

Table T03-0153
Increase Child Tax Credit Refundability Rate to 15 Percent:
Head of Household Tax Units, Distribution of Income Tax Change by AGI Class, 2003¹

AGI Class (thousands of 2002 dollars) ²	Tax Units ³		Tax Units with Tax Cut		Average Tax Cut (\$)		Percent of Total Tax Change for All Units
	Number (thousands)	Percent of Total	Number (thousands)	Percent of Total	Average Tax Cut (\$)		
					All Tax Units	Units with Cut	
Less than 5	2,672	12.6	6	0.1	0	-183	0.1
5-10	2,656	12.5	16	0.3	-1	-150	0.1
10-15	3,181	15.0	2,089	45.2	-80	-122	12.9
15-20	3,269	15.4	1,712	37.0	-150	-286	24.9
20-25	2,426	11.4	612	13.2	-105	-418	13.0
25-30	1,721	8.1	140	3.0	-33	-400	2.9
30-40	2,198	10.3	40	0.9	-9	-481	1.0
40-50	1,358	6.4	***	*	-1	****	0.1
More than 50	1,712	8.1	***	*	**	****	*
All	21,242	100.0	4,622	100.0	-51	-234	55.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0503-1).

* Less than 0.05 percent. ** Less than \$1 in absolute value. *** Fewer than 500. **** Insufficient data for analysis.

(1) Calendar year. Baseline is current law which includes the Jobs and Growth Tax Relief Reconciliation Act of 2003.

(2) Tax units with negative AGI are excluded from the lowest income class but are included in the totals.

(3) Includes both filing and non-filing units. Tax units that are dependents of other taxpayers are excluded from the analysis.