

3-Apr-20

Family Net Worth, by Selected Characteristics of Families, 1989-2016 Surveys  
[Thousands of 2016 dollars]

Family characteristic	1989		1992		1995		1998		2001		2004		2007		2010		2013		2016	
	Median	Mean	Median	Mean	Median	Mean	Median	Mean	Median	Mean	Median	Mean	Median	Mean	Median	Mean	Median	Mean	Median	Mean
All families	\$88	\$347	\$83	\$313	\$91	\$332	\$106	\$417	\$117	\$538	\$118	\$572	\$140	\$646	\$85	\$551	\$84	\$551	\$97	\$692
<i>Percentile of income</i>																				
Less than 20	\$3	\$46	\$7	\$55	\$9	\$70	\$9	\$71	\$11	\$72	\$10	\$92	\$9	\$122	\$7	\$129	\$6	\$89	\$7	\$90
20–39.9	\$45	\$123	\$47	\$108	\$53	\$124	\$49	\$142	\$51	\$156	\$43	\$155	\$44	\$156	\$28	\$141	\$23	\$116	\$32	\$129
40–59.9	\$78	\$189	\$66	\$170	\$73	\$160	\$79	\$187	\$86	\$221	\$92	\$248	\$102	\$244	\$73	\$220	\$64	\$174	\$82	\$207
60–79.9	\$124	\$254	\$127	\$236	\$119	\$253	\$166	\$305	\$196	\$399	\$203	\$434	\$238	\$434	\$142	\$325	\$164	\$344	\$168	\$374
80–89.9	\$246	\$415	\$194	\$380	\$201	\$403	\$278	\$481	\$357	\$620	\$399	\$623	\$413	\$705	\$317	\$627	\$310	\$656	\$391	\$771
90–100	\$725	\$1,831	\$610	\$1,612	\$557	\$1,705	\$667	\$2,285	\$1,129	\$3,071	\$1,182	\$3,233	\$1,296	\$3,841	\$1,320	\$3,254	\$1,166	\$3,411	\$1,640	\$4,550
<i>Age of head (years)</i>																				
Less than 35	\$15	\$87	\$16	\$76	\$19	\$68	\$14	\$94	\$16	\$123	\$18	\$94	\$14	\$123	\$10	\$72	\$11	\$78	\$11	\$76
35–44	\$105	\$275	\$75	\$224	\$82	\$225	\$94	\$290	\$105	\$352	\$98	\$382	\$102	\$378	\$47	\$240	\$48	\$358	\$60	\$289
45–54	\$184	\$516	\$131	\$451	\$149	\$465	\$156	\$537	\$182	\$659	\$185	\$692	\$214	\$767	\$130	\$633	\$109	\$547	\$124	\$728
55–64	\$183	\$574	\$191	\$567	\$181	\$601	\$189	\$786	\$251	\$994	\$321	\$1,079	\$294	\$1,091	\$198	\$973	\$171	\$823	\$187	\$1,167
65–74	\$143	\$522	\$166	\$481	\$174	\$546	\$216	\$689	\$241	\$919	\$242	\$879	\$277	\$1,176	\$228	\$938	\$239	\$1,090	\$223	\$1,066
75 or more	\$135	\$451	\$146	\$359	\$146	\$404	\$185	\$459	\$210	\$636	\$207	\$672	\$247	\$739	\$240	\$749	\$201	\$665	\$265	\$1,067
<i>Family structure</i>																				
Single with child(ren)	\$14	\$118	\$14	\$91	\$19	\$114	\$24	\$151	\$18	\$130	\$27	\$166	\$27	\$207	\$17	\$159	\$15	\$133	\$22	\$170
Single, no child, age less than 55	\$15	\$135	\$25	\$119	\$28	\$114	\$23	\$136	\$27	\$205	\$27	\$199	\$29	\$240	\$16	\$130	\$15	\$153	\$14	\$182
Single, no child, age 55 or more	\$76	\$229	\$98	\$262	\$111	\$310	\$129	\$363	\$124	\$393	\$148	\$449	\$167	\$452	\$113	\$433	\$111	\$385	\$115	\$508
Couple with child(ren)	\$116	\$375	\$101	\$345	\$103	\$337	\$129	\$441	\$154	\$597	\$155	\$642	\$163	\$695	\$96	\$614	\$95	\$608	\$117	\$722
Couple, no child	\$207	\$648	\$175	\$532	\$181	\$566	\$219	\$712	\$240	\$874	\$266	\$960	\$261	\$1,103	\$227	\$956	\$221	\$993	\$226	\$1,258
