2/4/2020

ESTIMATES OF TOTAL INCOME TAX EXPENDITURES FOR FISCAL YEARS 2019-2029

(in millions of dollars)

| Interface 12.46 12.55 11.60 17.70 12.55 12.60 13.86 14.77 14.91 15.00 13.26 13.86 14.77 14.91 15.00 13.26 13.86 14.77 14.91 15.00 13.26 13.86 14.27 14.91 15.00 13.26 13.86 14.27 14.91 15.00 13.26 13.86 14.27 14.91 14.20 13.86 14.27 14.91 14.20 13.86 14.27 14.91 14.00 13.26 13.86 14.27 14.91 14.00 13.26 13.86 14.27 14.91 14.00 13.26 | | r | (in millions | of dollars) | | | | | | | | | |
|---|--|--------|--------------|-------------|---------|---------|-------------|---------|--------|-------------|-------------|--------|---------------|
| International database 12,400 12,800 | | 2019 | 2020 | 2021 | 2022 | | | | | 2027 | 2028 | 2029 | 2020-29 |
| It Discoss of services and account (serve persion) 12.40 1.0.0 1.0.00 | | 2013 | 2020 | 2021 | 2022 | 2023 | 2024 | 2023 | 2020 | 2021 | 2020 | 2023 | 2020-23 |
| Answer Answer< | National Defense | | | | | | | | | | | | |
| 2 Product or home amont aboves for frame implyes altrong 19.00 | 1 Exclusion of benefits and allowances to armed forces personnel | 12,460 | 12,910 | 11,660 | 11,700 | 12,080 | 12,560 | 13,090 | 13,660 | 14,270 | 14,910 | 15,600 | 132,440 |
| Sincerial destand destand above not refused employees above of refused employee | International affairs: | | | | | | | | | | | | |
| a benchore participation scale scapes of a participation scale scale s | 2 Exclusion of income earned abroad by U.S. citizens | | | | | | | | | | | | 91,520 |
| 6 Beacoustic transmission are notice around with the second of a marked second of a m | | | 250 | 260 | 280 | | 300 | | | 350 | 370 | | 3,140 |
| bindiges | | Ŭ | 0 40.000 | 0 42 980 | 0 | - | 0 21 760 | - | Ũ | 0 75 840 | 0 79 250 | Ŭ | 180.080 |
| abackarise for formag-keined strangtise iscome draved from 7.500 8.100 9.880 11.500 11.500 12.070 7.000 | | 55,470 | 40,000 | 42,300 | 44,000 | 55,220 | 21,700 | 10,720 | 40,040 | 73,040 | 13,230 | 02,010 | 400,000 |
| Internat Sharps Dennesis International Sales Corporations (IC-DBCs) 1.20 1.40 1. | | 7,530 | 8,100 | 9,880 | 11,150 | 11,610 | 12,130 | 12,670 | 9,240 | 7,000 | 7,340 | 7,700 | 96,820 |
| Bit Protect Society | | | | | | | | | | | | | |
| Bic December of research and generation and generations (promitius (promitiu | 7 Interest Charge Domestic International Sales Corporations (IC-DISCs) | 1,280 | 1,340 | 1,410 | 1,480 | 1,560 | 1,630 | 1,720 | 1,800 | 1,890 | 1,990 | 2,090 | 16,910 |
| Bic December of research and generation and generations (promitius (promitiu | General science, space, and technology: | | | | | | | | | | | | |
| Targy: To be the property of a public bin and development costs, hue's property State of the property of the public bin and gas property State of the property of the public bin and gas property State of the property of the public bin and gas property State of the public bin and development costs, hue's public bin and gas property State of the public bin bin public bin and gas propublic bin bin and gas property | | 5,520 | 5,740 | 6,330 | -19,090 | -34,990 | -25,630 | -15,640 | -4,940 | 0 | 0 | 0 | -88,220 |
| 10 Expension or matche basis protection, lusis 930 1.060 830 630 500 650 970 970 730 646 7.07 12 Expession from passive loss limitation for variality interests in oll and gas propenties 10 | 9 Credit for increasing research activities | 15,300 | 16,810 | 18,380 | 19,890 | 21,370 | 22,900 | 24,450 | 26,040 | 27,650 | 29,310 | 31,030 | 237,830 |
| 10 Expension or matche basis protection, lusis 930 1.060 830 630 500 650 970 970 730 646 7.07 12 Expession from passive loss limitation for variality interests in oll and gas propenties 10 | Freezer | | | | | | | | | | | | |
| 11 Excess of percentage over cost depletion, furths 1.350 1.400 100 10 | | 930 | 1.060 | 890 | 630 | 500 | 510 | 600 | 740 | 790 | 730 | 640 | 7,090 |
| 12 Exception tom passive lass inhalian for working interests in oil and gas properties 10 | | | | | | | | | | | | | 10,610 |
| 14 Schedung of interest on entry parality bonds 10 | | 10 | 10 | 10 | 10 | - | | | | | 10 | 10 | 10 |
| 15 Enhanced of recovery creat 510 440 320 227 330 430 660 663 663 643 170 337 17 Marginal wells credit 110 80 100 1 | | | | | | | | | | | | | 1,64 |
| 16 Energy production reset 1/ 4.230 4.230 4.200 4.200 4.200 4.070 3.9.20 3.280 2.560 1.760 3.7.10 3.7.10 3.7.10 3.7.10 3.7.10 3.7.10 3.7.10 4.5.10 0 <td></td> <td>10</td> | | | | | | | | | | | | | 10 |
| 17 Marging wells credit 110 80 100 1 | | | | | | | | | | | | | 4,91 33,75 |
| Is Encorp investment roat 1/ 1,710 4,810 4,820 4,820 2,800 2,010 1,840 1,220 920 28.50 20 Bit-Disel and small apricications tox credits 3/ 0 | | | | | | | | | 0 | | 0 | 0 | 41 |
| 20 Sinc Disset and small age/holdiesel product ax credits 3/ 0 | | 3,710 | 4,510 | 4,820 | 4,490 | 3,700 | 2,690 | 2,010 | 1,540 | 1,220 | 1,020 | 920 | 26,92 |
| 21 Tar creatily concardia for clean-fuel houring vehicles and refueling property 940 820 380< | | Ű | 0 | 0 | - | - | - | - | v | - | - | - | |
| 22 Exclusion of utility conservation subsidies 450 470 | | Ű | 0 | 0 | - | | - | - | v | - | - | - | 0.00 |
| 22 Credit for involting clean enerwable energy bonds 4/ 70 | | | | | | | | | | | | | 2,98 |
| 24 CedU or investment in clean coal facilities 20 10 20 40 88 100 80 | | | | | | | | | | | | | 70 |
| 2e1 Anomale of adduction for outrice source / years 250 250 270 290 310 310 350 370 380 380 381 311 2e1 Allowance of deduction for outrice in nonger difficient nones 50 10 | | 20 | | | | | | | | | | | 61 |
| 27 Movance of deduction for certain energy efficient commercials building propenty 10 < | | | | | | | | | | | | | -53 |
| 28 Credit for construction of new energy efficient ponerty 50 10 0 </td <td></td> <td></td> <td></td> <td>260</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>3,170</td> | | | | 260 | | | | | | | | | 3,170 |
| 200 Certain tor residential energy efficient property 1,980 1,740 1,10 360 70 0 0 0 0 30 330 30 Outlined energy energy conservation bonds 5/ 10 </td <td></td> <td></td> <td>-</td> <td>0</td> <td>-</td> <td></td> <td>v</td> <td>-</td> <td>v</td> <td>-</td> <td></td> <td>0</td> <td>2</td> | | | - | 0 | - | | v | - | v | - | | 0 | 2 |
| 30 30 <td< td=""><td></td><td></td><td>-</td><td>-</td><td>-</td><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>0</td><td>3,58</td></td<> | | | - | - | - | | - | - | - | - | - | 0 | 3,58 |
| 31 Advanced Lengry Property Credit 10 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>30</td> <td>30</td> <td>30</td> <td>30</td> <td>30</td> <td>30</td> <td>30</td> | | | | | | | 30 | 30 | 30 | 30 | 30 | 30 | 30 |
| 33 Reduced tax rate for nuclear decommissioning funds 100 100 110 110 120 120 130 140 150 150 1.24 At Expensing of exploration and development costs, nonfuel minerals 170 180 160 110 90 90 100 133 140 120 120 130 140 160 170 190 220 240 240 140 <td></td> <td>10</td> <td>10</td> <td>10</td> <td>10</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>10</td> <td></td> <td>10</td> | | 10 | 10 | 10 | 10 | | | | | | 10 | | 10 |
| Interference and environment: A A A A A A A A A Expensing of exploration and development costs, nonfuel minerals 170 180 160 110 90 90 100 130 140 120 130 140 160 160 170 190 210 220 240 244 133 36 Excess of percentage over cost depletion, nonfuel minerals 100 140 160 160 170 190 210 220 240 244 134 36 Excessing of multiperiod timber growing costs 40 40 60 60 70 77 80 90 90 90 100 1200 1270 1300 930 320 340 340 340 340 340 340 340 340 350 320 340 340 30 320 330 30 30 30 30 30 30 30 30 30 30 | | - | - | - | | | | | | | | | 1,91 |
| 34 Expensing of exploration and development costs, nonfuel minerals 170 180 160 110 90 90 100 130 140 120 130 35 Excess of percentage over cost depletion, nonfuel minerals 120 130 140 160 160 170 190 220 240 240 240 180 36 Excussion of interest on bonds for water, sewage, and hazardous waste facilities 300 320 310 320 340 340 340 350 380 380 380 380 380 335 337 Capital gains treatment of certain timber income gosts 830 70 660 670 70 70 80 90 90 97. 1.00 1.20 1.20 1.30 9.38 40 <td>33 Reduced tax rate for nuclear decommissioning funds</td> <td>100</td> <td>100</td> <td>110</td> <td>110</td> <td>120</td> <td>120</td> <td>130</td> <td>130</td> <td>140</td> <td>150</td> <td>150</td> <td>1,26</td> | 33 Reduced tax rate for nuclear decommissioning funds | 100 | 100 | 110 | 110 | 120 | 120 | 130 | 130 | 140 | 150 | 150 | 1,26 |
| 34 Expensing of exploration and development costs, nonfuel minerals 170 180 160 110 90 90 100 130 140 120 130 35 Excess of percentage over cost depletion, nonfuel minerals 120 130 140 160 160 170 190 220 240 240 240 180 36 Excussion of interest on bonds for water, sewage, and hazardous waste facilities 300 320 310 320 340 340 340 350 380 380 380 380 380 335 337 Capital gains treatment of certain timber income gosts 830 70 660 670 70 70 80 90 90 97. 1.00 1.20 1.20 1.30 9.38 40 <td>Natural resources and environment:</td> <td></td> | Natural resources and environment: | | | | | | | | | | | | |
| 36 Exclusion of interest on bonds for water, sewage, and hazardous waste facilities 300 320 310 320 340 340 350 380 390 390 355 37 Capital gains treatment of certain imber income 150 140 140 140 140 140 140 140 140 140 140 140 150 150 170 190 200 210 1,60 38 Expensing of multiperiod indives growpration or redit 300 30 | | 170 | 180 | 160 | 110 | 90 | 90 | 100 | 130 | 140 | 120 | 110 | 1,23 |
| 37 Capital gains treatment of certain timber income 150 140 140 140 140 140 150 160 170 190 200 210 1.6. 38 Expensing of multiperiod timber growing costs 30 40 40 60 60 70 70 70 80 90 90 97 7.0 90 1.2.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 </td <td></td> <td>1,86</td> | | | | | | | | | | | | | 1,86 |
| 38 Expensing of multiperiod timber growing costs 40 40 60 60 70 70 70 80 90 90 90 97 77 38 Tax incentives for preservation of historic structures 830 730 680 680 790 970 1,100 1,200 1,270 1,300 9,91 40 9.91 40 9.91 40 9.91 40 9.90 90 9.91 40 9.91 40 1200 1,400 140 140 140 140 140 40 60 60 60 40 40 40 90 110 130 140 140 150 180 200 210 220 1,57 42 Expensing of certain multiperiod production costs 250 270 280 290 310 320 340 420 460 480 490 3.66 60 60 60 70 70 70 70 70 70 70 70 70 70 70 70 70 70 70 230 </td <td></td> <td>3,52</td> | | | | | | | | | | | | | 3,52 |
| 39 Tax incentives for preservation of historic structures 830 730 690 680 790 970 1,100 1,200 1,250 1,270 1,300 9,94 40 Cachon oxide sequestration credit 70 90 120 140 170 220 270 310 320 340 350 2.33 41 Deduction for endangered species recovery expenditures 30 30 30 30 30 30 30 30 40 40 40 60 60 64 grieulture: 40 90 110 130 140 140 150 180 200 210 220 1,55 43 Expensing of certain multiperiod production costs 250 250 50 50 60 60 70 80 90 | | | | | | | | | | | | | |
| 40 Carbon oxide sequestration credit 70 90 120 140 170 220 270 310 320 340 350 2.33 41 Deduction for endangered species recovery expenditures 30 | | | | | | | | | | | | | 9,98 |
| 41 Deduction for endangered species recovery expenditures 30 3 | | | | | | | | | | | | | 2,33 |
| 42 Expensing of certain capital outlays 40 90 110 130 140 140 150 180 200 210 220 1,55 43 Expensing of certain multiperiod production costs 250 270 280 290 310 320 340 420 460 480 490 3,66 44 Treatment of constored in agriculture income 1,490 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,600 70 70 70 70 66 46 Income averaging for farmers 170 180 190 190 200 210 220 230 230 230 231 2,11 44 48 Expensing of reforestation expenditures 40 40 60 60 70 70 70 80 90 90 97 72 48 Expensing of reforestation expenditures 1,911 1,764 1,587 1,756 1,935 2,019 2,191 2,494 2,661 2,761 2,710 <td>41 Deduction for endangered species recovery expenditures</td> <td>30</td> <td>30</td> <td>30</td> <td>30</td> <td>30</td> <td>40</td> <td>40</td> <td>40</td> <td>60</td> <td>60</td> <td>60</td> <td>42</td> | 41 Deduction for endangered species recovery expenditures | 30 | 30 | 30 | 30 | 30 | 40 | 40 | 40 | 60 | 60 | 60 | 42 |
| 42 Expensing of certain capital outlays 40 90 110 130 140 140 150 180 200 210 220 1,55 43 Expensing of certain multiperiod production costs 250 270 280 290 310 320 340 420 460 480 490 3,66 44 Treatment of constored in agriculture income 1,490 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,600 70 70 70 70 66 46 Income averaging for farmers 170 180 190 190 200 210 220 230 230 230 231 2,11 44 48 Expensing of reforestation expenditures 40 40 60 60 70 70 70 80 90 90 97 72 48 Expensing of reforestation expenditures 1,911 1,764 1,587 1,756 1,935 2,019 2,191 2,494 2,661 2,761 2,710 <td>A</td> <td></td> | A | | | | | | | | | | | | |
| 43 Expensing of certain multiperiod production costs 250 270 280 290 310 320 340 420 460 480 490 3,66 44 Treatment of loans forgiven for solvent farmers 50 50 50 60 60 60 70 200 210 220 200 20 < | | 40 | 00 | 110 | 120 | 140 | 140 | 150 | 190 | 200 | 210 | 220 | 1.57 |
| 44 Treatment of loans forgiven for solvent farmers 50 50 50 60 60 70 | | | | | | | | | | | | | 3,66 |
| 45 Capital gains treatment of certain agriculture income 1,490 1,410 1,390 1,400 1,440 1,490 1,560 1,730 1,920 2,010 2,100 16,44 46 Income averaging for farmers 170 180 190 190 200 210 220 230 230 230 230 230 2,11 47 Deferral of gain on sale of farm refiners 15 15 15 15 15 20 20 20 20 20 25 11 48 Expensing of reforestation expenditures 40 40 60 60 70 70 70 80 90 90 90 90 90 90 90 72 Expensing of reforestation expenditures 1,911 1,764 1,587 1,756 1,935 2,019 2,191 2,494 2,661 2,761 2,710 21,85 Expension of fier insurance death benefits 13,210 13,760 14,340 14,870 15,680 17,550 18,590 19,200 19,680 166,24 | | | | | | 60 | | | | | | | 63 |
| 47 Deferral of gain on sale of farm refiners 15 15 15 15 15 15 15 20 | | 1,490 | 1,410 | 1,390 | 1,400 | 1,440 | 1,490 | 1,560 | 1,730 | | 2,010 | 2,100 | 16,45 |
| 48 Expension of reforestation expenditures 40 40 60 60 70 70 70 80 90 90 90 77 Financial institutions and insurance: 49 Exemption of credit union income 1,911 1,764 1,587 1,756 1,935 2,019 2,191 2,494 2,661 2,761 2,710 21,857 50 Exclusion of life insurance death benefits 13,210 13,760 14,340 14,870 15,470 16,680 17,550 18,590 19,200 19,680 166,24 51 Exemption or special alternative tax for small property and casualty 110 120 130 130 140 140 150 160 170 170 1,420 52 Tax exemption of insurance income earned by tax-exempt organizations 330 330 340 350 380 380 390 4400 1,470 1,510 1,600 1,610 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,40 | | | | | | | | | | | | | 2,11 |
| Commerce and housing: Financial institutions and insurance: 49 Exemption of credit union income 1,911 1,764 1,587 1,756 1,935 2,019 2,191 2,494 2,661 2,761 2,710 21,837 50 Exclusion of fire insurance death benefits 13,210 13,760 14,340 14,870 15,470 16,090 16,680 17,550 18,590 19,200 19,680 166,22 51 Exemption or special alternative tax for small property and casualty insurance companies 10 120 130 140 140 160 160 170 170 1,42 52 Tax exemption of insurance income earned by tax-exempt organizations 330 330 340 350 360 380 390 400 410 420 430 3,87 53 Exclusion of interest spread of financial institutions Housing: 54 790 840 860 910 940 950 1,050 1,060 9,55 | | | | | | | | | | | | | 18 |
| Financial institutions and insurance: 1,911 1,764 1,587 1,756 1,935 2,019 2,191 2,494 2,661 2,761 2,710 2,183 50 Exclusion of life insurance death benefits 13,210 13,760 14,340 14,870 15,470 16,090 16,680 17,550 18,590 19,200 19,690 16,622 51 Exemption or special alternative tax for small property and casualty insurance companies 110 120 130 130 140 1400 150 160 17,00 140 1400 150 160 17,00 140 1400 150 160 17,00 140 1400< | 46 Expensing of reforestation expenditures | 40 | 40 | 00 | 00 | 70 | 70 | 70 | 80 | 50 | 90 | 50 | 12 |
| 49 Exemption of credit union income 1,911 1,764 1,587 1,756 1,935 2,019 2,191 2,494 2,661 2,761 2,710 21,857 50 Exclusion of life insurance death benefits 13,210 13,760 14,340 14,870 15,470 16,680 17,550 18,590 19,200 19,680 166,24 51 Exemption or special alternative tax for small property and casualty 10 10 120 130 130 140 140 140 16 16 170 170 170 170 174 174 175 170 <td>Commerce and housing:</td> <td></td> | Commerce and housing: | | | | | | | | | | | | |
| 50 Exclusion of life insurance death benefits 13,210 13,760 14,340 14,870 15,470 16,090 16,680 17,550 18,590 19,200 19,690 166,24 51 Exemption or special alternative tax for small property and casuality insurance companies 110 120 130 130 140 140 150 160 160 170 170 170 1,430 52 Tax exemption of insurance income earned by tax-exempt organizations 330 330 340 350 360 380 390 400 410 420 430 3,87 53 Exclusion of interest on owner-occupied mortgage subsidy bonds 790 840 840 860 910 940 950 1,050 1,050 1,050 1,050 1,050 9,552 | | | | | | | | | | | | | |
| 51 Exemption or special alternative tax for small property and casualty insurance companies 110 120 130 130 140 140 150 160 160 170 1,47 22 Tax exemption of insurance income earned by tax-exempt organizations 330 330 340 350 360 380 390 400 410 420 430 3,87 53 Exclusion of interest spread of financial institutions 2,190 1,160 1,200 1,280 1,30 1,400 1,470 1,510 1,500 1,560 1,527 54 Exclusion of interest on owner-occupied mortgage subsidy bonds 790 840 840 860 910 940 950 1,050 1,050 1,060 9,557 | | | | | | | | | | - | | | 21,87 |
| insurance companies 330 330 340 350 360 380 390 400 410 420 430 3.8° 52 Tax exemption of insurance income earned by tax-exempt organizations 330 330 340 350 360 380 390 400 410 420 430 3.8° 53 Exclusion of interest spread of financial institutions 2,190 1,120 1,200 1,280 1,300 1,400 1,470 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,050 1, | | | | | | | | | | | | | |
| 52 Tax exemption of insurance income earned by tax-exempt organizations 330 330 340 350 360 380 390 400 410 420 430 3,81 53 Exclusion of interest spread of financial institutions 2,190 1,120 1,160 1,200 1,240 1,330 1,400 1,470 1,510 1,560 1,321 Housing: 4 X | | 110 | 120 | 130 | 130 | 140 | 140 | 150 | 100 | 100 | 170 | 170 | 1,47 |
| 53 Exclusion of interest spread of financial institutions 2,190 1,120 1,160 1,200 1,240 1,330 1,400 1,470 1,510 1,560 13,27 Housing: 54 Exclusion of interest on owner-occupied mortgage subsidy bonds 790 840 860 910 940 950 1,020 1,050 1,060 9,52 | | 330 | 330 | 340 | 350 | 360 | 380 | 390 | 400 | 410 | 420 | 430 | 3,81 |
| 54 Exclusion of interest on owner-occupied mortgage subsidy bonds 790 840 840 860 910 940 950 1,020 1,050 1,050 9,52 | | | | | | | | | | | | | 13,27 |
| | | | | | | | | | | | | | |
| דאר איז איז איז איז איז דאר איז דער גער גער גער גער גער גער גער גער גער ג | | | | | | | | | | | | | 9,520 |
| | Conduction of interest on rental nousing bonds | 1,030 | 1,090 | 1,080 | 1,110 | 1,180 | 1,210 | 1,210 | 1,310 | 1,360 | 1,360 | 1,370 | 12,280 |

| 57 58 59 60 61 62 | Deductibility of mortgage interest on owner-occupied homes Deductibility of State and local property tax on owner-occupied homes 17/ Deferral of income from installment sales Capital gains exclusion on home sales Exclusion of net imputed rental income Exception from passive loss rules for \$25,000 of rental loss Credit for low-income housing investments Accelerated depreciation on rental housing (normal tax method) Commerce | 25,130 6,010 1,460 43,610 121,320 6,070 8,760 8,000 | 27,090 6,270 1,480 45,750 125,990 6,430 9,110 8,370 | 29,580 6,650 1,520 48,040 130,430 6,780 9,360 8,800 | 32,290 7,030 1,560 50,330 134,570 7,110 9,580 9,290 | 34,960 7,400 1,620 52,670 138,710 7,470 9,790 9,870 | 37,510 7,740 1,700 55,090 142,840 7,860 10,010 10,550 | 40,110 8,090 1,780 57,650 147,500 8,500 10,240 11,310 | 85,520 39,930 1,860 64,840 189,930 9,410 10,520 14,300 | 112,580 58,030 1,960 70,000 200,620 9,780 10,800 16,500 | 119,280 61,630 2,050 73,110 211,550 10,140 11,100 17,650 | 125,820 65,340 2,150 76,230 212,650 10,490 11,390 18,800 | 644,740 268,110 17,680 593,710 1,634,790 83,970 101,900 125,440 |
|--|---|--|--|---|--|--|---|---|---|---|---|--|---|
| 65 66 67 68 69 70 71 72 73 74 75 76 77 78 | Commerce: Discharge of business indebtedness Exceptions from imputed interest rules Treatment of qualified dividends Capital gains (except agriculture, timber, iron ore, and coal) Capital gains exclusion of small corporation stock Step-up basis of capital gains at death Carryover basis of capital gains at death Carryover basis of capital gains on gifts Ordinary income treatment of loss from small business corporation stock sale Deferral of gains from like-kind exchanges Depreciation of buildings other than rental housing (normal tax method) Accelerated depreciation of machinery and equipment (normal tax method) Expensing of certain small investments (normal tax method) Exclusion of interest on small issue bonds Special rules for certain film and TV production Allow 20-percent deduction to certain pass-through income | 10 50 31,100 1,240 49,980 3,650 70 2,850 -1,510 49,280 -1,950 100 30 34,923 | 40 60 31,530 104,920 51,750 3,150 70 2,980 -1,870 43,460 -710 110 53,132 | 40 60 32,410 103,790 1,530 53,640 3,010 70 3,140 -2,340 40,610 -10 110 0 54,698 | 30 70 33,700 104,580 56,200 2,940 70 3,290 -2,890 38,030 440 120 0 56,499 | 20 70 35,470 107,170 59,130 2,870 70 3,460 22,830 3,200 120 0 59,037 | 20 70 37,640 111,200 62,650 2,830 80 3,630 -4,040 4,660 6,540 130 0 62,065 | 20 80 40,160 116,250 1,930 66,360 2,780 80 3,810 -4,510 -9,700 9,370 130 0 65,730 | 40 90 45,540 129,410 2,000 70,340 2,770 80 4,000 -5,570 -24,360 14,490 130 0 22,119 | 50 100 51,160 143,110 2,080 74,740 2,600 80 4,190 -6,450 -40,690 18,870 140 0 0 | 50 110 54,430 149,840 2,160 2,460 90 4,400 -7,080 -32,810 18,080 140 0 0 | 50 120 57,970 157,060 2,250 84,860 2,480 90 19,530 -7,760 -16,970 16,130 140 0 0 | 360 830 420,010 1,227,330 18,600 659,310 27,890 780 52,430 -45,970 25,060 86,400 1,270 10 373,280 |
| 79 80 81 82 83 84 | sportation: Tonnage tax Deferral of tax on shipping companies Exclusion of reimbursed employee parking expenses Exclusion for employer-provided transit passes Tax credit for certain expenditures for maintaining railroad tracks Exclusion of interest on bonds for Highway Projects and rail-truck transfer facilities | 80 10 2,250 380 40 170 | 90 10 2,270 380 30 170 | 90 10 2,400 420 20 160 | 90 10 2,510 440 20 160 | 100 10 2,560 450 10 140 | 100 10 2,610 480 10 140 | 110 10 2,700 510 0 130 | 110 10 2,780 540 0 130 | 120 10 2,860 570 0 120 | 130 10 2,940 600 0 110 | 130 10 3,020 640 0 110 | 1,070 100 26,650 5,030 90 1,370 |
| 85 86 87 88 89 90 91 92 93 93 94 | munity and regional development: Investment credit for rehabilitation of structures (other than historic) Exclusion of interest for airport, dock, and similar bonds Exemption of certain mutuals' and cooperatives' income Empowerment zones New markets tax credit Credit to holders of Gulf Tax Credit Bonds. Recovery Zone Bonds 6/ Tribal Economic Development Bonds Opportunity Zones Employee retention credit ation, training, employment, and social services: | 10 610 90 60 1,320 150 90 10 2,720 350 | 10 650 90 40 1,280 150 90 10 3,620 70 | 0 640 100 20 1,210 140 80 10 2,650 50 | 0 660 100 1,090 140 80 10 2,450 50 | 0 700 100 10 880 140 80 10 1,870 40 | 0 720 100 570 130 70 10 1,920 40 | 0 720 110 290 120 60 10 1,780 30 | 0 780 110 10 80 120 70 10 -5,850 30 | 0 800 110 -120 110 60 10 -8,700 30 | 0 810 110 -250 90 50 10 520 10 | 0 810 120 0 -300 80 50 10 700 10 | 10 7,290 1,050 130 4,730 1,220 690 100 960 360 |
| 95 96 97 98 99 100 101 102 | Education: Exclusion of scholarship and fellowship income (normal tax method) Tax credits and deductions for postsecondary education expenses 7/ Education Individual Retirement Accounts Deductibility of student-loan interest Qualified tuition programs Exclusion of interest on student-loan bonds Exclusion of interest on bonds for private nonprofit educational facilities Credit for holders of zone academy bonds 8/ Exclusion of interest on savings bonds redeemed to finance educational | 3,040 17,380 40 1,920 2,200 190 1,850 170 30 | 3,220 16,390 40 2,040 2,410 200 1,950 150 30 | 3,390 16,310 40 2,060 2,650 200 1,940 130 40 | 3,580 16,290 40 2,100 2,920 200 1,990 110 40 | 3,800 16,340 40 2,130 3,240 220 2,120 90 40 | 4,020 16,280 40 2,250 3,640 220 2,170 80 40 | 4,260 16,230 40 2,300 4,130 220 2,180 60 40 | 4,780 16,270 40 2,330 5,070 240 2,350 50 50 | 5,550 17,000 40 2,950 6,080 260 2,430 50 50 | 5,860 16,950 40 2,960 7,230 2,50 2,440 40 50 | 6,180 16,930 40 3,020 8,750 250 2,450 40 50 | 44,640 164,990 400 24,140 46,120 2,260 22,020 800 430 |
| 105 106 107 108 | expenses Parental personal exemption for students age 19 or over Deductibility of charitable contributions (education) Exclusion of employer-provided educational assistance Special deduction for teacher expenses Discharge of student loan indebtedness Qualified school construction bonds 9/ | 0 4,140 880 180 80 600 | 0 4,450 930 180 90 570 | 0 4,790 980 180 90 540 | 0 5,100 1,040 190 100 520 | 0 5,410 1,090 180 100 490 | 0 5,720 1,150 180 110 470 | 0 6,020 1,210 180 120 440 | 5,630 7,160 1,420 190 130 410 | 8,520 9,200 1,560 220 150 390 | 8,690 9,620 1,630 220 160 360 | 8,930 10,070 1,710 220 170 330 | 31,770 67,540 12,720 1,940 1,220 4,520 |
| 111 112 113 114 115 116 117 118 119 | Training, employment, and social services: Work opportunity tax credit Employer provided child care exclusion Employer-provided child care credit Assistance for adopted foster children Adoption credit and exclusion Exclusion of employee meals and lodging (other than military) Credit for child and dependent care expenses Credit for disabled access expenditures Deductibility of charitable contributions, other than education and health Exclusion of parsonage allowances | 1,760 570 20 590 700 5,100 4,260 10 36,660 480 870 | 1,280 610 20 620 770 5,240 4,360 10 39,540 490 920 | 560 660 20 660 790 5,420 4,440 10 42,760 510 970 | 340 710 20 700 830 5,620 4,540 10 45,510 510 1,020 | 250 770 20 750 860 5,830 4,690 10 48,270 520 1,080 | 190 830 20 800 880 6,070 4,780 10 51,040 530 1,130 | 150 900 20 850 900 6,450 4,890 10 53,750 540 1,190 | 110 1,230 900 910 7,580 5,100 10 64,790 540 1,260 | 90 1,430 960 920 8,270 5,320 10 84,810 540 1,320 | 60 1,510 20 1,020 930 8,620 5,390 10 88,800 540 1,390 | 50 1,590 30 1,080 940 9,010 5,400 10 92,980 560 1,470 | 3,080 10,240 210 8,340 8,730 68,110 48,910 100 612,250 5,280 11,750 |
| 121 | Indian employment credit Credit for employer differential wage payments | 30 0 | 20 10 | 20 10 | 20 10 | 20 10 | 10 10 | 10 10 | 10 20 | 10 20 | 10 20 | 10 20 | 140 140 |

| Health: | 202,290 | 214,420 | 227,880 | 242,230 | 258,730 | 276,820 | 295,050 | 348,700 | 389,240 | 413,090 | 438,240 | 2 104 400 |
|--|----------------|----------------|----------------|-----------------|-----------------|----------------|----------------|-----------------|----------------|----------------|----------------|------------------|
| 123 Exclusion of employer contributions for medical insurance premiums and medical care 10/ | 202,290 | 214,420 | 227,000 | 242,230 | 256,730 | 270,020 | 295,050 | 346,700 | 309,240 | 413,090 | 430,240 | 3,104,400 |
| 124 Self-employed medical insurance premiums | 7,050 | 7,320 | 7,780 | 8,320 | 8,870 | 9,420 | 10,120 | 11,730 | 13,080 | 13,900 | 14,670 | 105,210 |
| 125 Medical Savings Accounts / Health Savings Accounts | 7,880 | 8,510 | 9,110 | 9,800 | 10,380 | 10,900 | 11,410 | 12,970 | 14,100 | 14,680 | 15,350 | 117,210 |
| 126 Deductibility of medical expenses | 6,500 | 6,640 | 7,310 | 8,140 | 9,050 | 10,030 | 11,090 | 17,270 | 21,690 | 23,780 | 25,990 | 140,990 |
| 127 Exclusion of interest on hospital construction bonds 128 Refundable Premium Assistance Tax Credit 11/ | 2,660 7,040 | 2,820 3,910 | 2,790 4,110 | 2,870 3,690 | 3,060 3,590 | 3,120 3,370 | 3,150 3,740 | 3,390 4,810 | 3,500 5,380 | 3,520 5,660 | 3,540 5,980 | 31,760 44,240 |
| 129 Credit for employee health insurance expenses of small business 12/ | 70 | 50 | 40 | 30 | 10 | 10 | 10 | 4,010 | 0,000 | 0,000 | 0,000 | 150 |
| 130 Deductibility of charitable contributions (health) | 7,540 | 8,080 | 8,650 | 9,180 | 9,690 | 10,200 | 10,710 | 12,150 | 14,590 | 15,260 | 15,950 | 114,460 |
| 131 Tax credit for orphan drug research | 1,550 | 1,870 | 2,280 | 2,770 | 3,370 | 4,090 | 4,970 | 6,040 | 7,340 | 8,920 | 10,860 | 52,510 |
| 132 Special Blue Cross/Blue Shield tax benefits | 200 | 230 | 260 | 300 | 330 | 370 | 400 | 430 | 470 0 | 510 | 550 | 3,850 0 |
| 133 Tax credit for health insurance purchased by certain displaced and retired individuals 13/ | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 134 Distributions from retirement plans for premiums for health | 420 | 430 | 450 | 460 | 470 | 490 | 500 | 590 | 630 | 650 | 660 | 5,330 |
| and long-term care insurance | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| Income security: 135 Child credit 14/ | 74,880 | 75,770 | 76,530 | 77,100 | 77,740 | 78,300 | 78,990 | 55,850 | 20,650 | 20,450 | 20,240 | 581,620 |
| 136 Exclusion of railroad retirement (Social Security equivalent) benefits | 230 | 220 | 210 | 200 | 190 | 180 | 170 | 170 | 20,030 | 180 | 20,240 | 1,870 |
| 137 Exclusion of workers' compensation benefits | 9,680 | 9,770 | 9,870 | 9,970 | 10,070 | 10,170 | 10,270 | 10,370 | 10,470 | 10,570 | 10,680 | 102,210 |
| 138 Exclusion of public assistance benefits (normal tax method) | 660 | 680 | 690 | 710 | 730 | 760 | 780 | 790 | 810 | 820 | 750 | 7,520 |
| 139 Exclusion of special benefits for disabled coal miners | 20 | 20 | 20 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 120 |
| 140 Exclusion of military disability pensions Net exclusion of pension contributions and earnings: | 150 | 160 | 160 | 160 | 160 | 170 | 170 | 190 | 200 | 200 | 210 | 1,780 |
| 141 Defined benefit employer plans | 71,653 | 73,831 | 75,807 | 78,012 | 79,560 | 80,979 | 81,129 | 83,516 | 84,065 | 85,124 | 86,795 | 808,818 |
| 142 Defined contribution employer plans | 75,680 | 83,520 | 90,680 | 100,410 | 109,170 | 117,650 | 125,990 | 149,560 | 162,650 | 173,070 | 184,180 | 1,296,880 |
| 143 Individual Retirement Accounts | 20,520 | 21,650 | 22,760 | 23,990 | 25,490 | 27,220 | 29,300 | 33,310 | 36,390 | 39,840 | 43,430 | 303,380 |
| 144 Low and moderate income savers credit | 1,180 | 1,180 | 1,180 | 1,220 32,070 | 1,220 34,900 | 1,210 | 1,240 | 1,350 50,570 | 1,350 | 1,340 | 1,330 | 12,620 |
| 145 Self-Employed plans Exclusion of other employee benefits: | 24,150 | 26,580 | 29,250 | 32,070 | 34,900 | 38,560 | 42,770 | 50,570 | 62,750 | 69,180 | 75,380 | 462,010 |
| 146 Premiums on group term life insurance | 2,960 | 3,080 | 3,200 | 3,320 | 3,450 | 3,580 | 3,710 | 4,210 | 4,480 | 4,640 | 4,790 | 38,460 |
| 147 Premiums on accident and disability insurance | 330 | 330 | 340 | 340 | 340 | 350 | 350 | 350 | 350 | 350 | 350 | 3,450 |
| 148 Income of trusts to finance supplementary unemployment benefits | 30 | 30 | 40 | 40 | 50 | 50 | 50 | 60 | 60 | 60 | 60 | 500 |
| 149 Income of trusts to finance voluntary employee benefits associations 150 Special ESOP rules | 990 2,100 | 1,060 2,150 | 1,130 2,210 | 1,210 2,260 | 1,280 2,320 | 1,360 2,370 | 1,440 2,430 | 1,610 2,480 | 1,700 2,550 | 1,800 2,600 | 1,900 2,670 | 14,490 24,040 |
| 150 Special ESOF fulles | 2,100 | 2,130 | 2,210 | 2,200 | 2,320 | 2,370 | 2,430 | 2,480 | 2,550 | 2,000 | 2,070 | 24,040 |
| 152 Additional deduction for the elderly | 4,990 | 5,290 | 5,680 | 6,150 | 6,490 | 6,910 | 7,340 | 6,950 | 7,030 | 7,480 | 8,010 | 67,330 |
| 153 Tax credit for the elderly and disabled | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 154 Deductibility of casualty losses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 380 | 600 | 640 | 680 | 2,300 |
| 155 Earned income tax credit 15/ | 2,700 | 2,660 | 2,700 | 2,770 | 2,840 | 2,920 | 3,010 | 3,080 | 10,490 | 10,730 | 11,070 | 52,270 |
| Social Security: | | | | | | | | | | | | |
| Exclusion of social security benefits: | | | | | | | | | | | | |
| 156 Social Security benefits for retired and disabled workers and spouses, | 29,100 | 30,900 | 32,490 | 33,990 | 35,640 | 36,330 | 36,430 | 41,480 | 48,460 | 50,590 | 52,670 | 398,980 |
| dependents and survivors | 1,420 | 1,480 | 1,540 | 1,610 | 1,680 | 1,730 | 1,800 | 1,870 | 1,930 | 1,990 | 2,060 | 17,690 |
| 157 Credit for certain employer contributions to social security | 1,420 | 1,400 | 1,540 | 1,010 | 1,000 | 1,730 | 1,000 | 1,070 | 1,930 | 1,990 | 2,000 | 17,050 |
| Veterans benefits and services: | | | | | | | | | | | | |
| 158 Exclusion of veterans death benefits and disability compensation | 7,590 | 8,340 | 8,910 | 9,200 | 9,500 | 9,820 | 10,150 | 10,950 | 12,380 | 12,790 | 13,230 | 105,270 |
| 159 Exclusion of veterans pensions | 240 1,460 | 240 1,530 | 250 1,590 | 250 1,650 | 260 1,720 | 260 1,780 | 260 1,850 | 280 2,010 | 310 2,290 | 320 2,370 | 320 2,470 | 2,750 19,260 |
| 160 Exclusion of GI bill benefits 161 Exclusion of interest on veterans housing bonds | 50 | 60 | 1,590 | 1,050 | 50 | 50 | 50 | 2,010 | 2,290 | 2,370 | 2,470 | 550 |
| | 00 | 00 | 00 | | | 00 | | | 00 | 00 | 00 | 000 |
| General purpose fiscal assistance: | | | | | | | | | | | | |
| 162 Exclusion of interest on public purpose State and local bonds | 23,210 | 24,580 | 24,340 | 25,010 | 26,710 | 27,270 | 27,480 | 29,560 | 30,560 | 30,710 | 30,840 | 277,060 |
| 163 Build America Bonds 16/ 164 Deductibility of nonbusiness State and local taxes other than | 0 4,430 | 0 7,110 | 0 7,510 | 0 7,920 | 0 8,310 | 0 8,660 | 0 8,990 | 0 78,340 | 0 117,330 | 0 124,170 | 0 131,130 | 0 499,470 |
| on owner-occupied homes 17/ | 4,400 | 7,110 | 7,010 | 7,520 | 0,010 | 0,000 | 0,000 | 10,040 | 117,000 | 124,170 | 101,100 | 400,470 |
| | | | | | | | | | | | | |
| Interest: | 0.5.5 | 0.1- | 0.1- | 00- | 00- | 0.1- | 000 | 700 | 0.15 | | | 0.010 |
| 165 Deferral of interest on U.S. savings bonds | 850 | 840 | 840 | 830 | 820 | 810 | 800 | 790 | 840 | 860 | 880 | 8,310 |
| Addendum: Aid to State and local governments: | | | | | | | | | | | | |
| Deductibility of: | | | | | | | | | | | | |
| Property taxes on owner-occupied homes | 6,010 | 6,270 | 6,650 | 7,030 | 7,400 | 7,740 | 8,090 | 39,930 | 58,030 | 61,630 | 65,340 | 268,110 |
| Nonbusiness State and local taxes other than on owner-occupied homes | 4,430 | 7,110 | 7,510 | 7,920 | 8,310 | 8,660 | 8,990 | 78,340 | 117,330 | 124,170 | 131,130 | 499,470 |
| Exclusion of interest on State and local bonds for: Public purposes | 23,210 | 24,580 | 24,340 | 25,010 | 26,710 | 27,270 | 27,480 | 29,560 | 30,560 | 30,710 | 30,840 | 277,060 |
| Energy facilities | 10 | 24,500 | 24,340 | 20,010 | 20,710 | 10 | 10 | 23,300 | 30,300 10 | 10 | 30,040 10 | 100 |
| Water, sewage, and hazardous waste disposal facilities | 300 | 320 | 310 | 320 | 340 | 340 | 350 | 380 | 380 | 390 | 390 | 3,520 |
| Small-issues | 100 | 110 | 110 | 120 | 120 | 130 | 130 | 130 | 140 | 140 | 140 | 1,270 |
| Owner-occupied mortgage subsidies | 790 | 840 | 840 | 860 | 910 | 940 1 210 | 950 | 1,020 1,310 | 1,050 | 1,050 | 1,060 | 9,520 |
| Rental housing Airports, docks, and similar facilities | 1,030 610 | 1,090 650 | 1,080 640 | 1,110 660 | 1,180 700 | 1,210 720 | 1,210 720 | 1,310 780 | 1,360 800 | 1,360 810 | 1,370 810 | 12,280 7,290 |
| Student loans | 190 | 200 | 200 | 200 | 220 | 220 | 220 | 240 | 260 | 250 | 250 | 2,260 |
| Private nonprofit educational facilities | 1,850 | 1,950 | 1,940 | 1,990 | 2,120 | 2,170 | 2,180 | 2,350 | 2,430 | 2,440 | 2,450 | 22,020 |
| Hospital construction | 2,660 | 2,820 | 2,790 | 2,870 | 3,060 | 3,120 | 3,150 | 3,390 | 3,500 | 3,520 | 3,540 | 31,760 |
| Veterans' housing | 50 | 60 | 50 | 50 | 50 | 50 | 50 | 60 | 60 | 60 | 60 | 550 |

- 1/ Firms can take an energy grant in lieu of the energy production credit or the energy investment credit for facilities whose construction began in 2009, 2010, or 2011. The effect of the grant on outlays (in millions of dollars) is as follows: \$0 in 2019 and thereafter.
- 2/ The alternative fuel mixture credit results in a reduction in excise tax receipts (in millions of dollars) as follows: 2019 \$500 and \$0 thereafter.
- 3/ In addition, the biodiesel producer tax credit results in a reduction in excise tax receipts (in millions of dollars) as follows: 2019 \$2,130 and \$0 thereafter.
- 4/ In addition, the credit for holding clean renewable energy bonds has outlay effects of (in millions of dollars): 2019 \$50: 2020 \$50: 2021 \$50: 2022 \$50: 2023 \$50: 2024 \$50: 2025, \$50: 2026 \$50: 2017 \$50: 2028 \$50, and 2029 \$50.
- 2019 \$30, 2020 \$50, 2021 \$50, 2022 \$50, 2023 \$50, 2024 \$50, 2024 \$50, 2025 \$50, 2017 \$50, 2026 \$50, 2017 \$50, 2026 \$50, 101 2029 \$50.
 5/ In addition, the qualified energy conservation bonds have outlay effects of (in millions of dollars):
 2019 \$40; 2020 \$40; 2021 \$40; 2022 \$40; 2023 \$40; 2024 \$40; 2025, \$40; 2026 \$40; 2027 \$40; 2028 \$40, and 2029 \$40.
- In addition, recovery zone bonds have outlay effects (in millions of dollars) as follows:
- 2019 \$290; 2020 \$290; 2021 \$290; 2022 \$290; 2023 \$290; 2024 \$290; 2025, \$290; 2026 \$290; 2027 \$290; 2028 \$290, and 2029 \$290.
- 7/ In addition, the tax credits for postsecondary education expenses have outlay effects of (in millions of dollars): 2019 \$2,860; 2020 \$3,990; 2021 \$3,970; 2022 \$3,960; 2023 \$3,940; 2024 \$3,920; 2025 \$3,900; 2026 \$3,870; 2027 \$3,560; 2028 \$3,540; and 2029 \$3,530
- 8/ In addition, the credit for holders of zone academy bonds has outlay effects of (in millions of dollars): 2019 \$60; 2020 \$60; 2021 \$60; 2022 \$60; 2023 \$60; 2024 \$60; 2025 \$60; 2026 \$60; 2027 \$60; 2028 \$60, and 2029 \$60.
- 9/ In addition, the provision for school construction bonds has outlay effects of (in millions of dollars): 2019 \$690; 2020 \$730; 2021 \$730; 2022 \$730; 2023 \$730; 2024 \$730; 2025 \$730; 2026 \$730; 2027 \$730; 2028 \$730, and 2029 \$730
- 10/ In addition, the employer contributions for health have effects on payroll tax receipts (in millions of dollars) as follows: 2019 \$136,720; 2020 \$143,440; 2021 \$150,600;
- 2022 \$158,700; 2023 \$168,530; 2024 \$179,380; 2025 \$189,830; 2026 \$200,370; 2027 \$211,510; 2028 \$223,270; and 2029 \$235,650; 11/ In addition, the premium assistance credit provision has outlay effects (in millions of dollars) as follows:
- 2019 \$44,320; 2020 \$42,430; 2021 \$42,400; 2022 \$43,590; 2023 \$44,600; 2024 \$45,730; 2025 \$47,310; 2026 \$48,400; 2027 \$50,020; 2028 \$52,180; and 2029 \$54,640. 12/ In addition, the small business credit provision has outlay effects (in millions of dollars) as follows:
- The outlays round down to zero. 13/ In addition, the effect of the health coverage tax credit on receipts has outlay effects of (in millions of dollars)
- 2019 \$30; 2020 \$10; and \$0 thereafter.
- 14/ In addition, the effect of the child tax credit on receipts has outlay effects of (in millions of dollars):
 2019 \$40,110; 2020 \$41,410; 2021 \$45,190; 2022 \$45,270; 2023 \$46,460; 2024 \$46,670; 2025 \$46,870; 2026 \$47,850; 2027 \$29,900; 2028 \$29,890; and 2029 \$30,290 .
 The child tax credit line also includes the credit for other dependents (in millions of dollars):
- 2019 \$9,520; 2020 \$9,690; 2021 \$9,820; 2022 \$9,920; 2023 \$10,100; 2024 \$10,160; 2025 \$10,180; 2026 \$6,000; 2027 \$0; 2028 \$0; an d2029 \$0. 15/ In addition, the earned income tax credit on receipts has outlay effects of (in millions of dollars):
- 2019 \$ 65,600; 2020 \$ 66,420; 2021 \$ 66,940; 2022 \$ 68,220; 2023 \$ 69,460; 2024 \$ 70,910; 2025 \$ 72,240; 2026 \$ 73,290; 2027 \$ 66,960; 2028 6 7,930; and 2029 \$ 69,910. 16/ In addition, the Build America Bonds have outlay effects of (in millions of dollars):
- 2019 \$3,160; 2020 \$3,390; 2021 \$3,390; 2022 \$3,390; 2023 \$3,390; 2024 \$3,390; 2025, \$3,390; 2026 \$3,390; 2027 \$3,390; 2020 \$3.390, and 2028 \$3,390.
 17/ Because of interactions with the \$10,000 cap on state and local tax deductions for the years 2018 through 2025, these estimates understate the combined effects of repealing deductions for both property taxes on owner occupied housing and other non-business taxes. The estimate of repealing both is (in millions of dollars):
 2019 \$16,340; 2020 \$19,870; 2021 \$21,400; 2022 \$23,040; 2023 \$26,650; 2024 \$26,220; 2025 \$27,830; 2026 \$121,680; 2027 \$175,210; 2028 \$185,920; and 2029 \$196,870.

Note: Provisions with estimates denoted normal tax method have no revenue loss under the reference tax law method. All estimates have been rounded to the nearest \$10 million. Provisions with estimates that rounded to zero in each year are not included in the table.

Source: U.S. Department of the Treasury, Tax Expenditures, October 2019. https://home.treasury.gov/policy-issues/tax-policy/tax-expenditures

ESTIMATES OF TOTAL INCOME TAX EXPENDITURES FOR FISCAL YEARS 2018-2028 (in millions of dollars)

| | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2019-28 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------------|
| National defense: 1 Exclusion of benefits and allowances to armed forces personnel | 12,030 | 12,450 | 11,220 | 11,240 | 11,590 | 12,050 | 12,550 | 13,090 | 13,660 | 14,270 | 14,920 | 127,040 |
| International affairs: | | | | | | | | | | | | |
| 2 Exclusion of income earned abroad by U.S. citizens | 6,930 | 7,280 | 7,640 | 8,020 | 8,420 | 8,840 | 9,290 | 9,750 | 10,240 | 10,750 | 11,290 | 91,520 |
| 3 Exclusion of certain allowances for Federal employees abroad 4 Inventory property sales source rules exception | 240 1,250 | 250 0 | 260 0 | 280 0 | 290 0 | 300 0 | 320 0 | 330 0 | 350 0 | 370 0 | 390 0 | 3,140 0 |
| 5 Reduced tax rate on active income of controlled foreign corporations (normal tax method) | 63,400 | 34,490 | 38,950 | 41,870 | 43,500 | 34,020 | 20,510 | 9,410 | 45,150 | 73,890 | 77,270 | 419,060 |
| 6 Deduction for foreign-derived intangible income dervied from trade or business within the U.S. 7 Interest Charge Domestic International Sales Corporations (IC-DISCs) | 4,290 1,220 | 7,420 1,280 | 7,970 1,340 | 9,730 1,410 | 10,990 1,480 | 11,440 1,560 | 11,950 1,630 | 12,490 1,720 | 9,090 1,800 | 6,880 1,890 | 7,220 1,990 | 95,180 16,100 |
| General science, space, and technology: | | | | | | | | | | | | |
| 8 Expensing of research and experimentation expenditures (normal tax method) 9 Credit for increasing research activities | 8,510 13,310 | 6,750 14,480 | 7,430 15,870 | 8,420 17,310 | -26,470 18,710 | -46,290 20,080 | -33,850 21,480 | -20,540 22,930 | -6,300 24,390 | 0 25,890 | 0 27,420 | -110,850 208,560 |
| Ι | | | | | | | | | | | | |
| Energy: 10 Expensing of exploration and development costs, fuels | 970 | 850 | 820 | 750 | 710 | 710 | 710 | 740 | 1,010 | 1,230 | 1,270 | 8,800 |
| 11 Excess of percentage over cost depletion, fuels | 350 | 290 | 410 | 530 | 590 | 620 | 660 | 700 | 810 | 890 | 920 | 6,420 |
| 12 Exception from passive loss limitation for working interests in oil and gas properties | 10 160 | 0 140 | 0 130 | 0 130 | 10 140 | 10 140 | 10 150 | 10 150 | 10 170 | 10 190 | 10 200 | 70 1,540 |
| 13 Capital gains treatment of royalties on coal 14 Exclusion of interest on energy facility bonds | 10 | 140 | 10 | 10 | 140 | 140 | 10 | 10 | 10 | 20 | 200 | 1,540 |
| 15 Enhanced oil recovery credit | 390 | 520 3,240 | 570 3,320 | 620 | 660 | 750 3,760 | 810 3,710 | 850 3,570 | 850 | 840 2,720 | 810 | 7,280 32,980 |
| 16 Energy production credit 1/ 17 Marginal wells credit | 3,150 0 | 3,240 | 3,320 | 3,510 70 | 3,680 90 | 3,760 | 3,710 | 3,570 | 3,110 270 | 2,720 | 2,360 330 | 32,980 |
| 18 Energy investment credit 1/ | 3,180 | 4,300 | 5,100 | 5,250 | 4,650 | 3,620 | 2,460 | 1,700 | 1,230 | 1,030 | 970 | 30,310 |
| 19 Alcohol fuel credits 2/ 20 Bio-Diesel and small agri-biodiesel producer tax credits 3/ | 10 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 Tax credits for clean-fuel burning vehicles and refueling property | 740 | 640 | 450 | 360 | 360 | 350 | 310 | 240 | 200 | 170 | 160 | 3,240 |
| 22 Exclusion of utility conservation subsidies 23 Credit for holding clean renewable energy bonds 4/ | 430 70 | 450 70 | 470 70 | 490 70 | 510 70 | 540 70 | 570 70 | 590 70 | 620 70 | 650 70 | 680 70 | 5,570 700 |
| 24 Deferral of gain from dispositions of transmission property to implement FERC restructuring policy | -80 | -120 | -100 | -80 | -60 | -40 | -10 | 0 | 0 | 0 | 0 | -410 |
| 25 Credit for investment in clean coal facilities 26 Temporary 50% expensing for equipment used in the refining of liquid fuels | 90 -820 | 60 -460 | 30 -370 | 70 -280 | 160 -190 | 430 -90 | 520 -20 | 350 0 | 210 0 | 110 0 | 30 0 | 1,970 -1,410 |
| 27 Natural gas distribution pipelines treated as 15-year property | 100 | 70 | 70 | 50 | 30 | -10 | -50 | -80 | -120 | -140 | -140 | -320 |
| 28 Amortize all geological and geophysical expenditures over 2 years 29 Allowance of deduction for certain energy efficient commercial building property | 230 40 | 180 10 | 180 0 | 190 0 | 210 0 | 220 0 | 230 0 | 250 0 | 290 0 | 320 0 | 340 0 | 2,410 10 |
| 30 Credit for construction of new energy efficient homes | 120 | 50 | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 60 |
| 31 Credit for energy efficiency improvements to existing homes 32 Credit for residential energy efficient property | 260 1,900 | 0 1,530 | 0 1,180 | 0 770 | 0 190 | 0 30 | 0 | 0 | 0 | 0 | 0 | 0 3,700 |
| 33 Qualified energy conservation bonds 5/ | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 300 |
| 34 Advanced Energy Property Credit 35 Advanced nuclear power production credit | 0 | 10 80 | 10 200 | 10 300 | 20 340 | 20 340 | 20 340 | 20 140 | 20 0 | 20 0 | 20 | 170 1,740 |
| 36 Reduced tax rate for nuclear decommissioning funds | 90 | 100 | 100 | 110 | 110 | 120 | 120 | 130 | 130 | 140 | 150 | 1,210 |
| | | | | | | | | | | | | |
| Natural resources and environment: | | | | | | | | | | | = 0 | |
| 37 Expensing of exploration and development costs, nonfuel minerals 38 Excess of percentage over cost depletion, nonfuel minerals | 50 330 | 20 250 | 30 250 | 30 250 | 50 250 | 60 260 | 50 270 | 30 280 | 40 310 | 40 330 | 50 330 | 400 2,780 |
| 39 Exclusion of interest on bonds for water, sewage, and hazardous waste facilities | 320 | 340 | 350 | 370 | 410 | 440 | 460 | 470 | 500 | 530 | 540 | 4,410 |
| 40 Capital gains treatment of certain timber income 41 Expensing of multiperiod timber growing costs | 160 220 | 140 200 | 130 210 | 130 220 | 140 230 | 140 250 | 150 250 | 150 270 | 170 290 | 190 320 | 200 340 | 1,540 2,580 |
| 42 Tax incentives for preservation of historic structures | 290 | 140 | 240 | 350 | 470 | 520 | 530 | 550 | 560 | 570 | 590 | 4,520 |
| 43 Carbon oxide sequestration credit 44 Deduction for endangered species recovery expenditures | 200 30 | 110 30 | 70 30 | 120 30 | 190 30 | 260 30 | 350 40 | 440 40 | 540 40 | 630 60 | 720 60 | 3,430 390 |
| | | | | | | | | | | | | |
| Agriculture: | | | | | | | | | | | | |
| 45 Expensing of certain capital outlays 46 Expensing of certain multiperiod production costs | 160 260 | 150 250 | 160 270 | 170 280 | 180 290 | 190 310 | 190 320 | 200 340 | 250 420 | 280 460 | 290 480 | 2,060 3,420 |
| 47 Treatment of loans forgiven for solvent farmers | 30 | 30 | 30 | 30 | 40 | 40 | 40 | 40 | 70 | 70 | 70 | 460 |
| 48 Capital gains treatment of certain agriculture income 49 Income averaging for farmers | 1,590 100 | 1,380 110 | 1,330 110 | 1,340 120 | 1,370 120 | 1,410 130 | 1,470 130 | 1,540 140 | 1,720 230 | 1,900 230 | 1,990 230 | 15,450 1,550 |
| 50 Deferral of gain on sale of farm refiners | 15 | 15 | 15 | 15 | 15 | 15 | 20 | 20 | 20 | 20 | 20 | 175 |
| 51 Expensing of reforestation expenditures | 50 | 50 | 60 | 70 | 70 | 80 | 80 | 80 | 90 | 100 | 100 | 780 |
| Commerce and housing: | | | | | | | | | | | | |
| Financial institutions and insurance: | | | | | | | | | | | | |
| 52 Exemption of credit union income 53 Exclusion of life insurance death benefits | 2,380 13,510 | 1,861 14,350 | 2,010 15,550 | 2,097 16,600 | 2,214 17,520 | 2,340 18,460 | 2,411 19,390 | 2,511 20,340 | 2,692 21,690 | 2,865 23,480 | 3,016 24,630 | 24,017 192,010 |
| 54 Exemption or special alternative tax for small property and casualty insurance companies | 30 | 40 | 40 | 40 | 40 | 50 | 50 | 50 | 60 | 60 | 60 | 490 |
| 55 Tax exemption of insurance income earned by tax-exempt organizations 56 Small life insurance company deduction | 480 10 | 320 0 | 330 0 | 340 0 | 350 0 | 360 0 | 370 0 | 380 0 | 400 0 | 410 0 | 420 0 | 3,680 0 |
| 57 Exclusion of interest spread of financial institutions | 3,900 | 2,250 | 1,170 | 1,210 | 1,240 | 1,280 | 1,310 | 1,350 | 1,420 | 1,480 | 1,530 | 14,240 |
| Housing: 58 Exclusion of interest on owner-occupied mortgage subsidy bonds | 890 | 920 | 960 | 1,020 | 1,110 | 1,200 | 1,260 | 1,300 | 1,380 | 1,440 | 1,490 | 12,080 |
| 59 Exclusion of interest on rental housing bonds | 910 | 960 | 990 | 1,060 | 1,160 | 1,250 | 1,310 | 1,340 | 1,430 | 1,490 | 1,550 | 12,540 |
| 60 Deductibility of mortgage interest on owner-occupied homes 61 Deductibility of State and local property tax on owner-occupied homes 6/ | 37,160 15,360 | 26,850 6,250 | 29,820 6,650 | 33,090 7,100 | 36,340 7,520 | 39,480 7,930 | 42,480 8,300 | 45,170 8,630 | 93,380 42,220 | 121,910 61,210 | 129,090 65,030 | 597,610 220,840 |
| 62 Deferral of income from installment sales | 1,700 | 1,720 | 1,750 | 1,790 | 1,840 | 1,910 | 2,000 | 2,090 | 2,190 | 2,290 | 2,400 | 19,980 |
| 63 Capital gains exclusion on home sales 64 Exclusion of net imputed rental income | 43,760 116,590 | 44,380 121,070 | 46,600 125,610 | 49,000 129,970 | 51,470 134,030 | 54,020 138,090 | 56,690 142,130 | 59,430 146,710 | 67,070 188,840 | 72,600 199,400 | 76,070 210,190 | 577,330 1,536,040 |
| 65 Exception from passive loss rules for \$25,000 of rental loss | 5,720 | 6,030 | 6,390 | 6,750 | 7,090 | 7,400 | 7,720 | 8,380 | 9,330 | 9,690 | 10,060 | 78,840 |
| 66 Credit for low-income housing investments 67 Accelerated depreciation on rental housing (normal tax method) | 9,140 2,460 | 9,040 2,810 | 9,070 3,410 | 9,230 4,130 | 9,410 4,890 | 9,620 5,600 | 9,870 6,260 | 10,130 6,920 | 10,430 8,500 | 10,740 9,690 | 10,960 10,500 | 98,500 62,710 |
| 68 Discharge of mortgage indebtedness | 210 | 2,010 | 0 | 4,100 | 4,000 | 0,000 | 0,200 | 0,520 | 0,000 | 0 | 0 | 02,710 |
| Commerce: 69 Discharge of business indebtedness | -50 | 10 | 50 | 50 | 40 | 30 | 20 | 20 | 40 | 50 | 50 | 360 |
| 70 Exceptions from imputed interest rules | 50 29 690 | 60 28 730 | 60 29.820 | 70 31 190 | 70 32 860 | 70 34 850 | 70 37 130 | 70 39 690 | 90 45 080 | 90 50 720 | 90 54 050 | 740 384,120 |
| 71 Treatment of qualified dividends 72 Capital gains (except agriculture, timber, iron ore, and coal) | 29,690 118,630 | 28,730 102,910 | 29,820 99,210 | 31,190 99,890 | 32,860 101,950 | 34,850 105,290 | 37,130 109,710 | 39,690 114,910 | 45,080 128,090 | 50,720 141,870 | 54,050 148,780 | 384,120 1,152,610 |
| 73 Capital gains exclusion of small corporation stock | 1,010 | 1,240 | 1,410 | 1,530 | 1,640 | 1,750 | 1,850 | 1,930 | 2,000 | 2,080 | 2,160 | 17,590 |
| Step-up basis of capital gains at death Carryover basis of capital gains on gifts | 46,730 3,330 | 49,920 3,040 | 51,840 3,030 | 53,630 2,930 | 56,160 2,830 | 58,980 2,740 | 62,450 2,710 | 66,040 2,720 | 69,900 2,950 | 74,220 3,180 | 79,050 3,220 | 622,190 29,350 |
| 76 Ordinary income treatment of loss from small business corporation stock sale | 70 | 70 | 70 | 70 | 70 | 70 | 80 | 80 | 80 | 80 | 90 | 760 |
| Poeferral of gains from like-kind exchanges Depreciation of buildings other than rental housing (normal tax method) | 6,800 -8,130 | 2,850 -7,600 | 2,980 -8,110 | 3,140 -8,630 | 3,290 -9,170 | 3,460 -9,710 | 3,630 -10,320 | 3,810 -10,780 | 4,000 -11,940 | 4,190 -12,800 | 4,400 -13,460 | 35,750 -102,520 |
| 79 Accelerated depreciation of machinery and equipment (normal tax method) | 67,820 | 68,750 | 65,410 | 63,890 | 63,550 | 43,830 | 21,700 | 4,830 | -10,750 | -25,410 | -10,380 | 285,420 |
| 80 Expensing of certain small investments (normal tax method) 81 Graduated corporation income tax rate (normal tax method) | 1,430 380 | 1,660 0 | 2,290 0 | 2,690 0 | 3,000 0 | 4,540 0 | 6,350 0 | 7,870 0 | 10,280 0 | 12,270 0 | 11,930 0 | 62,880 0 |
| | | | | | | | | | | | | |

