

ESTIMATES OF TOTAL INCOME TAX EXPENDITURES FOR FISCAL YEARS 2022-2031

(in millions of dollars)

	Total from corporations and individuals											
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2022-2031
National Defense												
1 Exclusion of benefits and allowances to armed forces personnel	\$13,940	\$14,500	\$15,050	\$15,630	\$14,390	\$14,540	\$15,060	\$15,720	\$16,430	\$17,200	\$18,020	\$156,540
International affairs:												
2 Exclusion of income earned abroad by U.S. citizens	\$6,470	\$6,790	\$7,130	\$7,490	\$7,860	\$8,260	\$8,670	\$9,100	\$9,560	\$10,040	\$10,540	\$85,440
3 Exclusion of certain allowances for Federal employees abroad	\$280	\$290	\$310	\$320	\$340	\$360	\$370	\$390	\$410	\$430	\$450	\$3,670
4 Reduced tax rate on active income of controlled foreign corporations (normal tax method)	\$19,520	\$33,810	\$36,350	\$38,870	\$41,180	\$36,720	\$34,220	\$35,280	\$35,990	\$36,830	\$37,720	\$366,970
5 Deduction for foreign-derived intangible income derived from trade or business within the United States	\$6,840	\$11,900	\$12,790	\$13,680	\$14,490	\$9,130	\$9,590	\$9,890	\$10,090	\$10,320	\$10,580	\$112,460
6 Interest Charge Domestic International Sales Corporations (IC-DISCs)	\$990	\$1,520	\$1,590	\$1,670	\$1,770	\$2,040	\$2,280	\$2,410	\$2,520	\$2,630	\$2,750	\$21,180
General science, space, and technology:												
7 Expensing of research and experimentation expenditures (normal tax method)	\$6,420	-\$22,210	-\$39,660	-\$28,680	-\$17,470	-\$5,540	\$0	\$0	\$0	\$0	\$0	-\$113,560
8 Credit for increasing research activities	\$18,520	\$20,400	\$22,020	\$23,500	\$24,940	\$26,380	\$27,850	\$29,350	\$30,900	\$32,520	\$34,210	\$272,070
Energy:												
9 Expensing of exploration and development costs, fuels	-\$50	\$90	\$220	\$350	\$390	\$420	\$440	\$450	\$460	\$460	\$440	\$3,720
10 Excess of percentage over cost depletion, fuels	\$620	\$720	\$790	\$830	\$870	\$940	\$1,010	\$1,090	\$1,150	\$1,210	\$1,270	\$9,880
11 Exception from passive loss limitation for working interests in oil and gas properties	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$200
12 Capital gains treatment of royalties on coal	\$70	\$50	\$50	\$50	\$50	\$60	\$60	\$60	\$70	\$70	\$70	\$590
13 Exclusion of interest on energy facility bonds	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$100
14 Enhanced oil recovery credit	\$510	\$400	\$370	\$590	\$800	\$990	\$1,190	\$1,340	\$1,400	\$1,450	\$1,490	\$10,020
15 Energy production credit 1/	\$5,290	\$5,220	\$5,510	\$5,900	\$6,170	\$5,910	\$5,730	\$5,410	\$5,020	\$4,400	\$3,660	\$52,930
16 Marginal wells credit	\$250	\$270	\$220	\$230	\$290	\$370	\$410	\$440	\$450	\$460	\$470	\$3,610
17 Energy investment credit 1/	\$6,360	\$7,210	\$7,010	\$7,610	\$7,770	\$7,170	\$7,070	\$5,700	\$4,580	\$3,270	\$2,590	\$59,980
18 Alcohol fuel credits 2/	\$10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19 Bio-Diesel and small agri-biodiesel producer tax credits 3/	\$40	\$40	\$20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$60
20 Tax credits for clean-fuel burning vehicles and refueling property	\$450	\$580	\$550	\$470	\$460	\$440	\$360	\$310	\$290	\$280	\$270	\$4,010
21 Exclusion of utility conservation subsidies	\$60	\$50	\$50	\$50	\$40	\$40	\$40	\$30	\$30	\$30	\$30	\$390
22 Credit for holding clean renewable energy bonds 4/	\$70	\$70	\$70	\$70	\$70	\$70	\$70	\$70	\$70	\$70	\$70	\$700
23 Credit for investment in clean coal facilities	\$0	\$0	\$10	\$20	\$40	\$40	\$40	\$30	\$30	\$20	\$20	\$250
24 Amortize all geological and geophysical expenditures over 2 years	\$110	\$120	\$120	\$140	\$140	\$140	\$140	\$140	\$130	\$120	\$120	\$1,310
25 Allowance of deduction for certain energy efficient commercial building property	\$210	\$140	\$120	\$120	\$120	\$130	\$130	\$130	\$130	\$130	\$130	\$1,280
