

Summary of Receipts, Outlays, and Surpluses or Deficits (-)
In Current Dollars, Constant (FY 2012) Dollars, and as a Percentage of GDP: 1940-2025
(in Billions of Dollars)

Fiscal Year	In Current Dollars			In Constant (FY2012 Dollars)			Addendum: Composite Deflator	As Percentages of GDP		
	Receipts	Outlays	Surplus or Deficit (-)	Receipts	Outlays	Surplus or Deficit (-)		Receipts	Outlays	Surplus or Deficit (-)
1940	6.5	9.5	-2.9	100.3	145.0	-44.7	0.065	6.7	9.6	-3.0
1941	8.7	13.7	-4.9	120.3	188.6	-68.2	0.072	7.5	11.7	-4.3
1942	14.6	35.1	-20.5	177.8	426.9	-249.1	0.082	9.9	23.8	-13.9
1943	24.0	78.6	-54.6	263.2	861.3	-598.2	0.091	13.0	42.6	-29.6
1944	43.7	91.3	-47.6	522.7	1,090.8	-568.2	0.084	20.5	42.7	-22.2
1945	45.2	92.7	-47.6	572.4	1,175.1	-602.7	0.079	19.9	41.0	-21.0
1946	39.3	55.2	-15.9	495.5	696.5	-201.0	0.079	17.2	24.2	-7.0
1947	38.5	34.5	4.0	429.4	384.6	44.8	0.090	16.1	14.4	1.7
1948	41.6	29.8	11.8	445.9	319.4	126.6	0.093	15.9	11.4	4.5
1949	39.4	38.8	0.6	439.9	433.4	6.5	0.090	14.3	14.0	0.2
1950	39.4	42.6	-3.1	418.7	451.8	-33.1	0.094	14.2	15.3	-1.1
1951	51.6	45.5	6.1	545.0	480.6	64.4	0.095	15.8	13.9	1.9
1952	66.2	67.7	-1.5	700.9	717.0	-16.1	0.094	18.5	19.0	-0.4
1953	69.6	76.1	-6.5	685.8	749.8	-64.0	0.102	18.2	19.9	-1.7
1954	69.7	70.9	-1.2	665.7	676.7	-11.0	0.105	18.0	18.3	-0.3
1955	65.5	68.4	-3.0	605.5	633.2	-27.7	0.108	16.1	16.8	-0.7
1956	74.6	70.6	3.9	660.1	625.1	34.9	0.113	17.0	16.1	0.9
1957	80.0	76.6	3.4	674.5	645.7	28.8	0.119	17.3	16.5	0.7
1958	79.6	82.4	-2.8	634.0	656.1	-22.0	0.126	16.8	17.4	-0.6
1959	79.2	92.1	-12.8	605.9	704.1	-98.2	0.131	15.7	18.3	-2.5
1960	92.5	92.2	0.3	696.5	694.2	2.3	0.133	17.3	17.3	0.1
1961	94.4	97.7	-3.3	695.1	719.6	-24.6	0.136	17.3	17.9	-0.6
1962	99.7	106.8	-7.1	733.4	786.0	-52.6	0.136	17.0	18.2	-1.2
1963	106.6	111.3	-4.8	751.5	785.0	-33.5	0.142	17.2	18.0	-0.8
1964	112.6	118.5	-5.9	781.5	822.5	-41.0	0.144	17.0	17.9	-0.9
1965	116.8	118.2	-1.4	799.6	809.2	-9.7	0.146	16.5	16.7	-0.2
1966	130.8	134.5	-3.7	871.7	896.3	-24.6	0.150	16.8	17.2	-0.5
1967	148.8	157.5	-8.6	970.2	1,026.5	-56.3	0.153	17.8	18.8	-1.0
1968	153.0	178.1	-25.2	962.1	1,120.3	-158.2	0.159	17.0	19.8	-2.8
