

**Table T03-0096**  
**Senate Finance Committee's Dividend Proposal**  
**Number of Tax Units by Size of Income Tax Cut and Individual Characteristics, 2004<sup>1</sup>**

Income Tax Cut (\$)	All Tax Units <sup>2</sup>		Joint Tax Units		Joint with Children <sup>3</sup>		HOH with Children <sup>4</sup>		Elderly <sup>5</sup>		Business Income <sup>6</sup>	
	Number (thousands)	Average Tax Cut (\$)	Number (thousands)	Average Tax Cut (\$)	Number (thousands)	Average Tax Cut (\$)	Number (thousands)	Average Tax Cut (\$)	Number (thousands)	Average Tax Cut (\$)	Number (thousands)	Average Tax Cut (\$)
<b>0</b>	119,652	0	43,266	0	21,164	0	17,022	0	20,550	0	23,051	0
<b>1-100</b>	11,841	-33	6,848	-33	3,436	-29	548	-26	2,071	-45	4,237	-35
<b>101-500</b>	8,534	-204	5,411	-206	2,116	-197	153	-184	3,275	-222	3,631	-214
<b>501-1,000</b>	678	-681	451	-685	118	-680	9	-721	390	-681	381	-688
<b>1,001-1,200</b>	85	-1,090	55	-1,093	15	-1,088	*	**	47	-1,095	55	-1,094
<b>1,201-2,000</b>	123	-1,515	91	-1,513	23	-1,531	*	**	64	-1,502	85	-1,512
<b>2,001-5,000</b>	86	-2,951	62	-2,926	16	-2,955	*	**	41	-2,939	66	-2,972
<b>5,001-10,000</b>	18	-6,761	13	-6,828	3	-6,940	*	**	9	-6,638	14	-6,835
<b>10,001-50,000</b>	9	-18,507	7	-18,308	2	-17,373	*	**	4	-18,945	8	-18,461
<b>Over 50,000</b>	1	-125,383	1	-120,246	*	**	*	**	*	**	1	-128,165
<b>All</b>	141,030	-25	56,205	-41	26,893	-29	17,734	-4	26,451	-58	31,530	-62

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0503-1).

\* Fewer than 500 tax units. \*\* Insufficient data for analysis (fewer than 500 tax units).

(1) Calendar year. Baseline is current law. Exclude from taxable income the first \$500 of qualifying dividends (\$250 for a married individual filing a separate return) and 10 percent of amounts exceeding \$500 (\$250 for a married individual filing a separate return).

(2) Includes both filing and non-filing tax units. Tax filing units that are dependents of other taxpayers are excluded from the analysis.

(3) Married couples with at least one dependent child living at home.

(4) Head of household units with at least one child living at home.

(5) Individuals age 65 or older; for married couples, at least one spouse is 65 or older.

(6) Tax units claiming income or loss on Schedules C, E, or F.