26 Credit for construction of new energy efficient homes	\$370	\$280	\$260	\$250	\$260	\$270	\$170	\$60	\$20	\$0	\$0	\$1,570
27 Credit for energy efficiency improvements to existing homes	\$240	\$120	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$120
28 Credit for residential energy efficient property	\$2,590	\$2,200	\$1,640	\$480	\$140	\$0	\$0	\$0	\$0	\$0	\$0	\$4,460
29 Qualified energy conservation bonds 5/	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$300
30 Advanced Energy Property Credit	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$90
31 Advanced nuclear power production credit	\$0	\$30	\$140	\$210	\$240	\$270	\$280	\$280	\$280	\$230	\$100	\$2,060
32 Reduced tax rate for nuclear decommissioning funds	\$110	\$110	\$120	\$120	\$130	\$130	\$140	\$150	\$150	\$160	\$170	\$1,380
Natural resources and environment:												
33 Expensing of exploration and development costs, nonfuel minerals	\$0	\$10	\$10	\$20	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$320
34 Excess of percentage over cost depletion, nonfuel minerals	\$110	\$120	\$140	\$140	\$150	\$160	\$180	\$200	\$200	\$220	\$220	\$1,730
35 Exclusion of interest on bonds for water, sewage, and hazardous waste facilities	\$350	\$360	\$350	\$360	\$360	\$390	\$400	\$400	\$430	\$420	\$430	\$3,900
36 Capital gains treatment of certain timber income	\$140	\$140	\$150	\$150	\$160	\$170	\$190	\$200	\$210	\$220	\$230	\$1,820
37 Expensing of multiperiod timber growing costs	\$210	\$220	\$220	\$240	\$240	\$250	\$260	\$280	\$280	\$290	\$300	\$2,580
38 Tax incentives for preservation of historic structures	\$610	\$580	\$670	\$810	\$910	\$980	\$1,020	\$1,030	\$1,040	\$1,060	\$1,070	\$9,170
39 Carbon oxide sequestration credit	\$460	\$580	\$720	\$820	\$1,020	\$1,310	\$2,180	\$2,970	\$3,250	\$3,570	\$3,710	\$20,130
40 Deduction for endangered species recovery expenditures	\$30	\$30	\$30	\$40	\$40	\$40	\$60	\$60	\$60	\$70	\$70	\$500
Agriculture:												
41 Expensing of certain capital outlays	\$110	\$120	\$130	\$130	\$140	\$170	\$190	\$200	\$200	\$210	\$220	\$1,710
42 Expensing of certain multiperiod production costs	\$320	\$270	\$280	\$290	\$310	\$380	\$420	\$440	\$460	\$480	\$500	\$3,830
43 Treatment of loans forgiven for solvent farmers	\$50	\$60	\$60	\$60	\$60	\$70	\$70	\$70	\$70	\$70	\$70	\$660
44 Capital gains treatment of certain agriculture income	\$1,370	\$1,440	\$1,500	\$1,540	\$1,610	\$1,750	\$1,890	\$1,980	\$2,080	\$2,180	\$2,280	\$18,250
45 Income averaging for farmers	\$190	\$200	\$200	\$210	\$220	\$230	\$230	\$230	\$230	\$230	\$230	\$2,210
46 Deferral of gain on sale of farm refiners	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$200
47 Expensing of reforestation expenditures	\$50	\$60	\$60	\$60	\$70	\$70	\$80	\$80	\$80	\$80	\$80	\$720
Commerce and housing:												
Financial institutions and insurance:												
48 Exemption of credit union income	\$2,080	\$2,120	\$2,170	\$2,350	\$2,410	\$2,450	\$2,650	\$2,740	\$2,790	\$2,830	\$2,820	\$25,330
49 Exclusion of life insurance death benefits	\$11,970	\$12,910	\$13,400	\$14,130	\$14,930	\$15,890	\$16,850	\$17,140	\$17,700	\$18,180	\$18,590	\$159,720
50 Exemption or special alternative tax for small property and casualty insurance companies	\$1,050	\$1,170	\$1,210	\$1,240	\$1,270	\$1,300	\$1,350	\$1,380	\$1,410	\$1,470	\$1,510	\$13,310
51 Tax exemption of insurance income earned by tax-exempt organizations	\$330	\$350	\$360	\$370	\$370	\$380	\$390	\$390	\$400	\$410	\$420	\$3,840
52 Exclusion of interest spread of financial institutions	\$3,110	\$2,030	\$2,100	\$2,170	\$2,260	\$2,400	\$2,530	\$2,600	\$2,690	\$2,780	\$2,860	\$24,420
Housing:												
53 Exclusion of interest on owner-occupied mortgage subsidy bonds	\$910	\$920	\$890	\$920	\$920	\$1,000	\$1,040	\$1,050	\$1,140	\$1,090	\$1,130	\$10,100
