Federal Debt at the End of the Year: 1940-2027

End of Fiscal Year	In Millions of Dollars					As Percentages of GDP				
		Less: Held by Federal Government Accounts	Equals: Held by the Public				Less: Held by Federal Government Accounts	Equals: Held by the Public		
	Gross Federal Debt		Total	Federal Reserve System	Other	Gross Federal Debt		Total	Federal Reserve System	Other
1940	$50,696	$7,924	$42,772	$2,458	$40,314	51.6%	8.1%	43.6%	2.5%	41.1%
1941	$57,531	$9,308	$48,223	$2,180	$46,043	49.5%	8.0%	41.5%	1.9%	39.6%
1942	$79,200	$11,447	$67,753	$2,640	$65,113	53.6%	7.8%	45.9%	1.8%	44.1%
1943	$142,648	$14,882	$127,766	$7,149	$120,617	77.3%	8.1%	69.2%	3.9%	65.3%
1944	$204,079	$19,283	$184,796	$14,899	$169,897	95.5%	9.0%	86.4%	7.0%	79.5%
1945	$260,123	$24,941	$235,182	$21,792	$213,390	114.9%	11.0%	103.9%	9.6%	94.3%
1946	$270,991	$29,130	$241,861	$23,783	$218,078	118.9%	12.8%	106.1%	10.4%	95.6%
1947	$257,149	$32,810	$224,339	$21,872	$202,467	107.6%	13.7%	93.9%	9.2%	84.7%
1948	$252,031	$35,761	$216,270	$21,366	$194,904	96.2%	13.7%	82.6%	8.2%	74.4%
1949	$252,610	$38,288	$214,322	$19,343	$194,979	91.4%	13.8%	77.5%	7.0%	70.5%
1950	$256,853	$37,830	$219,023	$18,331	$200,692	92.2%	13.6%	78.6%	6.6%	72.0%
1951	$255,288	$40,962	$214,326	$22,982	$191,344	78.1%	12.5%	65.5%	7.0%	58.5%
1952	$259,097	$44,339	$214,758	$22,906	$191,852	72.6%	12.4%	60.1%	6.4%	53.7%
1953	$265,963	$47,580	$218,383	$24,746	$193,637	69.6%	12.5%	57.2%	6.5%	50.7%
1954	$270,812	$46,313	$224,499	$25,037	$199,462	70.0%	12.0%	58.0%	6.5%	51.5%
1955	$274,366	$47,751	$226,616	$23,607	$203,009	67.5%	11.8%	55.8%	5.8%	50.0%
1956	$272,693	$50,537	$222,156	$23,758	$198,398	62.2%	11.5%	50.7%	5.4%	45.3%
1957	$272,252	$52,931	$219,320	$23,035	$196,285	58.8%	11.4%	47.3%	5.0%	42.4%
1958	$279,666	$53,329	$226,336	$25,438	$200,898	59.1%	11.3%	47.8%	5.4%	42.4%
1959	$287,465	$52,764	$234,701	$26,044	$208,657	57.0%	10.5%	46.5%	5.2%	41.4%
1960	$290,525	$53,686	$236,840	$26,523	$210,317	54.4%	10.0%	44.3%	5.0%	39.4%
1961	$292,648	$54,291	$238,357	$27,253	$211,104	53.5%	9.9%	43.6%	5.0%	38.6%
1962	$302,928	$54,918	$248,010	$29,663	$218,347	51.7%	9.4%	42.3%	5.1%	37.3%
1963	$310,324	$56,345	$253,978	$32,027	$221,951	50.2%	9.1%	41.1%	5.2%	35.9%
1964	$316,059	$59,210	$256,849	$34,794	$222,055	47.8%	8.9%	38.8%	5.3%	33.6%
1965	$322,318	$61,540	$260,778	$39,100	$221,678	45.4%	8.7%	36.8%	5.5%	31.3%
1966	$328,498	$64,784	$263,714	$42,169	$221,545	42.1%	8.3%	33.8%	5.4%	28.4%
1967	$340,445	$73,819	$266,626	$46,719	$219,907	40.7%	8.8%	31.9%	5.6%	26.3%
1968	$368,685	$79,140	$289,545	$52,230	$237,315	41.1%	8.8%	32.3%	5.8%	26.4%
