### Corporate Tax Rate Schedule, 2020

<table>
<thead>
<tr>
<th>For taxable income over</th>
<th>But not over</th>
<th>Tax rate is</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0</td>
<td>—</td>
<td>21%</td>
</tr>
</tbody>
</table>

25-Mar-20

**Corporate Tax Rate Schedule, 2019**

<table>
<thead>
<tr>
<th>For taxable income over</th>
<th>But not over</th>
<th>Tax rate is</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0</td>
<td>—</td>
<td>21%</td>
</tr>
</tbody>
</table>

### Corporate Tax Rate Schedule, 2018

<table>
<thead>
<tr>
<th>For taxable income over</th>
<th>But not over</th>
<th>Tax rate is</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0</td>
<td>—</td>
<td>21%</td>
</tr>
</tbody>
</table>

Corporate Tax Rate Schedule, 2017

<table>
<thead>
<tr>
<th>Taxable Income Over</th>
<th>But Not Over</th>
<th>Tax Is</th>
<th>Of the Amount Over</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0</td>
<td>$50,000</td>
<td>15%</td>
<td>$0</td>
</tr>
<tr>
<td>$50,000</td>
<td>$75,000</td>
<td>$7,500 +</td>
<td>25%</td>
</tr>
<tr>
<td>$75,000</td>
<td>$100,000</td>
<td>$13,750 +</td>
<td>34%</td>
</tr>
<tr>
<td>$100,000</td>
<td>$335,000</td>
<td>$22,250 +</td>
<td>39%</td>
</tr>
<tr>
<td>$335,000</td>
<td>$10,000,000</td>
<td>$113,900 +</td>
<td>34%</td>
</tr>
<tr>
<td>$10,000,000</td>
<td>$15,000,000</td>
<td>$3,400,000 +</td>
<td>35%</td>
</tr>
<tr>
<td>$15,000,000</td>
<td>$18,333,333</td>
<td>$5,150,000 +</td>
<td>38%</td>
</tr>
<tr>
<td>$18,333,333</td>
<td>—</td>
<td>—</td>
<td>35%</td>
</tr>
</tbody>
</table>


Note: P.L. 115-97 replaced the graduated corporate tax structure with a flat 21% corporate tax rate and repealed the corporate alternative minimum tax (AMT), effective for tax years beginning after December 31, 2017. See 2017 instructions for more information on blended tax rates.
### Corporate Tax Rate Schedule, 2016

<table>
<thead>
<tr>
<th>Taxable Income Over But Not Over</th>
<th>Tax Is</th>
<th>Of the Amount Over</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0</td>
<td>15%</td>
<td>0</td>
</tr>
<tr>
<td>50,000</td>
<td>$7,500</td>
<td>25%</td>
</tr>
<tr>
<td>75,000</td>
<td>13,750</td>
<td>34%</td>
</tr>
<tr>
<td>100,000</td>
<td>22,250</td>
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<td>34%</td>
</tr>
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<td>3,400,000</td>
<td>35%</td>
</tr>
<tr>
<td>15,000,000</td>
<td>5,150,000</td>
<td>38%</td>
</tr>
<tr>
<td>18,333,333</td>
<td>—</td>
<td>35%</td>
</tr>
</tbody>
</table>

Source: Internal Revenue Service, 2016 Instructions for Form 1120
### Corporate Tax Rate Schedule, 2015

<table>
<thead>
<tr>
<th>Taxable Income Over But Not Over</th>
<th>Tax Is</th>
<th>Of the Amount Over</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0</td>
<td>15%</td>
<td>0</td>
</tr>
<tr>
<td>50,000</td>
<td>$7,500</td>
<td>25% $50,000</td>
</tr>
<tr>
<td>75,000</td>
<td>13,750</td>
<td>34% 75,000</td>
</tr>
<tr>
<td>100,000</td>
<td>22,250</td>
<td>39% 100,000</td>
</tr>
<tr>
<td>335,000</td>
<td>113,900</td>
<td>34% 335,000</td>
</tr>
<tr>
<td>10,000,000</td>
<td>3,400,000</td>
<td>35% 10,000,000</td>
</tr>
<tr>
<td>15,000,000</td>
<td>5,150,000</td>
<td>38% 15,000,000</td>
</tr>
<tr>
<td>18,333,333</td>
<td>—</td>
<td>35% 0</td>
</tr>
</tbody>
</table>