54 Exclusion of interest on rental housing bonds	\$1,540	\$1,560	\$1,510	\$1,550	\$1,560	\$1,690	\$1,750	\$1,780	\$1,930	\$1,830	\$1,910	\$17,070
55 Deductibility of mortgage interest on owner-occupied homes	\$29,370	\$30,340	\$31,340	\$33,530	\$36,770	\$79,990	\$105,190	\$111,260	\$117,100	\$123,350	\$129,490	\$798,360
56 Deductibility of State and local property tax on owner-occupied homes 17/	\$6,740	\$7,030	\$7,070	\$7,290	\$7,700	\$39,370	\$57,270	\$60,230	\$63,060	\$66,110	\$69,310	\$384,440
57 Deferral of income from installment sales	\$1,490	\$1,560	\$1,620	\$1,670	\$1,730	\$1,800	\$1,870	\$1,940	\$2,020	\$2,110	\$2,200	\$18,520
58 Capital gains exclusion on home sales	\$40,900	\$42,730	\$44,640	\$46,410	\$48,110	\$53,260	\$56,890	\$58,980	\$61,240	\$63,650	\$66,210	\$542,120

59	Exclusion of net imputed rental income	\$124,100	\$130,880	\$135,350	\$137,800	\$139,670	\$168,950	\$176,240	\$183,760	\$191,740	\$200,200	\$209,370	\$1,673,960
60	Exception from passive loss rules for \$25,000 of rental loss	\$5,910	\$5,940	\$6,200	\$6,460	\$6,980	\$7,720	\$8,010	\$8,260	\$8,480	\$8,750	\$9,080	\$75,880
61	Credit for low-income housing investments	\$8,900	\$11,280	\$10,540	\$10,380	\$10,340	\$10,410	\$10,690	\$10,970	\$11,250	\$11,550	\$11,850	\$109,260
62	Accelerated depreciation on rental housing (normal tax method)	\$4,390	\$4,430	\$4,550	\$4,820	\$5,160	\$5,720	\$6,310	\$6,740	\$7,060	\$7,260	\$7,490	\$59,540
	Commerce:	\$250	\$270	\$280	\$290	\$310	\$80	\$0	\$0	\$0	\$0	\$0	\$1,230
63	Discharge of business indebtedness	\$580	\$150	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$150
64	Exceptions from imputed interest rules												
65	Treatment of qualified dividends	\$30	\$40	\$20	\$20	\$10	\$30	\$30	\$30	\$30	\$40	\$40	\$290
66	Capital gains (except agriculture, timber, iron ore, and coal)	\$20	\$30	\$40	\$50	\$50	\$60	\$70	\$70	\$80	\$80	\$80	\$610
67	Capital gains exclusion of small corporation stock	\$31,650	\$33,120	\$34,660	\$35,880	\$37,560	\$40,660	\$43,600	\$45,580	\$47,870	\$50,100	\$52,400	\$421,430
68	Step-up basis of capital gains at death	\$102,250	\$107,710	\$111,640	\$115,280	\$119,950	\$130,650	\$141,370	\$147,950	\$155,320	\$162,550	\$170,430	\$1,362,850
69	Carryover basis of capital gains on gifts	\$1,520	\$1,620	\$1,740	\$1,830	\$1,900	\$1,970	\$2,040	\$2,110	\$2,200	\$2,290	\$2,390	\$20,090
70	Ordinary income treatment of loss from small business corporation stock sale	\$41,850	\$43,910	\$46,060	\$48,480	\$51,420	\$53,990	\$58,580	\$62,250	\$66,070	\$70,270	\$74,830	\$575,860
71	Deferral of gains from like-kind exchanges	\$3,400	\$4,290	\$4,360	\$4,610	\$4,650	\$5,240	\$5,890	\$5,700	\$5,590	\$5,590	\$5,670	\$51,590
72	Depreciation of buildings other than rental housing (normal tax method)	\$70	\$70	\$70	\$80	\$80	\$80	\$80	\$90	\$90	\$90	\$90	\$820
73	Accelerated depreciation of machinery and equipment (normal tax method)	\$3,520	\$3,690	\$3,870	\$4,060	\$4,260	\$4,480	\$4,690	\$4,930	\$5,180	\$5,430	\$5,710	\$46,300
74	Expensing of certain small investments (normal tax method)	\$3,700	\$3,470	\$3,040	\$2,800	\$2,680	\$2,620	\$2,520	\$2,580	\$2,690	\$2,730	\$2,860	\$27,990
75	Exclusion of interest on small issue bonds	\$31,470	\$26,180	\$11,510	\$2,550	-\$14,470	-\$25,430	-\$37,190	-\$29,250	-\$15,150	-\$6,710	-\$1,390	-\$94,450
76	Special rules for certain film and TV production	-\$1,580	-\$760	\$3,470	\$6,980	\$9,400	\$12,340	\$15,400	\$14,330	\$12,040	\$10,840	\$10,270	\$94,310
77	Allow 20-percent deduction to certain pass-through income	\$100	\$100	\$90	\$90	\$90	\$110	\$110	\$110	\$120	\$120	\$120	\$1,060
		-\$50	\$0	\$100	\$180	\$240	-\$390	-\$530	-\$260	-\$120	-\$50	-\$20	-\$850
	Transportation:	\$33,780	\$56,070	\$56,700	\$59,150	\$63,030	\$25,910	\$0	\$0	\$0	\$0	\$0	\$260,860
78	Tonnage tax												
79	Deferral of tax on shipping companies												
