

Composition of Social Insurance and Retirement Receipts: 1940-2027

(in millions of dollars)

Item	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949
Employment and general retirement:										
Old-age and survivors insurance:										
Federal funds	54	2	-1	-1	-2	-3	-3	-5	-5	-8
Trust funds (Off-Budget)	550	688	896	1,130	1,292	1,310	1,238	1,459	1,616	1,690
Disability insurance (Off-Budget)	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hospital insurance	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad retirement/pension fund:										
Federal funds	1	23	29	-6	4	-24	-10	82	-201	-11
Trust funds	120	114	141	215	263	309	292	298	758	574
Railroad social security equivalent account	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total [1]	725	827	1,064	1,338	1,557	1,592	1,517	1,835	2,168	2,246
Unemployment insurance:										
Federal funds	111	103	126	167	190	194	190	196	206	220
Trust funds	904	953	1,172	1,310	1,454	1,375	1,126	1,133	1,138	985
Total	1,015	1,056	1,299	1,477	1,644	1,568	1,316	1,329	1,343	1,205
Other retirement:										
Federal employees retirement—employee share	44	56	88	227	270	289	280	256	236	326
Non-Federal employees retirement	1	1	1	2	2	2	2	3	3	4
Total	45	57	89	229	272	291	282	259	239	330
Total social insurance and retirement receipts [1]	1,785	1,940	2,452	3,044	3,473	3,451	3,115	3,422	3,751	3,781
Item	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959
Employment and general retirement:										
Old-age and survivors insurance:										
Federal funds	-8	-10	-14	.....	.....	300	.....	.....	.....	.....
Trust funds (Off-Budget)	2,106	3,120	3,594	4,097	4,589	5,081	6,425	6,457	7,138	7,418
Disability insurance (Off-Budget)	.....	.....	.....	.....	.....	.....	.....	332	911	878
Hospital insurance	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad retirement/pension fund:										
Federal funds	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust funds	550	575	735	625	603	600	634	616	575	525
Railroad social security equivalent account	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total [1]	2,648	3,688	4,315	4,722	5,192	5,981	7,059	7,405	8,624	8,821
Unemployment insurance:										
Federal funds	224	231	257	274	283	278	322	328	333	321
Trust funds	1,108	1,378	1,455	1,401	1,278	1,172	1,368	1,623	1,601	1,810
Total	1,332	1,609	1,712	1,675	1,561	1,449	1,690	1,950	1,933	2,131
Other retirement:										
Federal employees retirement—employee share	354	373	413	418	450	426	566	636	673	760
Non-Federal employees retirement	4	4	5	5	5	6	5	5	9	10
Total	358	377	418	423	455	431	571	642	682	770
Total social insurance and retirement receipts [1]	4,338	5,674	6,445	6,820	7,208	7,862	9,320	9,997	11,239	11,722
Item	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969
Employment and general retirement:										
Old-age and survivors insurance:										
Federal funds	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust funds (Off-Budget)	9,671	11,104	11,267	13,117	15,242	15,567	17,556	22,197	22,265	25,484
Disability insurance (Off-Budget)	970	1,005	1,004	1,058	1,124	1,156	1,530	2,204	2,651	3,469
Hospital insurance	.....	.....	.....	.....	.....	.....	893	2,645	3,493	4,398
Railroad retirement/pension fund:										
Federal funds	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust funds	607	571	564	572	593	636	683	776	814	885
Railroad social security equivalent account	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total [1]	11,248	12,679	12,835	14,746	16,959	17,358	20,662	27,823	29,224	34,236
Unemployment insurance:										
Federal funds	339	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trust funds	2,329	2,903	3,337	4,112	3,997	3,803	3,755	3,575	3,346	3,328
Total	2,667	2,903	3,337	4,112	3,997	3,803	3,755	3,575	3,346	3,328
Other retirement:										
Federal employees retirement—employee share	758	845	863	933	992	1,064	1,111	1,202	1,334	1,426
Non-Federal employees retirement	10	12	12	13	15	16	18	19	20	24
Total	768	857	875	946	1,007	1,081	1,129	1,221	1,354	1,451
Total social insurance and retirement receipts [1]	14,683	16,439	17,046	19,804	21,963	22,242	25,546	32,619	33,923	39,015
Item	1970	1971	1972	1973	1974	1975	1976	TQ	1977	1978

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(in millions of dollars)

