Asset Composition of Estate Tax Returns, Filing Years 2001-2018 [1]

[Money amounts are in millions of dollars]

	2001		2002		2003		2004		2005	
Type of Asset	Percentage of		2002 Percentage of		Percentage of		Percentage of		Percentage of	
Type of Asset	Amount [2]	total	Amount [2]	total	Amount [2]	total	Amount [2]	total	Amount [2]	total
	Autourit [2]	gross estate	Allount [2]	gross estate	Alliount [2]	gross estate	Amount [2]	gross estate	Amount [2]	gross estate
		gross estate		gross estate		gross estate		gross estate		gross estate
Total	\$215,593	100.0	\$211,784	100.0	\$200.267	100.0	\$194.450	100.0	\$184.696	100.0
Publicly traded stock	\$66,645	30.9	\$64,287	30.4	\$52,890	26.4	\$47,555	24.5	\$50,994	27.6
Investment real estate [3]	\$24,871	11.5	\$23,789	11.2	\$25,428	12.7	\$27,425	14.1	\$27,129	14.7
Cash assets	\$23,836	11.1	\$23,874	11.3	\$22,644	11.3	\$22,000	11.3	\$17,949	9.7
State and local tax-exempt bonds	\$20,370	9.4	\$19,435	9.2	\$22,330	11.1	\$21,084	10.8	\$18,853	10.2
Retirement assets	\$18,384	8.5	\$17,551	8.3	\$14,872	7.4	\$14,510	7.5	\$12,209	6.6
Personal residence	\$17,798	8.3	\$18,643	8.8	\$17,682	8.8	\$17,422	9.0	\$15,694	8.5
Closely held stock	\$9,711	4.5	\$8,868	4.2	\$10,587	5.3	\$11,745	6.0	\$11,768	6.4
Other assets	\$33,978	15.8	\$35,337	16.7	\$33,833	16.9	\$32,709	16.8	\$30,100	16.3
Type of Asset	2006		2007		2008		2009		2010	
		Percentage of		Percentage of		Percentage of		Percentage of		Percentage of
	Amount [2]	total	Amount [2]	total	Amount [2]	total	Amount [2]	total	Amount [2]	total
		gross estate		gross estate		gross estate		gross estate		gross estate
Total	\$211,460	100.0	\$203,096	100.0	\$228,872	100.0	\$194,575	100.0	\$130,196	100.0
Publicly traded stock	\$54,464	25.8	\$52,397	25.8	\$56,391	24.6	\$43,224	22.2	\$23,228	17.8
Investment real estate [3]	\$33,075	15.6	\$33,168	16.3	\$31,820	13.9	\$28,044	14.4	\$18,114	13.9
Cash assets	\$23,816	11.3	\$17,905	8.8	\$20,344	8.9	\$21,024	10.8	\$15,099	11.6
State and local tax-exempt bonds	\$19,227	9.1	\$18,389	9.1	\$22,831	10.0	\$18,860	9.7	\$14,245	10.9
Retirement assets	\$15,259	7.2	\$13,993	6.9	\$16,288	7.1	\$13,894	7.1	\$7,051	5.4
Personal residence	. \$18,900	8.9 6.4	\$16,394	8.1 8.3	\$17,531	7.7 9.1	\$14,320	7.4 7.4	\$8,456	6.5 8.9
Closely held stock	\$13,526	-	\$16,760		\$20,907	-	\$14,407		\$11,619	
Other assets	\$33,193	15.7	\$34,090	16.8	\$42,759	18.7	\$40,802	21.0	\$32,384	24.9
Type of Asset	20		20		20		20		20	15 D
Type of Asset	Amount [2]	Percentage of total	Amount [2]	Percentage of total	Amount [2]	Percentage of total	Amount [2]	Percentage of total	Amount [2]	Percentage of total