| 84 85 | Exclusion of interest on small issue bonds Deduction for US production activities Special rules for certain film and TV production Allow 20-percent deduction to certain pass-through income | 120 3,610 1,330 34,065 | 120 0 -250 53,273 | 120 0 -240 57,429 | 130 0 -200 61,260 | 140 0 -190 64,855 | 150 0 -200 68,493 | 160 0 -150 72,260 | 170 0 -60 76,707 | 180 0 -20 25,831 | 190 0 -10 0 | 200 0 -10 0 | 1,560 0 -1,330 480,108 |
|--|--|--|--|--|--|---|---|--|---|--|---|--|---|
| 86 87 88 89 | ortation: Tonnage tax Deferral of tax on shipping companies Exclusion of reimbursed employee parking expenses Exclusion for employer-provided transit passes Tax credit for certain expenditures for maintaining railroad tracks | 80 12 2,120 340 130 | 90 12 2,201 363 40 | 90 12 2,271 383 40 | 90 12 2,343 407 20 | 100 12 2,449 435 20 | 100 12 2,495 453 10 | 110 12 2,555 475 10 | 110 12 2,639 505 10 | 120 12 2,717 532 0 | 130 12 2,793 562 0 | 130 12 2,874 592 0 | 1,070 120 25,337 4,707 150 |
| 91 | Exclusion of interest on bonds for Highway Projects and rail-truck transfer facilities | 190 | 170 | 170 | 160 | 160 | 140 | 140 | 130 | 130 | 120 | 110 | 1,430 |
| 92 93 | unity and regional development: Investment credit for rehabilitation of structures (other than historic) Exclusion of interest for airport, dock, and similar bonds | 10 560 | 10 570 | 0 610 | 0 640 | 0 700 | 0 760 | 0 790 | 0 820 | 0 870 | 0 910 | 0 930 | 10 7,600 |
| 94 95 96 | Exemption of certain mutuals' and cooperatives' income Empowerment zones New markets tax credit | 110 110 1,410 | 90 50 1,320 | 90 40 1,280 | 100 10 1,210 | 100 10 1,090 | 100 10 880 | 100 10 570 | 110 10 290 | 110 0 80 | 110 0 -120 | 110 0 -250 | 1,020 140 6,350 |
| 97 | Credit to holders of Gulf Tax Credit Bonds. Recovery Zone Bonds 7/ | 170 90 | 170 | 170 90 | 160 90 | 170 90 | 170 100 | 160 90 | 160 90 | 150 80 | 150 70 | 130 70 | 1,59 |
| | Tribal Economic Development Bonds Opportunity Zones Employee retention credit | 10 460 460 | 10 1,980 200 | 10 2,510 60 | 10 1,850 40 | 10 1,730 40 | 10 1,340 30 | 10 1,390 30 | 10 1,320 30 | 10 -4,040 20 | 10 -5,930 20 | 10 490 10 | 10 2,64 48 |
| | tion, training, employment, and social services: | | | | | | | | | | | | |
| 102 | Education: Exclusion of scholarship and fellowship income (normal tax method) Tax credits and deductions for postsecondary education expenses 8/ | 3,070 | 2,840 | 2,960 | 3,100 | 3,250 | 3,400 | 3,550 | 3,720 | 4,110 | 4,730 | 4,920 | 36,58 |
| 103 104 | Education Individual Retirement Accounts | 17,450 30 | 16,300 40 | 16,360 40 | 16,490 40 | 16,550 40 | 16,590 40 | 16,550 40 | 16,440 30 | 16,490 30 | 17,220 30 | 17,280 30 | 166,27 36 |
| 105 106 | Deductibility of student-loan interest Qualified tuition programs | 2,300 2,090 | 1,980 2,200 | 2,030 2,420 | 2,060 2,650 | 2,090 2,920 | 2,110 3,240 | 2,150 3,630 | 2,190 4,110 | 2,280 5,050 | 2,700 6,050 | 2,730 7,170 | 22,32 39,44 |
| 107 108 | Exclusion of interest on student-loan bonds Exclusion of interest on bonds for private nonprofit educational facilities | 240 1,830 | 250 1,900 | 260 1,990 | 280 2,110 | 300 2,310 | 330 2,500 | 340 2,620 | 350 2,690 | 380 2,860 | 390 3,000 | 410 3,080 | 3,29 25,06 |
| 109 | Credit for holders of zone academy bonds 9/ | 180 | 170 | 150 | 130 | 110 | 90 | 80 | 60 | 50 50 | 50 50 | 40 50 | 93 |
| 110 111 | Exclusion of interest on savings bonds redeemed to finance educational expenses Parental personal exemption for students age 19 or over | 30 2,860 | 0 | 30 0 | 40 0 | 40 0 | 40 0 | 40 0 | 40 0 | 5,820 | 8,790 | 8,940 | 23,55 |
| 112 113 | Deductibility of charitable contributions (education) Exclusion of employer-provided educational assistance | 5,400 880 | 4,140 890 | 4,450 940 | 4,790 990 | 5,100 1,040 | 5,410 1,090 | 5,720 1,140 | 6,020 1,200 | 7,160 1,410 | 9,200 1,560 | 9,620 1,640 | 61,61 11,90 |
| 114 115 | Special deduction for teacher expenses Discharge of student loan indebtedness | 210 90 | 180 90 | 180 90 | 190 90 | 220 90 | 220 100 | 220 100 | 230 100 | 240 110 | 270 120 | 270 130 | 2,22 |
| 116 | Qualified school construction bonds 10/ | 620 | 600 | 570 | 540 | 520 | 490 | 470 | 440 | 410 | 390 | 360 | 4,79 |
| 117 | Training, employment, and social services: Work opportunity tax credit | 1,450 | 1,520 | 1,100 | 510 | 320 | 240 | 190 | 140 | 100 | 80 | 60 | 4,26 |
| 118 119 | Employer provided child care exclusion Employer-provided child care credit | 720 10 | 680 20 | 720 20 | 780 20 | 840 20 | 910 20 | 990 20 | 1,070 20 | 1,400 20 | 1,610 20 | 490 20 | 9,49 |
| 120 | Assistance for adopted foster children | 550 | 630 | 680 | 740 | 810 | 880 | 950 | 1,020 | 1,110 | 1,190 | 1,290 | 9,30 |
| 121 122 | Adoption credit and exclusion Exclusion of employee meals and lodging (other than military) | 630 4,640 | 630 4,260 | 700 4,390 | 710 4,530 | 760 4,700 | 780 4,890 | 800 5,080 | 800 5,400 | 810 6,340 | 820 6,920 | 830 7,200 | 7,64 53,71 |
| 123 | Credit for child and dependent care expenses Credit for disabled access expenditures | 4,560 10 | 4,360 10 | 4,460 | 4,560 10 | 4,690 10 | 4,870 10 | 4,970 10 | 5,100 10 | 5,330 10 | 5,550 10 | 5,610 10 | 49,50 |
| | | | | | | | | | | 10 | | | |
| 124 125 | Deductibility of charitable contributions, other than education and health | 45,956 | 36,660 | 10 39,540 | 42,760 | 45,510 | 48,270 | 51,040 | 53,750 | 64,790 | 84,810 | 88,800 | 555,93 |
| 124 125 126 | Deductibility of charitable contributions, other than education and health Exclusion of certain foster care payments | 45,956 480 | 36,660 500 | 39,540 520 | 42,760 530 | 45,510 540 | 48,270 550 | 51,040 560 | 53,750 570 | 64,790 570 | 84,810 580 | 88,800 580 | 555,93 5,50 |
| 124 125 | Deductibility of charitable contributions, other than education and health | 45,956 | 36,660 | 39,540 | 42,760 | 45,510 | 48,270 | 51,040 | 53,750 | 64,790 | 84,810 | 88,800 | 555,93 5,50 10,84 16 |
| 124 125 126 127 128 129 Health | Deductibility of charitable contributions, other than education and health Exclusion of certain foster care payments Exclusion of parsonage allowances Indian employment credit Credit for employer differential wage payments | 45,956 480 839 40 0 | 36,660 500 850 30 0 | 39,540 520 896 20 0 | 42,760 530 943 20 0 | 45,510 540 993 20 10 | 48,270 550 1,046 20 10 | 51,040 560 1,101 10 20 | 53,750 570 1,160 10 20 | 64,790 570 1,221 10 20 | 84,810 580 1,285 10 20 | 88,800 580 1,353 10 20 | 555,93 5,50 10,84 16 12 |
| 124 125 126 127 128 129 Health 130 131 | Deductibility of charitable contributions, other than education and health Exclusion of certain foster care payments Exclusion of parsonage allowances Indian employment credit Credit for employer differential wage payments : Exclusion of employer contributions for medical insurance premiums and medical care 11/ Self-employed medical insurance premiums | 45,956 480 839 40 0 205,080 7,420 | 36,660 500 850 30 0 203,290 7,430 | 39,540 520 896 20 0 214,950 7,910 | 42,760 530 943 20 0 227,350 8,440 | 45,510 540 993 20 10 239,620 8,970 | 48,270 550 1,046 20 10 253,230 9,450 | 51,040 560 1,101 10 20 268,240 10,010 | 53,750 570 1,160 10 20 284,210 10,590 | 64,790 570 1,221 10 20 333,840 12,520 | 84,810 580 1,285 10 20 370,750 13,870 | 88,800 580 1,353 10 20 391,420 14,600 | 555,93 5,50 10,84 12 2,786,90 103,79 |
| 124 125 126 127 128 129 Health 130 131 132 | Deductibility of charitable contributions, other than education and health Exclusion of certain foster care payments Exclusion of parsonage allowances Indian employment credit Credit for employer differential wage payments : Exclusion of employer contributions for medical insurance premiums and medical care 11/ | 45,956 480 839 40 0 205,080 | 36,660 500 850 30 0 203,290 | 39,540 520 896 20 0 214,950 | 42,760 530 943 20 0 227,350 | 45,510 540 993 20 10 239,620 | 48,270 550 1,046 20 10 253,230 | 51,040 560 1,101 10 20 268,240 | 53,750 570 1,160 10 20 284,210 | 64,790 570 1,221 10 20 333,840 | 84,810 580 1,285 10 20 370,750 | 88,800 580 1,353 10 20 391,420 | 555,93 5,50 10,84 12 2,786,90 103,75 109,85 |
| 124 125 126 127 128 129 Health 130 131 132 133 134 | Deductibility of charitable contributions, other than education and health Exclusion of parsonage allowances Indian employment credit Credit for employer differential wage payments : Exclusion of employer contributions for medical insurance premiums and medical care 11/ Self-employed medical insurance premiums Medical Savings Accounts / Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds | 45,956 480 839 40 0 205,080 7,420 7,420 7,410 8,840 2,700 | 36,660 500 850 30 0 203,290 7,430 7,810 6,890 2,810 | 39,540 520 896 20 0 214,950 7,910 8,460 7,130 2,930 | 42,760 530 943 20 0 227,350 8,440 9,080 7,880 3,120 | 45,510 540 993 20 10 239,620 8,970 9,760 8,740 3,410 | 48,270 550 1,046 20 10 253,230 9,450 10,360 9,690 3,680 | 51,040 560 1,101 10 20 268,240 10,010 10,880 10,680 3,860 | 53,750 570 1,160 10 20 284,210 10,590 11,450 11,700 3,960 | 64,790 570 1,221 10 20 333,840 12,520 13,110 17,820 4,210 | 84,810 580 1,285 10 20 370,750 13,870 14,240 22,170 4,420 | 88,800 580 1,353 10 20 391,420 14,600 14,740 24,200 4,550 | 555,9: 5,50 10,84 12 2,786,90 103,77 109,85 126,90 36,95 |
| 124 125 126 127 128 129 Health 130 131 132 133 134 135 136 | Deductibility of charitable contributions, other than education and health Exclusion of certain foster care payments Exclusion of parsonage allowances Indian employment credit Credit for employer differential wage payments : Exclusion of employer contributions for medical insurance premiums and medical care 11/ Self-employed medical insurance premiums Medical Savings Accounts / Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Refundable Premium Assistance Tax Credit 12/ Credit for employee health insurance expenses of small business 13/ | 45,956 480 839 40 0 205,080 7,420 7,410 8,840 2,700 6,790 80 | 36,660 500 850 30 0 7,430 7,810 6,890 2,810 5,900 70 | 39,540 520 896 20 0 214,950 7,910 8,460 7,130 2,930 5,930 50 | 42,760 530 943 20 0 227,350 8,440 9,080 7,880 3,120 6,000 40 | 45,510 540 993 20 10 239,620 8,970 9,760 8,740 3,440 6,340 20 | 48,270 550 1,046 20 10 9,450 10,360 9,690 3,680 6,710 20 | 51,040 560 1,101 10 20 268,240 10,010 10,680 3,860 7,050 10 | 53,750 570 1,160 10,20 284,210 10,590 11,450 11,700 3,960 7,510 10 | 64,790 570 1,221 10 20 333,840 12,520 13,110 17,820 4,210 8,610 10 | 84,810 580 1,285 10 20 370,750 13,870 14,240 22,170 4,420 9,330 10 | 88,800 580 1,353 10 20 391,420 14,600 14,740 24,200 4,550 9,960 10 | 555,93 5,50 10,8 11 12 2,786,90 103,77 109,88 126,90 36,92 73,32 73,32 |
| 124 125 126 127 128 129 Health 130 131 132 133 134 135 136 137 | Deductibility of charitable contributions, other than education and health Exclusion of certain foster care payments Exclusion of parsonage allowances Indian employment credit Credit for employer differential wage payments : Exclusion of employer contributions for medical insurance premiums and medical care 11/ Self-employed medical insurance premiums Medical Savings Accounts / Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Refundable Premium Assistance Tax Credit 12/ | 45,956 480 839 40 0 205,080 7,420 7,420 7,410 8,840 2,700 6,790 | 36,660 500 850 30 0 7,430 7,810 6,890 2,810 5,900 | 39,540 520 896 20 0 214,950 7,910 8,460 7,130 2,930 5,930 | 42,760 530 943 20 0 227,350 8,440 9,080 7,880 3,120 6,000 | 45,510 540 993 20 10 239,620 8,970 9,760 8,740 3,410 6,340 | 48,270 550 1,046 20 10 253,230 9,450 10,360 9,690 3,680 6,710 | 51,040 560 1,101 10 20 268,240 10,010 10,880 10,680 3,860 7,050 | 53,750 570 1,160 10 20 284,210 10,590 11,450 11,700 3,960 7,510 | 64,790 570 1,221 10 20 333,840 12,520 13,110 17,820 4,210 8,610 | 84,810 580 1,285 10 20 370,750 13,870 14,240 22,170 4,420 9,330 | 88,800 580 1,353 10 20 391,420 14,600 14,740 24,200 4,550 9,960 | 555,93 5,56 10,44 12 2,786,90 103,77 109,89 126,90 36,95 73,34 2,56 60,35 |
| 124 125 126 127 128 129 Health 130 131 132 133 134 135 136 137 138 139 | Deductibility of charitable contributions, other than education and health Exclusion of certain foster care payments Exclusion of parsonage allowances Indian employment credit Credit for employer differential wage payments : : Exclusion of employer contributions for medical insurance premiums and medical care 11/ Self-employed medical insurance premiums Medical Savings Accounts / Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Refundable Premium Assistance Tax Credit 12/ Credit for employee health insurance expenses of small business 13/ Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield tax benefits | 45,956 480 839 40 0 205,080 7,420 7,410 8,840 2,700 6,790 80 4,980 1,960 2,70 | 36,660 500 850 300 7,430 7,810 6,890 2,810 5,900 70 3,960 1,550 290 | 39,540 520 896 20 0 7,910 8,460 7,130 2,930 5,930 4,270 1,880 310 | 42,760 530 943 20 0 227,350 8,440 9,080 7,880 3,120 6,000 40 4,620 | 45,510 540 993 20 10 239,620 8,970 9,760 8,740 3,410 6,340 20 4,930 | 48,270 550 1,046 20 10 9,450 10,360 9,690 3,680 6,710 20 5,230 | 51,040 560 1,101 20 268,240 10,010 10,880 10,680 3,860 7,050 10 5,530 | 53,750 570 1,160 10 20 284,210 10,590 11,450 11,450 11,450 3,960 7,510 10 5,820 | 64,790 570 1,221 10 20 333,840 12,520 13,110 17,820 4,210 8,610 10 7,050 6,020 460 | 84,810 580 1,285 10 20 370,750 13,870 14,240 22,170 4,420 9,330 10 9,270 | 88,800 580 1,353 10 20 391,420 14,600 14,740 24,200 4,550 9,960 10 9,710 | 555,93 5,55 10,84 16 12 2,786,90 103,79 109,85 126,90 36,99 73,34 25 60,39 43,00 4,01 |
| 124 125 126 127 128 129 Health 130 131 132 133 134 135 136 137 138 139 140 | Deductibility of charitable contributions, other than education and health Exclusion of certain foster care payments Exclusion of parsonage allowances Indian employment credit Credit for employer differential wage payments : Exclusion of employer contributions for medical insurance premiums and medical care 11/ Self-employed medical insurance premiums Medical Savings Accounts / Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Refundable Premium Assistance Tax Credit 12/ Credit for employee health insurance expenses of small business 13/ Deductibility of charitable contributions (health) Tax credit for orphan drug research | 45,956 480 839 40 0 205,080 7,420 7,410 8,840 2,700 6,790 80 4,890 1,960 | 36,660 500 850 30 7,430 7,810 6,890 2,810 5,900 70 3,960 1,550 | 39,540 520 896 20 0 214,950 7,910 8,460 7,130 2,930 5,930 5,930 5,030 4,270 1,880 | 42,760 530 943 20 0 8,440 9,080 7,880 3,120 6,000 4,620 2,290 | 45,510 540 993 20 10 239,620 8,970 9,760 8,740 3,410 6,340 2,780 | 48,270 550 1,046 20 10 253,230 9,450 10,360 9,690 3,680 6,710 20 5,230 3,370 | 51,040 560 1,101 20 268,240 10,010 10,880 10,680 3,860 7,050 10 5,530 4,090 | 53,750 570 1,160 10,20 284,210 10,590 11,450 11,700 3,960 7,510 10 5,820 4,960 | 64,790 570 1,221 10 20 333,840 12,520 13,110 17,820 4,210 8,610 10 0,050 6,020 | 84,810 580 1,285 10 20 370,750 13,870 14,240 22,170 4,420 9,330 10 9,270 7,310 490 | 88,800 580 1,353 10 20 391,420 14,600 14,740 24,200 4,550 9,960 10 9,710 8,840 | 555,93 5,56 10,84 12 2,786,90 103,75 109,85 126,90 36,95 73,34 25 60,33 43,05 4,00 4,00 |
| 124 125 126 127 128 129 129 130 131 132 133 134 135 136 137 138 139 140 141 Incom 142 | Deductibility of charitable contributions, other than education and health Exclusion of parsonage allowances Indian employment credit Credit for employer differential wage payments : : : Exclusion of employer contributions for medical insurance premiums and medical care 11/ Self-employed medical insurance premiums Medical Savings Accounts / Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Refundable Premium Assistance Tax Credit 12/ Credit for employee health insurance expenses of small business 13/ Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield tax benefits Tax credit for health insurance purchased by certain displaced and retired individuals 14/ Distributions from retirement plans for premiums for health and long-term care insurance e security: Child credit 15/ | 45,956 480 839 40 0 205,080 7,420 7,410 8,840 2,700 6,790 8,04 4,890 1,960 2,270 20 4,300 | 36,660 500 8500 30 0 7,430 7,810 6,890 2,810 5,900 7,0 3,960 1,550 290 10 420 76,010 | 39,540 520 896 20 0 7,910 8,460 7,930 5,930 5,930 5,930 1,880 310 0 4,370 1,880 310 0 4,370 | 42,760 530 943 20 0 8,440 9,080 7,880 3,120 6,000 4,600 2,290 340 0 4,50 77,910 | 45,510 540 993 20 10 239,620 8,970 9,760 8,740 3,410 6,340 2,780 3,610 0 4,930 2,780 3,600 0 4600 78,890 | 48,270 550 1,046 20 9,450 10,360 9,690 3,680 6,710 20 5,230 3,370 3,370 3,370 3,370 79,910 | 51,040 560 1,101 10 20 268,240 10,010 10,880 3,860 7,050 10 5,530 4,090 410 0 490 | 53,750 570 1,160 10,590 11,450 11,450 11,450 11,700 3,960 4,960 440 0 5000 81,640 | 64,790 570 1,221 10 20 333,840 12,520 13,110 17,820 4,210 8,610 10 7,050 6,020 460 0 590 | 84,810 580 1,285 10 20 370,750 13,870 14,240 22,170 4,420 9,330 10 9,270 7,310 4,920 0,630 221,450 | 88,800 580 1,353 10 20 391,420 14,600 14,740 24,200 4,550 9,960 10 9,710 8,840 520 0 650 21,220 | 555,93 5,55 10,88 112 2,786,90 103,77 109,83 126,90 36,99 36,99 36,99 36,99 36,99 36,93 36 |
| 124 125 126 127 128 129 129 Health 130 131 132 133 134 135 136 137 138 139 140 141 | Deductibility of charitable contributions, other than education and health Exclusion of parsonage allowances Indian employment credit Credit for employer differential wage payments Exclusion of employer contributions for medical insurance premiums and medical care 11/ Self-employed medical insurance premiums Medical Savings Accounts / Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Refundable Premium Assistance Tax Credit 12/ Credit for employee health insurance expenses of small business 13/ Deductibility of charitable contributions (health) Tax credit for ophan drug research Special Blue Cross/Blue Shield tax benefits Tax credit for health insurance purchased by certain displaced and retired individuals 14/ Distributions from retirement plans for premiums for health and long-term care insurance e security: Child credit 15/ Exclusion of workers' compensation benefits | 45,956 480 8399 40 0 205,080 7,410 8,840 2,700 6,790 80 4,890 1,960 270 20 430 | 36,660 500 8500 30 0 7,430 7,810 6,890 2,810 5,900 7,0 3,960 1,550 290 10 420 | 39,540 520 896 7,910 8,460 7,130 2,930 5,930 5,930 5,930 4,270 1,880 310 0 4,370 | 42,760 530 943 20 0 8,440 9,080 7,880 3,120 6,000 40 4,620 2,290 340 0 450 | 45,510 540 993 20 10 239,620 8,970 9,760 8,740 3,410 6,340 2,780 3,60 0 4,630 2,780 | 48,270 550 1,046 20 9,450 10,360 9,690 3,680 6,710 20 5,230 3,370 3,370 3,370 470 | 51,040 560 1,101 10 20 268,240 10,010 10,680 3,860 7,050 10 5,530 4,090 410 0 9 490 | 53,750 570 1,160 10 20 284,210 10,590 11,450 11,450 11,450 11,450 11,700 3,960 4,960 4,960 4,960 500 | 64,790 570 1,221 10 20 333,840 12,520 13,110 17,820 4,210 8,610 10 7,050 6,020 460 0 590 | 84,810 580 1,285 10 20 370,750 13,870 14,240 9,370 7,310 4,420 9,270 7,310 4,420 9,270 7,310 4,90 0 630 21,450 170 10,480 | 88,800 580 1,353 10 20 391,420 14,600 14,740 24,200 4,550 9,960 10 9,9710 8,840 520 0 0 650 | 555,93 5,55 10,84 12 2,786,90 103,79 109,85 126,99 73,34 223 60,35 43,00 4,01 1 5,05 |
| 124 125 126 127 128 129 Health 130 131 132 133 134 135 136 137 138 139 140 141 141 142 143 | Deductibility of charitable contributions, other than education and health Exclusion of certain foster care payments Exclusion of parsonage allowances Indian employment credit Credit for employer differential wage payments Exclusion of employer contributions for medical insurance premiums and medical care 11/ Self-employed medical insurance premiums Medical Savings Accounts / Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Refundable Premium Assistance Tax Credit 12/ Credit for employee health insurance expenses of small business 13/ Deductibility of charitable contributions (health) Tax credit for ophan drug research Special Blue Cross/Blue Shield tax benefits Ex clusions from retirement plans for premiums for health and long-term care insurance e security: Child credit 15/ Exclusion of railroad retirement (Social Security equivalent) benefits | 45,956 480 839 40 0 205,080 7,420 7,410 8,840 2,700 6,790 8,00 4,890 1,960 2,270 20 430 30,450 2,580 30,450 2,580 | 36,660 500 850 30 7,430 7,810 6,890 2,810 5,900 70 3,960 1,550 290 10 420 76,010 220 9,680 580 | 39,540 520 8966 20 0 214,950 7,910 8,460 5,930 5,930 5,930 4,270 1,880 310 0 4,300 76,930 210 9,780 600 | 42,760 530 943 20 0 8,440 9,080 3,120 6,000 4,620 2,290 340 0 4,620 2,290 340 0 4,50 77,910 200 9,880 6,20 | 45,510 540 993 20 10 239,620 8,970 9,760 8,740 3,410 6,340 2,780 3,60 0 0 4,930 2,780 360 0 0 460 78,890 190 9,970 640 | 48,270 550 1,046 20 9,450 10,360 9,690 3,680 6,710 20 5,230 3,370 3,370 3,370 0 0 470 79,910 1,80 10,770 660 | 51,040 560 1,101 10 20 268,240 10,010 10,880 3,860 7,050 10,680 4,090 4,090 4,090 400 400 6,530 4,090 400 6,530 6,780 170 10,770 6,70 | 53,750 570 1,160 20 284,210 10,590 11,450 11,450 11,700 3,960 7,510 10,700 4,960 4,960 4,960 4,960 10,270 700 | 64,790 570 1,221 10 20 333,840 12,520 13,110 17,820 4,210 8,610 17,820 4,210 8,610 10,7050 6,020 4,60 0 590 57,830 1600 10,370 720 | 84,810 580 1,285 10 20 370,750 13,870 14,240 9,330 4,420 9,370 7,310 9,270 7,310 630 0 630 21,450 170 10,480 7,40 | 88,800 580 1,353 10 20 391,420 14,600 14,740 24,200 4,550 9,960 14,750 9,960 10,570 0 650 21,220 10,580 690 | 555,93 5,55 10,84 12 2,786,90 103,77 109,86 126,99 36,95 73,34 25 60,33 43,00 4,01 1 5,09 652,57 1,83 101,22 6,62 |
| 124 125 126 127 128 129 Health 130 131 132 133 134 135 136 137 138 139 140 141 | Deductibility of charitable contributions, other than education and health Exclusion of parsonage allowances Indian employment credit Credit for employer differential wage payments Exclusion of employer contributions for medical insurance premiums and medical care 11/ Self-employed medical insurance premiums Medical Savings Accounts / Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Refundable Premium Assistance Tax Credit 12/ Credit for employee health insurance expenses of small business 13/ Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield tax benefits Tax credit for health insurance purchased by certain displaced and retired individuals 14/ Distributions from retirement plans for premiums for health and long-term care insurance e security: Child credit 15/ Exclusion of workers' compensation benefits Exclusion of workers' compensation benefits Exclusion of public assistance bacenefits (normal tax method) Exclusion of public assistance bacenefits for disabled coal miners Exclusion of milary disability pensions | 45,956 480 8399 40 0 205,080 7,420 7,410 8,840 2,700 6,700 80 4,830 1,960 270 20 430 30,450 250 9,550 | 36,660 500 850 30 0 7,430 7,430 7,810 5,900 1,550 2,810 5,900 1,550 290 10 420 76,010 220 9,680 | 39,540 520 896 20 0 214,950 7,910 8,460 5,930 5,930 310 0 4,320 4,270 1,880 310 0 4,30 76,930 210 9,780 | 42,760 530 943 20 0 227,350 8,440 9,080 7,880 3,120 6,000 40 4,620 2,290 340 0 450 77,910 200 9,880 | 45,510 540 993 20 10 9,760 8,970 9,760 8,740 3,410 6,340 20 4,930 2,780 0 460 78,890 190 9,970 | 48,270 550 1,046 20 10,360 9,690 3,680 6,710 20 5,230 3,370 0 470 79,910 180 10,070 | 51,040 560 1,101 10 20 268,240 10,010 10,680 3,860 7,050 10 5,530 4,090 410 0 490 80,780 170 10,170 | 53,750 570 1,160 20 284,210 10,590 11,450 11,700 3,960 7,510 4,960 4,960 4,960 500 81,640 10,270 | 64,790 570 1,221 10 20 333,840 12,520 13,110 17,820 4,210 8,610 10,7050 6,020 460 0 590 57,830 160 10,370 | 84,810 580 1,285 10 20 370,750 13,870 14,240 9,370 7,310 4,420 9,270 7,310 4,420 9,270 7,310 4,90 0 630 21,450 170 10,480 | 88,800 580 1,353 10 20 391,420 14,740 4,740 4,750 9,960 10 9,710 8,840 520 0 650 21,220 170 10,580 | 555,93 5,50 10,84 16 12 2,786,90 103,79 109,88 126,90 36,95 73,34 126,90 36,95 73,34 126,90 36,95 73,34 126,90 36,95 73,34 126,90 43,000 43,0000 43,0000 43,0000 43,0000 43,0000 43,0000 43,0000 43,0000000000 |
| 124 125 126 127 128 129 Healtht 130 131 132 133 134 135 136 137 138 139 140 141 141 142 143 144 145 146 147 148 | Deductibility of charitable contributions, other than education and health Exclusion of parsonage allowances Indian employment credit Credit for employer differential wage payments Exclusion of employer contributions for medical insurance premiums and medical care 11/ Self-employed medical insurance premiums Medical Savings Accounts / Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Refundable Premium Assistance Tax Credit 12/ Credit for employee health insurance expenses of small business 13/ Deductibility of nealth insurance expenses of small business 13/ Deductibility of realth insurance purchased by certain displaced and retired individuals 14/ Distributions from retirement plans for premiums for health and long-term care insurance escurity: Child credit 15/ Exclusion of workers' compensation benefits Exclusion of workers' compensation benefits Exclusion of special benefits for disabled coal miners Exclusion of apublic assistance benefits for disabled coal miners Exclusion of public assistance benefits for disable coal miners Exclusion of public assistance benefits for disable coal miners Exclusion of public pensions ontibutions and earnings: Defined benefit employer plans | 45,956 480 839 40 0 205,080 7,420 7,410 8,840 2,700 6,790 4,890 1,960 2,270 2,00 4,300 2,270 2,00 4,300 2,00 2,00 4,300 2,00 4,300 2,00 2,00 4,00 2,00 4,00 2,00 2,00 2, | 36,660 500 850 30 0 7,430 7,810 5,900 1,550 290 10 420 76,010 220 9,680 580 20 160 71,430 | 39,540 520 896 20 0 214,950 7,910 8,460 8,460 4,270 1,880 310 0 4,270 1,880 310 0 4,270 1,880 0 4,270 1,880 0 4,300 2,930 2,030 4,270 1,890 0 2,030 4,270 1,895 6,930 2,100 2,030 4,300 1,895 6,930 2,030 2,030 4,270 1,895 6,930 2,030 4,270 1,895 6,930 2,030 4,270 1,895 6,930 2,030 4,270 1,895 6,930 2,030 4,270 1,895 6,930 4,270 1,895 6,930 2,930 5,930 4,270 1,895 6,930 2,030 4,270 1,895 6,930 2,030 4,270 1,895 6,930 2,030 4,270 1,895 6,930 2,030 4,270 1,895 6,930 2,030 4,270 1,895 6,930 2,030 4,270 1,895 6,930 2,030 4,270 1,895 6,030 1,975 1,895 1,895 1,995 1,895 1,895 1,995 1,895 1,895 1,895 1,895 1,895 1,895 1,895 1,895 1,995 1,895 1,995 1, | 42,760 530 943 20 0 227,350 8,440 9,080 3,120 6,000 4,620 2,290 340 0 4,620 2,290 77,910 200 9,880 620 10 170 75,290 | 45,510 540 993 20 10 239,620 8,970 9,760 8,740 3,410 6,340 2,930 2,780 360 0 4,930 2,930 2,930 2,930 4,00 4,00 4,00 10 9,970 6,40 10 0 9,970 6,40 10 78,890 10 77,880 10 77,880 10 77,880 10 77,880 10 77,880 10 77,880 10 77,880 10 77,880 10 77,880 10 77,880 10 77,880 10 77,880 10 77,880 10 77,880 10 77,880 10 77,880 10 77,880 10 77,800 77,800 77,800 77,800 77,800 77,800 77,800 77,800 77,800 77,800 77,800 77,800 77,800 77,800 77,800 77,900 77,800 77,900 77,900 77,800 77,900 70,9000 70,9000 70,9000 70,9000 70,9000 70,9000 70,9000 70,9000 70,9000 70,9000 70,9000 70,9000 70,9000 70,9000 70,9000 70,90000 70,90000000000 | 48,270 550 1,046 20 9,450 10,360 9,690 3,680 6,710 5,230 3,370 0 0 470 79,910 180 10,070 660 10 10 80 76,400 | 51,040 560 1,101 10 20 268,240 10,010 10,880 3,860 7,050 4,090 410 0 490 490 80,780 10,170 10,170 670 10,170 10,80 7,6830 | 53,750 570 1,160 284,210 10,590 11,450 11,450 3,960 7,510 4,960 440 0 5,820 4,960 5,00 81,640 10,270 700 10,270 700 10,270 700 10,270 700 | 64,790 570 1,221 10 20 333,840 12,520 13,110 8,610 4,210 8,610 4,210 8,610 10,300 590 57,830 160 10,370 700 10,210 210 77,840 | 84,810 580 1,285 10 20 370,750 13,870 14,240 22,170 4,420 9,330 9,270 7,310 630 21,450 10,480 740 10,480 740 10 220 76,440 | 88,800 580 1,353 10 20 391,420 14,600 14,740 24,200 4,550 9,960 10 9,710 8,840 520 0 0 650 21,220 170 10,580 690 10 220 75,560 | 555,93 5,50 10,84 16 12 2,786,90 103,79 109,88 126,90 36,95 73,34 4,00 4,01 1 5,09 4,00 4,01 1,5 5,09 43,09 43,09 4,01 1,5 5,99 43,09 4,01 1,5 5,95 55,555 |
| 124 125 126 127 128 129 Health 130 131 132 133 134 135 136 137 138 139 140 141 141 142 143 144 145 | Deductibility of charitable contributions, other than education and health Exclusion of certain foster care payments Indian employment credit Credit for employer differential wage payments : Exclusion of employer contributions for medical insurance premiums and medical care 11/ Self-employed medical insurance premiums Medical Savings Accounts / Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Refundable Premium Assistance Tax Credit 12/ Credit for employee health insurance expenses of small business 13/ Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield tax benefits Tax credit nealth insurance purchased by certain displaced and retired individuals 14/ Distributions from retirement plans for premiums for health and long-term care insurance e security: Child credit 15/ Exclusion of railroad retirement (Social Security equivalent) benefits Exclusion of public assistance benefits Exclusion of public assistance benefits Exclusion of public assistance benefits (normal tax method) Exclusion of special benefits for disabled coal miners Exclusion of pension contributions and earnings: | 45,956 480 839 40 0 205,080 7,420 7,410 8,840 2,700 6,790 80 4,890 1,960 2,700 20 430 30,450 2,590 5,590 5,590 5,590 2,00 160 | 36,660 500 850 30 0 7,430 7,810 6,890 2,810 5,900 1,550 2,90 1,550 2,90 10 420 76,010 2,20 9,680 5,000 20 160 71,430 75,720 20,620 | 39,540 520 896 20 0 7,910 8,460 7,130 2,930 5,930 5,930 5,930 5,930 4,270 4,270 4,270 4,270 4,270 4,270 0 4,270 0 4,270 0 0 4,270 0 0 4,270 0 1,880 310 0 0 4,270 0 1,880 5,930 2,030 6,030 2,030 5,930 0 0 4,270 0 1,880 5,930 0 0 2,030 5,930 0 0 2,930 5,930 5,930 0 0 2,930 5,930 5,930 5,930 5,930 0 0 2,930 5,930 5,930 0 0 2,930 5,930 5,930 0 0 2,930 5,930 0 0 2,930 0 0 2,930 0 0 2,930 0 0 2,930 0 0 2,930 0 0 2,930 0 0 0 2,930 0 0 2,930 0 0 0 0 2,930 0 0 0 0 2,930 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 42,760 530 943 20 0 8,440 9,080 7,880 3,120 6,000 4,620 0 4,620 0 4,620 0 4,620 0 4,50 77,910 200 9,880 620 0 10 170 | 45,510 540 993 20 10 8,970 8,740 3,410 6,340 2,780 3,610 2,780 3,60 0 4,930 0 4,930 0 4,930 0 4,930 0 4,930 0 4,930 0 0 4,930 0 0 4,930 0 1,780 6,20 8,770 9,760 8,770 9,760 8,770 9,760 8,770 9,760 8,770 9,760 8,770 9,760 9,760 8,770 9,760 9,760 9,770 0,770 9,770 9,770 0,770 9,770 0,770 9,770 0,770 9,770 0,770 9,770 0,7700 0,7700 0,7700000000 | 48,270 550 1,046 20 9,450 10,360 9,690 3,680 6,710 20 5,230 0 0 470 79,910 180 10,070 6600 10 180 76,400 104,080 28,150 | 51,040 5600 1,101 10 20 268,240 10,010 10,880 3,860 10,680 3,860 10,530 4,090 410 0 490 80,780 170 10,170 670 10 180 | 53,750 570 1,160 20 284,210 10,590 11,450 11,450 11,700 3,960 4,960 4,960 4,960 4,960 10,500 81,640 10,270 7,000 100 180 | 64,790 570 1,221 10 20 333,840 12,520 13,110 17,820 4,210 8,610 6,020 4,600 0,0590 57,830 160 10,370 7,200 100 210 | 84,810 580 1,285 10 20 370,750 13,870 14,240 22,170 4,420 9,330 10,9,270 7,310 4,90 0 630 21,450 170 10,480 740 10 220 | 88,800 580 1,353 10 20 391,420 14,740 24,200 4,550 9,960 10 9,710 8,840 520 0 0 650 21,220 170 10,580 690 10 220 | 555,93 5,50 10,84 16 12 2,786,90 103,79 109,89 126,90 36,95 73,34 25 60,33 43,09 4,01 1 5,09 652,57 1,83 101,25 6,62 12 1,85 5 755,55 5 1,144,01 |
| 124 125 126 127 128 129 Health 130 131 132 133 134 135 136 137 138 139 140 141 141 142 143 144 145 146 147 148 149 151 | Deductibility of charitable contributions, other than education and health Exclusion of parsonage allowances Indian employment credit Credit for employer differential wage payments Exclusion of employer contributions for medical insurance premiums and medical care 11/ Self-employed medical insurance premiums Medical Savings Accounts / Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Refundable Premium Assistance Tax Credit 12/ Credit for employee health insurance expenses of small business 13/ Deductibility of nedical expenses Exclusion of interest on hospital construction bonds Refundable Premium Assistance Tax Credit 12/ Credit for employee health insurance expenses of small business 13/ Deductibility of nealth insurance purchased by certain displaced and retired individuals 14/ Distributions from retirement plans for premiums for health and long-term care insurance e security: Child credit 15/ Exclusion of workers' compensation benefits Exclusion of special benefits for disabled coal miners Exclusion of special benefits for disabled coal miners Exclusion of special benefits for disabled coal miners Exclusion of public assistance benefits (normal tax method) Exclusion of special benefits for disable coal miners Exclusion of military disability pensions Net exclusion of pension contributions and earnings: Defined benefit employer plans Individual Retirement Accounts Low and moderate income savers credit | 45,956 480 839 40 0 205,080 7,410 8,840 2,700 6,790 4,890 1,960 270 20 4,300 2,700 6,790 2,00 4,300 2,00 2,00 5,800 2,00 1,600 5,800 2,000 1,600 1,180 | 36,660 500 850 30 7,430 7,810 5,900 1,550 290 10 420 9,680 580 20 160 71,430 75,720 20,620 1,170 | 39,540 520 896 20 0 214,950 7,910 8,460 5,930 5,930 5,930 4,270 1,880 310 0 430 210 9,780 600 210 9,780 600 210 9,780 600 210 9,780 600 2110 9,780 600 2110 2110 2110 2110 2110 2110 2110 | 42,760 530 943 20 0 227,350 8,440 9,080 3,120 6,000 4,620 2,290 340 0 4,620 2,290 9,880 6,000 9,880 620 10 170 75,290 90,670 24,730 1,180 | 45,510 540 993 20 10 239,620 8,970 9,760 8,740 3,410 6,340 2,930 2,780 360 0 460 190 9,970 640 190 9,970 640 170 75,840 97,200 26,510 | 48,270 550 1,046 20 10,360 9,690 3,680 6,710 20 5,230 3,370 0 0 470 79,910 180 10,070 660 10,070 660 10,070 660 10,070 660 10,070 660 11,040 10,070 660 11,070 10,070 10,0 | 51,040 560 1,101 10 20 268,240 10,010 10,680 3,860 7,050 4,090 410 0 410 0 490 490 80,780 10,170 670 10,170 670 10,170 80,780 11,230 29,930 1,200 | 53,750 570 1,160 284,210 10,590 11,450 11,450 4,960 4,960 440 0 0 5,820 4,960 0 400 10,270 7,510 10,270 700 10,270 700 10,270 700 10,270 10,20 | 64,790 570 1,221 10 20 333,840 12,520 13,110 8,610 4,210 8,610 4,210 8,610 10,350 6,020 460 0 0 590 57,830 160 10,370 720 10,210 77,840 37,340 37,340 3,7340 | 84,810 580 1,285 10 20 370,750 13,870 14,240 9,330 22,170 4,420 9,330 0 9,270 7,310 0 9,270 7,310 0 9,270 7,310 0 9,200 7,310 10,480 7,400 10,480 740 10,480 740 10,220 76,440 155,000 40,760 1,320 | 88,800 580 1,353 10 20 391,420 14,600 14,740 24,200 4,550 9,960 0 9,710 8,840 520 0 9,710 8,840 520 0 0 650 21,220 170 10,580 690 10 220 75,560 164,490 44,170 1,320 | 555,93 5,50 10,84 16 12 2,786,90 103,79 109,88 126,90 36,95 73,34 4,01 1 5,09 4,01 1,50 652,57 1,83 101,25 6,62 12 2 1,85 755,55 5 1,144,01 307,80 12,30 |
| 124 125 126 127 128 129 Health 130 131 132 133 134 135 136 137 138 139 140 141 141 142 143 144 145 146 147 148 149 150 151 152 | Deductibility of charitable contributions, other than education and health Exclusion of cartain foster care payments Exclusion of parsonage allowances Indian employment credit Credit for employer differential wage payments Exclusion of employer contributions for medical insurance premiums and medical care 11/ Self-employed medical insurance premiums Medical Savings Accounts / Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Refundable Premium Assistance Tax Credit 12/ Credit for employee health insurance expenses of small business 13/ Deductibility of charitable contributions (health) Tax credit for ophan drug research Special Blue Cross/Blue Shield tax benefits Tax credit for ophan drug research Special Blue Cross/Blue Shield tax benefits Exclusion of retirement plans for premiums for health and long-term care insurance e security: Child credit 15/ Exclusion of workers' compensation benefits Exclusion of workers' compensation benefits Exclusion of workers' compensation benefits Exclusion of pension contributions and earnings: Defined benefit employer plans Defined benefit employer plans Defined benefit employer plans Low and moderate income savers credit Exclusion of other employer plans Exclusion of other employee benefits: | 45,956 480 839 40 0 205,080 7,410 8,840 2,700 6,790 80 4,830 2,700 2,00 2,00 4,330 4,330 4,330 2,50 9,590 5,500 2,00 1,60 6,910 7,2,260 1,9,60 1,180 2,4,940 | 36,660 500 850 0 7,430 7,430 7,810 6,890 2,810 5,900 1,550 290 10 420 76,010 220 9,680 5800 20 160 71,430 75,720 20,620 1,170 24,120 | 39,540 520 896 20 0 214,950 7,910 8,460 7,130 2,930 5,930 4,270 4,270 1,880 310 0 4,270 4,270 2,020 2,000 2,020 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2, | 42,760 530 943 20 0 227,350 8,440 9,080 7,880 3,120 6,000 4,620 0 4,620 0 4,620 0 4,620 0 9,880 6200 10 170 75,290 90,670 24,730 1,180 29,680 | 45,510 540 993 20 10 239,620 8,970 9,760 8,740 3,410 6,340 2,780 3,410 6,340 2,780 3,60 0 4,930 0 4,930 0 4,930 0 4,930 0 4,930 0 4,930 0 4,930 0 7,8890 190 9,970 6,400 10 7,8890 10 7,8890 10 7,8890 10 7,8890 10 7,880 10 7,880 10 7,880 10 7,880 10 7,880 10 7,880 10 7,880 10 7,880 10 7,800 10 7,700 10 10 7,700 10 10 10 10 10 10 10 10 10 10 10 10 1 | 48,270 550 1,046 20 9,450 10,360 9,690 3,680 6,710 20 5,230 0 0 470 79,910 180 10,070 6600 10 180 76,400 104,080 28,150 1,190 35,890 | 51,040 560 1,101 10 20 268,240 10,010 10,680 3,860 7,050 410 0 490 80,780 170 10,170 670 10,170 670 10,170 670 11,230 29,930 1,200 39,260 | 53,750 570 1,160 20 284,210 10,590 11,450 11,450 11,700 3,960 4,960 4,960 4,960 4,960 10,270 5,820 10,270 7,6380 118,850 32,000 1,210 42,660 | 64,790 570 1,221 10 20 333,840 12,520 13,110 17,820 4,210 8,610 10 7,050 6,020 4,210 8,610 10 7,050 590 57,830 160 10,370 7210 71,840 142,180 37,340 1,330 50,790 | 84,810 580 1,285 10 20 370,750 13,870 14,240 22,170 4,420 9,330 10 9,270 0 3,310 490 0 630 21,450 170 10,480 76,440 155,000 40,760 1,320 63,450 | 88,800 580 1,353 10 20 391,420 14,740 24,200 4,550 9,960 10 9,710 8,840 520 0 0 650 21,220 170 10,580 650 10 220 75,560 164,490 44,170 1,320 69,680 | 555,93 5,50 10,84 16 12 2,786,90 103,79 109,88 126,90 36,95 73,34 2,50 60,39 43,0043,00 43,00 43,000 43,000 43,000 43,000 43,000 43,0000000000 |
| 124 125 126 127 128 129 129 130 131 132 133 134 135 136 137 138 139 140 141 141 142 143 144 145 146 147 148 149 150 151 152 | Deductibility of charitable contributions, other than education and health Exclusion of parsonage allowances Indian employment credit Credit for employer differential wage payments : : Exclusion of employer contributions for medical insurance premiums and medical care 11/ Self-employed medical insurance premiums Medical Savings Accounts / Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Refundable Premium Assistance Tax Credit 12/ Credit for employee health insurance expenses of small business 13/ Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield tax benefits Tax credit for orphan drug research Special Blue Cross/Blue Shield tax benefits Tax credit for health insurance purchased by certain displaced and retired individuals 14/ Distributions from retirement plans for premiums for health and long-term care insurance e security: Child credit 15/ Exclusion of public assistance benefits (normal tax method) Exclusion of special benefits for disabled coal miners Exclusion of special benefits for disabled coal miners Exclusion of special benefits premisions Net exclusion of special benefits premisions Net exclusion of pension contributions and earnings: Defined contribution engloyer plans Individual Retirement Accounts Low and moderate income savers credit Self-Employed plans Exclusion of other employer plans Individual Retirement Accounts Exclusion of other employer benefits: Premiums on accident and disability insurance | 45,956 480 839 40 0 205,080 7,420 7,410 8,840 2,700 6,790 80 4,890 1,960 220 430 30,450 250 9,590 580 20 69,910 72,260 19,660 11,180 24,940 2,4940 330 | 36,660 500 850 30 7,430 7,430 7,430 7,430 7,430 7,430 7,430 7,0 3,960 1,550 290 10 420 9,680 2,800 5,800 2,800 5,800 2,0 1,600 2,0 2,0 2,0 2,0 1,0 2,0 2,0 2,0 2,0 2,0 2,0 2,0 2,0 2,0 2 | 39,540 520 896 20 0 214,950 7,910 8,460 2,930 5,930 310 0 4,270 1,880 310 0 430 76,930 210 9,780 600 20 160 73,540 84,590 23,590 1,180 26,680 2,930 330 | 42,760 530 943 20 0 227,350 8,440 9,080 3,120 6,000 40 4,620 2,290 40 3,400 450 77,910 2,000 9,880 620 10 170 9,880 620 10 77,290 9,880 620 10 77,910 24,730 1,180 29,680 3,060 3,060 3,400 | 45,510 540 993 20 10 239,620 8,970 9,760 8,740 3,410 6,340 2,780 3,400 2,780 0 460 78,890 190 9,970 640 10 170 640 10 75,840 97,200 26,510 1,200 32,720 3,190 3,40 | 48,270 550 1,046 20 9,450 10,369 9,690 3,680 6,710 20 5,230 3,370 0 470 79,910 180 10,070 6600 10,070 6600 10,070 6600 10,070 6600 10,04080 10,04,080 28,150 1,190 35,890 3,330 3,330 | 51,040 560 1,101 10 20 268,240 10,010 10,880 3,860 7,050 4,090 400 400 400 400 490 80,780 10,170 10,170 670 10,170 80,780 111,230 29,930 1,102 39,260 3,470 350 | 53,750 570 1,160 284,210 10,590 11,450 11,450 11,450 11,450 11,450 4,960 4,960 4,960 4,960 4,960 100 7500 4,960 10,270 700 10,270 700 10,270 700 10,270 700 10,270 700 10,270 700 10,270 700 10,270 700 10,270 700 10,270 700 10,270 700 10,270 700 10,000 7,510 7,000 7,510 7,000 7,510 7,000 7,510 7,0000 7,0000 7,00000000 | 64,790 570 1,221 10 20 333,840 12,520 13,110 17,820 4,210 8,610 10,7050 6,020 4,210 8,610 10,7050 6,020 4,00 10,00 10,370 10,370 10,370 10,370 10,370 10,370 10,370 10,370 10,210 10,370 10,370 10,370 10,370 10,370 10,370 10,370 10,370 10,370 10,370 10,370 10,370 10,370 10,370 10,210 10,370 10,000 10,0000 10,0000 10,00000000 | 84,810 580 1,285 10 20 370,750 13,870 14,240 9,300 22,170 4,420 9,300 0,270 7,310 4,420 9,270 7,310 4,420 0,630 21,450 10,480 76,440 155,000 40,760 1,320 63,450 4,410 350 | 88,800 580 1,353 10 20 391,420 14,600 14,740 24,200 4,550 9,960 10 9,710 8,840 0 520 0 650 21,220 170 10,580 690 10 220 75,560 10 4,4170 1,320 69,680 4,590 3,500 | 555,93 5,50 10,84 16 12 2,786,90 103,79 109,89 126,90 36,95 73,34 25 60,33 4,00 12,50 36,95 73,34 25 60,33 4,00 12,50 662,57 1,83 101,25 6,62 12 1,85 755,55 1,144,00 307,80 12,30 414,93 35,55 3,343 |
| 124 125 126 127 128 129 129 130 131 131 132 133 134 135 136 137 138 139 140 141 141 142 143 144 145 146 147 148 149 151 152 | Deductibility of charitable contributions, other than education and health Exclusion of parsonage allowances Indian employment credit Credit for employer differential wage payments Exclusion of employer contributions for medical insurance premiums and medical care 11/ Self-employed medical insurance premiums Medical Savings Accounts / Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Refundable Premium Assistance Tax Credit 12/ Credit for employee health insurance expenses of small business 13/ Deductibility of charitable contributions (health) Tax credit for ophan drug research Special Blue Cross/Blue Shield tax benefits Tax credit for ophan drug research Special Blue Cross/Blue Shield tax benefits Exclusion of interest on premium soft or premiums for health and long-term care insurance e security: Child credit 15/ Exclusion of vorkers' compensation benefits Exclusion of workers' compensation benefits Exclusion of workers' compensation benefits Exclusion of pension contributions and earnings: Defined benefit employer plans Defined benefit employer plans Defined contribution employer plans Defined contribution employer plans Defined contribution employer plans Exclusion of other employer plans Exclusion of other employer plans Exclusion of other employer plans Defined contribution employer plans Exclusion of other employer plans Exclusion of other employer blans Exclusion of other | 45,956 480 839 40 0 205,080 7,410 8,840 2,700 6,790 1,960 2,700 4,390 2,00 4,390 2,00 4,390 2,00 4,390 2,00 4,390 2,00 2,00 2,00 2,00 4,30 2,00 2,00 2,00 2,00 2,00 2,00 2,00 2 | 36,660 500 850 0 7,430 7,810 5,900 1,550 290 1,550 290 1,550 290 1,550 290 1,550 290 1,550 290 1,550 290 1,750 200 200 200 200 200 200 200 200 200 2 | 39,540 520 896 20 0 214,950 7,910 8,460 7,130 2,930 5,930 4,270 4,270 1,880 310 0 4,270 9,780 600 210 9,780 600 2160 73,540 84,590 23,590 1,180 26,680 2,930 3,300 4,20 | 42,760 530 943 20 0 227,350 8,440 9,080 7,880 3,120 6,000 4,620 0 4,620 0 4,520 9,880 620 10 170 75,290 9,880 620 1170 75,290 9,670 24,730 1,180 29,680 3,060 3,060 3,060 | 45,510 540 993 20 10 239,620 8,970 9,760 8,740 3,410 6,340 2,780 360 0 4,930 2,780 360 0 4,930 4,930 2,780 360 0 9,970 6,340 9,970 6,340 190 9,970 6,010 1,200 26,510 1,200 32,720 3,190 3,190 3,500 5,500 3 | 48,270 550 1,046 20 9,450 10,360 9,690 3,680 6,710 20 5,230 0 3,370 3,370 3,370 3,370 470 470 10,070 660 10,070 660 10,070 660 10,070 660 10,070 660 10,070 680 10,070 600 11,040 10,040 | 51,040 560 1,101 10 20 268,240 10,010 10,880 3,860 7,050 4,090 410 0 409 80,780 10,170 670 10,170 670 10,170 670 10,170 670 10,170 670 10,29,930 1,200 39,260 3,470 35,55 50 | 53,750 570 1,160 284,210 10,590 11,450 11,450 11,700 3,960 4,960 440 0 5,820 5,00 81,640 10,270 7,510 10,270 700 10,270 700 118,850 32,000 1,210 42,660 3,630 3,630 5,50 | 64,790 570 1,221 10 20 333,840 12,520 13,110 17,820 4,210 8,610 10,7050 6,020 4,60 0 590 57,830 160 10,370 7,050 10,210 77,840 142,180 37,340 50,790 4,130 350,790 | 84,810 580 1,285 10 20 370,750 13,870 14,240 22,170 4,420 9,330 9,270 0 3,310 490 0 5,310 10,480 7,310 10,480 740 10,480 76,440 155,000 40,760 1,320 63,450 4,410 350 60 60 | 88,800 580 1,353 10 20 391,420 14,600 14,740 24,200 4,550 9,960 10 9,710 8,840 520 0 9,710 8,840 520 0 0 650 170 10,580 690 10 220 75,560 164,490 44,170 1,320 69,680 4,590 350 60 0 | 555,93 5,50 10,84 16 12 2,786,90 103,77 109,86 126,90 36,95 77,3,34 126,90 43,00 44,000 44,0000 44,00000000 |
| 124 125 126 127 128 129 129 130 131 132 133 134 135 136 137 138 137 138 130 140 141 141 145 146 147 145 146 147 150 151 151 155 156 | Deductibility of charitable contributions, other than education and health Exclusion of certain foster care payments Indian employment credit Credit for employer differential wage payments Exclusion of employer contributions for medical insurance premiums and medical care 11/ Self-employed medical insurance premiums Medical Savings Accounts / Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Refundable Premium Assistance Tax Credit 12/ Credit for employee health insurance expenses of small business 13/ Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield tax benefits Tax credit for orphan drug research Special Blue Cross/Blue Shield tax benefits Exclusion of retirement plans for premiums for health and long-term care insurance e security: Child credit 15/ Exclusion of vorkers' compensation benefits Exclusion of vorkers' compensation benefits Exclusion of public assistance benefits (normal tax method) Exclusion of pension contributions and earnings: Defined benefit encome savers credit Low and moderate income savers credit Evalusion of pension contributions and earnings: Defined contribution employer plans Individual Retirement Accounts Low and moderate income savers credit Self-Employed plans Exclusion of other employee benefits: Premiums on group term life insurance Premiums on group term life insurance Premiums on accident and disability insurance Income of trusts to finance voluntary employee benefits associations Special ESOP rules | 45,956 480 839 40 0 2205,080 7,410 8,840 2,700 80 4,890 2,00 4,390 2,00 4,390 2,00 2,00 19,680 1,180 2,4,940 2,4,940 2,020 | 36,660 500 850 0 7,430 7,810 6,890 2,810 6,890 2,810 5,900 10 3,960 1,550 290 10 420 76,010 220 9,680 580 20 160 71,430 75,720 20,620 1,170 24,120 2,810 330 30 1,150 | 39,540 520 896 20 0 214,950 7,910 8,460 7,130 2,930 5,930 5,930 5,930 5,930 4,270 4,270 4,270 4,270 4,270 4,270 1,880 310 0 0 4,270 2,030 2,030 330 2,130 | 42,760 530 943 20 0 227,350 8,440 9,080 7,880 3,120 4,620 0 4,620 0 450 4,620 0 450 77,910 200 9,880 620 0 10 170 75,290 90,670 92,4730 1,180 29,680 3,060 3,400 4,011,180 29,680 3,060 3,180 | 45,510 540 993 20 10 239,620 8,970 9,760 8,740 3,410 6,340 2,780 3,60 0 4,930 0 4,930 0 4,930 0 4,930 0 4,930 0 4,930 0 4,930 0 4,930 0 4,930 0 4,930 0 4,930 0 4,930 0 4,930 0 4,930 0 7,8890 10 7,8890 10 7,880 0 9,760 0 4,930 0 7,8800 10 7,780 10 7,8800 10 7,780 10 7,790 10 10 10 10 10 10 10 10 10 10 10 10 10 | 48,270 550 1,046 20 9,450 10,360 9,690 3,680 6,710 20 5,230 0 0 470 79,910 180 10,070 660 0 10 180 76,400 104,080 28,150 1,190 35,830 2,330 3,330 2,330 | 51,040 5600 1,101 10 20 268,240 10,010 10,880 3,860 10,680 3,860 10,530 4,090 410 0 490 80,780 170 10,170 670 10 10,70 670 10 10,29,930 1,200 39,260 3,470 350 5,570 1,270 | 53,750 570 1,160 20 284,210 10,590 11,450 11,450 11,700 3,960 4,960 4,960 4,960 10,5820 0 500 81,640 10,270 7000 10 180 76,380 118,850 32,000 1,210 42,660 3,630 3,500 2,430 | 64,790 570 1,221 10 20 333,840 12,520 13,110 17,820 4,210 8,610 10,7,050 6,020 4,210 7,050 590 57,830 160 10,370 7,200 210 77,840 142,180 37,340 1,330 50,790 4,130 350,60 1,860 2,500 | 84,810 580 1,285 10 20 370,750 13,870 14,240 22,170 4,420 9,330 0 9,270 0 9,270 0 0 630 21,450 1,70 10,480 7,400 155,000 40,760 1,320 63,450 40,760 1,320 63,450 40,760 1,320 60,1320 60,1320 60,1320 60,1320 60,1320 60,1320 60,1320 60,1320 60,1320 60,1320 60,1320 60,1320 60,1320 60,1320 60,1320 60,1320 60,1320 60,1320 60,1320 7,1300 7,1300 7,1300 7,1300 7,1000 | 88,800 580 1,353 10 20 391,420 4,550 9,960 10 9,710 8,840 520 0 0 650 21,220 170 10,580 690 20 170 16,490 10 220 75,560 164,490 44,170 1,320 69,680 44,170 1,320 69,680 2,680 2,680 | 555,93 5,50 10,84 16 12 12 109,85 126,90 36,95 73,34 2,25 60,03 43,09 4,00 1 5,09 652,57 1,83 101,25 6,66 6,66 6,66 6,66 6,66 6,66 6,66 6 |
| 124 126 126 127 128 129 129 131 132 133 134 135 136 137 138 139 140 141 141 141 145 146 147 148 145 150 151 152 153 154 157 158 | Deductibility of charitable contributions, other than education and health Exclusion of parsonage allowances Indian employment credit Credit for employer differential wage payments Exclusion of employer contributions for medical insurance premiums and medical care 11/ Self-employed medical insurance premiums Medical Savings Accounts / Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Refundable Premium Assistance Tax Credit 12/ Credit for employee health insurance expenses of small business 13/ Deductibility of charitable contributions (health) Tax credit for ophan drug research Special Blue Cross/Blue Shield tax benefits Tax credit for ophan drug research Special Blue Cross/Blue Shield tax benefits Tax credit for health insurance purchased by certain displaced and retired individuals 14/ Distributions from retirement plans for premiums for health and long-term care insurance e security: Child credit 15/ Exclusion of public assistance benefits (normal tax method) Exclusion of milary disability pensions Net exclusion of antibace may benefits Exclusion of othere it employee plans Individual Retirement Accounts Low and moderate income savers credit Self-Employed plans Exclusion of other employee benefits: Premiums on accident and disability insurance Premiums on accident and disability insurance Premiums on accident and disability insurance Income of trusts to finance exolutary employee benefits Income of trusts to finance evolutary employee benefits Income of trusts to finance volutary employee benefits associations Special ESOP rules Additional deduction for the eldefly | 45,956 480 839 40 0 205,080 7,410 8,840 2,700 6,790 80 4,890 1,960 200 430 250 9,550 580 250 9,550 580 250 160 160 19,680 1,180 24,940 2,810 3,0 30 1,080 | 36,660 500 850 30 7,430 7,810 5,900 1,500 2,810 5,900 10 420 9,680 2,900 10 420 9,680 200 20,020 160 71,430 75,720 20,620 160 71,430 75,720 20,620 1,150 | 39,540 520 896 20 0 214,950 7,910 8,460 5,930 5,930 5,930 4,270 1,880 0 4,300 9,780 600 210 9,780 600 2010 9,780 600 210 210 9,780 600 210 210 210 210 210 210 210 210 210 2 | 42,760 530 943 20 0 227,350 8,440 9,080 6,000 40 4,620 2,290 0 450 77,910 2,290 9,880 620 10 170 75,290 90,670 24,730 1,180 29,680 3,060 3,060 3,060 | 45,510 540 993 20 10 239,620 8,970 9,760 8,740 3,410 6,340 2,780 0 4,930 2,780 360 0 460 78,890 9,970 640 100 1,700 26,510 1,200 32,720 3,190 3,1400 | 48,270 550 1,046 20 10,360 9,690 3,680 6,710 20 5,230 3,370 0 470 79,910 180 10,070 660 10,070 660 10,070 660 10,070 660 10,070 660 10,070 660 10,070 8,150 1,190 35,890 3,330 3,330 3,330 3,490 | 51,040 560 1,101 10 20 268,240 10,010 10,680 3,860 7,050 4,090 4090 4090 4090 80,780 4090 80,780 10,170 670 10,170 670 10,170 670 10,170 670 10,170 670 10,170 670 10,170 670 10,170 670 10,170 670 10,170 670 10,550 1,570 1, | 53,750 570 1,160 284,210 10,590 11,4590 11,4590 11,4590 4,960 4,960 4,960 4,960 0 500 81,640 10,270 700 10,270 700 10,270 700 10,270 700 10,270 700 10,270 700 10,270 10,270 10,0 | 64,790 570 1,221 10 20 333,840 12,520 13,110 17,820 4,210 8,610 10,370 6,020 460 0 590 57,830 10,370 7,050 6,020 460 0 590 57,830 10,370 7,050 10,370 10,210 210 210 210 210 210 210 210 210 210 | 84,810 580 1,285 10 20 370,750 13,870 14,240 9,370 7,310 4,420 9,270 7,310 10,420 9,270 7,310 10,420 9,270 7,310 10,420 9,270 7,310 10,420 9,270 7,310 10,420 9,270 7,310 10,420 9,270 7,310 10,420 9,270 7,310 10,420 9,270 7,310 10,420 9,270 7,310 10,420 9,270 7,310 10,420 9,270 7,310 10,420 9,270 7,310 10,420 10,00 10,420 10,00 10,420 10,00 10,420 10,00 10,420 10,00 10,420 10,00 10,420 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,00 10,0000 10,000 10,000 10,000 10,000 10,000 10,000 10,0000 10, | 88,800 580 1,353 10 20 391,420 14,600 14,740 4,200 4,550 9,960 10 9,710 8,840 520 0 650 21,220 170 10,580 690 100 220 75,560 164,490 44,170 1,320 69,680 4,590 3,00 8,080 2,080 | 555,93 5,50 10,84 16 12 2,786,90 103,79 109,88 126,90 36,95 77,3,34 4,00 4,01 1,5,09 652,57 1,83 101,25 6,62 122 125,555 1,144,01 307,86 12,30 414,93 35,55 3,43 49 15,73 2,3,41 4,67 35,55 3,43 49 45,73 35,55 3,43 49 45,73 49 45,73 49 45,73 49 45,73 49 45,73 49 45,73 49 45,73 49 45,75 55,55 55 1,144,01 307,86 12,30 41,45 30 5,55 55 1,144,01 307,86 12,30 14,00 12,30 12,30 12,30 12,30 12,30 12,30 12,30 12,30 12,30 12,30 12,30 12,30 12,30 12,30 12,30 14,00 12,30 14,30 12,30 12,30 14,30 14,30 14,30 14,30 14,30 14,40 |
| 124 125 126 127 128 129 129 130 131 132 133 134 135 136 137 138 139 131 140 141 141 143 144 145 146 147 148 149 150 151 152 154 155 156 157 158 159 160 | Deductibility of charitable contributions, other than education and health Exclusion of parsonage allowances Indian employment credit Credit for employer differential wage payments Exclusion of employer contributions for medical insurance premiums and medical care 11/ Self-employed medical insurance premiums Medical Savings Accounts / Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Refundable Premium Assistance Tax Credit 12/ Credit for employee health insurance expenses of small business 13/ Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield tax benefits Tax credit or orphan drug research Special Blue Cross/Blue Shield tax benefits Tax credit for ophath insurance purchased by certain displaced and 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1,23 1,23 1,44 1,45 1,23 1,44 1,45 1,23 1,23 1,23 1,44 1,45 1,23 1,44 1,45 1,55 1,55 1,55 1,55 1,55 1,55 |
| 124 125 126 127 128 129 129 131 131 132 133 134 135 136 137 138 139 140 141 141 141 141 145 146 147 148 149 150 151 152 153 154 157 158 159 | Deductibility of charitable contributions, other than education and health Exclusion of parsonage allowances Indian employment credit Credit for employer differential wage payments Exclusion of employer contributions for medical insurance premiums and medical care 11/ Self-employed medical insurance premiums Medical Savings Accounts / Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Refundable Premium Assistance Tax Credit 12/ Credit for employee health insurance expenses of small business 13/ Deductibility of charitable contributions (health) Tax credit for ophan drug research Special Blue Cross/Blue Shield tax benefits Tax credit for ophan drug research Special Blue Cross/Blue Shield tax benefits Tax credit for health insurance purchased by certain displaced and retired individuals 14/ Distributions from retirement plans for premiums for health and long-term care insurance e security: Child credit 15/ Exclusion of public assistance benefits (normal tax method) Exclusion of milary disability pensions Net exclusion of antibace may benefits Exclusion of othere it employee plans Individual Retirement Accounts Low and moderate income savers credit Self-Employed plans Exclusion of other employee benefits: Premiums on accident and disability insurance Premiums on accident and disability insurance Premiums on accident and disability insurance Income of trusts to finance exolutary employee benefits Income of trusts to finance evolutary employee benefits Income of trusts to finance volutary employee benefits associations Special ESOP rules Additional deduction for the eldefly | 45,956 480 839 40 0 205,080 7,410 8,840 2,700 6,790 80 4,890 1,960 200 430 20 430 2,9590 580 200 160 160 19,680 1,180 24,940 2,810 3,00 2,020 3,00 3,00 2,020 3,00 2,020 3,00 2,020 3,00 2,020 3,00 2,020 3,00 3,0 | 36,660 500 850 30 7,430 7,810 5,900 1,550 290 1,550 290 10 420 9,680 580 20 160 71,430 75,720 20,620 1,170 20,620 1,170 2,810 330 30 0 1,150 2,810 330 30 40 | 39,540 520 896 20 0 214,950 7,910 8,460 310 2,930 5,930 4,270 1,880 310 0 4,30 2,930 2,930 2,930 3,00 2,00 2,00 2,00 2,00 2,00 2,00 2, | 42,760 530 943 20 0 227,350 8,440 9,080 3,120 6,000 4,620 2,290 4,620 2,290 340 0 4,620 2,290 9,880 620 10 170 75,290 9,880 620 110 170 75,290 9,880 6,000 1,180 29,680 3,060 4,070 | 45,510 540 993 20 10 239,620 8,970 9,760 3,410 6,340 2,780 0 4,930 2,780 360 0 460 78,890 9,970 640 100 9,970 640 100 75,840 97,200 26,510 1,200 32,720 3,190 3,1400 2,240 4,000 2,240 4,000 2,240 4,000 2,240 4,000 2,240 4,000 2,240 4,000 2,240 4,000 2,240 4,000 2,240 4,000 2,240 4,000 2,240 4,000 2,240 4,000 2,240 4,000 2,240 4,000 2,240 4,000 2,240 4,000 2,000 1,000 2,000 1,000 2,000 1,000 2,000 1,000 2,0 | 48,270 550 1,046 20 10,360 9,690 3,680 6,710 5,230 3,370 390 0 470 79,910 180 10,070 660 10 10,070 660 10,070 660 10,070 660 11,070 660 11,070 660 11,070 660 11,070 660 11,070 660 11,070 660 11,070 660 11,070 660 11,070 660 11,070 660 11,070 660 11,070 660 11,070 660 11,070 660 11,070 660 11,070 660 11,070 660 11,070 11,00 | 51,040 560 1,101 10 20 268,240 10,010 10,680 3,860 7,050 4,090 410 0 4090 410 0 490 80,780 10,170 670 10,170 670 10,170 670 11,1230 29,930 11,230 29,930 11,230 29,930 1,200 39,260 3,470 3,570 2,570 5,50 6,750 | 53,750 570 1,160 284,210 10,590 11,450 11,450 3,960 7,510 4,960 440 0 5,820 4,960 5,820 4,960 0 5,820 4,960 0 5,820 4,960 10,270 7,510 10,270 700 10,270 700 1180 76,380 11,850 32,000 1,210 42,660 3,630 3,5000 3,500 3,5000 3,500, | 64,790 570 1,221 10 20 333,840 12,520 13,110 17,820 4,210 8,610 10,370 6,020 460 0 590 57,830 160 10,370 7,050 6,020 10 210 77,840 142,180 37,340 142,180 37,340 50,790 4,130 50,790 4,130 50,790 | 84,810 580 1,285 10 20 370,750 13,870 14,240 22,170 4,420 9,330 10 9,270 7,310 490 0 3300 7,310 10,480 7,400 10,480 740 10,480 740 10,480 740 10,250 60,400 1,320 63,450 4,410 350 60,50 50 50 | 88,800 580 1,353 10 20 391,420 14,600 14,740 24,200 4,550 9,960 10 9,710 8,840 520 0 9,710 8,840 520 0 0 520 0 55 560 550 550 550 0 550 6 550 550 5 | 555,93 5,50 10,84 16 12 2,786,90 103,79 109,88 126,90 36,95 73,34 40,01 1,509 40,03 40,01 1,509 40,03 40,01 1,509 40,01 10,25 6,62 11,25 6,62 11,25 7,55,55 1,144,01 307,80 12,30 414,93 35,55 3,43 414,93 35,55 3,43 415,73 23,41 46,62 58 1,65 |
| 124 125 126 127 128 129 129 130 131 131 132 133 134 135 136 137 138 139 140 141 141 142 143 144 145 146 147 148 149 150 151 152 153 154 155 156 0 161 162 Social | Deductibility of charitable contributions, other than education and health Exclusion of parsonage allowances Indian employment credit Credit for employer contributions for medical insurance premiums and medical care 11/ Self-employed medical insurance premiums Medical Savings Accounts / Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Refundable Premium Assistance Tax Credit 12/ Credit for employee health insurance expenses of small business 13/ Deductibility of charitable contributions (health) Tax credit for orpha drug research Special Bile Cross/Bile Shield tax benefits Tax credit for health insurance purchased by certain displaced and retired individuals 14/ Distributions from retirement (Social Security equivalent) benefits Exclusion of indirad retirement (Social Security equivalent) benefits Exclusion of public assistance banefits Exclusion of public assistance banefits Exclusion of public assistance banefits Exclusion of public assistance benefits (normal tax method) Exclusion of public assistance benefits (normal tax method) Exclusion of public assistance benefits Exclusion of public assistance benefits Exclusion of pension contributions and earnings: Defined benefit employer plans Individual Retirement Accounts Low and moderate income savers credit Setf-Employed plans Exclusion of others to finance supplementary unemployment benefits Income of trusts to finance supplementary u | 45,956 480 839 40 0 205,080 7,410 8,840 2,700 6,790 200 200 430 30,450 2,700 430 30,450 2,700 2,700 4,890 1,960 2,950 9,580 2,00 160 69,910 7,2,260 19,680 1,960 2,250 9,590 5,800 2,000 19,680 2,000 19,690 19,690 10,690 10,690 10,000 10,690 10,000 10,690 10,0000 10,000 10,000 10,000 10,000 10,0000 10,0000 10,0000 10,00000000 | 36,660 500 850 0 7,430 7,810 5,900 1,550 290 1,550 290 1,550 290 1,550 290 1,250 200 200 200 200 200 200 200 200 200 | 39,540 520 896 20 0 214,950 7,910 8,460 7,130 2,930 5,930 4,270 4,270 4,270 9,780 600 210 9,780 600 210 9,780 600 20 1,800 20 1,800 20 1,800 20 1,800 20 1,800 20 1,800 20 1,800 20 1,800 20 1,800 20 1,800 20 1,800 20 1,800 20 1,800 20 1,800 20 1,800 20 1,800 20 1,000 20 1,000 20 1,000 20 1,000 20 1,000 20 1,000 20 2,000 20 2,000 | 42,760 530 943 20 0 8,440 9,080 7,880 3,120 6,000 4,620 340 0 4,620 1,340 29,680 340 177,910 200 9,880 620 10 170 75,290 90,670 24,730 1,180 29,680 3,060 3,070 3,060 3,070 3, | 45,510 540 993 20 10 239,620 8,970 9,760 8,740 3,410 6,340 2,780 360 0 4,930 2,780 360 0 9,970 6,40 190 9,970 6,40 190 9,970 6,40 10 1,700 26,510 1,200 32,720 3,190 3,190 3,1400 2,780 0 0 0 0 0 0 0 0 2,780 | 48,270 550 1,046 20 10,360 9,690 3,680 6,710 20 5,230 0 3,370 3,370 3,370 3,370 470 79,910 180 10,070 660 1,190 3,330 0,3,300 3,330 0,3,300 3,330 0,3,300 3,330 0,25,590 1,490 2,850 1,490 1,490 2,850 1,490 1 | 51,040 560 1,101 10 20 268,240 10,010 10,880 3,860 7,050 4,090 410 0 400 400 80,780 10,170 670 10,170 670 10,170 670 10,170 670 10,29,930 1,200 39,260 3,470 35,50 6,750 0 0 2,940 | 53,750 570 1,160 20 284,210 10,590 11,450 11,450 11,700 3,960 7,510 5,820 4,960 440 0 5,820 5,00 10,270 7,00 10,270 7,00 10,270 7,00 10,270 7,6,380 11,850 32,000 1,210 42,660 3,630 5,00 1,670 2,430 5,00 5,00 1,670 2,430 5,00 5,00 1,670 2,430 5,00 5,00 1,670 2,430 5,00 5,00 1,670 2,430 5,00 1,00 1,00 1,00 1,00 1,00 1,00 1,0 | 64,790 570 1,221 10 20 333,840 12,520 13,110 17,820 4,210 8,610 10,7050 6,020 460 0 0 590 57,830 160 10,370 705 10 210 77,840 14,2180 37,340 1,330 50,790 4,130 3,50 6,020 0 1,860 2,500 1,860 2,500 3,100 3,000 | 84,810 580 1,285 10 20 370,750 13,870 14,240 22,170 4,420 9,330 0 30 7,310 490 0 5,310 10,480 7,310 10,480 740 10,480 76,440 155,000 40,760 1,320 63,450 4,410 350 60 1,970 2,560 6,690 6,690 0 610 | 88,800 580 1,353 10 20 391,420 14,600 14,740 24,200 4,550 9,960 10 9,710 8,840 520 0 9,710 8,840 520 0 9,710 8,840 520 0 650 10,580 630 10,280 64,170 1,320 69,680 44,170 1,320 69,680 4,590 350 60 2,630 60 7,170 0 650 10,770 | 555,93 5,50 10,84 16 12 2,786,90 103,79 109,89 126,90 36,95 73,34 2,55 60,39 43,09 44,4,93 44,4,93 44,4,93 44,4,94 44,4,4,4, |
| 124 126 127 128 129 129 130 131 132 133 134 135 136 137 138 139 140 141 141 145 143 144 145 146 147 148 149 150 151 155 156 157 158 159 160 161 129 Social | Deductibility of charitable contributions, other than education and health Exclusion of parsonage allowances Indian employment credit Tradian employment credit Tradian employment credit Tradian employment credit Exclusion of employer contributions for medical insurance premiums and medical care 11/ Self-employed medical insurance premiums Medical Savings Accounts / Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Refundable Premium Assistance Tax Credit 12/ Credit for employee health insurance expenses of small business 13/ Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield tax benefits Tax credit for health insurance purchased by certain displaced and retired individuals 14/ Distributions from retirement plans for premiums for health and long-term care insurance e security: Child credit 15/ Exclusion of railroad retirement (Social Security equivalent) benefits Exclusion of public assistance benefits (formal tax method) Exclusion of public assistance benefits (formal tax method) Exclusion of public assistance benefits (formal tax method) Exclusion of special benefits for disabled coal miners Exclusion of plus constitutions and eramings: Defined benefit employer plans Individual Retirement Accounts Low and moderate income savers credit Self-Employed plans Exclusion of other employee benefits: Premiums on group term life insurance Premiums on accident and disability insurance Income of trusts to finance supplementary unemployment benefits Income of trusts to finance supplementary unemployment benefits Additional deduction for the blind Additional deduction for the blind Addit | 45,956 480 839 40 0 205,080 7,410 8,840 2,700 6,790 200 4,890 1,960 2,700 2,700 6,790 2,00 4,300 2,00 9,590 5,800 2,000 1,180 2,4,940 2,4,940 2,4,940 2,4,940 2,810 3,30 3,0 4,230 0 0 1,1080 2,020 3,00 1,080 2,020 3,00 1,080 2,020 3,00 1,080 2,020 3,00 1,080 2,020 3,00 1,080 2,020 3,00 1,080 2,020 1,090 2,020 1,090 2,020 2, | 36,660 500 850 0 7,430 7,810 5,900 1,550 290 10 420 9,680 580 20 160 71,430 75,720 20,620 1,170 24,120 2,810 330 31,170 2,810 330 30 1,155 2,070 4,920 0 0 0 0 0 0 | 39,540 520 896 20 0 214,950 7,910 8,460 310 2,930 5,930 4,270 1,880 310 0 430 430 2,930 2,590 2,590 2,590 1,180 2,590 1,180 2,590 1,180 2,590 1,120 2,590 1,120 2,590 1,230 2,590 1,230 2,590 1,230 2,590 1,230 2,590 1,230 2,590 2, | 42,760 530 943 20 0 227,350 8,440 9,080 3,120 6,000 4,620 2,290 450 340 0 450 9,880 6,000 9,880 6,20 10 170 77,910 200 9,880 6,000 9,880 6,20 10 170 75,290 90,670 24,730 1,180 29,680 3,060 0,07 3,060 3,0700 3,070 3,070 3,0700 3,0700 3,0700 3,0700 3,0700 3,00 | 45,510 540 993 20 10 239,620 8,970 9,760 3,410 6,340 2,780 0 4,930 2,780 360 0 0 460 190 9,970 640 10 170 75,840 9,970 640 11,00 26,510 1,200 32,720 3,190 3,400 6,030 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 48,270 550 1,046 20 10,360 9,690 3,680 6,710 5,230 3,370 0 0 470 79,910 180 10,070 660 10 10,070 660 10 10,070 660 10,070 660 10,070 660 11,070 660 11,070 660 11,070 660 11,070 660 11,070 660 11,070 660 11,070 660 11,070 660 10,070 10,070 660 10,070 660 10,070 660 10,070 660 10,070 660 10,070 660 10,070 660 10,070 660 10,070 660 10,070 660 10,070 660 10,070 600 10,070 600 10,070 600 10,070 600 10,070 600 10,070 600 10,070 600 10,070 600 10,070 600 10,070 600 10,070 600 10,070 600 10,070 600 10,070 600 10,070 600 10,070 600 10,070 600 10,070 600 10,070 60,010 10,070 60,070 10,070 60,070 10,070 60,070 10,070 60,070 10,070 60,070 10,070 60,070 10,070 60,070 10,070 60,070 10,070 60,070 10,070 60,070 10,00 | 51,040 560 1,101 10 20 268,240 10,010 10,680 3,860 7,050 4,090 410 0 409 410 0 409 409 80,780 10,170 10,170 670 10,170 10,170 670 11,230 29,930 1,200 39,260 3,470 3,470 3,570 2,370 50 0 0 0 0 0 0 0 0 0 0 0 0 0 | 53,750 570 1,160 284,210 10,590 11,450 11,450 3,960 7,510 4,960 440 0 0 5,820 4,960 0 440 0 0 5,820 4,960 0 440 0 5,820 4,960 10,270 7,00 10,270 7,00 11,850 32,000 1,210 42,660 3,630 3,6 | 64,790 570 1,221 10 20 333,840 12,520 13,110 8,610 4,210 8,610 10,370 4,210 8,610 0 0 0 590 57,830 160 10,370 7,050 6,020 37,340 1,330 50,790 4,130 37,340 1,350 6,720 6,720 0 0,390 | 84,810 580 1,285 10 20 370,750 13,870 14,240 9,330 22,170 4,420 9,330 0 9,270 7,310 630 221,450 10,480 7,310 200 7,6440 155,000 40,760 1,320 63,450 4,410 350 60 0 1,970 2,560 50 6,690 0 610 | 88,800 580 1,353 10 20 391,420 14,600 14,740 24,200 4,550 9,960 0 9,710 8,840 0 9,710 8,840 520 0 9,710 8,840 520 0 0 650 21,220 170 10,580 690 10 220 75,560 164,490 44,170 1,320 69,680 4,590 3,50 60 0 2,080 2,080 2,080 2,080 2,080 6,630 6,630 6,630 6,650 | 10 555,93 5,50 10,84 16 12 2,786,90 103,79 109,89 126,90 36,95 73,34 255 73,34 255 73,34 255 73,34 255 73,34 255 73,34 255 73,34 255 73,34 255 73,34 255 73,34 20 10,25 66,22 12 1,85 755,55 1,144,01 307,80 12,30 414,93 35,55 3,443 49 15,73 44 46 62,58 3,444 49 46 62,58 3,444 49 46 62,58 3,444 49 46 62,58 3,444 49 46 62,58 3,444 49 46 62,58 3,444 49 15,73 16,55 49,46 16,55 49,46 371,011 14,42 |

