

## Historical Social Security Tax Rates, 1937 to 2022 [1]

Year	Maximum taxable earnings	OASDI tax rate [2]	HI tax rate [3]	Year	Maximum taxable earnings	OASDI tax rate [2]	HI tax rate [3]
1937	\$3,000	2%	-	1980	\$25,900	10.16%	2.1%
1938	\$3,000	2%	-	1981	\$29,700	10.7%	2.6%
1939	\$3,000	2%	-	1982	\$32,400	10.8%	2.6%
1940	\$3,000	2%	-	1983	\$35,700	10.8%	2.6%
1941	\$3,000	2%	-	1984 [4]	\$37,800	11.4%	2.6%
1942	\$3,000	2%	-	1985	\$39,600	11.4%	2.7%
1943	\$3,000	2%	-	1986	\$42,000	11.4%	2.9%
1944	\$3,000	2%	-	1987	\$43,800	11.4%	2.9%
1945	\$3,000	2%	-	1988	\$45,000	12.12%	2.9%
1946	\$3,000	2%	-	1989	\$48,000	12.12%	2.9%
1947	\$3,000	2%	-	1990	\$51,300	12.4%	2.9%
1948	\$3,000	2%	-	1991	\$53,400	12.4%	2.9%
1949	\$3,000	2%	-	1992	\$55,500	12.4%	2.9%
1950	\$3,000	3%	-	1993	\$57,600	12.4%	2.9%
1951	\$3,600	3%	-	1994	\$60,600	12.4%	2.9%
1952	\$3,600	3%	-	1995	\$61,200	12.4%	2.9%
1953	\$3,600	3%	-	1996	\$62,700	12.4%	2.9%
1954	\$3,600	4%	-	1997	\$65,400	12.4%	2.9%
1955	\$4,200	4%	-	1998	\$68,400	12.4%	2.9%
1956	\$4,200	4%	-	1999	\$72,600	12.4%	2.9%
1957	\$4,200	4.5%	-	2000	\$76,200	12.4%	2.9%
1958	\$4,200	4.5%	-	2001	\$80,400	12.4%	2.9%
1959	\$4,800	5%	-	2002	\$84,900	12.4%	2.9%
1960	\$4,800	6%	-	2003	\$87,000	12.4%	2.9%
1961	\$4,800	6%	-	2004	\$87,900	12.4%	2.9%
1962	\$4,800	6.25%	-	2005	\$90,000	12.4%	2.9%
1963	\$4,800	7.25%	-	2006	\$94,200	12.4%	2.9%
1964	\$4,800	7.25%	-	2007	\$97,500	12.4%	2.9%
1965	\$4,800	7.25%	-	2008	\$102,000	12.4%	2.9%
1966	\$6,600	7.7%	0.7%	2009	\$106,800	12.4%	2.9%
1967	\$6,600	7.8%	1.0%	2010	\$106,800	12.4%	2.9%
1968	\$7,800	7.6%	1.2%	2011 [5]	\$106,800	10.4%	2.9%
1969	\$7,800	8.4%	1.2%	2012 [5]	\$110,100	10.4%	2.9%
1970	\$7,800	8.4%	1.2%	2013	\$113,700	12.4%	2.9%
1971	\$7,800	9.2%	1.2%	2014	\$117,000	12.4%	2.9%
1972	\$9,000	9.2%	1.2%	2015	\$118,500	12.4%	2.9%
1973	\$10,800	9.7%	2.0%	2016	\$118,500	12.4%	2.9%
1974	\$13,200	9.9%	1.8%	2017	\$127,200	12.4%	2.9%
1975	\$14,100	9.9%	1.8%	2018	\$128,400	12.4%	2.9%
1976	\$15,300	9.9%	1.8%	2019	\$132,900	12.4%	2.9%
1977	\$16,500	9.9%	1.8%	2020	\$137,700	12.4%	2.9%
1978	\$17,700	10.1%	2.0%	2021	\$142,800	12.4%	2.9%
1979	\$22,900	10.16%	2.1%	2022	\$147,000	12.4%	2.9%

**Source:** Social Security Administration. Contribution And Benefit Base. <https://www.ssa.gov/OACT/COLA/cbb.html>

**Notes:** [1] The tax rate refers to the combined rate for employers and employees.

[2] OASDI refers to the "Old-Age, Survivors, and Disability Insurance" program.

[3] HI refers to Medicare's "Hospital Insurance" program.

[4] In 1984 only, an immediate credit of 0.3 percent of taxable wages was allowed against the OASDI taxes paid by employees, resulting in an effective employee tax rate of 5.4 percent. The OASI and DI trust funds, however, received general revenue equivalent to 0.3 percent of taxable wages for 1984. Similar credits of 2.7 percent, 2.3 percent, and 2.0 percent were allowed against the combined OASDI and HI taxes on net earnings from self-employment in 1984, 1985, and 1986-89, respectively.

[5] For 2011 and 2012, the OASDI tax rate on wages for employees and self-employed individuals is reduced from 6.2% to 4.2%. The OASDI tax rate on employers remains at 6.2%.

[6] Amounts for 1937-74 and for 1979-81 were set by statute; all other amounts were determined under automatic adjustment provisions of the Social Security Act. Before 1989, the tax rate on self employed persons was less than the combined tax rate on employers and employees. For 1991, 1992 and 1993, the upper limits on earnings subject to HI taxes were \$125,000, \$130,200 and \$135,000 respectively. The upper limit was repealed by the Omnibus Budget Reconciliation Act of 1993.