

Table T03-0091
Senate Finance Committee's Modified Jobs and Growth Tax Act
Percent of Tax Units by Size of Income Tax Cut and Individual Characteristics, 2003¹

Income Tax Cut (\$)	All Tax Units ²		Joint Tax Units		Joint with Children ³		HOH with Children ⁴		Elderly ⁵		Business Income ⁶	
	Percent of Total	Average Tax Cut (\$)	Percent of Total	Average Tax Cut (\$)	Percent of Total	Average Tax Cut (\$)	Percent of Total	Average Tax Cut (\$)	Percent of Total	Average Tax Cut (\$)	Percent of Total	Average Tax Cut (\$)
0	33.9	0	17.7	0	6.6	0	37.3	0	55.5	0	24.5	0
1-100	19.0	-56	6.4	-89	3.2	-84	5.8	-51	13.7	-59	13.7	-65
101-500	19.7	-308	21.8	-311	14.0	-381	41.4	-346	17.4	-270	19.0	-309
501-1,000	9.4	-759	13.7	-777	24.5	-781	12.6	-753	3.1	-726	11.2	-774
1,001-1,200	2.6	-1,122	5.0	-1,123	8.5	-1,129	1.5	-1,174	0.7	-1,106	3.5	-1,120
1,201-2,000	7.8	-1,581	17.0	-1,588	18.2	-1,581	1.2	-1,561	5.5	-1,605	12.5	-1,576
2,001-5,000	7.0	-2,710	16.8	-2,705	23.0	-2,693	0.2	-2,659	3.7	-2,745	13.4	-2,813
5,001-10,000	0.4	-6,585	0.8	-6,543	1.0	-6,548	0.0	-7,067	0.2	-6,458	1.1	-6,672
10,001-50,000	0.3	-20,050	0.6	-20,058	0.7	-19,815	0.0	-19,293	0.2	-20,342	1.0	-20,415
Over 50,000	0.0	-137,677	0.1	-135,983	0.1	-136,680	0.0	-137,053	0.0	-125,832	0.2	-139,286
All	100.0	-631	100.0	-1,270	100.0	-1,613	100.0	-295	100.0	-349	100.0	-1,269

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0503-1).

(1) Calendar year. Baseline is current law. Includes the following provisions: increase child tax credit to \$1,000; increase refundability rate for additional child tax credit to 15 percent; expand size of the 10-percent bracket to \$7,000 for singles and \$14,000 for married couples; expand 15-percent bracket for married couples to twice that for singles; increase standard deduction for married couples to twice that for singles; reduce top four tax rates to 25, 28, 33, and 35 percent; increase AMT exemption by \$12,000 for married couples and \$6,000 for others.

(2) Includes both filing and non-filing tax units. Tax filing units that are dependents of other taxpayers are excluded from the analysis.

(3) Married couples with at least one dependent child living at home.

(4) Head of household units with at least one child living at home.

(5) Individuals age 65 or older; for married couples, at least one spouse is 65 or older.

(6) Tax units claiming income or loss on Schedules C, E, or F.