80	Exclusion of reimbursed employee parking expenses	\$100	\$110	\$110	\$110	\$120	\$120	\$120	\$130	\$130	\$140	\$140	\$1,230
81	Exclusion for employer-provided transit passes	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$100
82	Tax credit for certain expenditures for maintaining railroad tracks	\$1,460	\$1,740	\$2,090	\$2,150	\$2,220	\$2,330	\$2,440	\$2,550	\$2,670	\$2,850	\$3,040	\$24,080
83	Exclusion of interest on bonds for Highway Projects and rail-truck transfer facilities	\$290	\$360	\$440	\$470	\$500	\$530	\$570	\$610	\$660	\$750	\$840	\$5,720
		\$170	\$170	\$130	\$80	\$60	\$40	\$30	\$30	\$20	\$10	\$10	\$580
		\$250	\$250	\$230	\$230	\$210	\$200	\$190	\$180	\$170	\$160	\$150	\$1,970
	Community and regional development:												
84	Investment credit for rehabilitation of structures (other than historic)	\$920	\$930	\$900	\$930	\$930	\$1,010	\$1,040	\$1,060	\$1,150	\$1,100	\$1,140	\$10,190
85	Exclusion of interest for airport, dock, and similar bonds	\$90	\$100	\$100	\$100	\$100	\$100	\$110	\$110	\$110	\$120	\$120	\$1,080
86	Exemption of certain mutuals' and cooperatives' income	\$130	\$90	\$100	\$110	\$110	\$90	\$60	\$40	\$20	\$20	\$20	\$660
87	Empowerment zones	\$1,140	\$1,170	\$1,210	\$1,250	\$1,310	\$1,360	\$1,340	\$1,230	\$1,060	\$870	\$640	\$11,440
88	New markets tax credit	\$120	\$110	\$100	\$90	\$80	\$80	\$80	\$70	\$60	\$60	\$50	\$780
89	Credit to holders of Gulf Tax Credit Bonds.	\$110	\$100	\$90	\$80	\$80	\$70	\$70	\$60	\$60	\$50	\$40	\$700
90	Recovery Zone Bonds 6/	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$100
91	Tribal Economic Development Bonds	\$2,990	\$3,490	\$2,100	\$2,180	\$2,070	-\$5,580	-\$11,220	\$590	\$780	\$990	\$1,120	-\$3,480
92	Opportunity Zones	\$160	\$160	\$90	\$60	\$60	\$50	\$40	\$40	\$30	\$30	\$20	\$580
93	Employee retention credit												
	Education, training, employment, and social services:												
	Education:												
94	Exclusion of scholarship and fellowship income (normal tax method)												
95	Tax credits and deductions for postsecondary education expenses 7/	\$3,790	\$4,140	\$4,280	\$4,520	\$4,800	\$5,370	\$6,230	\$6,590	\$6,980	\$7,380	\$7,800	\$58,090
96	Deductibility of student-loan interest	\$9,250	\$14,620	\$14,380	\$14,320	\$14,180	\$14,070	\$14,130	\$13,900	\$13,670	\$13,430	\$13,200	\$139,900
97	Qualified tuition programs (includes Education IRA)	\$2,110	\$2,260	\$2,190	\$2,280	\$2,330	\$2,530	\$2,880	\$2,920	\$3,040	\$3,060	\$3,100	\$26,590
98	Exclusion of interest on student-loan bonds	\$2,790	\$2,970	\$3,200	\$3,570	\$4,060	\$4,980	\$5,980	\$7,090	\$8,550	\$10,500	\$13,070	\$63,970
99	Exclusion of interest on bonds for private nonprofit educational facilities	\$180	\$180	\$180	\$180	\$180	\$200	\$200	\$210	\$220	\$220	\$220	\$1,990
100	Credit for holders of zone academy bonds 8/	\$2,450	\$2,470	\$2,400	\$2,460	\$2,480	\$2,690	\$2,780	\$2,820	\$3,070	\$2,920	\$3,030	\$27,120
101	Exclusion of interest on savings bonds redeemed to finance educational expenses	\$290	\$270	\$250	\$230	\$200	\$180	\$160	\$160	\$160	\$140	\$140	\$1,910
102	Parental personal exemption for students age 19 or over	\$40	\$40	\$40	\$40	\$40	\$50	\$50	\$50	\$50	\$50	\$50	\$460
103	Deductibility of charitable contributions (education)	\$0	\$0	\$0	\$0	\$0	\$3,400	\$5,020	\$4,930	\$4,830	\$4,740	\$4,640	\$27,560
104	Exclusion of employer-provided educational assistance	\$6,840	\$7,270	\$7,730	\$8,170	\$8,600	\$10,260	\$13,220	\$13,820	\$14,480	\$14,720	\$14,970	\$113,240
105	Special deduction for teacher expenses	\$1,390	\$1,510	\$1,630	\$1,740	\$1,860	\$1,650	\$1,570	\$1,650	\$1,730	\$1,810	\$1,900	\$17,050
106	Discharge of student loan indebtedness	\$170	\$180	\$170	\$170	\$180	\$190	\$210	\$210	\$210	\$210	\$220	\$1,950
107	Qualified school construction bonds 9/	\$90	\$90	\$100	\$110	\$120	\$150	\$170	\$190	\$210	\$240	\$260	\$1,640