| 165 Exclusion of veterans death benefits and disability compensation 166 Exclusion of veterans pensions 167 Exclusion of GI bill benefits 168 Exclusion of interest on veterans housing bonds | 8,240 450 1,650 40 | 8,180 420 1,610 30 | 8,710 430 1,700 30 | 9,060 450 1,780 40 | 9,400 470 1,870 40 | 9,750 480 1,960 40 | 10,100 500 2,050 40 | 10,480 520 2,140 50 | 11,340 560 2,340 50 | 12,860 640 2,680 50 | 13,340 660 2,810 50 | 103,220 5,130 20,940 420 |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|-----------------------------------|
| General purpose fiscal assistance: 169[Exclusion of interest on public purpose State and local bonds 170 Build America Bonds 17/ 171 [Deductibility of nonbusiness State and local taxes other than on owner-occupied homes 6/ | 23,130 0 22,330 | 24,080 0 4,610 | 25,100 0 7,520 | 26,740 0 8,000 | 29,270 0 8,460 | 31,550 0 8,880 | 33,060 0 9,280 | 33,950 0 9,590 | 36,120 0 84,070 | 37,870 0 125,130 | 38,990 0 132,330 | 316,730 0 397,870 |
| Interest: 172 Deferral of interest on U.S. savings bonds | 950 | 850 | 840 | 840 | 830 | 820 | 810 | 800 | 790 | 890 | 900 | 8,370 |
| Addendum: Aid to State and local governments: Deductibility of: | | | | | | _ | | | | | | |
| Property taxes on owner-occupied homes Nonbusiness State and local taxes other than on owner-occupied homes Exclusion of interest on State and local bonds for: | 15,360 22,330 | 6,250 4,610 | 6,650 7,520 | 7,100 8,000 | 7,520 8,460 | 7,930 8,880 | 8,300 9,280 | 8,630 9,590 | 42,220 84,070 | 61,210 125,130 | 65,030 132,330 | 220,840 397,870 |
| Public purposes Energy facilities Water, sewage, and hazardous waste disposal facilities | 23,130 10 320 | 24,080 10 340 | 25,100 10 350 | 26,740 10 370 | 29,270 10 410 | 31,550 10 440 | 33,060 10 460 | 33,950 10 470 | 36,120 10 500 | 37,870 20 530 | 38,990 20 540 | 316,730 120 4,410 |
| water, sewage, and nazardous waste disposal nacinues Small-issues Owner-occupied mortgage subsidies | 120 890 | 120 920 | 120 960 | 130 1,020 | 140 1,110 | 150 1,200 | 160 1,260 | 170 1,300 | 180 1,380 | 190 1,440 | 200 1,490 | 1,560 12,080 |
| Rental housing Airports, docks, and similar facilities Student loans | 910 560 240 | 960 570 250 | 990 610 260 | 1,060 640 280 | 1,160 700 300 | 1,250 760 330 | 1,310 790 340 | 1,340 820 350 | 1,430 870 380 | 1,490 910 390 | 1,550 930 410 | 12,540 7,600 3.290 |
| Private nonprofit educational facilities Hospital construction | 1,830 2,700 | 1,900 2,810 | 1,990 2,930 | 2,110 3,120 | 2,310 3,410 | 2,500 3,680 | 2,620 3,860 | 2,690 3,960 | 2,860 4,210 50 | 3,000 4,420 50 | 3,080 4,550 | 25,060 36,950 |
| Veterans' housing Public purposes Energy facilities | 40 29,090 20 | 30 31,070 20 | 30 35,190 30 | 40 39,690 30 | 40 42,820 30 | 40 46,810 30 | 40 49,710 30 | 50 53,270 40 | 57,990 40 | 62,390 40 | 50 66,170 40 | 420 485,110 330 |
| Water, sewage, and hazardous waste disposal facilities Small-issues Owner-occupied mortgage subsidies | 460 170 1.260 | 490 180 1,340 | 560 210 1.530 | 620 230 1.720 | 680 250 1.850 | 740 270 2.020 | 790 290 2.150 | 840 310 2,300 | 920 340 2,510 | 980 370 2.700 | 1,050 390 2,870 | 7,670 2,840 20,990 |
| Rental housing Airports, docks, and similar facilities Student loans | 1,030 760 510 | 1,100 820 550 | 1,240 920 620 | 1,400 1,030 700 | 1,510 1,120 750 | 1,640 1,220 830 | 1,750 1,300 880 | 1,880 1,390 950 | 2,040 1,520 1,030 | 2,200 1,630 1,100 | 2,330 1,730 1,170 | 17,090 12,680 8,580 |
| Private nonprofit educational facilities Hospital construction | 2,300 3,500 | 2,450 3,730 | 2,780 4,230 | 3,130 4,770 | 3,380 5,150 | 3,700 5,630 | 3,930 5,980 | 4,200 6,410 | 4,580 6,970 | 4,920 7,500 | 5,230 7,960 | 38,300 58,330 |
| Veterans' housing | 10 | 10 | 10 | 10 | 10 | 20 | 10 | 10 | 30 | 30 | 30 | 170 |

1/ Firms can take an energy grant in lieu of the energy production credit or the energy investment credit for facilities whose construction began in 2009, 2010, or 2011. The effect of the grant on outlays (in millions of dollars) is as

2/ The alternative fuel mixture credit results in a reduction in excise tax receipts (in millions of dollars) as follows: 2018 \$710 and \$0 theread

3/ In addition, the biodiesel producer tax credit results in a reduction in excise tax receipts (in millions of dollars) as follows: 2018 \$3,410 and \$0 thereafter.

4/ In addition, the credit for holding clean renewable energy bonds has outlay effects of (in millions of dollars): 2018 \$40; 2019 \$40; 2020 \$40; 2021 \$40; 2022 \$40; 2023 \$40; 2024 \$40; 2025, \$40; 2026 \$40; 2017 \$40; and 2028 \$40.

5/ In addition, the qualified energy conservation bonds have outlay effects of (in millions of dollars):

2018 \$40; 2019 \$40; 2020 \$40; 2021 \$40; 2022 \$40; 2023 \$40; 2024 \$40; 2025, \$40; 2026 \$40; 2027 \$40; and 2028 \$40.

Because of interactions with the \$10,000 cap on state and local tax deductions for the years 2018 through 2025, these estimates understate the combined effects of repealing deductions for both owner occupied housing and other taxes. The estimate of repealing both is (in millions of dollars): 2018 \$41,090; 2019 \$17,360; 2020 \$21,470; 2021 \$23,310; 2022 \$25,200; 2023 \$27,060; 2024 \$28,880; 2025 \$30,540; 2026 \$131,460; 2027 \$187,990; and 2028 6/ \$199 290

7/ In addition, recovery zone bonds have outlay effects (in millions of dollars) as follows:

2018 \$290; 2019 \$290; 2020 \$290; 2021 \$290; 2022 \$290; 2023 \$290; 2024 \$290; 2025, \$290; 2026 \$290; 2027 \$290; and 2028 \$290.

8/ In addition, the tax credits and deductions for postsecondary education expenses have outlay effects of (in millions of dollars)

2018 \$3860; 2019 \$4040; 2020 \$4000; 2021 \$3870; 2022 \$3760; 2023 \$3730; 2024 \$3720; 2025 \$3700; 2026 \$3670; 2027 \$3330; and 2028 \$3200.

9/ In addition, the credit for holders of zone academy bonds has outlay effects of (in millions of dollars): 2018 \$60; 2019 \$60; 2020 \$60; 2021 \$60; 2022 \$60; 2023 \$60; 2024 \$60; 2025 \$60; 2026 \$60; 2027 \$60; and 2028 \$60.

10/ In addition, the provision for school construction bonds has outlay effects of (in millions of dollars):

2018 \$795; 2019 \$795; 2020 \$795; 2021 \$795; 2022 \$795; 2023 \$795; 2024 \$795; 2025 \$795; 2026 \$795; 2027 \$795; and 2028 \$795

In addition, the employer contributions for health have effects on payroll tax receipts (in millions of dollars) as follows: 2018 \$131850; 2019 \$136,880; 2020 \$143,060; 2021 \$149,500; 2022 \$156,100; 2023 \$163,730; 2024 \$172,170; 11/ 2025 \$180,970; 2026 \$189,960; 2027 \$199,570; and 2028 \$209,850.

In addition, the premium assistance credit provision has outlay effects (in millions of dollars) as follows: '2018 \$39,550; 2019 \$37,480; 2020 \$36,480; 2021 \$37,520; 2022 \$39,080; 2023 \$40,810; 2024 \$42,640; 2025 \$44,510; 2026 12/ 13/ In addition, the small business credit provision has outlay effects (in millions of dollars) as follows 2018 \$20; 2019 \$20; 2020 \$10; 2021 \$10; 2022 \$10; and \$0 thereafter.

In addition, the effect of the health coverage tax credit on receipts has outlay effects of (in millions of dollars) 14/

2018 \$30: 2019 \$30: 2020 \$10: and \$0 thereafter.

In addition, the effect of the child tax credit on receipts has outlay effects of (in millions of dollars): 2018 \$35,000; 2019 \$44,960; 2020 \$45,470; 2021 \$45,720; 2022 \$45,950; 2023 \$47,630; 2024 \$47,630; 2025 \$47,890; 2026 15/ The child tax credit line also includes the credit for other dependents (in millions of dollars):

2018 \$3,980; 2019 \$9,560; 2020 \$9,750; 2021 \$9,920; 2022 \$10,060; 2023 \$10,280; 2024 \$10,380; 2025 \$10,430; 2026 \$3,180; 2027 \$0; and 2028 \$0. 16/

In addition, the earned income tax credit on receipts has outlay effects of (in millions of dollars): '2018 \$58,500; 2019 \$ 60,250; 2020 \$66,680; 2021 \$67,740; 2022 \$68,910; 2023 \$70,210; 2024 \$71,600; 2025 \$72,820; 2026 \$73,529; 2027 \$67,380; and 2028 68,460.

In addition, the Build America Bonds have outlay effects of (in millions of dollars): 2018 \$3,610; 2019 \$3,610; 2020 \$3,610; 2022 \$3,610; 2022 \$3,610; 2022 \$3,610; 2022 \$3,610; 2025 \$3,610; 2025 \$3,610; 2027 \$3,700; 2027 \$3,70 17/ \$3.610.

Note: Provisions with estimates denoted normal tax method have no revenue loss under the reference tax law method. All estimates have been rounded to the nearest \$10 million. Provisions with estimates that rounded to zero in each year are not included in the table.

Source: U.S. Department of the Treasury, Tax Expenditures, Table 1, October 2018, Available at https://home.treasury.gov/policy-issues/tax-policy/tax-expenditure

ESTIMATES OF TOTAL INCOME TAX EXPENDITURES FOR FISCAL YEARS 2014-2024 (in millions of dollars)

2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2015-24 National defense Exclusion of benefits and allowances to armed forces personnel 12,960 13,570 14,110 13,060 13,190 13,640 14,200 14,820 15,480 16,190 16,950 145,210 onal affairs: 2 Exclusion of income earned abroad by U.S. citizens 5.70 5.990 6.280 6.600 6.930 7.280 7.64 8.02 8.420 8.840 9.290 75.290 Exclusion of certain allowances for Federal employees abroad 1,18 1,240 1,300 1,37 1,430 1,510 1,58 1,66 1,740 1,83 1,920 15,580 Inventory property sales source rules exception Deferral of income from controlled foreign corporations (normal tax method) 3.65 3.960 4.290 4.660 5.050 5.470 5.930 6.43 6.960 7.550 8.180 58,480 64,560 67,780 74,730 78,470 95,380 100,150 811,980 61,710 71,170 82.390 86,51 90,840 Deferred taxes for financial firms on certain income earned overseas 4.25 0 General science, space, and technology: 7 Expensing of research and experimentation expenditures (normal tax method) 7.060 7.110 7.040 7.320 7.360 7.420 7.510 7.61 7.800 8.040 8.340 75.550 Credit for increasing research activities 6,02 3,620 3,090 2,630 2,230 1,880 1,58 1,33 1,110 920 770 19,160 Energy Expensing of exploration and development costs, fuels 24 290 450 510 53 610 72 76 850 6,220 10 Excess of percentage over cost depletion, fuels 660 790 910 1.050 1.200 1.350 1.450 1,510 1,640 1.790 1.940 13,630 Alternative fuel production credit 12 Exception from passive loss limitation for working interests in oil and gas properties 20 10 10 10 10 100 10 10 1(10 13 14 Capital gains treatment of royalties on coal 100 20 110 120 130 130 30 140 140 15 150 160 170 40 1,400 Exclusion of interest on energy facility bonds 20 30 30 30 30 40 40 330 490 50 0 2,250 950 Energy production credit 1/ 2,24 2,570 2,540 2,380 2,140 1,920 1,610 1,300 18,150 Energy investment credit 1/ Alcohol fuel credits 2/ 16 1.870 1,490 1.320 1.040 290 -20 -60 -10 30 50 4,180 17 18 Bio-Diesel and small agri-biodiesel producer tax credits 3/ Tax credit and deduction for clean-fuel burning vehicles 80 20 10 60 30 170 19 430 580 740 810 470 240 570 180 4,870 720 790 170 410 450 540 590 650 20 Exclusion of utility conservation subsidies 430 470 490 520 620 5.330 70 -150 70 -90 70 70 70 21 Credit for holding clean renewable energy bonds 4/ 70 70 7(70 70 70 -30 700 22 Deferral of gain from dispositions of transmission property to implement FERC restructuring policy -70 -230 -210 -180 -130 -1,020 Credit for investment in clean coal facilities 190 -910 90 23 200 180 11(100 190 -20 -290 40 110 -20 0 0 0 0 -10 -140 -10 170 820 -450 -740 -590 24 Temporary 50% expensing for equipment used in the refining of liquid fuels -880 -1.600 -1.320 -1.100-6.970 -200 110 -20 25 Natural gas distribution pipelines treated as 15-year property 170 170 170 190 190 180 130 -70 180 980 Amortize all geological and geophysical expenditures over 2 years Allowance of deduction for certain energy efficient commercial building property 120 110 26 80 100 120 120 120 110 110 1.130 27 50 -20 -20 -20 -20 -20 -120 20 Credit for construction of new energy efficient homes Credit for energy efficiency improvements to existing homes 28 140 60 20 0 0 0 80 0 29 380 Credit for energy efficient appliances Credit for residential energy efficient property 30 150 120 11(40 270 250 30 -30 630 3 1,040 1,140 1,120 650 50 3,210 30 0 690 32 Qualified energy conservation bonds 5/ 30 30 30 30 30 30 30 30 30 300 Advanced energy property credit -30 -10 33 100 60 -20 -30 470 220 440 690 690 5.210 34 Advanced nuclear power production credit 80 690 610 Natural resources and environment: 35 Expensing of exploration and development costs, nonfuel minerals 830 80 80 80 80 80 90 an 90 710 1,050 Excess of percentage over cost depletion, nonfuel minerals 590 610 650 690 6,620 620 650 670 68 700 980 680 37 Exclusion of interest on bonds for water, sewage, and hazardous waste facilities 460 490 560 620 740 790 84 920 7.670 130 400 110 140 140 150 160 170 450 Capital gains treatment of certain timber income 100 120 130 150 1,400 39 Expensing of multiperiod timber growing costs 320 350 360 380 400 430 440 440 440 4,090 ax incentives for preservation of historic structures 630 100 690 0 710 580 80 600 610 620 640 660 680 700 6,540 150 4 Industrial CO2 capture and sequestration tax credit 80 110 20 460 20 20 30 30 30 40 50 50 50 50 42 Deduction for endangered species recovery expenditures 30 380 Agriculture: 330 590 43 Expensing of certain capital outlays 23 220 210 230 240 250 270 28 290 310 2.630 410 44 Expensing of certain multiperiod production costs 350 350 370 390 440 460 490 520 550 4.570 45 Treatment of loans forgiven for solvent farmers 4 4(40 4(40 40 40 40 400 46 Capital gains treatment of certain income 1,020 1,140 1,250 1,310 1,330 1,360 1,410 1,460 1,520 1,590 1,660 14,030 140 20 140 140 140 140 140 47 ncome averaging for farmers 130 20 130 14(140 140 1,390 30 48 Deferral of gain on sale of farm refiners 20 20 20 20 30 30 30 30 250 49 Expensing of reforestation expenditures 7 80 90 90 100 100 100 110 120 120 130 1,040 Commerce and housing: Financial institutions and insurance: 50 Exemption of credit union income 1.580 1.760 2.170 2.240 2.320 2.430 2.520 2.78 2.930 2.970 3.270 25.390 Exclusion of interest on life insurance savings 13,370 13,100 17,730 22,430 26,910 30,760 34,45 38,460 42,000 44,730 46,850 317,420 5 52 Special alternative tax on small property and casualty insurance companies Tax exemption of certain insurance companies owned by tax-exempt organizations 10 10 10 20 20 20 20 20 20 180 2 2 53 54 660 690 730 750 790 820 91 940 96 990 50 8,460 Small life insurance company deduction 3 30 40 40 40 40 5 50 50 430 40 55 Exclusion of interest spread of financial institutions 1,710 2,540 2,720 2,920 3,120 3,310 3,500 3,70 3,900 4,09 4,260 34,060 ousina: Exclusion of interest on owner-occupied mortgage subsidy bonds 1,26 1,340 1,53 1,72 1,85 2,020 2,15 2,30 2,51 2,70 2,87 20,990 57 Exclusion of interest on rental housing bonds 1.030 1.100 1.240 1.400 1.510 1.640 1.750 1.88 2.04 2.200 2.330 17.090 58 Mortgage interest expense on owner-occupied residences 69,48 75,260 83,100 92,170 101,730 111,190 120,44 29,540 138,390 147,610 ,068,910 66,91 59 Deduction for property taxes on real property 31.59 33.120 35.520 38.190 40.980 43.830 46.730 49.55 52.40 55.340 58.450 454.110 Deferral of income from installment sales 60 1,53 1,660 1,770 1,850 1,890 1,940 2,010 2,09 2,17 2,26 2,360 20,000 6 Capital gains exclusion on home sales 35,54 36,930 39,560 42,380 45,390 48,630 52,09 55,80 59,77 64,030 68,580 513,160 62 Exclusion of net imputed rental income 75,24 78,810 82,420 86,800 90,57 93,610 96,220 00,34 04,63 09,120 113,800 956,320 63 Exception from passive loss rules for \$25,000 of rental loss 7.22 8.330 8.820 9.340 9.86 10.370 10.840 11.26 11.650 12.050 12.50 105.020 64 Credit for low-income housing investments 8,12 7,980 7,890 8,19 8,46 8,71 8,92 9,11 9,32 9,58 9,860 88,020 65 Accelerated depreciation on rental housing (normal tax method) 1.050 1.080 1.330 1.770 2.230 2.760 3.330 3.99 4.690 5.290 5.880 32.350 66 Discharge of mortgage indebtedness 3,10 ommerce: 67 Discharge of business indebtedness -8 -110 -80 -40 -30 -20 50 50 70 -130 60 68 Exceptions from imputed interest rules 4 50 60 60 70 7 70 70 620 4 37,590 69 Treatment of qualified dividends 26,920 26,320 26,810 27,770 28,940 30,170 31,510 32,920 34,410 35,950 312,390 70 Capital gains (except agriculture, timber, iron ore, and coal) Capital gains exclusion of small corporation stock 76,140 85,360 93,030 97,560 99,340 101,750 105,060 109,090 113,640 18,560 1,047,140 400 99,180 7' 72 14 220 53 68 78 720 60 52 46 5,290 Step-up basis of capital gains at death 60.370 63.440 66.670 70.070 73.630 77.380 81.320 85.46 89.810 94.38 801.340 73 7,750 Carryover basis of capital gains on gifts 7,36 7,420 6,810 6,290 5,840 5,48 5,18 4,96 4,810 4,740 59,280 74 Ordinary income treatment of loss from small business corporation stock sale 5 50 50 50 50 50 50 5 5 50 50 500 75 Accelerated depreciation of buildings other than rental housing (normal tax method) 12,04 102,110 -8,26 -8,480 -8,530 -8,850 -9,090 -9,530 10,360 -10,95 -11,48 -12,800 76 77 Accelerated depreciation of machinery and equipment (normal tax method) -9.360 12,260 4.770 17,690 26,780 33,790 40.380 44.42 47.070 49.580 54.590 306.810 Expensing of certain small investments (normal tax method) -1,050 1,980 -740 80 640 980 1,220 1,47 1,700 1,88 2,030 7,280 Graduated corporation income tax rate (normal tax method) Exclusion of interest on small issue bonds 78 3.96 3.890 3.860 3.700 3.730 3.780 3.68 3.82 3.900 4.040 3.900 38.300 79 17 180 210 23 25 270 29 31 34 37 2,840 80 Deduction for US production activities 13,930 14,500 15,230 15,930 16,630 17,370 18,150 18,960 19,780 20,640 21,550 178,740

| 81 Special rules for certain film and TV production | 170 | 100 | 60 | 30 | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 200 |
|---|-------|-------|-------|-------|-------|--------------|-------|-------|-------|-------|-------|--------|
| 83 Tonnage tax | 70 | 70 | 70 | 80 | 80 | 90 | 90 | 90 | 100 | 100 | 110 | 880 |
| 83 Deferral of tax on shipping companies | 10 | 10 | , 0 | 0 | 00 | 0 | 0 | 0 | 100 | 100 | 0 | 0000 |
| 84 Exclusion of reimbursed employee parking expenses | 2,690 | 2,800 | 2,910 | 3,040 | 3,140 | 3,220 | 3,330 | 3,450 | 3,540 | 3,680 | 3,800 | 32,910 |
| 85 Exclusion for employer-provided transit passes | 710 | 2,000 | | 820 | | 3,220 910 | 970 | 1,020 | 1.080 | 1,150 | 1.220 | 9,530 |
| 86 Tax credit for certain expenditures for maintaining railroad tracks | 70 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 87 Exclusion of interest on bonds for Highway Projects and rail-truck transfer facilities | 230 | 220 | 210 | 200 | 190 | 170 | 170 | 160 | 160 | 140 | 140 | 1,760 |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |

| 93 94 95 | unity and regional development: Investment credit for rehabilitation of structures (other than historic) Exclusion of interest for airport, dock, and similar bonds Exemption of certain mutuals' and cooperatives' income Empowerment zones and renewal communities New markets tax credit Expensing of environmental remediation costs Credit to holders of Gulf Tax Credit Bonds. Recovery Zone Bonds 6/ Tribal Economic Development Bonds | 30 760 120 90 1,010 -190 220 120 40 | 30 820 120 40 1,040 -180 240 130 40 | 30 920 120 30 1,050 -170 270 150 50 | 30 1,030 130 20 960 -160 310 170 50 | 30 1,120 130 20 750 -160 340 180 60 | 30 1,220 130 30 520 -160 360 200 60 | 30 1,300 140 20 370 -140 390 210 70 | 30 1,390 140 210 -140 420 230 70 | 30 1,520 140 10 40 -130 450 240 80 | 30 1,630 140 10 -70 -130 490 260 80 | 30 1,730 150 -130 -130 520 280 80 | 300 12,680 1,340 200 4,740 -1,500 3,790 2,050 640 |
|--|--|---|---|---|---|---|---|---|---|--|---|--|---|
| | tion, training, employment, and social services: Education: Exclusion of scholarship and fellowship income (normal tax method) HOPE tax credit | 2,980 0 | 3,090 0 | 3,200 0 | 3,310 0 | 3,420 780 | 3,550 7,860 | 3,670 8,270 | 3,800 8,350 | 3,940 8,450 | 4,080 8,770 | 4,230 8,810 | 36,290 51,290 |
| 99 100 101 102 | Lifetime Learning tax credit American Opportunity Tax Credit 7/ Education Individual Retirement Accounts Deductibility of student-loan interest | 2,240 15,710 60 1,730 | 2,430 15,660 60 1,770 | 2,460 15,690 70 1,760 | 2,480 15,760 70 1,760 | 2,730 14,100 80 1,750 | 4,660 0 80 1,790 | 4,740 0 90 1,790 | 4,790 0 100 1,780 | 4,840 0 110 1,810 | 4,850 0 110 1,810 | 4,870 0 120 1,790 | 38,850 61,210 890 17,810 |
| 103 104 | Deduction for higher education expenses Qualified tuition programs | 400 1,820 | 0 1,950 | 0 2,100 | 0 2,270 | 0 2,430 | 0 2,620 | 0 2,820 | 0 3,040 | 0 3,280 | 0 3,540 | 0 3,820 | (27,870 |
| 105 106 107 | Exclusion of interest on student-loan bonds Exclusion of interest on bonds for private nonprofit educational facilities Credit for holders of zone academy bonds 8/ | 510 2,300 180 | 550 2,450 160 | 620 2,780 130 | 700 3,130 120 | 750 3,380 110 | 830 3,700 100 | 880 3,930 100 | 950 4,200 90 | 1,030 4,580 90 | 1,100 4,920 80 | 1,170 5,230 80 | 8,58 38,30 1,06 |
| 108 109 | Exclusion of interest on savings bonds redeemed to finance educational expenses Parental personal exemption for students age 19 or over | 20 4,390 | 30 4,460 | 30 4,540 | 30 4,640 | 30 4,690 | 30 4,770 | 30 4,860 | 40 4,990 | 40 5,110 | 40 5,210 | 40 5,360 | 34 48,63 |
| 110 111 | Deductibility of charitable contributions (education) Exclusion of employer-provided educational assistance | 4,840 750 | 5,120 800 | 5,480 840 | 5,890 890 | 6,330 930 | 6,760 980 | 7,170 1,030 | 7,570 1,090 | 7,970 1,140 | 8,360 1,200 | 8,750 1,260 | 69,40 10,16 |
| 112 113 | Special deduction for teacher expenses Discharge of student loan indebtedness | 130 90 | 0 90 | 0 90 | 0 100 | 0 100 | 0 100 | 0 100 | 0 100 | 0 110 | 0 110 | 0 110 | 1,01 |
| 114 | Qualified school construction bonds 9/ Training, employment, and social services: | 490 | 490 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 650 | 6,34 |
| 115 116 | Work opportunity tax credit Employer provided child care exclusion | 950 890 | 510 940 | 270 1,000 | 200 1,060 | 150 1,130 | 110 1,210 | 80 1,280 | 60 1,340 | 50 1,420 | 30 1,500 | 30 1,620 | 1,490 12,500 |
| 117 118 | Employer-provided child care credit Assistance for adopted foster children | 10 530 | 10 560 | 10 590 | 10 620 | 10 660 | 10 700 | 10 740 | 1,040 10 790 | 10 840 | 10 890 | 10 940 | 10 |
| 119 | Adoption credit and exclusion 10/ | 260 | 340 | 310 | 310 | 360 | 350 | 390 5,050 | 400 | 400 | 400 | 410 | 3,67 |
| 120 121 | Exclusion of employee meals and lodging (other than military) Child credit 11/ | 2,590 23,800 | 4,370 23,900 | 4,490 24,070 | 4,620 24,160 | 4,770 24,230 | 4,910 24,300 | 24,010 | 5,190 23,670 | 5,330 23,210 | 5,470 22,780 | 5,610 22,050 | 49,810 236,380 |
| 122 123 | Credit for child and dependent care expenses Credit for disabled access expenditures | 4,420 30 | 4,510 30 | 4,590 30 | 4,690 30 | 4,780 40 | 4,840 40 | 4,950 40 | 5,070 40 | 5,180 40 | 5,280 40 | 5,400 40 | 49,29 37 |
| 124 125 | Deductibility of charitable contributions, other than education and health Exclusion of certain foster care payments | 41,910 380 | 44,280 390 | 47,380 380 | 51,170 370 | 55,220 370 | 59,100 360 | 62,810 350 | 66,430 350 | 69,980 340 | 73,460 330 | 76,920 320 | 606,75 3,56 |
| 126 127 | Exclusion of parsonage allowances Indian employment credit | 700 40 | 740 30 | 780 30 | 820 20 | 860 10 | 910 10 | 960 10 | 1,010 10 | 1,060 10 | 1,120 0 | 1,180 0 | 9,440 130 |
| l Health | | | | | | | | | | | | | |
| 128 129 | Exclusion of employer contributions for medical insurance premiums and medical care 12/ Self-employed medical insurance premiums | 195,050 6,380 | 206,430 6,660 | 216,080 6,970 | 226,860 7,270 | 236,640 7,600 | 250,420 7,930 | 267,950 8,270 | 285,890 8,650 | 305,610 9,150 | 327,230 9,650 | 350,670 9,380 | 2,673,78 81,53 |
| 130 | Medical Savings Accounts / Health Savings Accounts | 4,010 | 4,770 | 5,660 | 6,720 | 7,950 | 9,440 | 11,240 | 13,370 | 15,900 | 18,900 | 22,540 | 116,49 |
| 131 132 | Deductibility of medical expenses Exclusion of interest on hospital construction bonds | 6,810 3,500 | 7,080 3,730 | 7,660 4,230 | 7,700 4,770 | 8,090 5,150 | 9,080 5,630 | 10,530 5,980 | 12,300 6,410 | 14,250 6,970 | 16,720 7,500 | 19,700 7,960 | 113,11 58,33 |
| 133 134 | Refundable Premium Assistance Tax Credit 13/ Credit for employee health insurance expenses of small business 14/ | 0 510 | -1,780 630 | -3,070 630 | -3,920 570 | -5,650 510 | -7,920 390 | -8,850 330 | -9,410 210 | -10,030 190 | -10,310 120 | -10,770 120 | -71,71 3,70 |
| 135 136 | Deductibility of charitable contributions (health) Tax credit for orphan drug research | 4,740 1,210 | 5,010 1,450 | 5,350 1,750 | 5,780 2,110 | 6,240 2,550 | 6,680 3,070 | 7,090 3,710 | 7,500 4,470 | 7,910 5,400 | 8,290 6,510 | 8,680 7,850 | 68,53 38,87 |
| 137 138 | Special Blue Cross/Blue Shield deduction Tax credit for health insurance purchased by certain displaced and retired individuals 15/ | 150 0 | 280 0 | 380 0 | 400 0 | 350 0 | 320 0 | 350 0 | 380 0 | 360 0 | 350 0 | 380 0 | 3,55 |
| 139 | Distributions from retirement plans for premiums for health and long-term care insurance | 360 | 400 | 440 | 460 | 480 | 500 | 520 | 540 | 560 | 580 | 600 | 5,08 |
| ncom 140 | e security: Exclusion of railroad retirement system benefits | 320 | 320 | 320 | 320 | 320 | 320 | 320 | 310 | 310 | 310 | 310 | 3,16 |
| 141 | Exclusion of workers' compensation benefits | 9,890 | 9,990 | 10,090 | 10,190 | 10,290 | 10,390 | 10,490 | 10,600 | 10,710 | 10,810 | 10,920 | 104,48 |
| 142 143 | Exclusion of public assistance benefits (normal tax method) Exclusion of special benefits for disabled coal miners | 610 30 | 640 30 | 660 30 | 710 20 | 760 20 | 750 20 | 760 10 | 790 10 | 810 10 | 860 10 | 830 10 | 7,57 17 |
| 144 | Exclusion of military disability pensions Net exclusion of pension contributions and earnings: | 140 | 140 | 140 | 140 | 150 | 150 | 150 | 150 | 160 | 160 | 160 | 1,50 |
| 145 146 | Defined benefit employer plans Defined contribution employer plans | 42,780 62,530 | 44,640 68,040 | 46,260 73,910 | 48,040 74,670 | 49,100 79,380 | 50,780 81,190 | 55,840 92,750 | 66,620 101,870 | 77,960 108,470 | 86,490 114,770 | 95,320 122,340 | 621,05 917,39 |
| 147 148 | Individual Retirement Accounts Low and moderate income savers credit | 16,580 1,230 | 17,240 1,240 | 18,270 1,290 | 19,230 1,270 | 20,240 1,280 | 21,200 1,290 | 21,930 1,310 | 23,320 1,320 | 25,100 1,320 | 26,210 1,350 | 27,010 1,340 | 219,75 13,01 |
| 149 | Self-Employed plans Exclusion of other employee benefits: | 23,240 | 25,480 | 28,020 | 30,780 | 33,740 | 37,000 | 40,450 | 43,990 | 47,850 | 52,040 | 56,600 | 395,95 |
| 150 151 | Premiums on group term life insurance Premiums on accident and disability insurance | 2,200 310 | 2,320 310 | 2,420 320 | 2,520 320 | 2,630 330 | 2,740 330 | 2,840 330 | 2,960 340 | 3,070 340 | 3,190 340 | 3,310 350 | 28,00 3,31 |
| 152 153 | Income of trusts to finance supplementary unemployment benefits Special ESOP rules | 20 1,730 | 30 1,810 | 40 1,910 | 40 2,000 | 50 2,090 | 60 2,200 | 60 2,300 | 70 2,420 | 80 2,540 | 80 2,660 | 90 2,780 | 60 22,71 |
| 154 | Additional deduction for the blind | 30 | 30 | 30 | 40 | 40 | 40 | 40 | 50 | 50 | 50 | 50 | 42 |
| 155 156 | Additional deduction for the elderly Tax credit for the elderly and disabled | 2,520 10 | 2,730 10 | 2,930 10 | 3,210 10 | 3,450 10 | 3,700 10 | 3,980 10 | 4,160 0 | 4,430 0 | 4,770 0 | 5,080 0 | 38,44 6 |
| 157 158 | Deductibility of casualty losses Earned income tax credit 16/ | 330 3,660 | 340 5,030 | 360 5,090 | 380 4,300 | 390 3,110 | 410 1,830 | 430 1,910 | 440 2,030 | 460 2,120 | 470 2,220 | 480 2,330 | 4,16 29,97 |
| | Security: | | | | | | | | | | | | |
| Į | | | 27,080 | 28,300 | 29,850 | 31,110 | 32,390 | 33,640 | 34,490 | 35,330 | 36,090 | 36,580 | 324,86 |
| Social | Exclusion of social security benefits: Social Security benefits for retired workers | 26 200 | | 8,580 | 8,660 | 8,620 4,840 | 8,660 5,020 | 8,780 5,200 | 8,940 5,360 | 9,160 5,530 | 9,390 | 9,690 | 88,79 |
| Social 159 160 | Social Security benefits for retired workers Social Security benefits for disabled workers | 26,200 8,050 | 8,310 | 4 500 | | | 5,020 | 5,200 | | | F 700 | | |
| Social | Social Security benefits for retired workers | | 4,390 | 4,530 | 4,710 | 1,010 | | | -, | 3,330 | 5,700 | 5,850 | 51,13 |
| Social 159 160 161 /etera | Social Security benefits for retired workers Social Security benefits for disabled workers | 8,050 | | 4,530 6,860 | 7,200 | 7,530 | 7,830 | 8,160 | 8,490 | 8,830 | 5,700 9,170 | 5,850 9,510 | |
| Social 159 160 161 /etera 162 163 | Social Security benefits for retired workers Social Security benefits for disabled workers Social Security benefits for spouses, dependents and survivors ns benefits and services: Exclusion of veterans death benefits and disability compensation Exclusion of veterans pensions | 8,050 4,330 5,720 420 | 4,390 6,380 460 | 6,860 480 | 7,200 510 | 7,530 530 | 7,830 550 | 8,160 570 | 8,490 590 | 8,830 610 | 9,170 630 | 9,510 650 | 79,96 5,58 |
| Social 159 160 161 /etera 162 163 164 | Social Security benefits for retired workers Social Security benefits for disabled workers Social Security benefits for spouses, dependents and survivors ns benefits and services: Exclusion of veterans death benefits and disability compensation | 8,050 4,330 5,720 | 4,390 6,380 | 6,860 | 7,200 | 7,530 | 7,830 | 8,160 | 8,490 | 8,830 | 9,170 | 9,510 | 79,96 5,58 22,40 |
| Social 159 160 161 /etera 162 163 164 165 | Social Security benefits for retired workers Social Security benefits for disabled workers Social Security benefits for spouses, dependents and survivors ns benefits and services: Exclusion of veterans death benefits and disability compensation Exclusion of Gl bill benefits | 8,050 4,330 5,720 420 1,460 | 4,390 6,380 460 1,580 | 6,860 480 1,700 | 7,200 510 1,840 | 7,530 530 1,980 | 7,830 550 2,130 | 8,160 570 2,280 | 8,490 590 2,450 | 8,830 610 2,620 | 9,170 630 2,810 | 9,510 650 3,010 | 79,96 5,58 22,40 |
| Social 159 160 161 /etera 162 163 164 165 36enera 166 | Social Security benefits for retired workers Social Security benefits for spouses, dependents and survivors ns benefits and services: Exclusion of veterans death benefits and disability compensation Exclusion of veterans pensions Exclusion of loil bil benefits Exclusion of interest on veterans housing bonds | 8,050 4,330 5,720 420 1,460 | 4,390 6,380 460 1,580 | 6,860 480 1,700 | 7,200 510 1,840 | 7,530 530 1,980 | 7,830 550 2,130 | 8,160 570 2,280 | 8,490 590 2,450 | 8,830 610 2,620 | 9,170 630 2,810 | 9,510 650 3,010 | 51,13 79,96 5,58 22,40 17 485,11 |
| Social 159 160 161 162 163 164 165 165 3enera 166 167 | Social Security benefits for retired workers Social Security benefits for disabled workers Social Security benefits for spouses, dependents and survivors ns benefits and services: Exclusion of veterans death benefits and disability compensation Exclusion of veterans pensions Exclusion of GI bill benefits Exclusion of interest on veterans housing bonds al purpose fiscal assistance: Exclusion of interest on public purpose State and local bonds | 8,050 4,330 5,720 420 1,460 10 | 4,390 6,380 460 1,580 10 | 6,860 480 1,700 10 | 7,200 510 1,840 10 | 7,530 530 1,980 10 | 7,830 550 2,130 20 | 8,160 570 2,280 10 | 8,490 590 2,450 10 | 8,830 610 2,620 30 | 9,170 630 2,810 30 | 9,510 650 3,010 30 | 79,96 5,58 22,40 17 |

| 169 Deferral of interest on U.S. savings bonds | 1,030 | 1,020 | 1,010 | 1,000 | 990 | 980 | 970 | 960 | 950 | 940 | 930 | 9,750 |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| Addendum: Aid to State and local governments: | | | | | | | | | | | | |
| Deductibility of: | | | | | | | | | | | | |
| Property taxes on owner-occupied homes | 31,590 | 33,120 | 35,520 | 38,190 | 40,980 | 43,830 | 46,730 | 49,550 | 52,400 | 55,340 | 58,450 | 454,110 |
| Nonbusiness State and local taxes other than on owner-occupied homes | 45,720 | 47,490 | 51,180 | 55,300 | 59,490 | 63,620 | 67,910 | 72,140 | 76,540 | 81,120 | 85,490 | 660,280 |
| Exclusion of interest on State and local bonds for: | | | | | | | | | | | | |
| Public purposes | 29,090 | 31,070 | 35,190 | 39,690 | 42,820 | 46,810 | 49,710 | 53,270 | 57,990 | 62,390 | 66,170 | 485,110 |
| Energy facilities | 20 | 20 | 30 | 30 | 30 | 30 | 30 | 40 | 40 | 40 | 40 | 330 |
| Water, sewage, and hazardous waste disposal facilities | 460 | 490 | 560 | 620 | 680 | 740 | 790 | 840 | 920 | 980 | 1,050 | 7,670 |
| Small-issues | 170 | 180 | 210 | 230 | 250 | 270 | 290 | 310 | 340 | 370 | 390 | 2,840 |
| Owner-occupied mortgage subsidies | 1,260 | 1,340 | 1,530 | 1,720 | 1,850 | 2,020 | 2,150 | 2,300 | 2,510 | 2,700 | 2,870 | 20,990 |
| Rental housing | 1,030 | 1,100 | 1,240 | 1,400 | 1,510 | 1,640 | 1,750 | 1,880 | 2,040 | 2,200 | 2,330 | 17,090 |
| Airports, docks, and similar facilities | 760 | 820 | 920 | 1,030 | 1,120 | 1,220 | 1,300 | 1,390 | 1,520 | 1,630 | 1,730 | 12,680 |
| Student loans | 510 | 550 | 620 | 700 | 750 | 830 | 880 | 950 | 1,030 | 1,100 | 1,170 | 8,580 |
| Private nonprofit educational facilities | 2,300 | 2,450 | 2,780 | 3,130 | 3,380 | 3,700 | 3,930 | 4,200 | 4,580 | 4,920 | 5,230 | 38,300 |
| Hospital construction | 3,500 | 3,730 | 4,230 | 4,770 | 5,150 | 5,630 | 5,980 | 6,410 | 6,970 | 7,500 | 7,960 | 58,330 |
| Veterans' housing | 10 | 10 | 10 | 10 | 10 | 20 | 10 | 10 | 30 | 30 | 30 | 170 |

1/ Firms can take an energy grant in lieu of the energy production credit or the energy investment credit for facilities placed in service in 2009 and 2010 or whose construction commenced in 2009 and 2010.

The effect of the grant on outlavs (in millions of dollars) is as follows: 2014 \$3,164; 2015 \$2,218; 2016 \$1,210; 2017 \$605.

- The alternative fuel mixture credit results in a reduction in excise tax receipts (in millions of dollars) as follow 2/
- 2014 \$370.
- 3/ In addition, the biodiesel producer tax credit results in a reduction in excise tax receipts (in millions of dollars) as follows:
- 2014 \$1.830. In addition, the provision has outlay effects of (in millions of dollars): 4/
- 2014 \$30; 2015 \$30; 2016 \$30; 2017 \$30; 2018 \$30; 2019 \$30; 2020 \$30; 2021 \$30; 2022 \$30; 2023 \$30; 2024 \$30.
- 5/ In addition, the provision has outlay effects of (in millions of dollars):
- 2014 \$30: 2015 \$30: 2016 \$30: 2017 \$30: 2018 \$30: 2019 \$30: 2020 \$30: 2021 \$30: 2022 \$30: 2023 \$30: 2024 \$30.
- In addition, recovery zone bonds have outlay effects (in millions of dollars) as follows 6/
- 2014 \$210: 2015 \$220: 2016 \$220: 2017 \$220: 2018 \$220: 2019 \$220: 2020 \$220: 2021 \$220: 2022 \$220: 2023 \$220: 2024 \$220.
- In addition, the provision has outlay effects of (in millions of dollars): 7/
- 2014 \$4,310: 2015 \$5,990: 2016 \$6,010: 2017 \$5,870: 2018 \$5,740: 2019 \$3,000
- In addition, the credit for holders of zone academy bonds has outlay effects of (in millions of dollars): 8/ 2014 \$50: 2015 \$50: 2016 \$50: 2017 \$50: 2018 \$50: 2019 \$50: 2020 \$50: 2021 \$50: 2022 \$50: 2023 \$50: 2024 \$50.
- 9/
- In addition, the provision for school construction bonds has outlay effects of (in millions of dollars): 2014 \$690; 2015 \$740; 2016 \$740; 2017 \$740; 2018 \$740; 2019 \$740; 2020 \$740; 2021 \$740; 2022 \$740; 2023 \$740; 2024 \$740.
- The figures in the table indicate the effect of the adoption tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 10/
- 2014 \$60: 2015 \$30.
- The figures in the table indicate the effect of the child tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows 11/
- 2014 \$22,570; 2015 \$22,600; 2016 \$22,230; 2017 \$21,900; 2018 \$21,770; 2019 \$15,670; 2020 \$15,720; 2021 \$15,620; 2022 \$15,730; 2023 \$15,740; 2024 \$15,750. The figures in the table indicate the effect on income taxes of the employer contributions for health. In addition, the effect on payroll tax receipts (in millions of dollars) is as follows: 12/
- 2014 \$121 600: 2015 \$127 590: 2016 \$131 580: 2017 \$136 520: 2018 \$141 580: 2019 \$148 830: 2020 \$157 850: 2021 \$167 070: 2022 \$175 960: 2023 \$185 030: 13/ In addition, under the assumptions from the Mid-Session Review of the 2015 Budget, the premium assistance credit provision has outlay effects (in millions of dollars) as follows: 2014 \$11,980; 2015 \$31,510; 2016 \$45,750; 2017 \$62,150; 2018 \$86,420; 2019 \$103,460; 2020 \$111,240; 2021 \$117,380; 2022 \$123,440; 2023 \$129,750; 2024 \$134,500, The Budget Appendix includes estimates of the revenue and outlay impacts of premiums assistance under the assumptions of the FY 2016 Budget.
- 14/ In addition, the small business credit provision has outlay effects (in millions of dollars) as follows: 2014 \$90; 2015 \$80; 2016 \$80; 2017 \$70; 2018 \$70; 2019 \$50; 2020 \$50; 2021 \$30; 2022 \$30; 2023 \$20; 2024 \$20
- The figures in the table indicate the effect of the health coverage tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 15/ 2014 \$30; 2015 \$10; 2016 \$10.
- 16/ The figures in the table indicate the effect of the earned income tax credit on receipts. The effect of the credit on outlavs (in millions of dollars) is as follows:
- 2014 \$60,810; 2015 \$58,050; 2016 \$58,710; 2017 \$60,400; 2018 \$62,220; 2019 61,530; 2020 \$62,770; 2021 \$64,050; 2022 \$65,520; 2023 \$66,990; 2024 \$68,530. 17/ In addition, Build America Bonds have outlay effects of (in millions of dollars):
- 2014 \$3,710; 2015 \$3,800; 2016 \$3,800; 2017 \$3,800; 2018 \$3,800, 2019 \$3,800; 2020 \$3,800; 2021 \$3,800; 2022 \$3,800; 2023 \$3,800; 2024 \$3,800.

Note: Provisions with estimates denoted normal tax method have no revenue loss under the reference tax law method. All estimates have been rounded to the nearest \$10 million. Provisions with estimates that rounded to zero in each year are not included in the table.

Source: Office of Management and Budget, Budget of the United States Government Fiscal Year 2014, Analytical Perspectives, Table 17-1. Available at http://www.whitehouse.gov/sites/default/files/omb/budget/fy2014/assets/spec.pdf

ESTIMATES OF TOTAL INCOME TAX EXPENDITURES FOR FISCAL YEARS 2013-2019

(in millions of dollars)

| National Defense 2013 2014 2016 2017 2018 2019 I Exclusion of benefits and allowances to armed forces personnel 11.620 12.620 13.230 12.200 12.310 12.730 13.240 International affairs: 2 2 2.013 0.14.01 4.410 4.310 4.350 4.470 4.730 4.990 5.200 3 Exclusion of certain allowances for Federal employees abroad 1.100 1.160 1.240 1.240 4.240 4.560 4.490 5.200 2 Deferred taxes for financial firms on certain income earned overseas 6.660 2.700 70 | 2015-19 63,710 63,710 6,730 22,962 373,210 0 30,680 12,930 2,770 5,390 0 100 570 15,0 16,040 3,900 100 2,550 16,040 3,900 100 6,750 16,040 3,900 100 6,750 16,040 3,900 100 6,750 16,040 3,900 100 6,750 10,040 10,0 |
|--|--|
| I Exclusion of benefits and allowances to armed forces personnel 11,620 12,620 12,230 12,230 12,730 13,240 International affairs: 2 Exclusion of income eamed abroad by U.S. citizens 4,410 4,310 4,350 4,470 4,730 4,990 5,200 3 Exclusion of income eamed abroad by U.S. citizens 4,410 1,100 1,160 1,220 1,240 1,440 4,830 4,230 4,680 4,940 5,520 4 Inventory property sales source rules exception 3,320 3,600 3,800 4,220 1,680 5,650 7,397 71,660 6 Deferred taxes for financial firms on certain income eamed overseas 6,660 2,700 | 23,740 6,730 22,962 373,210 0 30,680 12,930 12,930 0 100 5,390 0 100 570 150 16,040 3,900 10 0 2,550 1,640 3500 1,640 3500 1,640 3500 1,640 |
| 1 Exclusion of benefits and allowances to armed forces personnel 11,620 12,620 12,200 12,310 12,730 71,840 5,500 72,70 70 7,540 75,540 7 | 23,740 6,730 22,962 373,210 0 30,680 12,930 12,930 0 100 5,390 0 100 570 150 16,040 3,900 10 0 2,550 1,640 3500 1,640 3500 1,640 3500 1,640 |
| International affairs: 2 Exclusion of income eamed abroad by U.S. citizens 4.410 4.310 4.350 4.470 4.730 4.990 5.200 3) Exclusion of certain allowances for Federal employees abroad 1.100 1.160 1.220 1.280 1.340 1.410 1.480 4) Inventory property sales source rules exception 3.320 3.600 3.890 4.220 4.660 4.940 5.352 5) Deferred taxes for financial firms on certain income earned overseas 6.660 2.700 7 7.530 7.500 7.540 7.530 7.307 7.100 6 Creat tor increasing research and experimentation expenditures (normal tax method) 5.840 5.160 4.800 5.450 6.230 6.930 7.270 8 Creat tor increasing research activities 530 670 780 920 1.000 1.200 1.300 1.200 1.300 1.200 1.300 1.200 1.300 1.200 1.300 1.200 1.300 1.200 1.300 1.200 1.300 1.200 1.300 | 23,740 6,730 22,962 373,210 0 30,680 12,930 12,930 0 100 5,390 0 100 570 150 16,040 3,900 10 0 2,550 1,640 3500 1,640 3500 1,640 3500 1,640 |
| 2 Exclusion of income earned abroad by U.S. citizens 4.410 4.310 4.320 4.470 4.730 4.980 5.200 3 Exclusion of certain allowances for Federal employees abroad 1,100 1,160 1,220 1,280 1,340 1,440 4.310 4.450 4.550 4.500 5.200 5 Deferral of income from controlled foreign corporations (normal tax method) 6.3.440 72,740 75,540 76,280 76,280 76,280 76,280 72,970 70 0 <t< td=""><td>6,730 22,962 373,210 0 30,680 12,930 12,930 0 100 5,390 0 100 570 150 16,040 3,900 10 0 2,550 1,640 3500 1,640 3500 1,640 3500 1,640</td></t<> | 6,730 22,962 373,210 0 30,680 12,930 12,930 0 100 5,390 0 100 570 150 16,040 3,900 10 0 2,550 1,640 3500 1,640 3500 1,640 3500 1,640 |
| 2 Exclusion of income earned abroad by U.S. citizens 4.410 4.310 4.320 4.470 4.730 4.980 5.200 3 Exclusion of income income tom Fore Federal employees abroad 1.100 1.100 1.220 1.280 1.340 1.440 4.330 4.320 4.560 4.940 5.322 5 Deferral of income from controlled foreign corporations (normal tax method) 6.3440 72.740 75.540 76.280 76.280 73.970 71.060 6 Deferred taxes for financial firms on certain income earned overseas 6.60 2.700 < | 6,730 22,962 373,210 0 30,680 12,930 12,930 0 100 5,390 0 100 570 150 16,040 3,900 10 0 2,550 1,640 3500 1,640 3500 1,640 3500 1,640 |
| 3 Exclusion of certain allowances for Federal employees abroad 1,100 1,100 1,220 1,280 1,340 1,410 1,480 4,400 4,560 4,500 4,500 4,500 4,500 4,500 4,500 4,500 4,500 4,500 4,500 4,500 7,5,700 70< | 6,730 22,962 373,210 0 30,680 12,930 12,930 0 100 5,390 0 100 570 150 16,040 3,900 10 0 2,550 1,640 3500 1,640 3500 1,640 |
| 4 Inventory property sales source rules exception 3.300 3.600 3.800 4.220 4.560 4.940 5.322 5 Deferral of income from controlled foreign corporations (normal tax method) 63.440 72.740 75.540 76.380 76.280 73.970 71.060 6 Deferred taxes for financial firms on certain income earned overseas 66.66 2.700 | 22,962 373,210 0 30,680 12,930 2,770 5,390 0 100 570 16,040 3,900 10 0 2,550 1,640 3,900 10,000 10,0000 10,0000 10,0000 10,00000000 |
| 5 Deferral of income from controlled foreign corporations (normal tax method) 63,440 72,740 75,540 76,380 76,260 73,970 71,060 6 Deferred taxes for financial firms on certain income earned overseas 6,660 2,700 | 373,210 0 30,680 12,930 2,770 5,390 0 100 570 150 16,040 3,900 10 0 2,550 1,640 3,900 10,640 3,900 10,640 10,0400 10,040 10,040 10,040 10,0400 |
| 6 Deferred taxes for financial firms on certain income earned overseas 6,660 2,700 0 0 0 0 General science, space, and technology: 7 Expensing of research and experimentation expenditures (normal tax method) 5,840 5,460 4,800 5,450 6,230 6,930 7,270 Energy: 8 6 550 510 510 590 600 550 520 9 Expensing of expensing of exploration and development costs, fuels 550 510 510 590 600 550 520 10 0 <th< td=""><td>0 30,680 12,930 5,390 0 100 570 150 16,040 3,900 10 0 2,550 1,640 3,900 10 0 2,550 1,640 3,900 10 10 10 10 10 10 10 10 10 10 10 10 1</td></th<> | 0 30,680 12,930 5,390 0 100 570 150 16,040 3,900 10 0 2,550 1,640 3,900 10 0 2,550 1,640 3,900 10 10 10 10 10 10 10 10 10 10 10 10 1 |
| 7 Expensing of research and experimentation expenditures (normal tax method) 5,840 5,160 4,800 5,450 6,230 6,930 7,270 8 Credit for increasing research activities 8,430 5,420 3,170 2,860 2,570 2,300 2,030 Energy: 9 Expensing of exploration and development costs, fuels 550 510 510 590 600 550 520 10 Exception from passive loss limitation for working interests in oil and gas properties 20 30 | 2,770 5,390 0 100 570 150 16,040 3,900 10 0 2,550 1,640 350 -950 180 |
| 7 Expensing of research and experimentation expenditures (normal tax method) 5,840 5,160 4,800 5,450 6,230 6,930 7,270 8 Credit for increasing research activities 8,430 5,420 3,170 2,860 2,570 2,300 2,030 9 Expensing of exploration and development costs, fuels 550 510 510 590 600 550 520 10 Exception from passive loss limitation for working interests in oil and gas properties 20 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 | 2,770 5,390 0 100 570 150 16,040 3,900 10 0 2,550 1,640 350 -950 180 |
| 7 Expensing of research and experimentation expenditures (normal tax method) 5,840 5,160 4,800 5,450 6,230 6,930 7,270 8 Credit for increasing research activities 8,430 5,420 3,170 2,860 2,570 2,300 2,030 9 Expensing of exploration and development costs, fuels 550 510 510 590 600 550 520 10 Exception from passive loss limitation for working interests in oil and gas properties 20 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 30 | 2,770 5,390 0 100 570 150 16,040 3,900 10 0 2,550 1,640 350 -950 180 |
| 8 Credit for increasing research activities 8,430 5,420 3,170 2,860 2,570 2,300 2,030 Energy: 9 Expensing of exploration and development costs, fuels 550 510 510 550 600 550 520 10 Excess of percentage over cost depletion, fuels 530 670 780 920 1,070 1,230 1,390 11 Alternative fuel production credit 10 | 2,770 5,390 0 100 570 150 16,040 3,900 10 0 2,550 1,640 350 -950 180 |
| Energy: 9 Expensing of exploration and development costs, fuels 550 510 510 590 600 550 520 10 Excess of percentage over cost depletion, fuels 530 670 780 920 1,070 1,230 1,330 11 Alternative fuel production credit 10 | 2,770 5,390 0 100 570 150 16,040 3,900 0 2,550 1,640 350 -950 180 |
| 9 Expensing of exploration and development costs, fuels 550 510 510 590 600 550 520 10 Excess of percentage over cost depletion, fuels 530 670 780 920 1,070 1,230 1,390 11 Alternative fuel production credit 10 | 5,390 0 100 570 150 16,040 3,900 0 2,550 1,640 350 -950 180 |
| 9 Expensing of exploration and development costs, fuels 550 510 510 590 600 550 520 10 Excess of percentage over cost depletion, fuels 530 670 780 920 1,070 1,230 1,390 11 Alternative fuel production credit 10 | 5,390 0 100 570 150 16,040 3,900 0 2,550 1,640 350 -950 180 |
| 10 Excess of percentage over cost depletion, fuels 530 670 780 920 1,070 1,330 11 Alternative fuel production credit 10 0 0 0 0 0 12 Exception from passive loss limitation for working interests in oil and gas properties 20 10 10 120 120 130 | 5,390 0 100 570 150 16,040 3,900 0 2,550 1,640 350 -950 180 |
| 11 Alternative fuel production credit 10 0 0 0 0 0 12 Exception from passive loss limitation for working interests in oil and gas properties 20 30 | 0 100 570 16,040 3,900 10 0 2,550 1,640 350 -950 180 |
| 12 Exception from passive loss limitation for working interests in oil and gas properties 20 100 100 100 120 120 130 30 <td< td=""><td>100 570 16,040 3,900 0 2,550 1,640 350 -950 180</td></td<> | 100 570 16,040 3,900 0 2,550 1,640 350 -950 180 |
| 13 Capital gains treatment of royalties on coal 90 80 90 110 120 130 14 Exclusion of interest on energy facility bonds 20 30 30 30 30 30 15 Energy production credit 1/ 1,670 2,370 3,000 3,330 3,370 3,210 3,130 16 Energy production credit 1/ 1,670 2,370 3,000 3,330 3,370 3,210 3,130 17 Alcohol fuel credits 2/ 40 10 10 0 0 0 0 18 Bio-Disel and small agri-biodiesel producer tax credits 3/ 20 20 0 0 0 0 0 20 Exclusion of utility conservation subsidies 270 440 670 680 650 400 150 21 Credit for holding clean renewable energy bonds 4/ 70 | 570 150 16,040 3,900 0 2,550 1,640 350 -950 180 |
| 15 Energy production credit 1/ 1,670 2,370 3,000 3,330 3,370 3,100 3,130 16 Energy investment credit 1/ 1,950 1,840 1,470 1,380 850 220 -20 17 Alcohol fuel credits 2/ 40 10 10 | 16,040 3,900 10 2,550 1,640 350 -950 180 |
| 16 Energy investment credit 1/ 1,80 1,810 1,470 1,380 850 220 -20 17 Alcohol fuel credits 2/ 40 10 10 0 0 0 0 18 Bio-Diesel and small agri-biodiesel producer tax credits 3/ 20 20 | 3,900 10 0 2,550 1,640 350 -950 180 |
| 17 Alcohol fuel credits 2/ 40 10 10 0 0 0 0 18 Bio-Diesel and small agri-biodiesel producer tax credits 3/ 20 20 0 0 0 0 0 19 Tax credit and deduction for clean-fuel burning vehicles 270 440 670 680 650 400 150 20 Exclusion of utility conservation subsidies 340 340 340 340 340 340 320 320 320 320 21 Credit for holding clean renewable energy bonds 4/ 70 | 10 0 2,550 1,640 350 -950 180 |
| 18 Bio-Diesel and small agri-biodiesel producer tax credits 3/2020000019 Tax credit and deduction for clean-fuel burning vehicles27044067068065040015020Exclusion of utility conservation subsidies34034034034034032032032021Credit for holding clean renewable energy bonds 4/707070707070707022Deferral of gain from dispositions of transmission property to implement FERC restructuring policy0-60-220-220-200-170-14023Credit for investment in clean coal facilities1802001404020-10-10024Temporary 50% expensing for equipment used in the refining of liquid fuels600-100-700-830-870-800-66025Natural gas distribution pipelines treated as 15-year property10010010011011012012026Amortize all geological and geophysical expenditures over 2 years10011011013013012010027Allowance of deduction for certain energy efficient homes150120602000028Credit for construction of new energy efficient homes150120602000029Credit for energy efficiency improvements to existing homes61000000 <td>0 2,550 1,640 350 -950 180</br></td> | 0 2,550 1,640 350 -950 |
| 19 Tax credit and deduction for clean-fuel burning vehicles 270 440 670 680 650 400 150 20 Exclusion of utility conservation subsidies 340 340 340 340 340 320 320 320 21 Credit for holding clean renewable energy bonds 4/ 70 7 | 2,550 1,640 350 -950 180 |
| 20Exclusion of utility conservation subsidies34034034034034032032032021Credit for holding clean renewable energy bonds 4/707070707070707022Deferral of gain from dispositions of transmission property to implement FERC restructuring policy0-60-220-220-200-110-14023Credit for investment in clean coal facilities1802001404020-10-1024Temporary 50% expensing for equipment used in the refining of liquid fuels600-100-700-830-870-800-66025Natural gas distribution pipelines treated as 15-year property10010010011011012012026Amortize all geological and geophysical expenditures over 2 years10011013013012010010027Allowance of deduction for certain energy efficient commercial building property7040200000028Credit for energy efficiency improvements to existing homes15012060200000000 | 1,640 350 -950 180 |
| 21 Credit for holding clean renewable energy bonds 4/ 70 <td>350 -950 180</td> | 350 -950 180 |
| 23 Credit for investment in clean coal facilities 180 200 140 40 20 -10 -10 24 Temporary 50% expensing for equipment used in the refining of liquid fuels 600 -100 -700 -830 -870 -800 -660 25 Natural gas distribution pipelines treated as 15-year property 100 100 100 110 110 120 120 26 Amortize all geological and geophysical expenditures over 2 years 100 100 110 130 120 100 100 27 Allowance of deduction for certain energy efficient nomes 70 40 20 0 0 -20 -20 28 Credit for construction of new energy efficient homes 150 120 60 20 0 0 0 0 29 Credit for energy efficiency improvements to existing homes 610 0 0 0 0 0 | 180 |
| 24 Temporary 50% expensing for equipment used in the refining of liquid fuels 600 -100 -700 -830 -870 -800 -660 25 Natural gas distribution pipelines treated as 15-year property 100 100 100 110 110 120 120 26 Amortize all geological and geophysical expenditures over 2 years 100 110 130 130 120 100 100 27 Allowance of deduction for certain energy efficient commercial building property 70 40 20 0 0 -20 28 Credit for construction of new energy efficient homes 150 120 60 20 0 <td< td=""><td></td></td<> | |
| 25 Natural gas distribution pipelines treated as 15-year property 100 100 100 110 110 120 120 26 Amortize all geological and geophysical expenditures over 2 years 100 110 130 130 120 100 100 27 Allowance of deduction for certain energy efficient commercial building property 70 40 20 0 -20 -20 28 Credit for construction of new energy efficient homes 150 120 60 20 0 0 29 Credit for energy efficiency improvements to existing homes 610 0 0 0 0 0 | -3,860 |
| 26Amortize all geological and geophysical expenditures over 2 years10011013013012010027Allowance of deduction for certain energy efficient commercial building property7040200-20-2028Credit for construction of new energy efficient homes150120602000029Credit for energy efficiency improvements to existing homes61000000 | |
| 27 Allowance of deduction for certain energy efficient commercial building property 70 40 20 0 -20 -20 28 Credit for construction of new energy efficient homes 150 120 60 20 0 0 0 29 Credit for energy efficiency improvements to existing homes 610 0 0 0 0 0 | 560 580 |
| 28 Credit for construction of new energy efficient homes 150 120 60 20 0 0 29 Credit for energy efficiency improvements to existing homes 610 0 </td <td>-20</td> | -20 |
| 29 Credit for energy efficiency improvements to existing homes 610 0 </td <td>80</td> | 80 |
| | 0 |
| 30 Credit for energy efficient appliances 150 130 120 0 0 0 | 220 |
| 31 Credit for residential energy efficient property 960 1,060 1,170 1,300 540 0 0 | 3,010 |
| 32 Qualified energy conservation bonds 5/ 20 30 | 150 |
| 33 Advanced energy property credit 210 110 90 0 -10 -10 34 Advanced nuclear power production credit 0 0 0 0 210 470 590 | 70 1,270 |
| | 1,270 |
| Natural resources and environment: | |
| 35 Expensing of exploration and development costs, nonfuel minerals 50 50 60 <t< td=""><td>290</td></t<> | 290 |
| 36 Excess of percentage over cost depletion, nonfuel minerals 580 590 600 610 620 640 37 Exclusion of interaction provide a survey and branches were to division 580 590 590 600 610 620 640 | 3,060 |
| 37 Exclusion of interest on bonds for water, sewage, and hazardous waste facilities 450 490 560 630 690 730 790 38 Capital gains treatment of certain timber income 90 80 90 110 120 130 | 3,400 570 |
| 39 S0 30< | 1,650 |
| 40 Tax incentives for preservation of historic structures 570 580 600 610 620 630 640 | 3,100 |
| 41 Industrial CO2 capture and sequestration tax credit 80 80 80 130 250 120 0 | 580 |
| 42 Deduction for endangered species recovery expenditures 20 20 20 30 30 30 30 | 140 |
| | |
| Agriculture: | |
| 43 Expensing of certain capital outlays 90 100 100 110 110 120 120 | 560 |
| 44 Expensing of certain multiperiod production costs 140 140 140 150 160 | 740 |
| 45 Treatment of loans forgiven for solvent farmers 40 <t< td=""><td>200</td></t<> | 200 |
| 46 Capital gains treatment of certain income 920 800 920 1,060 1,160 1,230 1,280 1,000 1,0 | 5,650 |
| 47 Income averaging for farmers 130 130 140 140 140 140 48 Deferral of gain on sale of farm refiners 20 <td< td=""><td>690 100</td></td<> | 690 100 |
| 40 Deternal of gain on sale of latin femers 20 <th20< th=""> 20 20<</th20<> | 420 |
| | |
| | |
| Commerce and housing: | |
| Financial institutions and insurance: 2,000 2,070 1,970 2,370 2,700 2,770 3,000 | 12,810 |
| Sol Exemption of credit union income 2,000 2,070 1,970 2,370 2,770 2,770 3,000 51 Exclusion of interest on life insurance savings 18,930 21,270 23,040 24,690 26,370 28,180 30,090 | 132,370 |
| 52 Special alternative tax on small property and casualty insurance companies 10 10 10 10 20 20 20 20 | 80 |
| 53 Tax exemption of certain insurance companies owned by tax-exempt organizations 600 660 690 730 760 790 830 | 3,800 |
| 54 Small life insurance company deduction 30 30 40 | 200 |
| 55 Exclusion of interest spread of financial institutions 210 1,260 1,840 1,940 2,030 2,130 2,230 | 10,170 |
| | 0.000 |
| 56 Exclusion of interest on owner-occupied mortgage subsidy bonds 1,230 1,360 1,510 1,700 1,880 2,000 2,140 57 Exclusion of interest on rental housing bonds 1,000 1,000 1,230 1,390 1,520 1,640 1,750 | 9,230 7,530 |
| 57 Exclusion of interest on remain dusing bolds 1,390 | 456,330 |
| Solution | 198,550 |
| 60 Deferral of income from installment sales 1,140 1,330 1,470 1,630 1,760 1,860 1,950 | 8,670 |
| 61 Capital gains exclusion on home sales 34,270 52,250 56,510 61,110 66,090 71,480 77,300 | 332,490 |
| 62 Exclusion of net imputed rental income 72,440 76,220 79,810 83,470 87,900 92,570 97,488 | 441,238 |
| 63 Exception from passive loss rules for \$25,000 of rental loss 8,660 9,820 10,360 10,910 11,550 12,240 12,810 | 57,870 |

