

8-Oct-20

Family Net Worth, by Selected Characteristics of Families, 1989-2019 Surveys

[Thousands of 2019 dollars]

Family characteristic	1989		1992		1995		1998		2001		2004		2007		2010		2013		2016		2019	
	Median	Mean	Median	Mean	Median	Mean	Median	Mean	Median	Mean	Median	Mean	Median	Mean	Median	Mean	Median	Mean	Median	Mean	Median	Mean
All families	\$94	\$377	\$89	\$334	\$96	\$356	\$113	\$446	\$125	\$574	\$126	\$609	\$149	\$687	\$91	\$583	\$89	\$580	\$103	\$733	\$122	\$747
<i>Percentile of income</i>																						
Less than 20	\$4	\$49	\$7	\$60	\$10	\$75	\$9	\$78	\$11	\$77	\$10	\$97	\$11	\$131	\$7	\$138	\$7	\$96	\$7	\$97	\$9	\$128
20–39.9	\$49	\$135	\$50	\$116	\$58	\$134	\$54	\$154	\$56	\$171	\$47	\$167	\$47	\$166	\$33	\$153	\$24	\$122	\$34	\$132	\$44	\$142
40–59.9	\$84	\$204	\$71	\$181	\$76	\$169	\$84	\$198	\$92	\$236	\$98	\$265	\$109	\$260	\$77	\$232	\$68	\$187	\$87	\$224	\$96	\$223
60–79.9	\$134	\$272	\$135	\$250	\$126	\$267	\$176	\$321	\$205	\$426	\$217	\$460	\$253	\$459	\$150	\$345	\$174	\$367	\$178	\$397	\$205	\$430
80–89.9	\$267	\$445	\$214	\$408	\$214	\$432	\$297	\$518	\$379	\$654	\$426	\$668	\$441	\$758	\$340	\$671	\$328	\$692	\$414	\$819	\$388	\$835
90–100	\$786	\$2,001	\$652	\$1,723	\$596	\$1,836	\$711	\$2,441	\$1,205	\$3,265	\$1,255	\$3,442	\$1,383	\$4,082	\$1,402	\$3,425	\$1,246	\$3,567	\$1,744	\$4,813	\$1,589	\$4,787
<i>Age of head (years)</i>																						
Less than 35	\$16	\$99	\$17	\$81	\$20	\$72	\$14	\$106	\$17	\$123	\$19	\$100	\$14	\$131	\$11	\$77	\$11	\$83	\$12	\$81	\$14	\$76
35–44	\$112	\$295	\$80	\$238	\$87	\$240	\$100	\$309	\$113	\$376	\$94	\$406	\$109	\$403	\$50	\$255	\$52	\$382	\$64	\$307	\$91	\$438
45–54	\$195	\$561	\$140	\$481	\$155	\$502	\$166	\$572	\$194	\$711	\$197	\$738	\$228	\$818	\$138	\$672	\$116	\$578	\$132	\$770	\$169	\$834
55–64	\$195	\$613	\$203	\$607	\$193	\$639	\$201	\$839	\$268	\$1,064	\$342	\$1,149	\$313	\$1,156	\$211	\$1,036	\$182	\$873	\$199	\$1,238	\$213	\$1,177
65–74	\$154	\$581	\$176	\$515	\$185	\$584	\$230	\$734	\$257	\$977	\$258	\$938	\$296	\$1,251	\$244	\$993	\$255	\$1,150	\$238	\$1,126	\$266	\$1,216
75 or more	\$144	\$480	\$155	\$383	\$155	\$434	\$198	\$488	\$226	\$676	\$221	\$713	\$263	\$789	\$256	\$776	\$214	\$671	\$282	\$1,132	\$255	\$958
<i>Family structure</i>																						
Single with child(ren)	\$14	\$126	\$15	\$95	\$20	\$121	\$25	\$165	\$19	\$138	\$28	\$177	\$31	\$220	\$18	\$169	\$16	\$142	\$23	\$181	\$37	\$285
Single, no child, age less than 55	\$16	\$149	\$27	\$126	\$29	\$121	\$24	\$144	\$28	\$216	\$29	\$212	\$31	\$257	\$17	\$139	\$16	\$163	\$15	\$194	\$16	\$132
Single, no child, age 55 or more	\$81	\$244	\$105	\$280	\$118	\$331	\$137	\$387	\$132	\$421	\$159	\$476	\$178	\$482	\$119	\$449	\$118	\$409	\$122	\$540	\$120	\$445