1969	$365,769	$87,661	$278,108	$54,095	$224,013	37.3%	8.9%	28.4%	5.5%	22.9%
1970	$380,921	$97,723	$283,198	$57,714	$225,484	36.4%	9.3%	27.1%	5.5%	21.5%
1971	$408,176	$105,140	$303,037	$65,518	$237,519	36.6%	9.4%	27.1%	5.9%	21.3%
1972	$435,936	$113,559	$322,377	$71,426	$250,951	35.8%	9.3%	26.5%	5.9%	20.6%
1973	$466,291	$125,381	$340,910	$75,181	$265,729	34.5%	9.3%	25.2%	5.6%	19.6%
1974	$483,893	$140,194	$343,699	$80,648	$263,051	32.6%	9.5%	23.2%	5.4%	17.7%
1975	$541,925	$147,225	$394,700	$84,993	$309,707	33.7%	9.2%	24.6%	5.3%	19.3%
1976	$628,970	$151,566	$477,404	$94,714	$382,690	35.2%	8.5%	26.7%	5.3%	21.4%
TQ	$643,561	$148,052	$495,509	$96,702	$398,807	34.1%	7.8%	26.3%	5.1%	21.1%
1977	$706,398	$157,294	$549,104	$105,004	$444,100	34.9%	7.8%	27.1%	5.2%	21.9%
1978	$776,602	$169,476	$607,126	$115,480	$491,646	34.2%	7.5%	26.7%	5.1%	21.6%
1979	$829,467	$189,161	$640,306	$115,594	$524,712	32.3%	7.4%	25.0%	4.5%	20.5%
1980	$909,041	$197,118	$711,923	$120,846	$591,077	32.6%	7.1%	25.5%	4.3%	21.2%
1981	$994,828	$205,418	$789,410	$124,466	$664,944	31.8%	6.6%	25.2%	4.0%	21.2%
1982	$1,137,315	$212,740	$924,575	$134,497	$790,078	34.3%	6.4%	27.9%	4.1%	23.8%
1983	$1,371,660	$234,392	$1,137,268	$155,527	$981,741	38.8%	6.6%	32.2%	4.4%	27.8%
1984	$1,564,586	$257,611	$1,306,975	$155,122	$1,151,853	39.6%	6.5%	33.1%	3.9%	29.2%
1985	$1,817,423	$310,163	$1,507,260	$169,806	$1,337,454	42.6%	7.3%	35.3%	4.0%	31.4%
1986	$2,120,501	$379,878	$1,740,623	$190,855	$1,549,767	46.8%	8.4%	38.5%	4.2%	34.2%
1987	$2,345,956	$456,203	$1,889,753	$212,040	$1,677,713	49.2%	9.6%	39.6%	4.4%	35.2%
1988	$2,601,104	$549,487	$2,051,616	$229,218	$1,822,398	50.6%	10.7%	39.9%	4.5%	35.5%
1989	$2,867,800	$677,084	$2,190,716	$220,088	$1,970,628	51.6%	12.2%	39.4%	4.0%	35.5%
1990	$3,206,290	$794,733	$2,411,558	$234,410	$2,177,147	54.4%	13.5%	40.9%	4.0%	36.9%
1991	$3,598,178	$909,179	$2,688,999	$258,591	$2,430,408	59.1%	14.9%	44.1%	4.2%	39.9%
1992	$4,001,787	$1,002,050	$2,999,737	$296,397	$2,703,341	62.4%	15.6%	46.8%	4.6%	42.1%
1993	$4,351,044	$1,102,647	$3,248,396	$325,653	$2,922,744	64.2%	16.3%	47.9%	4.8%	43.1%
1994	$4,643,307	$1,210,242	$3,433,065	$355,150	$3,077,915	64.7%	16.9%	47.8%	4.9%	42.9%
1995	$4,920,586	$1,316,208	$3,604,378	$374,114	$3,230,264	65.1%	17.4%	47.7%	4.9%	42.7%
1996	$5,181,465	$1,447,392	$3,734,073	$390,924	$3,343,149	65.2%	18.2%	47.0%	4.9%	42.0%
1997	$5,369,206	$1,596,862	$3,772,344	$424,518	$3,347,826	63.5%	18.9%	44.6%	5.0%	39.6%
1998	$5,478,189	$1,757,090	$3,721,099	$458,182	$3,262,917	61.3%	19.7%	41.7%	5.1%	36.5%
1999	$5,605,523	$1,973,160	$3,632,363	$496,644	$3,135,719	59.1%	20.8%	38.3%	5.2%	33.1%