1969	186.9	183.6	3.2	1,105.2	1,086.0	19.2	0.169	19.1	18.7	0.3
1970	192.8	195.6	-2.8	1,080.2	1,096.1	-15.9	0.179	18.4	18.7	-0.3
1971	187.1	210.2	-23.0	980.3	1,101.0	-120.7	0.191	16.8	18.8	-2.1
1972	207.3	230.7	-23.4	1,019.7	1,134.7	-115.0	0.203	17.0	19.0	-1.9
1973	230.8	245.7	-14.9	1,085.6	1,155.7	-70.1	0.213	17.1	18.2	-1.1
1974	263.2	269.4	-6.1	1,142.5	1,169.1	-26.6	0.230	17.8	18.2	-0.4
1975	279.1	332.3	-53.2	1,104.0	1,314.6	-210.6	0.253	17.4	20.7	-3.3
1976	298.1	371.8	-73.7	1,100.3	1,372.4	-272.2	0.271	16.7	20.8	-4.1
TQ	81.2	96.0	-14.7	292.6	345.7	-53.1	0.278	17.2	20.3	-3.1
1977	355.6	409.2	-53.7	1,223.5	1,408.2	-184.7	0.291	17.6	20.2	-2.7
1978	399.6	458.7	-59.2	1,293.9	1,485.6	-191.7	0.309	17.6	20.2	-2.6
1979	463.3	504.0	-40.7	1,380.5	1,501.9	-121.4	0.336	18.1	19.6	-1.6
1980	517.1	590.9	-73.8	1,393.5	1,592.4	-198.9	0.371	18.5	21.2	-2.6
1981	599.3	678.2	-79.0	1,453.8	1,645.4	-191.6	0.412	19.1	21.6	-2.5
1982	617.8	745.7	-128.0	1,391.7	1,680.0	-288.3	0.444	18.6	22.5	-3.9
1983	600.6	808.4	-207.8	1,289.6	1,735.8	-446.2	0.466	17.0	22.9	-5.9
1984	666.4	851.8	-185.4	1,365.7	1,745.5	-379.9	0.488	16.9	21.6	-4.7
1985	734.0	946.3	-212.3	1,451.0	1,870.6	-419.7	0.506	17.2	22.2	-5.0
1986	769.2	990.4	-221.2	1,489.2	1,917.5	-428.3	0.517	17.0	21.9	-4.9
1987	854.3	1,004.0	-149.7	1,607.6	1,889.4	-281.8	0.531	17.9	21.1	-3.1
1988	909.2	1,064.4	-155.2	1,654.1	1,936.4	-282.3	0.550	17.7	20.7	-3.0
1989	991.1	1,143.7	-152.6	1,734.5	2,001.7	-267.1	0.571	17.8	20.6	-2.7
1990	1,032.0	1,253.0	-221.0	1,755.0	2,130.9	-375.9	0.588	17.5	21.2	-3.7
1991	1,055.0	1,324.2	-269.2	1,717.4	2,155.7	-438.3	0.614	17.3	21.7	-4.4
1992	1,091.2	1,381.5	-290.3	1,706.9	2,161.0	-454.1	0.639	17.0	21.5	-4.5
1993	1,154.3	1,409.4	-255.1	1,753.8	2,141.3	-387.5	0.658	17.0	20.8	-3.8
1994	1,258.6	1,461.8	-203.2	1,879.0	2,182.4	-303.4	0.670	17.5	20.4	-2.8
1995	1,351.8	1,515.7	-164.0	1,960.0	2,197.7	-237.7	0.690	17.9	20.0	-2.2
1996	1,453.1	1,560.5	-107.4	2,063.4	2,216.0	-152.6	0.704	18.3	19.6	-1.4
1997	1,579.2	1,601.1	-21.9	2,196.4	2,226.9	-30.4	0.719	18.7	18.9	-0.3
1998	1,721.7	1,652.5	69.3	2,374.8	2,279.3	95.5	0.725	19.3	18.5	0.8
