

**Summary of Receipts, Outlays, and Surpluses or Deficits (-)**  
**In Current Dollars, Constant (FY 2012) Dollars, and as a Percentage of GDP: 1940-2027**  
(in billions of dollars)

Fiscal Year	In Current Dollars			In Constant (FY2012 Dollars)			Addendum: Composite Deflator	As Percentages of GDP		
	Receipts	Outlays	Surplus or Deficit (-)	Receipts	Outlays	Surplus or Deficit (-)		Receipts	Outlays	Surplus or Deficit (-)
1940	\$6.5	\$9.5	-\$2.9	\$100.3	\$145.0	-\$44.7	0.065	6.7%	9.6%	-3.0%
1941	\$8.7	\$13.7	-\$4.9	\$120.3	\$188.6	-\$68.2	0.072	7.5%	11.7%	-4.3%
1942	\$14.6	\$35.1	-\$20.5	\$177.8	\$426.9	-\$249.1	0.082	9.9%	23.8%	-13.9%
1943	\$24.0	\$78.6	-\$54.6	\$263.2	\$861.3	-\$598.2	0.091	13.0%	42.6%	-29.6%
1944	\$43.7	\$91.3	-\$47.6	\$522.7	\$1,090.8	-\$568.2	0.084	20.5%	42.7%	-22.2%
1945	\$45.2	\$92.7	-\$47.6	\$572.4	\$1,175.1	-\$602.7	0.079	19.9%	41.0%	-21.0%
1946	\$39.3	\$55.2	-\$15.9	\$495.5	\$696.5	-\$201.0	0.079	17.2%	24.2%	-7.0%
1947	\$38.5	\$34.5	\$4.0	\$429.4	\$384.6	\$44.8	0.090	16.1%	14.4%	1.7%
1948	\$41.6	\$29.8	\$11.8	\$445.9	\$319.4	\$126.6	0.093	15.9%	11.4%	4.5%
1949	\$39.4	\$38.8	\$0.6	\$439.9	\$433.4	\$6.5	0.090	14.3%	14.0%	0.2%
1950	\$39.4	\$42.6	-\$3.1	\$418.7	\$451.8	-\$33.1	0.094	14.2%	15.3%	-1.1%
1951	\$51.6	\$45.5	\$6.1	\$545.0	\$480.6	\$64.4	0.095	15.8%	13.9%	1.9%
1952	\$66.2	\$67.7	-\$1.5	\$700.9	\$717.0	-\$16.1	0.094	18.5%	19.0%	-0.4%
1953	\$69.6	\$76.1	-\$6.5	\$685.8	\$749.8	-\$64.0	0.102	18.2%	19.9%	-1.7%
1954	\$69.7	\$70.9	-\$1.2	\$665.7	\$676.7	-\$11.0	0.105	18.0%	18.3%	-0.3%
1955	\$65.5	\$68.4	-\$3.0	\$605.5	\$633.2	-\$27.7	0.108	16.1%	16.8%	-0.7%
1956	\$74.6	\$70.6	\$3.9	\$660.1	\$625.1	\$34.9	0.113	17.0%	16.1%	0.9%
1957	\$80.0	\$76.6	\$3.4	\$674.5	\$645.7	\$28.8	0.119	17.3%	16.5%	0.7%
1958	\$79.6	\$82.4	-\$2.8	\$634.0	\$656.1	-\$22.0	0.126	16.8%	17.4%	-0.6%
1959	\$79.2	\$92.1	-\$12.8	\$605.9	\$704.1	-\$98.2	0.131	15.7%	18.3%	-2.5%
1960	\$92.5	\$92.2	\$0.3	\$696.5	\$694.2	\$2.3	0.133	17.3%	17.3%	0.1%
1961	\$94.4	\$97.7	-\$3.3	\$695.1	\$719.6	-\$24.6	0.136	17.3%	17.9%	-0.6%
1962	\$99.7	\$106.8	-\$7.1	\$733.4	\$786.0	-\$52.6	0.136	17.0%	18.2%	-1.2%
1963	\$106.6	\$111.3	-\$4.8	\$751.5	\$785.0	-\$33.5	0.142	17.2%	18.0%	-0.8%
1964	\$112.6	\$118.5	-\$5.9	\$781.5	\$822.5	-\$41.0	0.144	17.0%	17.9%	-0.9%
1965	\$116.8	\$118.2	-\$1.4	\$799.6	\$809.2	-\$9.7	0.146	16.5%	16.7%	-0.2%
1966	\$130.8	\$134.5	-\$3.7	\$871.7	\$896.3	-\$24.6	0.150	16.8%	17.2%	-0.5%
1967	\$148.8	\$157.5	-\$8.6	\$970.2	\$1,026.5	-\$56.3	0.153	17.8%	18.8%	-1.0%
1968	\$153.0	\$178.1	-\$25.2	\$962.1	\$1,120.3	-\$158.2	0.159	17.0%	19.8%	-2.8%
1969	\$186.9	\$183.6	\$3.2	\$1,105.2	\$1,086.0	\$19.2	0.169	19.1%	18.7%	0.3%