<i>Education of head</i>																				
No high school diploma	\$45	\$155	\$31	\$118	\$36	\$132	\$31	\$116	\$35	\$141	\$26	\$174	\$38	\$166	\$18	\$122	\$18	\$112	\$23	\$157
High school diploma	\$69	\$208	\$65	\$187	\$81	\$208	\$80	\$233	\$79	\$246	\$87	\$251	\$93	\$292	\$63	\$241	\$54	\$206	\$67	\$250
Some college	\$86	\$345	\$96	\$282	\$78	\$286	\$113	\$332	\$112	\$377	\$100	\$385	\$114	\$419	\$63	\$302	\$52	\$328	\$66	\$341
College degree	\$234	\$745	\$184	\$620	\$190	\$685	\$251	\$904	\$329	\$1,226	\$344	\$1,230	\$374	\$1,460	\$276	\$1,245	\$286	\$1,220	\$292	\$1,511
<i>Race or ethnicity of respondent</i>																				
White non-Hispanic	\$133	\$424	\$117	\$373	\$120	\$393	\$141	\$498	\$166	\$662	\$179	\$717	\$198	\$804	\$144	\$724	\$146	\$728	\$171	\$934
Black or African-American non-Hispanic	\$7	\$77	\$17	\$81	\$17	\$69	\$23	\$95	\$26	\$97	\$26	\$143	\$24	\$156	\$18	\$110	\$14	\$102	\$17	\$138
Hispanic or Latino	\$10	\$85	\$11	\$91	\$19	\$96	\$15	\$129	\$16	\$120	\$19	\$158	\$24	\$216	\$18	\$128	\$14	\$111	\$21	\$191
Other or Multiple Race	\$65	\$287	\$62	\$332	\$49	\$324	\$57	\$323	\$71	\$419	\$90	\$369	\$70	\$457	\$47	\$371	\$43	\$384	\$65	\$458
<i>Current work status of head</i>																				
Working for someone else	\$71	\$212	\$66	\$205	\$77	\$215	\$78	\$248	\$88	\$306	\$86	\$343	\$109	\$408	\$61	\$330	\$64	\$325	\$71	\$413
Self-employed	\$317	\$1,216	\$242	\$1,006	\$244	\$1,098	\$367	\$1,366	\$477	\$1,710	\$445	\$1,813	\$450	\$2,274	\$316	\$1,927	\$370	\$2,235	\$312	\$2,398
Retired	\$123	\$341	\$118	\$318	\$127	\$353	\$167	\$454	\$156	\$615	\$178	\$597	\$188	\$629	\$167	\$536	\$132	\$523	\$159	\$711
Other not working	\$2	\$73	\$6	\$89	\$6	\$89	\$5	\$109	\$10	\$242	\$15	\$206	\$7	\$144	\$13	\$152	\$9	\$140	\$8	\$102
<i>Current occupation of head</i>																				
Managerial or professional	\$203	\$708	\$170	\$630	\$173	\$675	\$195	\$800	\$268	\$1,042	\$251	\$1,100	\$286	\$1,299	\$185	\$1,157	\$198	\$1,096	\$205	\$1,349
Technical, sales, or services	\$51	\$244	\$61	\$230	\$58	\$254	\$60	\$285	\$63	\$271	\$57	\$315	\$85	\$359	\$36	\$242	\$33	\$277	\$43	\$328
Other occupation	\$69	\$201	\$55	\$147	\$71	\$175	\$74	\$187	\$65	\$185	\$72	\$188	\$76	\$223	\$52	\$180	\$51	\$178	\$51	\$204
Retired or other not working	\$82	\$285	\$84	\$264	\$98	\$299	\$121	\$396	\$131	\$554	\$141	\$536	\$150	\$553	\$103	\$454	\$94	\$450	\$118	\$617
<i>Region</i>																				
Northeast	\$163	\$402	\$108	\$354	\$130	\$393	\$139	\$448	\$126	\$615	\$206	\$724	\$185	\$756	\$133	\$680	\$134	\$650	\$146	\$804
Midwest	\$98	\$350	\$96	\$291	\$103	\$312	\$119	\$368	\$144	\$463	\$146	\$557	\$125	\$543	\$76	\$442	\$78	\$462	\$97	\$622
South	\$66	\$245	\$58	\$236	\$69	\$292	\$90	\$394	\$100	\$510	\$81	\$443	\$113	\$581	\$75	\$487	\$72	\$466	\$82	\$601