| 64 65 66 67 68 69 700 71 72 73 74 75 76 77 78 79 80 80 | Credit for low-income housing investments Accelerated depreciation on rental housing (normal tax method) Discharge of mortgage indebtedness Commerce: Cancellation of indebtedness Exceptions from imputed interest rules Treatment of qualified dividends Capital gains (except agriculture, timber, iron ore, and coal) Capital gains exclusion of small corporation stock Step-up basis of capital gains at death Carryover basis of capital gains at death Carryover basis of capital gains on gifts Ordinary income treatment of loss from small business corporation stock sale Accelerated depreciation of buildings other than rental housing (normal tax method) Accelerated depreciation of machinery and equipment (normal tax method) Expensing of certain small investments (normal tax method) Graduated corporation income tax rate (normal tax method) Exclusion of interest on small issue bonds Deduction for US production activities Special rules for certain film and TV production | 7,410 1,780 3,360 0 23,650 68,860 140 23,050 2,870 60 -7,650 48,460 3,950 4,300 170 12,860 290 | 8,310 2,090 870 -60 30 23,840 60,030 340 30,780 2,290 60 -7,570 15,300 -1,180 4,200 13,790 207 | 8,280 2,500 0 -80 40 26,650 68,850 480 32,370 2,560 60 -7,540 15,470 -2,040 4,130 210 14,480 120 | 8,330 3,020 0 -80 40 28,580 79,300 640 34,010 2,810 60 -7,690 35,640 -570 4,100 230 15,200 80 | 8,730 3,560 0 -60 50 30,040 86,950 35,750 3,060 60 -7,970 52,860 380 4,220 250 15,840 40 | 9,080 4,130 0 -20 50 31,290 91,550 1,000 3,260 60,-8,350 69,300 1,080 4,200 280 16,820 10,820 10,820 10,820 10,820 10,820 10,820 10,820 10,820 10,820 10,820 10,820 10,820 10,820 10,820 10,920 | 9,420 4,710 0 20 60 32,390 1,010 39,580 3,400 60 -8,990 84,420 1,570 4,370 290 16,150 0 | 43,840 17,920 0 240 148,950 422,270 3,980 179,310 15,090 -40,540 257,690 420 21,020 1,260 78,490 250 |
|---|---|---|---|--|--|--|--|--|---|
| 83 83 84 85 86 | portation: Tonnage tax Deferral of tax on shipping companies Exclusion of reimbursed employee parking expenses Exclusion for employer-provided transit passes Tax credit for certain expenditures for maintaining railroad tracks Exclusion of interest on bonds for Highway Projects and rail-truck transfer facilities | 60 20 2,580 710 120 240 | 70 20 2,670 710 60 230 | 70 20 2,780 710 0 220 | 70 20 2,900 770 0 210 | 80 20 3,010 810 0 200 | 80 20 3,110 860 0 190 | 90 20 3,220 920 0 170 | 520 100 15,020 4,070 0 990 |
| 88 89 90 91 92 93 94 95 | Investment credit for rehabilitation of structures (other than historic) Exclusion of interest for airport, dock, and similar bonds Exemption of certain mutuals' and cooperatives' income Empowerment zones and renewal communities New markets tax credit Expensing of environmental remediation costs Credit to holders of Gulf Tax Credit Bonds. Recovery Zone Bonds 6/ Tribal Economic Development Bonds | 30 740 110 450 950 -180 220 120 20 | 30 820 120 350 1,010 -180 240 130 40 | 30 920 120 200 1,040 -170 280 150 40 | 30 1,030 120 190 1,050 -160 310 160 60 | 30 1,130 130 960 -160 340 180 60 | 30 1,210 130 180 750 -160 360 190 60 | 30 1,300 130 560 -160 390 210 60 | 150 5,590 630 910 4,360 -810 1,680 890 280 |
| | tion, training, employment, and social services: Education: Exclusion of scholarship and fellowship income (normal tax method) HOPE tax credit Lifetime Learning tax credit American Opportunity Tax Credit 7/ Education Individual Retirement Accounts Deductibility of student-loan interest Deduction for higher education expenses Qualified tuition programs Exclusion of interest on student-loan bonds Exclusion of interest on student-loan bonds Exclusion of interest on student-loan bonds Exclusion of interest on student-loan bonds 8/ Exclusion of interest on savings bonds redeemed to finance educational expenses Parental personal exemption for students age 19 or over Deductibility of charitable contributions (education) Exclusion of employer-provided educational assistance Special deduction for teacher expenses Discharge of student loan indebtedness Qualified school construction bonds 9/ Training, employment, and social services: Work opportunity tax credit Employer-provided child care exclusion Employer-provided child care exclusion Employee exclusion 10/ Exclusion of employee meals and lodging (other than military) Child credit 11/ Credit for child and dependent care expenses Credit for disabled access expenditures Deductibility of charitable contributions, other than education and health Exclusion of certain foster care payments | 2,890 0 1,810 12,540 70 1,720 600 1,680 510 2,240 200 4,550 710 190 900 580 900 880 10 530 450 2,185 23,480 4,160 30,260 380 | 2,980 0 1,680 15,530 560 1,770 560 2,480 180 0 5,320 5,040 750 170 90 650 880 920 10 530 540 3,700 23,350 4,200 30 43,600 380 | 3,090 0 1,720 15,240 100 1,900 620 2,760 10 5,400 5,370 800 0 90 650 460 970 10 560 580 3,797 23,500 4,310 30 46,630 | 3,200 0 1,740 15,310 1,780 0 2,050 700 3,120 1,30 20 5,490 5,810 850 0 90 650 1,040 1,050 1,0400 | 3,310 0 1,740 15,370 2,200 760 3,430 120 20 5,570 6,290 900 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 3,420 720 1,880 13,760 2,350 820 3,660 110 20 5,660 6,780 950 0 0 100 650 170 1,170 1,170 1,170 1,170 4,690 4,690 4,690 370 | 3,550 7,230 3,100 0 1,840 0 2,520 880 3,930 1,000 20 5,760 7,290 1,000 0 0 1,240 1,240 1,240 1,240 1,240 4,278 23,480 4,276 4,2760 | 16,570 7,950 10,180 59,680 610 8,980 0 11,020 3,780 16,900 620 90 27,880 31,540 4,500 4,500 4,800 3,250 1,210 5,530 5,00 3,130 2,2172 117,530 22,810 1,870 |
| 126 127 Health 128 129 130 131 132 133 134 135 136 | Exclusion of parsonage allowances Employee retention credit for employers in certain federal disaster areas | 737 50 6,140 3,110 8,010 3,430 0 630 4,470 1,040 1,90 | 720 40 196,010 6,670 3,900 8,090 3,790 0 870 4,980 1,260 230 | 758 20 | 798 20 217,140 7,240 6,110 8,910 4,740 -4,060 1,040 5,820 1,830 430 | 840 20 | 885 10 241,070 7,870 9,440 9,370 5,570 -6,290 470 6,880 2,660 440 | 931 10 256,290 8,170 11,720 10,510 5,970 -6,540 3300 7,460 3,210 370 | 4,212 80 1,150,700 37,800 39,790 46,190 25,710 -26,570 3,650 31,850 31,850 11,430 2,080 |

| 138 Tax credit for health insurance purchased by certain displaced and retired individuals 15/ 139 Distributions from retirement plans for premiums for health and long-term care insurance | 10 320 | 0 360 | 0 400 | 0 440 | 0 460 | 0 480 | 0 500 | 0 2,280 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------|
| | | | | | | | | |
| Income security: | | | | | | | | |
| 140 Exclusion of railroad retirement system benefits | 380 | 370 | 360 | 350 | 320 | 300 | 270 | 1,600 |
| 141 Exclusion of workers' compensation benefits | 10,090 | 10,310 | 10,500 | 10,640 | 10,790 | 10,950 | 11,100 | 53,980 |
| 142 Exclusion of public assistance benefits (normal tax method) | 770 | 790 | 820 | 860 | 900 | 940 | 980 | 4,500 |
| 143 Exclusion of special benefits for disabled coal miners | 30 | 30 | 30 | 20 | 20 | 20 | 20 | 110 |
| 144 Exclusion of military disability pensions | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 550 |
| Net exclusion of pension contributions and earnings: | 07.000 | 40.000 | 40.040 | 44 750 | 47.070 | 40.400 | 54.440 | 004.000 |
| 145 Employer plans | 37,860 | 40,090 | 42,340 | 44,750 | 47,270 | 49,160 | 51,440 | 234,960 |
| 146 401(k)-type plans | 50,670 | 59,380 | 61,050 | 77,020 | 88,740 | 92,770 | 94,820 | 414,400 |
| 147 Individual Retirement Accounts 148 Low and moderate income savers credit | 19,310 1,190 | 17,450 1,200 | 17,480 1,210 | 18,540 1,260 | 19,630 1,300 | 20,650 1,280 | 21,720 1,300 | 98,020 |
| | 19,400 | 23,300 | | | 30,890 | 33,860 | | 6,350 |
| | 19,400 | 23,300 | 25,530 | 28,100 | 30,890 | 33,860 | 37,150 | 155,530 |
| Exclusion of other employee benefits: 150 Premiums on group term life insurance | 1,910 | 1,940 | 1,980 | 2,030 | 2,080 | 2,130 | 2,180 | 10,400 |
| Premiums on group term life insurance Premiums on accident and disability insurance | 310 | 310 | 310 | 2,030 | 2,080 | 2,130 | 2,180 | 1,610 |
| 151 Premiums of accident and disability insurance | 20 | 20 | 310 | 40 | 40 | 50 | 530 60 | 220 |
| 153 Special ESOP rules | 1,650 | 1,730 | 1,810 | 1,910 | 2,000 | 2,090 | 2,200 | 10,010 |
| 153 Special 250F rules 154 Additional deduction for the blind | 30 | 30 | 30 | 30 | 2,000 | 2,090 | 2,200 | 180 |
| 155 Additional deduction for the elderly | 2,380 | 2,560 | 2,800 | 3,040 | 3,310 | 3,610 | 3,850 | 16,610 |
| 156 Tax credit for the elderly and disabled | 2,300 | 2,300 | 2,000 | 3,040 10 | 3,310 | 3,010 | 3,830 | 50 |
| 157 Deductibility of casualty losses | 310 | 340 | 360 | 380 | 400 | 420 | 430 | 1,990 |
| 158 Earned income tax credit 16/ | 4,070 | 4,330 | 4,330 | 4,400 | 4,520 | 4,640 | 4,550 | 22,440 |
| | 4,070 | 4,000 | 4,000 | -1,-100 | 4,020 | 4,040 | 4,000 | 22,440 |
| | | | | | | | | |
| Social Security: | | | | | | | | |
| Exclusion of social security benefits: | | | | | | | | |
| 159 Social Security benefits for retired workers | 26,440 | 28,730 | 29,840 | 30,900 | 31,920 | 33,010 | 34,260 | 159,930 |
| 160 Social Security benefits for disabled workers | 8,200 | 8,560 | 8,740 | 8,930 | 9,100 | 9,250 | 9,420 | 45,440 |
| 161 Social Security benefits for spouses, dependents and survivors | 3,760 | 3,970 | 4,100 | 4,300 | 4,470 | 4,540 | 4,740 | 22,150 |
| | | | | | | | | |
| | | | | | | | | |
| Veterans benefits and services: | | | | | | | | |
| 162 Exclusion of veterans death benefits and disability compensation | 4,620 | 5,080 | 5,490 | 5,980 | 6,500 | 7,080 | 7,700 | 32,750 |
| 163 Exclusion of veterans pensions | 410 | 430 | 450 | 470 | 480 | 490 | 510 | 2,400 |
| 164 Exclusion of GI bill benefits | 980 | 1,110 | 1,160 | 1,240 | 1,320 | 1,410 | 1,500 | 6,630 |
| 165 Exclusion of interest on veterans housing bonds | 10 | 10 | 20 | 20 | 30 | 30 | 30 | 130 |
| | | | | | | | | |
| General purpose fiscal assistance: | | | | | | | | |
| 166 Exclusion of interest on public purpose State and local bonds | 28,440 | 31,450 | 35,010 | 39,420 | 43,400 | 46,340 | 49,660 | 213,830 |
| 167 Build America Bonds 17/ | 20,110 | 01,100 | 00,010 | 00,120 | .0, .00 | .0,0.10 | .0,000 | 210,000 |
| 168 Deductibility of nonbusiness State and local taxes other than on owner-occupied homes | 44,020 | 46,710 | 49,290 | 53,450 | 58,120 | 62,800 | 67,140 | 290,800 |
| | , | - , - | -, | , | / - | - , | - , - | |
| | | | | | | | | |
| Interest: | | | | | | | | |
| 169 Deferral of interest on U.S. savings bonds | 1,020 | 1,080 | 1,090 | 1,100 | 1,120 | 1,130 | 1,140 | 5,580 |
| | | | | | | | | |
| Addendum: Aid to State and local governments: | | | | | | | | |
| Deductibility of: | | | | | | | | |
| Property taxes on owner-occupied homes | 29 290 | 31 740 | 33,880 | 36 570 | 39 600 | 42 730 | 45 770 | 198.550 |
| Nonbusiness State and local taxes other than on owner-occupied homes | 44,020 | 46,710 | 49,290 | 53,450 | 58,120 | 62,800 | 67,140 | 290,800 |
| Exclusion of interest on State and local bonds for: | 44,020 | 40,110 | 40,200 | 00,400 | 00,120 | 02,000 | 07,140 | 200,000 |
| Public purposes | 28,440 | 31,450 | 35,010 | 39,420 | 43,400 | 46,340 | 49,660 | 213,830 |
| Energy facilities | 20,110 | 30 | 30 | 30 | 30 | 30 | 30 | 150 |
| Water, sewage, and hazardous waste disposal facilities | 450 | 490 | 560 | 630 | 690 | 730 | 790 | 3,400 |
| Small-issues | 170 | 190 | 210 | 230 | 250 | 280 | 290 | 1,260 |
| Owner-occupied mortgage subsidies | 1,230 | 1,360 | 1,510 | 1,700 | 1,880 | 2,000 | 2,140 | 9,230 |
| Rental housing | 1,000 | 1,090 | 1,230 | 1,390 | 1,520 | 1,640 | 1,750 | 7,530 |
| Airports, docks, and similar facilities | 740 | 820 | 920 | 1,030 | 1,130 | 1,210 | 1,300 | 5,590 |
| Student loans | 510 | 560 | 620 | 700 | 760 | 820 | 880 | 3,780 |
| Private nonprofit educational facilities | 2,240 | 2,480 | 2,760 | 3,120 | 3,430 | 3,660 | 3,930 | 16,900 |
| Hospital construction | 3,430 | 3,790 | 4,210 | 4,740 | 5,220 | 5,570 | 5,970 | 25,710 |
| Veterans' housing | 10 | | 20 | 20 | | 30 | 30 | 130 |
| | | | | | | | | |

1/ Firms can tax an energy grant in lieu of the energy production credit or the energy investment credit for facilities placed in service in 2009 and 2010 or whose construction commenced in 2009 The effect of the grant on outlays (in millions of dollars) is as follows: 2013 \$8,080; 2014 \$4,710; 2015 \$2,520; 2016 \$1,580; 2017 \$330; 2018 \$0; 2019 \$0.

2/ In addition, the alcohol fuel mixture credit results in a reduction in excise tax receipts (in millions of dollars) as follows:

2013 \$10; 2014 \$0; 2015 \$0; 2016 \$0; 2017 \$0; 2018 \$0; 2019 \$0.

The alternative fuel mixture credit results in a reduction in excise tax receipts (in millions of dollars) as follows:

2013 \$350; 2014 \$200; 2015 \$0; 2016 \$0; 2017 \$0; 2018 \$0; 2019 \$0.

3/ In addition, the biodiesel producer tax credit results in a reduction in excise tax receipts (in millions of dollars) as follows: 2013 \$1600; 2014 \$610; 2015 \$0; 2016 \$0; 2017 \$0; 2018: \$0; 2019 \$0.

In addition, the provision has outlay effects of (in millions of dollars):

- 2013 \$40; 2014 \$50; 2015 \$50; 2016 \$50; 2017 \$50; 2018 \$50; 2019 \$50.
- 5/ In addition, the provision has outlay effects of (in millions of dollars):
- 2013 \$50; 2014 \$60; 2015 \$60; 2016 \$60; 2017 \$60; 2018 \$60; 2019 \$60.
- 6/ In addition, recovery zone bonds have outlay effects (in millions of dollars) as follows:
- 2013 \$160, 2014 \$160, 2015 \$160, 2016 \$160; and 2017 \$160; 2018 \$160; 2019 \$160.
- 7/ The figures in the table indicate the effect of the American opportunity tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2013 \$4,040; 2014 \$6,170; 2015 \$6,280; 2016 \$6,280; 2017 \$6,090; 2018 \$5,970; 2019 \$2,680.
- 8/ In addition, the credit for holders of zone academy bonds has outlay effects of (in millions of dollars): 2013 \$20; 2014 \$30; 2015 \$30; 2016 \$30; 2017 \$30; 2018 \$30; and 2019 \$30.
- In addition, the provision for school construction bonds has outlay effects of (in millions of dollars):
 2013 \$940; 2014 \$940; 2015 \$940; 2016 \$940; 2017 \$940, 2018 \$940, and 2019 \$940.

- 10/ The figures in the table indicate the effect of the adoption tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2013 \$0
- 11/ The figures in the table indicate the effect of the child tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows:
- 2013 \$21,660; 2014 \$21,680; 2015 \$21,700; 2016 \$21,600; 2017 \$21,680; 2018 21,930; and 2019 \$15,790.
- 12/ The figures in the table indicate the effect on income taxes of the employer contributions for health. In addition, the effect on payroll tax receipts (in millions of dollars) is as follows: 2013 \$117,920; 2014 \$122,990; 2015 \$127,980; 2016 \$132,400; 2017 \$138,330; 2018 \$145,270; 2019 \$153,870.
- 13/ In addition, the premium assistance credit provision has outlay effects (in millions of dollars) as follows: 2014 \$34,020, 2015 \$55,140; 2016 \$70,610; 2017 \$82,150; 2018 \$86,660; 2019 \$90,600.
- 14/ In addition, the small business credit provision has outlay effects (in millions of dollars) as follows:
 2013 \$80; 2014 \$100; 2015 \$110; 2016 \$120; 2017 \$110; 2018 \$70; 2019 \$50.
- 15/ The figures in the table indicate the effect of the health coverage tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2013 \$120; 2014 \$30; 2015 \$0;
- 16/ The figures in the table indicate the effect of the earned income tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2013 \$56,760; 2014 \$58,430; 2015 \$58,070; 2016 \$58,360; 2017 \$59,500; 2018 \$60,900; and 2019 59,330.
- 17/ In addition, Build America Bonds have outlay effects of (in millions of dollars):
 - 2013 \$3,190; 2014 \$3,190; 2015 \$3,190; 2016 \$3,190; 2017 \$3,190; 2018 \$3,190, and 2019 \$3190.

Note: Provisions with estimates denoted normal tax method have no revenue loss under the reference tax law method. All estimates have been rounded to the nearest \$10 million. Provisions with estimates that rounded to zero in each year are not included in the table.

Source: Office of Management and Budget, Budget of the United States Government Fiscal Year 2014, Analytical Perspectives, Table 17-1. Available at http://www.whitehouse.gov/sites/default/files/omb/budget/fy2014/assets/spec.pdf

ESTIMATES OF TOTAL INCOME TAX EXPENDITURES FOR FISCAL YEARS 2012-2018 (in millions of dollars)

| (in millions of dollars) Total from con | porations a 2012 | and individ 2013 | luals 2014 | 2015 | 2016 | 2017 | 2018 | 2014-18 |
|---|---|---|--|--|--|---|---|---|
| National Defense 1 Exclusion of benefits and allowances to armed forces personnel | 14,140 | 14,640 | 15,150 | 14,170 | 14,350 | 14,840 | 15,430 | 73,940 |
| International affairs: 2 Exclusion of income earned abroad by U.S. citizens 3 Exclusion of certain allowances for Federal employees abroad 4 Inventory property sales source rules exception 5 Deferral of income from controlled foreign corporations (normal tax method) 6 Deferred taxes for financial firms on certain income earned overseas | 5,400 1,070 3,310 42,000 2,510 | 5,800 1,120 3,610 41,810 0 | 6,140 1,180 3,940 41,770 0 | 6,430 1,240 4,300 43,020 0 | 6,730 1,300 4,690 44,240 0 | 7,050 1,370 5,120 45,180 0 | 7,380 1,430 5,590 46,160 0 | 33,730 6,520 23,640 220,370 0 |
| General science, space, and technology: 7 Expensing of research and experimentation expenditures (normal tax method) 8 Credit for increasing research activities | 3,740 4,390 | 4,810 2,320 | 5,040 2,130 | 5,530 1,970 | 6,560 1,820 | 7,610 1,680 | 8,470 1,530 | 33,210 9,130 |
| Energy: 9 Expensing of exploration and development costs, fuels 10 Excess of percentage over cost depletion, fuels 11 Alternative fuel production credit 12 Exception from passive loss limitation for working interests in oil and gas properties 13 Capital gains treatment of royaties on coal 14 Exclusion of interest on energy facility bonds 15 Energy production credit 1/ 16 Energy investment credit 1/ 17 Alcohol fuel credits 2/ 18 Bio-Diseel and small agri-biodisesl producer tax credits 3/ 19 Tax credit and deduction for clean-fuel burning vehicles 20 Exclusion of utility conservation subsidies 21 Credit for holding clean renewable energy bonds 4/ 22 Deferral of gain from dispositions of transmission property to implement FERC restructuring policy 23 Credit for investment in clean coal facilities 24 Temporary 50% expensing for equipment used in the refining of liquid fuels 25 Natural gas distribution pipelines treated as 15-year property 26 Anortize all geological and geophysical expenditures over 2 years 27 Allowance of deduction for certain energy efficient commercial building property 28 Credit for energy efficient optiments 29 Credit for energy efficient property 20 Credit for energy efficient property 21 Credit for energy efficient property 22 Credit for energy efficient property 23 Credit for energy efficient property 24 Credit for energy efficient property 25 Credit for energy efficient property 26 Credit for energy efficient property 27 Credit for energy efficient property 28 Credit for energy efficient property 32 Advanced energy property oredit 33 Advanced energy property oredit 34 Advanced nuclear power production credit | 470 890 20 10 90 1,500 1,040 100 270 70 70 70 70 70 70 70 70 70 210 90 90 210 910 20 580 0 | 790 900 10 80 1,730 1,730 1,730 180 250 70 180 400 610 100 110 700 70 0 300 300 0 300 0 300 0 300 0 0 300 0 0 300 | 880 940 10 60 30 1,770 250 250 70 -190 420 -90 100 110 40 20 0 110 40 20 0 110 0 1,140 30 1,140 0 0 | 630 940 0 30 1,730 1,670 30 250 700 -180 500 -700 100 90 20 0 0 0 1,270 30 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 390 950 0 10 90 30 1,640 1,640 1,640 250 70 320 -330 110 80 0 0 100 0 0 0 0 0 0 0 0 0 0 0 0 | 260 950 10 1,40 1,410 0 670 250 70 -120 170 -880 120 0 0 0 0 0 0 0 0 0 0 170 50 0 170 170 170 170 170 170 170 170 170 | 180 950 10 110 40 1,100 240 70 -800 120 70 -200 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 2,340 4,730 0 50 440 170 7,680 0 2,440 1,240 350 -720 1,580 -3,300 550 -3,300 420 40 20 0 350 0 350 0 4,430 1,550 605 |
| Natural resources and environment: 35 Expensing of exploration and development costs, nonfuel minerals 36 Excess of percentage over cost depletion, nonfuel minerals 37 Exclusion of interest on bonds for water, sewage, and hazardous waste facilities 38 Capital gains treatment of certain timber income 39 Expensing of multiperiod timber growing costs 40 Tax incentives for preservation of historic structures 41 Exclusion of logain or loss on sale or exchange of certain brownfield sites 42 Industrial CO2 capiture and sequestration tax credit 43 Deduction for endangered species recovery expenditures | 50 560 420 90 270 540 40 60 20 | 60 580 470 80 280 550 30 60 20 | 60 600 550 300 570 10 70 20 | 80 600 80 310 580 0 80 20 | 80 610 650 90 320 590 0 110 30 | 80 620 680 100 330 600 0 210 30 | 90 630 730 110 350 610 0 160 30 | 390 3,060 3,210 440 1,610 2,950 10 630 130 |
| 41 Expensing of certain capital outlays 45 Expensing of certain multiperiod production costs 46 Treatment of loans forgiven for solvent farmers 47 Capital gains treatment of certain income 48 Income averaging for farmers 49 Deferral of gain on sale of farm refiners 50 Expensing of reforestation expenditures | 70 130 40 880 130 20 60 | 100 160 40 830 130 20 70 | 110 160 40 630 130 20 80 | 120 160 40 760 130 20 80 | 130 160 40 910 140 20 80 | 130 170 40 1,030 140 20 90 | 130 160 40 1,110 140 20 100 | 620 810 200 4,440 680 100 430 |
| Financial institutions and insurance: Financial institutions and insurance: Examption of credit union income Exclusion of interest on life insurance savings Special alternative tax on small property and casualty insurance companies Special alternative tax on small property and casualty insurance companies Special alternative tax on small property and casualty insurance companies Special alternative tax on small property and casualty insurance companies Special alternative tax on small property and casualty insurance companies Special alternative tax on small property and casualty insurance companies Special alternative tax on small property and casualty insurance companies Exclusion of interest spread of financial institutions Housing: Exclusion of interest on owner-occupied mortgage subsidy bonds Exclusion of interest on owner-occupied hortes Deductibility of mortgage interest on owner-occupied homes Deductibility of state and local property tax on owner-occupied homes Deductibility of state and local property tax on owner-occupied homes Deductibility of mortgage interest on seles Exclusion of net imputed rental income Exclusion exclusion on home Exclusion exclusi | 1,440 17,580 800 20 150 1,040 880 81,890 15,460 900 30,900 68,230 10,200 7,670 | 18,350 10 830 20 1,400 1,400 990 93,090 20,310 1,080 38,130 74,080 12,250 7,410 | 21,010 10 830 2,330 1,370 1,170 101,470 25,160 1,160 45,870 75,520 14,420 8,310 | 23,130 10 830 2,660 1,520 112,730 26,110 1,350 48,790 80,880 16,070 8,280 | 1,940 24,670 10 2,910 1,630 1,370 126,950 27,330 1,560 52,310 88,260 16,950 8,3300 | 24,870 10 850 20 3,170 1,740 1,470 142,040 28,690 1,730 56,070 93,330 17,730 8,730 | 2,220 26,190 10 850 20 3,400 1,850 1,850 1,850 29,740 1,850 60,160 98,690 18,510 9,080 14,20 | 9,460 119,870 50 4,210 100 14,470 8,110 640,180 137,030 7,650 263,200 436,680 83,680 42,730 |
| 66 Accelerated depreciation on rental housing (normal tax method) 67 Discharge of mortgage indebtedness 68 Cancellation of indebtedness 68 Exceptions from imputed interest rules 70 Treatment of qualified dividends 71 Capital gains (except agriculture, timber, iron ore, and coal) 72 Capital gains exclusion of small corporation stock 73 Step-up basis of capital gains at death 74 Caryover basis of capital gains on gifts 75 Ordinary income treatment of loss from small business corporation stock sale 76 Accelerated depreciation of buildings other than rental housing (normal tax method) 78 Accelerated depreciation of machinery and equipment (normal tax method) 79 Graduated corporation income tax rate (normal tax method) 70 Explusion of interest on small issue bonds 81 Deduction for US production activities 82 Special rules for certain film and TV production | 1,200 1,930 50 29,750 65,360 2,830 60 0-7,120 69,500 1,270 4,270 240 11,570 130 | 1,680 650 110 50 20,240 61,840 130 21,170 3,550 60 -7,540 14,750 -530 4,300 270 12,860 80 | 2,130 90 50 0 46,690 27,100 3,540 60 -7,570 17,850 -610 4,210 320 13,630 50 | 2,570 0 70 50 720 28,460 4,230 60 0 -7,370 40,260 530 4,180 350 14,370 20 | 3,060 0 50 50 0 68,130 750 29,870 4,980 60 -7,210 57,660 1,120 4,170 370 14,790 10 | 3,570 0 -10 50 0 76,860 500 31,370 5,620 60 0 -7,130 72,300 1,510 4,240 400 15,510 0 | 4,130 -70 50 0 82,640 32,970 6,100 60 -7,100 85,660 1,800 4,250 420 16,620 0 | 15,460 130 250 0 331,020 2,750 149,770 24,470 300 -36,380 273,730 4,350 21,050 1,860 74,920 80 |
| Transportation: 83 Deferral of tax on shipping companies 7/ 84 Exclusion of reimbursed employee parking expenses 85 Exclusion for employer-provided transit passes 86 Tax credit for certain expenditures for maintaining railroad tracks | 60 2,640 590 130 | 60 2,880 660 80 | 70 3,010 700 50 | 70 3,140 760 20 | 70 3,290 820 10 | 80 3,450 870 0 | 80 3,610 930 0 | 370 16,500 4,080 80 |

| 87 Exclusion of interest on bonds for Highway Projects and rail-truck transfer facilities | 240 | 230 | 220 | 210 | 200 | 190 | 170 | 990 |
|--|---|---|---|---|--|---|---|--|
| Community and regional development: 88 [Investment credit for rehabilitation of structures (other than historic) 89 [Exclusion of interest for airport, dock, and similar bonds. 90 Exemption of certain mutuals' and cooperatives' income 91 Empowerment zones and renewal communities 92 [New markets tax credit 93 [Expensing of environmental remediation costs 94 (Credit to holders of Gulf Tax Credit Bonds. | 30 690 130 620 930 -20 90 | 30 780 130 420 930 -180 100 | 30 920 140 470 910 -180 120 | 30 1,010 140 460 880 -170 130 | 30 1,090 140 420 840 -160 140 | 30 1,160 150 360 710 -160 150 | 30 1,230 150 310 460 -160 160 | 150 5,410 720 2,020 3,800 -830 700 |
| 95 Recovery Zone Bonds 8/ 96 Tribal Economic Development Bonds | 10 0 | 10 30 | 20 50 | 30 50 | 30 50 | 30 50 | 30 60 | 140 260 |
| Education, training, employment, and social services: Education: Education: 97 Exclusion of scholarship and fellowship income (normal tax method) 98 HOPE tax credit 100 American Opportunity Tax Credit 9/ 101 Education Individual Retirement Accounts 102 Deductibility of student-loan interest 103 Deduction for higher education expenses 104 Qualified tuition programs 105 Exclusion of interest on student-loan bonds | 2,760 0 2,000 15,580 60 1,450 720 1,980 470 | 3,020 430 2,290 14,400 80 1,460 0 2,020 530 | 3,470 4,310 4,450 90 880 0 2,270 620 | 3,600 4,270 4,420 100 880 0 2,520 680 | 3,740 4,150 4,340 0 110 910 0 2,690 730 | 3,890 4,180 4,260 0 120 940 0 2,870 770 | 4,040 4,030 4,160 0 130 910 0 3,060 830 | 18,740 20,940 21,630 0 550 4,520 0 13,410 3,630 |
| 106 Exclusion of interest on bonds for private nonprofit educational facilities 107 Credit for holders of zone academy bonds 10/ 108 Exclusion of interest on savings bonds redeemed to finance educational expenses 109 Parental personal exemption for students age 19 or over 100 Deductibility of charitable contributions (education) 111 Exclusion of employer-provided educational assistance 123 Special eduction for teacher expenses 131 Discharge of student loan indebudendenss 141 Qualified school construction bonds 11/ Training, employment, and social services: 145 Work opportunity tax credit | 2,150 200 10 2,800 3,960 670 170 20 400 1,130 | 2,440 200 10 2,700 4,590 240 0 20 580 970 | 2,870 180 10 2,810 5,080 0 0 20 650 660 | 3,160 160 2,550 5,450 0 20 650 370 | 3,400 130 2,300 5,920 0 0 20 650 160 | 3,610 120 2,080 6,430 0 20 650 80 | 3,870 110 20 1,870 6,940 0 0 20 650 30 | 16,910 700 80 11,610 29,820 0 0 100 3,250 1,300 |
| 116 Employer provided child care exclusion 117 Employer-provided child care exelution 118 Assistance for adopted foster children 119 Adoption credit and exclusion 12/ 120 Exclusion of employee meals and lodging (other than military) 121 Child credit 13/ 122 Credit for child and dependent care expenses 123 Credit for child and dependent care expenses 124 Deductibility of charitable contributions, other than education and health 125 Exclusion of parsonage allowances 126 Exclusion of parsonage allowances 127 Employee retention credit for employeers in certain federal disaster areas | 1,360 10 530 62 5,591 24,790 3,410 20 33,770 420 700 10 | 1,570 530 6,109 18,430 1,550 20 39,610 420 760 0 | 1,620 560 110 6,592 8,650 1,290 20 44,060 420 820 0 | 1,720 0 590 80 6,903 8,380 1,250 20 47,330 430 890 0 | 1,840 630 80 7,113 8,020 1,200 20 51,550 430 960 0 | 1,980 670 80 7,336 7,670 1,150 20 56,130 420 1,040 0 | 2,120 0 710 80 7,750 7,240 1,090 20 60,840 420 1,120 0 | 9,280 0 3,160 430 35,694 39,960 5,980 100 259,910 2,120 4,830 0 |
| Health: 128 Exclusion of employer contributions for medical insurance premiums and medical care 14/ 129 Self-employed medical insurance premiums 130 Medical Savings Accounts / Health Savings Accounts 131 Deductibility of medical expenses 132 Exclusion of interest on hospital construction bonds 133 Refundable Premium Assistance Tax Credit 15/ 134 Credit for employee health insurance expenses of small business 16/ 135 Deductibility of charitable contributions (health) 136 Tax credit for orphan drug research 137 Special Blue Cross/Blue Shield deduction 138 Tax credit for health insurance purchased by certain displaced and retired individuals 17/ 139 Distributions from retirement plans for premiums for health and long-term care insurance | 184,320 5,210 1,520 7,230 3,040 0 190 3,820 840 420 10 330 | 202,530 6,140 1,600 8,990 3,430 0 250 4,470 1,000 500 10 360 | 212,820 6,740 1,680 10,270 4,040 950 4,980 1,190 500 0 400 | 224,610 7,160 1,760 4,440 -2,440 1,660 5,350 1,410 510 0 440 | 239,620 7,650 1,880 11,180 4,760 -3,810 1,690 5,820 1,680 490 0 490 | 256,850 8,240 2,000 11,360 5,070 -4,670 1,480 6,340 2,010 510 0 510 | 272,360 8,860 2,130 5,430 -4,930 1,310 6,880 2,390 510 0 530 | 1,206,260 38,650 9,450 56,000 23,740 -16,070 7,090 29,370 8,680 2,520 0 2,370 |
| Income security: 140 Exclusion of vorkers' compensation benefits 141 Exclusion of workers' compensation benefits 142 Exclusion of special benefits (or disabled coal miners 143 Exclusion of special benefits (or disabled coal miners 144 Exclusion of unitary disability pensions Net exclusion of public assistance benefits (normal tax method) 143 Exclusion of military disability pensions Net exclusion of public assistance benefits (normal tax method) 144 Exclusion of military disability pensions Net exclusion of pension contributions and earnings: 145 Employer plans 146 401(k)-type plans 147 Individual Retirement Accounts 148 Low and moderate income savers credit 149 Self-Employed plans Exclusion of other employee benefits: 150 Premiums on accident and disability insurance 152 Income of trusts to finance supplementary unemployment benefits 153 Special ESOP rules 154 Additional deduction for the blind 155 Additional deduction for the identy 156 Tax credit for the elderly and disabled | 350 10,080 720 40 110 38,740 51,830 16,180 1,110 15,930 1,870 340 20 810 300 2,080 10 300 1,610 | 430 9,120 750 40 150 21,240 1,180 19,380 1,910 350 20 1,190 40 2,870 10 350 4,040 | 510 11,440 40 53,060 79,720 19,260 1,220 23,260 1,940 360 300 1,260 40 3,260 10 3,260 10 3,260 | 510 11,570 40 90,870 19,370 1,243 25,490 1,970 360 40 1,330 50 3,330 5,920 | 510 11,680 40 160 61,810 98,650 20,620 1,250 28,030 2,030 3,70 50 1,410 50 3,400 10 410 6,060 | 500 11,800 870 40 160 103,140 21,970 30,800 2,080 3,080 1,500 50 3,490 0 430 6,310 | 490 11,950 910 40 69,970 105,490 23,360 1,270 33,760 2,140 380 70 1,580 50 3,540 0 450 6,520 | 2,520 58,440 4,210 200 800 308,390 477,870 104,580 6,253 141,340 10,160 1,840 250 7,080 240 17,020 30 2,050 30,450 |
| Social Security: Exclusion of social security benefits: 159 Social Security benefits for retired workers 160 Social Security benefits for disabled workers 161 Social Security benefits for spouses, dependents and survivors | 22,170 7,510 3,740 | 27,920 8,960 3,970 | 32,910 9,970 4,130 | 34,330 10,280 4,230 | 35,550 10,560 4,370 | 36,830 10,810 4,470 | 38,340 11,060 4,550 | 177,960 52,680 21,700 |
| Veterans benefits and services: 162 Exclusion of veterans death benefits and disability compensation 163 Exclusion of veterans pensions 164 Exclusion of GI bill benefits 165 Exclusion of interest on veterans housing bonds | 4,240 360 940 10 | 5,210 430 1,200 10 | 6,880 550 1,610 10 | 7,480 570 1,720 20 | 8,140 580 1,830 20 | 8,860 600 1,950 30 | 8,640 620 2,080 30 | 41,000 2,920 9,190 110 |
| General purpose fiscal assistance: 166 Exclusion of interest on public purpose State and local bonds 167 Build America Bonds 19/ 168 Deductibility of nonbusiness State and local taxes other than on owner-occupied homes | 25,950 0 29,480 | 29,270 0 43,940 | 34,420 0 51,560 | 37,920 0 54,520 | 40,680 0 58,200 | 43,330 0 62,200 | 46,340 0 65,660 | 202,690 0 292,140 |
| Interest: 169 Deferral of interest on U.S. savings bonds | 980 | 1,020 | 1,080 | 1,090 | 1,100 | 1,120 | 1,130 | 5,520 |
| Addendum: Aid to State and local governments: Deductibility of: | | | | | | | | |

| Property taxes on owner-occupied homes | 25,950 | 29,270 | 34,420 | 37,920 | 40,680 | 43,330 | 46,340 | 202,690 |
|--|--------|--------|--------|--------|--------|--------|--------|---------|
| Nonbusiness State and local taxes other than on owner-occupied homes | 29,480 | 43,940 | 51,560 | 54,520 | 58,200 | 62,200 | 65,660 | 292,140 |
| Exclusion of interest on State and local bonds for: | | | | | | | | |
| Public purposes | 25,950 | 29,270 | 34,420 | 37,920 | 40,680 | 43,330 | 46,340 | 202,690 |
| Energy facilities | 20 | 30 | 30 | 30 | 30 | 40 | 40 | 170 |
| Water, sewage, and hazardous waste disposal facilities | 420 | 470 | 550 | 600 | 650 | 680 | 730 | 3,210 |
| Small-issues | 240 | 270 | 320 | 350 | 370 | 400 | 420 | 1,860 |
| Owner-occupied mortgage subsidies | 1,040 | 1,170 | 1,370 | 1,520 | 1,630 | 1,740 | 1,850 | 8,110 |
| Rental housing | 880 | 990 | 1,170 | 1,290 | 1,370 | 1,470 | 1,570 | 6,870 |
| Airports, docks, and similar facilities | 690 | 780 | 920 | 1,010 | 1,090 | 1,160 | 1,230 | 5,410 |
| Student loans | 470 | 530 | 620 | 680 | 730 | 770 | 830 | 3,630 |
| Private nonprofit educational facilities | 2,150 | 2,440 | 2,870 | 3,160 | 3,400 | 3,610 | 3,870 | 16,910 |
| Hospital construction | 3,040 | 3,430 | 4,040 | 4,440 | 4,760 | 5,070 | 5,430 | 23,740 |
| Veterans' housing | 10 | 10 | 10 | 20 | 20 | 30 | 30 | 110 |
| GO Zone and GO Zone mortgage | 90 | 100 | 120 | 130 | 140 | 150 | 160 | 700 |
| Credit for holders of zone academy bonds | 200 | 200 | 180 | 160 | 130 | 120 | 110 | 700 |

1/ Firms can tax an energy grant in lieu of the energy production credit or the energy investment credit for facilities placed in service in 2009 and 2010 or whose construction commenced in 201 The effect of the grant on outlays (in millions of dollars) is as follows: 2012 \$5,080, 2013 \$8,080, 2014 \$4,710, 2015 \$2,521; 2016 \$1,580; 2017 \$330; 2018 \$0. In addition, the alcohol fuel mixture credit results in a reduction in excise tax receipts (in millions of dollars) as follows: 2012 \$3,540; 2013 \$0; 2014 \$0; 2015 \$0; 2016 \$0; 2017 \$0; 2018 \$0. 2/

The alternative fuel mixture credit results in a reduction in excise tax receipts (in millions of dollars) as follows

2012 \$310; 2013 \$10; 2014 \$10; 2015 \$0; 2016 \$0; 2017 \$0; 2018 \$0; 2019 \$0. In addition, the biodiesel producer tax credit results in a reduction in excise tax receipts (in millions of dollars) as follows: 2012 \$800; 2013 \$0; 2014 \$0; 2015 \$0; 2016 \$0; 2017 \$0; 2018 \$0.

3/

4/

In addition, the provision has outlay effects of (in millions of dollars): 2012 \$40; 2013 \$50; 2014 \$50; 2015 \$50; 2016 \$50; 2017 \$50; 2018 \$50.

5/ In addition, the provision has outlay effects of (in millions of dollars)

2012 \$50; 2013 \$60; 2014 \$60; 2015 \$60; 2016 \$60; 2017 \$60; 2018 \$60. In addition, the credit for low-income housing investments has outlay effects (in millions of dollars) as follows: 2012 \$180 6/

These figures do not account for the tonnage tax which shipping companies may opt into in lieu of the corporate income tax. The tonnage tax reduces the cost of this tax expenditure by \$20 per year in each year of the budget In addition, recovery zone bonds have outlay effects (in millions of dollars) as follows: 7/

8/

2012 \$160: 2013 \$160: 2014 \$160: 2015 \$160: 2016 \$160: 2017 \$160: 2018 \$160.

The figures in the table indicate the effect of the American opportunity tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows 2012 \$5,850; 2013 \$6,450; 2014 \$970. 9/

In addition, the credit for holders of zone academy bonds has outlay effects of (in millions of dollars): 2012 \$20; 2013 \$30; 2014 \$30; 2015 \$30; 2016 \$30; 2017 \$30; 2018 \$30. In addition, the provision for school construction bonds has outlay effects of (in millions of dollars): 10/

11/ 2012 \$780: 2013 \$940: 2014 \$940: 2015 \$940: 2016 \$940: 2017 \$940: 2018 \$940

The figures in the table indicate the effect of the adoption tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2012 \$700; 2013 \$50. 12/

13/

The figures in the table indicate the effect of the child tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2012 \$22,620; 2013 \$22,510; 2014 \$1,750; 2015 \$1,720; 2016 \$1,720; 2017 \$1,690; 2018 \$1,660. The figures in the table indicate the effect on income taxes of the employer contributions for health. In addition, the effect on payroll tax receipts (in millions of dollars) is as follows: 14/

2012 \$107,760; 2013 \$111,120; 2014 \$112,620; 2015 \$116,500; 2016 \$122,730; 2017 \$130,170; 2018 \$135,170.

addition, the premium assistance credit provision has outlay effects (in millions of dollars) as follows: 2014 \$32,270; 2015 \$58,130; 2016 \$71,471; 2017 \$78,130; 2018 \$82,150. 15/

16/ In addition, the small business credit provision has outlay effects (in millions of dollars) as follows:

2012 \$70; 2013 \$60; 2014 \$140; 2015 \$240; 2016 \$250; 2017 \$220; 2016 \$190. The figures in the table indicate the effect of the health coverage tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 17/ 2012 \$130; 2013 \$120; 2014 \$30.

The figures in the table indicate the effect of the earned income tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2012 \$54,840; 2013 \$54,360; 2014 \$47,700; 2015 \$49,000; 2016 \$49,870; 2017 \$50,740; 2018 \$51,510. In addition, Build America Bonds have outlay effects of (in millions of dollars): 18/

19/ 2012 \$3,190; 2013 \$3,190; 2014 \$3,190; 2015 \$3,190; 2016 \$3,190; 2017 \$3,190; 2018 \$3,190.

Note: Provisions with estimates denoted normal tax method have no revenue loss under the reference tax law method. All estimates have been rounded to the nearest \$10 million. Provisions with estimates that rounded to zero in each year are not included in the table

Source: Office of Management and Budget, Budget of the United States Government Fiscal Year 2014, Analytical Perspectives, Table 17-1. Available at http://www.whitehouse.gov/sites/default/files/omb/budget/fy2014/assets/spec.pdl

ESTIMATES OF TOTAL INCOME TAX EXPENDITURES FOR FISCAL YEARS 2011-2017 (in millions of dollars)

| (in millions of dollars) Total from cor | porations a | and indivio | duals 2013 | 2014 | 2015 | 2016 | 2017 | 2012 17 |
|--|--|---|--|--|--|--|--|---|
| National Defense 1 Exclusion of benefits and allowances to armed forces personnel | 13,250 | 14,270 | 14,900 | 2014 15,380 | 2015 12,960 | 2016 12,710 | 2017 | 2013-17 68,980 |
| International affairs: 2 Exclusion of income earned abroad by U.S. citizens 3 Exclusion of certain allowances for Federal employees abroad 4 Inventory property sales source rules exception 5 Deferral of income from controlled foreign corporations (normal tax method) 6 Deferred taxes for financial firms on certain income earned overseas | 5,550 1,020 3,160 41,410 6,180 | 5,400 1,070 3,430 42,000 2,510 | 5,800 1,120 3,730 41,810 0 | 6,140 1,180 4,050 41,770 0 | 6,430 1,240 4,400 43,020 0 | 6,740 1,300 4,780 44,240 0 | 7,050 1,370 5,180 45,180 0 | 32,160 6,210 22,140 216,020 0 |
| General science, space, and technology: 7 Expensing of research and experimentation expenditures (normal tax method) 8 Credit for increasing research activities | 800 8,760 | 3,060 6,420 | 5,070 4,230 | 6,190 3,380 | 6,910 2,700 | 7,420 2,160 | 7,680 1,720 | 33,270 14,190 |
| Energy: 9 Expensing of exploration and development costs, fuels 10 Excess of percentage over cost depletion, fuels 11 Alternative fuel production credit 12 Exception from passive loss limitation for working interests in oil and gas properties 13 Capital gains treatment of royaties on coal 14 Exclusion of interest on energy facility bonds 15 Energy production credit 1/ 16 Energy investment credit 1/ 17 Alcohol fuel credits 2/ 18 Bio-Diseel and small agri-biodisesl producer tax credits 3/ 19 Tax credit and deduction for clean-fuel burning vehicles 20 Exclusion of utility conservation subsidite: 21 Credit for holding clean renewable energy bonds 4/ 22 Deferral of gain from dispositions of transmission property to implement FERC restructuring policy 23 Credit for investment in clean coal facilities 24 Temporary 50% expensing for equipment used in the refining of liquid fuels 25 Natural gas distribution pipelines treated as 15-year property 26 Amortize all geological and geophysical expenditures over 2 years 27 Allowance of deduction for creatin energy efficient commercial building property 26 Credit for energy efficient progrements to existing homes 20 Credit for energy efficient property 20 Cardit for energy efficient property 21 Credit for energy efficient property 22 Credit for energy efficient property 23 Credit for energy efficient property 24 Credit for energy efficient property 25 Credit for energy efficient property 26 Credit for energy efficient property 27 Credit for energy efficient property 28 Cardit for energy efficient property 29 Cardit for energy efficient property 20 Cardit for energy efficient property 21 Credit for energy efficient property 22 Credit for energy efficient property <l< td=""><td>500 1,190 60 20 1,560 700 20 70 220 70 70 120 370 670 120 370 670 120 80 50 4,370 280 0 80 4,370 280 0 0 20 0 70 120 120 120 120 120 120 120 120 120 12</td><td>470 1,220 10 20 90 30 1,710 920 140 100 210 70 400 580 0 1,110 200 500 1,110 200 950 200 200 200 200 0 200 0 0 0 0 0 0 0 0</td><td>790 1,260 30 80 1,900 1,510 110 0 180 210 70 -180 410 530 90 90 90 90 160 100 20 0 1,030 380 380 0 380 0</td><td>880 1,310 0 30 60 30 2,290 0 240 240 240 -190 470 -560 80 140 70 0 1,090 30 0 220 0 0 270 0</td><td>630 1,370 0 30 40 1,940 2,900 300 210 70 -180 510 -110 80 90 300 0 110 1,160 300 0 110 1,160 300 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0</td><td>390 1,430 0 40 1,850 3,250 280 -900 280 -900 60 10 10 1,220 30 0 90 1,220 30 -10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0</td><td>260 1,490 20 110 60 1,680 2,260 10 0 680 680 100 -120 40 -830 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0</td><td>2,950 6,860 10 130 430 9,330 0 2,110 1,020 350 350 440 210 700 0 4480 210 700 0 460 5,000 1500 80</td></l<> | 500 1,190 60 20 1,560 700 20 70 220 70 70 120 370 670 120 370 670 120 80 50 4,370 280 0 80 4,370 280 0 0 20 0 70 120 120 120 120 120 120 120 120 120 12 | 470 1,220 10 20 90 30 1,710 920 140 100 210 70 400 580 0 1,110 200 500 1,110 200 950 200 200 200 200 0 200 0 0 0 0 0 0 0 0 | 790 1,260 30 80 1,900 1,510 110 0 180 210 70 -180 410 530 90 90 90 90 160 100 20 0 1,030 380 380 0 380 0 | 880 1,310 0 30 60 30 2,290 0 240 240 240 -190 470 -560 80 140 70 0 1,090 30 0 220 0 0 270 0 | 630 1,370 0 30 40 1,940 2,900 300 210 70 -180 510 -110 80 90 300 0 110 1,160 300 0 110 1,160 300 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 390 1,430 0 40 1,850 3,250 280 -900 280 -900 60 10 10 1,220 30 0 90 1,220 30 -10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 260 1,490 20 110 60 1,680 2,260 10 0 680 680 100 -120 40 -830 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 2,950 6,860 10 130 430 9,330 0 2,110 1,020 350 350 440 210 700 0 4480 210 700 0 460 5,000 1500 80 |
| Natural resources and environment: 36 Expensing of exploration and development costs, nonfuel minerals 36 Excess of percentage over cost depletion, nonfuel minerals 37 Exclusion of interest on bonds for water, sewage, and hazardous waste facilities 38 Capital gains treatment of certain timber income 39 Expensing of multipriod timber growing costs 40 Tax incentives for preservation of historic structures 41 Exclusion of gain or loss on sale or exchange of certain brownfield sites 42 Industrial CO2 capture and sequestration tax credit 43 Deduction for endangered species recovery expenditures | 60 580 420 60 250 510 60 60 20 | 60 580 470 90 270 540 40 60 20 | 70 590 580 280 570 30 60 20 | 80 600 690 60 290 610 10 70 20 | 80 610 750 80 310 630 90 20 | 90 620 790 100 320 660 0 220 30 | 100 620 830 110 320 700 0 400 30 | 420 3,040 430 1,520 3,170 40 840 120 |
| 4 Expensing of certain capital outlays 44 Expensing of certain multiperiod production costs 45 Expensing of certain multiperiod production costs 46 Treatment of loans forgiven for solvent farmers 47 Capital gains treatment of certain income 48 Income averaging for farmers 49 Deferral of gain on sale of farm refiners 50 Expensing of reforestation expenditures | 70 130 20 630 90 20 60 | 70 140 20 90 20 70 | 110 170 20 830 90 20 80 | 130 180 20 650 90 20 80 | 130 180 20 800 100 20 90 | 140 180 20 960 100 20 90 | 150 190 20 1,070 100 20 90 | 660 900 100 4,310 480 100 430 |
| Commerce and housing: Financial institutions and insurance: 1 Exemption of credit union income 2 Exclusion of interest on life insurance savings 3 Special alternative tax on small property and casualty insurance companies 4 Tax exemption of certain insurance companies owned by tax-exempt organizations 5 Small life insurance company deduction 66 Exclusion of interest spread of financial institutions Housing: ************************************ | 1,110 22,060 40 300 260 1,060 900 72,240 23,210 970 15,060 46,950 11,080 6,150 -140 1,370 2,400 6,90 500 16,550 47,390 60 3,940 1,930 1,8530 -7,290 118,530 -3,280 2,40 1,8530 1,950 1 | 1,140 23,570 40 210 300 490 1,170 16,150 1,380 16,400 12,550 50 30,580 66,210 330 50 30,580 66,210 1,860 60 19,940 1,860 60 19,940 1,860 00 2,270 1,800 2,270 1,370 1,300 1,00 | 1,160 25,150 40 30 0,00 1,240 10,910 23,240 51,080 15,380 23,440 51,080 15,380 23,460 23,860 2,070 280 2,070 33,180 940 3,300 3,300 3,300 80 14,500 80 80 14,500 80 80 80 80 80 80 80 80 80 80 80 80 8 | 1,120 26,810 40 210 1,720 1,720 1,720 1,720 1,720 1,720 1,720 1,720 1,720 1,720 1,720 1,720 0 0 0 0 0 48,300 660 36,200 660 36,200 660 36,200 660 36,200 660 36,200 660 36,200 660 36,200 660 36,200 660 36,200 660 36,200 550 550 550 550 550 550 550 550 550 | 1,120 28,350 40 300 760 1,890 1,20,240 1,390 34,910 66,860 20,680 0 0,49,910 66,860 20,680 0 0,59,380 0 59,380 0 59,380 0 3,530 0 3,530 0 7,220 7,350 1,320 3,570 0 3,570 0 3,530 0 2,59,380 0 2,59,380 0 2,59,380 0 2,59,380 0 2,59,380 0 2,59,380 0 2,59,380 0 2,59,380 0 2,59,380 0 2,59,380 0 2,59,380 0 2,59,380 0 2,59,50 0 2,59,50 0 2,59,50 0 2,59,50 0 2,59,50 0 2,50,50 2,50,50,50 2,50,50,50 2,50,50,50,50,50,50,50,50,50,50,50,50,50, | 1,210 29,80 30 810 2,000 1,690 130,920 30,080 130,920 1,020 1,020 -470 -470 -470 -470 -470 -470 -470 -47 | 1,520 30,430 40 30 870 1,780 143,520 3,1270 1,770 42,590 85,220 23,310 43,520 23,310 -410 -260 50 0 80,200 830 43,110 3,830 43,110 3,830 116,410 11,760 4,050 20 116,410 1,760 4,050 20 20 20 20 20 20 20 20 20 20 20 20 20 | 6,130 140,630 200 1,080 150 3,730 9,170 7,790 606,420 140,630 7,790 140,630 7,300 39,810 39,810 39,810 39,810 250 3,3480 250 21,900 321,470 25,790 3,850 182,210 18,460 6,040 18,670 2,110 81,080 186 160 160 |
| Transportation: 84 Deferral of tax on shipping companies 8/ 85 Exclusion of reimbursed employee parking expenses 86 Exclusion for employer-provided transit passes | 20 3,060 560 | 20 3,170 570 | 20 3,290 560 | 20 3,440 590 | 20 3,590 630 | 20 3,750 670 | 20 3,900 720 | 100 17,970 3,170 |

| 87 Tax credit for certain expenditures for maintaining railroad tracks 88 Exclusion of interest on bonds for Highway Projects and rail-truck transfer facilities | 160 250 | 130 240 | 80 230 | 50 210 | 20 200 | 10 190 | 0 170 | 160 1,000 |
|--|--|--|--|---|--|---|---|--|
| Community and regional development: 89 Investment credit for rehabilitation of structures (other than historic) 90 Exclusion of interest for airport, dock, and similar bonds 91 Exemption of certain mutuals' and cooperatives' income 92 Empowerment zones and renewal communities 93 New markets tax credit 94 Expensing of environmental remediation costs 95 Credit to holders of Gulf Tax Credit Bonds. 96 Recovery Zone Bonds 9/ 97 Tribal Economic Development Bonds | 20 700 110 980 820 200 80 0 170 | 20 780 110 670 900 -20 70 0 380 | 20 970 120 460 930 -170 50 0 480 | 20 1,160 120 470 930 -160 50 0 580 | 20 1,260 120 480 910 -140 50 0 630 | 20 1,330 130 480 830 -130 50 0 660 | 20 1,410 130 440 680 -130 40 0 690 | 100 6,130 620 2,330 4,280 -730 240 3,040 |
| Education, training, employment, and social services: Education: Education: 98 Exclusion of scholarship and fellowship income (normal tax method) 99 HOPE tax credit 100 Lifetime Learning tax credit 101 American Opportunity Tax Credit 10/ 102 Education Individual Retirement Accounts 103 Deductibility of student-loan interest 104 Deduction for higher education expenses 105 Qualified tution programs 106 Exclusion of interest on student-loan bonds 107 Exclusion of interest on student-loan bonds 108 Exclusion of interest on savings bonds redeemed to finance educational expenses 109 Parental personal exemption for students age 40 or over 117 Deductibility of charitable contributions (education) 112 Exclusion of mitoprev-provided educational assistance 113 Special deduction for teacher expenses 114 Discharge of student loan indebtedness 115 Qualified school construction bonds 12/ 116 Woft sportunity tax credit 117 Welfaret-owork tax credit 118 Kot opportunity | 3,060 0 2,800 13,060 700 480 2,100 3,520 710 190 20 3,520 710 190 20 210 0 1,110 0 840 1,200 9,980 2,410 4,200 2,9,820 2,9,820 20 2,528 | 3,170 0 3,250 850 470 1,780 2,320 200 3,910 750 3,910 750 0 1,350 0 1,350 0 1,350 0 1,350 0 0 1,350 0 0 1,350 0 0 1,350 0 0 3,400 3,290 3,290 0 3,290 0 1,350 0 0 0 1,350 0 0 0 1,350 0 0 0 1,350 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 3,290 580 3,920 0 13,710 800 2,900 4,610 4,610 4,610 4,610 4,610 4,610 0 0 1,890 0 0 1,890 0 0 1,890 0 0 1,890 0 0 1,890 0 0 1,890 0 0 1,890 0 0 1,890 0 0 0 1,890 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 3,410 5,780 0 960 0 3,430 1,980 5,060 5,060 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 3,530 5,780 5,810 1,020 0,2,070 850 3,760 130 5,500 0 2,780 0 0 2,780 0 0 0 1,0640 8,900 1,380 2,780 0 0 1,380 2,0 47,800 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 3,660 5,770 5,850 0 100 100 2,170 900 0 2,170 900 0 2,170 900 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 3,800 5,800 0 110 2,280 6,370 0 2,040 6,370 0 2,040 0 2,040 0 2,040 0 2,040 0 0 2,040 0 0 2,040 0 0 2,040 0 0 2,040 0 0 2,040 0 0 2,040 0 0 2,040 0 0 2,040 0 0 0 2,040 0 0 0 2,040 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | $\begin{array}{c} 17,690\\ 23,710\\ 23,710\\ 37,710\\ 480\\ 0\\ 13,710\\ 4130\\ 18,230\\ 700\\ 13,410\\ 27,470\\ 40\\ 0\\ 1,301\\ 27,470\\ 0\\ 1,301\\ 2,530\\ 1,190\\ 0\\ 3,230\\ 7,300\\ 53,240\\ 53,240\\ 53,240\\ 53,240\\ 53,240\\ 53,240\\ 53,240\\ 1,980\\ 4,520\\ 1,980\\ 4,520\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0$ |
| Health: 132 Exclusion of employer contributions for medical insurance premiums and medical care 16/ 133 Self-employed medical insurance premiums 17/ 134 Medical Savings Accounts / Health Savings Accounts 135 Deductibility of medical expenses 136 Exclusion of interest on hospital construction bonds 137 Refundable Premium Assistance Tax Credit 18/ 138 Credit for employee health insurance expenses of small business 19/ 139 Deductibility of charitable contributions (health) 140 Tax credit for orphan drug research 141 Special Blue Cross/Blue Shield deduction 142 Tax credit for melth insurance purchased by certain displaced and retired individuals 20/ 143 Distributions from retirement plans for premiums for health and long-term care insurance | 163,040 5,170 1,880 8,280 3,100 0 830 3,370 770 715 10 300 | 170,650 5,520 1,980 9,320 3,440 0 1,470 3,760 930 680 10 330 | 180,580 5,970 2,070 9,910 4,280 0 1,750 4,490 1,120 590 10 360 | 189,670 6,970 2,210 10,710 5,050 0 2,500 4,960 1,360 530 0 400 | 200,640 7,750 2,350 12,490 5,550 -2,440 2,870 5,400 1,640 610 0 440 | 213,620 8,270 2,510 14,420 5,860 -3,610 2,500 5,840 1,990 710 0 490 | 227,810 8,800 2,680 15,640 6,150 -4,460 2,060 6,280 2,410 690 0 510 | 1,012,320 37,760 11,820 63,170 26,890 -10,510 11,680 26,970 8,520 3,130 10 2,200 |
| Income security: 144 Exclusion of viorkers' compensation benefits 145 Exclusion of viorkers' compensation benefits 146 Exclusion of viorkers' compensation benefits 147 Exclusion of special benefits (or disabled coal miners 148 Exclusion of milaroy disability pensions Net exclusion of pension contributions and earnings: 149 Employer plans 150 401(k)-type plans 151 Individual Retirement Accounts 152 Low and moderate income savers credit 153 Self-Employed plans Exclusion of other employee benefits: 154 Premiums on group term life insurance 155 Premiums on group term life insurance 156 Individual deduction for the blind 157 Special ESOP rules 158 Additional deduction for the blind 159 Additional deduction for the blind 150 Tax credit for the elderly and disabled 161 Deductibility of casually losses 162 Earned income tax credit 21/ | 360 7,050 670 40 120 36,390 53,360 12,840 1,070 15,030 1,980 340 30 1,500 40 2,390 1,172 | 340 7,410 40 120 44,490 60,090 15,410 1,040 1,040 1,040 350 300 1,600 300 2,110 300 1,128 | 290 7,790 40 130 52,330 72,740 1,130 2,120 360 40 1,700 40 2,780 1,700 40 2,780 3,155 | 260 8,170 40 130 56,650 81,030 1,110 20,940 2,150 360 50 1,700 50 3,350 3,350 3,265 | 250 8,570 40 130 59,840 86,740 1,090 22,450 2,190 370 60 1,800 50 3,480 1,800 30 3,423 | 240 9,000 440 92,230 20,790 1,110 23,840 2,250 370 1,900 50 3,500 420 3,550 | 220 9,440 850 400 96,020 21,450 1,070 25,390 2,310 370 80 2,000 50 3,490 0 440 3,769 | 1,260 42,970 4,010 200 660 298,040 428,760 100,080 5,510 112,200 11,820 11,820 300 9,100 240 16,600 40 1,980 17,162 |
| Social Security: Exclusion of social security benefits: 163 Social Security benefits for retired workers 164 Social Security benefits for disabled workers 165 Social Security benefits for spouses, dependents and survivors | 25,360 7,690 4,710 | 25,970 8,030 4,470 | 25,620 8,230 3,890 | 27,580 8,590 3,960 | 29,690 9,000 4,040 | 31,970 9,430 4,110 | 34,420 9,860 4,190 | 149,280 45,110 20,190 |
| Veterans benefits and services: 166 Exclusion of veterans death benefits and disability compensation 167 Exclusion of veterans pensions 168 Exclusion of G hild benefits 169 Exclusion of interest on veterans housing bonds | 5,200 240 810 10 | 5,880 300 1,030 10 | 5,650 340 1,190 20 | 6,060 370 1,280 30 | 6,210 390 1,350 30 | 6,520 420 1,420 30 | 6,770 440 1,470 30 | 31,210 1,960 6,710 140 |
| General purpose fiscal assistance: 170 Exclusion of interest on public purpose State and local bonds 171 Build America Bonds 22/ 172 Deductibility of nonbusiness State and local taxes other than on owner-occupied homes | 26,190 0 41,060 | 29,080 0 33,180 | 36,210 0 46,260 | 42,770 0 56,980 | 46,920 0 60,500 | 49,570 0 63,880 | 52,030 0 67,430 | 227,500 0 295,050 |
| Interest: 173 Deferral of interest on U.S. savings bonds | 1,190 | 1,200 | 1,250 | 1,330 | 1,340 | 1,360 | 1,370 | 6,650 |

| Addendum: Aid to State and local governments: | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|---------|
| Deductibility of: | | | | | | | | |
| Property taxes on owner-occupied homes | 23,210 | 16,150 | 22,320 | 27,900 | 29,060 | 30,080 | 31,270 | 140,630 |
| Nonbusiness State and local taxes other than on owner-occupied homes | 41,060 | 33,180 | 46,260 | 56,980 | 60,500 | 63,880 | 67,430 | 295,050 |
| Exclusion of interest on State and local bonds for: | | | | | | | | |
| Public purposes | 26,190 | 29,080 | 36,210 | 42,770 | 46,920 | 49,570 | 52,030 | 227,500 |
| Energy facilities | 20 | 30 | 30 | 30 | 40 | 40 | 60 | 200 |
| Water, sewage, and hazardous waste disposal facilities | 420 | 470 | 580 | 690 | 750 | 790 | 830 | 3,640 |
| Small-issues | 240 | 270 | 340 | 400 | 430 | 460 | 480 | 2,110 |
| Owner-occupied mortgage subsidies | 1,060 | 1,170 | 1,460 | 1,720 | 1,890 | 2,000 | 2,100 | 9,170 |
| Rental housing | 900 | 1,000 | 1,240 | 1,470 | 1,610 | 1,690 | 1,780 | 7,790 |
| Airports, docks, and similar facilities | 700 | 780 | 970 | 1,160 | 1,260 | 1,330 | 1,410 | 6,130 |
| Student loans | 480 | 530 | 660 | 780 | 850 | 900 | 940 | 4,130 |
| Private nonprofit educational facilities | 2,100 | 2,320 | 2,900 | 3,430 | 3,760 | 3,970 | 4,170 | 18,230 |
| Hospital construction | 3,100 | 3,440 | 4,280 | 5,050 | 5,550 | 5,860 | 6,150 | 26,890 |
| Veterans' housing | 10 | 10 | 20 | 30 | 30 | 30 | 30 | 140 |
| GO Zone and GO Zone mortgage | 80 | 70 | 50 | 50 | 50 | 50 | 40 | 240 |
| Credit for holders of zone academy bonds | 200 | 200 | 180 | 160 | 130 | 120 | 110 | 700 |

1/

Firms can tax an energy grant in lieu of the energy production credit or the energy investment credit for facilities placed in service in 2009 and 2010 or whose construction commenced in 201 The effect of the grant on outlays (in millions of dollars) is as follows: 2011 \$3,510; 2012 \$4,130; 2013 \$3,850; 2014 \$3,210; 2015 \$1,230; 2016 \$290; 2017 \$110. In addition, the alcohof level mixture credit results in a reduction in excise tax receipts (in millions of dollars) as follows: 2011 \$6,520; 2012 \$3,590; 2013 \$0; 2014 \$0; 2015 \$0; 2016 \$0; 2017 \$0. 2/

The alternative fuel mixture credit results in a reduction in excise tax receipts (in millions of dollars) as follows 2011 \$160; 2012 \$170; 2013 \$0; 2014 \$0; 2015 \$0; 2016 \$0; 2017 \$0.