Source: Internal Revenue Service, 2015 Instructions for Form 1120
## Corporate Tax Rate Schedule, 2014

<table>
<thead>
<tr>
<th>Taxable Income Over But Not Over</th>
<th>Tax Is</th>
<th>Of the Amount Over</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0</td>
<td>15%</td>
<td>0</td>
</tr>
<tr>
<td>50,000</td>
<td>$7,500</td>
<td>25%</td>
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<td>75,000</td>
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<td>34%</td>
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<td>22,250</td>
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<td>5,150,000</td>
<td>38%</td>
</tr>
<tr>
<td>18,333,333</td>
<td>—</td>
<td>35%</td>
</tr>
</tbody>
</table>

Source: Internal Revenue Service, 2014 Instructions for Form 1120
<table>
<thead>
<tr>
<th>Taxable Income Over But Not Over</th>
<th>Tax Is</th>
<th>Of the Amount Over</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0 50,000</td>
<td>15%</td>
<td>$7,500 + 0</td>
</tr>
<tr>
<td>50,000 75,000</td>
<td>25%</td>
<td>$50,000</td>
</tr>
<tr>
<td>75,000 100,000</td>
<td>34%</td>
<td>75,000</td>
</tr>
<tr>
<td>100,000 335,000</td>
<td>39%</td>
<td>100,000</td>
</tr>
<tr>
<td>335,000 10,000,000</td>
<td>34%</td>
<td>335,000</td>
</tr>
<tr>
<td>10,000,000 15,000,000</td>
<td>35%</td>
<td>10,000,000</td>
</tr>
<tr>
<td>15,000,000 18,333,333</td>
<td>38%</td>
<td>15,000,000</td>
</tr>
<tr>
<td>18,333,333 —</td>
<td>35%</td>
<td>0</td>
</tr>
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</table>

Source: Internal Revenue Service, 2013 Instructions for Form 1120
### Corporate Tax Rate Schedule, 2012

<table>
<thead>
<tr>
<th>Taxable Income Over But Not Over</th>
<th>Tax Is</th>
<th>Of the Amount Over</th>
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</thead>
<tbody>
<tr>
<td>$0</td>
<td>15%</td>
<td>0</td>
</tr>
<tr>
<td>50,000</td>
<td>$7,500 +</td>
<td>25%</td>
</tr>
<tr>
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<td>13,750 +</td>
<td>34%</td>
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</tr>
<tr>
<td>18,333,333</td>
<td>—</td>
<td>35%</td>
</tr>
</tbody>
</table>

Source: Internal Revenue Service, 2012 Instructions for Form 1120
### Corporate Tax Rate Schedule, 2011

<table>
<thead>
<tr>
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<th>Tax Is Of the Amount Over</th>
<th>Rate</th>
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<tbody>
<tr>
<td>$0</td>
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<tr>
<td>50,000</td>
<td>$7,500 + $50,000</td>
<td>25%</td>
</tr>
<tr>
<td>75,000</td>
<td>13,750 + 75,000</td>
<td>34%</td>
</tr>
<tr>
<td>100,000</td>
<td>22,250 + 100,000</td>
<td>39%</td>
</tr>
<tr>
<td>335,000</td>
<td>113,900 + 335,000</td>
<td>34%</td>
</tr>
<tr>
<td>10,000,000</td>
<td>3,400,000 + 10,000,000</td>
<td>35%</td>
</tr>
<tr>
<td>15,000,000</td>
<td>5,150,000 + 15,000,000</td>
<td>38%</td>
</tr>
<tr>
<td>18,333,333</td>
<td>5,150,000 + 18,333,333</td>
<td>35%</td>
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</table>

Source: Internal Revenue Service, 2011 Instructions for Form 1120
### Corporate Tax Rate Schedule, 2010

<table>
<thead>
<tr>
<th>Taxable Income Over</th>
<th>But Not Over</th>
<th>Tax Is</th>
<th>Of the Amount Over</th>
</tr>
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<tbody>
<tr>
<td>$0</td>
<td>50,000</td>
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<td>38%</td>
</tr>
<tr>
<td>18,333,333</td>
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<td>35%</td>
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</table>

## Corporate Tax Rate Schedule, 2009

<table>
<thead>
<tr>
<th>Taxable Income Over</th>
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<tr>
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<td>5,150,000 + 38%</td>
<td>15,000,000</td>
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<tr>
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## Corporate Tax Rate Schedule, 2008

