

Historical Corporate Top Tax Rate and Bracket, Tax Years 1909-2022

| Year | Top Tax Rate | Top Tax Bracket | Year | Top Tax Rate | Top Tax Bracket | Year | Top Tax Rate | Top Tax Bracket | Year | Top Tax Rate | Top Tax Bracket |
|------|--------------|-----------------|------|--------------|-----------------|------|--------------|-----------------|------|--------------|-----------------|
| 1909 | 1.0% | | | | | | | | | | |
| 1910 | 1.0% | | 1945 | 40.0% | \$50,000 | 1980 | 46.0% | \$100,000 | 2015 | 35.0% | \$18,333,333 |
| 1911 | 1.0% | | 1946 | 38.0% | \$50,000 | 1981 | 46.0% | \$100,000 | 2016 | 35.0% | \$18,333,333 |
| 1912 | 1.0% | | 1947 | 38.0% | \$50,000 | 1982 | 46.0% | \$100,000 | 2017 | 35.0% | \$18,333,333 |
| 1913 | 1.0% | | 1948 | 38.0% | \$50,000 | 1983 | 46.0% | \$100,000 | 2018 | 21.0% | |
| 1914 | 1.0% | | 1949 | 38.0% | \$50,000 | 1984 | 46.0% | \$1,405,000 | 2019 | 21.0% | |
| 1915 | 1.0% | | 1950 | 42.0% | \$25,000 | 1985 | 46.0% | \$1,405,000 | 2020 | 21.0% | |
| 1916 | 2.0% | | 1951 | 50.8% | \$25,000 | 1986 | 46.0% | \$1,405,000 | 2021 | 21.0% | |
| 1917 | 6.0% | | 1952 | 52.0% | \$25,000 | 1987 | 40.0% | \$1,405,000 | 2022 | 21.0% | |
| 1918 | 12.0% | | 1953 | 52.0% | \$25,000 | 1988 | 34.0% | \$335,000 | | | |
| 1919 | 10.0% | | 1954 | 52.0% | \$25,000 | 1989 | 34.0% | \$335,000 | | | |
| 1920 | 10.0% | | 1955 | 52.0% | \$25,000 | 1990 | 34.0% | \$335,000 | | | |
| 1921 | 10.0% | | 1956 | 52.0% | \$25,000 | 1991 | 34.0% | \$335,000 | | | |
| 1922 | 12.5% | | 1957 | 52.0% | \$25,000 | 1992 | 34.0% | \$335,000 | | | |
| 1923 | 12.5% | | 1958 | 52.0% | \$25,000 | 1993 | 35.0% | \$18,333,333 | | | |
| 1924 | 12.5% | | 1959 | 52.0% | \$25,000 | 1994 | 35.0% | \$18,333,333 | | | |
| 1925 | 13.0% | | 1960 | 52.0% | \$25,000 | 1995 | 35.0% | \$18,333,333 | | | |
| 1926 | 13.5% | | 1961 | 52.0% | \$25,000 | 1996 | 35.0% | \$18,333,333 | | | |
| 1927 | 13.5% | | 1962 | 52.0% | \$25,000 | 1997 | 35.0% | \$18,333,333 | | | |
| 1928 | 12.0% | | 1963 | 52.0% | \$25,000 | 1998 | 35.0% | \$18,333,333 | | | |
| 1929 | 11.0% | | 1964 | 50.0% | \$25,000 | 1999 | 35.0% | \$18,333,333 | | | |
| 1930 | 12.0% | | 1965 | 48.0% | \$25,000 | 2000 | 35.0% | \$18,333,333 | | | |
| 1931 | 12.0% | | 1966 | 48.0% | \$25,000 | 2001 | 35.0% | \$18,333,333 | | | |
| 1932 | 13.8% | | 1967 | 48.0% | \$25,000 | 2002 | 35.0% | \$18,333,333 | | | |
| 1933 | 13.8% | | 1968 | 52.8% | \$25,000 | 2003 | 35.0% | \$18,333,333 | | | |
| 1934 | 13.8% | | 1969 | 52.8% | \$25,000 | 2004 | 35.0% | \$18,333,333 | | | |
| 1935 | 13.8% | | 1970 | 49.2% | \$25,000 | 2005 | 35.0% | \$18,333,333 | | | |
| 1936 | 15.0% | \$40,000 | 1971 | 48.0% | \$25,000 | 2006 | 35.0% | \$18,333,333 | | | |
| 1937 | 15.0% | \$40,000 | 1972 | 48.0% | \$25,000 | 2007 | 35.0% | \$18,333,333 | | | |
| 1938 | 19.0% | \$25,000 | 1973 | 48.0% | \$25,000 | 2008 | 35.0% | \$18,333,333 | | | |
| 1939 | 19.0% | \$25,000 | 1974 | 48.0% | \$25,000 | 2009 | 35.0% | \$18,333,333 | | | |
| 1940 | 24.0% | \$38,566 | 1975 | 48.0% | \$50,000 | 2010 | 35.0% | \$18,333,333 | | | |
| 1941 | 31.0% | \$38,462 | 1976 | 48.0% | \$50,000 | 2011 | 35.0% | \$18,333,333 | | | |
| 1942 | 40.0% | \$50,000 | 1977 | 48.0% | \$50,000 | 2012 | 35.0% | \$18,333,333 | | | |
| 1943 | 40.0% | \$50,000 | 1978 | 48.0% | \$50,000 | 2013 | 35.0% | \$18,333,333 | | | |
| 1944 | 40.0% | \$50,000 | 1979 | 46.0% | \$100,000 | 2014 | 35.0% | \$18,333,333 | | | |

Sources: 1909-2001: World Tax Database, Office of Tax Policy Research. Downloaded from <http://www.wtdb.org/index.html> on October 17, 2002; 2002-2022: Internal Revenue Service, Instructions for Form 1120. February 2022.

Notes: Data refer to the top marginal tax rate on corporations. Unless otherwise mentioned, this is the tax rate applicable at the federal level on domestic companies. Different rates apply on non-resident/ foreign-owned companies. Provincial and local governments may levy additional taxes. In addition, the effective corporate tax rate may be higher due to the imposition of corporate level taxes on dividend or other distributions.