3/ In addition, the biodiesel producer tax credit results in a reduction in excise tax receipts (in millions of dollars) as follows:

2011 \$760; 2012 \$210; 2013 \$0; 2014 \$0; 2015 \$0; 2016 \$0; 2017; \$0. In addition, the provision has outlay effects of (in millions of dollars): 2011 \$20; 2012 \$40; 2013 \$50; 2014 \$50; 2015 \$50; 2016 \$50; 2017 \$50. 4/

In addition, the provision has outlay effects of (in millions of dollars): 2011 \$30 ; 2012 \$50; 2013 \$60; 2014 \$60; 2015 \$60; 2016 \$60; 2017 \$60. 5/

In addition, the credit for low-income housing investments has outlay effects (in millions of dollars) as follows: 6/

2010 \$1940 2011 \$3480 2012 \$180

2010 \$8,670; 2011 \$2,760; 2012 \$310; 2013 \$0; 2014 \$0; 2015 \$0; 2016 \$0; and 2017 \$0. 7/

These figures do not account for the tonage tax which shipping companies may obtain the in lieu of the corporate income tax. The tonage tax reduces the cost of this tax expenditure by \$20 per year in each year of the budget In addition, recovery zone bonds have outlay effects (in millions of dollars) as follows: 8/

9/

2011 \$160, 2012 \$160, 2013 \$160, 2014 \$160, 2015 \$160, 2016 \$160; and 2017 \$160

The figures in the table indicate the effect of the American opportunity tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2011 \$5,770: 2012 \$6,560: 2013 \$7,850. 10/

11/ In addition, the credit for holders of zone academy bonds has outlay effects of (in millions of dollars):

2011 \$10; 2012 \$20; 2013 \$30; 2014 \$30; 2015 \$30; 2015 \$30; 2017 \$30. In addition, the provision for school construction bonds has outlay effects of (in millions of dollars): 12/

2011 \$430 : 2012 \$780: 2013 \$940: 2014 \$940: 2015 \$940: 2016 \$940: 2017 \$940.

The figures in the table indicate the effect of the adoption tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2011 \$1,150 and 2012 \$540. 13/

14/ The figures in the table indicate the effect of the child tax credit on receipts. The effect of the credit on outlavs (in millions of dollars) is as follows

- 2011 \$22,809; 2012 \$22,660; 2013 \$22,300; 2014 \$1,670; 2015 \$1,680; 2016 \$1,420; and 2017 \$1,650. The figures in the table indicate the effect of the making work pay tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows 15/ 2011 \$13,876.
- The figures in the table indicate the effect on income taxes of the employer contributions for health. In addition, the effect on payroll tax receipts (in millions of dollars) is as follows: 2011 \$104,800; 2012 \$108,850; 2013 \$113,690; 2014 \$117,160; 2015 \$122,260; 2016 \$129,280; and 2017 \$136,760. In 2010 only, there is an additional exclusion of self-employed insurance premiums from payroll taxes. The effect on payroll tax receipts FY 2010 (in millions of dollars) is \$1,570. 16/

17/

In addition, the premium assistance credit provision has outlay effects (in millions of dollars) as follows: 2014 \$21,550; 2015 \$43,260; 2016 \$55,900; and 2017 \$61,800. In addition, the small business credit provision has outlay effects (in millions of dollars) as follows: 18/

- 19/ 2011 \$30, 2012 \$110, 2013 \$130, 2014 \$180, 2015 \$210, 2016 \$180, and 2017 \$150
- 20/
- 2011 \$100; 2012 \$100; 2013 \$100; 2014 \$100; 2014 \$100; 2010 \$210; 2010; and 2017 \$100. The figures in the table indicate the effect of the health coverage tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2011 \$190; 2012 \$150; 2013 \$140; 2014 \$40; 2015 \$0; 2016 \$0; and 2017 \$0. 21/
- The figures in the table indicate the effect of the earned income tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2011 \$55,670; 2012 \$52,120; 2013 \$52,550; 2014 \$46,570; 2015 \$47,270; 2016 \$47,900; and 2017 \$48,790. In addition, Build America Bonds have outlay effects of (in millions of dollars):
- 22/
- 2011 \$3,190: 2012 \$3,190: 2013 \$3,190: 2014 \$3,190: 2015 \$3,190: 2016 \$3,190: and 2017 \$3,190.

Note: Provisions with estimates denoted normal tax method have no revenue loss under the reference tax law method. All estimates have been rounded to the nearest \$10 million. Provisions with estimates that rounded to zero in each year are not included in the table

Source: Office of Management and Budget, Budget of the United States Government Fiscal Year 2012, Analytical Perspectives, Table 17-1. Available at http://www.whitehouse.gov/sites/default/files/omb/budget/fy2013/assets/teb2013.xlt

ESTIMATES OF TOTAL INCOME TAX EXPENDITURES: 2010-2016

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2012-1 |
|---|--------------|-------------|-------------|------------|------------|-----------|-----------|--------|
| National defense | | | | | | | | |
| Exclusion of benefits and allowances to armed forces personnel International affairs | 12,740 | 13,290 | 13,710 | 12,200 | 12,680 | 13,190 | 13,720 | 65,50 |
| 2 Exclusion of income earned abroad by U.S. citizens | 6,800 | 5,550 | 5,400 | 5,800 | 6,140 | 6,430 | 6,730 | 30,50 |
| 3 Exclusion of certain allowances for Federal employees abroad | 970 | 1,020 | 1,070 | 1,120 | 1,180 | 1,240 | 1,300 | 5,91 |
| 4 Inventory property sales source rules exception | 2,680 | 2,910 | 3,160 | 3,430 | 3,730 | 4,050 | 4,400 | 18,7 |
| 5 Deferral of income from controlled foreign corporations (normal tax 5 method) | 38,130 | 41,410 | 42,000 | 41,810 | 41,770 | 43,020 | 44,240 | 212,8 |
| ⁶ Deferred taxes for financial firms on certain income earned overseas General science, space, and technology | 2,330 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Expensing of research and experimentation expenditures (normal tax method) | 3,560 | 4,610 | 5,770 | 6,730 | 6,970 | 7,760 | 7,850 | 35,0 |
| 3 Credit for increasing research activities Energy | 5,890 | 3,850 | 3,080 | 2,460 | 1,960 | 1,570 | 1,250 | 10,3 |
| 9 Expensing of exploration and development costs, fuels | 400 | 520 | 700 | 540 | 400 | 340 | 320 | 2,3 |
| D Excess of percentage over cost depletion, fuels | 980 | 1,070 | 1,120 | 1,150 | 1,170 | 1,180 | 1,200 | 5,8 |
| 1 Alternative fuel production credit | 170 | 170 | 120 | 90 | 60 | 20 | 0 | 2 |
| Exception from passive loss limitation for working interests in oil and gas properties | 30 | 40 | 30 | 30 | 30 | 30 | 30 | |
| 3 Capital gains treatment of royalties on coal | 50 | 50 | 50 | 60 | 60 | 80 | 90 | ; |
| 4 Exclusion of interest on energy facility bonds | 20 | 30 | 30 | 30 | 30 | 40 | 40 | |
| 5 Energy production credit [1] | 1,540 | 1,620 | 1,740 | 1,900 | 1,950 | 1,890 | 1,770 | 9, |
| 6 Energy investment credit [1] | 130 | 170 | 960 | 1,690 | 1,030 | 480 | 490 | 4, |
| 7 Alcohol fuel credits [2] | 70 | 90 | 130 | 110 | 50 | 30 | 10 | |
| B Bio-Diesel and small agri-biodiesel producer tax credits [3] | 20 | 10 | 0 | 0 | 0 | 0 | 0 | |
| 9 Tax credit and deduction for clean-fuel burning vehicles | 250 | 260 | 140 | 170 | 230 | 390 | 660 | 1, |
|) Exclusion of utility conservation subsidies | 220 | 220 | 220 | 220 | 210 | 210 | 210 | 1, |
| 1 Credit for holding clean renewable energy bonds [4] 2 Deferral of gain from dispositions of transmission property to | 70 -50 | 70 -150 | 70 -150 | 70 -130 | 70 -110 | 70 -80 | 70 -50 | - |
| ² implement FERC restructuring policy 3 Credit for investment in clean coal facilities | 240 | 400 | 460 | 450 | 360 | 300 | 200 | 1, |
| Temporary 50% expensing for equipment used in the refining of liquid fuels | 760 | 620 | 520 | 420 | -580 | -1,110 | -950 | -1, |
| ⁵ Natural gas distribution pipelines treated as 15-year property | 120 | 120 | 100 | 80 | 80 | 80 | 90 | 4 |
| ³ Amortize all geological and geophysical expenditures over 2 years | 150 | 110 | 90 | 60 | 40 | 30 | 30 | : |
| Allowance of deduction for certain energy efficient commercial | 60 | 80 | 90 | 100 | 70 | 30 | 10 | : |
| building property | 20 | | | 0 | | 0 | | |
| 3 Credit for construction of new energy efficient homes 9 Credit for energy efficiency improvements to existing homes | 20 3,190 | 20 5,530 | 20 2,270 | 0 | 0 0 | 0 | 0 0 | 2, |
| Credit for energy efficient appliances | 3,190 150 | 5,550 60 | 2,270 | 0 | 0 | 0 | 0 | ۷, |
| 1 Credit for residential energy efficient property | 220 | 220 | 220 | 230 | 230 | 230 | 240 | 1, |
| 2 Qualified energy conservation bonds [5] | 0 | 10 | 20 | 30 | 30 | 30 | 30 | ., |
| 3 Advanced Energy Property Credit | 180 | 600 | 900 | 460 | -10 | -90 | -80 | 1, |
| Natural Resources and Environment | 110 | 110 | 120 | 140 | 140 | 150 | 150 | |
| ⁴ Expensing of exploration and development costs, nonfuel minerals | | | 130 | 140 | | 150 | 150 | 2 |
| 5 Excess of percentage over cost depletion, nonfuel minerals _ Exclusion of interest on bonds for water, sewage, and hazardous | 770 | 790 | 770 | 740 | 750 | 770 | 780 | 3, |
| waste facilities 7 Capital gains treatment of certain timber income | 460 50 | 460 50 | 550 50 | 650 60 | 710 60 | 750 80 | 790 90 | 3, |
| B Expensing of multiperiod timber growing costs | 230 | 290 | 290 | 300 | 310 | 330 | 310 | 1, |
| 9 Tax incentives for preservation of historic structures | 390 | 390 | 400 | 410 | 420 | 430 | 430 | 2, |
| Exclusion of gain or loss on sale or exchange of certain brownfield sites | 70 | 60 | 40 | 30 | 10 | 0 | 0 | |
| 1 Industrial CO ₂ capture and sequestration tax credit | 20 | 30 | 30 | 40 | 80 | 130 | 170 | |
| 2 Deduction for endangered species recovery expenditures Agriculture | 20 | 30 | 30 | 30 | 50 | 50 | 60 | : |
| 3 Expensing of certain capital outlays | 70 | 80 | 100 | 110 | 130 | 130 | 140 | |
| 4 Expensing of certain multiperiod production costs | 140 | 150 | 150 | 170 | 180 | 180 | 180 | |
| 5 Treatment of loans forgiven for solvent farmers | 20 | 20 | 20 | 20 | 20 | 20 | 20 | |
| 6 Capital gains treatment of certain income | 490 | 500 | 520 | 580 | 630 | 780 | 930 | 3, |
| 7 Income averaging for farmers | 90 | 90 | 90 | 90 | 90 | 100 | 100 | |
| 3 Deferral of gain on sale of farm refiners | 20 | 20 | 20 | 20 | 20 | 20 | 20 | |
| 9 Expensing of reforestation expenditures | 50 | 70 | 80 | 80 | 80 | 90 | 90 | 4 |

| Total from corporations and | d individual | s (in millio | ns of dolla | ars) | | | | |
|---|--------------|--------------|-------------|---------|---------|---------|---------|---------|
| Commerce and housing | | | | | | | | |
| Financial institutions and insurance: | | | | | | | | |
| 50 Exemption of credit union income | 1,270 | 1,240 | 1,310 | 1,470 | 1,600 | 1,710 | 1,830 | 7,920 |
| 51 Exclusion of interest on life insurance savings | 19,910 | 21,210 | 22,660 | 24,220 | 25,830 | 27,380 | 28,970 | 129,060 |
| 50 Special alternative tax on small property and casualty insurance | 40 | 40 | 10 | 10 | 40 | 40 | 40 | 200 |
| 52 companies | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 200 |
| Tax exemption of certain insurance companies owned by tax- | 000 | 000 | 040 | 040 | 040 | 000 | 000 | 4 070 |
| ⁵³ exempt organizations | 200 | 200 | 210 | 210 | 210 | 220 | 220 | 1,070 |
| 54 Small life insurance company deduction | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 150 |
| 55 Exclusion of interest spread of financial institutions | -170 | 300 | 550 | 630 | 700 | 760 | 810 | 3,450 |
| Housing: | | | | | | | | -, |
| , rodong. | | | | | | | | |
| ⁵⁶ Exclusion of interest on owner-occupied mortgage subsidy bonds | 1,230 | 1,260 | 1,490 | 1,760 | 1,920 | 2,010 | 2,120 | 9,300 |
| 57 Exclusion of interest on rental housing bonds | 1,050 | 1,080 | 1,270 | 1,500 | 1,640 | 1,710 | 1,800 | 7,920 |
| 58 Deductibility of mortgage interest on owner-occupied homes | 79,150 | 88,720 | 98,550 | 110,660 | 122,970 | 133,300 | 143,700 | 609,180 |
| Deductibility of State and local property tax on owner-occupied | 79,150 | 00,720 | 90,000 | 110,000 | 122,970 | 133,300 | 143,700 | 009,100 |
| 59 homes | 15,120 | 19,320 | 24,910 | 27,000 | 28,760 | 30,250 | 31,370 | 142,290 |
| | 000 | 700 | 000 | 4 000 | 4 000 | 4 400 | 4 000 | 0.400 |
| 60 Deferral of income from installment sales | 620 | 730 | 830 | 1,020 | 1,230 | 1,420 | 1,600 | 6,100 |
| 61 Capital gains exclusion on home sales | 22,160 | 27,650 | 35,200 | 38,880 | 42,940 | 47,420 | 52,380 | 216,820 |
| 62 Exclusion of net imputed rental income | 41,200 | 46,950 | 50,640 | 51,080 | 58,740 | 66,860 | 75,480 | 302,800 |
| 63 Exception from passive loss rules for \$25,000 of rental loss | 8,790 | 10,860 | 13,110 | 14,830 | 16,730 | 18,880 | 20,200 | 83,750 |
| 64 Credit for low-income housing investments | 5,650 | 5,990 | 6,290 | 7,130 | 7,430 | 7,580 | 7,640 | 36,070 |
| 65 | -1,490 | -1,670 | -1,580 | -1,370 | -1,100 | -890 | -700 | -5,640 |
| ⁶⁵ Accelerated depreciation on rental housing (normal tax method) | -1,490 | -1,070 | -1,560 | -1,370 | -1,100 | -090 | -700 | -5,040 |
| 66 Discharge of mortgage indebtedness | 1,480 | 1,390 | 1,100 | 250 | 0 | 0 | 0 | 1,350 |
| 67 Credit for homebuyer | 13,680 | 10,410 | -2,160 | -1,450 | -590 | -520 | -470 | -5,190 |
| Commerce: | | | | | | | | |
| 68 Cancellation of indebtedness | 750 | 430 | 130 | -70 | -180 | -250 | -230 | -600 |
| 69 Exceptions from imputed interest rules | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 250 |
| 70 Treatment of gualified dividends | 31,050 | 23,600 | 0 | 0 | 0 | 0 | 0 | 0 |
| | | | 38,490 | | 46,880 | 58,110 | | |
| 71 Capital gains (except agriculture, timber, iron ore, and coal) | 36,300 | 37,560 | · · | 43,260 | , | , | 69,540 | 256,280 |
| 72 Capital gains exclusion of small corporation stock | 50 | 170 | 290 | 300 | 470 | 820 | 850 | 2,730 |
| 73 Step-up basis of capital gains at death | 39,520 | 50,940 | 61,480 | 66,090 | 71,040 | 76,370 | 82,100 | 357,080 |
| 74 Carryover basis of capital gains on gifts | 1,400 | 4,790 | 1,990 | 2,660 | 2,850 | 3,070 | 3,290 | 13,860 |
| Ordinary income treatment of loss from small business corporation | 60 | 60 | 60 | 60 | 60 | 60 | 60 | 300 |
| STOCK SAIE | | | | 00 | | | | 000 |
| Accelerated depreciation of buildings other than rental housing | -11,130 | -13,010 | -13,750 | -14,380 | -14,970 | -15,530 | -15,840 | -74,470 |
| (normal tax method) | , | | | . 1,000 | ,0. 0 | .0,000 | .0,010 | , |
| Accelerated depreciation of machinery and equipment (normal tax | 39,790 | 17,540 | 24,450 | 44,290 | 58,250 | 68,740 | 73,950 | 269,680 |
| ' method) | 00,700 | 17,540 | 24,400 | 44,200 | 50,250 | 00,740 | 10,000 | 205,000 |
| 78 Expensing of certain small investments (normal tax method) | 950 | 6,710 | -710 | -2,820 | -840 | 150 | 930 | -3,290 |
| 79 Graduated corporation income tax rate (normal tax method) | 3,000 | 3,280 | 3,220 | 3,300 | 3,590 | 3,770 | 3,960 | 17,840 |
| 80 Exclusion of interest on small issue bonds | 330 | 340 | 400 | 470 | 510 | 530 | 560 | 2,470 |
| 81 Deduction for U.S. production activities | 13,140 | 13,800 | 14,630 | 15,510 | 16,410 | 17,290 | 18,160 | 82,000 |
| 82 Special rules for certain film and TV production | 50 | 30 | 30 | 10 | 0 | 0 | 0 | 40 |
| Transportation | | | | | | | | 0 |
| 83 Deferral of tax on shipping companies | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| 84 Exclusion of reimbursed employee parking expenses | 2,970 | 3,050 | 3,180 | 3,320 | 3,470 | 3,620 | 3,760 | 17,350 |
| 85 Exclusion for employer-provided transit passes | 580 | 510 | 520 | 560 | 590 | 640 | 680 | 2,990 |
| os Exclusion for employer-provided transit passes | 500 | 510 | 520 | 500 | 550 | 040 | 000 | 2,330 |
| ⁸⁶ Tax credit for certain expenditures for maintaining railroad tracks | 50 | 30 | 30 | 10 | 0 | 0 | 0 | 40 |
| Exclusion of interest on bonds for Highway Projects and rail-truck | | | | | | | | |
| 87 transfer facilities | 240 | 250 | 240 | 230 | 210 | 200 | 190 | 1,070 |
| | | | | | | | | 0 |
| Community and regional development | | | | | | | | 0 |
| 88 Investment credit for rehabilitation of structures (other then bistoria) | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| investment credit for renabilitation of structures (other than historic) | | | | | | | | 0.070 |
| 89 Exclusion of interest for airport, dock, and similar bonds | 840 | 870 | 1,020 | 1,210 | 1,310 | 1,380 | 1,450 | 6,370 |
| 90 Exemption of certain mutuals' and cooperatives' income | 110 | 110 | 110 | 120 | 120 | 120 | 130 | 600 |
| 91 Empowerment zones and renewal communities | 730 | 500 | 570 | 620 | 630 | 600 | 520 | 2,940 |
| 92 New markets tax credit | 720 | 800 | 810 | 780 | 740 | 660 | 540 | 3,530 |
| 93 Expensing of environmental remediation costs | 10 | -130 | -140 | -140 | -130 | -120 | -110 | -640 |
| 94 Credit to holders of Gulf Tax Credit Bonds | 80 | 80 | 70 | 50 | 50 | 50 | 50 | 270 |
| 95 Recovery Zone Bonds [6] | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 96 Tribal Economic Development Bonds | 10 | 30 | 30 | 30 | 20 | 20 | 10 | 110 |
| · | | | | | | | | |

| Education, training, employment, and social services | Ī |
|--|---|
| Education: | |

| 97 | Exclusion of scholarship and fellowship income (normal tax method) | 2,760 | 3,010 | 3,130 | 3,240 | 3,360 | 3,480 | 3,610 | 16,820 |
|-----|---|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 98 | HOPE tax credit | 0 | 540 | 5,410 | 5,510 | 5,830 | 5,770 | 5,760 | 28,280 |
| 99 | Lifetime Learning tax credit | 3,490 | 3,880 | 5,530 | 5,660 | 5,790 | 5,800 | 5,840 | 28,620 |
| 100 | American Opportunity Tax Credit | 15,110 | 14,400 | 0 | 0 | 0 | 0 | 0 | 0 |
| 101 | Education Individual Retirement Accounts | 60 | 70 | 80 | 80 | 90 | 100 | 100 | 450 |
| 102 | Deductibility of student-loan interest | 1,480 | 1,400 | 900 | 960 | 1,030 | 1,100 | 1,170 | 5,160 |
| 103 | Deduction for higher education expenses | 760 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 104 | State prepaid tuition plans | 1,390 | 1,580 | 1,750 | 1,860 | 1,950 | 2,050 | 2,150 | 9,760 |
| 105 | Exclusion of interest on student-loan bonds | 550 | 560 | 660 | 790 | 860 | 890 | 940 | 4,140 |
| 106 | Exclusion of interest on bonds for private nonprofit educational facilities | 2,340 | 2,400 | 2,840 | 3,360 | 3,660 | 3,830 | 4,020 | 17,710 |
| 107 | Credit for holders of zone academy bonds [7] | 190 | 200 | 200 | 180 | 160 | 130 | 120 | 790 |
| 108 | Exclusion of interest on savings bonds redeemed to finance | 20 | 20 | 20 | 20 | 20 | 30 | 30 | 120 |
| | educational expenses | | | | | | | | |
| | Parental personal exemption for students age 19 or over | 2,960 | 2,990 | 3,400 | 3,210 | 2,950 | 2,690 | 2,440 | 14,690 |
| 110 | | 3,930 | 4,520 | 4,900 | 5,290 | 5,660 | 6,040 | 6,410 | 28,300 |
| | Exclusion of employer-provided educational assistance | 660 | 30 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Special deduction for teacher expenses | 160 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Discharge of student loan indebtedness | 20 80 | 20 210 | 20 400 | 20 580 | 20 650 | 20 650 | 20 650 | 100 |
| 114 | Qualified school construction bonds [8] | 00 | 210 | 400 | 560 | 650 | 650 | 650 | 2,930 |
| 115 | Training, employment, and social services: Work opportunity tax credit | 1,110 | 1,020 | 680 | 340 | 160 | 70 | 30 | 1,280 |
| | Welfare-to-work tax credit | 20 | 1,020 | 000 | 0+0 | 0 | 0 | 0 | 1,200 |
| | Employer-provided child care exclusion | 1,220 | 1,380 | 1,450 | 1,570 | 1,690 | 1,800 | 1,900 | 8,410 |
| | Employer-provided child care credit | 10 | 1,500 | 0 | 0 | 1,000 | 1,000 | 1,500 | 0,410 |
| | Assistance for adopted foster children | 460 | 500 | 530 | 560 | 600 | 650 | 690 | 3,030 |
| | Adoption credit and exclusion [9] | 660 | 160 | 190 | 110 | 100 | 100 | 90 | 590 |
| | | | | | | | | | |
| 121 | Exclusion of employee meals and lodging (other than military) | 1,060 | 1,110 | 1,170 | 1,230 | 1,300 | 1,370 | 1,440 | 6,510 |
| 122 | Child credit [10] | 23,030 | 18,330 | 10,580 | 10,290 | 9,900 | 9,430 | 9,000 | 49,200 |
| 123 | Credit for child and dependent care expenses | 3,470 | 1,900 | 1,710 | 1,660 | 1,590 | 1,500 | 1,440 | 7,900 |
| 124 | Credit for disabled access expenditures | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| 125 | Deductibility of charitable contributions, other than education and | 34,080 | 39,610 | 43,110 | 46,570 | 49,790 | 53,120 | 56,340 | 248,930 |
| | health | | | | | | | | |
| | Exclusion of certain foster care payments | 420 | 410 | 410 | 400 | 410 | 400 | 390 | 2,010 |
| 127 | Exclusion of parsonage allowances | 660 | 700 | 750 | 800 | 860 | 920 | 980 | 4,310 |
| 128 | Employee retention credit for employers in certain federal disaster areas | 70 | 30 | 10 | 0 | 0 | 0 | 0 | 10 |
| | | | | | | | | | |
| 128 | Exclusion for benefits provided to volunteer EMS and firefighters | 70 | 20 | 0 | 0 | 0 | 0 | 0 | 0 |
| 130 | Making work pay tax credit [11] | 38,850 | 23,460 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Health | | | | | | | | |
| 131 | Exclusion of employer contributions for medical insurance premiums and medical care [12] | 160,110 | 173,750 | 184,460 | 196,220 | 211,470 | 230,080 | 248,980 | 1,071,210 |
| 132 | Self-employed medical insurance premiums [13] | 5,680 | 6,210 | 6,690 | 7,200 | 7,740 | 8,310 | 8,900 | 38,840 |
| | Medical Savings Accounts/Health Savings Accounts | 1,790 | 1,880 | 1,980 | 2,070 | 2,210 | 2,350 | 2,510 | 11,120 |
| | Deductibility of medical expenses | 9,090 | 10,030 | 10,010 | 9,930 | 11,240 | 13,390 | 15,450 | 60,020 |
| 135 | Exclusion of interest on hospital construction bonds | 3,530 | 3,630 | 4,290 | 5,080 | 5,520 | 5,790 | 6,080 | 26,760 |
| 136 | Refundable Premium Assistance Tax Credit [14] | 0 | 0 | 0 | 0 | 0 | -1,010 | -1,530 | -2,540 |
| 137 | Credit for employee health insurance expenses of small business | 2 200 | 2 420 | 2 4 4 0 | 2 910 | 4 460 | 4 740 | 4 100 | 20 640 |
| | [15] | 2,300 | 2,420 | 3,440 | 3,810 | 4,460 | 4,740 | 4,190 | 20,640 |
| | Deductibility of charitable contributions (health) | 3,850 | 4,470 | 4,870 | 5,250 | 5,630 | 6,000 | 6,360 | 28,110 |
| | Tax credit for orphan drug research | 470 | 550 | 650 | 770 | 900 | 1,060 | 1,250 | 4,630 |
| 140 | Special Blue Cross/Blue Shield deduction | 750 | 715 | 680 | 590 | 530 | 610 | 710 | 3,120 |
| 141 | Tax credit for health insurance purchased by certain displaced and retired individuals [16] | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Distributions from retirement plans for premiums for health and long- | | | | | | | | |
| 142 | term care insurance | 260 | 300 | 330 | 360 | 400 | 440 | 490 | 2,020 |
| | | | | | | | | | |

| Total from corporations a | nd individual | s (in millio | ns of dolla | ars) | | | | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|
| Income security | | | | | | | | | |
| 143 Exclusion of railroad retirement system benefits | 350 | 330 | 310 | 280 | 270 | 260 | 260 | 1,380 | |
| 144 Exclusion of workers' compensation benefits | 6,770 | 7,050 | 7,410 | 7,790 | 8,170 | 8,570 | 9,000 | 40,940 | |
| 145 Exclusion of public assistance benefits (normal tax method) | 640 | 670 | 710 | 750 | 770 | 800 | 830 | 3,860 | |
| 146 Exclusion of special benefits for disabled coal miners | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 200 | |
| 147 Exclusion of military disability pensions | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 550 | |
| Net exclusion of pension contributions and earnings: | | | | | | | | | |
| 148 Employer plans | 39,580 | 42,200 | 45,230 | 46,460 | 49,460 | 51,620 | 53,200 | 245,970 | |
| 149 401(k) plans | 52,240 | 62,850 | 67,590 | 69,060 | 71,520 | 72,880 | 75,210 | 356,260 | |
| 150 Individual Retirement Accounts | 12,630 | 13,930 | 15,610 | 16,020 | 16,220 | 16,320 | 16,320 | 80,490 | |
| 151 Low and moderate income savers credit | 1,130 | 1,370 | 1,320 | 1,320 | 1,290 | 1,270 | 1,290 | 6,490 | |
| 152 Keogh plans | 13,820 | 15,030 | 17,070 | 19,580 | 20,940 | 22,450 | 23,840 | 103,880 | |
| 153 Exclusion of other employee benefits: | | | | | | | | | |
| 154 Premiums on group term life insurance | 1,950 | 1,980 | 2,080 | 2,120 | 2,150 | 2,190 | 2,250 | 10,790 | |
| 155 Premiums on accident and disability insurance | 330 | 340 | 350 | 360 | 360 | 370 | 370 | 1,810 | |
| 156 Jacomo of tructo to finance supplementary unemployment herefite | 20 | 30 | 40 | 50 | 60 | 70 | 80 | 300 | |
| income of trusts to infance supplementary unemployment benefits | | | | | | | | | |
| 157 Special ESOP rules | 1,400 | 1,500 | 1,600 | 1,700 | 1,700 | 1,800 | 1,900 | 8,700 | |
| 158 Additional deduction for the blind | 30 | 40 | 40 | 50 | 50 | 50 | 50 | 240 | |
| 159 Additional deduction for the elderly | 1,890 | 2,480 | 2,980 | 3,170 | 3,400 | 3,560 | 3,590 | 16,700 | |
| 160 Tax credit for the elderly and disabled | 10 | 10 | 10 | 10 | 10 | 0 | 0 | 30 | |
| 161 Deductibility of casualty losses | 260 | 300 | 320 | 330 | 360 | 380 | 410 | 1,800 | |
| 162 Earned income tax credit [17] | 4,910 | 7,510 | 8,500 | 8,730 | 9,020 | 9,260 | 9,550 | 45,060 | |
| 163 Exclusion of unemployment insurance benefits | 5,220 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Social Security | | | | | | | | | |
| Exclusion of social security benefits: | | | | | | | | | |
| 164 Social Security benefits for retired workers | 21,440 | 20,300 | 21,830 | 23,350 | 25,070 | 27,780 | 31,010 | 129,040 | |
| 165 Social Security benefits for disabled workers | 7,040 | 7,180 | 7,510 | 7,840 | 8,150 | 8,610 | 9,130 | 41,240 | |
| 166 Social Security herefits for analysis, dependents and survivors | 3,850 | 3,160 | 3,270 | 3,300 | 3,320 | 3,580 | 3,920 | 17,390 | |
| Social Security benefits for spouses, dependents and survivors | , | , | , | , | , | , | , | | |
| Veterans benefits and services | | | | | | | | | |
| ¹⁶⁶ Exclusion of veterans death benefits and disability compensation | 4,130 | 4,510 | 5,010 | 5,520 | 6,110 | 6,750 | 7,460 | 30,850 | |
| 167 Exclusion of veterans pensions | 040 | 040 | 200 | 220 | 200 | 200 | 400 | 4 770 | |
| • | 210 | 240 | 300 | 330 | 360 | 380 | 400 | 1,770 | |
| 168 Exclusion of GI bill benefits | 450 | 810 | 1,010 | 1,200 | 1,330 | 1,440 | 1,560 | 6,540 140 | |
| 169 Exclusion of interest on veterans housing bonds | 20 | 10 | 20 | 30 | 30 | 30 | 30 | 140 | |
| General purpose fiscal assistance | | | | | | | | | |
| ¹⁷⁰ Exclusion of interest on public purpose State and local bonds | 30,440 | 31,260 | 36,960 | 43,720 | 47,570 | 49,840 | 52,350 | 230,440 | |
| 171 Build America bonds [18] | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Deductibility of nonbusiness State and local taxes other than on | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 172 owner-occupied homes | 26,890 | 37,720 | 48,640 | 54,030 | 59,080 | 63,470 | 67,070 | 292,290 | |
| Interest | | | | | | | | | |
| 173 Deferral of interest on US savings bonds | 1,180 | 1,220 | 1,300 | 1,320 | 1,330 | 1,340 | 1,360 | 6,650 | |
| Addendum: Aid to State and local governments | 1,100 | 1,220 | 1,000 | 1,520 | 1,000 | 1,040 | 1,000 | 0,000 | |
| Deductibility of: | | | | | | | | | |
| Property taxes on owner-occupied homes | 15,120 | 19,320 | 24,910 | 27,000 | 28,760 | 30,250 | 31,370 | 142,290 | |
| Nonbusiness State and local taxes other than on owner-occupied | , | , | | | | | | | |
| homes | 26,890 | 37,720 | 48,640 | 54,030 | 59,080 | 63,470 | 67,070 | 292,290 | |
| Exclusion of interest on State and local bonds for: | | | | | | | | | |
| Public purposes | 30,440 | 31,260 | 36,960 | 43,720 | 47,570 | 49,840 | 52,350 | 230,440 | |
| Energy facilities | 20 | 30 | 30,500 | 30 | 30 | 40 | 32,330 40 | 170 | |
| Water, sewage, and hazardous waste disposal facilities | 460 | 460 | 550 | 650 | 710 | 750 | 790 | 3,450 | |
| Small-issues | 330 | 340 | 400 | 470 | 510 | 530 | 560 | 2,470 | |
| Owner-occupied mortgage subsidies | 1,230 | 1,260 | 1,490 | 1,760 | 1,920 | 2,010 | 2,120 | 9,300 | |
| Rental housing | 1,230 | 1,280 | 1,490 | 1,760 | 1,920 | 2,010 | 1,800 | 9,300 7,920 | |
| Airports, docks, and similar facilities | 840 | 870 | 1,270 | 1,500 | 1,840 | 1,380 | 1,800 | 7,920 6,370 | |
| Student loans | 840 550 | 560 | 660 | 790 | 860 | 890 | 1,450 940 | 6,370 4,140 | |
| Private nonprofit educational facilities | 2,340 | 2,400 | 2,840 | 790 3,360 | 3,660 | 3,830 | 940 4,020 | 4,140 | |
| Hospital construction | 2,340 3,530 | 2,400 3,630 | 2,840 4,290 | 3,360 5,080 | 3,660 5,520 | 3,830 5,790 | 4,020 6,080 | 26,760 | |
| Veterans' housing | | | | | | | | | |
| 5 | 20 | 10 | 20 | 30 120 | 30 120 | 30 140 | 30 140 | 140 | |
| GO Zone and GO Zone mortgage | 90 100 | 90 | 100 | 120 | 130 | 140 | 140 | 690 700 | |
| Credit for holders of zone academy bonds | 190 | 200 | 200 | 180 | 160 | 130 | 120 | 790 | |

Total from corporations and individuals (in millions of dollars)

Footnotes:

[1] Firms can tax an energy grant in lieu of the energy production credit or the energy investment credit for facilities placed in service in 2009 and 2010 whose construction commenced in 2009 and 2010. The effect of the grant on outlays (\$ millions) is as follows: 2010 \$4,210; 2011 \$4,260; 2012 \$3,350; 2013 \$2,850; 2014 \$2,140; 2015 \$1,520; 2016 \$620.

[2] In addition, the alcohol fuel credit results in a reduction in excise tax receipts (\$ millions) as follows: 2010 \$5,680; 2011 \$2,990; 2012 \$0; 2013 \$0; 2014 \$0; 2015 \$0; 2015 \$0; 2016 \$0.

[3] In addition, the biodiesel producer tax credit results in a reduction in excise tax receipts (\$ millions) as follows: 2010 \$490; 2011 \$0; 2012 \$0; 2013 \$0; 2014 \$0; 2015 \$0; 2016 \$0.

[4] In addition, the provision has outlay effects of (\$ million): 2010 \$10; 2011 \$20; 2012 \$30; 2013 \$30; 2014 \$30; 2015 \$30; 2016 \$30.

[5] In addition, the provision has outlay effects of (\$ million): 2010 \$30; 2011 \$50; 2012 \$60; 2013 \$60; 2014 \$60; 2015 \$60; 2016 \$60.

[6] In addition, recovery zone bonds have outlay effects (\$ millions) as follows: 2010 \$60; 2011 \$120; 2012 \$130; 2013 \$130; 2014 \$130; 2015 \$130; 2016 \$130.

[7] In addition, the credit for holders of zone academy bonds has outlay effects of (\$ million): 2010 \$10; 2011 \$20; 2012 \$30; 2013 \$30; 2014 \$30; 2015 \$30; 2016 \$30.

[8] In addition, the provision has outlay effects of (\$ million): 2010 \$460; 2011 \$850; 2012 \$1,020; 2013 \$1,020; 2014 \$1,020; 2015 \$1,020; 2016 \$1,020.
[9] The figures in the table indicate the effect of the adoption tax credit on receipts. The effect of the credit on outlays (in \$ millions) is as follows: 2010 \$940; 2011 \$410.

[10] The figures in the table indicate the effect of the child tax credit on receipts. The effect of the credit on outlays (\$ millions) is as follows: 2010 \$24,470; 2011 \$24,170; 2012 \$1,470; 2013 \$1,460; 2014 \$1,440; 2015 \$1,440; 2016 \$1,420.

[11] The figures in the table indicate the effect of the making work pay tax credit on receipts. The effect of the credit on outlays (\$ millions) is as follows: 2010 \$21,410; 2011 \$20,490.

[12] The figures in the table indicate the effect on income taxes of the employer contributions for health. In addition, the effect on payroll tax receipts (\$ millions) is as follows: 2010 \$103,980; 2011 \$107,770; 2012 \$113,570; 2013 \$118,250; 2014 \$124,860; 2015 \$133,130; 2016 \$141,330.
[13] In 2010 only, there is an additional exclusion of self-employed insurance premiums from payroll taxes. The effect on payroll tax receipts FY2010 (\$ million) is \$1,570.

[14] In addition, the premium assistance credit provision has outlay effects (\$ million) as follows: 2014 \$16,010; 2015: \$32,900; 2016 \$43,840.
[15] In addition, the small business credit provision has outlay effects (\$ million) as follows: 2011 \$180; 2012 \$260; 2013 \$290; 2014 \$340; 2015 \$360; 2016 \$320.

[16] The figures in the table indicate the effect of the health coverage tax credit on receipts. The effect of the credit on outlays (\$ millions) is as follows: 2010 \$200; 2011 \$150; 2012 \$130; 2013 \$130; 2014 \$140; 2015 \$150; and 2016 \$150.

[17] The figures in the table indicate the effect of the earned income tax credit on receipts. The effect of the credit on outlays (\$ millions) is as follows: 2010 \$54,740; 2011 \$54,960; 2012 \$43,980; 2013 \$43,860; 2014 \$44,130; 2015 \$44,380; 2016 \$44,910.

[18] In addition, Build America Bonds have outlay effects of (in millions): 2010 \$1,850; 2011 \$2,590; 2012 \$2,860; 2013 \$2,760; 2014 \$2,650; 2015 \$2,550; 2016 \$2,450.

Note: Provisions with estimates denoted normal tax method have no revenue loss under the reference tax law method.

All estimates have been rounded to the nearest \$10 million. Provisions with estimates that rounded to zero in each year are not included in the table. Source: Office of Management and Budget, Budget of the United States Government Fiscal Year 2012, Analytical Perspectives, Table 17-1. Available at http://www.whitehouse.gov/sites/default/files/omb/budget/fy2012/assets/spec.pdf (last accessed April 6, 2011).

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ESTIMATES OF TOTAL INCOME TAX EXPENDITURES: 2009-2015 Total from corporations and individuals (in millions of dollars)

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 2 | 2011-2015 |
|---|--------------|--------------|-----------|------------|------------|------------|------------|-------------|
| National defense | | | | | | | | |
| ¹ Exclusion of benefits and allowances to armed forces personnel International affairs | 11,930 | 12,570 | 11,530 | 11,570 | 11,920 | 12,370 | 12,860 | 60,250 |
| 2 Exclusion of income earned abroad by U.S. citizens | 5,320 | 5,590 | 5,870 | 6,160 | 6,470 | 6,790 | 7,130 | 32,420 |
| 3 Exclusion of certain allowances for Federal employees abroad | 920 | 970 | 1,020 | 1,070 | 1,120 | 1,180 | 1,240 | 5,630 |
| 4 Inventory property sales source rules exception | 2,420 | 2,620 | 2,830 | 3,070 | 3,320 | 3,590 | 3,890 | 16,700 |
| 5 Deferral of income from controlled foreign corporations (normal tax method) | 31,580 | 30,960 | 32,720 | 33,870 | 34,490 | 33,930 | 34,130 | 35,840 |
| 6 Deferred taxes for financial firms on certain income earned overseas | 5,570 | 5,460 | 5,770 | 5,980 | 6,090 | 5,990 | 6,020 | 6,320 |
| General science, space, and technology | | | | | | | | |
| Expensing of research and experimentation expenditures (normal tax 7 method) | 3,820 | 3,500 | 4,560 | 5,720 | 6,690 | 6,930 | 7,710 | 31,610 |
| method) | | | | | | | | |
| 8 Credit for increasing research activities Energy Credit of evaluation and devaluations to each final. | 8,010 | 5,890 | 3,850 | 3,080 | 2,460 | 1,964 | 1,568 | 12,922 |
| 9 Expensing of exploration and development costs, fuels 10 Excess of percentage over cost depletion, fuels | 1,640 340 | 2,040 610 | 1,180 | 920 940 | 900 | 680 | 340 | 4,020 |
| 11 Alternative fuel production credit [1] | 540 60 | 50 | 670 20 | 940 10 | 1,130 0 | 1,160 0 | 1,190 0 | 5,090 30 |
| Exception from passive loss limitation for working interests in oil and | | | | | | | | |
| 12 gas properties | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| 13 Capital gains treatment of royalties on coal | 70 | 60 | 60 | 60 | 70 | 80 | 100 | 370 |
| 14 Exclusion of interest on energy facility bonds | 10 | 10 | 30 | 30 | 30 | 30 | 30 | 150 |
| 15 New technology credit | 430 | 880 | 1,160 | 1,430 | 1,530 | 1,530 | 1,500 | 7,150 |
| 16 Energy investment credit [1] | 270 | 530 | 600 | 680 | 420 | 370 | 450 | 2,520 |
| 17 Alcohol fuel credits [2] | 50 | 1,200 | 8,870 | 10,940 | 6,690 | 3,610 | 2,030 | 32,140 |
| 18 Bio-Diesel and small agri-biodiesel producer tax credits [3] 19 Tax credit and deduction for clean-fuel burning vehicles | 30 130 | 10 240 | 10 260 | 0 130 | 0 170 | 0 230 | 0 390 | 10 1,180 |
| 20 Exclusion of utility conservation subsidies | 130 | 240 140 | 130 | 130 | 120 | 120 | 390 120 | 610 |
| 21 Credit for holding clean renewable energy bonds | 70 | 80 | 100 | 120 | 140 | 140 | 140 | 640 |
| 22 Deferral of gain from dispositions of transmission property to implement FERC restructuring policy | -10 | -150 | -400 | -460 | -490 | -500 | -470 | -2,320 |
| 23 Credit for investment in clean coal facilities | 180 | 290 | 480 | 550 | 440 | 360 | 250 | 2,080 |
| Temporary 50% expensing for equipment used in the refining of liquid fuels | 770 | 1,140 | 930 | 760 | 630 | -300 | -790 | 1,230 |
| ²⁵ Natural gas distribution pipelines treated as 15-year property | 80 | 110 | 120 | 110 | 90 | 80 | 80 | 480 |
| ²⁶ Amortize all geological and geophysical expenditures over 2 years | 40 | 150 | 240 | 240 | 190 | 140 | 90 | 900 |
| 27 Allowance of deduction for certain energy efficient commercial building property | 60 | 80 | 90 | 90 | 130 | 80 | 10 | 400 |
| 28 Credit for construction of new energy efficient homes | 30 | 20 | 20 | 20 | 0 | 0 | 0 | 40 |
| 29 Credit for energy efficiency improvements to existing homes | 570 | 1,950 | 1,460 | 0 | 0 | 0 | 0 | 1,460 |
| 30 Credit for energy efficient appliances | 130 110 | 130 180 | 50 180 | 0 180 | 0 190 | 0 190 | 0 190 | 50 930 |
| Credit for residential purchases/installations of solar and rule cells | | | | | | | | |
| 32 Qualified energy conservation bonds Natural resources and environment | 0 | 10 | 40 | 80 | 110 | 120 | 120 | 470 |
| $^{\rm 33}$ Expensing of exploration and development costs, nonfuel minerals | 50 | 90 | 90 | 100 | 100 | 100 | 100 | 490 |
| 34 Excess of percentage over cost depletion, nonfuel minerals | 700 | 710 | 740 | 750 | 770 | 810 | 830 | 3,900 |
| Exclusion of interest on bonds for water, sewage, and hazardous waste facilities | 340 | 310 | 420 | 520 | 550 | 580 | 610 | 2,680 |
| 36 Capital gains treatment of certain timber income | 70 | 60 | 60 | 60 | 70 | 80 | 100 | 370 |
| 37 Expensing of multiperiod timber growing costs | 210 | 260 | 290 | 290 | 320 | 310 | 310 | 1,520 |
| 38 Tax incentives for preservation of historic structures | 430 | 440 | 470 | 490 | 520 | 540 | 570 | 2,590 |
| 39 Expensing of capital costs with respect to complying with EPA sulfur regulations | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Exclusion of gain or loss on sale or exchange of certain brownfield sites | 40 | 70 | 60 | 40 | 30 | 10 | 0 | 140 |
| 41 Industrial CO ₂ capture and sequestration tax credit | 0 | 0 | 0 | 0 | 0 | 60 | 130 | 190 |

| 10 Deduction for an degraded an arise research surger differen | • | 00 | | 00 | 00 | 50 | 50 | 100 |
|--|---|----|----|----|----|----|----|-----|
| 42 Deduction for endangered species recovery expenditures | 0 | 20 | 30 | 30 | 30 | 50 | 50 | 190 |
| | | | | | | | | |

| Agriculture 43 Expensing of certain capital outlays | 70 | 70 | 70 | 80 | 90 | 90 | 90 | |
|---|----------|---------|---------|---------|---------|--------------|--------------|-----|
| 44 Expensing of certain multiperiod production costs | 120 | 110 | 110 | 110 | 120 | 120 | 120 | |
| 45 Treatment of loans forgiven for solvent farmers | 20 | 20 | 20 | 20 | 20 | 20 | 20 | |
| 46 Capital gains treatment of certain income | 700 | 610 | 590 | 550 | 680 | 830 | 970 | 3 |
| 47 Income averaging for farmers | 90 | 90 | 90 | 90 | 90 | 90 | 100 | |
| 48 Deferral of gain on sale of farm refiners | 90 20 | 20 | 20 | 20 | 20 | 90 20 | 20 | |
| Commerce and housing | 20 | 20 | 20 | 20 | 20 | 20 | 20 | |
| Financial institutions and insurance: | | | | | | | | |
| 49 Exemption of credit union income | 650 | 650 | 710 | 790 | 880 | 960 | 1,030 | 4 |
| 50 Exclusion of interest on life insurance savings | | | | | | | , | |
| | 20,280 | 21,140 | 23,070 | 24,700 | 26,420 | 28,220 | 29,860 | 132 |
| 51 Special alternative tax on small property and casualty insurance companies | 40 | 40 | 40 | 50 | 50 | 50 | 60 | |
| Tax exemption of certain insurance companies owned by tax-exempt organizations | 190 | 200 | 200 | 210 | 210 | 220 | 220 | |
| 53 Small life insurance company deduction | 50 | 50 | 50 | 50 | 50 | 50 | 50 | |
| 54 Exclusion of interest spread of financial institutions | -120 | 520 | 960 | 1,070 | 1,160 | 1,250 | 1,330 | (|
| Housing: | | | | | | | | |
| ⁵⁵ Exclusion of interest on owner-occupied mortgage subsidy bonds | 960 | 870 | 1,190 | 1,470 | 1,540 | 1,610 | 1,710 | - |
| 56 Exclusion of interest on rental housing bonds | 810 | 730 | 1,010 | 1,240 | 1,300 | 1,370 | 1,450 | (|
| 57 Deductibility of mortgage interest on owner-occupied homes | 79,400 | 92,180 | 104,540 | 116,620 | 127,840 | 139,000 | 149,560 | 63 |
| Deductibility of State and local property tax on owner-occupied homes | 29,010 | 18,860 | 23,710 | 29,730 | 31,340 | 32,700 | 33,690 | 15 |
| 59 Deferral of income from installment sales | 720 | 720 | 810 | 880 | 1,020 | 1,150 | 1,260 | ļ |
| 60 Capital gains exclusion on home sales | 23,500 | 23,860 | 31,300 | 39,510 | 43,640 | 48,200 | 53,230 | 21 |
| 61 Exclusion of net imputed rental income | 27,040 | 32,530 | 37,630 | 40,810 | 41,020 | 48,330 | 56,100 | 223 |
| 62 Exception from passive loss rules for \$25,000 of rental loss | 6,020 | 5,910 | 7,330 | 8,510 | 9,670 | 11,120 | 13,010 | 4 |
| 63 Credit for low-income housing investments | 3,800 | 5,680 | 6,170 | 6,660 | 7,540 | 7,910 | 8,030 | 3 |
| ⁶⁴ Accelerated depreciation on rental housing (normal tax method) | 3,860 | 4,640 | 5,870 | 7,100 | 8,380 | 9,360 | 9,970 | 4(|
| | 200 | 000 | 200 | 400 | 400 | • | 0 | |
| 65 Discharge of mortgage indebtedness | 360 | 260 | 200 | 180 | 120 | 0 | 0 | |
| 66 Credit for homebuyer Commerce: | 9,730 | 16,540 | 1,530 | -1,980 | -1,210 | -800 | -490 | -2 |
| 67 Cancellation of indebtedness | 300 | 130 | -10 | -50 | -30 | 0 | 40 | |
| 68 Exceptions from imputed interest rules | 50 | 50 | 50 | 50 | 50 | 50 | 50 | |
| 69 Treatment of qualified dividends | 22,425 | 38,012 | 26,869 | 0 | 0 | 0 | 0 | 26 |
| 70 Capital gains (except agriculture, timber, iron ore, and coal) | 52,590 | 45,360 | 44,290 | 41,090 | 51,120 | 62,230 | 72,180 | 270 |
| 71 Capital gains exclusion of small corporation stock | 50 | 50 | 170 | 290 | 300 | 470 | 690 | |
| 72 Step-up basis of capital gains at death | 41,370 | 36,740 | 44,520 | 53,270 | 57,260 | 61,560 | 66,180 | 282 |
| 73 Carryover basis of capital gains on gifts | 1,630 | 1,430 | 4,790 | 2,050 | 2,740 | 2,940 | 3,160 | 1: |
| 74 Ordinary income treatment of loss from small business corporation stock sale | 50 | 60 | 60 | 60 | 60 | 60 | 60 | |
| Accelerated depreciation of buildings other than rental housing (normal tax method) | -9,350 | -11,080 | -12,860 | -13,960 | -15,530 | -16,360 | -17,540 | -76 |
| Accelerated depreciation of machinery and equipment (normal tax method) | 57,400 | 10,470 | 1,170 | 14,120 | 30,710 | 44,310 | 56,400 | 14 |
| 77 Expensing of certain small investments (normal tax method) | -130 | 410 | -3,200 | -2,820 | -710 | 210 | 760 | _{ |
| 78 Graduated corporation income tax rate (normal tax method) | 2,720 | 2,860 | -3,200 | -2,820 | 3,150 | 3,420 | 3,600 | |
| 79 Exclusion of interest on small issue bonds | 2,720 | 2,800 | 3,120 | 400 | 420 | 3,420 430 | 3,800 460 | 2 |
| | 200 | 250 | | | | | | |
| 80 Deduction for U.S. production activities | 9,020 | 11,530 | 13,640 | 14,420 | 15,290 | 16,210 | 17,120 | 76 |

| Transportation | | | | | | | | |
|--|-----------|-------------|-------------|------------|------------|------------|------------|-------------|
| 82 Deferral of tax on shipping companies | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| 83 Exclusion of reimbursed employee parking expenses | 2,960 | 3,020 | 3,100 | 3,190 | 3,320 | 3,460 | 3,590 | 16,660 |
| 84 Exclusion for employer-provided transit passes | 540 | 560 | 530 | 560 | 600 | 640 | 670 | 3,000 |
| 85 | 80 | 110 | 70 | 30 | 10 | 10 | 0 | 120 |
| Tax credit for certain expenditures for maintaining railroad tracks | 00 | | 10 | 00 | 10 | 10 | Ŭ | 120 |
| Exclusion of interest on bonds for Financing of Highway Projects and | 90 | 100 | 100 | 90 | 60 | 60 | 60 | 370 |
| rail-truck transfer facilities | | | | | | | | |
| Community and regional development | | | | | | | | |
| ⁸⁷ Investment credit for rehabilitation of structures (other than historic) | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 150 |
| 88 Exclusion of interest for airport, dock, and similar bonds | 680 | 610 | 850 | 1,040 | 1,090 | 1,140 | 1,210 | 5,330 |
| 89 Exemption of certain mutuals' and cooperatives' income | 110 | 110 | 110 | 110 | 120 | 120 | 120 | 580 |
| 90 Empowerment zones and renewal communities | 1,130 | 750 | 430 | 580 | 680 | 740 | 730 | 3,160 |
| 91 New markets tax credit | 580 | 720 | 800 | 810 | 780 | 740 | 660 | 3,790 |
| 92 Expensing of environmental remediation costs | 290 | 20 | -140 | -140 | -140 | -130 | -120 | -670 |
| 93 Credit to holders of Gulf Tax Credit Bonds | 30 | 80 | 80 | 70 | 50 | 50 | 50 | 300 |
| 94 Recovery Zone Bonds [4] | 0 | 0 | 30 | 40 | 40 | 40 | 40 | 190 |
| 95 Tribal Economic Development Bonds | 0 | 140 | 390 | 470 | 490 | 520 | 550 | 2,420 |
| Education, training, employment, and social services Education: | | | | | | | | |
| Education. | | | | | | | | |
| ⁹⁶ Exclusion of scholarship and fellowship income (normal tax method) | 2,080 | 2,160 | 2,250 | 2,340 | 2,440 | 2,540 | 2,650 | 12,220 |
| 97 HOPE tax credit | 2,920 | 0 | 840 | 4,250 | 4,460 | 4,680 | 4,900 | 19.130 |
| 98 Lifetime Learning tax credit | 3,860 | 2,910 | 3,360 | 4,780 | 5,010 | 5,250 | 5,510 | 23,910 |
| 99 American Opportunity Tax Credit | 2,460 | 13,590 | 11,380 | 0 | 0 | 0 | 0 | 11,380 |
| 100 Education Individual Retirement Accounts | 40 | 60 | 70 | 80 | 80 | 90 | 100 | 420 |
| 101 Deductibility of student-loan interest | 1,250 | 1,260 | 1,130 | 590 | 610 | 640 | 660 | 3,630 |
| 102 Deduction for higher education expenses | 1,790 | 520 | 0 | 0 | 0 | 0 | 0 | 0 |
| 103 State prepaid tuition plans | 1,200 | 1,390 | 1,580 | 1,750 | 1,860 | 1,950 | 2,050 | 9,190 |
| 104 Exclusion of interest on student-loan bonds | 440 | 400 | 550 | 670 | 710 | 740 | 780 | 3,450 |
| Exclusion of interest on bonds for private nonprofit educational | 1,780 | 1,610 | 2,220 | 2,720 | 2,850 | 3,000 | 3,170 | 13,960 |
| facilities | 100 | 220 | | 200 | 200 | 250 | 220 | 1 210 |
| 106 Credit for holders of zone academy bonds | 190 | 220 | 260 | 290 | 280 | 250 | 230 | 1,310 |
| 107 educational expenses | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| 108 Parental personal exemption for students age 19 or over | 4,440 | 2,710 | 2,780 | 3,140 | 2,950 | 2,750 | 2,550 | 14,170 |
| 109 Deductibility of charitable contributions (education) | 4,170 | 4,290 | 4,940 | 5,370 | 5,800 | 6,190 | 6,610 | 28,910 |
| 110 Exclusion of employer-provided educational assistance | 660 | 690 | 30 | 0 | 0 | 0 | 0 | 30 |
| 111 Special deduction for teacher expenses | 180 | 160 | 0 | 0 | 0 | 0 | 0 | 0 |
| 112 Discharge of student loan indebtedness | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| 113 Qualified school construction bonds | 20 | 110 | 310 | 630 | 940 | 1,060 | 1,060 | 4,000 |
| Training, employment, and social services: | | | | | | | | |
| 114 Work opportunity tax credit | 870 | 910 | 830 | 540 | 260 | 130 | 60 | 1,820 |
| 115 Welfare-to-work tax credit | 50 770 | 30 | 10 | 10 | 0 | 0 | 0 | 20 |
| 116 Employer-provided child care exclusion 117 Employer-provided child care credit | 770 10 | 1,210 20 | 1,370 10 | 1,410 0 | 1,480 0 | 1,550 0 | 1,630 0 | 7,440 10 |
| 118 Assistance for adopted foster children | 450 | 460 | 490 | 520 | 550 | 580 | 610 | 2,750 |
| 119 Adoption credit and exclusion | 530 | 580 | 460 | 90 | 90 | 90 | 90 | 820 |
| 120 Exclusion of employee meals and lodging (other than military) | 1,010 | 1,060 | 1,110 | 1,170 | 1,230 | 1,300 | 1,370 | 6,180 |
| 121 Child credit [5] | 25,640 | 23,450 | 18,550 | 10,870 | 10,610 | 10,320 | 9,990 | 60,340 |
| 122 Credit for child and dependent care expenses | 4,330 | 3,750 | 2,200 | 1,890 | 1,830 | 1,730 | 1,650 | 9,300 |
| 123 Credit for disabled access expenditures | 20 | 20 | 20 | 30 | 30 | 30 | 30 | 140 |
| Deductibility of charitable contributions, other than education and | 36,710 | 37,720 | 43,850 | 47,730 | 51,570 | 55,140 | 58,850 | 257,140 |
| neaith | | | | | | | | |
| 125 Exclusion of certain foster care payments | 440 | 420 | 400 | 390 | 390 | 390 | 370 | 1,940 |
| 126 Exclusion of parsonage allowances | 580 | 620 | 660 | 700 | 740 | 790 | 840 | 3,730 |
| Employee retention credit for employers in certain federal disaster | 140 | 40 | 0 | 0 | 0 | 0 | 0 | 0 |
| areas | | | | | | | | |
| ¹²⁸ Exclusion for benefits provided to volunteer EMS and firefighters | 80 | 80 | 60 | 0 | 0 | 0 | 0 | 60 |
| Temporary income exclusion for employer provided lodging in | | | | | | | | |
| ¹²⁹ Midwestern disaster area | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 130 Making work pay tax credit [6] | 9,340 | 23,450 | 14,160 | 0 | 0 | 0 | 0 | 14,160 |
| | | | | | | | | , |

| Health | | | | | | | | |
|---|---------|---------|---------|---------|---------|---------|---------|-----------|
| Exclusion of employer contributions for medical insurance premiums and medical care [7] | 144,412 | 159,868 | 176,964 | 191,540 | 208,650 | 228,040 | 248,600 | 1,053,794 |
| 132 Self-employed medical insurance premiums | 4,870 | 5,250 | 5,740 | 6,150 | 6,580 | 7,120 | 7,780 | 33,370 |
| 133 Medical Savings Accounts/Health Savings Accounts | 4,870 | 2,030 | 2,130 | 2,240 | 2,350 | 2,470 | 2,590 | 11,780 |
| 133 Medical Savings Accounts nearing Savings Accounts | 8,760 | 2,030 | 10,030 | , | , | 13,260 | 2,590 | 61,150 |
| | , | , | , | 10,980 | 11,970 | , | , | , |
| 135 Exclusion of interest on hospital construction bonds | 2,690 | 2,440 | 3,350 | 4,110 | 4,310 | 4,540 | 4,790 | 21,100 |
| 136 Deductibility of charitable contributions (health) | 4,150 | 4,260 | 4,950 | 5,380 | 5,810 | 6,230 | 6,640 | 29,010 |
| 137 Tax credit for orphan drug research | 270 | 290 | 320 | 350 | 380 | 410 | 450 | 1,910 |
| 138 Special Blue Cross/Blue Shield deduction | 760 | 890 | 690 | 660 | 590 | 530 | 690 | 3,160 |
| Tax credit for health insurance purchased by certain displaced and retired individuals [8] | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 50 |
| Distributions from retirement plans for premiums for health and long- | 260 | 300 | 330 | 360 | 400 | 440 | 490 | 2,020 |
| term care insurance | 200 | | 000 | | | | | 2,020 |
| Income security | | | | | | | | |
| 141 Exclusion of railroad retirement system benefits | 330 | 320 | 300 | 280 | 260 | 250 | 250 | 1,340 |
| 142 Exclusion of workers' compensation benefits | 5,810 | 5,870 | 5,940 | 6,070 | 6,170 | 6,270 | 6,370 | 30,820 |
| 143 Exclusion of public assistance benefits (normal tax method) | 600 | 640 | 670 | 710 | 740 | 760 | 790 | 3,670 |
| 144 Exclusion of special benefits for disabled coal miners | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 200 |
| 145 Exclusion of military disability pensions | 110 | 110 | 110 | 110 | 110 | 110 | 120 | 560 |
| Net exclusion of pension contributions and earnings: | | | | | | | | |
| 146 Employer plans | 40,670 | 41,360 | 44,630 | 47,870 | 49,050 | 51,950 | 53,980 | 247,480 |
| 147 401(k) plans | 44,126 | 53,549 | 67,061 | 70,168 | 72,716 | 74,712 | 76,183 | 360,840 |
| 148 Individual Retirement Accounts | 12,090 | 12,780 | 14,080 | 15,770 | 16,190 | 16,400 | 16,500 | 78,940 |
| 149 Low and moderate income savers credit | 1,050 | 1,180 | 1,170 | 1,130 | 1,060 | 1,000 | 960 | 5,320 |
| 150 Keogh plans | 12,770 | 13,890 | 15,120 | 17,190 | 19,740 | 21,100 | 22,610 | 95,760 |
| Exclusion of other employee benefits: | | | | | | | | |
| 151 Premiums on group term life insurance | 2,160 | 2,110 | 2,160 | 2,280 | 2,320 | 2,350 | 2,390 | 11,500 |
| 152 Premiums on accident and disability insurance | 320 | 330 | 340 | 350 | 360 | 360 | 360 | 1,770 |
| ¹⁵³ Income of trusts to finance supplementary unemployment benefits | 30 | 40 | 50 | 50 | 50 | 50 | 60 | 260 |
| 154 Special ESOP rules | 1,700 | 1,700 | 1,800 | 1,900 | 2,000 | 2,100 | 2,200 | 10,000 |
| 155 Additional deduction for the blind | 40 | 30 | 40 | 50 | 50 | 50 | 50 | 240 |
| 156 Additional deduction for the elderly | 2,230 | 2,030 | 2,600 | 3,100 | 3,300 | 3,550 | 3,690 | 16,240 |
| 157 Tax credit for the elderly and disabled | 2,200 | 2,000 | 2,000 | 10 | 10 | 10 | 10 | 50 |
| 158 Deductibility of casualty losses | 510 | 560 | 640 | 680 | 720 | 750 | 780 | 3,570 |
| 159 Earned income tax credit [9] | 4,420 | 6,190 | 6,200 | 8,380 | 8,540 | 8,790 | 9,090 | 41,000 |
| Additional exemption for housing Hurricane Katrina displaced | 4,420 | 0,190 | 0,200 | 0,000 | 0,540 | 0,790 | 9,090 | 41,000 |
| individuals | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 161 Exclusion of unemployment insurance benefits Social Security | 1,310 | 5,220 | 0 | 0 | 0 | 0 | 0 | 0 |
| Exclusion of social security benefits: | | | | | | | | |
| 162 Social Security benefits for retired workers | 20,970 | 21,410 | 20,240 | 21,380 | 22,560 | 24,160 | 26,810 | 115,150 |
| 163 Social Security benefits for disabled workers | 6,460 | 6,950 | 7,160 | 7,450 | 7,750 | 8,080 | 8,580 | 39,020 |
| 164 Social Security benefits for spouses, dependents and survivors | 3,650 | 3,850 | 3,140 | 3,150 | 3,170 | 3,200 | 3,330 | 15,990 |
| 165 Tax Credit for Certain Government Retirees [10] | 40 | 110 | 0 | 0 | 0 | 0 | 0 | 0 |

Veterans benefits and services

| ¹⁶⁶ Exclusion of veterans death benefits and disability compensation | 3,900 | 4,130 | 4,370 | 4,630 | 4,910 | 5,200 | 5,510 | 24,620 |
|---|--------|--------|--------|--------|-------------|--------|--------|---------|
| 167 Exclusion of veterans pensions | 190 | 200 | 220 | 250 | 260 | 270 | 270 | 1,270 |
| 168 Exclusion of GI bill benefits | 300 | 470 | 770 | 1,010 | 1,270 | 1,570 | 1,910 | 6,530 |
| 169 Exclusion of interest on veterans housing bonds | 20 | 30 | 30 | 40 | 50 | 60 | 60 | 240 |
| General purpose fiscal assistance | | | | | | | | |
| ¹⁷⁰ Exclusion of interest on public purpose State and local bonds | 22,990 | 20,810 | 28,660 | 35,130 | 36,900 | 38,780 | 40,910 | 180,380 |
| 171 Build America bonds [11] | -200 | -1,300 | -2,120 | -2,110 | -2,030 | -1,960 | -1,880 | -10,100 |
| Deductibility of nonbusiness State and local taxes other than on | 45 040 | 22,000 | 40 500 | 50,400 | , 01.000 | 05 000 | 00.050 | 200,000 |
| 172 owner-occupied homes | 45,310 | 33,920 | 46,500 | 58,100 | 61,890 | 65,320 | 68,250 | 300,060 |
| Interest | | | | | | | | |
| 173 Deferral of interest on US savings bonds | 1,270 | 1,180 | 1,220 | 1,300 | 1,320 | 1,330 | 1,340 | 6,510 |
| Addendum: Aid to State and local governments | | | | | | | | |
| Deductibility of: | | | | | | | | |
| Property taxes on owner-occupied homes | 29,010 | 18,860 | 23,710 | 29,730 | 31,340 | 32,700 | 33,690 | 151,170 |
| Nonbusiness State and local taxes other than on owner-occupied | 45,310 | 33,920 | 46,500 | 58,100 | 61.890 | 65,320 | 68,250 | 300,060 |
| homes | 40,010 | 00,020 | 40,000 | 00,100 | 01,000 | 00,020 | 00,200 | 000,000 |
| Exclusion of interest on State and local bonds for: | | | | | | | | |
| Public purposes | 22,990 | 20,810 | 28,660 | 35,130 | 36,900 | 38,780 | 40,910 | 180,380 |
| Energy facilities | 10 | 10 | 30 | 30 | 30 | 30 | 30 | 150 |
| Water, sewage, and hazardous waste disposal facilities | 340 | 310 | 420 | 520 | 550 | 580 | 610 | 2,680 |
| Small-issues | 250 | 230 | 320 | 400 | 420 | 430 | 460 | 2,030 |
| Owner-occupied mortgage subsidies | 960 | 870 | 1,190 | 1,470 | 1,540 | 1,610 | 1,710 | 7,520 |
| Rental housing | 810 | 730 | 1,010 | 1,240 | 1,300 | 1,370 | 1,450 | 6,370 |
| Airports, docks, and similar facilities | 680 | 610 | 850 | 1,040 | 1,090 | 1,140 | 1,210 | 5,330 |
| Student loans | 440 | 400 | 550 | 670 | 710 | 740 | 780 | 3,450 |
| Private nonprofit educational facilities | 1,780 | 1,610 | 2,220 | 2,720 | 2,850 | 3,000 | 3,170 | 13,960 |
| Hospital construction | 2,690 | 2,440 | 3,350 | 4,110 | 4,310 | 4,540 | 4,790 | 21,100 |
| Veterans' housing | 10 | 10 | 20 | 20 | 20 | 20 | 20 | 100 |
| GO Zone and GO Zone mortgage | 80 | 70 | 90 | 110 | 120 | 120 | 130 | 610 |
| Credit for holders of zone academy bonds | 190 | 220 | 260 | 290 | 280 | 250 | 230 | 1,310 |

[1] Firms can tax an energy grant in lieu of the energy production credit or the energy investment credit for facilities placed in service in 2009 and 2010 whose construction commenced in 2009 and 2010. The effect of the grant on outlays (in millions) is as follows: 2009 \$1,050; 2010 \$3,090; 2011 \$4,460; 2012 \$4,240; 2013 \$2,360; 2014 \$230; and 2015 \$30.

[2] In addition, the alcohol fuel credit results in a reduction in excise tax receipts (in millions) as follows: 2009 \$5,160; 2010 \$6,100; 2011 \$1,940; 2012 \$0; 2013 \$0; 2014 \$0; and 2015 \$0.

[3] In addition, the biodiesel producer tax credit results in a reduction in excise tax receipts (in millions) as follows: 2009 \$810; 2010 \$200; 2011 \$0; 2012 \$0; 2013 \$0; 2014 \$0; and 2015 \$0.

