

Table T21-0074
Major Individual Income and Payroll Tax Provisions in the Administration's FY2022 Budget Proposal
Excluding Corporate Income Tax and Excise Tax Provisions
Tax Units with a Tax Increase or Tax Cut, by Expanded Cash Income Level, 2031 ¹
Baseline: Current Law

Expanded Cash Income Level (thousands of 2020 dollars) ²	Tax Units		Tax Units with Tax Increase or Cut ³				Average Tax Change (Dollars) For all Tax Units	
	Number (thousands)	Percent of Total	With Tax Cut		With Tax Increase		All Individual Income and Payroll Tax Provisions ⁴	Major Provisions Included Here ⁵
			Pct of Tax Units	Avg Tax Change (\$)	Pct of Tax Units	Avg Tax Change (\$)		
Less than 10	8,680	4.5	41.0	-740	0.0	0	-300	-300
10-20	19,740	10.3	29.1	-1,120	0.0	0	-330	-330
20-30	19,960	10.4	21.8	-1,010	0.0	0	-220	-220
30-40	17,070	8.9	14.5	-1,170	*	**	-140	-130
40-50	14,350	7.5	10.0	-1,390	*	**	-140	-140
50-75	27,330	14.2	6.2	-1,780	*	**	-100	-100
75-100	20,960	10.9	4.1	-2,110	*	**	-80	-70
100-200	38,330	19.9	6.0	-1,680	*	**	-80	-60
200-500	20,640	10.7	6.2	-1,020	2.0	15,240	240	250
500-1,000	2,960	1.5	0.2	-960	27.9	13,960	3,870	3,900
More than 1,000	1,060	0.6	0.0	n/a	73.2	244,360	179,530	178,750
All	192,590	100.0	12.5	-1,190	1.1	109,020	1,010	1,010

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0521-1).

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Baseline is the law currently in place as of 8 June 2021.

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) Includes provisions as described in Treasury's General Explanations of the Administration's Fiscal Year 2022 Revenue Proposals (the "Green Book") with the exception of: corporate income tax provisions; excise tax provisions; provisions related to tax compliance, tax administration, and the premium tax credit.

(5) Due to data limitations, in addition to the provisions outlined in note (4), we also exclude the following provisions: extend and modify the nonbusiness energy property credit; extend and modify the residential energy efficient credit; tax carried interest as ordinary income; and repeal deferral of gain from like-kind exchanges.