

Table T03-0151
Increase Child Tax Credit Refundability Rate to 15 Percent:
All Tax Units, Distribution of Income Tax Change by AGI Class, 2003¹

AGI Class (thousands of 2002 dollars) ²	Tax Units ³		Tax Units with Tax Cut		Average Tax Cut (\$)		Percent of Total Income Tax Change
	Number (thousands)	Percent of Total	Number (thousands)	Percent of Total	All Tax Units	Units with Cut	
Less than 5	22,762	16.4	27	0.4	**	-311	0.4
5-10	10,215	7.4	60	0.8	-1	-198	0.6
10-15	11,614	8.4	2,712	38.0	-29	-123	17.0
15-20	11,408	8.2	2,433	34.1	-62	-292	36.1
20-25	9,754	7.0	1,134	15.9	-52	-445	25.7
25-30	8,770	6.3	452	6.3	-27	-523	12.0
30-40	13,431	9.7	229	3.2	-9	-519	6.1
40-50	10,627	7.6	41	0.6	-2	-560	1.2
More than 50	39,470	28.4	14	0.2	**	-597	0.4
All	138,959	100.0	7,132	100.0	-14	-276	100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0503-1).

** Less than \$1 in absolute value.

(1) Calendar year. Baseline is current law which includes the Jobs and Growth Tax Relief Reconciliation Act of 2003.

(2) Tax units with negative AGI are excluded from the lowest income class but are included in the totals.

(3) Includes both filing and non-filing units. Tax units that are dependents of other taxpayers are excluded from the analysis.