[4] In addition, recovery zone bonds have outlay effects (in millions) as follows: 2009 \$0; 2010 \$80; 2011 \$150; 2012 \$170; 2013 \$170; 2014 \$270; and 2015 \$170.

[5] The figures in the table indicate the effect of the child tax credit on receipts. The effect of the credit on outlays (in millions) is as follows: 2009 \$19,150; 2010 \$30,290; 2011 \$29,790; 2012 \$1,490; 2013 \$1,460; 2014 \$1,420; and 2015 \$1,380.

[6] The figures in the table indicate the effect of the making work pay tax credit on receipts. The effect of the credit on outlays (in millions) is as follows: 2009 \$645; 2010 \$32,528; and 2011 \$31,490.

[7] The figures in the table indicate the effect on income taxes of the employer contributions for health. In addition, the effect on payroll tax receipts (in millions) is as follows: 2009 \$97,130; 2010 \$101,710; 2011 \$106,730; 2012 \$113,570; 2013 \$121,770; 2014 \$130,860; and 2015 \$140,400.

[8] The figures in the table indicate the effect of the health insurance tax credit on receipts. The effect of the credit on outlays (in millions) is as follows: 2009 \$100; 2010 \$110; 2011 \$110; 2012 \$120; 2013 \$130; 2014 \$140; and 2015 \$150.

[9] The figures in the table indicate the effect of the earned income tax credit on receipts. The effect of the credit on outlays (in millions) is as follows: 2009 \$44,370; 2010 \$51,500; 2011 \$51,450; 2012 \$43,980; 2013 \$43,860; 2014 \$44,130; and 2015 \$44,380.

[10] The figures in the table indicate the effect of the tax credit for certain government retirees on receipts. The effect of the credit on outlays (in millions) is as follows: 2010 \$99.

[11] In addition, Build America Bonds have outlay effects of (in millions): 2009 \$20; 2010 \$2,900; 2011 \$3,050; 2012 \$2,960; 2013 \$2,850; 2014 \$2,740; and 2015 \$2,640.

Note: Provisions with estimates denoted normal tax method have no revenue loss under the reference tax law method.

All estimates have been rounded to the nearest \$10 million. Provisions with estimates that rounded to zero in each year are not included in the table.

Source: Office of Management and Budget, Budget of the United States Government Fiscal Year 2011, Analytical Perspectives, Table 16-1. Available at http://www.gpoaccess.gov/usbudget/fy11/pdf/spec.pdf (last accessed April 16, 2010).

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ESTIMATES OF TOTAL INCOME TAX EXPENDITURES: 2008-2014 Total from corporations and individuals (in millions of dollars)

| | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 2 | 2010-20 |
|---|------------|-----------|-----------|-----------|-----------|-----------|------------|----------|
| National defense | | | | | | | | |
| Exclusion of benefits and allowances to armed forces personnel | 11,190 | 11,710 | 10,210 | 10,550 | 10,900 | 11,270 | 11,660 | 54,5 |
| Exclusion of income earned abroad by U.S. citizens | 5,070 | 5,320 | 5,590 | 5,870 | 6,160 | 6,470 | 6,790 | 30,8 |
| 3 Exclusion of certain allowances for Federal employees abroad | 880 | 920 | 970 | 1,020 | 1,070 | 1,120 | 1,180 | 5,3 |
| Inventory property sales source rules exception | 2,200 | 2,440 | 2,640 | 2,860 | 3,100 | 3,360 | 3,640 | 15, |
| Deferral of income from controlled foreign corporations (normal tax method) | 31,580 | 30,960 | 32,720 | 33,870 | 34,490 | 33,930 | 34,130 | 169, |
| ⁶ Deferred taxes for financial firms on certain income earned overseas General science, space, and technology | 5,570 | 5,460 | 5,770 | 5,980 | 6,090 | 5,990 | 6,020 | 29, |
| Expensing of research and experimentation expenditures (normal tax | | | | | | | | |
| method) | 5,180 | 3,820 | 3,500 | 4,560 | 5,720 | 6,690 | 6,930 | 27, |
| 8 Credit for increasing research activities Energy | 7,440 | 8,010 | 5,880 | 3,850 | 3,080 | 2,460 | 1,960 | 17, |
| 9 Expensing of exploration and development costs, fuels | 1,650 | 2,480 | 2,390 | 1,850 | 1,580 | 1,260 | 940 | 8, |
| 0 Excess of percentage over cost depletion, fuels | 920 | 1,360 | 1,350 | 1,370 | 1,380 | 1,390 | 1,400 | 6, |
| 1 Alternative fuel production credit | 590 | 70 | 80 | 10 | 10 | 0 | 0 | |
| 2 Exception from passive loss limitation for working interests in oil and 2 gas properties | 10 | 10 | 10 | 10 | 10 | 10 | 10 | |
| 3 Capital gains treatment of royalties on coal | 110 | 110 | 140 | 110 | 110 | 130 | 140 | |
| 4 Exclusion of interest on energy facility bonds | 10 | 20 | 20 | 30 | 30 | 30 | 30 | |
| 5 New technology credit | 920 | 1,130 | 1,180 | 1,180 | 1,150 | 1,140 | 1,120 | 5, |
| 6 Energy investment credit [1] | 50 | 50 | 50 | 50 | 50 | 50 | 50 | |
| 7 Alcohol fuel credits [1] | 50 | 60 | 90 | 190 | 390 | 230 | 0 | |
| 8 Bio-Diesel and small agri-biodiesel producer tax credits [2] | 40 | 30 | 20 | 0 | 0 | 0 | 0 | |
| 9 Tax credit and deduction for clean-fuel burning vehicles 0 Exclusion of utility conservation subsidies | 170 120 | 90 120 | 80 110 | 40 110 | 10 110 | 60 110 | 100 110 | |
| 1 Credit for holding clean renewable energy bonds | 40 | 70 | 70 | 70 | 70 | 70 | 70 | |
| 2 Deferral of gain from dispositions of transmission property to implement FERC restructuring policy | -30 | -50 | -120 | -320 | -400 | -480 | -490 | -1, |
| 3 Credit for investment in clean coal facilities | 30 | 200 | 290 | 260 | 240 | 230 | 210 | 1, |
| Temporary 50% expensing for equipment used in the refining of liquid fuels | 350 | 750 | 890 | 900 | 800 | 700 | 630 | 3, |
| ⁵ Natural gas distribution pipelines treated as 15-year property | 80 | 90 | 110 | 120 | 110 | 100 | 90 | |
| ⁶ Amortize all geological and geophysical expenditures over 2 years | 20 | 90 | 130 | 120 | 90 | 60 | 40 | |
| Allowance of deduction for certain energy efficient commercial building property | 170 | 200 | 210 | 190 | 200 | 20 | 60 | |
| 8 Credit for construction of new energy efficient homes | 30 | 20 | 10 | 0 | 0 | 0 | 0 | |
| 9 Credit for energy efficiency improvements to existing homes | 230 | 380 | 150 | 0 | 0 | 0 | 0 | |
| 0 Credit for energy efficient appliances | 120 | 130 | 130 | 50 | 0 | 0 | 0 | |
| ¹ Credit for residential purchases/installations of solar and fuel cells | 20 | 30 | 20 | 0 | 0 | 0 | 0 | |
| 2 Partial expensing for advanced mine safety equipment | 20 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 3 Qualified energy conservation bonds Natural resources and environment | 0 | 0 | 10 | 30 | 40 | 40 | 40 | |
| ⁴ Expensing of exploration and development costs, nonfuel minerals | 210 | 220 | 230 | 230 | 240 | 250 | 250 | 1, |
| 5 Excess of percentage over cost depletion, nonfuel minerals | 720 | 740 | 770 | 790 | 810 | 850 | 860 | 4, |
| Exclusion of interest on bonds for water, sewage, and hazardous waste facilities | 170 | 370 | 390 | 410 | 450 | 460 | 470 | -, 2, |
| 7 Capital gains treatment of certain timber income | 110 | 110 | 140 | 110 | 110 | 130 | 140 | |
| 8 Expensing of multiperiod timber growing costs | 290 | 290 | 310 | 310 | 320 | 340 | 340 | 1, |
| 9 Tax incentives for preservation of historic structures | 480 | 500 | 520 | 550 | 580 | 610 | 640 | 2, |
| Expensing of capital costs with respect to complying with EPA sulfur regulations | 30 | 50 | 30 | -10 | 0 | 0 | 0 | _, |
| Exclusion of gain or loss on sale or exchange of certain brownfield sites | 30 | 40 | 40 | 40 | 30 | 30 | 30 | |

| | ¹² Industrial CO ₂ capture and sequestration tax credit | 0 | 0 | 0 | 40 | 130 | 240 | 290 | 700 |
|---|---|---------|---------|---------|---------|---------|---------|---------|------------------|
| 4 | 13 Deduction for endangered species recovery expenditures | 0 | 10 | 20 | 20 | 30 | 30 | 30 | 130 |
| | Agriculture | | | | | | | | |
| | 14 Expensing of certain capital outlays | 110 | 110 | 110 | 120 | 120 | 120 | 120 | 590 |
| | 15 Expensing of certain multiperiod production costs | 80 | 80 | 80 | 80 | 90 | 90 | 90 | 430 |
| | 46 Treatment of loans forgiven for solvent farmers | 10 | 10 | 10 | 20 | 20 | 20 | 20 | 90 |
| | 17 Capital gains treatment of certain income | 1,160 | 1,130 | 1,390 | 1,190 | 1,140 | 1,300 | 1,460 | 6,480 |
| | 18 Income averaging for farmers | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 400 |
| 4 | 19 Deferral of gain on sale of farm refiners | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| | Commerce and housing | | | | | | | | |
| | Financial institutions and insurance: | 4 4 4 0 | 4 400 | 4 000 | 4 000 | 4 000 | 4 000 | 4 400 | 0.050 |
| | 50 Exemption of credit union income | 1,140 | 1,190 | 1,230 | 1,280 | 1,330 | 1,380 | 1,430 | 6,650 |
| t | 51 Exclusion of interest on life insurance savings | 21,190 | 22,790 | 24,450 | 26,770 | 29,830 | 32,580 | 34,860 | 148,490 |
| 5 | Special alternative tax on small property and casualty insurance | 40 | 40 | 40 | 40 | 50 | 50 | 60 | 240 |
| | ² companies | | | | | | | | |
| Ę | Tax exemption of certain insurance companies owned by tax-exempt | 190 | 190 | 200 | 200 | 210 | 210 | 220 | 1,040 |
| , | organizations 54 Small life insurance company deduction | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 050 |
| | 55 Exclusion of interest spread of financial institutions | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 250 |
| 5 | | 270 | 220 | 240 | 280 | 290 | 310 | 320 | 1,930 |
| | Housing: | | | | | | | | |
| Ę | ⁵⁶ Exclusion of interest on owner-occupied mortgage subsidy bonds | 460 | 990 | 1,030 | 1,110 | 1,180 | 1,220 | 1,270 | 5,810 |
| F | 57 Exclusion of interest on rental housing bonds | 410 | 890 | 930 | 1,000 | 1,060 | 1,090 | 1,120 | 5,200 |
| | 58 Deductibility of mortgage interest on owner-occupied homes | 88,500 | 97,280 | 107,980 | 119,750 | 131,230 | 139,990 | 147,130 | 5,200 646,080 |
| | Deductibility of State and local property tax on owner-occupied | 00,000 | 57,200 | 107,300 | 113,750 | 101,200 | 100,000 | | 040,000 |
| Ę | ⁵⁹ homes | 29,130 | 20,850 | 14,980 | 24,550 | 30,630 | 31,870 | 32,540 | 134,570 |
| ¢ | 50 Deferral of income from installment sales | 1,230 | 1,250 | 1,370 | 1,500 | 1,650 | 1,810 | 1,950 | 8,280 |
| | 51 Capital gains exclusion on home sales | 30,090 | 27,980 | 30,460 | 39,530 | 49,550 | 54,720 | 60,440 | 234,700 |
| | 2 Exclusion of net imputed rental income | -1,720 | -5,850 | -2,200 | 2,230 | 3,680 | 4,390 | 5,720 | 13,820 |
| | 33 Exception from passive loss rules for \$25,000 of rental loss | 8,430 | 8,840 | 9,160 | 9,580 | 10,090 | 10,240 | 10,620 | 49,690 |
| | 54 Credit for low-income housing investments | 3,210 | 3,750 | 4,340 | 4,920 | 5,520 | 6,130 | 6,730 | 27,640 |
| | | 0,210 | 0,700 | 4,040 | 4,520 | 0,020 | 0,100 | 0,700 | |
| 6 | ⁵⁵ Accelerated depreciation on rental housing (normal tax method) | 9,690 | 10,150 | 10,770 | 13,620 | 14,610 | 15,770 | 17,090 | 71,860 |
| F | 66 Discharge of mortgage indebtedness | 310 | 330 | 260 | 190 | 140 | 80 | 0 | 670 |
| | 67 Credit for first-time homebuyer | 9,530 | 1,230 | -1,350 | -1,400 | -1,400 | -1,060 | -910 | -6,120 |
| | Commerce: | 0,000 | .,200 | ., | ., | ., | ., | 0.0 | 0,120 |
| e | 58 Cancellation of indebtedness | 60 | 30 | 20 | 40 | 50 | 40 | 30 | 180 |
| | 59 Exceptions from imputed interest rules | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 250 |
| | 70 Capital gains (except agriculture, timber, iron ore, and coal) [3] | 24,240 | 23,640 | 28,920 | 24,840 | 23,890 | 27,270 | 30,480 | 135,400 |
| | 71 Capital gains exclusion of small corporation stock | 60 | 60 | 60 | 200 | 340 | 350 | 370 | 1,320 |
| | 72 Step-up basis of capital gains at death | 21,590 | 19,530 | 20,830 | 25,210 | 31,720 | 34,100 | 36,650 | 148,510 |
| 7 | 73 Carryover basis of capital gains on gifts | 670 | 730 | 710 | 2,370 | 1,030 | 1,370 | 1,470 | 6,950 |
| _ | Ordinary income treatment of loss from small business corporation | 50 | 50 | 00 | | | | | |
| | stock sale | 50 | 50 | 60 | 60 | 60 | 60 | 60 | 300 |
| _ | , Accelerated depreciation of buildings other than rental housing | 0.040 | 0.040 | 0 500 | 7 070 | 7 000 | 7 000 | 7.0.40 | 05 000 |
| | ⁵ (normal tax method) | -6,640 | -6,640 | -6,560 | -7,370 | -7,360 | -7,360 | -7,340 | -35,990 |
| _ | Accelerated depreciation of machinery and equipment (normal tax | FF 000 | 44 4 40 | 0.000 | 4 4 0 0 | 0.040 | 40.040 | 45 400 | 07.070 |
| | ^{′6} method) | 55,890 | -11,140 | -3,820 | -1,190 | 6,010 | 10,940 | 15,130 | 27,070 |
| 7 | 77 Expensing of certain small investments (normal tax method) | 930 | 90 | 910 | -3,400 | -1,680 | -850 | -260 | -5,280 |
| 7 | 78 Graduated corporation income tax rate (normal tax method) | 2,460 | 2,460 | 2,880 | 3,090 | 3,120 | 3,300 | 3,310 | 15,700 |
| 7 | 79 Exclusion of interest on small issue bonds | 140 | 320 | 330 | 350 | 380 | 390 | 400 | 1,850 |
| 8 | 30 Deduction for U.S. production activities | 10,660 | 10,820 | 14,140 | 16,890 | 17,910 | 19,010 | 20,010 | 87,960 |
| 8 | 31 Special rules for certain film and TV production | 70 | 60 | -50 | -100 | -80 | -50 | -40 | -320 |
| | Transportation | | | | | | | | |
| 8 | 32 Deferral of tax on shipping companies | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| 8 | 33 Exclusion of reimbursed employee parking expenses | 2,920 | 3,000 | 3,120 | 3,270 | 3,400 | 3,520 | 3,630 | 16,940 |
| 8 | 34 Exclusion for employer-provided transit passes | 480 | 500 | 530 | 570 | 600 | 630 | 660 | 2,990 |
| c | 85 | 180 | 180 | 70 | 20 | 10 | 10 | 0 | 110 |
| C | ³⁵ Tax credit for certain expenditures for maintaining railroad tracks | 100 | 100 | 10 | 20 | 10 | 10 | U | 110 |
| ۶ | Exclusion of interest on bonds for Financing of Highway Projects and | 80 | 90 | 100 | 100 | 90 | 60 | 60 | 410 |
| | rail-truck transfer facilities | 00 | 00 | 100 | | 00 | 00 | | |
| | | | | | | | | | |

Community and regional development

| ⁸⁷ Investment credit for rehabilitation of structures (other than historic) | 40 | 40 | 40 | 40 | 40 | 50 | 50 | 220 |
|--|--------|--------|--------|--------|--------|--------|--------|---------|
| 88 Exclusion of interest for airport, dock, and similar bonds | 380 | 820 | 850 | 920 | 990 | 1,020 | 1,050 | 4,830 |
| 89 Exemption of certain mutuals' and cooperatives' income | 70 | 70 | 70 | 70 | 70 | 80 | 80 | 370 |
| 90 Empowerment zones and renewal communities | -1,650 | -1,960 | -1,150 | -420 | -680 | -830 | -940 | -4,020 |
| 91 New markets tax credit | 990 | 1,110 | 1,050 | 920 | 810 | 580 | 300 | 3,660 |
| 92 Expensing of environmental remediation costs | 590 | 290 | 20 | -140 | -140 | -140 | -130 | -530 |
| 93 Credit to holders of Gulf Tax Credit Bonds | 10 | 30 | 80 | 80 | 70 | 50 | 50 | 330 |
| Education, training, employment, and social services | | | | | | | | |
| Education: | | | | | | | | |
| 94 | 2,000 | 2,080 | 2,160 | 2,250 | 2,340 | 2,440 | 2,540 | 11,730 |
| Exclusion of scholarship and fellowship income (normal tax method) | 2,000 | 2,000 | 2,100 | 2,200 | 2,040 | 2,440 | 2,340 | 11,750 |
| 95 HOPE tax credit | 3,770 | 3,800 | 3,890 | 4,650 | 5,100 | 5,340 | 5,580 | 24,560 |
| 96 Lifetime Learning tax credit | 2,470 | 2,460 | 2,510 | 2,980 | 3,260 | 3,410 | 3,570 | 15,730 |
| 97 Education Individual Retirement Accounts | 30 | 40 | 60 | 70 | 80 | 80 | 90 | 380 |
| 98 Deductibility of student-loan interest | 1,250 | 1,260 | 1,270 | 1,220 | 970 | 980 | 990 | 5,430 |
| 99 Deduction for higher education expenses | 1,550 | 1,680 | 1,430 | 0 | 0 | 0 | 0 | 1,430 |
| 100 State prepaid tuition plans | 1,030 | 1,250 | 1,480 | 1,700 | 1,900 | 2,030 | 2,140 | 9,250 |
| 101 Exclusion of interest on student-loan bonds | 210 | 470 | 490 | 530 | 560 | 590 | 600 | 2,770 |
| Exclusion of interest on bonds for private nonprofit educational | 860 | 1,870 | 1,960 | 2,110 | 2,260 | 2,320 | 2,390 | 11,040 |
| facilities | 000 | 1,070 | 1,900 | 2,110 | 2,200 | 2,320 | 2,390 | 11,040 |
| 103 Credit for holders of zone academy bonds | 160 | 170 | 170 | 170 | 160 | 140 | 130 | 770 |
| Exclusion of interest on savings bonds redeemed to finance | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| educational expenses | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| 105 Parental personal exemption for students age 19 or over | 4,690 | 2,670 | 1,660 | 2,680 | 3,060 | 2,860 | 2,640 | 12,900 |
| 106 Deductibility of charitable contributions (education) | 4,330 | 4,880 | 5,270 | 5,670 | 6,110 | 6,600 | 7,010 | 30,660 |
| 107 Exclusion of employer-provided educational assistance | 650 | 680 | 710 | 40 | 0 | 0 | 0 | 750 |
| 108 Special deduction for teacher expenses | 180 | 180 | 160 | 0 | 0 | 0 | 0 | 160 |
| 109 Discharge of student loan indebtedness | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| Training, employment, and social services: | | | | | | | | |
| 110 Work opportunity tax credit | 490 | 740 | 790 | 700 | 520 | 260 | 110 | 2,380 |
| 111 Welfare-to-work tax credit | 80 | 50 | 20 | 10 | 10 | 0 | 0 | 40 |
| 112 Employer-provided child care exclusion | 940 | 1,240 | 1,480 | 1,490 | 1,550 | 1,620 | 1,700 | 7,840 |
| 113 Employer-provided child care credit | 20 | 20 | 30 | 10 | 0 | 0 | 0 | 40 |
| 114 Assistance for adopted foster children | 430 | 450 | 480 | 510 | 550 | 580 | 620 | 2,740 |
| 115 Adoption credit and exclusion | 470 | 480 | 500 | 470 | 90 | 100 | 100 | 1,260 |
| 116 Exclusion of employee meals and lodging (other than military) | 970 | 1,010 | 1,060 | 1,110 | 1,170 | 1,230 | 1,300 | 5,870 |
| 117 Child credit [4] | 28,420 | 27,250 | 27,032 | 20,250 | 10,072 | 9,580 | 9,120 | 76,054 |
| 118 Credit for child and dependent care expenses | 3,020 | 3,670 | 2,070 | 1,920 | 1,710 | 1,600 | 1,520 | 8,820 |
| 119 Credit for disabled access expenditures | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 150 |
| Deductibility of charitable contributions, other than education and | 38,200 | 43,370 | 46,980 | 50,550 | 54,600 | 59,070 | 62,790 | 273,990 |
| health | 36,200 | 43,370 | 40,900 | 50,550 | 54,000 | 59,070 | 02,790 | 273,990 |
| 121 Exclusion of certain foster care payments | 480 | 480 | 480 | 480 | 480 | 480 | 480 | 2,400 |
| 122 Exclusion of parsonage allowances | 550 | 580 | 620 | 660 | 700 | 740 | 790 | 3,510 |
| Employee retention credit for employers in certain Federal disaster | 30 | 140 | 40 | 0 | 0 | 0 | 0 | 40 |
| areas | 30 | 140 | 40 | 0 | 0 | 0 | 0 | 40 |
| 124 Euclidian factor and file and file data understand EMC and file fielders | 20 | 80 | 80 | 60 | 0 | 0 | 0 | 140 |
| ¹²⁴ Exclusion for benefits provided to volunteer EMS and firefighters | 20 | 00 | 00 | 00 | 0 | 0 | 0 | 140 |

125 Temporary income exclusion for employer provided lodging in Midwestern disaster area

| | Health | | | | | | | | |
|-----|--|---------|---------|---------|---------|---------|---------|---------|---------|
| | Exclusion of employer contributions for medical insurance premiums | | | | | | | | |
| 126 | and medical care [5] | 131,080 | 142,010 | 155,050 | 169,190 | 184,860 | 199,900 | 214,740 | 923,740 |
| 127 | Self-employed medical insurance premiums | 5,080 | 5,470 | 6,020 | 6,680 | 7,490 | 8,250 | 9,100 | 37,540 |
| 128 | Medical Savings Accounts/Health Savings Accounts | 1,830 | 1,930 | 2,030 | 2,130 | 2,240 | 2,350 | 2,470 | 11,220 |
| 129 | Deductibility of medical expenses | 9,320 | 9,660 | 10,760 | 12,540 | 14,750 | 16,850 | 19,260 | 74,160 |
| 130 | Exclusion of interest on hospital construction bonds | 1,350 | 2,940 | 3,070 | 3,310 | 3,530 | 3,640 | 3,750 | 17,300 |
| 131 | Deductibility of charitable contributions (health) | 4,310 | 4,890 | 5,300 | 5,700 | 6,160 | 6,660 | 7,080 | 30,900 |
| 132 | Tax credit for orphan drug research | 290 | 320 | 360 | 410 | 460 | 510 | 570 | 2,310 |
| 133 | Special Blue Cross/Blue Shield deduction | 620 | 600 | 650 | 660 | 670 | 680 | 690 | 3,350 |
| 134 | Tax credit for health insurance purchased by certain displaced and retired individuals [6] | 0 | 10 | 10 | 10 | 10 | 10 | 10 | 50 |
| 135 | Distributions from retirement plans for premiums for health and long-term care insurance | 240 | 280 | 310 | 340 | 380 | 420 | 460 | 1,910 |
| | Income security | | | | | | | | |
| 136 | Exclusion of railroad retirement system benefits | 390 | 390 | 370 | 370 | 370 | 360 | 350 | 1,820 |
| 137 | ' Exclusion of workers' compensation benefits | 5,830 | 5,920 | 6,010 | 6,110 | 6,200 | 6,300 | 6,400 | 31,020 |
| 138 | Exclusion of public assistance benefits (normal tax method) | 560 | 590 | 620 | 650 | 690 | 740 | 780 | 3,480 |
| 139 | Exclusion of special benefits for disabled coal miners | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 200 |
| 140 | Exclusion of military disability pensions | 110 | 130 | 150 | 180 | 220 | 260 | 320 | 1,130 |
| | Net exclusion of pension contributions and earnings: | | | | | | | | |
| 141 | Employer plans | 46,120 | 45,670 | 44,370 | 42,420 | 42,230 | 41,620 | 43,600 | 214,240 |
| 142 | 2 401(k) plans | 47,000 | 50,000 | 53,000 | 66,000 | 72,000 | 75,000 | 77,000 | 343,000 |
| 143 | Individual Retirement Accounts | 11,700 | 12,700 | 13,500 | 14,800 | 16,500 | 17,000 | 17,200 | 79,000 |
| 144 | Low and moderate income savers credit | 890 | 980 | 1,050 | 1,050 | 1,010 | 940 | 920 | 4,970 |
| 145 | 5 Keogh plans | 12,000 | 13,000 | 14,000 | 15,000 | 17,000 | 20,000 | 21,000 | 87,000 |
| | Exclusion of other employee benefits: | | | | | | | | |
| | Premiums on group term life insurance | 2,230 | 2,250 | 2,320 | 2,460 | 2,480 | 2,490 | 2,510 | 12,260 |
| 147 | Premiums on accident and disability insurance | 310 | 320 | 330 | 340 | 350 | 360 | 360 | 1,740 |
| 148 | Income of trusts to finance supplementary unemployment benefits | 30 | 30 | 40 | 40 | 50 | 50 | 50 | 230 |
| 149 | Special ESOP rules | 1,600 | 1,700 | 1,800 | 1,900 | 1,900 | 2,000 | 2,100 | 10,600 |
| | Additional deduction for the blind | 40 | 30 | 30 | 40 | 50 | 50 | 50 | 220 |
| | Additional deduction for the elderly | 2,250 | 1,940 | 1,940 | 2,730 | 3,290 | 3,470 | 3,570 | 15,000 |
| | 2 Tax credit for the elderly and disabled | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 50 |
| | Deductibility of casualty losses | 540 | 580 | 620 | 690 | 740 | 780 | 810 | 3,640 |
| 154 | Earned income tax credit [7] | 5,380 | 5,740 | 6,130 | 6,390 | 8,530 | 8,790 | 9,140 | 38,980 |
| 155 | Additional exemption for housing Hurricane Katrina displaced individuals | 20 | 10 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Social Security | | | | | | | | |
| | Exclusion of social security benefits: | | | | | | | | |
| | Social Security benefits for retired workers | 19,700 | 20,610 | 19,330 | 20,420 | 23,130 | 25,350 | 25,750 | 113,980 |
| | ' Social Security benefits for disabled | 5,420 | 5,770 | 5,840 | 6,230 | 6,750 | 7,090 | 7,140 | 33,050 |
| 158 | Social Security benefits for dependents and survivors | 3,570 | 3,610 | 3,280 | 3,350 | 3,670 | 3,880 | 3,800 | 17,980 |
| | Veterans benefits and services | | | | | | | | |
| 159 |) | 3,870 | 3,950 | 4,140 | 4,480 | 4,850 | 5,260 | 5,690 | 24,420 |
| | Exclusion of veterans death benefits and disability compensation | | | | | | | | |
| | Exclusion of veterans pensions | 180 | 180 | 180 | 190 | 220 | 220 | 220 | 1,030 |
| | Exclusion of GI bill benefits | 280 | 280 | 290 | 300 | 330 | 330 | 340 | 1,590 |
| 162 | Exclusion of interest on veterans housing bonds | 10 | 20 | 30 | 30 | 30 | 30 | 30 | 150 |
| | | | | | | | | | |

General purpose fiscal assistance

| ¹⁶³ Exclusion of interest on public purpose State and local bonds | 11,110 | 24,610 | 25,730 | 27,820 | 29,810 | 30,700 | 31,620 | 145,680 |
|---|--------|--------|--------|--------|--------|--------|--------|---------|
| 164 Deductibility of nonbusiness State and local taxes other than on owner-occupied homes | 49,140 | 36,270 | 30,290 | 48,750 | 60,350 | 63,330 | 65,390 | 268,110 |
| 165 Deferral of interest on US savings bonds Addendum: Aid to State and local governments Deductibility of: | 1,310 | 1,320 | 1,330 | 1,380 | 1,470 | 1,490 | 1,500 | 7,170 |
| Property taxes on owner-occupied homes | 29,130 | 20,850 | 14,980 | 24,550 | 30,630 | 31,870 | 32,540 | 134,570 |
| Nonbusiness State and local taxes other than on owner-occupied homes | 49,140 | 36,270 | 30,290 | 48,750 | 60,350 | 63,330 | 65,390 | 268,110 |
| Exclusion of interest on State and local bonds for: | | | | | | | | |
| Public purposes | 11,110 | 24,610 | 25,730 | 27,820 | 29,810 | 30,700 | 31,620 | 145,680 |
| Energy facilities | 10 | 20 | 20 | 30 | 30 | 30 | 30 | 140 |
| Water, sewage, and hazardous waste disposal facilities | 170 | 370 | 390 | 410 | 450 | 460 | 470 | 2,180 |
| Small-issues | 140 | 320 | 330 | 350 | 380 | 390 | 400 | 1,850 |
| Owner-occupied mortgage subsidies | 460 | 990 | 1,030 | 1,110 | 1,180 | 1,220 | 1,270 | 5,810 |
| Rental housing | 410 | 890 | 930 | 1,000 | 1,060 | 1,090 | 1,120 | 5,200 |
| Airports, docks, and similar facilities | 380 | 820 | 850 | 920 | 990 | 1,020 | 1,050 | 4,830 |
| Student loans | 210 | 470 | 490 | 530 | 560 | 590 | 600 | 2,770 |
| Private nonprofit educational facilities | 860 | 1,870 | 1,960 | 2,110 | 2,260 | 2,320 | 2,390 | 11,040 |
| Hospital construction | 1,350 | 2,940 | 3,070 | 3,310 | 3,530 | 3,640 | 3,750 | 17,300 |
| Veterans' housing | 10 | 20 | 30 | 30 | 30 | 30 | 30 | 150 |
| GO Zone and GO Zone mortgage | 0 | 10 | 10 | 10 | 10 | 10 | 20 | 60 |
| Credit for holders of zone academy bonds | 160 | 170 | 170 | 170 | 160 | 140 | 130 | 770 |

[1] In addition, the alcohol fuel credit results in a reduction in excise tax receipts (in millions of dollars) as follows: 2008 \$4,410; 2009 \$4,730; 2010 \$5,230; 2011 \$1,630; 2012 \$0; 2013 \$0; and 2014 \$0.

[2] In addition, the bio-diesel producer tax credit results in a reduction in excise tax receipts (in millions of dollars) as follows: 2008 \$940; 2009 \$780; 2010 \$70; 2011 \$60; 2012 \$40; 2013 \$40; and 2014 \$10.

[3] An alternative calculation for this tax expenditure based on pre-2005 methodology is shown in Table 19-4.

[4] The figures in the table indicate the effect of the child tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2008 \$34,020; 2009 \$26,940; 2010 \$17,230; 2011 \$16,740; 2012 \$1,510; 2013 \$1,490; and 2014 \$1,480.

[5] The figures in the table indicate the effect on income taxes of the employer contributions for health. In addition the effect on payroll tax receipts (in millions of dollars) is as follows: 2008 \$83,150; 2009 \$86,490; 2010 \$91,460; 2011 \$97,820; 2012 \$104,660; 2013 \$111,000; and 2014 \$117,560.

[6] The figures in the table indicate the effect of the health insurance tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2007 \$100; 2008 \$110; 2009 \$120; 2010 \$130; 2011 \$140; 2012 \$150; and 2013 \$160.

[7] The figures in the table indicate the effect of the earned income tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2008 \$45,282; 2009 \$42,271; 2010 \$49,733; 2011 \$50,954; 2012 \$45,837; 2013 \$46,667; and 2014 \$47,974. Note: Provisions with estimates denoted normal tax method have no revenue loss under the reference tax law method.

All estimates have been rounded to the nearest \$10 million. Provisions with estimates that rounded to zero in each year are not included in the table.

Source: Office of Management and Budget, Budget of the United States Government Fiscal Year 2010, Analytical Perspectives, Table 19-1. Available at http://www.gpoaccess.gov/usbudget/fy10/pdf/spec.pdf (last accessed May 15, 2009).

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ESTIMATES OF TOTAL INCOME TAX EXPENDITURES: 2007-2013 Total from corporations and individuals (in millions of dollars)

| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 2 | 009-2013 |
|--|--------------|--------------|-----------|-----------|-----------|-----------|--------|--------------|
| National defense | | | | | | | | |
| Exclusion of benefits and allowances to armed forces personnel International affairs | 3,220 | 3,350 | 3,480 | 3,620 | 3,780 | 3,930 | 4,090 | 18,900 |
| 2 Exclusion of income earned abroad by U.S. citizens | 2,630 | 2,760 | 2,900 | 3,050 | 3,200 | 3,360 | 3,530 | 16,040 |
| 3 Exclusion of certain allowances for Federal employees abroad | 840 | 880 | 920 | 970 | 1,020 | 1,070 | 1,120 | 5,100 |
| 4 Inventory property sales source rules exception | 1,940 | 2,180 | 2,410 | 2,610 | 2,820 | 3,060 | 3,310 | 14,210 |
| Deferral of income from controlled foreign corporations (normal tax method) | 12,490 | 13,120 | 13,780 | 14,480 | 15,220 | 15,990 | 16,810 | 76,280 |
| c | 2,370 | 2,490 | 1.060 | | | | | 1,060 |
| General science, space, and technology | , | , | ŗ | | | | | , |
| Expensing of research and experimentation expenditures (normal tax method) | 5,190 | 4,720 | 4,990 | 4,470 | 4,320 | 4,400 | 4,420 | 22,600 |
| 8 Credit for increasing research activities | 10,320 | 4,660 | 2,100 | 920 | 360 | 70 | | 3,450 |
| Energy | , | , | , | | | | | |
| 9 Expensing of exploration and development costs, fuels 0 Excess of percentage over cost depletion, fuels | 530 | 510 | 460 | 390 | 310 | 240 | 150 | 1,550 |
| 1 Alternative fuel production credit | 790 2,920 | 910 1,310 | 950 70 | 910 80 | 880 10 | 850 10 | 840 | 4,430 170 |
| Exception from passive loss limitation for working interests in oil and | | | | | | | | |
| ² gas properties | 30 | 20 | 20 | 20 | 30 | 30 | 30 | 130 |
| 3 Capital gains treatment of royalties on coal | 180 | 190 | 190 | 200 | 190 | 140 | 150 | 870 |
| 4 Exclusion of interest on energy facility bonds | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 150 |
| 5 New technology credit | 410 | 800 | 1,000 | 1,030 | 1,010 | 1,000 | 970 | 5,010 |
| 6 Alcohol fuel credits [1] | 40 | 40 | 50 | 50 | 30 | | | 130 |
| 7 Bio-Diesel and small agri-biodiesel producer tax credits | 180 | 200 | 30 | 20 | 10 | 10 | 10 | 80 |
| 8 Tax credit and deduction for clean-fuel burning vehicles | 260 | 150 | 130 | -20 | -50 | -60 | -50 | -50 |
| 9 Exclusion of utility conservation subsidies | 120 | 120 | 120 | 110 | 110 | 110 | 110 | 560 |
| 0 Credit for holding clean renewable energy bonds | 20 | 40 | 70 | 70 | 70 | 70 | 70 | 350 |
| Deferral of gain from dispositions of transmission property to implement FERC restructuring policy | 610 | 250 | -60 | -290 | -490 | -590 | -570 | -2,000 |
| 2 Credit for investment in clean coal facilities | 30 | 50 | 80 | 130 | 180 | 245 | 290 | 925 |
| 3 Temporary 50% expensing for equipment used in the refining of a liquid fuels | 30 | 120 | 240 | 260 | 180 | -50 | -160 | 470 |
| ⁴ Natural gas distribution pipelines treated as 15-year property | 60 | 80 | 90 | 110 | 120 | 110 | 100 | 530 |
| ⁵ Amortize all geological and geophysical expenditures over 2 years | 50 | 40 | 30 | 10 | 10 | 10 | 10 | 70 |
| Allowance of deduction for certain energy efficient commercial building property | 190 | 170 | 90 | 30 | | | | 120 |
| 7 Credit for construction of new energy efficient homes | 20 | 30 | 20 | 10 | | | | 30 |
| 8 Credit for energy efficiency improvements to existing homes 9 Credit for energy efficient appliances | 380 80 | | | | | | | |
| 30% credit for residential purchases/installations of solar and fuel cells | 10 | 10 | | | | | | 10 |
| Credit for business installation of qualified fuel cells and stationary microturbine power plants | 80 | 130 | 50 | -10 | -10 | -10 | -10 | 10 |
| 2 Partial expensing for advanced mine safety equipment Natural resources and environment | 10 | 20 | | | | | | |
| | | | | | | | | |
| ³ Expensing of exploration and development costs, nonfuel minerals | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 50 |
| 4 Excess of percentage over cost depletion, nonfuel minerals | 380 | 400 | 410 | 440 | 450 | 460 | 480 | 2,240 |
| Exclusion of interest on bonds for water, sewage, and hazardous waste facilities | 370 | 390 | 410 | 420 | 430 | 440 | 450 | 2,150 |
| 6 Capital gains treatment of certain timber income | 180 | 190 | 190 | 200 | 190 | 140 | 150 | 870 |
| 7 Expensing of multiperiod timber growing costs | 290 | 290 | 310 | 310 | 320 | 340 | 340 | 1,620 |
| 8 Tax incentives for preservation of historic structures | 400 | 430 | 440 | 470 | 490 | 520 | 540 | 2,460 |
| 9 Expensing of capital costs with respect to complying with EPA sulfur 9 regulations | 10 | 30 | 50 | 30 | -10 | | | 70 |
| Exclusion of gain or loss on sale or exchange of certain brownfield sites | 10 | 30 | 40 | 40 | 40 | 30 | 30 | 180 |

| | Agriculture | | | | | | | | | |
|-----|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------|--|
| 41 | Expensing of certain capital outlays | 110 | 110 | 110 | 120 | 120 | 120 | 120 | 590 | |
| | Expensing of certain multiperiod production costs | 80 | 80 | 80 | 80 | 90 | 90 | 90 | 430 | |
| 43 | Treatment of loans forgiven for solvent farmers | 10 | 10 | 10 | 20 | 20 | 20 | 20 | 90 | |
| | Capital gains treatment of certain income | 980 | 1,030 | 1,030 | 1,090 | 1,060 | 760 | 800 | 4,740 | |
| | Income averaging for farmers | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 400 | |
| 46 | Deferral of gain on sale of farm refiners | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 | |
| | Commerce and housing | | | | | | | | | |
| 47 | Financial institutions and insurance: | 1 0 1 0 | 4 200 | 4 450 | 4 520 | 1 010 | 1 000 | 4 700 | 0.000 | |
| | Exemption of credit union income Excess bad debt reserves of financial institutions | 1,310 20 | 1,380 10 | 1,450 10 | 1,530 10 | 1,610 | 1,690 | 1,780 | 8,060 20 | |
| | Exclusion of interest on life insurance savings | 19,910 | 21,840 | 23,500 | 25,200 | 27,600 | 30,750 | 33,590 | 140,640 | |
| | Special alternative tax on small property and casualty insurance | | , | | | | , | | | |
| 50 | companies | 40 | 40 | 40 | 40 | 40 | 50 | 50 | 220 | |
| - 4 | Tax exemption of certain insurance companies owned by tax- | 100 | 100 | 100 | 000 | 000 | 010 | 040 | 4 0 4 0 | |
| 51 | exempt organizations | 180 | 190 | 190 | 200 | 200 | 210 | 210 | 1,010 | |
| | Small life insurance company deduction | 50 | 50 | 50 | 50 | 50 | 60 | 60 | 270 | |
| 53 | Exclusion of interest spread of financial institutions | 520 | 450 | 480 | 500 | 630 | 660 | 690 | 2,960 | |
| | Housing: | | | | | | | | | |
| 54 | Evolution of interaction communication and the based | 900 | 960 | 990 | 1,020 | 1,060 | 1,090 | 1,120 | 5,280 | |
| | Exclusion of interest on owner-occupied mortgage subsidy bonds | 000 | 000 | 000 | | | | | | |
| | Exclusion of interest on rental housing bonds Deductibility of mortgage interest on owner-occupied homes | 830 | 880 | 900 | 930 | 960 | 990 | 1,020 | 4,800 | |
| 50 | Deductibility of Mongage interest on owner-occupied nomes | 84,850 | 94,790 | 100,810 | 107,020 | 115,280 | 123,130 | 130,440 | 576,680 | |
| 57 | homes | 19,120 | 16,360 | 16,640 | 16,820 | 28,230 | 34,570 | 35,400 | 131,660 | |
| 58 | Deferral of income from installment sales | 1,210 | 1,230 | 1,250 | 1,370 | 1,500 | 1,650 | 1,810 | 7,580 | |
| | Capital gains exclusion on home sales | 31,480 | 33,050 | 34,710 | 36,440 | 38,260 | 40,180 | 42,180 | 191,770 | |
| | Exclusion of net imputed rental income | 3,890 | 5,440 | 7,550 | 10,478 | 14,543 | 20,183 | 28,012 | 80,766 | |
| | Exception from passive loss rules for \$25,000 of rental loss | 7,840 | 8,430 | 8,840 | 9,160 | 9,580 | 10,090 | 10,240 | 47,910 | |
| 62 | Credit for low-income housing investments | 5,030 | 5,380 | 5,780 | 6,180 | 6,520 | 6,840 | 7,120 | 32,440 | |
| 63 | | 9,860 | 10,780 | 11,760 | 12,720 | 14,570 | 16,160 | 17,550 | 72,760 | |
| 03 | Accelerated depreciation on rental housing (normal tax method) | 9,000 | 10,780 | 11,700 | 12,720 | 14,570 | 10,100 | 17,550 | 12,100 | |
| 64 | | | 293 | 239 | 176 | | | | 415 | |
| | Commerce: | | | | | | | | | |
| | Cancellation of indebtedness | 110 | 90 | 60 | 40 | 30 | 30 | 30 | 190 | |
| | Exceptions from imputed interest rules | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 250 | |
| | Capital gains (except agriculture, timber, iron ore, and coal) Capital gains exclusion of small corporation stock | 53,230 270 | 55,540 320 | 55,940 340 | 59,170 370 | 57,490 490 | 41,390 540 | 43,240 590 | 257,230 2,330 | |
| | Step-up basis of capital gains at death | 32,600 | 35,900 | 36,750 | 37,950 | 39,450 | 41,010 | 42,632 | 197,792 | |
| | Carryover basis of capital gains on gifts | 650 | 760 | 800 | 1,270 | 6,340 | 1,500 | 1,600 | 11,510 | |
| | Ordinary income treatment of loss from small business corporation | | | | | | | | | |
| 71 | stock sale | 50 | 50 | 50 | 60 | 60 | 60 | 60 | 290 | |
| 70 | Accelerated depreciation of buildings other than rental housing | 4 040 | 4 400 | 4 4 4 0 | 2 050 | 2 0 0 0 | 2 750 | 2 4 4 0 | 40 770 | |
| 72 | (normal tax method) | -4,610 | -4,420 | -4,140 | -3,850 | -3,920 | -3,750 | -3,110 | -18,770 | |
| 73 | Accelerated depreciation of machinery and equipment (normal tax | 26,410 | 35,180 | 44,120 | 49,760 | 53,330 | 58,440 | 64,390 | 270,040 | |
| | method) | 20,410 | 55,100 | 44,120 | 43,700 | 55,550 | 30,440 | 04,330 | 270,040 | |
| | Expensing of certain small investments (normal tax method) | 3,660 | 3,660 | 3,400 | 500 | -950 | -960 | -60 | 1,930 | |
| | Graduated corporation income tax rate (normal tax method) | 5,400 | 5,220 | 5,290 | 5,510 | 5,660 | 5,840 | 6,090 | 28,390 | |
| | Exclusion of interest on small issue bonds | 350 | 380 | 390 | 410 | 420 | 420 | 440 | 2,080 | |
| | Deduction for U.S. production activities Special rules for certain film and TV production | 9,800 90 | 14,020 70 | 15,330 –40 | 21,110 | 26,030 | 27,710 | 29,090 | 119,270 –280 | |
| 10 | Transportation | 90 | 70 | -40 | -90 | -60 | -50 | -40 | -260 | |
| 79 | Deferral of tax on shipping companies | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 | |
| | Exclusion of reimbursed employee parking expenses | 2,830 | 2,950 | 3,070 | 3,200 | 3,310 | 3,430 | 3,540 | 16,550 | |
| | Exclusion for employer-provided transit passes | 420 | 440 | 470 | 500 | 520 | 550 | 580 | 2,620 | |
| | | | | | | | | | | |
| 82 | Tax credit for certain expenditures for maintaining railroad tracks | 130 | 130 | 40 | 20 | 10 | 10 | | 80 | |
| 83 | Exclusion of interest on bonds for Financing of Highway Projects and | 40 | 80 | 00 | 100 | 100 | 00 | 60 | 440 | |
| 03 | rail-truck transfer facilities | 40 | 80 | 90 | 100 | 100 | 90 | 60 | 440 | |
| | Community and regional development | | | | | | | | | |
| 84 | | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 200 | |
| | Investment credit for rehabilitation of structures (other than historic) | | | | | | | | | |
| | Exclusion of interest for airport, dock, and similar bonds | 850 | 900 | 930 | 960 | 990 | 1,020 | 1,050 | 4,950 | |
| | Exemption of certain mutuals' and cooperatives' income | 70 | 70 | 70 | 70 | 70 | 70 | 80 | 360 | |
| | Empowerment zones and renewal communities | 1,450 | 1,550 | 1,760 | 1,170 | 480 | 660 500 | 790 | 4,860 | |
| | New markets tax credit Expensing of environmental remediation costs | 810 | 990 120 | 970 | 860 | 730 | 590 | 340 | 3,490 | |
| | Credit to holders of Gulf Tax Credit Bonds | 300 10 | 130 10 | -40 10 | -20 10 | -20 10 | -20 10 | -10 10 | -110 50 | |
| 30 | | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 50 | |
| | | | | | | | | | | |

Education, training, employment, and social services *Education:*

| 01 | | 1,870 | 1 060 | 2 050 | 2 150 | 2 250 | 2 260 | 2 470 | 11 290 |
|-----------------|---|---------|---------|---------|---------|---------|---------|---------|-----------|
| ⁹¹ E | Exclusion of scholarship and fellowship income (normal tax method) | 1,070 | 1,960 | 2,050 | 2,150 | 2,250 | 2,360 | 2,470 | 11,280 |
| 92 H | HOPE tax credit | 3,370 | 3,380 | 3,640 | 3,750 | 4,400 | 4,790 | 4,980 | 21,560 |
| 93 L | ifetime Learning tax credit | 2,210 | 2,220 | 2,340 | 2,420 | 2,810 | 3,050 | 3,180 | 13,800 |
| 94 E | Education Individual Retirement Accounts | 20 | 30 | 50 | 60 | 70 | 80 | 90 | 350 |
| 95 E | Deductibility of student-loan interest | 810 | 820 | 830 | 840 | 780 | 530 | 540 | 3,520 |
| 96 E | Deduction for higher education expenses | 1,450 | 1,180 | | | | | | |
| 97 S | State prepaid tuition plans | 850 | 1,040 | 1,290 | 1,600 | 2,020 | 2,280 | 2,430 | 9,620 |
| 98 E | Exclusion of interest on student-loan bonds | 440 | 460 | 480 | 490 | 510 | 520 | 540 | 2,540 |
| 99 E | Exclusion of interest on bonds for private nonprofit educational | 1,750 | 1,870 | 1,930 | 1,980 | 2,050 | 2,110 | 2,170 | 10,240 |
| 99 fa | acilities | 1,750 | 1,070 | 1,930 | 1,900 | 2,050 | 2,110 | 2,170 | 10,240 |
| | Credit for holders of zone academy bonds | 140 | 160 | 170 | 170 | 170 | 160 | 140 | 810 |
| 101 | Exclusion of interest on savings bonds redeemed to finance | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| 101 e | educational expenses | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| | Parental personal exemption for students age 19 or over | 2,690 | 1,880 | 1,760 | 1,710 | 2,790 | 3,130 | 2,860 | 12,250 |
| | Deductibility of charitable contributions (education) | 4,330 | 4,880 | 5,270 | 5,670 | 6,110 | 6,600 | 7,010 | 30,660 |
| | Exclusion of employer-provided educational assistance | 630 | 660 | 690 | 730 | 40 | | | 1,460 |
| 105 S | Special deduction for teacher expenses | 170 | 160 | | | | | | |
| 106 E | Discharge of student loan indebtedness | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| | Training, employment, and social services: | | | | | | | | |
| | Vork opportunity tax credit | 370 | 490 | 600 | 680 | 670 | 500 | 260 | 2,710 |
| | Velfare-to-work tax credit | 80 | 80 | 50 | 20 | 10 | | | 90 |
| | Employer-provided child care exclusion | 1,170 | 1,340 | 1,400 | 1,470 | 1,480 | 1,520 | 1,600 | 7,470 |
| | Employer-provided child care credit | 10 | 10 | 10 | 20 | 10 | | | 40 |
| | Assistance for adopted foster children | 350 | 380 | 420 | 450 | 480 | 520 | 560 | 2,430 |
| | Adoption credit and exclusion | 370 | 380 | 400 | 410 | 370 | 70 | 80 | 1,330 |
| | xclusion of employee meals and lodging (other than military) | 930 | 970 | 1,010 | 1,060 | 1,110 | 1,170 | 1,230 | 5,580 |
| | Child credit [2] | 30,910 | 30,160 | 29,950 | 29,870 | 23,270 | 13,590 | 13,080 | 109,760 |
| | Credit for child and dependent care expenses | 2,780 | 1,810 | 1,720 | 1,650 | 1,560 | 1,410 | 1,340 | 7,680 |
| | Credit for disabled access expenditures | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 150 |
| | Deductibility of charitable contributions, other than education and | 38,200 | 43,370 | 46,980 | 50,550 | 54,600 | 59,070 | 62,790 | 273,990 |
| n | health | | , | | | , | | | , |
| | xclusion of certain foster care payments | 420 | 420 | 420 | 420 | 420 | 420 | 420 | 2,100 |
| | xclusion of parsonage allowances | 510 | 550 | 580 | 610 | 640 | 670 | 700 | 3,200 |
| | Employee retention credit for employers affected by Hurricane | 30 | 10 | | | | | | |
| · K | Katrina, Rita, and Wilma | | | | | | | | |
| 121 _ | | | 23 | 78 | 82 | 59 | | | 219 |
| | Exclusion for benefits provided to volunteer EMS and firefighters | | | | | | | | |
| | lealth | | | | | | | | |
| | Exclusion of employer contributions for medical insurance premiums | 133,790 | 151,810 | 168,460 | 185,250 | 210,110 | 233,320 | 254,810 | 1,051,950 |
| a | and medical care | | | | | | | | |
| | Self-employed medical insurance premiums | 4,260 | 4,680 | 5,170 | 5,710 | 6,590 | 7,450 | 8,180 | 33,100 |
| | Medical Savings Accounts/Health Savings Accounts | 760 | 1,140 | 1,480 | 1,590 | 1,620 | 1,540 | 1,450 | 7,680 |
| | Deductibility of medical expenses | 4,470 | 5,060 | 5,920 | 6,800 | 9,150 | 10,550 | 11,490 | 43,910 |
| | Exclusion of interest on hospital construction bonds | 2,760 | 2,950 | 3,040 | 3,120 | 3,210 | 3,310 | 3,410 | 16,090 |
| | Deductibility of charitable contributions (health) | 4,310 | 4,890 | 5,300 | 5,700 | 6,160 | 6,660 | 7,080 | 30,900 |
| | ax credit for orphan drug research | 260 | 290 | 320 | 360 | 410 | 460 | 510 | 2,060 |
| | Special Blue Cross/Blue Shield deduction | 620 | 640 | 650 | 660 | 670 | 680 | 680 | 3,340 |
| | ax credit for health insurance purchased by certain displaced and | 10 | 10 | 10 | 10 | 10 | 20 | 20 | 70 |
| | etired individuals [3] | | | | | | | | |
| 1.31 | Distributions from retirement plans for premiums for health and long- | 250 | 240 | 280 | 310 | 340 | 380 | 420 | 1,730 |
| 16 | erm care insurance | | | | | | | | |

| Income security | | | | | | | | |
|---|----------------|-------------|-------------|-------------|--------------|--------------|----------------|---------------|
| 132 Exclusion of railroad retirement system benefits | 380 | 370 | 370 | 360 | 360 | 350 | 330 | 1,770 |
| 133 Exclusion of workers' compensation benefits | 5,740 | 5,830 | 5,920 | 6,010 | 6,110 | 6,200 | 6,300 | 30,540 |
| 134 Exclusion of public assistance benefits (normal tax method) | 470 | 490 | 510 | 530 | 550 | 580 | 600 | 2,770 |
| 135 Exclusion of special benefits for disabled coal miners | 50 | 40 | 40 | 40 | 40 | 40 | 40 | 200 |
| 136 Exclusion of military disability pensions | 100 | 110 | 130 | 150 | 180 | 220 | 260 | 940 |
| Net exclusion of pension contributions and earnings: | | | | | | | | |
| 137 Employer plans | 47,060 | 46,120 | 45,670 | 44,370 | 42,420 | 42,230 | 41,620 | 216,310 |
| 138 401(k) plans | 46,000 | 49,000 | 51,000 | 55,000 | 68,000 | 74,000 | 77,000 | 325,000 |
| 139 Individual Retirement Accounts | 9,500 | 10,800 | 11,700 | 12,200 | 13,400 | 14,900 | 15,200 | 67,400 |
| 140 Low and moderate income savers credit | 760 | 880 | 900 | 880 | 870 | 880 | 860 | 4,390 |
| 141 Keogh plans | 11,000 | 12,000 | 13,000 | 14,000 | 16,000 | 18,000 | 21,000 | 82,000 |
| Exclusion of other employee benefits: | | | | | | | | |
| 142 Premiums on group term life insurance | 2,100 | 2,170 | 2,250 | 2,290 | 2,400 | 2,570 | 2,620 | 12,130 |
| 143 Premiums on accident and disability insurance | 300 | 310 | 320 | 330 | 340 | 350 | 360 | 1,700 |
| 144 Jacome of truste to finance supplementary unemployment herefits | 30 | 30 | 30 | 40 | 40 | 50 | 50 | 210 |
| income of trusts to infance supplementary unemployment benefits | | | | | | | | |
| 145 Special ESOP rules | 1,500 | 1,600 | 1,700 | 1,800 | 1,900 | 1,900 | 2,000 | 9,300 |
| 146 Additional deduction for the blind | 30 | 30 | 30 | 30 | 40 | 40 | 40 | 180 |
| 147 Additional deduction for the elderly | 1,590 | 1,610 | 1,710 | 1,850 | 2,460 | 2,920 | 3,070 | 12,010 |
| 148 Tax credit for the elderly and disabled | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 50 |
| 149 Deductibility of casualty losses | 560 | 600 | 630 | 670 | 730 | 760 | 790 | 3,580 |
| 150 Earned income tax credit [4] | 4,990 | 5,200 | 5,440 | 5,720 | 5,860 | 7,890 | 8,170 | 33,080 |
| Additional exemption for housing Hurricane Katrina displaced | 20 | | | | | | | |
| individuals | | | | | | | | |
| Social Security | | | | | | | | |
| Exclusion of social security benefits: | 47.000 | 40.400 | 10.010 | 40 700 | 00 700 | 00.050 | 04.000 | 400.000 |
| 152 Social Security benefits for retired workers 153 Social Security benefits for disabled | 17,690 | 18,480 | 18,640 | 19,720 | 20,760 | 22,650 | 24,320 | 106,090 |
| 153 Social Security benefits for dependents and survivors | 5,050 | 5,540 | 5,810 | 6,150 | 6,590 | 7,110 | 7,560 | 33,220 |
| Veterans benefits and services | 3,270 | 3,320 | 3,240 | 3,340 | 3,400 | 3,600 | 3,740 | 17,320 |
| Veteralis benefits and services | | | | | | | | |
| ¹⁵⁵ Exclusion of veterans death benefits and disability compensation | 3,760 | 3,870 | 3,950 | 4,140 | 4,480 | 4,850 | 5,260 | 22,680 |
| 156 Exclusion of veterans pensions | 180 | 180 | 180 | 180 | 190 | 220 | 220 | 990 |
| 157 Exclusion of GI bill benefits | 250 | 280 | 280 | 290 | 300 | 330 | 330 | 1,530 |
| 158 Exclusion of interest on veterans housing bonds | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 150 |
| General purpose fiscal assistance | | | | | | | | |
| 150 | 23,540 | 25 140 | 25,900 | 26 670 | 27,470 | 28,300 | 20.450 | 127 400 |
| ¹⁵⁹ Exclusion of interest on public purpose State and local bonds | 23,540 | 25,140 | 25,900 | 26,670 | 27,470 | 20,300 | 29,150 | 137,490 |
| Deductibility of nonbusiness state and local taxes other than on | 37,500 | 32,730 | 33,200 | 34,450 | 54,470 | 66,030 | 68,390 | 256,540 |
| owner-occupied homes | 37,500 | 32,730 | 33,200 | 34,430 | 54,470 | 00,030 | 00,390 | 230,340 |
| Interest | | | | | | | | |
| 161 Deferral of interest on US savings bonds | 1,290 | 1,310 | 1,320 | 1,330 | 1,380 | 1,470 | 1,490 | 6,990 |
| Addendum: Aid to State and local governments | | | | | | | | |
| Deductibility of: | | | | | | | | |
| Property taxes on owner-occupied homes | 19,120 | 16,360 | 16,640 | 16,820 | 28,230 | 34,570 | 35,400 | 131,660 |
| Nonbusiness State and local taxes other than on owner-occupied | 37,500 | 32,730 | 33,200 | 34,450 | 54,470 | 66,030 | 68,390 | 256,540 |
| homes | ., | , | , | • ., . • • | , | , | , | |
| Exclusion of interest on State and local bonds for: | | | | | | | | |
| Public purposes | 23,540 | 25,140 | 25,900 | 26,670 | 27,470 | 28,300 | 29,150 | 137,490 |
| Energy facilities | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 150 |
| Water, sewage, and hazardous waste disposal facilities | 370 | 390 | 410 | 420 | 430 | 440 | 450 | 2,150 |
| Small-issues | 350 | 380 | 390 | 410 | 420 | 420 | 440 | 2,080 |
| Owner-occupied mortgage subsidies Rental housing | 900 | 960 | 990 | 1,020 | 1,060 | 1,090 | 1,120 | 5,280 |
| Airports, docks, and similar facilities | 830 | 880 | 900 | 930 | 960 | 990 | 1,020 | 4,800 |
| Student loans | 850 | 900 | 930 | 960 | 990 510 | 1,020 | 1,050 | 4,950 |
| Private nonprofit educational facilities | 440 | 460 | 480 | 490 | 510 2.050 | 520 2 110 | 540 2 170 | 2,540 |
| Hospital construction | 1,750 2,760 | 1,870 | 1,930 | 1,980 | 2,050 | 2,110 | 2,170 3,410 | 10,240 |
| Veterans' housing | 2,760 | 2,950 30 | 3,040 30 | 3,120 30 | 3,210 30 | 3,310 30 | 3,410 30 | 16,090 150 |
| Credit for holders of zone academy bonds | 30 140 | 160 | 170 | 30 170 | 30 170 | 30 160 | 30 140 | 810 |
| | 140 | 100 | 170 | 170 | 170 | 100 | 140 | 010 |

[1] In addition, the alcohol fuel credit results in a reduction in excise tax receipts (in millions of dollars) as follows: 2007 \$3,320; 2008 \$4,020; 2009 \$4,560; 2010 \$4,740; 2011 \$1,330; 2012 \$0; 2013 \$0.

[2] The figures in the table indicate the effect of the child tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2007 \$16,159; 2008 \$16,321; 2009 \$16,780; 2010 \$16,738; 2011 \$16,394; 2012 \$1,554; and 2013 \$1,537.

[3] The figures in the table indicate the effect of the health insurance tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2007 \$100; 2008 \$110; 2009 \$120; 2010 \$130; 2011 \$140; 2012 \$150; and 2013 \$160.

[4] The figures in the table indicate the effect of the earned income tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2007 \$38,270;2008 \$39,460; 2009 \$41,020; 2010 \$42,940; 2011 \$43,460; 2012 \$39,890; and 2013 \$40,850.

Note: Provisions with estimates denoted normal tax method have no revenue loss under the reference tax law method.

All estimates have been rounded to the nearest \$10 million. Provisions with estimates that rounded to zero in each year are not included in the table.

Source: Office of Management and Budget, Analytical Perspectives, Budget of the United States Government Fiscal Year 2009.

Available at http://www.whitehouse.gov/omb/budget/fy2009/pdf/spec.pdf (last accessed February 11, 2008).

