

Table T21-0072
Major Individual Income and Payroll Tax Provisions in the Administration's FY2022 Budget Proposal
Excluding Corporate Income Tax and Excise Tax Provisions
Tax Units with a Tax Increase or Tax Cut, by Expanded Cash Income Level, 2022 ¹
Baseline: Current Law

Expanded Cash Income Level (thousands of 2020 dollars) ²	Tax Units		Tax Units with Tax Increase or Cut ³				Average Tax Change (Dollars) For all Tax Units	
	Number (thousands)	Percent of Total	With Tax Cut		With Tax Increase		All Individual Income and Payroll Tax Provisions ⁴	Major Provisions Included Here ⁵
			Pct of Tax Units	Avg Tax Change (\$)	Pct of Tax Units	Avg Tax Change (\$)		
Less than 10	10,830	6.0	32.3	-1,290	0.0	0	-420	-420
10-20	22,740	12.6	34.6	-1,840	0.0	0	-640	-640
20-30	20,140	11.2	39.6	-2,280	0.0	0	-910	-910
30-40	16,280	9.1	34.2	-2,540	0.0	0	-870	-870
40-50	13,570	7.6	28.0	-2,490	*	**	-690	-690
50-75	24,820	13.8	25.5	-2,590	*	**	-660	-660
75-100	18,250	10.1	24.8	-2,520	*	**	-620	-620
100-200	32,420	18.0	31.6	-2,560	*	**	-800	-790
200-500	16,250	9.0	22.8	-1,780	0.6	22,120	-300	-270
500-1,000	2,150	1.2	2.8	-1,290	46.0	8,450	3,700	3,850
More than 1,000	890	0.5	*	**	96.1	228,970	219,880	220,020
All	179,880	100.0	30.0	-2,270	1.1	106,530	470	480

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0521-1).

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Baseline is the law currently in place as of 8 June 2021.

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(4) Includes provisions as described in Treasury's General Explanations of the Administration's Fiscal Year 2022 Revenue Proposals (the "Green Book") with the exception of: corporate income tax provisions; excise tax provisions; provisions related to tax compliance, tax administration, and the premium tax credit.

(5) Due to data limitations, in addition to the provisions outlined in note (4), we also exclude the following provisions: extend and modify the nonbusiness energy property credit; extend and modify the residential energy efficient credit; tax carried interest as ordinary income; and repeal deferral of gain from like-kind exchanges.