Federal funds										
Trust funds (Off-Budget)	383,559	411,677	434,057	440,541	447,806	457,120	493,646	520,069	542,901	562,519
Disability insurance (Off-Budget)	60,909	68,907	73,462	74,780	76,036	77,625	83,830	88,313	92,188	95,527
Hospital insurance	132,268	135,529	149,651	149,049	147,186	150,589	166,068	177,429	184,908	193,980
Railroad retirement/pension fund:										
Federal funds										
Trust funds	2,629	2,688	2,658	2,525	2,333	2,297	2,284	2,338	2,309	2,404
Railroad social security equivalent account	1,515	1,650	1,614	1,652	1,620	1,729	1,836	1,894	1,952	2,029
Total [1]	580,880	620,451	661,442	668,547	674,981	689,360	747,664	790,043	824,258	856,459
Unemployment insurance:										
Federal funds										
Trust funds	26,480	27,640	27,812	27,619	33,366	39,453	42,002	43,420	41,091	39,527
Total	26,480	27,640	27,812	27,619	33,366	39,453	42,002	43,420	41,091	39,527
Other retirement:										
Federal employees retirement—employee share	4,400	4,691	4,647	4,533	4,578	4,543	4,409	4,308	4,207	4,125
Non-Federal employees retirement	73	70	66	61	53	51	50	50	51	44
Total	4,473	4,761	4,713	4,594	4,631	4,594	4,459	4,358	4,258	4,169
Total social insurance and retirement receipts [1]	611,833	652,852	693,967	700,760	712,978	733,407	794,125	837,821	869,607	900,155
Item	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Employment and general retirement:										
Old-age and survivors insurance:										
Federal funds										
Trust funds (Off-Budget)	559,067	539,996	483,683	486,783	575,555	628,792	658,543	665,672	688,048	691,215
Disability insurance (Off-Budget)	94,942	91,691	82,105	82,718	97,719	106,773	111,829	144,508	162,570	163,532
Hospital insurance	190,663	180,068	188,490	201,143	209,270	224,107	234,189	246,812	255,930	260,659
Railroad retirement/pension fund:										
Federal funds										
Trust funds	2,301	2,285	2,415	2,519	2,791	3,032	3,336	3,128	3,136	3,353
Railroad social security equivalent account	1,912	1,854	1,823	1,764	2,110	2,325	2,530	2,185	2,213	2,396
Total [1]	848,885	815,894	758,516	774,927	887,445	965,029	1,010,427	1,062,305	1,111,897	1,121,155
Unemployment insurance:										
Federal funds										
Trust funds	37,889	44,823	56,241	66,647	56,811	54,957	51,178	48,856	45,808	45,042
Total	37,889	44,823	56,241	66,647	56,811	54,957	51,178	48,856	45,808	45,042
Other retirement:										
Federal employees retirement—employee share	4,105	4,062	4,005	3,712	3,538	3,446	3,629	3,875	4,158	4,473
Non-Federal employees retirement	38	35	30	28	26	26	23	29	34	31
Total	4,143	4,097	4,035	3,740	3,564	3,472	3,652	3,904	4,192	4,504
Total social insurance and retirement receipts [1]	890,917	864,814	818,792	845,314	947,820	1,023,458	1,065,257	1,115,065	1,161,897	1,170,701
Item	2019	2020	2021	2022 estimate	2023 estimate	2024 estimate	2025 estimate	2026 estimate	2027 estimate	
Employment and general retirement:										
Old-age and survivors insurance:										
Federal funds										
Trust funds (Off-Budget)	770,282	825,307	814,034	895,175	940,872	989,835	1,032,779	1,080,488	1,124,310	
Disability insurance (Off-Budget)	144,021	140,121	138,289	152,032	159,770	168,085	175,378	183,480	190,921	
Hospital insurance	277,572	291,778	294,818	328,635	342,397	359,879	374,785	391,555	407,649	
Railroad retirement/pension fund:										
Federal funds										
Trust funds	3,259	2,717	2,875	3,090	3,043	3,126	3,194	3,254	3,312	
Railroad social security equivalent account	2,259	1,728	1,842	2,322	2,251	2,294	2,332	2,371	2,409	
Total [1]	1,197,393	1,261,651	1,251,858	1,381,254	1,448,333	1,523,219	1,588,468	1,661,148	1,728,601	
Unemployment insurance:										
Federal funds										
Trust funds	40,934	43,104	56,602	57,980	54,708	54,710	54,534	54,908	56,115	
Total	40,934	43,104	56,602	57,980	54,708	54,710	54,534	54,908	56,115	
Other retirement:										
Federal employees retirement—employee share	4,757	5,171	5,602	6,331	6,873	7,388	7,847	8,319	8,808	
Non-Federal employees retirement	29	29	26	31	30	30	30	29	29	
Total	4,786	5,200	5,628	6,362	6,903	7,418	7,877	8,348	8,837	
Total social insurance and retirement receipts [1]	1,243,113	1,309,955	1,314,088	1,445,596	1,509,944	1,585,347	1,650,879	1,724,404	1,793,553	

* \$500 thousand or less.

[1] On-budget and off-budget.

Note: Unless otherwise noted, all receipts shown in this table are trust funds and on-budget.

Source: Office of Management and Budget, Historical Tables, Table 2.4: <https://www.whitehouse.gov/omb/historical-tables/> (Last accessed April 8, 2022).