

15-Sep-20

**Deduction for Contribution to Individual Retirement Accounts:
Number of Returns and Amount of Deduction, 1980-2018**

Year	Number of tax returns deducting IRA contributions	Total amount of IRA deductions (\$ millions)	Average amount of deduction per return (\$)
1980	2,564,421	\$3,431	\$1,338
1981	3,415,053	\$4,750	\$1,391
1982	12,010,038	\$28,274	\$2,354
1983	13,613,167	\$32,061	\$2,355
1984	15,232,856	\$35,374	\$2,322
1985	16,205,846	\$38,212	\$2,358
1986	15,535,531	\$37,758	\$2,430
1987	9,743,574	\$14,066	\$1,444
1988	6,361,421	\$11,882	\$1,868
1989	7,653,515	\$10,829	\$1,415
1990	6,868,474	\$9,858	\$1,435
1991	6,124,136	\$9,030	\$1,475
1992	5,873,986	\$8,696	\$1,480
1993	5,798,895	\$8,527	\$1,471
1994	5,610,156	\$8,389	\$1,495
1995	5,550,677	\$8,338	\$1,502
1996	5,633,889	\$8,628	\$1,531
1997	4,085,870	\$8,685	\$2,126
1998	3,868,017	\$8,188	\$2,117
1999	3,687,149	\$7,883	\$2,138
2000	3,505,033	\$7,477	\$2,133
2001	3,448,457	\$7,407	\$2,148
2002	3,277,671	\$9,462	\$2,887
2003	3,418,494	\$10,007	\$2,927
2004	3,330,763	\$10,029	\$3,011
2005	3,256,066	\$12,003	\$3,686
2006	3,230,531	\$12,534	\$3,880
2007	3,299,773	\$12,877	\$3,902
2008	2,739,675	\$11,666	\$4,258
2009	2,588,000	\$11,215	\$4,333
2010	2,583,000	\$11,443	\$4,430
2011	2,562,814	\$11,044	\$4,309
2012	2,575,337	\$11,795	\$4,580
2013	2,713,320	\$12,973	\$4,781
2014	2,707,651	\$13,229	\$4,886
2015	2,641,368	\$13,044	\$4,938
2016	2,667,003	\$13,387	\$5,019
2017	2,637,519	\$13,427	\$5,091
2018	2,469,291	\$12,503	\$5,063

Source: IRS, Statistics of Income, Individual Complete Report, Publication 1304, Table 1.3. September 2020.

[http://www.irs.gov/uac/SOI-Tax-Stats-Individual-Income-Tax>Returns-Publication-1304-\(Complete-Report\)](http://www.irs.gov/uac/SOI-Tax-Stats-Individual-Income-Tax>Returns-Publication-1304-(Complete-Report))