	Amount [2]	gross estate	Amount [2]	gross estate	Amount [2]	gross estate	Amount [2]	gross estate	Amount [2]	gross estate
		grood dotato		grood dotato		grood dotato		grood dotato		g.ccc colate
Total	\$48,010	100.0	\$124,321	100.0	\$138,705	100.0	\$169.522	100.0	\$167,449	100.0
Publicly traded stock				05.0		23.4	\$42,127	24.9	\$41,655	24.9
	\$9,120	19.0	\$31,868	25.6	\$32,486	23.4	Φ4Z, 1Z1			
Investment real estate [3]	\$9,120 \$6,439	19.0 13.4	\$31,868 \$14,824	25.6 11.9	\$32,486 \$17,036	12.3	\$19,554	11.5	\$19,797	11.8
								-		11.8 8.7
Investment real estate [3]	\$6,439	13.4	\$14,824	11.9	\$17,036	12.3	\$19,554	11.5	\$19,797	
Investment real estate [3]	\$6,439 \$4,791	13.4 10.0	\$14,824 \$11,727	11.9 9.4	\$17,036 \$12,506	12.3 9.0	\$19,554 \$14,989	11.5 8.8	\$19,797 \$14,565	8.7
Investment real estate [3] Cash assets State and local tax-exempt bonds	\$6,439 \$4,791 \$4,221	13.4 10.0 8.8	\$14,824 \$11,727 \$13,596	11.9 9.4 10.9	\$17,036 \$12,506 \$15,120	12.3 9.0 10.9	\$19,554 \$14,989 \$14,856	11.5 8.8 8.8	\$19,797 \$14,565 \$14,731	8.7 8.8
Investment real estate [3]	\$6,439 \$4,791 \$4,221 \$2,619 \$2,696 \$6,442	13.4 10.0 8.8 5.5 5.6 13.4	\$14,824 \$11,727 \$13,596 \$6,632 \$5,909 \$9,654	11.9 9.4 10.9 5.3 4.8 7.8	\$17,036 \$12,506 \$15,120 \$7,549 \$6,765 \$11,350	12.3 9.0 10.9 5.4 4.9 8.2	\$19,554 \$14,989 \$14,856 \$9,541 \$7,973 \$15,522	11.5 8.8 8.8 5.6 4.7 9.2	\$19,797 \$14,565 \$14,731 \$10,920 \$8,388 \$14,920	8.7 8.8 6.5 5.0 8.9
Investment real estate [3]	\$6,439 \$4,791 \$4,221 \$2,619 \$2,696 \$6,442 \$11,682	13.4 10.0 8.8 5.5 5.6 13.4 24.3	\$14,824 \$11,727 \$13,596 \$6,632 \$5,909 \$9,654 \$30,111	11.9 9.4 10.9 5.3 4.8 7.8 24.2	\$17,036 \$12,506 \$15,120 \$7,549 \$6,765 \$11,350 \$42,632	12.3 9.0 10.9 5.4 4.9 8.2 30.7	\$19,554 \$14,989 \$14,856 \$9,541 \$7,973	11.5 8.8 8.8 5.6 4.7	\$19,797 \$14,565 \$14,731 \$10,920 \$8,388	8.7 8.8 6.5 5.0
Investment real estate [3]	\$6,439 \$4,791 \$4,221 \$2,619 \$2,696 \$6,442	13.4 10.0 8.8 5.5 5.6 13.4 24.3	\$14,824 \$11,727 \$13,596 \$6,632 \$5,909 \$9,654	11.9 9.4 10.9 5.3 4.8 7.8 24.2	\$17,036 \$12,506 \$15,120 \$7,549 \$6,765 \$11,350	12.3 9.0 10.9 5.4 4.9 8.2 30.7	\$19,554 \$14,989 \$14,856 \$9,541 \$7,973 \$15,522	11.5 8.8 8.8 5.6 4.7 9.2	\$19,797 \$14,565 \$14,731 \$10,920 \$8,388 \$14,920	8.7 8.8 6.5 5.0 8.9
Investment real estate [3]	\$6,439 \$4,791 \$4,221 \$2,619 \$2,696 \$6,442 \$11,682	13.4 10.0 8.8 5.5 5.6 13.4 24.3 16 Percentage of	\$14,824 \$11,727 \$13,596 \$6,632 \$5,909 \$9,654 \$30,111	11.9 9.4 10.9 5.3 4.8 7.8 24.2	\$17,036 \$12,506 \$15,120 \$7,549 \$6,765 \$11,350 \$42,632	12.3 9.0 10.9 5.4 4.9 8.2 30.7	\$19,554 \$14,989 \$14,856 \$9,541 \$7,973 \$15,522	11.5 8.8 8.8 5.6 4.7 9.2	\$19,797 \$14,565 \$14,731 \$10,920 \$8,388 \$14,920	8.7 8.8 6.5 5.0 8.9
