

Shares of Federal Tax Liabilities for Elderly Headed Households, by Comprehensive Household Income Quintile, 1979-2019

Table with columns: Year, Lowest Quintile, Second Quintile, Middle Quintile, Fourth Quintile, Highest Quintile, All, 51+ 50th, 51st-59th, 60th-69th, 70th-79th, 80th-89th, 90th-99th, Total Tax %.

Shares of Total Federal Tax Liabilities (Percent)

Table showing shares of total federal tax liabilities for various years from 1979 to 2019, categorized by income quintile and age groups.

Shares of Individual Income Tax Liabilities (Percent)

Table showing shares of individual income tax liabilities for various years from 1979 to 2019, categorized by income quintile and age groups.

Shares of Payroll Tax Liabilities (Percent)

Table showing shares of payroll tax liabilities for various years from 1979 to 2019, categorized by income quintile and age groups.

Shares of Corporate Income Tax Liabilities (Percent)

Table showing shares of corporate income tax liabilities for various years from 1979 to 2019, categorized by income quintile and age groups.

Shares of Federal Excise Tax Liabilities (Percent)

Table showing shares of federal excise tax liabilities for various years from 1979 to 2019, categorized by income quintile and age groups.

Source: Congressional Budget Office, https://www.cbo.gov/publication/55503
Note: Estimates for tax rates are calculated by dividing taxes by comprehensive household income.

Comprehensive household income equals pre-tax cash income plus income from other sources. Pre-tax cash income is the sum of wages, salaries, self-employment income, rents, benefits and nontransferable income, dividends, realized capital gains, loan transfer payments, and retirement benefits plus taxes paid by businesses (corporate income taxes and the employer's share of Social Security, Medicare, and federal unemployment insurance payroll taxes) and employee contributions to 401(k) retirement plans. Other sources of income include all interest benefits (Medicare, Medicaid, employer-paid health insurance, annuities, trust income, rental income and royalties, housing assistance, and energy assistance).