6-Jul-07

ESTIMATES OF TOTAL INCOME TAX EXPENDITURES: 2006-2012

Total from corporations and individuals (in millions of dollars)

| | 0000 | 0007 | 0000 | 0000 | 0040 | 0014 | 0040.0 | |
|--|--------|--------|--------|--------|--------|--------|--------|----------|
| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 2 | 008-2012 |
| National Defense | | | | | | | | |
| 1 Exclusion of benefits and allowances to armed forces personnel International affairs: | 3,100 | 3,220 | 3,350 | 3,480 | 3,620 | 3,780 | 3,930 | 18,160 |
| 2 Exclusion of income earned abroad by U.S. citizens | 2,500 | 2,630 | 2,760 | 2,900 | 3,050 | 3,200 | 3,360 | 15,270 |
| 3 Exclusion of certain allowances for Federal employees abroad | 800 | 840 | 880 | 920 | 970 | 1,020 | 1,070 | 4,860 |
| 4 Extraterritorial income exclusion | 4,400 | 1,630 | | | | ····· | ····· | ····· |
| 5 Inventory property sales source rules exception | 1,730 | 1,890 | 2,120 | 2,330 | 2,510 | 2,704 | 2,913 | 12,577 |
| Deferral of income from controlled foreign corporations (normal tax | | | | | | | | |
| 6 method) | 11,160 | 11,940 | 12,770 | 13,650 | 14,600 | 15,620 | 16,710 | 73,350 |
| 7 Deferred taxes for financial firms on certain income earned overseas General science, space, and technology | 2,260 | 2,370 | 2,490 | 1,060 | | | | 3,550 |
| Expensing of research and experimentation expenditures (normal tax | | | | | | | | |
| 8 method) | 7,920 | 5,680 | 5,280 | 4,060 | 5,030 | 6,230 | 6,000 | 26,600 |
| 9 Credit for increasing research activities Energy | 2,180 | 10,320 | 4,960 | 2,100 | 920 | 360 | 70 | 8,410 |
| 10 Expensing of exploration and development costs, fuels | 680 | 860 | 840 | 710 | 600 | 450 | 310 | 2,910 |
| 11 Excess of percentage over cost depletion, fuels | 760 | 790 | 790 | 790 | 780 | 760 | 740 | 3,860 |
| 12 Alternative fuel production credit | 2,980 | 2,370 | 780 | 10 | | | | 800 |
| Exception from passive loss limitation for working interests in oil and | _, | _, | | | | | | |
| 13 gas properties | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 150 |
| 14 Capital gains treatment of royalties on coal | 160 | 170 | 170 | 170 | 190 | 180 | 130 | 840 |
| 15 Exclusion of interest on energy facility bonds | 40 | 40 | 50 | 50 | 50 | 50 | 50 | 250 |
| 16 New technology credit | 510 | 690 | 960 | 1,120 | 1,150 | 1,150 | 1,150 | 5,530 |
| 17 Alcohol fuel credits [1] | 50 | 50 | 60 | 70 | 80 | 30 | | 240 |
| 18 Tax credit and deduction for clean-fuel burning vehicles | 110 | 260 | 150 | 130 | -20 | -50 | -60 | 150 |
| 19 Exclusion of utility conservation subsidies | 110 | 110 | 110 | 110 | 110 | 110 | 100 | 540 |
| 20 Credit for holding clean renewable energy bonds | 20 | 60 | 80 | 100 | 100 | 100 | 100 | 480 |
| Deferral of gain from dispositions of transmission property to | | | | | | | | |
| 21 implement FERC restructuring policy | 620 | 530 | 230 | -100 | -360 | -510 | -540 | -1,280 |
| 22 Credit for investment in clean coal facilities | | 30 | 50 | 80 | 130 | 180 | 250 | 690 |
| Temporary 50% expensing for equipment used in the refining of liquid | | | | | | | | |
| 23 fuels | 10 | 30 | 120 | 240 | 260 | 180 | -50 | 750 |
| 24 Natural gas distribution pipelines treated as 15-year property | 20 | 50 | 90 | 120 | 150 | 150 | 120 | 630 |
| 25 Amortize all geological and geophysical expenditures over 2 years Allowance of deduction for certain energy efficient commercial | 10 | 60 | 90 | 70 | 40 | 10 | 10 | 220 |
| 26 building property | 80 | 190 | 170 | 90 | 30 | -10 | -10 | 270 |
| 27 Credit for construction of new energy efficient homes | 10 | 20 | 30 | 20 | 10 | | | 60 |
| 28 Credit for energy efficiency improvements to existing homes | 230 | 380 | 150 | | | | | 150 |
| 29 Credit for energy efficient appliances | 120 | 80 | | | | | | |
| 30 30% credit for residential purchases/installations of solar and fuel cells Credit for business installation of qualified fuel cells and stationary | 10 | 10 | 10 | | | | | 10 |
| 31 microturbine power plants | 80 | 90 | 130 | 50 | -10 | -10 | -10 | 150 |
| 32 Partial expensing for advanced mine safety equipment | | 10 | 20 | | | | | 20 |

Natural resources and environment

| 33 Expensing of explo | pration and development costs, nonfuel minerals | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 50 |
|-------------------------|--|-----------|-------------|-------------|-----------|--------|---------|-----------|--------------|
| 34 Excess of percenta | age over cost depletion, nonfuel minerals | 450 | 480 | 490 | 510 | 530 | 550 | 570 | 2,650 |
| Exclusion of intere | st on bonds for water, sewage, and hazardous | | | | | | | | |
| 35 waste facilities | | 510 | 580 | 600 | 630 | 640 | 670 | 680 | 3,220 |
| | ment of certain timber income | 160 | 170 | 170 | 170 | 190 | 180 | 130 | 840 |
| | period timber growing costs | 290 | 310 | 320 | 330 | 350 | 360 | 370 | 1,730 |
| | preservation of historic structures | 390 | 400 | 430 | 440 | 470 | 490 | 520 | 2,350 |
| | al costs with respect to complying with EPA sulfur | | | | | | | | |
| 39 regulations | | 10 | 10 | 30 | 50 | 30 | | | 110 |
| - | or loss on sale or exchange of certain brownfield | | | | | | | | |
| 40 sites | | | 10 | 30 | 40 | 40 | 40 | 30 | 180 |
| Agriculture | | | | | | | | | |
| 41 Expensing of certa | | 130 | 130 | 130 | 140 | 140 | 150 | 150 | 710 |
| | ain multiperiod production costs | 70 | 70 | 80 | 80 | 80 | 90 | 90 | 420 |
| | s forgiven for solvent farmers | 20 | 20 | 20 | 20 | 20 | 30 | 30 | 120 |
| | ment of certain income | 880 | 940 | 950 | 950 | 1,010 | 980 | 700 | 4,590 |
| 45 Income averaging | | 60 | 60 | 60 | 60 | 60 | 70 | 70 | 320 |
| 46 Deferral of gain on | | 10 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| | all agri-biodiesel producer tax credits | 90 | 180 | 200 | 30 | 20 | 10 | 10 | 270 |
| Commerce and h | - | | | | | | | | |
| Financial institution | | | | | | | | | |
| 48 Exemption of cred | | 1,320 | 1,400 | 1,480 | 1,570 | 1,660 | 1,750 | 1,850 | 8,310 |
| | eserves of financial institutions | 20 | 10 | 10 | 10 | 10 | | | 30 |
| | st on life insurance savings | 19,380 | 20,150 | 21,925 | 25,060 | 27,830 | 30,090 | 32,100 | 137,005 |
| • | tax on small property and casualty insurance | 50 | 50 | 50 | 50 | 50 | ~~~ | <u></u> | 070 |
| 51 companies | | 50 | 50 | 50 | 50 | 50 | 60 | 60 | 270 |
| | certain insurance companies owned by tax-exempt | 000 | 000 | 0.40 | 050 | 000 | 070 | 000 | 4 000 |
| 52 organizations | a company deduction | 220 60 | 230 | 240 | 250 60 | 260 | 270 | 280 50 | 1,300 280 |
| 53 Small life insuranc | | | 60 1 220 | 60 1 400 | | 60 | 50 | | |
| | st spread of financial institutions | 1,350 | 1,330 | 1,400 | 1,480 | 1,550 | 1,950 | 2,050 | 8,430 |
| Housing: | | | | | | | | | |
| 55 Exclusion of intere | st on owner-occupied mortgage subsidy bonds | 1,170 | 1,300 | 1,390 | 1,430 | 1,470 | 1,510 | 1,560 | 7,360 |
| | est on rental housing bonds | 970 | 1,090 | 1,150 | 1,180 | 1,220 | 1,260 | 1,300 | 6,110 |
| | rtgage interest on owner-occupied homes | 68,330 | 79,940 | 89,430 | 96,250 | | 111,440 | | 520,260 |
| | | 00,000 | . 0,0 .0 | 00,100 | 00,200 | , | , | , | 020,200 |
| 58 Deductibility of Sta | ate and local property tax on owner-occupied homes | 21,260 | 15,540 | 12,620 | 12,590 | 12,580 | 22,440 | 27,770 | 88,000 |
| • | from installment sales | 1,190 | 1,210 | 1,230 | 1,250 | 1,370 | 1,500 | 1,650 | 7,000 |
| 60 Capital gains exclu | usion on home sales | 35,270 | 37,030 | 38,890 | 40,830 | 42,870 | 45,010 | 47,270 | 214,870 |
| 61 Exclusion of net in | | 28,780 | 32,110 | 35,680 | 39,440 | 43,596 | 48,190 | 53,269 | 220,176 |
| 62 Exception from par | ssive loss rules for \$25,000 of rental loss | 6,590 | 7,150 | 7,520 | 7,790 | 7,990 | 8,150 | 8,300 | 39,750 |
| 63 Credit for low-inco | me housing investments | 4,420 | 4,660 | 4,940 | 5,250 | 5,570 | 5,870 | 6,170 | 27,800 |
| 64 Accelerated depre | ciation on rental housing (normal tax method) | 10,340 | 11,240 | 12,300 | 13,480 | 14,560 | 15,790 | 17,190 | 73,320 |
| Commerce: | | | | | | | | | |
| 65 Cancellation of ind | lebtedness | 90 | 100 | 90 | 60 | 30 | 30 | 30 | 240 |
| 66 Exceptions from in | nputed interest rules | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 250 |
| 67 Capital gains (exce | ept agriculture, timber, iron ore, and coal) | 48,610 | 51,770 | 51,960 | 52,230 | 55,400 | 53,870 | 38,420 | 251,880 |
| 68 Capital gains exclu | usion of small corporation stock | 240 | 270 | 320 | 340 | 370 | 490 | 540 | 2,060 |
| 69 Step-up basis of c | apital gains at death | 29,600 | 32,600 | 35,900 | 36,750 | 37,950 | 39,450 | 41,010 | 191,060 |
| 70 Carryover basis of | capital gains on gifts | 590 | 650 | 760 | 800 | 1,270 | 6,340 | 1,500 | 10,670 |
| Ordinary income tr | reatment of loss from small business corporation | | | | | | | | |
| 71 stock sale | | 50 | 50 | 50 | 50 | 60 | 60 | 60 | 280 |
| Accelerated depre | ciation of buildings other than rental housing | | | | | | | | |
| 72 (normal tax metho | | -970 | -740 | -310 | 260 | 870 | 1,550 | 2,280 | 4,650 |
| Accelerated depre | ciation of machinery and equipment (normal tax | | | | | | | | |
| 73 method) | | 36,470 | 51,030 | 64,670 | 78,390 | 85,250 | 92,630 | 100,850 | 421,790 |
| 74 Expensing of certa | ain small investments (normal tax method) | 5,000 | 5,330 | 5,330 | 4,740 | -1,090 | 80 | 850 | 9,910 |
| 75 Graduated corpora | ation income tax rate (normal tax method) | 4,050 | 4,270 | 4,240 | 4,320 | 4,420 | 4,530 | 4,690 | 22,200 |
| 76 Exclusion of intere | st on small issue bonds | 510 | 580 | 600 | 630 | 640 | 670 | 680 | 3,220 |
| 77 Deduction for U.S. | | 9,950 | 10,700 | 13,810 | 14,500 | 19,550 | 23,890 | 25,360 | 97,110 |
| 78 Special rules for ce | ertain film and TV production | 110 | 90 | 70 | -40 | -90 | -60 | -50 | -170 |
| | | | | | | | | | |

| Transportation | | | | | | | | |
|--|--------------|----------------|--------------|--------------|--------------|--------------|--------------|---------------|
| 79 Deferral of tax on shipping companies | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| 80 Exclusion of reimbursed employee parking expenses | 2,740 | 2,890 | 3,040 | 3,190 | 3,350 | 3,430 | 3,540 | 16,550 |
| 81 Exclusion for employer-provided transit passes | 560 | 630 | 710 | 790 | 880 | 960 | 1,030 | 4,370 |
| | | | | | | | | |
| 82 Tax credit for certain expenditures for maintaining railroad tracks | 140 | 160 | 130 | 60 | 30 | 10 | 10 | 240 |
| Exclusion of interest on bonds for Financing of Highway Projects and | | | | | | | | |
| 83 rail-truck transfer facilities | 25 | 50 | 75 | 95 | 95 | 100 | 100 | 465 |
| Community and regional development | | | | | | | | |
| 84 Investment credit for rehabilitation of structures (other than historic) | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 200 |
| 85 Exclusion of interest for airport, dock, and similar bonds | 1,130 | 1,250 | 1,320 | 1,360 | 1,400 | 1,440 | 1,480 | 7,000 |
| 86 Exemption of certain mutuals' and cooperatives' income | 80 | 80 | 80 | 80 | 80 | 90 | 90 | 420 |
| 87 Empowerment zones and renewal communities | 1,210 | 1,340 | 1,480 | 1,740 | 1,130 | 420 | 570 | 5,340 |
| 88 New markets tax credit | 590 | 810 | 990 | 970 | 860 | 730 | 590 | 4,140 |
| 89 Expensing of environmental remediation costs | 150 | 300 | 130 | -40 | -20 | -20 | -30 | 20 |
| 90 Credit to holders of Gulf Tax Credit Bonds | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 50 |
| Education, training, employment, and social services | | | | | | | | |
| Education: | | | | | | | | |
| 04 Evaluation of exholorable and followship is served to serve the the | 4 700 | 4 070 | 1.000 | 0.050 | 0.450 | 0.050 | 0.000 | 10 770 |
| 91 Exclusion of scholarship and fellowship income (normal tax method) | 1,780 | 1,870 | 1,960 | 2,050 | 2,150 | 2,250 | 2,360 | 10,770 |
| 92 HOPE tax credit | 3,900 | 3,330 | 3,350 | 3,600 | 3,710 | 4,350 | 4,730 | 19,740 |
| 93 Lifetime Learning tax credit | 2,490 | 2,190 | 2,200 | 2,310 | 2,390 | 2,780 | 3,020 | 12,700 |
| 94 Education Individual Retirement Accounts | 10 | 10 | 10 | 20 | 20 | 20 | 30 | 100 |
| 95 Deductibility of student-loan interest | 800 | 810 | 820 | 830 | 840 | 780 | 530 | 3,800 |
| 96 Deduction for higher education expenses | 1,420 | 1,450 | | | 4 470 | 4 000 | 2 000 | 1,180 |
| 97 State prepaid tuition plans | 690 500 | 830 | 1,000 | 1,210 | 1,470 | 1,820 | 2,000 | 7,500 |
| 98 Exclusion of interest on student-loan bonds | 500 | 550 | 590 | 600 | 630 | 640 | 670 | 3,130 |
| Exclusion of interest on bonds for private nonprofit educational | 0 1 4 0 | 2 200 | 2 5 2 0 | 0.640 | 2 600 | 0 770 | 2.050 | 10 450 |
| 99 facilities 100 Credit for holders of zone academy bonds | 2,140 130 | 2,380 140 | 2,530 160 | 2,610 170 | 2,690 170 | 2,770 170 | 2,850 160 | 13,450 830 |
| • | 130 | 140 | 100 | 170 | 170 | 170 | 100 | 630 |
| Exclusion of interest on savings bonds redeemed to finance 101 educational expenses | | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| 102 Parental personal exemption for students age 19 or over | 4,030 | 2,500 | 1,590 | 1,480 | 1,410 | 2,620 | 3,040 | 10,140 |
| 103 Deductibility of charitable contributions (education) | 4,200 | 2,500 4,550 | 5,120 | 5,520 | 5,900 | 6,320 | 6,770 | 29,630 |
| 104 Exclusion of employer-provided educational assistance | 4,200 590 | 4,550 620 | 660 | 690 | 720 | | | 23,030 |
| 105 Special deduction for teacher expenses | 160 | 170 | 400 | | 720 | | | 160 |
| 106 Discharge of student loan indebtedness | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| Training, employment, and social services: | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| 107 Work opportunity tax credit | 210 | 360 | 370 | 250 | 140 | 70 | 40 | 870 |
| 108 Welfare-to-work tax credit | 80 | 80 | 80 | 50 | 20 | 10 | 10 | 170 |
| 109 Employer provided child care exclusion | 660 | 890 | 1,030 | 1,080 | 1,140 | 1,160 | 1,210 | 5.620 |
| 110 Employer-provided child care credit | 10 | 10 | 10 | 20 | 20 | | | 60 |
| 111 Assistance for adopted foster children | 320 | 350 | 400 | 440 | 480 | 530 | 570 | 2.420 |
| 112 Adoption credit and exclusion | 540 | 560 | 570 | 580 | 600 | 540 | 170 | 2,460 |
| 113 Exclusion of employee meals and lodging (other than military) | 890 | 930 | 970 | 1,010 | 1,060 | 1,110 | 1,170 | 5,320 |
| 114 Child credit [2] | 30,377 | 32,556 | 32,341 | 32,096 | 31,909 | 24,719 | 13,598 | 134,666 |
| 115 Credit for child and dependent care expenses | 3,190 | 2,810 | 1,740 | 1,650 | 1,570 | 1,500 | 1,430 | 7,890 |
| 116 Credit for disabled access expenditures | 20 | 30 | 30 | 30 | 30 | 30 | 30 | 150 |
| Deductibility of charitable contributions, other than education and | _5 | | | | | | | |
| 117 health | 37,120 | 40,400 | 45,760 | 49,360 | 52,840 | 56,610 | 60,740 | 265,310 |
| 118 Exclusion of certain foster care payments | 440 | 450 | 460 | 470 | 480 | 490 | 500 | 2,400 |
| 119 Exclusion of parsonage allowances | 480 | 510 | 550 | 580 | 610 | 640 | 670 | 3,050 |
| Employee retention credit for employers affected by Hurricane Katrina, | | | | | | 2.5 | | -, |
| 120 Rita, and Wilma | | 40 | | | | | | |
| | | | | | | | | |

| | Health | | | | | | | | |
|-----|---|---------|---------|---------|---------|---------|---------|---------|-----------|
| | Exclusion of employer contributions for medical insurance premiums | | | | | | | | |
| 121 | and medical care | 125,000 | 141,270 | 160,190 | 179,580 | 200,510 | 221,880 | 243,820 | 1,005,980 |
| 122 | Self-employed medical insurance premiums | 3,970 | 4,370 | 3,730 | 4,180 | 4,670 | 5,230 | 5,810 | 23,620 |
| 123 | Medical Savings Accounts/Health Savings Accounts | 280 | 990 | 1,980 | 2,600 | 2,830 | 2,910 | 2,850 | 13,170 |
| 124 | Deductibility of medical expenses | 3,770 | 4,240 | 4,920 | 5,820 | 6,840 | 9,250 | 10,780 | 37,610 |
| 125 | Exclusion of interest on hospital construction bonds | 3,420 | 3,770 | 4,010 | 4,130 | 4,260 | 4,380 | 4,510 | 21,290 |
| 126 | Deductibility of charitable contributions (health) | 4,190 | 4,560 | 5,160 | 5,570 | 5,960 | 6,380 | 6,850 | 29,920 |
| | Tax credit for orphan drug research | 230 | 260 | 290 | 320 | 360 | 410 | 460 | 1,840 |
| | Special Blue Cross/Blue Shield deduction | 620 | 680 | 740 | 610 | 660 | 690 | 740 | 3,440 |
| | Tax credit for health insurance purchased by certain displaced and | | | | | | | | , |
| 129 | retired individuals [3] | | 10 | 10 | 10 | 10 | 10 | 10 | 50 |
| | Distributions from retirement plans for premiums for health and long- | | | | | | | | |
| 130 | term care insurance | | 250 | 240 | 280 | 310 | 340 | 380 | 1,550 |
| | Income security | | | | | | | | , |
| 131 | Exclusion of railroad retirement system benefits | 390 | 380 | 380 | 380 | 370 | 360 | 350 | 1,840 |
| 132 | Exclusion of workers' compensation benefits | 5,660 | 5,740 | 5,830 | 5,920 | 6,010 | 6,110 | 6,200 | 30,070 |
| 133 | Exclusion of public assistance benefits (normal tax method) | 450 | 470 | 490 | 510 | 530 | 550 | 580 | 2,660 |
| 134 | Exclusion of special benefits for disabled coal miners | 50 | 50 | 40 | 40 | 40 | 40 | 40 | 200 |
| | Exclusion of military disability pensions | 110 | 110 | 120 | 130 | 130 | 140 | 150 | 670 |
| 136 | Net exclusion of pension contributions and earnings: | | | | | | | | |
| | Employer plans | 49,040 | 49,510 | 48,480 | 48,030 | 46,350 | 43,700 | 42,790 | 229,350 |
| | 401(k) plans | 40,760 | 42,410 | 43,970 | 45,980 | 48,550 | 54,230 | 57,690 | 250,420 |
| 138 | Individual Retirement Accounts | 3,970 | 5,700 | 6,650 | 7,130 | 7,200 | 7,460 | 7,840 | 36,280 |
| 139 | Low and moderate income savers credit | 700 | 690 | 670 | 630 | 610 | 590 | 580 | 3,080 |
| 140 | Keogh plans | 10,130 | 10,860 | 11,890 | 13,010 | 14,230 | 15,550 | 16,970 | 71,650 |
| 141 | Exclusion of other employee benefits: | | | | | | | | |
| | Premiums on group term life insurance | 2,280 | 2,310 | 2,350 | 2,380 | 2,420 | 2,450 | 2,490 | 12,090 |
| | Premiums on accident and disability insurance | 290 | 300 | 310 | 320 | 330 | 340 | 350 | 1,650 |
| | · | | | | | | | | |
| 143 | Income of trusts to finance supplementary unemployment benefits | 20 | 30 | 30 | 30 | 40 | 40 | 50 | 190 |
| | Special ESOP rules | 1,760 | 1,890 | 2,030 | 2,170 | 2,330 | 2,490 | 2,670 | 11,690 |
| 145 | Additional deduction for the blind | 40 | 40 | 40 | 40 | 40 | 50 | 60 | 230 |
| 146 | Additional deduction for the elderly | 1,920 | 1,830 | 1,830 | 1,910 | 2,010 | 2,890 | 3,480 | 12,120 |
| 147 | Tax credit for the elderly and disabled | 20 | 10 | 10 | 10 | 10 | 10 | 10 | 50 |
| 148 | Deductibility of casualty losses | 260 | 280 | 300 | 310 | 320 | 350 | 370 | 1,650 |
| 149 | Earned income tax credit [4] | 5,050 | 5,360 | 5,340 | 5,490 | 5,660 | 5,890 | 7,900 | 30,280 |
| | Additional exemption for housing Hurricane Katrina displaced | | | | | | | | |
| 150 | individuals | 110 | 20 | | | | | | |
| | Social Security | | | | | | | | |
| | Exclusion of social security benefits | | | | | | | | |
| 151 | Social Security benefits for retired workers | 17,890 | 18,100 | 18,930 | 19,110 | 20,230 | 21,320 | 23,260 | 102,850 |
| | Social Security benefits for disabled | 4,730 | 5,120 | 5,620 | 5,890 | 6,240 | 6,690 | 7,220 | 31,660 |
| | Social Security benefits for dependents and survivors | 3,360 | 3,340 | 3,400 | 3,330 | 3,420 | 3,490 | 3,700 | 17,340 |
| | | , | , - | , - | , - | , - | , | , - | , - |

Veterans benefits and services

| 155 156 | Exclusion of veterans death benefits and disability compensation Exclusion of veterans pensions Exclusion of GI bill benefits Exclusion of interest on veterans housing bonds | 3,580 150 210 40 | 3,770 180 260 40 | 3,890 180 280 40 | 4,030 180 300 50 | 4,200 190 320 50 | 4,590 200 360 50 | 5,030 230 420 50 | 21,740 980 1,680 240 |
|------------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|
| | General purpose fiscal assistance | | | | | | | | |
| 158 | Exclusion of interest on public purpose State and local bonds Deductibility of nonbusiness state and local taxes other than on owner- | 22,980 | 25,430 | 27,150 | 27,960 | 28,800 | 29,670 | 30,560 | 144,140 |
| 159 | occupied homes Tax credit for corporations receiving income from doing business in | 43,120 | 33,680 | 27,900 | 27,790 | 28,570 | 48,560 | 59,850 | 192,670 |
| 160 | US possessions | 200 | 20 | | | | | | |
| 161 | Deferral of interest on US savings bonds Addendum: Aid to State and local governments | 1,260 | 1,330 | 1,340 | 1,360 | 1,370 | 1,420 | 1,520 | 7,010 |
| | Deductibility of: Property taxes on owner-occupied homes Nonbusiness State and local taxes other than on owner-occupied | 21,260 | 15,540 | 12,620 | 12,590 | 12,580 | 22,440 | 27,770 | 88,000 |
| | homes Exclusion of interest on State and local bonds for: | 43,120 | 33,680 | 27,900 | 27,790 | 28,570 | 48,560 | 59,850 | 192,670 |
| | Public purposes Energy facilities | 22,980 40 | 25,430 40 | 27,150 50 | 27,960 50 | 28,800 50 | 29,670 50 | 30,560 50 | 144,140 250 |
| | Water, sewage, and hazardous waste disposal facilities Small-issues | 510 510 | 580 580 | 600 600 | 630 630 | 640 640 | 670 670 | 680 680 | 3,220 3,220 |
| | Owner-occupied mortgage subsidies | 1,170 | 1,300 | 1,390 | 1,430 | 1,470 | 1,510 | 1,560 | 7,360 |
| | Rental housing Airports, docks, and similar facilities | 970 1,130 | 1,090 1,250 | 1,150 1,320 | 1,180 1,360 | 1,220 1,400 | 1,260 1,440 | 1,300 1,480 | 6,110 7,000 |
| | Student loans Private nonprofit educational facilities | 500 2,140 | 550 2,380 | 590 2,530 | 600 2,610 | 630 2,690 | 640 2,770 | 670 2,850 | 3,130 13,450 |
| | Hospital construction | 3,420 | 3,770 | 4,010 | 4,130 | 4,260 | 4,380 | 4,510 | 21,290 |
| | Veterans' housing Credit for holders of zone academy bonds | 40 130 | 40 140 | 40 160 | 50 170 | 50 170 | 50 170 | 50 160 | 240 830 |

[1] In addition, the alcohol fuel credit results in a reduction in excise tax receipts (in millions of dollars) as follows: 2006 \$2,570; 2007 \$2,990; 2008 \$3,460; 2009 \$4,280; 2010 \$4,990; 2011 \$1,440; 0 in 2012.

[2] The figures in the table indicate the effect of the child tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2006 \$15,473; 2007 \$14,931; 2008 \$14,367; 2009 \$14,019; 2010 \$13,651; 2011 \$13,410; and 2012 \$1,275.

[3] The figures in the table indicate the effect of the health insurance tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2006 \$90; 2007 \$100; 2008 \$110; 2009 \$120; 2010 \$130; 2011 \$140; and 2012 \$150.

[4] The figures in the table indicate the effect of the earned income tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2006 \$36,166;2007 \$36,461; 2008 \$37,573; 2009 \$38,237; 2010 \$38,994; 2011 \$40,289; and 2012 \$36,982. Note: Provisions with estimates denoted normal tax method have no revenue loss under the reference tax law method.

Source: Office of Management and Budget, Analytical Perspectives, Budget of the United States Government Fiscal Year 2008 Available at http://www.gpoaccess.gov/usbudget/fy08/pdf/spec.pdf (last accessed July 6, 2007).

6-Jul-07

ESTIMATES OF TOTAL INCOME TAX EXPENDITURES: 2005-2011

Total from corporations and individuals (in millions of dollars)

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 2 | 007-2011 |
|--|--------|--------|--------|--------|--------|--------|--------|----------|
| National Defense | 2000 | 2000 | 2001 | 2000 | 2000 | 2010 | 2011 2 | 001 2011 |
| National Defense | | | | | | | | |
| Exclusion of benefits and allowances to armed forces personnel International affairs: | 2,990 | 3,020 | 3,050 | 3,070 | 3,110 | 3,140 | 3,170 | 15,390 |
| 2 Exclusion of income earned abroad by U.S. citizens | 2,750 | 2,810 | 2,940 | 3,100 | 3,270 | 3,450 | 3,640 | 16,400 |
| 3 Exclusion of certain allowances for Federal employees abroad | 900 | 950 | 1,000 | 1,050 | 1,100 | 1,160 | 1,230 | 5,540 |
| 4 Extraterritorial income exclusion | 5,220 | 4,370 | 1,720 | 110 | 50 | 50 | 40 | 1,970 |
| 5 Inventory property sales source rules exception | 1,560 | 1,680 | 1,840 | 2,040 | 2,230 | 2,380 | 2,540 | 11,030 |
| Deferral of income from controlled foreign corporations (normal tax | | | | | | | | |
| 6 method) | 10,500 | 11,160 | 11,940 | 12,770 | 13,650 | 14,600 | 15,620 | 68,580 |
| 7 Deferred taxes for financial firms on certain income earned overseas | 2,190 | 2,260 | 960. | | | | | 960 |
| General science, space, and technology | | | | | | | | |
| Expensing of research and experimentation expenditures (normal tax | | | | | | | | |
| 8 method) | 4,110 | 7,920 | 6,990 | 6,260 | 5,360 | 4,800 | 4,840 | 28,250 |
| 9 Credit for increasing research activities Energy | 5,160 | 2,160 | 920 | 390 | 180 | 50 . | | 1,540 |
| 10 Expensing of exploration and development costs, fuels | 390 | 680 | 870 | 830 | 650 | 500 | 380 | 3,230 |
| 11 Excess of percentage over cost depletion, fuels | 590 | 670 | 690 | 660 | 640 | 620 | 620 | 3,230 |
| 12 Alternative fuel production credit | 2,320 | 2,390 | 2,460 | 990 . | | | | 3,450 |
| Exception from passive loss limitation for working interests in oil and | | | | | | | | |
| 13 gas properties | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 200 |
| 14 Capital gains treatment of royalties on coal | 90 | 90 | 90 | 100 | 70 | 60 | 80 | 400 |
| 15 Exclusion of interest on energy facility bonds | 80 | 90 | 90 | 100 | 100 | 110 | 110 | 510 |
| 16 Enhanced oil recovery credit | 300 . | | | | | | 20 | 20 |
| 17 New technology credit | 240 | 510 | 690 | 800 | 850 | 860 | 860 | 4,060 |
| 18 Alcohol fuel credits [1] | 40 | 40 | 40 | 50 | 50 | 60 | 30 | 230 |
| 19 Tax credit and deduction for clean-fuel burning vehicles | 70 | 90 | 200 | 140 | 140 | -20 | -40 | 420 |
| 20 Exclusion of utility conservation subsidies | 80 | 80 | 80 | 80 | 80 | 70 | 70 | 380 |
| 21 Credit for holding clean renewable energy bonds | | | 10 | 30 | 40 | 50 | 50 | 180 |
| Deferral of gain from dispositions of transmission property to | | | | | | | | |
| 22 implement FERC restructuring policy | 490 | 620 | 530 | 230 | -100 | -360 | -510 | -210 |
| 23 Credit for production from advanced nuclear power facilities | | | | | | | | |
| 24 Credit for investment in clean coal facilities | | 50 | 50 | 100 | 150 | 200 | 280 | 780 |
| Temporary 50% expensing for equipment used in the refining of liquid | | | | | | | | |
| 25 fuels | | 10 | 30 | 120 | 240 | 260 | 180 | 830 |
| 26 Pass through low sulfur diesel expensing to cooperative owners | 40 . | | | | | | -10 | -30 |
| 27 Natural gas distribution pipelines treated as 15-year property | | 20 | 50 | 90 | 120 | 150 | 150 | 560 |
| 28 Amortize all geological and geophysical expenditures over 2 years Allowance of deduction for certain energy efficient commercial | | 40 | 150 | 180 | 140 | 100 | 60 | 630 |
| 29 building property | | 80 | 190 | 140 | 30 | -10 | -10 | 340 |
| 30 Credit for construction of new energy efficient homes | | 10 | 20 | 10 | 10 | | | 40 |
| 31 Credit for energy efficiency improvements to existing homes | | 220 | 380 | 150 . | | | | 530 |
| 32 Credit for energy efficient appliances | | 120 | 80 . | | | | | 80 |
| 30% credit for residential purchases/installations of solar and fuel | | | | | | | | |
| 33 cells | | 10 | 10 | 10 . | | | | 20 |
| Credit for business installation of qualified fuel cells and stationary | | | | | | | | |
| 34 microturbine power plants | | 80 | 130 | 50 | -10 | -10 | -10 | 150 |
| 35 Alternative Fuel and Fuel Mixture tax credit | 150 | 170. | | | | | | |

Natural resources and environment

| 36 Expensing of exploration and development costs, nonfuel minerals | | | | | | | | |
|---|--------------|---------------|---------------|--------------|---------------|--------------|--------------|---------------------------|
| 37 Excess of percentage over cost depletion, nonfuel minerals | 270 | 280 | 300 | 310 | 310 | 330 | 340 | 1,590 |
| Exclusion of interest on bonds for water, sewage, and hazardous | 2.0 | 200 | | 0.0 | 0.0 | | 0.0 | .,000 |
| 38 waste facilities | 450 | 480 | 500 | 550 | 580 | 600 | 620 | 2,850 |
| 39 Capital gains treatment of certain timber income | 90 | 90 | 90 | 100 | 70 | 60 | 80 | 400 |
| 40 Expensing of multiperiod timber growing costs | 350 | 370 | 380 | 400 | 410 | 430 | 430 | 2,050 |
| 41 Tax incentives for preservation of historic structures | 350 | 370 | 380 | 400 | 420 | 440 | 470 | 2,110 |
| Expensing of capital costs with respect to complying with EPA sulfur | | | | | | | | , - |
| 42 regulations | 10 | 10 | 10 | 30 | 50 | 30 | | 120 |
| Exclusion of gain or loss on sale or exchange of certain brownfield | | | | | | | | |
| | | | 10 | 30 | 40 | 70 | 60 | 210 |
| Agriculture | | | | | | | | |
| 44 Expensing of certain capital outlays | 110 | 130 | 130 | 130 | 140 | 140 | 150 | 690 |
| 45 Expensing of certain multiperiod production costs | 60 | 70 | 70 | 80 | 80 | 80 | 90 | 400 |
| 46 Treatment of loans forgiven for solvent farmers | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 50 |
| 47 Capital gains treatment of certain income | 880 | 870 | 900 | 1,050 | 750 | 590 | 780 | 4,070 |
| 48 Income averaging for farmers | 40 | 40 | 40 | 40 | 40 | 40 | 50 | 210 |
| 49 Deferral of gain on sale of farm refiners | 10 | 10 | 20 | 20 | 20 | 20 | 20 | 100 |
| 50 Bio-Diesel and small agri-biodiesel producer tax credits | 30 | 90 | 100 | 90 | 40 | 20 | 20 | 270 |
| Commerce and housing | 00 | 00 | 100 | 00 | 10 | 20 | 20 | 210 |
| Financial institutions and insurance: | | | | | | | | |
| 51 Exemption of credit union income | 1,290 | 1,370 | 1,450 | 1,540 | 1,640 | 1,740 | 1,850 | 8,220 |
| 52 Excess bad debt reserves of financial institutions | 10 | 1,070 | , , , o | | | | | 10 |
| 53 Exclusion of interest on life insurance savings | 19,200 | 19,970 | 20,770 | 22,600 | 26,100 | 28,990 | 31,350 | 129,810 |
| Special alternative tax on small property and casualty insurance | 10,200 | 10,070 | 20,110 | 22,000 | 20,100 | 20,000 | 01,000 | 123,010 |
| 54 companies | 20 | 20 | 20 | 20 | 20 | 20 | 30 | 110 |
| Tax exemption of certain insurance companies owned by tax-exempt | 20 | 20 | 20 | 20 | 20 | 20 | 50 | 110 |
| 55 organizations | 210 | 220 | 230 | 240 | 250 | 260 | 270 | 1,250 |
| 5 | 60 | 60 | 230 60 | 240 60 | 230 60 | 200 | 270 50 | 290 |
| 56 Small life insurance company deduction | 1,450 | 1,540 | 1,620 | 1,710 | 1,800 | 1,890 | 1,990 | 12,000 |
| 57 Exclusion of interest spread of financial institutions Housing: | 1,450 | 1,540 | 1,020 | 1,710 | 1,000 | 1,090 | 1,990 | 12,000 |
| 58 Evolution of interact on owner accuric mortgage subsidy bands | 930 | 990 | 1,040 | 1 1 1 0 | 1,210 | 1,240 | 1,280 | 5,910 |
| 58 Exclusion of interest on owner-occupied mortgage subsidy bonds 59 Exclusion of interest on rental housing bonds | 930 410 | 430 | 450 | 1,140 500 | 530 | 540 | 550 | 2,570 |
| 60 Deductibility of mortgage interest on owner-occupied homes | 62,160 | 72,060 | 430 79,860 | 87,820 | 94,490 | 100,980 | 108,280 | 471,430 |
| | 02,100 | 72,000 | 19,000 | 07,020 | 94,490 | 100,900 | 100,200 | 471,430 |
| Deductibility of State and local property tax on owner-occupied | 10 110 | 15 020 | 12 010 | 12 010 | 10 000 | 10 700 | 22.020 | 74 200 |
| 61 homes | 19,110 | 15,020 | 12,810 | 12,910 | 12,830 | 12,720 | 22,930 | 74,200 |
| 62 Deferral of income from post 1987 installment sales | 1,120 | 1,130 | 1,160 | 1,180 | 1,200 | 1,310 | 1,430 | 6,280 |
| 63 Capital gains exclusion on home sales | 35,990 | 39,750 | 43,900 | 48,490 | 59,900 | 78,860 | 87,100 | 318,250 |
| 64 Exclusion of net imputed rental income | 28,600 | 29,720 | 33,210 | 36,860 | 40,630 | 44,785 | 49,364 | 204,849 |
| 65 Exception from passive loss rules for \$25,000 of rental loss | 6,470 | 6,370 | 6,230 | 6,060 | 5,880 | 5,700 | 5,510 | 29,380 |
| 66 Credit for low-income housing investments | 3,880 | 4,060 | 4,250 | 4,460 | 4,710 | 4,950 | 5,220 | 23,590 |
| 67 Accelerated depreciation on rental housing (normal tax method) Commerce: | 9,610 | 10,630 | 11,470 | 12,660 | 13,820 | 14,710 | 15,920 | 68,580 |
| 68 Cancellation of indebtedness | 30 | 160 | 110 | 40 | 40 | 40 | 40 | 270 |
| 69 Exceptions from imputed interest rules | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 250 |
| 70 Capital gains (except agriculture, timber, iron ore, and coal) | 26,170 | 25,990 | 26,760 | 31,280 | 22,340 | 17,580 | 23,410 | 121,370 |
| 71 Capital gains exclusion of small corporation stock | 20,170 | 230 | 260 | 300 | 320 | 350 | 470 | 1,700 |
| 72 Step-up basis of capital gains at death | 26,820 | 29,510 | 32,460 | 35,700 | 36,480 | 34,560 | 38,010 | 177,210 |
| 73 Carryover basis of capital gains on gifts | 410 | 23,510 540 | 640 | 750 | 50,400 790 | 1,270 | 6,370 | 9,820 |
| Ordinary income treatment of loss from small business corporation | 410 | 540 | 040 | 750 | 790 | 1,270 | 0,570 | 9,020 |
| 74 stock sale | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 250 |
| Accelerated depreciation of buildings other than rental housing | | | | | | | | |
| 75 (normal tax method) | -910 | -280 | 90 | 550 | 360 | 950 | 1,580 | 3,530 |
| Accelerated depreciation of machinery and equipment (normal tax | | | | | | | | |
| 76 method) | 20,220 | 40,520 | 52,230 | 61,940 | 73,480 | 81,090 | 88,460 | 353,600 |
| • | 5,390 | 4,720 | 4,360 | 350 | 868 | 1,110 | 1,460 | 8,148 |
| 77 Expensing of certain small investments (normal tax method) | | | | | | | | |
| 77 Expensing of certain small investments (normal tax method) 78 Graduated corporation income tax rate (normal tax method) | | 3,450 | 3,590 | 3,940 | 4,180 | 4,300 | 4,390 | 20,400 |
| | 3,160 390 | 3,450 420 | 3,590 440 | 3,940 480 | 4,180 510 | 4,300 530 | 4,390 540 | 20,400 2,500 |
| 78 Graduated corporation income tax rate (normal tax method) | 3,160 | | | | | | | 20,400 2,500 78,560 |

| Transportation | | | | | | | | |
|---|--------|--------|--------|--------|--------|--------|--------|---------|
| 82 Deferral of tax on shipping companies | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| 83 Exclusion of reimbursed employee parking expenses | 2,590 | 2,730 | 2,880 | 3,030 | 3,180 | 3,330 | 3,420 | 15,840 |
| 84 Exclusion for employer-provided transit passes | 480 | 550 | 630 | 710 | 790 | 880 | 960 | 3,970 |
| | | | | | | | | |
| 85 Tax credit for certain expenditures for maintaining railroad tracks | 70 | 140 | 150 | 110 | 50 | 30 | 10 | 350 |
| Exclusion of interest on bonds for Financing of Highway Projects and | | | | | | | | |
| 86 rail-truck transfer facilities | | 25 | 50 | 75 | 95 | 95 | 100 | 415 |
| Community and regional development | | | | | | | | |
| 87 Investment credit for rehabilitation of structures (other than historic) | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 200 |
| 88 Exclusion of interest for airport, dock, and similar bonds | 800 | 860 | 910 | 990 | 1,060 | 1,080 | 1,120 | 5,160 |
| 89 Exemption of certain mutuals' and cooperatives' income | 60 | 60 | 70 | 70 | 70 | 70 | 70 | 350 |
| 90 Empowerment zones and renewal communities | 1,120 | 1,210 | 1,340 | 1,480 | 1,740 | 1,130 | 420 | 6,110 |
| 91 New markets tax credit | 430 | 610 | 830 | 870 | 790 | 670 | 520 | 3,680 |
| 92 Expensing of environmental remediation costs | 70 | 60 | | | -20 | -10 | | |
| 93 Credit to holders of Gulf Tax Credit Bonds | | | 10 | 10 | 10 | 10 | 10 | 50 |
| Education, training, employment, and social services | | | | | | | | |
| Education: | | | | | | | | |
| | 4 000 | 4 450 | | | | | | |
| 94 Exclusion of scholarship and fellowship income (normal tax method) | 1,380 | 1,450 | 1,510 | 1,580 | 1,640 | 1,720 | 1,790 | 8,240 |
| 95 HOPE tax credit | 3,710 | 3,650 | 3,060 | 3,090 | 3,220 | 3,240 | 3,480 | 16,090 |
| 96 Lifetime Learning tax credit | 2,330 | 2,340 | 2,020 | 2,030 | 2,060 | 2,090 | 2,220 | 10,420 |
| 97 Education Individual Retirement Accounts | 70 | 90 | 110 | 140 | 180 | 230 | 280 | 940 |
| 98 Deductibility of student-loan interest | 780 | 800 | 810 | 820 | 830 | 840 | 780 | 4,080 |
| 99 Deduction for higher education expenses | 1,830 | , | | | | | | |
| 100 State prepaid tuition plans | 430 | 540 | 620 | 710 | 810 | 930 | 1,090 | 4,160 |
| 101 Exclusion of interest on student-loan bonds | 280 | 300 | 320 | 350 | 370 | 380 | 390 | 1,810 |
| Exclusion of interest on bonds for private nonprofit educational | | | | | | | | |
| 102 facilities | 1,080 | 1,160 | 1,220 | 1,330 | 1,410 | 1,450 | 1,500 | 6,910 |
| 103 Credit for holders of zone academy bonds | 110 | 130 | 140 | 150 | 150 | 150 | 150 | 740 |
| Exclusion of interest on savings bonds redeemed to finance | | | | | | | | |
| 104 educational expenses | 10 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| 105 Parental personal exemption for students age 19 or over | 3,760 | 2,500 | 1,760 | 1,650 | 1,510 | 1,420 | 2,740 | 9,080 |
| 106 Deductibility of charitable contributions (education) | 3,420 | 3,680 | 4,030 | 4,260 | 4,550 | 4,870 | 5,210 | 22,920 |
| 107 Exclusion of employer-provided educational assistance | 560 | 590 | 620 | 660 | 690 | 730 | 40 | 2,740 |
| 108 Special deduction for teacher expenses | 160 | | | | | | | |
| 109 Discharge of student loan indebtedness | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| Training, employment, and social services: | 400 | | 400 | 100 | | | | 500 |
| 110 Work opportunity tax credit | 160 | 210 | 190 | 130 | 110 | 70 | 30 | 530 |
| 111 Welfare-to-work tax credit | 70 | 80 | 70 | 40 | | | | 120 |
| 112 Employer provided child care exclusion | 610 | 810 | 920 | 960 | 1,010 | 1,060 | 1,070 | 5,020 |
| 113 Employer-provided child care credit | 10 | 10 | 10 | 20 | 20 | 20 | 10 | 80 |
| 114 Assistance for adopted foster children | 310 | 320 | 350 | 370 | 400 | 430 | 470 | 2,020 |
| 115 Adoption credit and exclusion | 360 | 540 | 560 | 570 | 580 | 600 | 540 | 2,850 |
| 116 Exclusion of employee meals and lodging (other than military) | 850 | 890 | 930 | 970 | 1,010 | 1,060 | 1,110 | 5,080 |
| 117 Child credit [2] | 41,790 | 42,090 | 42,120 | 42,070 | 41,830 | 41,870 | 31,730 | 199,620 |
| 118 Credit for child and dependent care expenses | 3,060 | 2,740 | 1,820 | 1,750 | 1,660 | 1,590 | 1,540 | 8,360 |
| 119 Credit for disabled access expenditures | 30 | 30 | 30 | 40 | 40 | 40 | 40 | 190 |
| Deductibility of charitable contributions, other than education and | 00.070 | 00 550 | 04 500 | 00 700 | 00.440 | 10.010 | 45.040 | 400 400 |
| 120 health | 29,670 | 32,550 | 34,500 | 36,790 | 39,410 | 42,210 | 45,210 | 198,120 |
| 121 Exclusion of certain foster care payments | 440 | 440 | 450 | 450 | 450 | 460 | 470 | 2,280 |
| 122 Exclusion of parsonage allowances | 460 | 480 | 510 | 540 | 580 | 610 | 640 | 2,880 |
| Employee retention credit for employers affected by Hurricane | | | ~~ | | | | | |
| 123 Katrina, Rita, and Wilma | | 140 | 20 | 20 | | | | 40 |
| | | | | | | | | |

| Health | |
|--------|--|
|--------|--|

| Hea | alth | | | | | | | | | |
|---------|--|---------|---------|---------|---------|---------|---------|---------|---------|--|
| Exc | clusion of employer contributions for medical insurance premiums | | | | | | | | | |
| 124 and | d medical care | 118,420 | 132,730 | 146,780 | 161,120 | 176,290 | 191,980 | 212,820 | 888,990 | |
| 125 Sel | If-employed medical insurance premiums | 3,790 | 4,240 | 4,630 | 5,080 | 5,570 | 6,050 | 6,730 | 28,060 | |
| 126 Me | edical Savings Accounts/Health Savings Accounts | 1,050 | 1,830 | 2,650 | 3,510 | 3,960 | 3,910 | 3,860 | 17,890 | |
| 127 De | eductibility of medical expenses | 6,110 | 4,410 | 5,310 | 6,490 | 7,720 | 9,220 | 12,260 | 41,000 | |
| 128 Exc | clusion of interest on hospital construction bonds | 1,880 | 2,010 | 2,110 | 2,300 | 2,450 | 2,520 | 2,600 | 11,980 | |
| 129 De | ductibility of charitable contributions (health) | 3,350 | 3,670 | 3,890 | 4,150 | 4,450 | 4,770 | 5,110 | 22,370 | |
| | x credit for orphan drug research | 210 | 230 | 260 | 290 | 320 | 360 | 410 | 1,640 | |
| | ecial Blue Cross/Blue Shield deduction | 710 | 780 | 850 | 920 | 760 | 830 | 920 | 4,280 | |
| • | x credit for health insurance purchased by certain displaced and | | | | | | | | | |
| | ired individuals | 20 | 20 | 30 | 30 | 30 | 30 | 30 | 150 | |
| Inc | come security | | | | | | | | | |
| | clusion of railroad retirement system benefits | 390 | 390 | 380 | 360 | 370 | 370 | 350 | 1,830 | |
| | clusion of workers' compensation benefits | 5,770 | 6,000 | 6,180 | 6,390 | 6,630 | 6,860 | 7,090 | 33,150 | |
| | clusion of public assistance benefits (normal tax method) | 430 | 450 | 470 | 490 | 510 | 530 | 550 | 2,550 | |
| | clusion of special benefits for disabled coal miners | 50 | 50 | 50 | 40 | 40 | 40 | 40 | 210 | |
| | clusion of military disability pensions | 100 | 110 | 110 | 120 | 120 | 130 | 130 | 610 | |
| | et exclusion of pension contributions and earnings: | | | | | | | | | |
| | nployer plans | 50,630 | 50,360 | 52,470 | 48,100 | 45,760 | 44,760 | 36,910 | 228,000 | |
| | 1(k) plans | 37,440 | 37,330 | 39,800 | 43,100 | 48,810 | 53,870 | 47,290 | 232,870 | |
| | dividual Retirement Accounts | 3,100 | 4,230 | 5,970 | 7,180 | 8,300 | 8,840 | 8,060 | 38,350 | |
| | w and moderate income savers credit | 1,310 | 1,380 | 830 | | | -, | | 830 | |
| | logh plans | 9,400 | 9,990 | 10,670 | 11,630 | 12,670 | 13,800 | 15,040 | 63,810 | |
| | clusion of other employee benefits: | 0,100 | 0,000 | | ,000 | ,0.0 | .0,000 | | 00,010 | |
| | emiums on group term life insurance | 2,020 | 2,070 | 2,180 | 2,250 | 2,310 | 2,380 | 2,490 | 11,610 | |
| | emiums on accident and disability insurance | 280 | 290 | 300 | 310 | 320 | 330 | 340 | 1,600 | |
| | | 200 | 200 | | 0.0 | 020 | | 0.0 | 1,000 | |
| 145 Inc | come of trusts to finance supplementary unemployment benefits | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 | |
| 146 Spe | ecial ESOP rules | 1,650 | 1,760 | 1,890 | 2,030 | 2,170 | 2,330 | 2,490 | 10,910 | |
| 147 Ado | lditional deduction for the blind | 40 | 30 | 30 | 40 | 40 | 40 | 50 | 200 | |
| 148 Ado | lditional deduction for the elderly | 1,850 | 1,740 | 1,740 | 1,880 | 1,930 | 1,980 | 2,940 | 10,470 | |
| 149 Tax | x credit for the elderly and disabled | 20 | 20 | 20 | 10 | 10 | 10 | 10 | 60 | |
| 150 De | eductibility of casualty losses | 250 | 980 | 640 | 300 | 320 | 330 | 360 | 1,950 | |
| 151 Eai | rned income tax credit [3] | 4,925 | 5,050 | 5,150 | 5,445 | 5,640 | 5,810 | 6,070 | 28,115 | |
| Ado | lditional exemption for housing Hurricane Katrina displaced | | | | | | | | | |
| 152 ind | lividuals | | 110 | 20 | | | | | 20 | |
| So | cial Security | | | | | | | | | |
| | clusion of social security benefits | | | | | | | | | |
| | cial Security benefits for retired workers | 19,110 | 19,350 | 19,590 | 20,250 | 20,700 | 21,000 | 23,330 | 104,870 | |
| 154 Soc | cial Security benefits for disabled | 3,600 | 3,810 | 4,110 | 4,330 | 4,570 | 4,960 | 5,530 | 23,500 | |
| | cial Security benefits for dependents and survivors | 3,940 | 3,980 | 4,040 | 4,070 | 4,100 | 4,180 | 4,360 | 20,750 | |
| | . , | | | | - | | | | | |

Veterans benefits and services

| 156 Exclusion of veterans death benefits and disability compensation 157 Exclusion of veterans pensions 158 Exclusion of GI bill benefits 159 Exclusion of interest on veterans housing bonds | 3,320 130 150 40 | 3,600 140 170 40 | 3,770 140 210 50 | 3,900 140 240 50 | 4,050 140 280 50 | 4,140 150 330 50 | 4,350 150 400 50 | 20,210 720 1,460 250 |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|
| General purpose fiscal assistance | | | | | | | | |
| 160 Exclusion of interest on public purpose State and local bonds Deductibility of nonbusiness state and local taxes other than on | 26,360 | 28,180 | 29,640 | 32,330 | 34,410 | 35,440 | 36,510 | 168,330 |
| 161 owner-occupied homes | 36,460 | 30,310 | 27,210 | 27,730 | 28,260 | 29,000 | 49,510 | 161,710 |
| Tax credit for corporations receiving income from doing business in | | | | | | | | |
| 162 US possessions | 800 | 400 | 40. | | | | | 40 |
| Interest 163 Deferral of interest on US savings bonds | 1,350 | 1,340 | 1,350 | 1,360 | 1.380 | 1.390 | 1,440 | 6,920 |
| Addendum: Aid to State and local governments | 1,550 | 1,040 | 1,000 | 1,500 | 1,000 | 1,000 | 1,440 | 0,320 |
| Deductibility of: | | | | | | | | |
| Property taxes on owner-occupied homes | 19,110 | 15,020 | 12,810 | 12,910 | 12,830 | 12,720 | 22,930 | 74,200 |
| Nonbusiness State and local taxes other than on owner-occupied | | | | | | | | |
| homes | 36,460 | 30,310 | 27,210 | 27,730 | 28,260 | 29,000 | 49,510 | 161,710 |
| Exclusion of interest on State and local bonds for: | | | | | | | | |
| Public purposes | 26,360 | 28,180 | 29,640 | 32,330 | 34,410 | 35,440 | 36,510 | 168,330 |
| Energy facilities | 80 | 90 | 90 | 100 | 100 | 110 | 110 | 510 |
| Water, sewage, and hazardous waste disposal facilities | 450 | 480 | 500 | 550 | 580 | 600 | 620 | 2,850 |
| Small-issues | 390 | 420 | 440 | 480 | 510 | 530 | 540 | 2,500 |
| Owner-occupied mortgage subsidies | 930 | 990 | 1,040 | 1,140 | 1,210 | 1,240 | 1,280 | 5,910 |
| Rental housing | 410 | 430 | 450 | 500 | 530 | 540 | 550 | 2,570 |
| Airports, docks, and similar facilities | 800 | 860 | 910 | 990 | 1,060 | 1,080 | 1,120 | 5,160 |
| Student loans | 280 | 300 | 320 | 350 | 370 | 380 | 390 | 1,810 |
| Private nonprofit educational facilities | 1,080 | 1,160 | 1,220 | 1,330 | 1,410 | 1,450 | 1,500 | 6,910 |
| Hospital construction | 1,880 | 2,010 | 2,110 | 2,300 | 2,450 | 2,520 | 2,600 | 11,980 |
| Veterans' housing | 40 | 40 | 50 | 50 | 50 | 50 | 50 | 250 |
| Credit for holders of zone academy bonds | 110 | 130 | 140 | 150 | 150 | 150 | 150 | 740 |

[1] In addition, the alcohol fuel credit results in a reduction in excise tax receipts (in millions of dollars) as follows: 2005 \$1,500; 2006 \$2,110; 2007 \$2,400; 2008 \$2,740; 2009 \$3,080; 2010 \$3,410 and 2011 \$870.

[2] The figures in the table indicate the effect of the child tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2005 \$14,620; 2006 \$14,110; 2007 \$13,540; 2008 \$12,950; 2009 \$12,760 and 2010 \$12,330:2011 \$12,110

[3] The figures in the table indicate the effect of the earned income tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2005 \$34,559;2006 \$35,098; 2007 \$35,645; 2008 \$36,955; 2009 \$38,048; 2010 \$38,823; and 2011 \$40,278. Note: Provisions with estimates denoted normal tax method have no revenue loss under the reference tax law method

Source: Office of Management and Budget, Analytical Perspectives, Budget of the United States Government Fiscal Year 2007. Available at http://www.gpoaccess.gov/usbudget/fy07/pdf/spec.pdf (last accessed July 6, 2007).

ESTIMATES OF TOTAL INCOME TAX EXPENDITURES: 2004-2010

Total from corporations and individuals (in millions of dollars)

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 2 | 006-201 |
|---|----------|----------|----------|-----------|-----------|-------|--------|---------|
| National Defense | | | | | | | | |
| 1 Exclusion of benefits and allowances to armed forces personnel International affairs: | 2,460 | 2,490 | 2,520 | 2,540 | 2,560 | 2,590 | 2,620 | 12,83 |
| 2 Exclusion of income earned abroad by US citizens | 2,680 | 2,750 | 2,810 | 2,940 | 3,100 | 3,270 | 3,450 | 15,57 |
| 3 Exclusion of certain allowances for Federal employees abroad | 850 | 900 | 950 | 1,000 | 1,050 | 1,100 | 1,160 | 5,26 |
| 4 Extraterritorial income exclusion | 5,500 | 5,170 | 4,270 | 1,820 | 220 | 40 | 20 | 6,37 |
| 5 Inventory property sales source rules exception | 1,500 | 1,620 | 1,770 | 1,950 | 2,200 | 2,430 | 2,630 | 10,98 |
| Deferral of income from controlled foreign corporations (normal tax | | | | | | | | |
| 6 method) | 7,240 | 7,000 | 7,440 | 7,960 | 8,510 | 9,100 | 9,730 | 42,74 |
| 7 Deferred taxes for financial firms on certain income earned overseas General science, space, and technology | 2,130 | 2,190 | 2,260 | 960 | | | | 3,22 |
| Expensing of research and experimentation expenditures (normal tax | | | | | | | | |
| 8 method) | -2,330 | 4,110 | 7,920 | 6,990 | 6,260 | 5,360 | 4,800 | 31,3 |
| 9 Credit for increasing research activities Energy | 4,680 | 5,130 | 2,140 | 910 | 390 | 180 | 50 | 3,6 |
| 0 Expensing of exploration and development costs, fuels | 260 | 400 | 370 | 280 | 240 | 190 | 140 | 1,2 |
| 1 Excess of percentage over cost depletion, fuels | 1,320 | 1,280 | 1,350 | 1,420 | 1,470 | 1,510 | 1,550 | 7,3 |
| 2 Alternative fuel production credit | 1,040 | 1,040 | 1,040 | 1,040 | 420 | | | 2,5 |
| Exception from passive loss limitation for working interests in oil and | | | | | | | | |
| 3 gas properties | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 1 |
| 4 Capital gains treatment of royalties on coal | 70 | 70 | 80 | 80 | 100 | 70 | 60 | 3 |
| 5 Exclusion of interest on energy facility bonds | 100 | 100 | 110 | 110 | 120 | 120 | 130 | 5 |
| 6 Enhanced oil recovery credit | 330 | 340 | 340 | 350 | 360 | 370 | 390 | 1,8 |
| 7 New technology credit | 330 | 470 | 620 | 700 | 800 | 820 | 690 | 3,6 |
| 8 Alcohol fuel credits 1 | 30 | 30 | 30 | 30 | 40 | 40 | 40 | 1 |
| 9 Tax credit and deduction for clean-fuel burning vehicles | 70 | 70 | 50 | -20 | -70 | -80 | -60 | -1 |
| 0 Exclusion of conservation subsidies provided by public utilities Natural resources and environment | 100 | 100 | 100 | 100 | 90 | 90 | 90 | 4 |
| 1 Expensing of exploration and development costs, nonfuel minerals | 230 | 230 | 250 | 250 | 250 | 270 | 270 | 1,2 |
| 2 Excess of percentage over cost depletion, nonfuel minerals Exclusion of interest on bonds for water, sewage, and hazardous | | | | | | | 10 | |
| 3 waste facilities | 500 | 530 | 570 | 600 | 630 | 650 | 680 | 3,1 |
| 4 Capital gains treatment of certain timber income | 70 | 70 | 80 | 80 | 100 | 70 | 60 | 3 |
| 5 Expensing of multiperiod timber growing costs | 340 | 350 | 370 | 380 | 400 | 410 | 430 | 1,9 |
| 6 Tax incentives for preservation of historic structures | 300 | 320 | 330 | 340 | 360 | 380 | 400 | 1,8 |
| Expensing of capital costs with respect to complying with EPA sulfur | | | | | | | | |
| 7 regulations | | 10 | | 10 | 20 | 40 | 10 | |
| Exclusion of gain or loss on sale or exchange of certain brownfield | | | | | | | | |
| 8 sites Agriculture | | | | -10 | -30 | -40 | -40 | -1 |
| 9 Expensing of certain capital outlays | 100 | 110 | 130 | 130 | 130 | 140 | 140 | 6 |
| 0 Expensing of certain multiperiod production costs | 50 | 60 | 70 | 70 | 80 | 80 | 80 | 3 |
| 1 Treatment of loans forgiven for solvent farmers | 50 10 | 10 | 10 | 10 | 10 | 10 | 10 | Ċ |
| 2 Capital gains treatment of certain income | 670 | 730 | 760 | 820 | 990 | 720 | 580 | 3,8 |
| 3 Income averaging for farmers | 40 | 40 | 40 | 820 40 | 990 40 | 40 | 40 | 3,0 |
| | 40 10 | 40 10 | 40 10 | 40 20 | 40 20 | 20 | 20 | 2 |
| 4 Deferral of gain on sale of farm refiners | | | | | | | | |

| Commerce and housing | | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------------|
| Financial institutions and insurance: | | | | | | | | |
| 36 Exemption of credit union income | 1,270 | 1,330 | 1,390 | 1,440 | 1,510 | 1,570 | 1,640 | 7,550 |
| 37 Excess bad debt reserves of financial institutions | -20 | -20 | -10 | -10 | -10 | ., | ., | -30 |
| 38 Exclusion of interest on life insurance savings | 20,830 | 22,750 | 24,070 | 26,180 | 28,770 | 30,980 | 33,610 | 143,610 |
| Special alternative tax on small property and casualty insurance | | | | | | | | |
| 39 companies | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 50 |
| Tax exemption of certain insurance companies owned by tax-exempt | | | | | | | | |
| 40 organizations | 180 | 190 | 210 | 220 | 230 | 250 | 260 | 1,170 |
| 41 Small life insurance company deduction | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 400 |
| Housing: | | | | | | | | |
| 42 Exclusion of interest on owner-occupied mortgage subsidy bonds | 1,020 | 1,110 | 1,180 | 1,230 | 1,320 | 1,350 | 1,390 | 6,470 |
| 43 Exclusion of interest on rental housing bonds | 360 | 390 | 410 | 420 | 460 | 470 | 480 | 2,240 |
| 44 Deductibility of mortgage interest on owner-occupied homes | 61,450 | 68,870 | 76,030 | 81,990 | 88,990 | 95,770 | 102,760 | 445,540 |
| | - , | | -, | - , | , | , - | - , | -, |
| 45 Deductibility of State and local property tax on owner-occupied homes | 19,930 | 16,590 | 14,830 | 14,110 | 13,400 | 13,000 | 12,800 | 68,140 |
| 46 Deferral of income from post 1987 installment sales | 1,100 | 1,120 | 1,140 | 1,160 | 1,190 | 1,200 | 1,320 | 6,010 |
| 47 Capital gains exclusion on home sales | 29,730 | 32,840 | 36,270 | 40,050 | 44,240 | 54,660 | 71,960 | 247,180 |
| | | | | | | | | |
| 48 Exclusion of net imputed rental income on owner-occupied homes | 24,590 | 28,600 | 29,720 | 33,210 | 36,860 | 40,630 | 44,786 | 185,206 |
| 49 Exception from passive loss rules for \$25,000 of rental loss | 5,030 | 4,900 | 4,750 | 4,580 | 4,410 | 4,240 | 4,080 | 22,060 |
| 50 Credit for low-income housing investments | 3,660 | 3,850 | 4,010 | 4,190 | 4,390 | 4,610 | 4,850 | 22,050 |
| 51 Accelerated depreciation on rental housing (normal tax method) | 750 | -156 | -993 | -1,846 | -2,697 | -3,961 | -5,901 | -15,398 |
| Commerce: | 750 | -150 | -993 | -1,040 | -2,097 | -3,901 | -5,901 | -15,596 |
| 52 Cancellation of indebtedness | 30 | 30 | 30 | 40 | 40 | 40 | 40 | 190 |
| 53 Exceptions from imputed interest rules | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 250 |
| 54 Capital gains (except agriculture, timber, iron ore, and coal) | 25,150 | 27,200 | 28,370 | 30,450 | 36,840 | 26,900 | 21,630 | 144,190 |
| 55 Capital gains exclusion of small corporation stock | 160 | 210 | 250 | 300 | 350 | 390 | 430 | 1,720 |
| 56 Step-up basis of capital gains at death | 24,200 | 26,140 | 28,760 | 31,630 | 34,790 | 35,560 | 33,680 | 164,420 |
| 57 Carryover basis of capital gains on gifts | 210 | 240 | 290 | 290 | 310 | 430 | 850 | 2,170 |
| Ordinary income treatment of loss from small business corporation | | | | | | | | |
| 58 stock sale | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 250 |
| Accelerated depreciation of buildings other than rental housing | | | | | | | | |
| 59 (normal tax method) | -3,250 | -4,180 | -4,790 | -6,940 | -10,360 | 14,740 | -21,240 | -58,060 |
| Accelerated depreciation of machinery and equipment (normal tax | | | | | | | | |
| 60 method) | 44,690 | -11,000 | -37,830 | -30,920 | | | -25,760 | -148,650 |
| 61 Expensing of certain small investments (normal tax method) | 1,520 | 4,820 | 1,650 | -490 | -30 | 140 | 230 | 1,500 |
| 62 Amortization of start-up costs (normal tax method) | 80 | 50 2 100 | 2 720 | -40 | -90 2 020 | -140 | -170 | -440 |
| 63 Graduated corporation income tax rate (normal tax method) 64 Exclusion of interest on small issue bonds | 2,450 450 | 3,190 490 | 3,730 510 | 3,820 540 | 3,920 580 | 4,020 590 | 4,140 610 | 19,630 2,830 |
| 65 Deduction for U.S. production activities | 430 | 3,270 | 5,420 | 8,750 | 11,230 | 11,670 | 15,860 | 52,930 |
| 66 Special rules for certain film and TV production | | 3,270 90 | 110 | 90 | 70 | -40 | -90 | 140 |
| Transportation | | 50 | 110 | 50 | 10 | 40 | 50 | 140 |
| 67 Deferral of tax on shipping companies | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| 68 Exclusion of reimbursed employee parking expenses | 2,470 | 2,590 | 2,730 | 2,880 | 3,030 | 3,180 | 3,330 | 15,150 |
| 69 Exclusion for employer-provided transit passes | 410 | 480 | 550 | 630 | 710 | 790 | 880 | 3,560 |
| | | | | | | | | |
| 70 Tax credit for certain expenditures for maintaining railroad tracks | | 70 | 140 | 150 | 110 | 50 | 30 | 480 |
| Community and regional development | | | | | | | | |
| 71 Investment credit for repetilitation of structures (other than biot-ri-) | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 200 |
| 71 Investment credit for rehabilitation of structures (other than historic)72 Exclusion of interest for airport, dock, and similar bonds | 40 850 | 40 930 | 40 980 | 40 1,030 | 40 1,100 | 40 1,130 | 40 1,170 | 200 5,410 |
| 72 Exclusion of interest for airport, dock, and similar bonds 73 Exemption of certain mutuals' and cooperatives' income | 60 60 | 930 60 | 980 60 | 70 | 70 | 70 | 70 | 5,410 340 |
| Empowerment zones, Enterprise communities, and Renewal | 00 | 00 | 00 | 70 | 70 | 70 | 70 | 340 |
| 74 communities | 1,080 | 1,120 | 1,210 | 1,340 | 1,480 | 1,740 | 1,130 | 6,900 |
| 75 New markets tax credit | 290 | 430 | 610 | 830 | 870 | 790 | 670 | 3,770 |
| 76 Expensing of environmental remediation costs | 80 | 70 | 20 | -10 | -10 | -20 | -10 | -30 |
| Deferral of capital gains with respect of dispositions of transmission | 2.9 | | _0 | | | | | |
| 77 property | | -490 | -620 | -530 | -230 | 100 | 360 | -920 |
| - | | | | | | | | |

Education, training, employment, and social services *Education:*

| 78 Exclusion of scholarship and fellowship income (normal tax method) | 1,320 | 1.400 | 1,460 | 1,530 | 1,600 | 1.680 | 1.750 | 8.020 |
|---|------------|------------|------------|-----------|------------|--------------|------------|----------------|
| 79 HOPE tax credit | 3,320 | 3,410 | 3,220 | 3,320 | 3,350 | 3,420 | 3,580 | 16,890 |
| 80 Lifetime Learning tax credit | 2,190 | 2,130 | 2,080 | 2,310 | 2,340 | 2,380 | 2,450 | 11,560 |
| 81 Education Individual Retirement Accounts | 110 | 140 | 190 | 240 | 300 | 370 | 440 | 1,540 |
| 82 Deductibility of student-loan interest | 760 | 780 | 800 | 810 | 820 | 830 | 840 | 4,100 |
| 83 Deduction for higher education expenses | 1,280 | 1,830 | 1,840 | 010 | 020 | 000 | 010 | 1,840 |
| 84 State prepaid tuition plans | 210 | 490 | 650 | 740 | 830 | 920 | 1,010 | 4,150 |
| 85 Exclusion of interest on student-loan bonds | 290 | 310 | 340 | 350 | 370 | 380 | 390 | 1,830 |
| Exclusion of interest on bonds for private nonprofit educational | 200 | 010 | 010 | 000 | 010 | 000 | 000 | 1,000 |
| 86 facilities | 970 | 1,050 | 1,120 | 1,180 | 1,250 | 1,290 | 1,330 | 6,170 |
| 87 Credit for holders of zone academy bonds | 90 | 110 | 130 | 130 | 140 | 140 | 140 | 680 |
| Exclusion of interest on savings bonds redeemed to finance | 00 | 110 | 100 | 100 | 110 | 110 | 110 | 000 |
| 88 educational expenses | 10 | 10 | 20 | 20 | 20 | 20 | 20 | 100 |
| 89 Parental personal exemption for students age 19 or over | 3,200 | 2,670 | 2,110 | 1,840 | 1,630 | 1,450 | 1,340 | 8,370 |
| 90 Deductibility of charitable contributions (education) | 3,690 | 3,420 | 3,680 | 4,030 | 4,260 | 4,550 | 4,870 | 21,390 |
| 91 Exclusion of employer-provided educational assistance | 530 | 560 | 590 | 4,030 | 4,200 | 4,550 690 | 720 | 3,270 |
| 92 Special deduction for teacher expenses | 150 | 160 | 150 | 020 | 030 | 090 | 720 | 150 |
| 93 Discharge of student loan indebtedness | 150 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| Training, employment, and social services: | | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| 94 Work opportunity tax credit | 280 | 250 | 280 | 190 | 60 | 30 | 10 | 570 |
| 95 Welfare-to-work tax credit | 200 60 | 230 60 | 280 | 60 | 20 | 10 | 10 | 170 |
| 96 Employer provided child care exclusion | 600 | 620 | 810 | 930 | 970 | 1,010 | 1,060 | 4,780 |
| | 000 | 8 | 10 | 930 10 | 970 10 | 1,010 | 1,000 | 4,780 |
| 97 Employer-provided child care credit | 200 | | | 380 | | | 500 | |
| 98 Assistance for adopted foster children | 290 450 | 310 500 | 350 540 | 560 | 420 570 | 460 580 | 500 600 | 2,110 2,850 |
| 99 Adoption credit and exclusion | 450 | 500 | 540 | 200 | 570 | 560 | 600 | 2,850 |
| 100 Exclusion of employee meals and lodging (other than military) | 810 | 850 | 890 | 930 | 970 | 1,010 | 1,060 | 4,860 |
| 101 Child credit 2 | 22,400 | 32,710 | 32,810 | 32,900 | 32,860 | 32,790 | 32,670 | 164,030 |
| 102 Credit for child and dependent care expenses | 2,990 | 3,140 | 2,810 | 1,900 | 1,800 | 1,710 | 1,630 | 9,850 |
| 103 Credit for disabled access expenditures | 30 | 40 | 40 | 40 | 40 | 50 | 50 | 220 |
| Deductibility of charitable contributions, other than education and | | | | | | | | |
| 104 health | 27,370 | 29,670 | 32,550 | 34,500 | 36,790 | 39,410 | 42,210 | 185,460 |
| 105 Exclusion of certain foster care payments | 440 | 440 | 440 | 450 | 450 | 460 | 470 | 2,270 |
| 106 Exclusion of parsonage allowances | 430 | 460 | 480 | 510 | 540 | 580 | 610 | 2,720 |
| Health | | | | | | | | |
| Exclusion of employer contributions for medical insurance premiums | | | | | | | | |
| 107 and medical care | 102,250 | 112,160 | 125,690 | 139,060 | 152,560 | 166,190 | 176,740 | 760,240 |
| 108 Self-employed medical insurance premiums | 3,330 | 3,780 | 4,330 | 4,800 | 5,260 | 5,760 | 6,250 | 26,400 |
| 109 Medical Savings Accounts/Health Savings Accounts | 620 | 1,050 | 1,830 | 2,650 | 3,510 | 3,960 | 3,910 | 15,860 |
| 110 Deductibility of medical expenses | 7,380 | 8,590 | 9,140 | 9,970 | 11,100 | 11,890 | 12,670 | 54,770 |
| 111 Exclusion of interest on hospital construction bonds | 1,870 | 2,020 | 2,160 | 2,260 | 2,400 | 2,470 | 2,550 | 11,840 |
| 112 Deductibility of charitable contributions (health) | 3,090 | 3,350 | 3,670 | 3,890 | 4,150 | 4,450 | 4,770 | 20,930 |
| 113 Tax credit for orphan drug research | 180 | 210 | 230 | 260 | 290 | 330 | 360 | 1,470 |
| 114 Special Blue Cross/Blue Shield deduction | 400 | 390 | 360 | 390 | 340 | 370 | 430 | 1,890 |
| Tax credit for health insurance purchased by certain displaced and | | | | | | | | - |
| 115 retired individuals 3 | 50 | 60 | 40 | 40 | 40 | 50 | 50 | 220 |
| | | | | | | | | |

| | Income security | | | | | | | | |
|-----|--|-----------|--------|--------|--------|--------|--------|--------|---------|
| 116 | Exclusion of railroad retirement system benefits | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 2,000 |
| 117 | Exclusion of workers' compensation benefits | 5,490 | 5,730 | 5,940 | 6,100 | 6,300 | 6,520 | 6,730 | 31,590 |
| 118 | Exclusion of public assistance benefits (normal tax method) | 410 | 430 | 450 | 470 | 490 | 510 | 480 | 2,400 |
| 119 | Exclusion of special benefits for disabled coal miners | 60 | 50 | 50 | 50 | 40 | 40 | 40 | 220 |
| 120 | Exclusion of military disability pensions | 100 | 100 | 110 | 110 | 110 | 120 | 120 | 570 |
| | Net exclusion of pension contributions and earnings: | | | | | | | | |
| | Employer plans | 46,970 | 50,330 | 51,050 | 52,570 | 47,530 | 45,310 | 44,570 | 241,030 |
| | 2 401(k) plans | 47,730 | 45,870 | 48,140 | 51,800 | 56,140 | 60,930 | 66,400 | 283,410 |
| | Individual Retirement Accounts | 7,450 | 7,340 | 7,310 | 6,990 | 6,680 | 6,220 | 5,650 | 32,850 |
| | Low and moderate income savers credit | 970 | 1,100 | 1,170 | 700 | 44.040 | 40.050 | 40 700 | 1,870 |
| 125 | i Keogh plans | 8,830 | 9,380 | 9,980 | 10,650 | 11,610 | 12,650 | 13,780 | 58,670 |
| 126 | Exclusion of other employee benefits: Premiums on group term life insurance | 2,070 | 2,090 | 2,110 | 2,110 | 2,150 | 2,180 | 2,200 | 10,750 |
| | Premiums on accident and disability insurance | 2,070 | 2,090 | 2,110 | 300 | 310 | 320 | 330 | 1,550 |
| | S Small business retirement plan credit | 200 80 | 100 | 120 | 140 | 150 | 150 | 140 | 700 |
| 120 | Sinai business retrement plan cleuit | 00 | 100 | 120 | 140 | 150 | 150 | 140 | 700 |
| 129 | Income of trusts to finance supplementary unemployment benefits | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| |) Special ESOP rules | 1,920 | 2,060 | 2,220 | 2,400 | 2,580 | 2,780 | 3,000 | 12,980 |
| 131 | Additional deduction for the blind | 30 | 40 | 40 | 40 | 40 | 40 | 40 | 200 |
| 132 | 2 Additional deduction for the elderly | 1,700 | 1,810 | 1,960 | 1,940 | 1,900 | 1,930 | 1,950 | 9,680 |
| 133 | Tax credit for the elderly and disabled | 20 | 20 | 20 | 20 | 10 | 10 | 10 | 70 |
| 134 | Deductibility of casualty losses | 550 | 250 | 270 | 280 | 290 | 300 | 320 | 1,460 |
| 135 | Earned income tax credit 4 | 4,890 | 4,980 | 5,420 | 5,170 | 5,290 | 5,480 | 5,600 | 26,960 |
| | Social Security | | | | | | | | |
| | Exclusion of social security benefits | | | | | | | | |
| 136 | Social Security benefits for retired workers | 19,200 | 19,480 | 19,770 | 20,470 | 20,900 | 21,260 | 23,720 | 106,120 |
| | ' Social Security benefits for disabled | 3,580 | 3,740 | 3,870 | 4,110 | 4,290 | 4,500 | 4,910 | 21,680 |
| 138 | Social Security benefits for dependents and survivors | 4,140 | 4,120 | 3,990 | 4,030 | 3,880 | 3,920 | 4,060 | 19,880 |
| | Veterans benefits and services | | | | | | | | |
| 139 | Exclusion of veterans death benefits and disability compensation | 3,300 | 3,560 | 3,750 | 4,030 | 4,190 | 4,360 | 4,520 | 20,850 |
| | Exclusion of veterans pensions | 110 | 120 | 120 | 120 | 120 | 130 | 140 | 630 |
| | Exclusion of GI bill benefits | 130 | 150 | 160 | 170 | 180 | 190 | 200 | 900 |
| | Exclusion of interest on veterans housing bonds | 50 | 50 | 50 | 60 | 60 | 60 | 60 | 290 |
| | General purpose fiscal assistance | | | | | | | | |
| 143 | Exclusion of interest on public purpose State and local bonds | 26,150 | 26,530 | 26,610 | 26,350 | 27,140 | 27,950 | 28,790 | 136,840 |
| | Deductibility of nonbusiness state and local taxes other than on owner- | 20,100 | 20,000 | 20,010 | 20,000 | 27,110 | 21,000 | 20,100 | 100,010 |
| 144 | ccupied homes | 45,290 | 39,090 | 34,620 | 32,890 | 31,850 | 31,760 | 32,120 | 163,240 |
| | Tax credit for corporations receiving income from doing business in | .0,200 | 00,000 | 0.,020 | 02,000 | 01,000 | 01,100 | 02,120 | |
| 145 | US possessions | 1,000 | 900 | 500 | 50 | | | | 550 |
| | Interest | , | | | | | | | |
| 146 | Deferral of interest on US savings bonds | 50 | 50 | 50 | 50 | 60 | 70 | 70 | 300 |
| | Addendum: Aid to State and local governments | | | | | | | | |
| | Deductibility of: | | | | | | | | |
| | Property taxes on owner-occupied homes | 19,930 | 16,590 | 14,830 | 14,110 | 13,400 | 13,000 | 12,800 | 68,140 |
| | Nonbusiness State and local taxes other than on owner-occupied | | | | | | | | |
| | homes | 45,290 | 39,090 | 34,620 | 32,890 | 31,850 | 31,760 | 32,120 | 163,240 |
| | Exclusion of interest on State and local bonds for: | | | | | | | | |
| | Public purposes | 26,150 | 26,530 | 26,610 | 26,350 | 27,140 | 27,950 | 28,790 | 136,840 |
| | Energy facilities | 100 | 100 | 110 | 110 | 120 | 120 | 130 | 590 |
| | Water, sewage, and hazardous waste disposal facilities | 500 | 530 | 570 | 600 | 630 | 650 | 680 | 3,130 |
| | Small-issues | 450 | 490 | 510 | 540 | 580 | 590 | 610 | 2,830 |
| | Owner-occupied mortgage subsidies | 1,020 | 1,110 | 1,180 | 1,230 | 1,320 | 1,350 | 1,390 | 6,470 |
| | Rental housing | 360 | 390 | 410 | 420 | 460 | 470 | 480 | 2,240 |
| | Airports, docks, and similar facilities | 850 | 930 | 980 | 1,030 | 1,100 | 1,130 | 1,170 | 5,410 |
| | Student loans | 290 | 310 | 340 | 350 | 370 | 380 | 390 | 1,830 |
| | Private nonprofit educational facilities | 970 | 1,050 | 1,120 | 1,180 | 1,250 | 1,290 | 1,330 | 6,170 |
| | Hospital construction | 1,870 | 2,020 | 2,160 | 2,260 | 2,400 | 2,470 | 2,550 | 11,840 |
| | | | | | | | | | |
| | Veterans' housing | 50 | 50 | 50 | 60 | 60 | 60 | 60 | 290 |
| | Credit for holders of zone academy bonds | 90 | 110 | 130 | 130 | 140 | 140 | 140 | 680 |

[1] In addition, the partial exemption from the excise tax and excise credits for alcohol fuels result in a reduction in excise tax receipts (in millions of dollars) as follows: 2004 \$1,450; 2005 \$1,490; 2006 \$1,550; 2007 \$1,590; 2008 \$1,620; 2009 \$1,650; and 2010 \$1,680.