2000	$5,628,700	$2,218,896	$3,409,804	$511,413	$2,898,391	55.6%	21.9%	33.7%	5.1%	28.6%
2001	$5,769,881	$2,450,266	$3,319,615	$534,135	$2,785,480	54.8%	23.3%	31.5%	5.1%	26.5%
2002	$6,198,401	$2,657,974	$3,540,427	$604,191	$2,936,235	57.2%	24.5%	32.7%	5.6%	27.1%
2003	$6,760,014	$2,846,570	$3,913,443	$656,116	$3,257,327	59.9%	25.2%	34.7%	5.8%	28.9%
2004	$7,354,657	$3,059,113	$4,295,544	$700,341	$3,595,203	61.2%	25.4%	35.7%	5.8%	29.9%
2005	$7,905,300	$3,313,088	$4,592,212	$736,360	$3,855,852	61.6%	25.8%	35.8%	5.7%	30.0%
2006	$8,451,350	$3,622,378	$4,828,972	$768,924	$4,060,048	62.0%	26.6%	35.4%	5.6%	29.8%
2007	$8,950,744	$3,915,615	$5,035,129	$779,632	$4,255,497	62.6%	27.4%	35.2%	5.5%	29.8%
2008	$9,986,082	$4,183,032	$5,803,050	$491,127	$5,311,923	67.7%	28.4%	39.4%	3.3%	36.0%
2009	$11,875,851	$4,331,144	$7,544,707	$769,160	$6,775,547	82.3%	30.0%	52.3%	5.3%	46.9%
2010	$13,528,807	$4,509,926	$9,018,882	$811,669	$8,207,213	91.2%	30.4%	60.8%	5.5%	55.3%
2011	$14,764,222	$4,636,035	$10,128,187	$1,664,660	$8,463,527	95.8%	30.1%	65.8%	10.8%	54.9%
2012	$16,050,921	$4,769,790	$11,281,131	$1,645,285	$9,635,846	100.0%	29.7%	70.3%	10.2%	60.0%
2013	$16,719,434	$4,736,721	$11,982,713	$2,072,283	$9,910,430	100.7%	28.5%	72.2%	12.5%	59.7%
2014	$17,794,483	$5,014,584	$12,779,899	$2,451,743	$10,328,156	102.6%	28.9%	73.7%	14.1%	59.6%
2015	$18,120,106	$5,003,414	$13,116,692	$2,461,947	$10,654,745	100.1%	27.6%	72.4%	13.6%	58.8%
2016	$19,539,450	$5,371,826	$14,167,624	$2,463,456	$11,704,168	105.2%	28.9%	76.2%	13.3%	63.0%
2017	$20,205,704	$5,540,265	$14,665,439	$2,465,418	$12,200,021	104.6%	28.7%	75.9%	12.8%	63.2%
2018	$21,462,277	$5,712,710	$15,749,567	$2,313,209	$13,436,358	105.4%	28.0%	77.3%	11.4%	66.0%
2019	$22,669,466	$5,868,766	$16,800,700	$2,113,329	$14,687,371	106.8%	27.7%	79.2%	10.0%	69.2%
2020	$26,902,455	$5,885,799	$21,016,656	$4,445,477	$16,571,179	128.1%	28.0%	100.1%	21.2%	78.9%
2021	$28,385,562	$6,101,536	$22,284,026	$5,433,156	$16,850,870	127.0%	27.3%	99.7%	24.3%	75.4%
Estimates										
2022	$31,291,897	$6,455,705	$24,836,192	N/A	N/A	129.0%	26.6%	102.4%	N/A	N/A
2023	$32,593,175	$6,559,886	$26,033,289	N/A	N/A	127.5%	25.7%	101.8%	N/A	N/A
2024	$33,966,067	$6,695,415	$27,270,652	N/A	N/A	127.2%	25.1%	102.2%	N/A	N/A
2025	$35,368,284	$6,724,584	$28,643,699	N/A	N/A	127.3%	24.2%	103.1%	N/A	N/A
2026	$36,725,953	$6,737,881	$29,988,072	N/A	N/A	127.0%	23.3%	103.7%	N/A	N/A
2027	$37,959,680	$6,591,980	$31,367,701	N/A	N/A	126.2%	21.9%	104.3%	N/A	N/A

N/A: Not available.

Source: Office of Management and Budget, Historical Tables, Table 7.1 (Last accessed April 8, 2022).