<table>
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<tr>
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<td>$7,500 + 25%</td>
<td>$50,000</td>
</tr>
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<td>5,150,000 + 38%</td>
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</tr>
<tr>
<td>18,333,333</td>
<td>—</td>
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<td>0</td>
</tr>
</tbody>
</table>

### Corporate Tax Rate Schedule, 2007

<table>
<thead>
<tr>
<th>Taxable Income Over But Not Over</th>
<th>Tax Is</th>
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</tr>
</thead>
<tbody>
<tr>
<td>$0 50,000</td>
<td>15%</td>
<td>0</td>
</tr>
<tr>
<td>50,000 75,000</td>
<td>$7,500 + 25%</td>
<td>$50,000</td>
</tr>
<tr>
<td>75,000 100,000</td>
<td>13,750 + 34%</td>
<td>75,000</td>
</tr>
<tr>
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</tr>
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<td>15,000,000 18,333,333</td>
<td>5,150,000 + 38%</td>
<td>15,000,000</td>
</tr>
<tr>
<td>18,333,333 —</td>
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<td>0</td>
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</tbody>
</table>

### Corporate Tax Rate Schedule, 2006

<table>
<thead>
<tr>
<th>Taxable Income Over</th>
<th>But Not Over</th>
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<tbody>
<tr>
<td>$0</td>
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<tr>
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<td>75,000</td>
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<tr>
<td>18,333,333</td>
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<td>35%</td>
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</table>

## Corporate Tax Rate Schedule, 2005

<table>
<thead>
<tr>
<th>Taxable Income Over</th>
<th>But Not Over</th>
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</tr>
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<tbody>
<tr>
<td>$0</td>
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<td>5,150,000</td>
<td>38% 15,000,000</td>
</tr>
<tr>
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<td></td>
<td>35% 0</td>
</tr>
</tbody>
</table>

## Corporate Tax Rate Schedule, 2004

<table>
<thead>
<tr>
<th>Taxable Income Over But Not Over</th>
<th>Tax Is Of the Amount Over</th>
</tr>
</thead>
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<tr>
<td>$0</td>
<td>15% 0</td>
</tr>
<tr>
<td>$50,000</td>
<td>$7,500 + 25% $50,000</td>
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</table>

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<thead>
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</tr>
<tr>
<td>18,333,333</td>
<td>—</td>
<td>35%</td>
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</tbody>
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## Corporate Tax Rate Schedule, 2002

<table>
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</tr>
<tr>
<td>335,000</td>
<td>10,000,000</td>
<td>113,900 + 34%</td>
<td>335,000</td>
</tr>
<tr>
<td>10,000,000</td>
<td>15,000,000</td>
<td>3,400,000 + 35%</td>
<td>10,000,000</td>
</tr>
<tr>
<td>15,000,000</td>
<td>18,333,333</td>
<td>5,150,000 + 38%</td>
<td>15,000,000</td>
</tr>
<tr>
<td>18,333,333</td>
<td>—</td>
<td>35%</td>
<td>0</td>
</tr>
</tbody>
</table>

### Corporate Tax Rate Schedule, 2001

<table>
<thead>
<tr>
<th>Taxable Income Over</th>
<th>But Not Over</th>
<th>Tax Is</th>
<th>Of the Amount Over</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0</td>
<td>50,000</td>
<td>15%</td>
<td>0</td>
</tr>
<tr>
<td>$50,000</td>
<td>75,000</td>
<td>$7,500</td>
<td>25%</td>
</tr>
<tr>
<td>75,000</td>
<td>100,000</td>
<td>13,750</td>
<td>34%</td>
</tr>
<tr>
<td>100,000</td>
<td>335,000</td>
<td>22,250</td>
<td>39%</td>
</tr>
<tr>
<td>335,000</td>
<td>10,000,000</td>
<td>113,900</td>
<td>34%</td>
</tr>
<tr>
<td>10,000,000</td>
<td>15,000,000</td>
<td>3,400,000</td>
<td>35%</td>
</tr>
<tr>
<td>15,000,000</td>
<td>18,333,333</td>
<td>5,150,000</td>
<td>38%</td>
</tr>
<tr>
<td>18,333,333</td>
<td>—</td>
<td>—</td>
<td>35%</td>
</tr>
</tbody>
</table>