West	\$86	\$458	\$120	\$427	\$86	\$364	\$90	\$484	\$121	\$599	\$121	\$669	\$181	\$769	\$81	\$663	\$89	\$704	\$108	\$825
<i>Urbanicity</i>																				
Metropolitan statistical area (MSA)	\$87	\$371	\$89	\$350	\$93	\$354	\$107	\$452	\$120	\$581	\$133	\$643	\$154	\$721	\$87	\$612	\$87	\$593	\$99	\$751
Non-MSA	\$92	\$247	\$65	\$149	\$80	\$204	\$102	\$214	\$108	\$277	\$75	\$225	\$91	\$281	\$82	\$261	\$70	\$269	\$88	\$276
<i>Housing status</i>																				
Owner	\$187	\$503	\$166	\$453	\$163	\$476	\$195	\$597	\$234	\$760	\$235	\$797	\$272	\$903	\$193	\$789	\$202	\$807	\$231	\$1,034
Renter or other	\$4	\$72	\$5	\$65	\$8	\$69	\$6	\$64	\$7	\$75	\$5	\$69	\$6	\$83	\$6	\$63	\$6	\$73	\$5	\$91
<i>Percentile of net worth</i>																				
Less than 25	\$0	-\$1	\$1	-\$1	\$2	\$0	\$1	-\$3	\$2	\$0	\$2	-\$2	\$1	-\$3	†	-\$14	†	-\$14	\$0	-\$12
25–49.9	\$39	\$43	\$40	\$43	\$44	\$48	\$48	\$53	\$55	\$60	\$56	\$60	\$63	\$67	\$36	\$39	\$32	\$37	\$40	\$45
50–74.9	\$162	\$166	\$147	\$152	\$149	\$156	\$178	\$190	\$214	\$227	\$217	\$236	\$255	\$264	\$174	\$187	\$173	\$183	\$192	\$204
75–89.9	\$392	\$422	\$342	\$367	\$346	\$374	\$458	\$475	\$584	\$612	\$649	\$673	\$664	\$681	\$534	\$584	\$522	\$563	\$605	\$659
90–100	\$1,285	\$2,317	\$1,115	\$2,095	\$1,070	\$2,251	\$1,323	\$2,861	\$1,772	\$3,748	\$1,819	\$3,969	\$2,199	\$4,615	\$2,061	\$4,108	\$1,930	\$4,150	\$2,388	\$5,336

† Less than 0.05 (\$50).

Source: The Federal Reserve Board, 2016 Survey of Consumer Finances, October 2017.

Notes: (a) Net Worth is calculated by summing the values of total financial and nonfinancial assets and subtracting the value of total debt.

(b) For questions on income, respondents were asked to base their answers on the calendar year preceding the interview. For questions on saving, respondents were asked to base their answers on the twelve months preceding the interview.

(c) Financial assets include transaction accounts, certificates of deposit, savings bonds, bonds, stocks, pooled investment funds, retirement accounts, cash value life insurance, other managed assets, and other miscellaneous financial assets. Nonfinancial assets include vehicles, primary residence, other residential property or equity in residential property, business equity, and other miscellaneous nonfinancial assets. Debt includes mortgages and home equity loans, installment loans for education or vehicles, credit card balances, other lines of credit, and other debt such as loans against pensions. Overall, transaction accounts and retirement accounts are the two most common financial components, vehicles and primary residences are the two most common nonfinancial components, and credit card balances and installment loans are the two most common debt components.