

Table T03-0084
Senate Finance Committee's Modified Jobs and Growth Tax Act:
Distribution of Income Tax Change by AGI Class, 2003¹

AGI Class (thousands of 2002 dollars) ²	Tax Units ³			Percent Change in After-Tax Income ³	Percent of Total Income Tax Change	Average Tax Change (\$)	Average Income Tax Rate ⁴	
	Number (thousands)	Percent of Total	Percent with Tax Cut				Current Law	Proposal
Less than 10	32,978	23.7	0.6	0.1	0.1	-2	-9.7	-9.7
10-20	23,022	16.6	59.8	0.6	2.4	-92	-3.9	-4.5
20-30	18,524	13.3	89.4	0.9	4.5	-213	3.5	2.7
30-40	13,431	9.7	91.5	0.9	4.7	-310	6.9	6.1
40-50	10,627	7.6	94.1	1.0	5.0	-415	8.6	7.7
50-75	18,039	13.0	98.5	1.1	13.3	-648	9.9	8.9
75-100	9,518	6.8	99.7	2.0	16.4	-1,508	12.4	10.6
100-200	9,196	6.6	99.7	2.0	24.0	-2,287	16.1	14.4
200-500	2,174	1.6	97.2	1.9	10.5	-4,232	23.2	21.7
500-1,000	359	0.3	87.0	2.7	5.5	-13,378	28.1	26.2
More than 1,000	184	0.1	88.6	3.0	13.5	-64,431	29.2	27.0
All	138,959	100.0	66.1	1.6	100.0	-631	13.3	12.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model.

* Less than 0.05 percent. ** Less than \$1 in absolute value.

(1) Calendar year. Baseline is current law. Includes the following provisions: increase child tax credit to \$1,000; increase refundability rate for additional child tax credit to 15 percent; expand size of the 10-percent bracket to \$7,000 for singles and \$14,000 for married couples; expand 15-percent bracket for married couples to twice that for singles; increase standard deduction for married couples to twice that for singles; reduce top four tax rates to 25, 28, 33, and 35 percent; increase AMT exemption by \$12,000 for married couples and \$6,000 for others.

(2) Tax units with negative AGI are excluded from the lowest income class but are included in the totals.

(3) Includes both filing and non-filing units. Tax units that are dependents of other taxpayers are excluded from the analysis.

(4) After-tax income is AGI less individual income tax net of refundable credits.

(5) Average income tax, net of refundable credits, as a percentage of average AGI.