Investment real estate [3]	\$6,439 \$4,791 \$4,221 \$2,619 \$2,696 \$6,442 \$11,682	13.4 10.0 8.8 5.5 5.6 13.4 24.3 16 Percentage of total	\$14,824 \$11,727 \$13,596 \$6,632 \$5,909 \$9,654 \$30,111	11.9 9.4 10.9 5.3 4.8 7.8 24.2 17 Percentage of total	\$17,036 \$12,506 \$15,120 \$7,549 \$6,765 \$11,350 \$42,632	12.3 9.0 10.9 5.4 4.9 8.2 30.7 18 Percentage of total	\$19,554 \$14,989 \$14,856 \$9,541 \$7,973 \$15,522	11.5 8.8 8.8 5.6 4.7 9.2	\$19,797 \$14,565 \$14,731 \$10,920 \$8,388 \$14,920	8.7 8.8 6.5 5.0 8.9
Investment real estate [3]	\$6,439 \$4,791 \$4,221 \$2,619 \$2,696 \$6,442 \$11,682	13.4 10.0 8.8 5.5 5.6 13.4 24.3 16 Percentage of	\$14,824 \$11,727 \$13,596 \$6,632 \$5,909 \$9,654 \$30,111	11.9 9.4 10.9 5.3 4.8 7.8 24.2	\$17,036 \$12,506 \$15,120 \$7,549 \$6,765 \$11,350 \$42,632	12.3 9.0 10.9 5.4 4.9 8.2 30.7	\$19,554 \$14,989 \$14,856 \$9,541 \$7,973 \$15,522	11.5 8.8 8.8 5.6 4.7 9.2	\$19,797 \$14,565 \$14,731 \$10,920 \$8,388 \$14,920	8.7 8.8 6.5 5.0 8.9
Investment real estate [3] Cash assets State and local tax-exempt bonds Retirement assets Personal residence Closely held stock Other assets Type of Asset	\$6,439 \$4,791 \$4,221 \$2,619 \$2,696 \$6,442 \$11,682 20 Amount [2]	13.4 10.0 8.8 5.5 5.6 13.4 24.3 16 Percentage of total gross estate	\$14,824 \$11,727 \$13,596 \$6,632 \$5,909 \$9,654 \$30,111 20	11.9 9.4 10.9 5.3 4.8 7.8 24.2 17 Percentage of total gross estate	\$17,036 \$12,506 \$15,120 \$7,549 \$6,765 \$11,350 \$42,632 20	12.3 9.0 10.9 5.4 4.9 8.2 30.7 18 Percentage of total gross estate	\$19,554 \$14,989 \$14,856 \$9,541 \$7,973 \$15,522	11.5 8.8 8.8 5.6 4.7 9.2	\$19,797 \$14,565 \$14,731 \$10,920 \$8,388 \$14,920	8.7 8.8 6.5 5.0 8.9
Investment real estate [3]	\$6,439 \$4,791 \$4,221 \$2,619 \$2,696 \$6,442 \$11,682 20 Amount [2]	13.4 10.0 8.8 5.5 5.6 13.4 24.3 16 Percentage of total gross estate	\$14,824 \$11,727 \$13,596 \$6,632 \$5,909 \$9,654 \$30,111 20 Amount [2]	11.9 9.4 10.9 5.3 4.8 7.8 24.2 17 Percentage of total gross estate	\$17,036 \$12,506 \$15,120 \$7,549 \$6,765 \$11,350 \$42,632 20 Amount [2]	12.3 9.0 10.9 5.4 4.9 8.2 30.7 18 Percentage of total gross estate	\$19,554 \$14,989 \$14,856 \$9,541 \$7,973 \$15,522	11.5 8.8 8.8 5.6 4.7 9.2	\$19,797 \$14,565 \$14,731 \$10,920 \$8,388 \$14,920	8.7 8.8 6.5 5.0 8.9