	Training, employment, and social services:	\$540	\$520	\$490	\$470	\$440	\$410	\$390	\$360	\$330	\$320	\$300	\$4,030
108	Work opportunity tax credit												
109	Employer provided child care exclusion	\$1,690	\$1,780	\$1,830	\$1,890	\$1,950	\$1,300	\$530	\$370	\$280	\$200	\$160	\$10,290
110	Employer-provided child care credit	\$420	\$530	\$640	\$680	\$730	\$970	\$1,100	\$1,170	\$1,240	\$1,320	\$1,390	\$9,770
111	Assistance for adopted foster children	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$30	\$30	\$30	\$40	\$250
112	Adoption credit and exclusion	\$660	\$700	\$750	\$800	\$850	\$900	\$960	\$1,020	\$1,080	\$1,150	\$1,220	\$9,430
113	Exclusion of employee meals and lodging (other than military)	\$790	\$830	\$860	\$880	\$900	\$910	\$920	\$930	\$940	\$950	\$950	\$9,070
114	Credit for child and dependent care expenses	\$5,620	\$7,760	\$8,120	\$8,050	\$8,270	\$9,560	\$10,300	\$10,570	\$10,870	\$11,210	\$11,560	\$96,270
115	Credit for disabled access expenditures	\$3,860	\$5,230	\$3,480	\$3,540	\$3,610	\$3,730	\$3,870	\$3,950	\$4,040	\$4,120	\$4,210	\$39,780
116	Deductibility of charitable contributions, other than education and health	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$100
117	Exclusion of certain foster care payments	\$52,140	\$55,500	\$58,860	\$62,250	\$65,550	\$79,070	\$103,560	\$108,430	\$113,540	\$118,890	\$124,490	\$890,140
118	Exclusion of parsonage allowances	\$510	\$510	\$520	\$530	\$540	\$540	\$540	\$540	\$560	\$580	\$590	\$5,450
119	Indian employment credit	\$950	\$1,000	\$1,050	\$1,110	\$1,170	\$1,230	\$1,300	\$1,370	\$1,440	\$1,510	\$1,590	\$12,770
120	Credit for employer differential wage payments	\$70	\$50	\$30	\$30	\$30	\$20	\$20	\$20	\$10	\$10	\$10	\$230
		\$0	\$0	\$0	\$0	\$0	\$10	\$10	\$10	\$20	\$20	\$20	\$90
	Health:												
121	Exclusion of employer contributions for medical insurance premiums and medical care 10/												
122	Self-employed medical insurance premiums	\$221,460	\$221,020	\$225,140	\$235,300	\$248,460	\$289,890	\$320,580	\$337,950	\$356,210	\$375,490	\$395,820	\$3,005,860
123	Medical Savings Accounts / Health Savings Accounts	\$7,690	\$8,010	\$8,530	\$9,080	\$9,650	\$11,070	\$12,180	\$12,870	\$13,580	\$14,300	\$15,120	\$114,390
124	Deductibility of medical expenses	\$10,760	\$10,890	\$11,150	\$11,610	\$12,220	\$13,900	\$14,960	\$15,490	\$16,050	\$16,540	\$17,020	\$139,830
125	Exclusion of interest on hospital construction bonds	\$8,350	\$8,820	\$9,390	\$10,100	\$10,980	\$16,760	\$20,830	\$22,660	\$24,600	\$26,700	\$28,940	\$179,780
126	Refundable Premium Assistance Tax Credit 11/	\$3,510	\$3,530	\$3,430	\$3,520	\$3,540	\$3,840	\$3,970	\$4,040	\$4,380	\$4,170	\$4,320	\$38,740

127	Credit for employee health insurance expenses of small business 12/	\$6,360	\$5,160	\$3,690	\$3,990	\$4,270	\$4,980	\$5,450	\$5,910	\$6,310	\$6,670	\$7,090	\$53,520
128	Deductibility of charitable contributions (health)	\$40	\$30	\$10	\$10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50
129	Tax credit for orphan drug research	\$9,970	\$10,570	\$11,170	\$11,770	\$12,350	\$14,090	\$17,030	\$17,820	\$18,620	\$19,470	\$20,330	\$153,220
130	Special Blue Cross/Blue Shield tax benefits	\$1,900	\$2,290	\$2,750	\$3,310	\$3,990	\$4,800	\$5,770	\$6,940	\$8,360	\$10,060	\$12,110	\$60,380
131	Tax credit for health insurance purchased by certain displaced and retired individuals 13/	\$230	\$300	\$330	\$350	\$360	\$380	\$400	\$430	\$460	\$490	\$530	\$4,030
132	Distributions from retirement plans for premiums for health and long-term care insurance	\$450	\$460	\$470	\$490	\$500	\$590	\$630	\$650	\$660	\$670	\$670	\$5,790
133	Credit for family and sick leave taken by self-employed individuals 14/	\$1,180	\$180	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$180
Income security:													
