26-Feb-20 PRELIMINARY RESULTS http://www.taxpolicycenter.org

Table T20-0058

Share of Federal Taxes - All Tax Units

By Expanded Cash Income Level, 2029

Baseline: Current Law

Expanded Cash Income Level (thousands of 2019 dollars) ²	Share of Total								
	Tax Units	Expanded Cash Income	Individual Income Tax ³	Payroll Tax ⁴	Corporate Income Tax	Estate Tax	Excise Tax	All Federal Tax⁵	
Less than 10	5.5	0.3	-0.1	0.3	0.1	0.0	0.7	0.1	
10-20	9.5	1.3	-0.7	1.5	0.4	1.0	2.3	0.2	
20-30	10.5	2.4	-0.8	2.5	0.8	0.1	3.8	0.5	
30-40	8.6	2.7	-0.3	2.8	1.1	0.0	3.9	0.9	
40-50	7.4	3.0	0.3	3.0	1.4	0.1	3.8	1.3	
50-75	15.2	8.5	2.9	9.0	4.7	2.6	10.2	5.2	
75-100	10.3	8.1	4.6	9.0	5.3	1.7	9.2	6.2	
100-200	20.2	25.6	19.6	31.0	19.3	7.1	27.3	23.4	
200-500	9.9	25.3	28.2	29.1	25.9	30.7	23.9	28.3	
500-1,000	1.5	8.7	14.8	6.8	11.3	18.5	6.9	11.8	
More than 1,000	0.6	14.2	31.5	4.8	28.6	36.8	7.6	22.0	
All	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-2).

^{*} Non-zero value rounded to zero; ** Insufficient data

⁽¹⁾ Calendar year. Baseline is current law as of 12/24/2019. For more information on TPC's baseline definitions, see: http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm

⁽²⁾ Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see http://www.taxpolicycenter.org/TaxModel/income.cfm

⁽³⁾ After tax credits (including refundable portion of earned income and child tax credits).

⁽⁴⁾ Includes both the employee and employer portion of Social Security and Medicare Tax.

⁽⁵⁾ Excludes customs duties.

26-Feb-20 PRELIMINARY RESULTS http://www.taxpolicycenter.org

Table T20-0058

Share of Federal Taxes - Single Tax Units

By Expanded Cash Income Level, 2029 1

Baseline: Current Law

Expanded Cash Income Level (thousands of 2019 dollars) ²	Share of Total									
	Tax Units	Expanded Cash Income	Individual Income Tax ³	Payroll Tax⁴	Corporate Income Tax	Estate Tax	Excise Tax	All Federal Tax⁵		
Less than 10	9.1	0.8	-0.3	1.0	0.3	0.0	2.0	0.3		
10-20	14.5	3.5	-0.9	3.9	1.1	1.1	6.3	1.2		
20-30	14.5	5.8	0.0	5.4	2.2	0.1	7.8	2.3		
30-40	10.7	6.0	1.1	5.4	2.9	0.0	7.5	2.9		
40-50	8.8	6.3	2.4	5.7	3.8	0.2	7.1	3.7		
50-75	17.0	16.9	11.5	17.9	11.7	2.9	17.9	13.7		
75-100	9.8	13.6	13.0	15.5	11.8	1.8	14.0	13.5		
100-200	11.8	25.4	31.4	30.5	26.9	7.7	23.8	29.9		
200-500	2.7	11.9	18.3	11.0	18.1	33.2	8.8	15.9		
500-1,000	0.3	3.2	6.9	1.8	5.3	18.6	2.0	5.1		
More than 1,000	0.1	6.2	16.6	1.5	14.9	33.5	2.6	11.3		
All	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-2).

http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm

^{*} Non-zero value rounded to zero; ** Insufficient data

⁽¹⁾ Calendar year. Baseline is current law as of 12/24/2019. For more information on TPC's baseline definitions, see:

⁽²⁾ Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see http://www.taxpolicycenter.org/TaxModel/income.cfm

⁽³⁾ After tax credits (including refundable portion of earned income and child tax credits).

⁽⁴⁾ Includes both the employee and employer portion of Social Security and Medicare Tax.

⁽⁵⁾ Excludes customs duties.

