

Table T22-0125
Aggregate Alternative Minimum Tax (AMT) Projections, 2017-2032
Baseline: Current Law ¹

	Calendar Year															
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Number of AMT Payers² (millions)	5.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	7.6	7.7	8.1	8.4	8.9	9.3	9.7
AMT Payers as a share of all taxpayers³	5.3	0.2	0.2	0.3	0.3	0.2	0.2	0.2	0.2	6.5	6.5	6.8	6.9	7.2	7.5	7.7
AMT Revenue⁴																
Total (billions of \$)	38.3	4.8	4.6	5.3	6.5	6.7	6.7	6.5	6.6	70.0	73.3	78.7	83.0	89.1	95.5	102.1
Per AMT Payer (\$)	7,420	23,450	23,500	24,260	26,580	26,960	27,750	27,770	28,320	9,260	9,520	9,750	9,870	10,030	10,270	10,470
As a share of all individual income tax revenue	2.5	0.3	0.3	0.4	0.5	0.3	0.3	0.3	0.3	2.7	2.6	2.7	2.8	2.9	2.9	3.0
AMT Payers' share of total adjusted gross income (AGI)	17.2	3.9	3.3	4.2	4.3	4.3	4.1	3.7	3.5	19.2	19.2	19.9	20.5	21.1	21.5	22.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0722-2).

(1) Calendar years. Baseline is the law in place for each year as of October 24, 2022. Tax units that are dependents of other tax units are excluded from the analysis.

(2) AMT payers are those with higher income taxes because they either have positive AMT liability on form 6251 or have lower tax credits or deductions because of the AMT.

(3) Taxpayers are those with positive income tax liability net of refundable credits.

(4) AMT revenue includes direct AMT liability on Form 6251 and the revenue from lost credits and reduced deductions because of the AMT.