134	Child credit 15/	\$72,570	\$65,240	\$76,880	\$77,010	\$77,470	\$48,710	\$20,580	\$20,330	\$20,100	\$19,880	\$19,660	\$445,860
135	Exclusion of railroad retirement (Social Security equivalent) benefits	\$300	\$280	\$250	\$230	\$210	\$200	\$190	\$170	\$140	\$110	\$80	\$1,860
136	Exclusion of workers' compensation benefits	\$9,010	\$9,020	\$9,030	\$9,040	\$9,040	\$9,050	\$9,060	\$9,070	\$9,080	\$9,080	\$9,090	\$90,560
137	Exclusion of public assistance benefits (normal tax method)	\$600	\$600	\$630	\$630	\$640	\$680	\$700	\$730	\$740	\$730	\$770	\$6,850
138	Exclusion of special benefits for disabled coal miners	\$20	\$20	\$20	\$20	\$20	\$20	\$10	\$10	\$10	\$10	\$10	\$150
139	Exclusion of military disability pensions	\$170	\$170	\$170	\$170	\$180	\$200	\$210	\$210	\$220	\$220	\$230	\$1,980
Net exclusion of pension contributions and earnings:													
140	Defined benefit employer plans	\$70,340	\$73,370	\$74,750	\$77,170	\$78,490	\$86,410	\$86,680	\$87,300	\$84,610	\$81,640	\$77,550	\$807,970
141	Defined contribution employer plans	\$100,020	\$102,850	\$109,150	\$111,860	\$117,110	\$138,380	\$142,790	\$148,130	\$154,690	\$161,090	\$167,690	\$1,353,740
142	Individual Retirement Accounts	\$20,770	\$19,890	\$21,460	\$22,630	\$23,660	\$28,840	\$30,570	\$32,170	\$34,010	\$36,300	\$38,780	\$288,310
143	Low and moderate income savers credit	\$1,220	\$1,260	\$1,300	\$1,270	\$1,270	\$1,440	\$1,410	\$1,400	\$1,400	\$1,390	\$1,400	\$13,540
144	Self-Employed plans	\$32,260	\$33,170	\$35,210	\$36,080	\$37,780	\$44,640	\$46,060	\$47,780	\$49,900	\$51,960	\$54,090	\$436,670
Exclusion of other employee benefits:													
145	Premiums on group term life insurance	\$3,190	\$3,250	\$3,330	\$3,450	\$3,580	\$4,060	\$4,310	\$4,450	\$4,590	\$4,740	\$4,900	\$40,660
146	Premiums on accident and disability insurance	\$340	\$340	\$340	\$350	\$350	\$350	\$350	\$350	\$350	\$350	\$350	\$3,480
147	Income of trusts to finance supplementary unemployment benefits	\$20	\$10	\$20	\$20	\$30	\$30	\$30	\$40	\$40	\$40	\$40	\$300
148	Income of trusts to finance voluntary employee benefits associations	\$1,130	\$1,190	\$1,260	\$1,330	\$1,420	\$1,580	\$1,640	\$1,720	\$1,810	\$1,900	\$1,990	\$15,840
149	Special ESOP rules	\$210	\$220	\$220	\$230	\$230	\$240	\$240	\$250	\$250	\$270	\$270	\$2,420
150	Additional deduction for the blind	\$40	\$40	\$40	\$40	\$50	\$50	\$50	\$50	\$50	\$60	\$60	\$490
151	Additional deduction for the elderly	\$5,900	\$6,020	\$6,520	\$6,940	\$7,490	\$6,450	\$6,960	\$7,500	\$7,820	\$8,370	\$8,940	\$73,010
152	Deductibility of casualty losses	\$0	\$0	\$0	\$0	\$0	\$650	\$1,010	\$1,030	\$1,070	\$110	\$1,140	\$5,010
153	Earned income tax credit 16/	\$2,080	\$2,410	\$2,780	\$2,970	\$3,060	\$3,130	\$4,590	\$4,730	\$4,870	\$5,040	\$5,200	\$38,780
154	Recovery rebate credits 17/	\$20,480	\$1,280	\$20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,300
		\$26,480	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Social Security:													
Exclusion of social security benefits:													
155	Social Security benefits for retired and disabled workers and spouses, dependents and survivors												
156	Credit for certain employer contributions to social security	\$26,630	\$27,240	\$27,570	\$29,330	\$29,890	\$33,300	\$38,390	\$40,090	\$41,900	\$43,740	\$45,510	\$356,960
		\$1,040	\$1,410	\$1,560	\$1,670	\$1,780	\$1,890	\$1,990	\$2,100	\$2,210	\$2,320	\$2,420	\$19,350
Veterans benefits and services:													
157	Exclusion of veterans death benefits and disability compensation												
158	Exclusion of veterans pensions	\$9,770	\$11,010	\$11,380	\$11,720	\$12,160	\$13,180	\$14,950	\$15,580	\$16,230	\$16,890	\$17,590	\$140,690
159	Exclusion of GI bill benefits	\$220	\$230	\$220	\$210	\$210	\$220	\$250	\$250	\$250	\$250	\$250	\$2,340
