

**Table T22-0139**  
**Current Law Distribution of Gross Estate and Net Estate Tax by Size of Gross Estate, 2023<sup>1</sup>**  
**Returns with Any Farm or Business Assets**

Size of Gross Estate (millions of 2022 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate <sup>2</sup>
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
<b>All Returns</b>									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	0.0	0.0
10.0 - 20.0	1,750	44.0	27,920	15,950	14.6	580	330	3.9	2.1
More than 20.0	2,220	55.8	163,950	73,850	85.4	14,290	6,440	96.1	8.7
All	3,980	100.0	191,870	48,210	100.0	14,870	3,740	100.0	7.8
<b>Taxable Returns</b>									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	0.0	0.0
10.0 - 20.0	560	32.6	9,050	16,160	8.3	580	1,040	3.9	6.4
More than 20.0	1,160	67.4	100,120	86,310	91.7	14,290	12,320	96.1	14.3
All	1,720	100.0	109,180	63,480	100.0	14,870	8,650	100.0	13.6
<b>Non-Taxable Returns</b>									
Less than 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	n/a	0.0
10.0 - 20.0	1,190	52.7	18,870	15,860	22.8	0	0	n/a	0.0
More than 20.0	1,060	46.9	63,830	60,220	77.2	0	0	n/a	0.0
All	2,260	100.0	82,700	36,590	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

(1) Estimates are for decedents dying in calendar year 2023; estate tax under current law in 2023 has an \$12.83 million exemption and a 40 percent rate. Numbers of returns have been rounded to the nearest multiple of ten and refer to returns filed with gross estate greater than the exemption.

(2) Average net estate tax liability as a percentage of average gross estate.

Click on PDF or Excel link to see additional breakdowns for farms and businesses.

**Table T22-0139**  
**Current Law Distribution of Gross Estate and Net Estate Tax by Size of Gross Estate, 2023<sup>1</sup>**

Size of Gross Estate (millions of 2022 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate <sup>2</sup>
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
<b>All Returns</b>									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	0.0	0.0
10.0 - 20.0	4,110	55.7	66,970	16,290	23.5	2,840	690	12.2	4.2
More than 20.0	3,270	44.3	218,300	66,760	76.5	20,410	6,240	87.8	9.3
<b>All</b>	<b>7,380</b>	<b>100.0</b>	<b>285,260</b>	<b>38,650</b>	<b>100.0</b>	<b>23,250</b>	<b>3,150</b>	<b>100.0</b>	<b>8.2</b>
<b>Taxable Returns</b>									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	0.0	0.0
10.0 - 20.0	2,000	51.9	33,570	16,790	19.9	2,840	1,420	12.2	8.5
More than 20.0	1,850	48.1	135,440	73,210	80.1	20,410	11,030	87.8	15.1
<b>All</b>	<b>3,850</b>	<b>100.0</b>	<b>169,010</b>	<b>43,900</b>	<b>100.0</b>	<b>23,250</b>	<b>6,040</b>	<b>100.0</b>	<b>13.8</b>
<b>Non-Taxable Returns</b>									
Less than 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	n/a	0.0
10.0 - 20.0	2,110	59.6	33,400	15,830	28.7	0	0	n/a	0.0
More than 20.0	1,420	40.1	82,860	58,350	71.3	0	0	n/a	0.0
<b>All</b>	<b>3,540</b>	<b>100.0</b>	<b>116,260</b>	<b>32,840</b>	<b>100.0</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0.0</b>

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

(1) Estimates are for decedents dying in calendar year 2023; estate tax under current law in 2023 has an \$12.83 million exemption and a 40 percent rate. Numbers of returns have been rounded to the nearest multiple of ten and refer to returns filed with gross estate greater than the exemption.

(2) Average net estate tax liability as a percentage of average gross estate.

**Table T22-0139**  
**Current Law Distribution of Gross Estate and Net Estate Tax by Size of Gross Estate, 2023<sup>1</sup>**  
**Farms and Businesses Under \$5 Million<sup>2</sup>**

Size of Gross Estate (millions of 2022 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate <sup>3</sup>
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
<b>All Returns</b>									
Less than 5.0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
5.0 and above	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
All	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Taxable Returns</b>									
Less than 5.0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
5.0 and above	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
All	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Non-Taxable Returns</b>									
Less than 5.0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
5.0 and above	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
All	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

(1) Estimates are for decedents dying in calendar year 2023; estate tax under current law in 2023 has an \$12.83 million exemption and a 40 percent rate. Numbers of returns have been rounded to the nearest multiple of ten and refer to returns filed with gross estate greater than the exemption.

(2) Estate tax returns where farm and business assets represent at least half of gross estate and these assets total no more than \$5 million. Because the estate tax exemption is \$11.7 million for 2021, no such estate tax returns will be filed with gross estate greater than the exemption.

(3) Average net estate tax liability as a percentage of average gross estate.

**Table T22-0139**  
**Current Law Distribution of Gross Estate and Net Estate Tax by Size of Gross Estate, 2023<sup>1</sup>**  
**Farms and Businesses<sup>2</sup>**

Size of Gross Estate (millions of 2022 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate <sup>3</sup>
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
<b>All Returns</b>									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	0.0	0.0
10.0 - 20.0	220	31.9	3,640	16,550	8.9	20	90	0.6	0.5
More than 20.0	470	68.1	37,310	79,380	91.1	3,170	6,740	99.4	8.5
All	690	100.0	40,950	59,350	100.0	3,190	4,620	100.0	7.8
<b>Taxable Returns</b>									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	0.0	0.0
10.0 - 20.0	20	7.1	350	17,500	1.4	20	1,000	0.6	5.7
More than 20.0	260	92.9	24,010	92,350	98.6	3,170	12,190	99.4	13.2
All	280	100.0	24,360	87,000	100.0	3,190	11,390	100.0	13.1
<b>Non-Taxable Returns</b>									
Less than 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	n/a	0.0
10.0 - 20.0	200	48.8	3,290	16,450	19.8	0	0	n/a	0.0
More than 20.0	210	51.2	13,290	63,290	80.2	0	0	n/a	0.0
All	410	100.0	16,580	40,440	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

(1) Estimates are for decedents dying in calendar year 2023; estate tax under current law in 2023 has an \$12.83 million exemption and a 40 percent rate. Numbers of returns have been rounded to the nearest multiple of ten and refer to returns filed with gross estate greater than the exemption.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.