1970	\$192.8	\$195.6	-\$2.8	\$1,080.2	\$1,096.1	-\$15.9	0.179	18.4%	18.7%	-0.3%
1971	\$187.1	\$210.2	-\$23.0	\$980.3	\$1,101.0	-\$120.7	0.191	16.8%	18.8%	-2.1%
1972	\$207.3	\$230.7	-\$23.4	\$1,019.7	\$1,134.7	-\$115.0	0.203	17.0%	19.0%	-1.9%
1973	\$230.8	\$245.7	-\$14.9	\$1,085.6	\$1,155.7	-\$70.1	0.213	17.1%	18.2%	-1.1%
1974	\$263.2	\$269.4	-\$6.1	\$1,142.5	\$1,169.1	-\$26.6	0.230	17.8%	18.2%	-0.4%
1975	\$279.1	\$332.3	-\$53.2	\$1,104.0	\$1,314.6	-\$210.6	0.253	17.4%	20.7%	-3.3%
1976	\$298.1	\$371.8	-\$73.7	\$1,100.3	\$1,372.4	-\$272.2	0.271	16.7%	20.8%	-4.1%
TQ	\$81.2	\$96.0	-\$14.7	\$292.6	\$345.7	-\$53.1	0.278	17.2%	20.3%	-3.1%
1977	\$355.6	\$409.2	-\$53.7	\$1,223.5	\$1,408.2	-\$184.7	0.291	17.6%	20.2%	-2.7%
1978	\$399.6	\$458.7	-\$59.2	\$1,293.9	\$1,485.6	-\$191.7	0.309	17.6%	20.2%	-2.6%
1979	\$463.3	\$504.0	-\$40.7	\$1,380.5	\$1,501.9	-\$121.4	0.336	18.1%	19.6%	-1.6%
1980	\$517.1	\$590.9	-\$73.8	\$1,393.5	\$1,592.4	-\$198.9	0.371	18.5%	21.2%	-2.6%
1981	\$599.3	\$678.2	-\$79.0	\$1,453.8	\$1,645.4	-\$191.6	0.412	19.1%	21.6%	-2.5%
1982	\$617.8	\$745.7	-\$128.0	\$1,391.7	\$1,680.0	-\$288.3	0.444	18.6%	22.5%	-3.9%
1983	\$600.6	\$808.4	-\$207.8	\$1,289.6	\$1,735.8	-\$446.2	0.466	17.0%	22.9%	-5.9%
1984	\$666.4	\$851.8	-\$185.4	\$1,385.7	\$1,745.5	-\$379.9	0.488	16.9%	21.6%	-4.7%
1985	\$734.0	\$946.3	-\$212.3	\$1,451.0	\$1,870.6	-\$419.7	0.506	17.2%	22.2%	-5.0%
1986	\$769.2	\$990.4	-\$221.2	\$1,489.2	\$1,917.5	-\$428.3	0.517	17.0%	21.9%	-4.9%
1987	\$854.3	\$1,004.0	-\$149.7	\$1,607.6	\$1,889.4	-\$281.8	0.531	17.9%	21.1%	-3.1%
1988	\$909.2	\$1,064.4	-\$155.2	\$1,654.1	\$1,936.4	-\$282.3	0.550	17.7%	20.7%	-3.0%
1989	\$991.1	\$1,143.7	-\$152.6	\$1,734.5	\$2,001.7	-\$267.1	0.571	17.8%	20.6%	-2.7%
1990	\$1,032.0	\$1,253.0	-\$221.0	\$1,755.0	\$2,130.9	-\$375.9	0.588	17.5%	21.2%	-3.7%
1991	\$1,055.0	\$1,324.2	-\$269.2	\$1,717.4	\$2,155.7	-\$438.3	0.614	17.3%	21.7%	-4.4%
1992	\$1,091.2	\$1,381.5	-\$290.3	\$1,706.9	\$2,161.0	-\$454.1	0.639	17.0%	21.5%	-4.5%
1993	\$1,154.3	\$1,409.4	-\$255.1	\$1,753.8	\$2,141.3	-\$387.5	0.658	17.0%	20.8%	-3.8%
1994	\$1,258.6	\$1,461.8	-\$203.2	\$1,879.0	\$2,182.4	-\$303.4	0.670	17.5%	20.4%	-2.8%
1995	\$1,351.8	\$1,515.7	-\$164.0	\$1,960.0	\$2,197.7	-\$237.7	0.690	17.9%	20.0%	-2.2%
1996	\$1,453.1	\$1,560.5	-\$107.4	\$2,063.4	\$2,216.0	-\$152.6	0.704	18.3%	19.6%	-1.4%
1997	\$1,579.2	\$1,601.1	-\$21.9	\$2,196.4	\$2,226.9	-\$30.4	0.719	18.7%	18.9%	-0.3%
1998	\$1,721.7	\$1,652.5	\$69.3	\$2,374.8	\$2,279.3	\$95.5	0.725	19.3%	18.5%	0.8%
1999	\$1,827.5	\$1,701.8	\$125.6	\$2,490.1	\$2,318.9	\$171.2	0.734	19.3%	18.0%	1.3%