1999	1,827.5	1,701.8	125.6	2,490.1	2,318.9	171.2	0.734	19.3	18.0	1.3
2000	2,025.2	1,789.0	236.2	2,691.3	2,377.3	313.9	0.753	20.0	17.7	2.3
2001	1,991.1	1,862.8	128.2	2,578.5	2,412.4	166.1	0.772	18.9	17.7	1.2
2002	1,853.1	2,010.9	-157.8	2,363.4	2,564.6	-201.2	0.784	17.1	18.6	-1.5
2003	1,782.3	2,159.9	-377.6	2,210.2	2,678.4	-468.2	0.806	15.8	19.1	-3.3
2004	1,880.1	2,292.8	-412.7	2,272.3	2,771.1	-498.8	0.827	15.6	19.1	-3.4
2005	2,153.6	2,472.0	-318.3	2,516.5	2,888.5	-372.0	0.856	16.8	19.3	-2.5
2006	2,406.9	2,655.0	-248.2	2,718.4	2,998.7	-280.3	0.885	17.6	19.5	-1.8
2007	2,568.0	2,728.7	-160.7	2,822.3	2,998.9	-176.6	0.910	18.0	19.1	-1.1
2008	2,524.0	2,982.5	-458.6	2,681.1	3,168.2	-487.1	0.941	17.1	20.2	-3.1
2009	2,105.0	3,517.7	-1,412.7	2,236.3	3,737.0	-1,500.8	0.941	14.6	24.4	-9.8
2010	2,162.7	3,457.1	-1,294.4	2,257.3	3,608.3	-1,351.0	0.958	14.6	23.3	-8.7
2011	2,303.5	3,603.1	-1,299.6	2,349.3	3,674.7	-1,325.4	0.981	15.0	23.4	-8.4
2012	2,450.0	3,526.6	-1,076.6	2,450.0	3,526.6	-1,076.6	1.000	15.3	22.0	-6.7
2013	2,775.1	3,454.9	-679.8	2,736.3	3,406.5	-670.3	1.014	16.7	20.8	-4.1
2014	3,021.5	3,506.3	-484.8	2,932.9	3,403.5	-470.6	1.030	17.4	20.2	-2.8
2015	3,249.9	3,691.8	-442.0	3,138.5	3,565.3	-426.8	1.036	18.0	20.4	-2.4
2016	3,268.0	3,852.6	-584.7	3,135.0	3,695.9	-560.9	1.042	17.6	20.8	-3.2
2017	3,316.2	3,981.6	-665.4	3,129.4	3,757.3	-628.0	1.060	17.2	20.6	-3.5
2018	3,329.9	4,109.0	-779.1	3,072.2	3,791.0	-718.8	1.084	16.4	20.2	-3.8
2019	3,464.2	4,448.3	-984.2	3,141.0	4,033.3	-892.3	1.103	16.3	21.0	-4.6
Estimates										
2020	3,706.3	4,789.7	-1,083.4	3,288.7	4,250.0	-961.3	1.127	16.7	21.6	-4.9
2021	3,863.3	4,829.4	-966.1	3,354.7	4,193.6	-838.9	1.152	16.5	20.7	-4.1
2022	4,085.7	5,005.4	-919.8	3,469.8	4,250.9	-781.1	1.178	16.6	20.4	-3.7
2023	4,359.1	5,105.3	-746.3	3,621.4	4,241.4	-620.0	1.204	16.9	19.8	-2.9
2024	4,656.5	5,208.5	-551.9	3,783.7	4,232.1	-448.5	1.231	17.2	19.2	-2.0
2025	4,924.3	5,450.8	-526.5	3,914.7	4,333.2	-418.6	1.258	17.3	19.1	-1.8

Source: Office of Management and Budget, Historical Tables, Table 1.3; <https://www.whitehouse.gov/omb/historical-tables/> (last accessed February 12, 2020).