

7-May-03

Updated Results Based on Description in JCX-40-03

**Table T03-0082**  
**Chairman Thomas' Economic Growth and Jobs Plan:**  
**Distribution of Income Tax Change by AGI Class, 2010<sup>1</sup>**

AGI Class (thousands of 2002 dollars) <sup>2</sup>	Tax Units <sup>3</sup>			Percent Change in After-Tax Income <sup>3</sup>	Percent of Total Income Tax Change	Average Tax Change (\$)	Average Income Tax Rate <sup>4</sup>	
	Number (thousands)	Percent of Total	Percent with Tax Cut				Current Law	Proposal
<b>Less than 10</b>	36,344	23.5	0.4	*	*	**	-10.8	-10.8
<b>10-20</b>	24,729	16.0	6.7	*	0.6	-8	-4.7	-4.7
<b>20-30</b>	19,205	12.4	12.2	0.1	1.4	-21	3.3	3.2
<b>30-40</b>	14,447	9.4	17.3	0.1	1.6	-32	7.2	7.1
<b>40-50</b>	10,769	7.0	21.9	0.1	2.2	-62	9.0	8.9
<b>50-75</b>	18,765	12.2	28.0	0.1	5.5	-88	10.5	10.4
<b>75-100</b>	11,782	7.6	35.9	0.2	6.5	-164	12.7	12.5
<b>100-200</b>	13,387	8.7	52.3	0.3	16.6	-370	16.8	16.6
<b>200-500</b>	3,239	2.1	73.4	0.6	17.0	-1,570	23.3	22.8
<b>500-1,000</b>	520	0.3	84.8	0.9	9.4	-5,402	25.5	24.9
<b>More than 1,000</b>	270	0.2	88.2	1.7	39.1	-43,270	26.4	25.1
<b>All</b>	154,400	100.0	18.5	0.4	100.0	-193	14.4	14.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0503-1).

\* Less than 0.05 percent. \*\* Less than \$1 in absolute value.

(1) Calendar year. Baseline is current law. Includes the following provisions: reduce the tax rate on dividends and long-term capital gains to 15 percent (the rate for individuals in the 10 and 15-percent tax brackets would be 5 percent; preferential rates would not apply to income that, under current law, is reported as dividends on tax returns but represents distributions of interest income from mutual funds).

(2) Tax units with negative AGI are excluded from the lowest income class but are included in the totals.

(3) Includes both filing and non-filing units. Tax units that are dependents of other taxpayers are excluded from the analysis.

(4) After-tax income is AGI less individual income tax net of refundable credits.

(5) Average income tax, net of refundable credits, as a percentage of average AGI.