Couple with child(ren)	\$125	\$405	\$108	\$370	\$110	\$362	\$137	\$473	\$165	\$638	\$166	\$685	\$174	\$740	\$102	\$650	\$102	\$645	\$125	\$765	\$166	\$879
Couple, no child	\$223	\$709	\$185	\$564	\$193	\$606	\$234	\$758	\$254	\$931	\$283	\$1,021	\$276	\$1,172	\$242	\$1,014	\$235	\$1,034	\$240	\$1,330	\$252	\$1,315
<i>Education of head</i>																						
No high school diploma	\$48	\$166	\$33	\$125	\$38	\$140	\$33	\$124	\$37	\$152	\$28	\$185	\$41	\$176	\$19	\$130	\$19	\$119	\$24	\$167	\$21	\$138
High school diploma	\$73	\$224	\$69	\$200	\$86	\$222	\$85	\$248	\$84	\$262	\$93	\$268	\$99	\$311	\$67	\$255	\$58	\$219	\$71	\$265	\$74	\$305
Some college	\$93	\$368	\$103	\$301	\$84	\$305	\$120	\$354	\$120	\$395	\$107	\$410	\$120	\$446	\$67	\$322	\$55	\$350	\$70	\$362	\$89	\$374
College degree	\$253	\$816	\$196	\$663	\$202	\$737	\$271	\$966	\$351	\$1,312	\$365	\$1,310	\$400	\$1,551	\$292	\$1,315	\$304	\$1,278	\$311	\$1,600	\$309	\$1,517
<i>Race or ethnicity of respondent</i>																						
White non-Hispanic	\$144	\$460	\$125	\$399	\$128	\$421	\$151	\$533	\$178	\$706	\$191	\$763	\$212	\$855	\$153	\$765	\$156	\$765	\$182	\$989	\$189	\$981
Black or African-American non-Hispanic	\$9	\$83	\$18	\$86	\$18	\$73	\$24	\$101	\$28	\$103	\$28	\$152	\$26	\$166	\$19	\$117	\$14	\$109	\$18	\$147	\$24	\$142
Hispanic or Latino	\$10	\$90	\$12	\$97	\$21	\$103	\$15	\$137	\$17	\$128	\$21	\$169	\$26	\$230	\$20	\$136	\$15	\$118	\$22	\$204	\$36	\$166
Other or Multiple Race	\$72	\$326	\$66	\$354	\$52	\$345	\$60	\$344	\$76	\$447	\$96	\$395	\$75	\$487	\$50	\$394	\$45	\$409	\$69	\$487	\$75	\$657
<i>Current work status of head</i>																						
Working for someone else	\$76	\$228	\$71	\$220	\$83	\$230	\$82	\$266	\$94	\$329	\$91	\$366	\$116	\$434	\$65	\$351	\$68	\$346	\$75	\$439	\$90	\$441
Self-employed	\$337	\$1,322	\$263	\$1,075	\$261	\$1,179	\$391	\$1,453	\$505	\$1,803	\$472	\$1,930	\$480	\$2,414	\$335	\$2,026	\$395	\$2,329	\$332	\$2,531	\$380	\$2,686
Retired	\$135	\$371	\$126	\$339	\$136	\$377	\$178	\$476	\$167	\$659	\$190	\$636	\$199	\$671	\$177	\$570	\$141	\$550	\$168	\$755	\$175	\$706
Other not working	\$1	\$93	\$6	\$95	\$6	\$95	\$6	\$170	\$11	\$257	\$16	\$220	\$7	\$153	\$14	\$159	\$10	\$148	\$9	\$109	\$11	\$223
<i>Current occupation of head</i>																						
Managerial or professional	\$222	\$763	\$182	\$675	\$185	\$727	\$209	\$856	\$286	\$1,111	\$268	\$1,172	\$305	\$1,379	\$196	\$1,221	\$212	\$1,151	\$218	\$1,428	\$227	\$1,396
Technical, sales, or services	\$56	\$260	\$65	\$246	\$62	\$267	\$65	\$303	\$67	\$285	\$61	\$336	\$91	\$383	\$38	\$257	\$35	\$294	\$46	\$347	\$61	\$390