2000	\$2,025.2	\$1,789.0	\$236.2	\$2,691.3	\$2,377.3	\$313.9	0.753	20.0%	17.7%	2.3%
2001	\$1,991.1	\$1,862.8	\$128.2	\$2,578.5	\$2,412.4	\$166.1	0.772	18.9%	17.7%	1.2%
2002	\$1,853.1	\$2,010.9	-\$157.8	\$2,363.4	\$2,564.6	-\$201.2	0.784	17.1%	18.6%	-1.5%
2003	\$1,782.3	\$2,159.9	-\$377.6	\$2,210.2	\$2,678.4	-\$468.2	0.806	15.8%	19.1%	-3.3%
2004	\$1,880.1	\$2,292.8	-\$412.7	\$2,272.3	\$2,771.1	-\$498.8	0.827	15.6%	19.1%	-3.4%
2005	\$2,153.6	\$2,472.0	-\$318.3	\$2,516.5	\$2,888.5	-\$372.0	0.856	16.8%	19.3%	-2.5%
2006	\$2,406.9	\$2,655.0	-\$248.2	\$2,718.4	\$2,998.7	-\$280.3	0.885	17.6%	19.5%	-1.8%
2007	\$2,568.0	\$2,728.7	-\$160.7	\$2,822.3	\$2,998.9	-\$176.6	0.910	18.0%	19.1%	-1.1%
2008	\$2,524.0	\$2,982.5	-\$458.6	\$2,681.1	\$3,168.2	-\$487.1	0.941	17.1%	20.2%	-3.1%
2009	\$2,105.0	\$3,517.7	-\$1,412.7	\$2,236.3	\$3,737.0	-\$1,500.8	0.941	14.6%	24.4%	-9.8%
2010	\$2,162.7	\$3,457.1	-\$1,294.4	\$2,257.3	\$3,608.3	-\$1,351.0	0.958	14.6%	23.3%	-8.7%
2011	\$2,303.5	\$3,603.1	-\$1,299.6	\$2,349.3	\$3,674.7	-\$1,325.4	0.981	15.0%	23.4%	-8.4%
2012	\$2,450.0	\$3,526.6	-\$1,076.6	\$2,450.0	\$3,526.6	-\$1,076.6	1.000	15.3%	22.0%	-6.7%
2013	\$2,775.1	\$3,454.9	-\$679.8	\$2,736.3	\$3,406.5	-\$670.3	1.014	16.7%	20.8%	-4.1%
2014	\$3,021.5	\$3,506.3	-\$484.8	\$2,932.9	\$3,403.5	-\$470.6	1.030	17.4%	20.2%	-2.8%
2015	\$3,249.9	\$3,691.8	-\$442.0	\$3,139.1	\$3,566.0	-\$426.9	1.035	17.9%	20.4%	-2.4%
2016	\$3,268.0	\$3,852.6	-\$584.7	\$3,135.6	\$3,696.6	-\$561.0	1.042	17.6%	20.7%	-3.1%
2017	\$3,316.2	\$3,981.6	-\$665.4	\$3,129.4	\$3,757.3	-\$628.0	1.060	17.2%	20.6%	-3.4%
2018	\$3,329.9	\$4,109.0	-\$779.1	\$3,071.9	\$3,790.6	-\$718.8	1.084	16.3%	20.2%	-3.8%
2019	\$3,463.4	\$4,447.0	-\$983.6	\$3,138.5	\$4,029.9	-\$891.3	1.104	16.3%	21.0%	-4.6%
2020	\$3,421.2	\$6,550.4	-\$3,129.2	\$3,047.0	\$5,834.0	-\$2,787.0	1.123	16.3%	31.2%	-14.9%
2021	\$4,047.1	\$6,822.4	-\$2,775.3	\$3,502.8	\$5,904.8	-\$2,402.1	1.155	18.1%	30.5%	-12.4%
<b>Estimates</b>										
2022	\$4,436.6	\$5,851.6	-\$1,415.0	\$3,654.9	\$4,820.5	-\$1,165.6	1.214	18.3%	24.1%	-5.8%
2023	\$4,638.2	\$5,792.0	-\$1,153.9	\$3,732.7	\$4,661.2	-\$928.6	1.243	18.1%	22.7%	-4.5%
2024	\$4,874.4	\$6,075.2	-\$1,200.8	\$3,835.7	\$4,780.6	-\$944.9	1.271	18.3%	22.8%	-4.5%
2025	\$5,076.3	\$6,406.0	-\$1,329.7	\$3,910.0	\$4,934.2	-\$1,024.2	1.298	18.3%	23.1%	-4.8%
2026	\$5,405.7	\$6,733.8	-\$1,328.2	\$4,073.0	\$5,073.7	-\$1,000.7	1.327	18.7%	23.3%	-4.6%
2027	\$5,695.9	\$7,047.6	-\$1,351.7	\$4,199.2	\$5,195.8	-\$996.6	1.356	18.9%	23.4%	-4.5%

Source: Office of Management and Budget, Historical Tables, Table 1.3; <https://www.whitehouse.gov/omb/historical-tables/> (last accessed April 6, 2022).