160	Exclusion of interest on veterans housing bonds	\$1,470	\$1,510	\$1,470	\$1,500	\$1,550	\$1,670	\$1,880	\$1,950	\$2,020	\$2,090	\$2,170	\$17,810
		\$80	\$90	\$90	\$80	\$90	\$90	\$100	\$100	\$110	\$110	\$100	\$960
General purpose fiscal assistance:													
161	Exclusion of interest on public purpose State and local bonds												
162	Build America Bonds 18/	\$31,240	\$31,520	\$30,520	\$31,360	\$31,580	\$34,230	\$35,380	\$35,950	\$38,990	\$37,130	\$38,540	\$345,200
163	Deductibility of nonbusiness State and local taxes other than on owner-occupied homes 19/	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		\$7,170	\$7,670	\$7,710	\$7,880	\$8,240	\$86,240	\$120,500	\$121,690	\$127,380	\$133,560	\$140,090	\$760,960
Interest:													
164	Deferral of interest on U.S. savings bonds												
		\$840	\$830	\$820	\$810	\$800	\$800	\$790	\$780	\$770	\$760	\$750	\$7,910
Addendum: Aid to State and local governments:													
Deductibility of:													
Property taxes on owner-occupied homes													
Nonbusiness State and local taxes other than on owner-occupied homes													
Exclusion of interest on State and local bonds for:													
Public purposes													
Energy facilities													
Water, sewage, and hazardous waste disposal facilities													
Small-issues													
Owner-occupied mortgage subsidies													
Rental housing													
Airports, docks, and similar facilities													
Student loans													
Private nonprofit educational facilities													
Hospital construction													
Veterans' housing													
		\$6,740	\$7,030	\$7,070	\$7,290	\$7,700	\$39,370	\$57,270	\$60,230	\$63,060	\$66,110	\$69,310	\$384,440
		\$7,170	\$7,670	\$7,710	\$7,880	\$8,240	\$86,240	\$120,500	\$121,690	\$127,380	\$133,560	\$140,090	\$760,960
		\$31,240	\$31,520	\$30,520	\$31,360	\$31,580	\$34,230	\$35,380	\$35,950	\$38,990	\$37,130	\$38,540	\$345,200
		\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$100
		\$350	\$360	\$350	\$360	\$360	\$390	\$400	\$400	\$430	\$420	\$430	\$3,900
		\$100	\$100	\$90	\$90	\$90	\$110	\$110	\$110	\$120	\$120	\$120	\$1,060
		\$910	\$920	\$890	\$920	\$920	\$1,000	\$1,040	\$1,050	\$1,140	\$1,090	\$1,130	\$10,100
		\$1,540	\$1,560	\$1,510	\$1,550	\$1,560	\$1,690	\$1,750	\$1,780	\$1,930	\$1,830	\$1,910	\$17,070
		\$920	\$930	\$900	\$930	\$930	\$1,010	\$1,040	\$1,060	\$1,150	\$1,100	\$1,140	\$10,190
		\$180	\$180	\$180	\$180	\$180	\$200	\$200	\$210	\$220	\$220	\$220	\$1,990
		\$2,450	\$2,470	\$2,400	\$2,460	\$2,480	\$2,690	\$2,780	\$2,820	\$3,070	\$2,920	\$3,030	\$27,120
		\$3,510	\$3,530	\$3,430	\$3,520	\$3,540	\$3,840	\$3,970	\$4,040	\$4,380	\$4,170	\$4,320	\$38,740

Notes:

- 1/ Firms can take an energy grant in lieu of the energy production credit or the energy investment credit for facilities whose construction began in 2009, 2010, or 2011. The effect of the grant on outlays (in millions of dollars) is as follows: \$0 in 2019 and thereafter.
- 2/ The alternative fuel mixture credit results in a reduction in excise tax receipts (in millions of dollars) as follows: 2020 \$550; 2021 \$1,020; 2022 \$330 and \$0 thereafter.
- 3/ In addition, the biodiesel producer tax credit results in a reduction in excise tax receipts (in millions of dollars) as follows: 2020 \$5,090; 2021 \$3,000; 2022 \$2,720; 2023 \$1,340 and \$0 thereafter.
- 4/ In addition, the credit for holding clean renewable energy bonds has outlay effects of (in millions of dollars):
2020 \$30; 2021 \$40; 2022 \$40; 2023 \$40; 2024 \$40; 2025 \$40; 2026, \$40; 2027 \$40; 2028 \$40; 2029 \$40, and 2030 \$40.
- 5/ In addition, the qualified energy conservation bonds have outlay effects of (in millions of dollars):
2020 \$30; 2021 \$40; 2022 \$40; 2023 \$40; 2024 \$40; 2025 \$40; 2026, \$40; 2027 \$40; 2028 \$40; 2029 \$40, and 2030 \$40.
