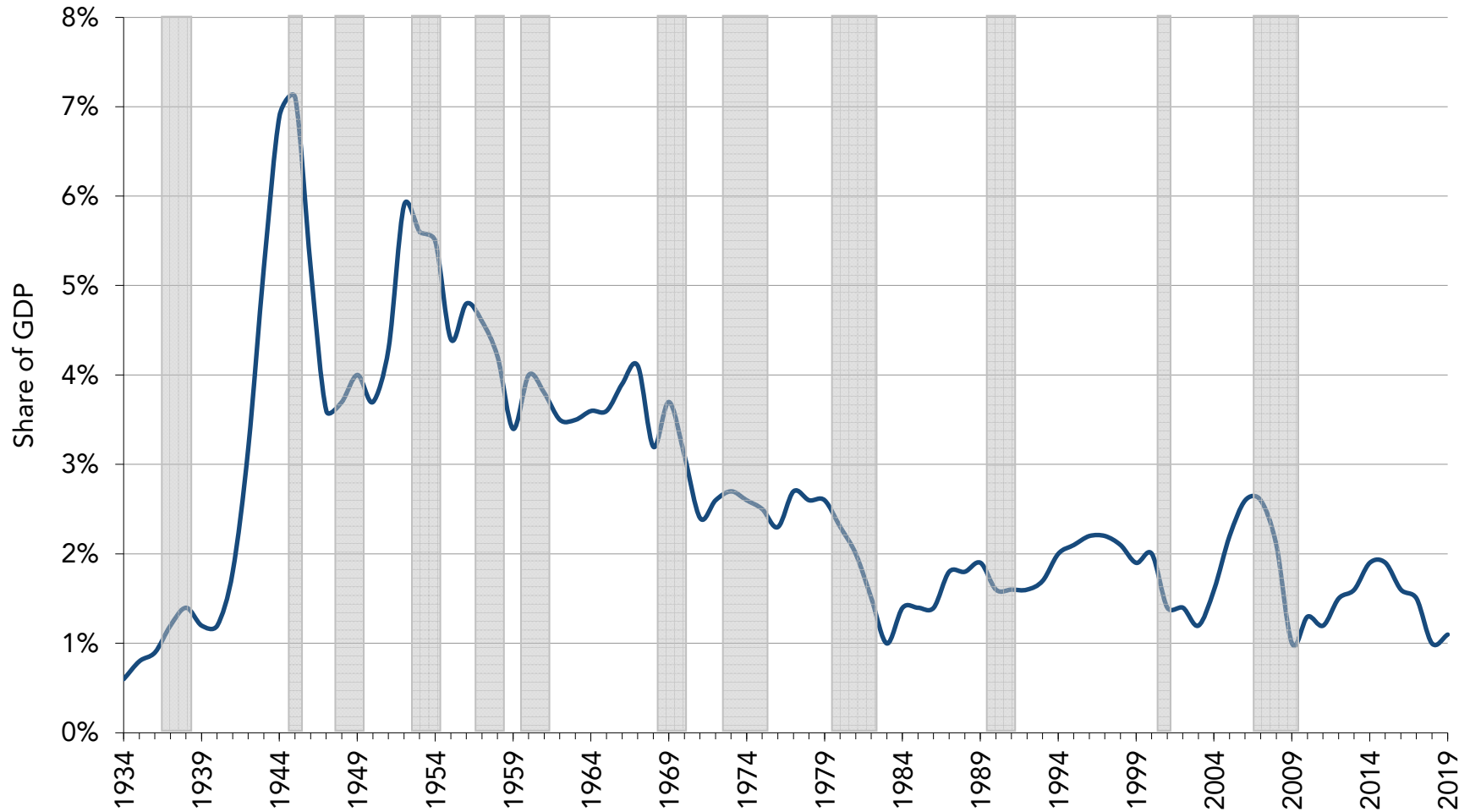


27-April-2021

Corporate Income Tax Revenue as a Share of GDP, 1934 - 2019



Source: Office of Management and Budget, Historical Tables, Table 2.3: Receipts by Source as Percentages of GDP: 1934–2025 (accessed April 27th, 2021). Based on Adam Carasso's "The Corporate Income Tax In the Post-War Era" *Tax Facts* column (March 3rd, 2003).

Notes: Shaded areas represent business cycle periods as recorded by the National Bureau of Economic Research.