26-Feb-20 PRELIMINARY RESULTS http://www.taxpolicycenter.org

Table T20-0058 Share of Federal Taxes - Married Tax Units, Filing Jointly By Expanded Cash Income Level, 2029 Baseline: Current Law

Expanded Cash Income Level (thousands of 2019 dollars) ²	Share of Total									
	Tax Units	Expanded Cash Income	Individual Income Tax ³	Payroll Tax⁴	Corporate Income Tax	Estate Tax	Excise Tax	All Federal Tax⁵		
Less than 10	2.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0		
10-20	2.9	0.2	-0.1	0.2	0.1	0.0	0.3	0.0		
20-30	4.1	0.5	-0.3	0.6	0.2	0.0	1.1	0.1		
30-40	4.5	0.8	-0.3	0.7	0.2	0.1	1.2	0.1		
40-50	4.2	1.0	-0.1	0.9	0.3	0.0	1.4	0.2		
50-75	10.6	3.5	0.2	3.2	1.3	0.1	4.7	1.3		
75-100	10.4	4.8	1.4	5.0	2.3	0.5	6.0	2.7		
100-200	33.5	25.6	14.5	31.6	16.0	1.3	29.5	20.0		
200-500	22.3	33.4	31.6	40.8	30.9	6.4	34.4	34.4		
500-1,000	3.5	12.0	17.7	10.0	14.9	16.5	10.4	15.1		
More than 1,000	1.3	18.1	35.3	6.8	32.9	69.8	10.6	26.1		
All	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-2).

- (3) After tax credits (including refundable portion of earned income and child tax credits).
- (4) Includes both the employee and employer portion of Social Security and Medicare Tax.
- (5) Excludes customs duties.

^{*} Non-zero value rounded to zero; ** Insufficient data

⁽¹⁾ Calendar year. Baseline is current law as of 12/24/2019. For more information on TPC's baseline definitions, see : http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm

⁽²⁾ Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see http://www.taxpolicycenter.org/TaxModel/income.cfm

26-Feb-20 PRELIMINARY RESULTS http://www.taxpolicycenter.org

Table T20-0058 Share of Federal Taxes - Head of Household Tax Units By Expanded Cash Income Level, 2029 Baseline: Current Law

Share of Total Expanded Cash Income Level Individual All Federal **Expanded Cash** Corporate (thousands of 2019 Payroll Tax4 **Tax Units Estate Tax** Excise Tax Tax⁵ Income Income Tax³ Income Tax dollars)2 Less than 10 2.8 0.3 -2.2 0.3 0.1 0.0 0.6 -0.3 10-20 10.4 2.5 -18.0 3.0 1.2 0.0 3.3 -2.3 20-30 14.6 5.5 -27.8 6.9 2.7 0.0 9.2 -1.9 30-40 12.7 6.6 -17.3 8.2 3.3 0.0 9.6 1.6 4.2 40-50 10.8 7.3 -7.4 8.4 4.0 0.0 8.3 50-75 20.3 18.7 2.5 19.5 11.3 0.0 19.1 14.6 75-100 11.5 14.9 18.2 15.3 10.5 0.0 14.0 15.6 100-200 14.0 28.0 69.1 28.6 27.0 6.5 25.2 38.4 200-500 2.5 9.6 37.9 8.0 13.4 24.4 7.4 15.8 500-1,000 0.2 1.6 10.7 0.9 2.2 22.7 1.1 3.4 More than 1,000 0.1 4.9 34.4 0.8 24.1 46.2 2.0 10.9 ΑII 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-2).

http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm

^{*} Non-zero value rounded to zero; ** Insufficient data

n/a: Since the total individual income tax paid by head of households tax units is small in absolute value, the shares paid by each income class can be misleading and are therefore not shown in this analysis.

⁽¹⁾ Calendar year. Baseline is current law as of 12/24/2019. For more information on TPC's baseline definitions, see :

⁽²⁾ Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see http://www.taxpolicycenter.org/TaxModel/income.cfm

⁽³⁾ After tax credits (including refundable portion of earned income and child tax credits).

⁽⁴⁾ Includes both the employee and employer portion of Social Security and Medicare Tax.

⁽⁵⁾ Excludes customs duties.

