

28-Oct-22

Distribution of Net Estate Tax by Size of Gross Estate, Filing Years 1995-2021 [1] [2]

[Money amounts are in millions of dollars]

Size of Gross Estate	1995		1996		1997		1998		1999		2000	
	Net estate tax	Percentage of total	Net estate tax	Percentage of total	Net estate tax	Percentage of total	Net estate tax	Percentage of total	Net estate tax	Percentage of total	Net estate tax	Percentage of total
Total	\$11,841	100.0	\$14,456	100.0	\$16,637	100.0	\$20,349	100.0	\$22,915	100.0	\$24,399	100.0
Under \$1.0 million	\$650	5.5	\$801	5.5	\$835	5.0	\$921	4.5	\$804	3.5	\$769	3.2
\$1.0 million under \$2.5 million	\$3,000	25.3	\$3,706	25.6	\$4,294	25.8	\$4,846	23.8	\$5,330	23.3	\$5,486	22.5
\$2.5 million under \$5.0 million	\$2,748	23.2	\$2,937	20.3	\$3,409	20.5	\$4,188	20.6	\$4,568	19.9	\$5,081	20.8
\$5.0 million under \$10.0 million	\$2,054	17.3	\$2,155	14.9	\$2,669	16.0	\$3,464	17.0	\$3,891	17.0	\$4,405	18.1
\$10.0 million under \$20.0 million	\$1,385	11.7	\$1,663	11.5	\$1,966	11.8	\$2,515	12.4	\$2,854	12.5	\$2,937	12.0
\$20.0 million or more	\$2,004	16.9	\$3,195	22.1	\$3,465	20.8	\$4,414	21.7	\$5,467	23.9	\$5,720	23.4
Size of Gross Estate	2001		2002		2003		2004		2005			
	Net estate tax	Percentage of total	Net estate tax	Percentage of total	Net estate tax	Percentage of total	Net estate tax	Percentage of total	Net estate tax	Percentage of total		
Total	\$23,531	100.0	\$21,394	100.0	\$20,794	100.0	\$21,612	100.0	\$21,672	100.0		
Under \$2.0 million	\$4,516	19.2	\$4,001	18.7	\$2,562	12.3	\$2,284	10.6	\$768	3.5		
\$2.0 million under \$3.5 million	\$4,028	17.1	\$3,335	15.6	\$3,516	16.9	\$3,741	17.3	\$3,043	14.0		
\$3.5 million under \$5.0 million	\$2,676	11.4	\$2,387	11.2	\$2,372	11.4	\$2,400	11.1	\$2,283	10.5		
\$5.0 million under \$10.0 million	\$4,313	18.3	\$3,926	18.4	\$4,222	20.3	\$4,350	20.1	\$4,477	20.7		
\$10.0 million under \$20.0 million	\$3,133	13.3	\$2,802	13.1	\$2,944	14.2	\$3,224	14.9	\$3,276	15.1		
\$20.0 million or more	\$4,965	20.7	\$4,943	23.1	\$5,179	24.9	\$5,612	26.0	\$7,825	36.1		
Size of Gross Estate	2006		2007		2008		2009					
	Net estate tax	Percentage of total	Net estate tax	Percentage of total	Net estate tax	Percentage of total	Net estate tax	Percentage of total				
Total	\$24,653	100.0	\$22,508	100.0	\$24,870	100.0	\$20,644	100.0				
Under \$2.0 million	\$636	2.6	\$136	0.6	\$72	0.3	\$69	0.3				
\$2.0 million under \$3.5 million	\$3,427	13.9	\$2,353	10.5	\$2,035	8.2	\$1,616	7.8				
\$3.5 million under \$5.0 million	\$2,867	11.6	\$2,371	10.5	\$2,440	9.8	\$2,052	9.9				
\$5.0 million under \$10.0 million	\$5,202	21.1	\$5,174	23.0	\$5,178	20.8	\$4,321	20.9				
\$10.0 million under \$20.0 million	\$4,046	16.4	\$4,446	19.8	\$4,646	18.7	\$3,832	18.6				
\$20.0 million or more	\$8,475	34.4	\$8,028	35.7	\$10,499	42.2	\$8,754	42.4				
Size of Gross Estate	2010		2011									
	Net estate tax	Percentage of total	Net estate tax	Percentage of total								
Total	\$13,217	100.0	\$3,077	100.0								
Under \$3.5 million	\$267	2.0	\$34	1.1								
