

Child Tax Credit Parameters, 1998-2024
With selected legislative history

Year	Maximum credit	Refundability			Phase-out Threshold [1]
		Rate	Threshold	Limit	
Taxpayer Relief Act (TRA)					
1998	\$400				\$75,000 for single and head of household (HOH) and \$110,000 for married couples filing jointly (MFJ).
1999		N/A [2]		N/A	
2000	\$500				
Economic Growth and Tax Relief and Reconciliation Act of 2001 (EGTRRA) / Jobs and Growth Tax Reconciliation Relief Act of 2003 (JGTRRA)					
2001			\$10,000		\$75,000 for single and HOH and \$110,000 for MFJ.
2002	\$600	Up to 10 percent of earnings over	\$10,350	\$600	
2003			\$10,500		
2004			\$10,750		
2005		Up to 15 percent of earnings over	\$11,000		
2006	\$1,000		\$11,300		
2007			\$11,750		
2008			\$8,500	\$1,000	
American Recovery and Reinvestment Act (ARRA)					
2009					\$75,000 for single and HOH and \$110,000 for MFJ.
2010					
2011					
2012					
2013	\$1,000	Up to 15 percent of earnings over	\$3,000	\$1,000	
2014					
2015					
2016					
2017					
Tax Cuts and Jobs Act (TCJA)					
2018					\$200,000 for single and HOH; \$400,000 for MFJ
2019	\$2,000	Up to 15 percent of earnings over	\$2,500	\$1,400 [3]	
2020					
American Rescue Plan Act (ARPA)					
2021	\$3,000 per child 6 - 17 / \$3,600 per child 0 - 5		Fully refundable [3]		TCJA thresholds in effect for basic credit. The ARPA increase phases out starting at \$75,000 for singles, \$112,500 for HOH, and \$150,000 for MFJ
2022				\$1,500	Single: \$200,000 ; Others: \$400,000
2023	\$2,000	Up to 15 percent of earnings over	\$2,500	\$1,600	
2024					

Source: IRS, Instructions for Form 1040, Form 2441, and Form 8812, various years; H.R. 1, American Recovery and Reinvestment Act of 2009; and IRS Revenue Procedure 2011-12; and Congressional Research Service, 2021, "The Child Tax Credit: Legislative History."

Note: The child tax credit is available for qualifying children age 16 and under. ARPA increased the age limit to 17 for a single year, 2021.

[1] Credit phases out at a rate of 5% of modified AGI over these thresholds. Modified AGI for the child tax credit is AGI plus a) any amount excluded from income due to exclusion of income from Puerto Rico; b) foreign earned income; c) foreign earned income exclusion and d) exclusion of income for bona fide residents of American Samoa. The Modified AGI is equal to AGI for taxpayers without income from any of the above four sources. If the difference between the Modified AGI and the phase-out threshold is not a multiple of \$1,000, it is increased to the next multiple of \$1,000.

[2] Prior to 2001, the credit was nonrefundable for families with fewer than 3 children. The credit was partially refundable based on a complex formula for families with 3 or more children.

[3] Full refundability allows low-income families to qualify for the maximum credit with no phase in or minimum earnings' requirement.