Investment real estate [3] Cash assets State and local tax-exempt bonds Retirement assets Personal residence Closely held stock Other assets Type of Asset Total Publicly traded stock	\$6,439 \$4,791 \$4,221 \$2,619 \$2,696 \$6,442 \$11,682 20 Amount [2] \$192,219 \$46,656	13.4 10.0 8.8 5.5 5.6 13.4 24.3 16 Percentage of total gross estate 100.0 24.3	\$14,824 \$11,727 \$13,566 \$6,632 \$5,909 \$9,654 \$30,111 20 Amount [2] \$192,153 \$45,624	11.9 9.4 10.9 5.3 4.8 7.8 24.2 17 Percentage of total gross estate 100.0 23.7	\$17,036 \$12,506 \$15,120 \$7,549 \$6,765 \$11,350 \$42,632 20 Amount [2] \$207,200 \$55,592	12.3 9.0 10.9 5.4 4.9 8.2 30.7 18 Percentage of total gross estate 100.0 26.8	\$19,554 \$14,989 \$14,856 \$9,541 \$7,973 \$15,522	11.5 8.8 8.8 5.6 4.7 9.2	\$19,797 \$14,565 \$14,731 \$10,920 \$8,388 \$14,920	8.7 8.8 6.5 5.0 8.9
Investment real estate [3] Cash assets State and local tax-exempt bonds Retirement assets Personal residence Closely held stock Other assets Type of Asset Total Publicly traded stock Investment real estate [3]	\$6,439 \$4,791 \$4,221 \$2,619 \$6,442 \$11,682 20 Amount [2] \$192,219 \$46,656 \$31,788	13.4 10.0 8.8 5.5 5.6 13.4 24.3 16 Percentage of total gross estate 100.0 24.3 16.5	\$14,824 \$11,727 \$13,596 \$6,632 \$5,909 \$9,654 \$30,111 20 Amount [2] \$192,153 \$45,624 \$33,764	11.9 9.4 10.9 5.3 4.8 7.8 24.2 17 Percentage of total gross estate 100.0 23.7 17.6	\$17,036 \$12,506 \$15,120 \$7,549 \$6,765 \$11,350 \$42,632 20 Amount [2] \$207,200 \$55,592 \$34,560	12.3 9.0 10.9 5.4 4.9 8.2 30.7 18 Percentage of total gross estate 100.0 26.8 16.7	\$19,554 \$14,989 \$14,856 \$9,541 \$7,973 \$15,522	11.5 8.8 8.8 5.6 4.7 9.2	\$19,797 \$14,565 \$14,731 \$10,920 \$8,388 \$14,920	8.7 8.8 6.5 5.0 8.9
Investment real estate [3] Cash assets State and local tax-exempt bonds. Retirement assets. Personal residence Closely held stock. Other assets. Type of Asset Total Publicly traded stock Investment real estate [3] Cash assets	\$6,439 \$4,791 \$4,221 \$2,619 \$2,699 \$6,442 \$11,682 Amount [2] \$192,219 \$46,656 \$31,788 \$14,830	13.4 10.0 8.8 5.5 5.6 13.4 24.3 16 Percentage of total gross estate 100.0 24.3 16.5 7.7	\$14,824 \$11,727 \$13,596 \$6,632 \$5,909 \$9,654 \$30,111 20 Amount [2] \$192,153 \$45,624 \$33,764 \$16,106	11.9 9.4 10.9 5.3 4.8 7.8 24.2 17 Percentage of total gross estate 100.0 23.7 17.6 8.4	\$17,036 \$12,506 \$15,120 \$7,549 \$6,765 \$11,350 \$42,632 20 Amount [2] \$207,200 \$55,592 \$34,560 \$17,358	12.3 9.0 10.9 5.4 4.9 8.2 30.7 18 Percentage of total gross estate 100.0 26.8 16.7 8.4	\$19,554 \$14,989 \$14,856 \$9,541 \$7,973 \$15,522	11.5 8.8 8.8 5.6 4.7 9.2	\$19,797 \$14,565 \$14,731 \$10,920 \$8,388 \$14,920	8.7 8.8 6.5 5.0 8.9