Other occupation	\$74	\$222	\$59	\$156	\$76	\$189	\$78	\$198	\$72	\$197	\$77	\$200	\$80	\$237	\$55	\$191	\$54	\$189	\$55	\$217	\$76	\$291
Retired or other not working	\$88	\$313	\$89	\$281	\$104	\$320	\$129	\$423	\$140	\$593	\$150	\$571	\$159	\$590	\$110	\$482	\$100	\$474	\$124	\$654	\$140	\$641
<i>Housing status</i>																						
Owner	\$200	\$542	\$177	\$484	\$173	\$510	\$208	\$639	\$249	\$810	\$250	\$849	\$290	\$961	\$204	\$834	\$215	\$849	\$246	\$1,096	\$255	\$1,099
Renter or other	\$4	\$84	\$6	\$69	\$8	\$73	\$7	\$68	\$7	\$80	\$5	\$73	\$6	\$88	\$6	\$67	\$6	\$77	\$5	\$96	\$6	\$96
<i>Percentile of net worth</i>																						
Less than 25	\$0	-\$1	\$1	-\$1	\$2	\$0	\$1	-\$3	\$2	\$0	\$2	-\$2	\$2	-\$3	†	-\$14	†	-\$14	\$0	-\$13	\$0	-\$14
25–49.9	\$42	\$46	\$42	\$46	\$47	\$51	\$52	\$57	\$59	\$64	\$59	\$64	\$67	\$72	\$38	\$42	\$34	\$39	\$42	\$48	\$58	\$58
50–74.9	\$174	\$178	\$157	\$162	\$159	\$166	\$190	\$202	\$228	\$242	\$232	\$252	\$272	\$281	\$185	\$198	\$185	\$195	\$204	\$217	\$224	\$236
75–89.9	\$421	\$453	\$365	\$392	\$370	\$399	\$489	\$508	\$623	\$653	\$691	\$717	\$706	\$726	\$565	\$619	\$555	\$600	\$643	\$701	\$653	\$704
90–100	\$1,374	\$2,525	\$1,194	\$2,239	\$1,142	\$2,416	\$1,416	\$3,058	\$1,902	\$3,994	\$1,938	\$4,228	\$2,342	\$4,907	\$2,196	\$4,338	\$2,055	\$4,351	\$2,538	\$5,649	\$2,598	\$5,710

† Less than 0.05 (\$50).

Source: The Federal Reserve Board, 2019 Survey of Consumer Finances, October 2020.

Notes: (a) Net Worth is calculated by summing the values of total financial and nonfinancial assets and subtracting the value of total debt.

(b) For questions on income, respondents were asked to base their answers on the calendar year preceding the interview. For questions on saving, respondents were asked to base their answers on the twelve months preceding the interview.

(c) Financial assets include transaction accounts, certificates of deposit, savings bonds, bonds, stocks, pooled investment funds, retirement accounts, cash value life insurance, other managed assets, and other miscellaneous financial assets. Nonfinancial assets include vehicles, primary residence, other residential property or equity in residential property, business equity, and other miscellaneous nonfinancial assets. Debt includes mortgages and home equity loans, installment loans for education or vehicles, credit card balances, other lines of credit, and other debt such as loans against pensions. Overall, transaction accounts and retirement accounts are the two most common financial components, vehicles and primary residences are the two most common nonfinancial components, and credit card balances and installment loans are the two most common debt components.