\$3.5 million under \$5.0 million	\$719	5.4	\$90	2.9								
\$5.0 million under \$10.0 million	\$2,682	20.3	\$566	18.5								
\$10.0 million under \$20.0 million	\$2,871	21.7	\$619	20.1								
\$20.0 million or more	\$6,677	50.5	\$1,766	57.4								
Size of Gross Estate	2012											
	Net estate tax	Percentage of total										
Total	\$8,497	100.0										
Under \$5.0 million	\$89	1.0										
\$5.0 million under \$10.0 million	\$1,225	14.4										
\$10.0 million under \$20.0 million	\$1,906	22.4										
\$20.0 million or more	\$5,277	62.1										
Size of Gross Estate	2013		2014		2015		2016		2017		2018	
	Net estate tax	Percentage of total	Net estate tax	Percentage of total	Net estate tax	Percentage of total	Net estate tax	Percentage of total	Net estate tax	Percentage of total	Net estate tax	Percentage of total
Total	\$12,667	100.0	\$16,390	100.0	\$17,073	100.0	\$18,296	100.0	\$19,940	100.0	\$20,180	100.0
Under \$5.0 million	\$170	1.3	\$409	2.5	\$353	2.1	\$347	1.9	\$272	1.5	\$286	1.4
\$5.0 million under \$10.0 million	\$1,597	12.6	\$2,022	12.3	\$1,929	11.3	\$1,975	10.8	\$1,939	10.6	\$2,051	10.2
\$10.0 million under \$20.0 million	\$2,939	23.2	\$3,262	19.9	\$3,337	19.5	\$3,838	21.0	\$3,894	21.2	\$3,848	19.1
\$20.0 million under \$50.0 million	\$3,350	26.5	\$4,022	24.5	\$4,061	23.8	\$4,577	25.0	\$4,523	24.7	\$5,357	26.5
\$50.0 million or more	\$4,611	36.4	\$6,676	40.7	\$7,393	43.3	\$7,559	41.3	\$9,321	50.9	\$8,637	42.8
Size of Gross Estate	2019		2020		2021							
	Net estate tax	Percentage of total	Net estate tax	Percentage of total	Net estate tax	Percentage of total						
Total	\$13,215	100.0	\$9,334	100.0	\$18,419	100.0						
Under \$10.0 million	\$442	3.3	\$101	1.1	\$178	1.0						
\$10.0 million under \$20.0 million	\$2,062	15.6	\$664	9.3	\$1,780	9.7						
\$20.0 million under \$50.0 million	\$4,188	31.7	\$2,738	29.3	\$5,175	28.1						
\$50.0 million or more	\$6,523	49.4	\$5,630	60.3	\$11,287	61.3						

Source: IRS, Statistics of Income Division, Estate Tax Returns Study, Table 1: Selected Income, Deduction and Tax Computation Items, by Tax Status and Size of Gross Estate, October 2022.

Notes: Detail may not add to total due to taxpayer reporting discrepancies and rounding.

[1] Generally, an estate files a Federal estate tax return (Form 706) in the year after a decedent's death. So, in 2021, most returns were filed for deaths that occurred in 2020, for which the filing threshold was \$11.58 million of gross estate. Because of filing extensions, however, some returns were filed in 2021 for deaths that occurred prior to 2020, for which filing thresholds were lower. There are also a small number of returns filed for deaths that occurred in 2021, for which the filing threshold was \$11.70 million.

[2] Net estate tax is the tax liability of the estate after subtracting a credit for gift taxes paid on post-1976 gifts, the allowable unified credit, and credits for foreign death taxes and tax on prior transfers. Foreign death taxes and tax on prior transfers are not provided to avoid disclosure.