- 6/ In addition, recovery zone bonds have outlay effects (in millions of dollars) as follows:
2020 \$90; 2021 \$120; 2022 \$120; 2023 \$120; 2024 \$110; 2025 \$110; 2026, \$110; 2027 \$110; 2028 \$110; 2029 \$110, and 2030 \$100.
- 7/ In addition, the tax credits for postsecondary education expenses have outlay effects of (in millions of dollars):
2020 \$2810; 2021 \$2950; 2022 \$2980; 2023 \$3020; 2024 \$3010; 2025 \$2960; 2026 \$2950; 2027 \$2920; 2028 \$2880; 2029 \$2850; and 2030 \$2810
- 8/ In addition, the credit for holders of zone academy bonds has outlay effects of (in millions of dollars):
2020 \$30; 2021 \$40; 2022 \$40; 2023 \$40; 2024 \$40; 2025 \$40; 2026 \$40; 2027 \$40; 2028 \$40; 2029 \$40, and 2030 \$40.
- 9/ In addition, the provision for school construction bonds has outlay effects of (in millions of dollars):
2020 \$460; 2021 \$570; 2022 \$560; 2023 \$560; 2024 \$560; 2025 \$550; 2026 \$550; 2027 \$550; 2028 \$540; 2029 \$540, and 2030 \$540.
- 10/ In addition, the employer contributions for health have effects on payroll tax receipts (in millions of dollars) as follows: 2020 \$120,580; 2021 \$131,100; 2022 \$140,480; 2023 \$147,030; 2024 \$153,530; 2025 \$161,600; 2026 \$170,340; 2027 \$179,460; 2028 \$189,000; 2029 \$198,890; and 2030 \$209,140.
- 11/ In addition, the premium assistance credit provision has outlay effects (in millions of dollars) as follows:
2020 \$44,550; 2021 \$43,440; 2022 \$35,290; 2023 \$33,700; 2024 \$34,770; 2025 \$35,610; 2026 \$36,290; 2027 \$37,330; 2028 \$39,380; 2029 \$41,790; and 2030 \$43,890.
- 12/ In addition, the small business credit provision has outlay effects (in millions of dollars) as follows:
The outlays round down to zero.
- 13/ In addition, the effect of the health coverage tax credit on receipts has outlay effects of (in millions of dollars)
\$10 in 2020 and \$0 thereafter.
- 14/ In addition, the credit for sick and family leave taken by self-employed individuals has outlay effects of (in millions of dollars):
2020 \$0; 2021 \$80; 2022 \$20; 2023 \$0; 2024 \$0; 2025 \$0; 2026 \$0; 2027 \$0, 2028 \$0; 2029 \$0; 2030 \$0;
- 15/ In addition, the effect of the child tax credit on receipts has outlay effects of (in millions of dollars):
2020 \$45,200; 2021 \$43,100; 2022 \$36,810; 2023 \$35,340; 2024 \$36,060; 2025 \$35,780; 2026 \$35,320; 2027 \$22,740; 2028 \$22,500; 2029 \$22,230; and 2030 \$22,060 .
The child tax credit line also includes the credit for other dependents (in millions of dollars):
2020 \$9,690; 2021 \$9,820; 2022 \$9,890; 2023 \$10,140; 2024 \$10,270; 2025 \$10,300; 2026 \$5,920; 2027 \$0; 2028 \$0; 2029 \$0; and 2030 0.
- 16/ In addition, the earned income tax credit on receipts has outlay effects of (in millions of dollars):
2020 \$66,420; 2021 \$68,100; 2022 \$68,210; 2023 \$66,110; 2024 \$67,210; 2025 \$68,050; 2026 \$68,470; 2027 \$67,980; 2028 \$68,580; 2029 \$69,380; and 2030 \$70,330.
- 17/ In addition, the recovery rebate credits have outlay effects of (in millions of dollars):
2020 \$274,650; 2021 \$161,390; 2022 \$1,630 and \$0 thereafter.
- 18/ In addition, the Build America Bonds have outlay effects of (in millions of dollars):
2020 \$1,980; 2021 \$2,810; 2022 \$2,790; 2023 \$2,770; 2024 \$2,750; 2025 \$2,730; 2026 \$2,710; 2027 \$2,690; 2028 \$2,670; 2029 \$2,650, and 2030 \$2,630.
- 19/ Because of interactions with the \$10,000 cap on state and local tax deductions for the years 2018 through 2025, these estimates understate the combined effects of repealing deductions for both property taxes on owner occupied housing and other non-business taxes. The estimate of repealing both is (in millions of dollars):
2020 \$20,200; 2021 \$20,160; 2022 \$21,090; 2023 \$21,840; 2024 \$22,920; 2025 \$24,000; 2026 \$159,760; 2027 \$157,820; 2028 \$164,500; 2029 \$172,520; and 2030 \$180,700.
- Source: U.S. Department of the Treasury, Tax Expenditures, March 2022. <https://home.treasury.gov/policy-issues/tax-policy/tax-expenditures>