

8-May-23

**2020 Effective Tax Rate by Adjusted Gross Income Percentile**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Amount		Average tax rate
		Total Adjusted Gross Income	Total tax after credits	
<b>All returns, total</b>	157,494,242	\$12,533,102	\$1,708,081	13.63%
Top 0.001 percent	1,575	\$298,180	\$70,771	23.73%
Top 0.01 percent	15,749	\$693,109	\$174,466	25.17%
Top 0.1 percent	157,494	\$1,419,047	\$376,728	26.55%
Top 1 percent	1,574,942	\$2,780,754	\$722,732	25.99%
Top 2 percent	3,149,885	\$3,474,592	\$860,441	24.76%
Top 3 percent	4,724,827	\$3,985,645	\$948,113	23.79%
Top 4 percent	6,299,770	\$4,407,989	\$1,016,226	23.05%
Top 5 percent	7,874,712	\$4,775,995	\$1,071,681	22.44%
Top 10 percent	15,749,424	\$6,198,022	\$1,258,335	20.30%
Top 20 percent	31,498,848	\$8,130,111	\$1,450,659	17.84%
Top 25 percent	39,373,561	\$8,862,578	\$1,511,786	17.06%
Top 30 percent	47,248,273	\$9,488,648	\$1,560,458	16.45%
Top 40 percent	62,997,697	\$10,494,409	\$1,628,375	15.52%
Top 50 percent	78,747,121	\$11,257,092	\$1,668,410	14.82%

[1] Effective tax rate defined as tax after credits as a proportion of adjusted gross income by AGI level and all higher AGI levels.

Note: Detail may not add to totals because of rounding. Totals in this year exclude dependent returns.

Source: SOI Tax Stats - Individual Statistical Tables by Tax Rate and Income Percentile

<https://www.irs.gov/statistics/soi-tax-stats-individual-statistical-tables-by-tax-rate-and-income-percentile>