26-Feb-20 PRELIMINARY RESULTS http://www.taxpolicycenter.org

Table T20-0058 Share of Federal Taxes - Tax Units with Children By Expanded Cash Income Level, 2029 Baseline: Current Law

Share of Total Expanded Cash Income Level Individual All Federal **Expanded Cash** Corporate (thousands of 2019 Payroll Tax4 **Tax Units Estate Tax** Excise Tax Tax⁵ Income Income Tax³ Income Tax dollars)2 Less than 10 2.0 0.1 -0.2 0.1 0.0 0.0 0.2 -0.1 10-20 7.0 8.0 -1.6 1.0 0.3 0.0 1.1 -0.5 20-30 9.6 1.7 -2.5 2.3 0.7 0.0 3.3 -0.4 30-40 8.4 2.0 -1.7 2.7 8.0 0.0 3.3 0.2 0.7 40-50 6.8 2.1 -0.8 2.7 0.9 0.0 2.8 50-75 5.7 -0.1 6.9 2.6 0.1 7.4 2.8 13.6 75-100 9.4 5.6 1.5 6.6 2.9 0.0 6.7 3.6 100-200 24.2 23.7 14.3 29.4 14.9 1.7 26.2 20.2 200-500 15.3 29.9 32.3 33.5 27.2 5.2 29.2 32.4 500-1,000 2.5 11.1 19.6 8.5 12.8 26.7 9.4 14.8 More than 1,000 0.9 17.4 39.3 6.0 36.2 47.2 10.3 26.1 ΑII 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-2).

Note: Tax units with children are those claiming an exemption for children at home or away from home or with children qualifying for the Child Tax Credit or EITC.

http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm

http://www.taxpolicycenter.org/TaxModel/income.cfm

^{*} Non-zero value rounded to zero; ** Insufficient data

 $^{(1) \} Calendar\ year.\ Baseline\ is\ current\ law\ as\ of\ 12/24/2019.\ For\ more\ information\ on\ TPC's\ baseline\ definitions,\ see:$

⁽²⁾ Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

⁽³⁾ After tax credits (including refundable portion of earned income and child tax credits).

⁽⁴⁾ Includes both the employee and employer portion of Social Security and Medicare Tax.

⁽⁵⁾ Excludes customs duties.

26-Feb-20 PRELIMINARY RESULTS http://www.taxpolicycenter.org

Table T20-0058 Share of Federal Taxes - Elderly Tax Units By Expanded Cash Income Level, 2029 1

Baseline: Current Law

Expanded Cash Income Level (thousands of 2019 dollars) ²	Share of Total									
	Tax Units	Expanded Cash Income	Individual Income Tax ³	Payroll Tax ⁴	Corporate Income Tax	Estate Tax	Excise Tax	All Federal Tax ⁵		
Less than 10	3.3	0.1	0.0	0.1	0.0	0.0	-0.1	0.0		
10-20	7.3	1.1	-0.1	0.5	0.2	1.1	0.7	0.1		
20-30	11.1	2.8	0.0	0.9	0.8	0.0	3.3	0.3		
30-40	10.4	3.6	0.1	1.5	1.2	0.0	4.6	0.6		
40-50	9.7	4.3	0.6	1.8	1.9	0.2	4.9	1.0		
50-75	18.2	11.0	3.7	6.1	6.1	2.8	13.2	4.6		
75-100	11.4	9.8	5.6	7.6	7.1	1.8	11.0	6.1		
100-200	18.7	25.4	21.2	32.0	20.9	7.4	28.1	22.6		
200-500	7.1	19.8	23.3	31.8	23.4	31.2	19.6	24.8		
500-1,000	1.1	6.9	11.4	8.7	9.9	17.8	5.7	10.8		
More than 1,000	0.5	15.0	34.2	8.1	27.2	36.4	8.4	28.6		
All	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-2).

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm

http://www.taxpolicycenter.org/TaxModel/income.cfm

^{*} Non-zero value rounded to zero; ** Insufficient data

 $^{(1) \} Calendar\ year.\ Baseline\ is\ current\ law\ as\ of\ 12/24/2019.\ For\ more\ information\ on\ TPC's\ baseline\ definitions,\ see:$

⁽²⁾ Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

⁽³⁾ After tax credits (including refundable portion of earned income and child tax credits).

⁽⁴⁾ Includes both the employee and employer portion of Social Security and Medicare Tax.

⁽⁵⁾ Excludes customs duties.