Investment real estate [3] Cash assets State and local tax-exempt bonds Retirement assets Personal residence Closely held stock Other assets Type of Asset Total Publicly traded stock. Investment real estate [3] Cash assets State and local tax-exempt bonds	\$6,439 \$4,791 \$4,221 \$2,619 \$2,666 \$6,442 \$11,682 Amount [2] \$192,219 \$46,656 \$31,788 \$14,830 \$14,4332	13.4 10.0 8.8 5.5 5.6 13.4 24.3 16 Percentage of total gross estate 100.0 24.3 16.5 7.7 7.5	\$14,824 \$11,727 \$13,596 \$6,632 \$5,909 \$9,654 \$30,111 20 Amount [2] \$192,153 \$45,624 \$33,764 \$16,106 \$14,870	11,9 9.4 10.9 5.3 4.8 24.2 17 Percentage of total gross estate 100.0 23.7 17.6 8.4 7.7	\$17,036 \$12,506 \$15,120 \$7,549 \$6,765 \$11,350 \$42,632 20 Amount [2] \$207,200 \$55,592 \$34,660 \$17,358 \$15,021	12.3 9.0 10.9 5.4 4.9 8.2 30.7 18 Percentage of total gross estate 100.0 26.8 16.7 8.4 7.2	\$19,554 \$14,989 \$14,856 \$9,541 \$7,973 \$15,522	11.5 8.8 8.8 5.6 4.7 9.2	\$19,797 \$14,565 \$14,731 \$10,920 \$8,388 \$14,920	8.7 8.8 6.5 5.0 8.9
Investment real estate [3] Cash assets State and local tax-exempt bonds Retirement assets Personal residence Closely held stock Other assets Type of Asset Total Publicly traded stock Investment real estate [3] Cash assets State and local tax-exempt bonds Retirement assets	\$6,439 \$4,791 \$4,221 \$2,619 \$2,696 \$6,442 \$11,682 20 Amount [2] \$192,219 \$46,656 \$31,788 \$14,830 \$14,332 \$11,023	13.4 10.0 8.8 5.5 5.6 13.4 24.3 16 Percentage of total gross estate 100.0 24.3 16.5 7.7 7.5 5.7	\$14,824 \$11,727 \$13,596 \$6,632 \$5,909 \$9,654 \$30,111 20 Amount [2] \$192,153 \$45,624 \$33,764 \$16,106 \$14,870 \$11,051	11,9 9.4 10.9 5.3 4.8 7.8 24.2 17 Percentage of total gross estate 100.0 23.7 17.6 8.4 7.7 5.8	\$17,036 \$12,506 \$15,120 \$7,549 \$6,765 \$11,350 \$42,632 20 Amount [2] \$207,200 \$55,592 \$34,560 \$17,358 \$15,021 \$13,156	12.3 9.0 10.9 5.4 4.9 8.2 30.7 18 Percentage of total gross estate 100.0 26.8 16.7 8.4 7.2 6.3	\$19,554 \$14,989 \$14,856 \$9,541 \$7,973 \$15,522	11.5 8.8 8.8 5.6 4.7 9.2	\$19,797 \$14,565 \$14,731 \$10,920 \$8,388 \$14,920	8.7 8.8 6.5 5.0 8.9
Investment real estate [3] Cash assets Personal residence Closely held stock Other assets Type of Asset Total Publicly traded stock Investment real estate [3] Cash assets State and local tax-exempt bonds Retirement assets Retirement assets	\$6,439 \$4,791 \$4,221 \$2,619 \$2,699 \$6,442 \$11,682 20 Amount [2] \$192,219 \$46,656 \$31,788 \$14,830 \$14,332 \$11,033 \$9,415	13.4 10.0 8.8 5.5 5.6 13.4 24.3 16 Percentage of total gross estate 100.0 24.3 16.5 7.7 7.5 5.7 4.9	\$14,824 \$11,727 \$13,596 \$6,632 \$5,909 \$9,654 \$30,111 20 Amount [2] \$192,153 \$45,624 \$33,764 \$16,106 \$14,870 \$11,051 \$9,679	11.9 9.4 10.9 5.3 4.8 7.8 24.2 17 Percentage of total gross estate 100.0 23.7 17.6 8.4 7.7 5.8 5.0	\$17,036 \$12,506 \$15,120 \$7,549 \$6,765 \$11,350 \$42,632 20 Amount [2] \$207,200 \$55,592 \$34,560 \$17,358 \$15,021 \$13,156 \$10,659	12.3 9.0 10.9 5.4 4.9 8.2 30.7 18 Percentage of total gross estate 100.0 26.8 16.7 8.4 7.2 6.3 5.1	\$19,554 \$14,989 \$14,856 \$9,541 \$7,973 \$15,522	11.5 8.8 8.8 5.6 4.7 9.2	\$19,797 \$14,565 \$14,731 \$10,920 \$8,388 \$14,920	8.7 8.8 6.5 5.0 8.9
Investment real estate [3] Cash assets State and local tax-exempt bonds Retirement assets Personal residence Closely held stock Other assets Type of Asset Total Publicly traded stock Investment real estate [3] Cash assets. State and local tax-exempt bonds Retirement assets	\$6,439 \$4,791 \$4,221 \$2,619 \$2,696 \$6,442 \$11,682 20 Amount [2] \$192,219 \$46,656 \$31,788 \$14,830 \$14,332 \$11,023	13.4 10.0 8.8 5.5 5.6 13.4 24.3 16 Percentage of total gross estate 100.0 24.3 16.5 7.7 7.5 5.7	\$14,824 \$11,727 \$13,596 \$6,632 \$5,909 \$9,654 \$30,111 20 Amount [2] \$192,153 \$45,624 \$33,764 \$16,106 \$14,870 \$11,051	11,9 9.4 10.9 5.3 4.8 7.8 24.2 17 Percentage of total gross estate 100.0 23.7 17.6 8.4 7.7 5.8	\$17,036 \$12,506 \$15,120 \$7,549 \$6,765 \$11,350 \$42,632 20 Amount [2] \$207,200 \$55,592 \$34,560 \$17,358 \$15,021 \$13,156	12.3 9.0 10.9 5.4 4.9 8.2 30.7 18 Percentage of total gross estate 100.0 26.8 16.7 8.4 7.2 6.3	\$19,554 \$14,989 \$14,856 \$9,541 \$7,973 \$15,522	11.5 8.8 8.8 5.6 4.7 9.2	\$19,797 \$14,565 \$14,731 \$10,920 \$8,388 \$14,920	8.7 8.8 6.5 5.0 8.9

Source: IRS, Statistics of Income Division, Estate Tax Returns Study, Table 1: Selected Income, Deduction and Tax Computation Items, by Tax Status and Size of Gross Estate. January 2020.

Notes: Detail may not add to total due to taxpayer reporting discrepancies and rounding.

[3] Includes farm assets, real estate partnerships, and other real estate (including commercial and undeveloped land and real estate mutual funds).

^[1] Generally, an estate files a Federal estate tax return (Form 706) in the year after a decedent's death. So, in 2018, most returns were filed for deaths that occurred in 2017, for which the filing threshold was \$5.49 million of gross estate. Because of filing extensions, however, some returns were filed in 2018 for deaths that occurred prior to 2017, for which filing thresholds were lower. There are also a small number of returns filed for deaths that occurred in 2018, for which the filing threshold was \$11.18 million.

^[2] Gross estate for tax purposes.