

25-Jan-22

2019 Individual Income Tax: Business or Partnership, by Size of Adjusted Gross Income

[All figures are estimates based on samples--money amounts are in thousands of dollars.]

| Size of adjusted gross income | Business or profession | | | | Partnership and S Corporation | | | |
|----------------------------------|------------------------|--------------------|-------------------|-------------------|-------------------------------|--------------------|-------------------|--------------------|
| | Net Income | | Net Loss | | Net Income | | Net Loss | |
| | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount | Number of returns | Amount |
| All returns, total | 20,073,010 | 442,854,286 | 7,183,516 | 88,112,985 | 6,166,568 | 857,020,291 | 2,773,391 | 179,865,950 |
| No adjusted gross income | 229,137 | 4,603,099 | 535,564 | 19,062,183 | 87,807 | 6,228,200 | 301,295 | 80,210,328 |
| \$1 under \$5,000 | 1,550,344 | 3,759,859 | 120,311 | 878,552 | 55,098 | 273,737 | 52,633 | 970,366 |
| \$5,000 under \$10,000 | 1,442,370 | 9,525,117 | 229,899 | 2,066,228 | 84,358 | 503,710 | 47,601 | 662,959 |
| \$10,000 under \$15,000 | 2,305,555 | 23,772,301 | 313,192 | 3,428,280 | 110,502 | 1,082,920 | 51,903 | 713,019 |
| \$15,000 under \$20,000 | 1,714,766 | 22,303,823 | 382,084 | 4,463,827 | 105,076 | 1,094,492 | 55,694 | 1,216,627 |
| \$20,000 under \$25,000 | 1,124,623 | 16,477,490 | 451,042 | 4,466,077 | 139,005 | 2,102,427 | 56,445 | 884,461 |
| \$25,000 under \$30,000 | 863,740 | 13,790,121 | 400,353 | 3,872,662 | 117,160 | 1,421,176 | 52,979 | 778,996 |
| \$30,000 under \$40,000 | 1,387,832 | 22,985,195 | 687,234 | 6,435,193 | 235,944 | 4,031,239 | 111,985 | 1,784,411 |
| \$40,000 under \$50,000 | 1,122,771 | 19,026,086 | 568,878 | 4,984,490 | 228,992 | 4,539,646 | 124,035 | 2,263,391 |
| \$50,000 under \$75,000 | 2,168,459 | 41,107,869 | 1,007,784 | 9,209,920 | 631,012 | 15,173,879 | 307,704 | 4,906,705 |
| \$75,000 under \$100,000 | 1,628,490 | 32,373,062 | 720,845 | 5,986,504 | 567,959 | 16,092,176 | 279,242 | 4,318,516 |
| \$100,000 under \$200,000 | 2,961,284 | 85,566,267 | 1,225,798 | 10,553,535 | 1,635,171 | 75,770,993 | 683,857 | 12,528,267 |
| \$200,000 under \$500,000 | 1,238,719 | 83,015,167 | 431,803 | 5,793,151 | 1,391,604 | 160,129,972 | 430,662 | 13,161,218 |
| \$500,000 under \$1,000,000 | 228,516 | 29,711,358 | 70,539 | 2,123,073 | 468,255 | 141,132,982 | 126,378 | 8,119,934 |
| \$1,000,000 under \$1,500,000 | 49,118 | 10,184,667 | 16,262 | 771,779 | 134,837 | 77,683,960 | 33,654 | 4,245,338 |
| \$1,500,000 under \$2,000,000 | 20,024 | 5,406,824 | 6,640 | 595,880 | 56,816 | 48,637,030 | 16,553 | 2,986,821 |
| \$2,000,000 under \$5,000,000 | 26,735 | 9,900,891 | 10,211 | 1,174,321 | 83,898 | 123,694,203 | 26,539 | 9,017,862 |
| \$5,000,000 under \$10,000,000 | 6,546 | 4,143,924 | 2,979 | 690,723 | 20,877 | 63,979,268 | 8,055 | 5,476,359 |
| \$10,000,000 or more | 3,984 | 5,201,165 | 2,100 | 1,556,606 | 12,199 | 113,448,280 | 6,177 | 25,620,373 |
| Taxable returns, total | 10,692,831 | 332,324,858 | 4,689,898 | 48,341,723 | 5,305,680 | 837,148,785 | 2,006,485 | 90,753,778 |
| Nontaxable returns, total | 9,380,179 | 110,529,428 | 2,493,618 | 39,771,261 | 860,888 | 19,871,506 | 766,906 | 89,112,172 |

* Estimate should be used with caution because of the small number of sample returns on which it is based.

Note: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, Publication 1304, Table 1.4, January 25, 2022.

<https://www.irs.gov/statistics/soi-tax-stats-individual-income-tax-returns-publication-1304-complete-report>