

Table T03-0094
Tax Dividends and Long-Term Capital Gains at 15 Percent:
Number of Tax Units by Size of Income Tax Cut and Individual Characteristics, 2004¹

Income Tax Cut (\$)	All Tax Units ²		Joint Tax Units		Joint with Children ³		HOH with Children ⁴		Elderly ⁵		Business Income ⁶	
	Number (thousands)	Average Tax Cut (\$)	Number (thousands)	Average Tax Cut (\$)	Number (thousands)	Average Tax Cut (\$)	Number (thousands)	Average Tax Cut (\$)	Number (thousands)	Average Tax Cut (\$)	Number (thousands)	Average Tax Cut (\$)
0	116,543	0	41,181	0	20,292	0	17,003	0	19,689	0	21,466	0
1-100	13,052	-28	7,830	-28	4,012	-27	536	-22	2,269	-34	4,662	-29
101-500	6,592	-243	4,007	-241	1,572	-237	129	-241	2,253	-253	2,717	-249
501-1,000	2,040	-703	1,305	-705	437	-704	30	-688	922	-711	983	-707
1,001-1,200	443	-1,097	270	-1,098	90	-1,104	4	-1,102	206	-1,101	249	-1,098
1,201-2,000	924	-1,540	593	-1,550	182	-1,562	12	-1,594	445	-1,536	505	-1,555
2,001-5,000	920	-3,073	636	-3,084	186	-3,122	13	-3,115	450	-3,036	569	-3,084
5,001-10,000	282	-6,979	205	-7,029	63	-7,073	4	-6,801	130	-6,861	198	-7,069
10,001-50,000	195	-19,528	147	-19,631	46	-20,121	3	-19,316	77	-18,870	149	-19,851
Over 50,000	38	-194,648	30	-190,738	12	-203,216	*	**	10	-159,915	32	-199,543
All	141,030	-152	56,205	-273	26,893	-208	17,734	-20	26,451	-285	31,530	-480

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0503-1).

* Fewer than 500 tax units. ** Insufficient data for analysis (fewer than 500 tax units).

(1) Calendar year. Baseline is current law. The rate for individuals in the 10- and 15-percent tax brackets would be 5 percent. Preferential rates would not apply to income that, under current law, is reported as dividends on tax returns but represents distributions of interest income from mutual funds.

(2) Includes both filing and non-filing tax units. Tax filing units that are dependents of other taxpayers are excluded from the analysis.

(3) Married couples with at least one dependent child living at home.

(4) Head of household units with at least one child living at home.

(5) Individuals age 65 or older; for married couples, at least one spouse is 65 or older.

(6) Tax units claiming income or loss on Schedules C, E, or F.