

Table T03-0175
5.25 Percent Surtax:
Distribution of Income Tax Change by AGI Class, 2004¹

AGI Class (thousands of 2002 dollars) ²	Tax Units ³			Percent Change in After-Tax Income ³	Percent of Total Income Tax Change	Average Tax Change (\$)	Average Income Tax Rate ⁴	
	Number (thousands)	Percent of Total	Percent with Tax Change				Current Law	Proposal
Less than 10	33,461	23.7	4.8	*	*	**	-9.9	-9.9
10-20	23,246	16.5	51.3	-0.1	1.0	19	-4.4	-4.3
20-30	18,563	13.2	71.7	-0.3	2.7	67	2.8	3.1
30-40	13,624	9.7	86.6	-0.4	3.7	125	6.1	6.5
40-50	10,550	7.5	93.3	-0.5	4.5	195	7.8	8.2
50-75	18,217	12.9	97.7	-0.5	12.1	302	8.9	9.4
75-100	9,955	7.1	99.4	-0.6	10.9	500	10.6	11.1
100-200	9,614	6.8	99.8	-0.9	21.8	1,036	14.3	15.1
200-500	2,299	1.6	99.8	-1.4	17.1	3,386	21.5	22.6
500-1,000	384	0.3	99.8	-1.8	8.0	9,443	25.5	26.8
More than 1,000	200	0.1	99.7	-1.8	18.2	41,349	25.8	27.1
All	141,030	100.0	62.9	-0.8	100.0	324	12.0	12.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0503-1).

* Less than 0.05 percent. ** Less than \$1 in absolute value.

- (1) Calendar year. Baseline is current law. Surtax would be applied to income tax after nonrefundable and refundable credits, if positive.
- (2) Tax units with negative AGI are excluded from the lowest income class but are included in the totals.
- (3) Includes both filing and non-filing units. Tax units that are dependents of other taxpayers are excluded from the analysis.
- (4) After-tax income is AGI less individual income tax net of refundable credits.
- (5) Average income tax, net of refundable credits, as a percentage of average AGI.