[2]The figures in the table indicate the effect of the child tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2004 \$8,857; 2005 \$13,516; 2006 \$13,180; 2007 \$12,549; 2008 \$12,040; 2009 \$11,693 and 2010 \$11,364

[3] In addition to the receipts shown, there are outlays of \$70 million in 2004, \$90 million in 2005, \$100 million in 2006, \$120 million in 2007, \$130 million in 2008, and \$140 million in 2009 and \$150 million in 2010 projected.

[4] The figures in the table indicate the effect of the earned income tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2004 \$33,134;2005 \$33,790; 2006 \$34,132; 2007 \$34,481; 2008 \$34,723; 2009 \$35,517; and 2010 \$36,099. Note: Provisions with estimates denoted normal tax method have no revenue loss under the reference tax law method

Source: Office of Management and Budget, Analytical Perspectives, Budget of the United States Government Fiscal Year 2006

ESTIMATES OF TOTAL INCOME TAX EXPENDITURES: 2003-2009

Total from corporations and individuals (in millions of dollars)

| | | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2005-0 |
|-------|---|--------|--------|-------|-------|-------|--------|--------|--------|
| Nat | tional Defense | | | | | | | | |
| 1 E | ixclusion of benefits and allowances to armed forces personnel | 2,210 | 2,240 | 2,260 | 2,290 | 2,310 | 2,330 | 2,350 | 11,5 |
| Inte | ernational affairs: | | | | | | | | |
| | xclusion of income earned abroad by U.S. citizens | 2,620 | 2,680 | 2,750 | 2,810 | 2,940 | 3,100 | 3,270 | 14,8 |
| 3 E | exclusion of certain allowances for Federal employees abroad | 770 | 800 | 840 | 880 | 920 | 1,030 | 1,010 | 4,6 |
| 4 E | xtraterritorial income exclusion | 5,150 | 5,510 | 5,890 | 6,290 | 6,730 | 7,200 | 7,700 | 33,8 |
| 5 Ir | nventory property sales source rules exception | 1,540 | 1,620 | 1,700 | 1,790 | 1,880 | 1,980 | 2,080 | 9,4 |
| D | Deferral of income from controlled foreign corporations (normal tax | | | | | | | | |
| | nethod) | 7,450 | 7,900 | 8,400 | 8,930 | 9,550 | 10,210 | 10,920 | 48, |
| | Deferred taxes for financial firms on certain income earned | , | | -, | - / | ., | - , - | - , | - 1 |
| | Verseas | 2,050 | 2,130 | 2.190 | 2,260 | 960 | 0 | 0 | 5, |
| | neral science, space, and technology: | 2,000 | 2,150 | 2,130 | 2,200 | 300 | 0 | 0 | 5, |
| | xpensing of research and experimentation expenditures (normal | | | | | | | | |
| | ax method) | -1,980 | -2,350 | 4,500 | 8,290 | 7,110 | 6,360 | 5,570 | 31, |
| 9 C | Credit for increasing research activities | 4,960 | 4,400 | 2,550 | 1,090 | 460 | 150 | 60 | 4. |
| Ene | ergy: | | | | | | | | |
| 0 E | xpensing of exploration and development costs, fuels | 210 | 270 | 170 | 80 | 70 | 60 | 40 | |
| 1 E | xcess of percentage over cost depletion, fuels | 640 | 620 | 580 | 590 | 610 | 610 | 610 | 3, |
| 2 A | Iternative fuel production credit | 1,280 | 890 | 890 | 890 | 890 | 350 | 0 | 3, |
| E | exception from passive loss limitation for working interests in oil | | | | | | | | |
| 3 a | nd gas properties | 20 | 20 | 20 | 20 | 20 | 20 | 20 | |
| 4 C | Capital gains treatment of royalties on coal | 100 | 110 | 120 | 120 | 130 | 130 | 140 | |
| 5 E | xclusion of interest on energy facility bonds | 90 | 100 | 110 | 110 | 120 | 130 | 130 | |
| 6 E | nhanced oil recovery credit | 400 | 400 | 410 | 420 | 430 | 440 | 450 | 2, |
| 7 N | lew technology credit | 280 | 350 | 370 | 370 | 370 | 370 | 370 | 1, |
| 8 A | Icohol fuel credits [1] | 30 | 30 | 30 | 30 | 30 | 30 | 30 | |
| 9 T | ax credit and deduction for clean-fuel burning vehicles | 70 | 60 | 10 | -20 | -70 | -60 | -70 | - |
| E | exclusion from income of conservation subsidies provided by public | | | | | | | | |
| :0 u | tilities | 80 | 80 | 80 | 80 | 80 | 80 | 80 | |
| Nat | tural resources and environment: | | | | | | | | |
| 21 E | expensing of exploration and development costs, nonfuel minerals | 10 | 10 | 10 | 10 | 10 | 10 | 10 | |
| 22 E | excess of percentage over cost depletion, nonfuel minerals | 250 | 250 | 260 | 260 | 270 | 280 | 280 | 1, |
| E | xclusion of interest on bonds for water, sewage, and hazardous | | | | | | | | |
| 23 w | vaste facilities | 450 | 490 | 530 | 570 | 590 | 630 | 650 | 2, |
| 24 C | Capital gains treatment of certain timber income | 100 | 110 | 120 | 120 | 130 | 130 | 140 | |
| 25 E | xpensing of multiperiod timber growing costs | 340 | 340 | 350 | 370 | 380 | 400 | 410 | 1, |
| 26 T | ax incentives for preservation of historic structures | 270 | 290 | 300 | 320 | 330 | 340 | 370 | 1, |
| Agi | riculture: | | | | | | | | |
| 27 E | expensing of certain capital outlays | 120 | 130 | 130 | 130 | 140 | 150 | 160 | |
| | xpensing of certain multiperiod production costs | 90 | 90 | 90 | 100 | 100 | 100 | 100 | |
| 29 T | reatment of loans forgiven for solvent farmers | 10 | 10 | 10 | 10 | 10 | 10 | 10 | |
| 80 C | Capital gains treatment of certain income | 1,050 | 1,100 | 1,160 | 1,220 | 1,280 | 1,350 | 1,420 | 6, |
| 81 Ir | ncome averaging for farmers | 70 | 80 | 80 | 80 | 80 | 90 | 90 | |
| 32 D | Deferral of gain on sale of farm refiners | 10 | 10 | 10 | 10 | 20 | 20 | 20 | |

Commerce and housing:

| | commerce and housing. | | | | | | | | | |
|-----|--|--------|--------|---------|---------|---------|---------|---------|----------|--|
| | Financial institutions and insurance: | | | | | | | | | |
| 33 | Exemption of credit union income | 1,300 | 1,360 | 1,430 | 1,500 | 1,570 | 1,650 | 1,730 | 7,880 | |
| 34 | Excess bad debt reserves of financial institutions | 40 | 30 | 20 | 20 | 10 | 0 | 0 | 50 | |
| 35 | Exclusion of interest on life insurance savings | 18,900 | 20,500 | 22,130 | 24,010 | 26,050 | 28,260 | 30,660 | 131,110 | |
| | Special alternative tax on small property and casualty insurance | | | | | | | | | |
| 36 | companies | 120 | 120 | 130 | 130 | 140 | 140 | 140 | 680 | |
| 00 | Tax exemption of certain insurance companies owned by tax- | 120 | 120 | 100 | 100 | 140 | 140 | 140 | 000 | |
| 37 | exempt organizations | 190 | 210 | 220 | 240 | 250 | 260 | 280 | 1,250 | |
| 57 | exempt organizations | 130 | 210 | 220 | 240 | 200 | 200 | 200 | 1,230 | |
| 38 | Small life insurance company deduction | 90 | 90 | 90 | 90 | 90 | 90 | 90 | 450 | |
| 50 | offair file insurance company deduction | 30 | 30 | 30 | 50 | 30 | 30 | 30 | 450 | |
| | Housing: | | | | | | | | | |
| | | | | | | | | | | |
| 39 | Exclusion of interest on owner-occupied mortgage subsidy bonds | 910 | 990 | 1,080 | 1,150 | 1,200 | 1,280 | 1,320 | 6,030 | |
| 40 | Exclusion of interest on rental housing bonds | 280 | 310 | 350 | 370 | 380 | 400 | 410 | 1,910 | |
| | | | | | | | | | | |
| 41 | Deductibility of mortgage interest on owner-occupied homes | 61,160 | 62,590 | 69,740 | 74,800 | 78,420 | 83,030 | 87,920 | 393,910 | |
| | Deductibility of State and local property tax on owner-occupied | | | | | | | | | |
| 42 | homes | 22,090 | 21,740 | 19,410 | 16,110 | 14,580 | 13,640 | 13,110 | 76,850 | |
| 43 | Deferral of income from post 1987 installment sales | 1,080 | 1,100 | 1,120 | 1,140 | 1,160 | 1,190 | 1,200 | 5,810 | |
| 44 | Capital gains exclusion on home sales | 20,260 | 20,860 | 21,490 | 22,140 | 22,800 | 23,480 | 24,190 | 114,100 | |
| | | | | | | | | | | |
| 45 | Exception from passive loss rules for \$25,000 of rental loss | 5.710 | 4.570 | 4.390 | 4.210 | 4.020 | 3.840 | 3.660 | 20.120 | |
| 46 | Credit for low-income housing investments | 6,210 | 6,550 | 6,860 | 7,180 | 7,470 | 7,830 | 8,210 | 37,550 | |
| | g | -, | -, | -, | ., | ., | ., | -, | , | |
| 47 | Accelerated depreciation on rental housing (normal tax method) | 1,220 | 620 | -170 | -1,110 | -2,330 | -3,560 | -4,900 | -12,070 | |
| | Commerce: | 1,220 | 020 | | 1,110 | 2,000 | 0,000 | 1,000 | 12,010 | |
| 48 | Cancellation of indebtedness | 20 | 30 | 30 | 30 | 40 | 40 | 40 | 180 | |
| 40 | | 20 | 00 | 00 | 00 | 40 | 40 | 40 | 100 | |
| 49 | Exceptions from imputed interest rules | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 250 | |
| 45 | | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 200 | |
| 50 | Capital gains (except agriculture, timber, iron ore, and coal) [2] | 25,730 | 27,300 | 30,190 | 32,930 | 36.410 | 48,930 | 29.210 | 177,670 | |
| 51 | Capital gains exclusion of small corporation stock | 130 | 160 | 210 | 250 | 300,410 | 40,950 | 390 | 1,500 | |
| 52 | Step-up basis of capital gains at death | 14.880 | 16,280 | 18,240 | 20.240 | 22,240 | 24,190 | 26,010 | 110,920 | |
| | | 1 | | | - / - | | | | | |
| 53 | Carryover basis of capital gains on gifts | 590 | 390 | 450 | 540 | 550 | 580 | 620 | 2,740 | |
| 54 | Ordinary income treatment of loss from small business | 40 | 50 | 50 | 50 | 50 | 50 | 50 | 250 | |
| 54 | corporation stock sale | 40 | 50 | 50 | 50 | 50 | 50 | 50 | 250 | |
| | Accelerated depreciation of buildings other than rental housing | 0.000 | 0.400 | 4 000 | 4 000 | 0.040 | 40.470 | 4.4.400 | 10 100 | |
| 55 | (normal tax method) | -2,290 | -3,190 | -4,060 | -4,690 | -6,810 | -10,170 | -14,430 | -40,160 | |
| = 0 | Accelerated depreciation of machinery and equipment (normal tax | | | | | | | | | |
| 56 | method) | 48,520 | 46,800 | -10,920 | -37,940 | -31,040 | -28,770 | -27,590 | -136,260 | |
| | | | | | | | | | | |
| 57 | Expensing of certain small investments (normal tax method) | 1,030 | 1,590 | 4,850 | 1,650 | -490 | -30 | 130 | 6,110 | |
| 58 | Amortization of start-up costs (normal tax method) | 110 | 120 | 130 | 150 | 160 | 160 | 160 | 760 | |
| | | | | | | | | | | |
| 59 | Graduated corporation income tax rate (normal tax method) | 3,030 | 3,090 | 3,910 | 4,650 | 4,800 | 4,890 | 5,040 | 23,290 | |
| 60 | Exclusion of interest on small issue bonds | 390 | 430 | 470 | 490 | 520 | 550 | 570 | 2,600 | |
| | Transportation: | | | | | | | | | |
| 61 | Deferral of tax on shipping companies | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 | |
| 62 | Exclusion of reimbursed employee parking expenses | 2,130 | 2,240 | 2,360 | 2,490 | 2,610 | 2,740 | 2,880 | 13,080 | |
| 63 | Exclusion for employer-provided transit passes | 320 | 380 | 450 | 520 | 590 | 660 | 730 | 2,950 | |
| (| Community and regional development: | | | | | | | | | |
| | | | | | | | | | | |
| 64 | Investment credit for rehabilitation of structures (other than historic) | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 150 | |
| 65 | Exclusion of interest for airport, dock, and similar bonds | 770 | 840 | 910 | 970 | 1,020 | 1,080 | 1,110 | 5,090 | |
| 66 | Exemption of certain mutuals' and cooperatives' income | 60 | 60 | 70 | 70 | 70 | 70 | 70 | 350 | |
| | Empowerment zones, Enterprise communities, and Renewal | | | | | | | | | |
| 67 | communities | 1,070 | 1,080 | 1,120 | 1,210 | 1,320 | 1,470 | 1,730 | 6,850 | |
| 68 | New markets tax credit | 190 | 290 | 430 | 610 | 830 | 870 | 790 | 3,530 | |
| 69 | Expensing of environmental remediation costs | 80 | 20 | -10 | -10 | -10 | -10 | -10 | -50 | |
| | | | | | | | | | | |

Education, training, employment, and social services: Education:

Exclusion of scholarship and fellowship income (normal tax

| | Exclusion of scholarship and fellowship income (normal tax | | | | | | | | |
|---|--|--|--|--|---|---|--|--|--|
| 70 | method) | 1,260 | 1,260 | 1,340 | 1,400 | 1,410 | 1,420 | 1,420 | 6,990 |
| 71 | HOPE tax credit | 3,290 | 3,420 | 3,510 | 3,290 | 3,330 | 3,320 | 3,310 | 16,760 |
| 72 | Lifetime Learning tax credit | 1,910 | 2,250 | 2,180 | 2,120 | 2,320 | 2,320 | 2,300 | 11,240 |
| 73 | Education Individual Retirement Accounts | 70 | 110 | 140 | 190 | 240 | 300 | 370 | 1,240 |
| 74 | Deductibility of student-loan interest | 730 | 760 | 780 | 800 | 820 | 830 | 840 | 4,070 |
| 75 | Deduction for higher education expenses | 1,730 | 1,810 | 2,580 | 2,610 | 0 | 0 | 0 | 5,190 |
| 76 | State prepaid tuition plans | 50 | 150 | 320 | 430 | 510 | 590 | 660 | 2,510 |
| 77 | Exclusion of interest on student-loan bonds | 260 | 280 | 310 | 320 | 340 | 360 | 380 | 1,710 |
| | Exclusion of interest on bonds for private nonprofit educational | | | | | | | | |
| 78 | facilities | 780 | 850 | 930 | 990 | 1,030 | 1,100 | 1,130 | 5,180 |
| 79 | Credit for holders of zone academy bonds | 80 | 90 | 110 | 130 | 130 | 140 | 140 | 650 |
| | Exclusion of interest on savings bonds redeemed to finance | | | | | | | | |
| 80 | educational expenses | 10 | 10 | 10 | 10 | 20 | 20 | 20 | 80 |
| 81 | Parental personal exemption for students age 19 or over | 3,140 | 3,130 | 2,550 | 2,000 | 1,760 | 1,580 | 1,430 | 9,320 |
| 82 | Deductibility of charitable contributions (education) | 3,670 | 3,390 | 3,660 | 4,000 | 4,230 | 4,510 | 4,830 | 21,230 |
| 83 | Exclusion of employer-provided educational assistance | 500 | 530 | 260 | 590 | 620 | 660 | 690 | 2,820 |
| 84 | Special deduction for teacher expenses | 140 | 140 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Training, employment, and social services: | | | | | | | | |
| 85 | Work opportunity tax credit | 430 | 370 | 170 | 70 | 30 | 0 | 0 | 270 |
| 86 | Welfare-to-work tax credit | 60 | 60 | 40 | 30 | 20 | 0 | 0 | 90 |
| 87 | Employer provided child care exclusion | 590 | 620 | 770 | 870 | 920 | 960 | 1,010 | 4,530 |
| 88 | Employer-provided child care credit | 90 | 130,290 | 140 | 150 | 160 | 170 | 180 | 800 |
| 89 | Assistance for adopted foster children | 250 | 450 | 330 | 380 | 430 | 480 | 540 | 2,160 |
| 90 | Adoption credit and exclusion | 220 | 810 | 500 | 540 | 560 | 570 | 580 | 2,750 |
| | | | | | | | | | _, |
| 91 | Exclusion of employee meals and lodging (other than military) | 780 | 810 | 850 | 890 | 930 | 970 | 1,000 | 4,640 |
| 92 | Child credit [3] | 37,970 | 24,340 | 29,860 | 24,810 | 24,680 | 24,480 | 25,430 | 129,260 |
| 93 | Credit for child and dependent care expenses | 2,720 | 2,950 | 2,690 | 2,210 | 2,030 | 1,900 | 1,780 | 10,610 |
| 94 | Credit for disabled access expenditures | 50 | 50 | 60 | 60 | 60 | 60 | 60 | 300 |
| 0. | Deductibility of charitable contributions, other than education and | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 000 |
| 95 | health | 30,020 | 27,370 | 29,670 | 32,550 | 34,500 | 36,790 | 39,410 | 172,920 |
| 96 | Exclusion of certain foster care payments | 430 | 430 | 440 | 450 | 460 | 470 | 570 | 2,390 |
| 97 | Exclusion of parsonage allowances | 380 | 400 | 420 | 450 | 480 | 510 | 540 | 2,400 |
| 57 | Exclusion of paroonago anonanooo | 000 | 400 | 420 | 400 | 400 | 010 | 040 | 2,400 |
| | Health: | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | Exclusion of employer contributions for medical insurance | 101 020 | 106 720 | 112 000 | 120 040 | 120 820 | 130 620 | 150 300 | 653 670 |
| 98 | | 101,920 | 106,720 | 112,990 | 120,940 | 129,820 | 139,620 | 150,300 | 653,670 |
| 98 | Exclusion of employer contributions for medical insurance premiums and medical care | | | | | | | | ,. |
| 98 99 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs | 2,550 | 3,740 | 3,780 | 4,090 | 4,370 | 4,750 | 5,150 | 22,140 |
| 98 99 100 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts | 2,550 -30 | 3,740 -140 | 3,780 -570 | 4,090 -960 | 4,370 -1,380 | 4,750 -1,920 | 5,150 -2,180 | 22,140 -7,010 |
| 98 99 100 101 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses | 2,550 -30 6,240 | 3,740 -140 6,880 | 3,780 -570 7,900 | 4,090 -960 8,480 | 4,370 -1,380 9,180 | 4,750 -1,920 10,200 | 5,150 -2,180 10,990 | 22,140 -7,010 46,750 |
| 98 99 100 101 102 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds | 2,550 -30 6,240 1,620 | 3,740 -140 6,880 1,780 | 3,780 -570 7,900 1,930 | 4,090 -960 8,480 2,060 | 4,370 -1,380 9,180 2,160 | 4,750 -1,920 10,200 2,290 | 5,150 -2,180 10,990 2,360 | 22,140 -7,010 46,750 10,800 |
| 98 99 100 101 102 103 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of charitable contributions (health) | 2,550 -30 6,240 1,620 3,390 | 3,740 -140 6,880 1,780 3,090 | 3,780 -570 7,900 1,930 3,350 | 4,090 -960 8,480 2,060 3,670 | 4,370 -1,380 9,180 2,160 3,890 | 4,750 -1,920 10,200 2,290 4,150 | 5,150 -2,180 10,990 2,360 4,450 | 22,140 -7,010 46,750 10,800 19,510 |
| 98 99 100 101 102 103 104 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of charitable contributions (health) Tax credit for orphan drug research | 2,550 -30 6,240 1,620 3,390 160 | 3,740 -140 6,880 1,780 3,090 180 | 3,780 -570 7,900 1,930 3,350 200 | 4,090 -960 8,480 2,060 3,670 220 | 4,370 -1,380 9,180 2,160 3,890 250 | 4,750 -1,920 10,200 2,290 4,150 280 | 5,150 -2,180 10,990 2,360 4,450 310 | 22,140 -7,010 46,750 10,800 19,510 1,260 |
| 98 99 100 101 102 103 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield deduction | 2,550 -30 6,240 1,620 3,390 | 3,740 -140 6,880 1,780 3,090 | 3,780 -570 7,900 1,930 3,350 | 4,090 -960 8,480 2,060 3,670 | 4,370 -1,380 9,180 2,160 3,890 | 4,750 -1,920 10,200 2,290 4,150 | 5,150 -2,180 10,990 2,360 4,450 | 22,140 -7,010 46,750 10,800 19,510 |
| 98 99 100 101 102 103 104 105 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield deduction Tax credit for health insurance purchased by certain displaced and | 2,550 -30 6,240 1,620 3,390 160 350 | 3,740 -140 6,880 1,780 3,090 180 320 | 3,780 -570 7,900 1,930 3,350 200 310 | 4,090 -960 8,480 2,060 3,670 220 280 | 4,370 -1,380 9,180 2,160 3,890 250 310 | 4,750 -1,920 10,200 2,290 4,150 280 260 | 5,150 -2,180 10,990 2,360 4,450 310 290 | 22,140 -7,010 46,750 10,800 19,510 1,260 1,450 |
| 98 99 100 101 102 103 104 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield deduction | 2,550 -30 6,240 1,620 3,390 160 | 3,740 -140 6,880 1,780 3,090 180 | 3,780 -570 7,900 1,930 3,350 200 | 4,090 -960 8,480 2,060 3,670 220 | 4,370 -1,380 9,180 2,160 3,890 250 | 4,750 -1,920 10,200 2,290 4,150 280 | 5,150 -2,180 10,990 2,360 4,450 310 | 22,140 -7,010 46,750 10,800 19,510 1,260 |
| 98 99 100 101 102 103 104 105 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield deduction Tax credit for health insurance purchased by certain displaced and retired individuals [4] | 2,550 -30 6,240 1,620 3,390 160 350 | 3,740 -140 6,880 1,780 3,090 180 320 | 3,780 -570 7,900 1,930 3,350 200 310 | 4,090 -960 8,480 2,060 3,670 220 280 | 4,370 -1,380 9,180 2,160 3,890 250 310 | 4,750 -1,920 10,200 2,290 4,150 280 260 | 5,150 -2,180 10,990 2,360 4,450 310 290 | 22,140 -7,010 46,750 10,800 19,510 1,260 1,450 |
| 98 99 100 101 102 103 104 105 106 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield deduction Tax credit for health insurance purchased by certain displaced and retired individuals [4] | 2,550 -30 6,240 1,620 3,390 160 350 | 3,740 -140 6,880 1,780 3,090 180 320 50 | 3,780 -570 7,900 1,930 3,350 200 310 60 | 4,090 -960 8,480 2,060 3,670 220 280 60 | 4,370 -1,380 9,180 2,160 3,890 250 310 70 | 4,750 -1,920 10,200 2,290 4,150 280 260 70 | 5,150 -2,180 10,990 2,360 4,450 310 290 80 | 22,140 -7,010 46,750 10,800 19,510 1,260 1,450 340 |
| 98 99 100 101 102 103 104 105 106 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield deduction Tax credit for health insurance purchased by certain displaced and retired individuals [4] Income security: Exclusion of railroad retirement system benefits | 2,550 -30 6,240 1,620 3,390 160 350 0 | 3,740 -140 6,880 1,780 3,090 180 320 50 400 | 3,780 -570 7,900 1,930 3,350 200 310 60 | 4,090 -960 8,480 2,060 3,670 220 280 60 400 | 4,370 -1,380 9,180 2,160 3,890 250 310 70 400 | 4,750 -1,920 10,200 2,290 4,150 280 260 70 400 | 5,150 -2,180 10,990 2,360 4,450 310 290 80 400 | 22,140 -7,010 46,750 10,800 19,510 1,260 1,450 340 2,000 |
| 98 99 100 101 102 103 104 105 106 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield deduction Tax credit for health insurance purchased by certain displaced and retired individuals [4] | 2,550 -30 6,240 1,620 3,390 160 350 | 3,740 -140 6,880 1,780 3,090 180 320 50 | 3,780 -570 7,900 1,930 3,350 200 310 60 | 4,090 -960 8,480 2,060 3,670 220 280 60 | 4,370 -1,380 9,180 2,160 3,890 250 310 70 | 4,750 -1,920 10,200 2,290 4,150 280 260 70 | 5,150 -2,180 10,990 2,360 4,450 310 290 80 | 22,140 -7,010 46,750 10,800 19,510 1,260 1,450 340 |
| 98 99 100 101 102 103 104 105 106 107 108 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield deduction Tax credit for health insurance purchased by certain displaced and retired individuals [4] Income security: Exclusion of railroad retirement system benefits Exclusion of workers' compensation benefits | 2,550 -30 6,240 1,620 3,390 160 350 0 400 6,100 | 3,740 -140 6,880 1,780 3,090 180 320 50 400 6,460 | 3,780 -570 7,900 1,930 3,350 200 310 60 400 6,850 | 4,090 -960 8,480 2,060 3,670 220 280 60 400 7,270 | 4,370 -1,380 9,180 2,160 3,890 250 310 70 400 7,710 | 4,750 -1,920 10,200 2,290 4,150 280 260 70 400 8,190 | 5,150 -2,180 10,990 2,360 4,450 310 290 80 400 8,690 | 22,140 -7,010 46,750 10,800 19,510 1,260 1,450 340 2,000 38,710 |
| 98 99 100 101 102 103 104 105 106 107 108 109 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield deduction Tax credit for health insurance purchased by certain displaced and retired individuals [4] Income security: Exclusion of rairoad retirement system benefits Exclusion of public assistance benefits (normal tax method) | 2,550 -300 6,240 1,620 3,390 160 350 0 400 6,100 400 | 3,740 -140 6,880 1,780 3,090 180 320 50 50 400 6,460 410 | 3,780 -570 7,900 1,930 3,350 200 310 60 400 6,850 430 | 4,090 -960 8,480 2,060 3,670 220 280 60 400 7,270 450 | 4,370 -1,380 9,180 2,160 3,890 250 310 70 400 7,710 470 | 4,750 -1,920 10,200 2,290 4,150 280 260 70 400 8,190 490 | 5,150 -2,180 10,990 2,360 4,450 310 290 80 80 4,00 8,690 510 | 22,140 -7,010 46,750 10,800 19,510 1,260 1,450 340 2,000 38,710 2,350 |
| 98 99 100 101 102 103 104 105 106 107 108 109 110 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield deduction Tax credit for health insurance purchased by certain displaced and retired individuals [4] Mcome security: Exclusion of workers' compensation benefits Exclusion of workers' compensation benefits Exclusion of public assistance benefits (normal tax method) Exclusion of special benefits for disabled coal miners | 2,550 -30 6,240 1,620 3,390 160 350 0 400 6,100 400 6,00 | 3,740 -140 6,880 1,780 3,090 180 320 50 400 6,460 410 60 | 3,780 -570 7,900 3,350 200 310 60 400 6,850 430 50 | 4,090 -960 8,480 2,060 3,670 220 280 60 400 7,270 450 50 | 4,370 -1,380 9,180 2,160 3,890 250 310 70 400 7,710 470 50 | 4,750 -1,920 10,200 2,290 4,150 280 260 70 400 8,190 400 400 | 5,150 -2,180 10,990 2,360 4,450 310 290 80 80 400 8,690 510 40 | 22,140 -7,010 46,750 10,800 19,510 1,260 1,450 340 2,000 38,710 2,350 230 |
| 98 99 100 101 102 103 104 105 106 107 108 109 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield deduction Tax credit for health insurance purchased by certain displaced and retired individuals [4] Income security: Exclusion of railroad retirement system benefits Exclusion of workers' compensation benefits Exclusion of public assistance benefits (normal tax method) Exclusion of military disability pensions | 2,550 -300 6,240 1,620 3,390 160 350 0 400 6,100 400 | 3,740 -140 6,880 1,780 3,090 180 320 50 50 400 6,460 410 | 3,780 -570 7,900 1,930 3,350 200 310 60 400 6,850 430 | 4,090 -960 8,480 2,060 3,670 220 280 60 400 7,270 450 | 4,370 -1,380 9,180 2,160 3,890 250 310 70 400 7,710 470 | 4,750 -1,920 10,200 2,290 4,150 280 260 70 400 8,190 490 | 5,150 -2,180 10,990 2,360 4,450 310 290 80 80 4,00 8,690 510 | 22,140 -7,010 46,750 10,800 19,510 1,260 1,450 340 2,000 38,710 2,350 |
| 98 99 100 101 102 103 104 105 106 107 108 109 110 111 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield deduction Tax credit for health insurance purchased by certain displaced and retired individuals [4] Income security: Exclusion of railroad retirement system benefits Exclusion of public assistance benefits (normal tax method) | 2,550 -30 6,240 1,620 3,390 160 350 0 400 6,100 400 60 100 | 3,740 -140 6,880 3,090 180 320 50 400 6,460 410 60 110 | 3,780 -570 7,900 1,930 3,350 200 310 60 400 6,850 430 50 110 | 4,090 -960 8,480 2,060 3,670 220 280 60 400 7,270 450 50 110 | 4,370 -1,380 9,180 2,160 3,890 250 310 70 400 7,710 470 50 110 | 4,750 -1,920 10,200 2,290 4,150 280 260 70 400 8,190 490 40 120 | 5,150 -2,180 10,990 2,360 4,450 3100 290 80 400 8,690 510 40 120 | 22,140 -7,010 46,750 10,800 19,510 1,260 1,450 340 2,000 38,710 2,350 230 570 |
| 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of or optina drug research Special Blue Cross/Blue Shield deduction Tax credit for health insurance purchased by certain displaced and retired individuals [4] Come security: Exclusion of public assistance benefits Exclusion of workers' compensation benefits Exclusion of public assistance benefits (normal tax method) | 2,550 -30 6,240 1,620 3,390 160 350 0 400 6,100 400 60 100 59,480 | 3,740 -140 6,880 1,780 3,090 180 320 50 400 6,460 410 60 110 59,380 | 3,780 -570 7,900 1,930 3,350 200 310 60 400 6,850 430 50 110 61,740 | 4,090 -960 8,480 2,060 3,670 280 60 400 7,270 450 50 110 66,370 | 4,370 -1,380 9,180 2,160 3,890 250 310 70 400 7,710 470 50 110 62,650 | 4,750 -1,920 10,200 2,290 4,150 280 260 70 400 8,190 490 40 120 58,360 | 5,150 -2,180 10,990 2,360 4,450 310 290 80 400 8,690 510 40 120 60,440 | 22,140 -7,010 46,750 10,800 19,510 1,260 1,450 340 2,000 38,710 2,350 230 570 309,560 |
| 98 99 100 101 102 103 104 105 106 107 108 109 110 111 111 112 113 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield deduction Tax credit for health insurance purchased by certain displaced and retired individuals [4] Income security: Exclusion of railroad retirement system benefits Exclusion of public assistance benefits (normal tax method) Exclusion of special benefits for disabled coal miners Exclusion of military disability pensions Net exclusion of pension contributions and earnings: Employer plans 401(k) plans | 2,550 -30 6,240 1,620 3,390 160 350 0 400 6,100 400 6,100 59,480 51,560 | 3,740 -140 6,880 1,780 3,090 180 320 50 50 400 6,460 410 60 110 59,380 56,740 | 3,780 -570 7,900 1,930 3,350 200 310 60 400 6,850 430 50 110 61,740 58,910 | 4,090 -960 8,480 2,060 3,670 220 280 60 400 7,270 450 50 110 66,370 61,340 | 4,370 -1,380 9,180 2,160 3,890 250 310 70 7,70 400 7,710 470 50 110 62,650 65,750 | 4,750 -1,920 10,200 2,290 4,150 280 260 70 400 8,190 400 8,190 400 120 58,360 71,080 | 5,150 -2,180 10,990 2,360 4,450 310 290 80 400 8,690 510 40 120 60,440 75,440 | 22,140 -7,010 46,750 10,800 19,510 1,260 1,450 340 2,000 38,710 2,350 2300 570 309,560 332,520 |
| 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield deduction Tax credit for health insurance purchased by certain displaced and retired individuals [4] Exclusion of railroad retirement system benefits Exclusion of railroad retirement system benefits Exclusion of public assistance benefits (normal tax method) Exclusion of public assistance benefits (normal tax method) Exclusion of public assistance benefits (normal tax method) Exclusion of public assistance bareanings: Employer plans 401(k) plans Individual Retirement Accounts | 2,550 -30 6,240 1,620 3,390 0 400 6,100 400 6,100 400 6,100 59,480 51,560 20,060 | 3,740 -140 6,880 1,780 3,090 180 320 50 400 6,460 410 60 110 59,380 56,740 19,810 | 3,780 -570 7,900 1,930 3,350 200 310 60 400 6,850 430 50 110 61,740 58,910 20,090 | 4,090 -960 8,480 2,060 3,670 220 280 60 7,270 450 50 110 66,370 61,340 20,610 | 4,370 -1,380 9,180 2,160 3,890 250 310 70 400 7,710 470 50 110 62,650 65,750 20,150 | 4,750 -1,920 10,200 2,290 4,150 2800 260 70 400 8,190 490 40 120 58,360 71,080 19,710 | 5,150 -2,180 10,990 2,360 4,450 310 290 80 80 80 8,690 510 40 120 60,440 75,440 19,490 | 22,140 -7,010 46,750 10,800 19,510 1,260 1,450 340 2,000 38,710 2,350 230 570 309,560 332,520 |
| 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of or optical drag research Special Blue Cross/Blue Shield deduction Tax credit for health insurance purchased by certain displaced and retired individuals [4] Comme security: Exclusion of public assistance benefits Exclusion of special benefits for disabled coal miners Exclusion of public assistance benefits (normal tax method) Exclusion of appendic tax method) Exclusion of appendic tax method (tax method) Exclusion of appendic tax method) Exclusion of appendic tax method (tax method) Exclusion of appendic tax method (tax method) Exclusion of appendic tax method (tax method) Exclusion of appendic tax metho | 2,550 -30 6,240 1,620 3,390 160 350 0 400 6,100 400 6,100 400 59,480 51,560 20,660 880 | 3,740 -140 6,880 1,780 3,090 180 320 50 400 6,460 410 60 110 59,380 56,740 19,810 960 | 3,780 -570 7,900 1,930 3,350 200 310 60 400 6,850 430 50 110 61,740 58,910 20,090 1,100 | 4,090 -960 8,480 2,060 3,670 220 280 60 400 7,270 450 50 110 66,370 61,340 20,610 1,210 | 4,370 -1,380 9,180 2,160 3,890 250 310 70 400 7,710 470 50 110 62,650 65,750 20,150 730 | 4,750 -1,920 2,290 4,150 280 260 70 400 8,190 400 8,190 400 120 58,360 71,080 19,710 0 | 5,150 -2,180 10,990 2,360 4,450 310 290 80 80 400 8,690 510 40 120 60,440 75,440 19,490 0 | 22,140 -7,010 46,750 10,800 19,510 1,260 1,450 340 2,000 38,710 2,350 230 570 309,560 332,520 100,0550 3,040 |
| 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield deduction Tax credit for health insurance purchased by certain displaced and retired individual [4] Income security: Exclusion of railroad retirement system benefits Exclusion of self-assistance benefits (normal tax method) Exclusion of special benefits for disabled coal miners Exclusion of public assistance benefits (normal tax method) Exclusion of public assisting pensions Net exclusion of pension contributions and earnings: Employer plans 401(k) plans Individual Retirement Accounts Low and moderate income savers credit Keogh plans | 2,550 -30 6,240 1,620 3,390 0 400 6,100 400 6,100 400 6,100 59,480 51,560 20,060 | 3,740 -140 6,880 1,780 3,090 180 320 50 400 6,460 410 60 110 59,380 56,740 19,810 | 3,780 -570 7,900 1,930 3,350 200 310 60 400 6,850 430 50 110 61,740 58,910 20,090 | 4,090 -960 8,480 2,060 3,670 220 280 60 7,270 450 50 110 66,370 61,340 20,610 | 4,370 -1,380 9,180 2,160 3,890 250 310 70 400 7,710 470 50 110 62,650 65,750 20,150 | 4,750 -1,920 10,200 2,290 4,150 2800 260 70 400 8,190 490 40 120 58,360 71,080 19,710 | 5,150 -2,180 10,990 2,360 4,450 310 290 80 80 80 8,690 510 40 120 60,440 75,440 19,490 | 22,140 -7,010 46,750 10,800 19,510 1,260 1,450 340 2,000 38,710 2,350 230 570 309,560 332,520 |
| 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield deduction Tax credit for health insurance purchased by certain displaced and retired individuals [4] Exclusion of railroad retirement system benefits Exclusion of public assistance benefits (normal tax method) Exclusion of public assistance benefits (normal tax method) Exclusion of public assistance banefits (normal tax method) Exclusion of plusions Net exclusion of pensions Individual Retirement Accounts Low and moderate income savers credit Keogh plans Exclusion of other employee benefits: | 2,550 -30 6,240 1,620 3,390 0 400 6,100 400 6,100 400 6,100 59,480 51,560 880 6,020 | 3,740 -140 6,880 1,780 3,090 180 320 50 400 6,460 410 60 110 59,380 56,740 56,740 58,730 | 3,780 -570 7,900 1,930 3,350 200 310 60 400 6,850 430 50 110 61,740 58,910 20,090 1,100 9,260 | 4,090 -960 8,480 2,060 3,670 220 280 60 400 7,270 450 50 110 66,370 61,340 20,610 1,210 9,860 | 4,370 -1,380 9,180 2,160 3,890 250 310 70 400 7,710 470 50 110 62,650 65,750 20,150 730 10,530 | 4,750 -1,920 10,200 2,290 4,150 280 260 70 400 8,190 490 40 120 58,360 71,080 19,710 0 11,480 | 5,150 -2,180 10,990 2,360 4,450 310 290 80 400 8,690 510 40 120 60,440 75,440 19,490 0 12,500 | 22,140 -7,010 46,750 10,800 19,510 1,260 1,450 340 2,000 38,710 2,350 230 570 309,560 332,520 309,560 332,520 3,040 5,3,630 |
| 98 99 100 101 102 103 104 105 106 107 106 107 108 109 110 111 112 113 114 115 116 117 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of or optical drag research Tax credit for orphan drug research Special Blue Cross/Blue Shield deduction Tax credit for health insurance purchased by certain displaced and retired individuals [4] Comme security: Exclusion of public assistance benefits Exclusion of military disability pensions Net exclusion of public assistance benefits (normal tax method) Exclusion of public assistance benefits Low and moderate income savers credit Keogh plans Exclusion of other employee benefits: Premiums on group term life insurance | 2,550 -30 6,240 1,620 3,390 160 350 0 400 6,100 400 6,100 400 6,100 59,480 51,560 20,660 880 6,020 1,800 | 3,740 -140 6,880 1,780 3,090 180 320 50 400 6,460 410 60 110 59,380 56,740 19,810 960 8,730 1,830 | 3,780 -570 7,900 1,930 3,350 200 310 60 400 6,850 430 50 110 61,740 58,910 20,090 1,100 9,260 | 4,090 -960 8,480 2,060 3,670 220 280 60 400 7,270 450 50 110 66,370 61,340 20,610 1,210 9,860 | 4,370 -1,380 9,180 2,160 3,890 250 310 70 400 7,710 470 50 110 62,650 65,750 20,150 730 10,530 | 4,750 -1,920 2,290 4,150 280 260 70 400 8,190 400 8,190 400 120 58,360 71,080 19,710 0 11,480 | 5,150 -2,180 10,990 2,360 4,450 310 290 80 80 400 8,690 510 40 120 60,440 75,440 19,490 0 12,500 1,990 | 22,140 -7,010 46,750 10,800 19,510 1,260 1,450 340 2,000 38,710 2,350 230 570 309,560 332,520 100,050 3,040 53,630 9,610 |
| 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield deduction Tax credit for health insurance purchased by certain displaced and retired individuals [4] Income security: Exclusion of railroad retirement system benefits Exclusion of public assistance benefits (normal tax method) Exclusion of public assistance benefits Employer plans 401(k) plans Individual Retirement Accounts Low and moderate income savers credit Keogh plans Exclusion of other employee benefits: Premiums on accident and disability insurance | 2,550 -30 6,240 1,620 3,390 0 400 6,100 400 60 100 59,480 51,560 20,060 880 6,020 1,800 230 | 3,740 -140 6,880 1,780 3,090 180 320 50 400 6,460 410 60 110 59,380 56,740 19,810 9,60 8,730 1,830 240 | 3,780 -570 7,900 1,930 3,350 200 310 60 400 6,850 430 50 110 61,740 58,910 20,090 1,100 9,260 | 4,090 -960 8,480 2,060 3,670 220 280 60 400 7,270 450 50 110 66,370 61,340 20,610 1,210 9,860 1,890 260 | 4,370 -1,380 9,180 2,160 3,890 250 310 70 400 7,710 470 50 110 62,650 65,750 20,150 730 10,530 1,920 2,70 | 4,750 -1,920 10,200 2,290 4,150 280 260 70 400 8,190 490 40 120 58,360 71,080 19,710 0 11,480 | 5,150 -2,180 10,990 2,360 4,450 310 290 80 400 8,690 510 40 1220 60,440 75,440 19,490 0 12,500 1,990 290 | 22,140 -7,010 46,750 10,800 19,510 1,260 1,450 340 2,000 38,710 2,350 230 570 309,560 332,520 100,050 3,040 53,630 9,610 1,350 |
| 98 99 100 101 102 103 104 105 106 107 106 107 108 109 110 111 112 113 114 115 116 117 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of or optical drag research Tax credit for orphan drug research Special Blue Cross/Blue Shield deduction Tax credit for health insurance purchased by certain displaced and retired individuals [4] Comme security: Exclusion of public assistance benefits Exclusion of military disability pensions Net exclusion of public assistance benefits (normal tax method) Exclusion of public assistance benefits Exclusion of other employee benefits: Premiums on group term life insurance | 2,550 -30 6,240 1,620 3,390 160 350 0 400 6,100 400 6,100 400 6,100 59,480 51,560 20,660 880 6,020 1,800 | 3,740 -140 6,880 1,780 3,090 180 320 50 400 6,460 410 60 110 59,380 56,740 19,810 960 8,730 1,830 | 3,780 -570 7,900 1,930 3,350 200 310 60 400 6,850 430 50 110 61,740 58,910 20,090 1,100 9,260 | 4,090 -960 8,480 2,060 3,670 220 280 60 400 7,270 450 50 110 66,370 61,340 20,610 1,210 9,860 | 4,370 -1,380 9,180 2,160 3,890 250 310 70 400 7,710 470 50 110 62,650 65,750 20,150 730 10,530 | 4,750 -1,920 2,290 4,150 280 260 70 400 8,190 400 8,190 400 120 58,360 71,080 19,710 0 11,480 | 5,150 -2,180 10,990 2,360 4,450 310 290 80 80 400 8,690 510 40 120 60,440 75,440 19,490 0 12,500 1,990 | 22,140 -7,010 46,750 10,800 19,510 1,260 1,450 340 2,000 38,710 2,350 230 570 309,560 332,520 100,050 3,040 53,630 9,610 |
| 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield deduction Tax credit for health insurance purchased by certain displaced and retired individuals [4] Income security: Exclusion of railroad retirement system benefits Exclusion of public assistance benefits (normal tax method) Exclusion of public assistance benefits Individual Retirement Accounts Low and moderate income savers credit Keogh plans Exclusion of other employee benefits: Premiums on accident and disability insurance Small business retirement plan credit | 2,550 -30 6,240 1,620 3,390 0 0 400 6,100 400 6,100 59,480 51,560 20,060 880 6,020 1,800 230 40 | 3,740 -140 6,880 1,780 3,090 180 320 50 400 6,460 410 60 110 59,380 56,740 19,810 960 8,730 1,830 240 80 | 3,780 -570 7,900 1,930 3,350 200 310 60 400 6,850 430 50 110 61,740 58,910 20,090 1,100 9,260 1,860 250 100 | 4,090 -960 8,480 2,060 3,670 220 280 60 400 7,270 450 50 110 66,370 61,340 20,610 1,210 9,860 1,890 260 130 | 4,370 -1,380 9,180 2,160 3,890 250 310 70 400 7,710 470 50 110 62,650 65,750 20,150 730 10,530 1,920 270 140 | 4,750 -1,920 2,290 4,150 280 260 70 400 8,190 400 120 58,360 71,080 19,710 0 11,480 1,950 280 150 | 5,150 -2,180 10,990 2,360 4,450 310 290 80 400 8,690 510 40 120 60,440 75,440 19,490 0 12,500 1,990 290 150 | 22,140 -7,010 46,750 10,800 19,510 1,260 1,450 340 2,000 38,710 2,350 230 570 309,560 332,520 100,050 3,040 53,630 9,610 1,350 670 |
| 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield deduction Tax credit for health insurance purchased by certain displaced and retired individuals [4] Mcome security: Exclusion of railroad retirement system benefits Exclusion of railroad retirement system benefits Exclusion of public assistance benefits (normal tax method) Exclusion of public assistance benefits (normal tax method) Exclusion of public assistance benefits (normal tax method) Exclusion of military disability pensions Net exclusion of pension contributions and earnings: Employer plans 401(k) plans Individual Retirement Accounts Low and moderate income savers credit Keogh plans Exclusion of other employee benefits: Premiums on accident and disability insurance Small business retirement plan credit Income of trusts to finance supplementary unemployment benefits | 2,550 -30 6,240 1,620 3,390 0 400 6,100 400 60 100 59,480 51,560 20,060 880 6,020 1,800 230 40 30 | 3,740 -140 6,880 1,780 3,090 180 320 50 400 6,460 410 60 110 59,380 56,740 19,810 960 8,730 1,830 240 80 30 | 3,780 -570 7,900 1,930 3,350 200 310 60 400 6,850 430 50 110 61,740 58,910 20,090 1,100 9,260 1,860 250 100 | 4,090 -960 8,480 2,060 3,670 220 280 60 400 7,270 450 50 110 66,370 61,340 20,610 1,210 9,860 1,890 260 130 | 4,370 -1,380 9,180 2,160 3,890 250 310 70 400 7,710 470 50 110 62,650 65,750 20,150 730 10,530 10,530 1,920 270 140 30 | 4,750 -1,920 10,200 2,290 4,150 280 260 70 400 8,190 490 40 120 58,360 71,080 19,710 0 11,480 1,950 280 150 30 | 5,150 -2,180 10,990 2,360 4,450 310 290 80 400 8,690 510 40 1220 60,440 75,440 19,490 0 12,500 1,990 290 150 30 | 22,140 -7,010 46,750 10,800 19,510 1,260 1,450 340 2,000 38,710 2,350 230 570 309,560 332,520 100,050 3,040 53,630 9,610 1,350 670 |
| 98 99 100 101 102 103 104 105 106 107 108 109 110 111 111 112 113 114 115 116 117 118 119 120 121 | Exclusion of employer contributions for medical insurance premiums and medical care Peductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield deduction Tax credit for health insurance purchased by certain displaced and retired individuals [4] Exclusion of railroad retirement system benefits Exclusion of railroad retirement system benefits Exclusion of public assistance benefits (normal tax method) Exclusion of public assistance benefits (normal tax method) Exclusion of public assistance banefits (normal tax method) Exclusion of the employee banefits Deductibility pensions Exclusion of the employee benefits: Premiums on group term life insurance Premiums on accident and disability insurance Small business retirement plan credit Income of trusts to finance supplementary unemployment benefits Special ESOP rules | 2,550 -30 6,240 1,620 3,390 0 400 6,100 400 6,100 400 59,480 51,560 20,060 880 6,020 1,800 23,060 880 6,020 | 3,740 -140 6,880 1,780 3,090 180 320 50 400 6,460 410 60 110 59,380 56,740 960 8,730 1,810 960 8,730 1,820 | 3,780 -570 7,900 1,930 3,350 200 310 60 400 6,850 430 50 110 61,740 58,910 20,090 1,100 9,260 1,860 25,910 1,00 30 2,060 | 4,090 -960 8,480 2,060 3,670 220 280 60 400 7,270 450 50 110 66,370 61,340 20,610 1,210 9,860 1,890 2,860 1,30 30 2,220 | 4,370 -1,380 9,180 2,160 3,890 250 310 70 400 7,710 470 50 110 62,650 65,750 20,150 730 10,530 1,920 20,150 1,920 20,150 1,920 2,400 | 4,750 -1,920 10,200 2,290 4,150 280 260 70 400 8,190 490 40 120 58,360 71,080 19,710 0 11,480 1,950 280 150 30 2,580 | 5,150 -2,180 10,990 2,360 4,450 310 290 80 80 80 80 80 80 80 80 80 80 80 80 80 | 22,140 -7,010 46,750 10,800 19,510 1,260 1,450 340 2,000 38,710 2,350 230 570 309,560 332,520 309,560 332,530 30,050 3,040 53,630 9,610 1,350 6770 1500 12,040 |
| 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 | Exclusion of employer contributions for medical insurance premiums and medical care Deductibility of self-employed medical insurance programs Medical Savings Accounts/Health Savings Accounts Deductibility of medical expenses Exclusion of interest on hospital construction bonds Deductibility of charitable contributions (health) Tax credit for orphan drug research Special Blue Cross/Blue Shield deduction Tax credit for health insurance purchased by certain displaced and retired individuals [4] Mcome security: Exclusion of railroad retirement system benefits Exclusion of railroad retirement system benefits Exclusion of public assistance benefits (normal tax method) Exclusion of public assistance benefits (normal tax method) Exclusion of public assistance benefits (normal tax method) Exclusion of military disability pensions Net exclusion of pension contributions and earnings: Employer plans 401(k) plans Individual Retirement Accounts Low and moderate income savers credit Keogh plans Exclusion of other employee benefits: Premiums on accident and disability insurance Small business retirement plan credit Income of trusts to finance supplementary unemployment benefits | 2,550 -30 6,240 1,620 3,390 0 400 6,100 400 60 100 59,480 51,560 20,060 880 6,020 1,800 230 40 30 | 3,740 -140 6,880 1,780 3,090 180 320 50 400 6,460 410 60 110 59,380 56,740 19,810 960 8,730 1,830 240 80 30 | 3,780 -570 7,900 1,930 3,350 200 310 60 400 6,850 430 50 110 61,740 58,910 20,090 1,100 9,260 1,860 250 100 | 4,090 -960 8,480 2,060 3,670 220 280 60 400 7,270 450 50 110 66,370 61,340 20,610 1,210 9,860 1,890 260 130 | 4,370 -1,380 9,180 2,160 3,890 250 310 70 400 7,710 470 50 110 62,650 65,750 20,150 730 10,530 10,530 1,920 270 140 30 | 4,750 -1,920 10,200 2,290 4,150 280 260 70 400 8,190 490 40 120 58,360 71,080 19,710 0 11,480 1,950 280 150 30 | 5,150 -2,180 10,990 2,360 4,450 310 290 80 400 8,690 510 40 1220 60,440 75,440 19,490 0 12,500 1,990 290 150 30 | 22,140 -7,010 46,750 10,800 19,510 1,260 1,450 340 2,000 38,710 2,350 230 570 309,560 332,520 100,050 3,040 53,630 9,610 1,350 670 |

123 Additional deduction for the elderly 1,840 1,710 1,800 1,900 1,960 1,920 1,940 9,520

| 124 126 | Tax credit for the elderly and disabled Earned income tax credit [5] | 20 5,099 | 10 4,884 | 10 5,006 | 10 5,477 | 10 5,515 | 10 5,603 | 10 5,780 | 50 27,381 |
|------------|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| | Social Security: | | | | | | | | |
| | Exclusion of social security benefits: | | | | | | | | |
| 127 | Social Security benefits for retired workers | 18.600 | 19,620 | 19.040 | 19,370 | 20,390 | 19.710 | 19,910 | 98.420 |
| 128 | Social Security benefits for disabled | 3.230 | 3,570 | 3.720 | 3.840 | 4.080 | 4,280 | 4,500 | 20,420 |
| 129 | Social Security benefits for dependents and survivors | 4.060 | 4.380 | 4.310 | 4,160 | 4,190 | 4,030 | 4.040 | 20,730 |
| | Veterans benefits and services: | | | | | | | | |
| 130 | Exclusion of veterans death benefits and disability compensation | 3,320 | 3,300 | 3,600 | 3,930 | 4,170 | 4,300 | 4,560 | 20,560 |
| 131 | Exclusion of veterans pensions | 100 | 100 | 100 | 110 | 110 | 110 | 120 | 550 |
| 132 | Exclusion of GI bill benefits | 110 | 120 | 130 | 130 | 160 | 170 | 170 | 760 |
| 133 | Exclusion of interest on veterans housing bonds | 40 | 50 | 50 | 50 | 60 | 60 | 60 | 280 |
| | General purpose fiscal assistance: | | | | | | | | |
| 134 | Exclusion of interest on public purpose State and local bonds | 25,480 | 25,980 | 26,370 | 26,440 | 26,150 | 26,940 | 27,750 | 133,650 |
| 135 | owner-occupied homes | 49,770 | 49,470 | 46,180 | 39,100 | 35,930 | 34,710 | 34,370 | 190,290 |
| 136 | U.S. possessions | 1,200 | 1,150 | 1,100 | 800 | 0 | 0 | 0 | 1,900 |
| | Deferral of interest on U.S. savings bonds | 590 | 670 | 750 | 840 | 920 | 1,050 | | 3,560 |
| | Interest | | | | | | | | |
| 137 | Deferral of interest on U.S. savings bonds | 30 | 40 | 40 | 40 | 40 | 40 | 50 | 210 |
| | Addendum: Aid to State and local governments: | | | | | | | | |
| | Deductibility of: | | | | | | | | |
| | Property taxes on owner-occupied homes | 22,090 | 21,740 | 19,410 | 16,110 | 14,580 | 13,640 | 13,110 | 76,850 |
| | Nonbusiness State and local taxes other than on owner-occupied | | | | | | | | |
| | homes | 49,770 | 49,470 | 46,180 | 39,100 | 35,930 | 34,710 | 34,370 | 190,290 |
| | Exclusion of interest on State and local bonds for: | | | | | | | | |
| | Public purposes | 25,480 | 25,980 | 26,370 | 26,440 | 26,150 | 26,940 | 27,750 | 133,650 |
| | Energy facilities | 90 | 100 | 110 | 110 | 120 | 130 | 130 | 600 |
| | Water, sewage, and hazardous waste disposal facilities | 450 | 490 | 530 | 570 | 590 | 630 | 650 | 2,970 |
| | Small-issues | 390 | 430 | 470 | 490 | 520 | 550 | 570 | 2,600 |
| | Owner-occupied mortgage subsidies | 910 | 990 | 1,080 | 1,150 | 1,200 | 1,280 | 1,320 | 6,030 |
| | Rental housing | 280 | 310 | 350 | 370 | 380 | 400 | 410 | 1,910 |
| | Airports, docks, and similar facilities | 770 | 840 | 910 | 970 | 1,020 | 1,080 | 1,110 | 5,090 |
| | Student loans | 260 | 280 | 310 | 320 | 340 | 360 | 380 | 1,710 |
| | Private nonprofit educational facilities | 780 | 850 | 930 | 990 | 1,030 | 1,100 | 1,130 | 5,180 |
| | Hospital construction | 1,620 | 1,780 | 1,930 | 2,060 | 2,160 | 2,290 | 2,360 | 10,800 |
| | Veterans' housing | 40 | 50 | 50 | 50 | 60 | 60 | 60 | 280 |
| | Credit for holders of zone academy bonds | 80 | 90 | 110 | 130 | 130 | 140 | 140 | 650 |

[1] In addition, the partial exemption from the excise tax for alcohol fuels results in a reduction in excise tax receipts (in millions of dollars) as follows: 2003 \$1,100; 2004 \$1,260; 2005 \$1,370; 2006 \$1,430; 2007 \$1,470; 2008 \$1,510; and 2009 \$1,550.

[2] If corporate equity were to be included the revenue loss estimates would be \$48,540 is 2003, \$51,510 in 2004, \$56,970 in 2005, \$62,140 in 2006, \$68,690 in 2007, \$92,320 in 2008, and \$55,110 in 2009. Similarly, if the reduced tax rate on dividends were to be included, the revenue loss estimates would be \$1,810 in 2003, \$16,720 in 2004, \$13,280 in 2006, \$14,80 in 2007, \$15,970 in 2008, and \$85,400 in 2009.

[3] The figures in the table indicate the effect of the child tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2003 \$6,435; 2004 \$7,447; 2005 \$11,486; 2006 \$8,440; 2007 \$8,237; 2008 \$7,956; and 2009 \$7,909.

[4] In addition to the receipts shown outlays of \$60 million in 2004, \$90 million in 2005, \$100 million in 2006, \$120 million in 2007, \$130 million in 2008, and \$140 million in 2009 are projected

[5] The figures in the table indicate the effect of the earned income tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2003 \$31,961; 2004 \$33,551; 2005 \$34,148; 2006 \$34,488; 2007 \$34,338; 2008 \$34,359; and 2009 \$35,161.

Note: Provisions with estimates denoted normal tax method have no revenue loss under the reference tax law method. All estimates have been rounded to the nearest \$10 million. Provisions with estimates that rounded to zero in each year are not included in the table.

Source: Office of Management and Budget, Analytical Perspectives, Budget of the United States Government Fiscal Year 2005.

ESTIMATES OF TOTAL INCOME TAX EXPENDITURES: 2002-2008 Total from corporations and individuals

| | | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2004-08 |
|----|---|-------|-------|-------|-------|-------|-------|--------|---------|
| | National Defense | | | | | | | | |
| | Exclusion of benefits and allowances to armed forces | | | | | | | | |
| 1 | personnel | 2.190 | 2,210 | 2,240 | 2,260 | 2,290 | 2,310 | 2,330 | 11,43 |
| | • | 2,.00 | _, | 2,2.0 | 2,200 | 2,200 | 2,010 | 2,000 | , |
| | International affairs: | 0 740 | 2,620 | 2 000 | 0.750 | 0.040 | 2.040 | 2 400 | 44.00 |
| 2 | Exclusion of income earned abroad by U.S. citizens Exclusion of certain allowances for Federal employees | 2,740 | 2,620 | 2,680 | 2,750 | 2,810 | 2,940 | 3,100 | 14,28 |
| 3 | abroad | 760 | 800 | 840 | 880 | 930 | 980 | 1,030 | 4,66 |
| 4 | Extraterritorial income exclusion | 4,820 | 5,150 | 5,510 | 5,890 | 6,290 | 6,730 | 7,200 | 31,62 |
| 5 | Inventory property sales source rules exception | 1,470 | 1,540 | 1,620 | 1,700 | 1,790 | 1,880 | 1,980 | 8,97 |
| - | Deferral of income from controlled foreign corporations | ., | ., | ., | ., | ., | ., | ., | -, |
| 6 | (normal tax method) | 7,000 | 7,450 | 7,900 | 8,400 | 8,930 | 9,550 | 10,210 | 44,99 |
| - | Deferred taxes for financial firms on certain income earned | ., | ., | ., | -, | -, | -, | , | , |
| 7 | overseas | 1,950 | 2,050 | 2,130 | 2,190 | 2,260 | 960 | 0 | 7,54 |
| | General science, space, and technology: | ., | 2,000 | 2,.00 | 2,.00 | 2,200 | 000 | • | .,0 |
| | Expensing of research and experimentation expenditures | | | | | | | | |
| 8 | (normal tax method) | 1,660 | 2,200 | 2,760 | 3,390 | 3,990 | 4,270 | 4,380 | 18,79 |
| 9 | Credit for increasing research activities | 6,870 | 5,640 | 4,990 | 2,910 | 1,240 | 520 | 170 | 9,83 |
| - | Energy: | 0,010 | 0,010 | 1,000 | 2,010 | 1,210 | 020 | | 0,00 |
| 10 | Expensing of exploration and development costs, fuels | 150 | 170 | 150 | 80 | 60 | 40 | 30 | 36 |
| 11 | Excess of percentage over cost depletion, fuels | 610 | 670 | 650 | 610 | 620 | 640 | 650 | 3,17 |
| 12 | Alternative fuel production credit | 1,560 | 940 | 520 | 520 | 520 | 520 | 210 | 2,29 |
| | Exception from passive loss limitation for working interests | ., | 0.0 | 020 | 020 | 020 | 020 | 2.0 | _,_、 |
| 13 | in oil and gas properties | 10 | 10 | 10 | 10 | 10 | 10 | 10 | Ę |
| 14 | Capital gains treatment of royalties on coal | 100 | 110 | 110 | 120 | 120 | 130 | 140 | 62 |
| 15 | Exclusion of interest on energy facility bonds | 110 | 120 | 130 | 140 | 140 | 150 | 160 | 72 |
| 16 | Enhanced oil recovery credit | 330 | 340 | 350 | 360 | 360 | 370 | 390 | 1,83 |
| 17 | New technology credit | 100 | 180 | 250 | 270 | 270 | 270 | 270 | 1,33 |
| 18 | Alcohol fuel credits 1 | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 15 |
| 19 | Tax credit and deduction for clean-fuel burning vehicles | 70 | 90 | 70 | 40 - | | | | -40 |
| | Exclusion from income of conservation subsidies provided | | | | | | | | |
| 20 | by public utilities | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 40 |
| | Natural resources and environment: | | | | | | | | |
| | Expensing of exploration and development costs, nonfuel | | | | | | | | |
| 21 | minerals | 30 | 30 | 30 | 30 | 30 | 40 | 40 | 17 |
| 22 | Excess of percentage over cost depletion, nonfuel minerals | 260 | 260 | 270 | 280 | 290 | 290 | 300 | 1,43 |
| | Exclusion of interest on bonds for water, sewage, and | | | | | | | | |
| 23 | hazardous waste facilities | 450 | 2480 | 540 | 580 | 610 | 650 | 680 | 3,06 |
| 24 | Capital gains treatment of certain timber income | 100 | 110 | 110 | 120 | 120 | 130 | 140 | 62 |
| 25 | Expensing of multiperiod timber growing costs | 360 | 370 | 380 | 380 | 400 | 410 | 410 | 1,98 |
| 26 | Tax incentives for preservation of historic structures | 200 | 210 | 230 | 240 | 250 | 260 | 280 | 1,26 |

| | Agriculture: | | | | | | | | |
|----|--|--------|--------|--------|---------|---------|---------|---------|----------|
| 27 | Expensing of certain capital outlays | 170 | 180 | 170 | 170 | 170 | 170 | 190 | 870 |
| 28 | Expensing of certain multiperiod production costs | 130 | 130 | 120 | 120 | 120 | 120 | 120 | 600 |
| 29 | Treatment of loans forgiven for solvent farmers | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 50 |
| 30 | Capital gains treatment of certain income | 1,010 | 1,060 | 1,120 | 1,180 | 1,250 | 1,310 | 1,380 | 6,240 |
| 31 | Income averaging for farmers | 70 | 70 | 80 | 80 | 80 | 90 | 90 | 420 |
| 32 | Deferral of gain on sale of farm refiners | 10 | 10 | 10 | 10 | 10 | 10 | 20 | 60 |
| | Commerce and housing: | | | | | | | | |
| | Financial institutions and insurance: | | | | | | | | |
| 33 | Exemption of credit union income | 1,020 | 1,090 | 1,160 | 1,240 | 1,320 | 1,410 | 1,510 | 6.640 |
| 34 | Excess bad debt reserves of financial institutions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35 | Exclusion of interest on life insurance savings | 17,690 | 19,130 | 20.740 | 22.470 | 24.390 | 26,350 | 28.310 | 122,260 |
| | Special alternative tax on small property and casualty | , | -, | -, - | , - | , | -, | -, | , |
| 36 | insurance companies | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 50 |
| 50 | Tax exemption of certain insurance companies owned by | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 00 |
| 37 | tax-exempt organizations | 210 | 220 | 240 | 250 | 270 | 280 | 290 | 1,330 |
| 38 | Small life insurance company deduction | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 500 |
| 50 | Housing: | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 500 |
| | Exclusion of interest on owner-occupied mortgage subsidy | | | | | | | | |
| 39 | bonds | 870 | 960 | 1,050 | 1,140 | 1,210 | 1,270 | 1,360 | 6,030 |
| 40 | Exclusion of interest on rental housing bonds | 180 | 200 | 220 | 240 | 250 | 260 | 280 | 1,250 |
| 40 | 5 | 100 | 200 | 220 | 240 | 200 | 200 | 200 | 1,200 |
| | Deductibility of mortgage interest on owner-occupied | 00 500 | 05 540 | 00 440 | 74.070 | 74 700 | 70 400 | 00.050 | 075 040 |
| 41 | homes | 63,590 | 65,540 | 68,440 | 71,870 | 74,790 | 78,160 | 82,650 | 375,910 |
| | Deductibility of State and local property tax on owner- | | | | | | | | |
| 42 | occupied homes | 21,760 | 22,320 | 22,160 | 19,750 | 16,240 | 14,580 | 13,580 | 86,310 |
| 43 | Deferral of income from post 1987 installment sales | 1,050 | 1,080 | 1,100 | 1,120 | 1,140 | 1,160 | 1,190 | 5,710 |
| 44 | Capital gains exclusion on home sales | 19,670 | 20,260 | 20,860 | 21,490 | 22,140 | 22,800 | 23,480 | 110,770 |
| | Exception from passive loss rules for \$25,000 of rental | | | | | | | | |
| 45 | loss | 5,690 | 5,270 | 4,920 | 4,600 | 4,290 | 4,020 | 3,790 | 21,620 |
| 46 | Credit for low-income housing investments | 3,290 | 3,450 | 3,640 | 3,820 | 3,990 | 4,160 | 4,360 | 19,970 |
| | Accelerated depreciation on rental housing (normal tax | | | | | | | | |
| 47 | method) | 1,590 | 1,080 | 310 | -520 | -1,770 | -3,310 | -4,570 | -9,860 |
| | Commerce: | | | | | | | | |
| 48 | Cancellation of indebtedness | 0 | 10 | 30 | 50 | 60 | 60 | 50 | 250 |
| 49 | Exceptions from imputed interest rules | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 250 |
| | Capital gains (except agriculture, timber, iron ore, and | | | | | | | | |
| 50 | coal) (normal tax method) | 56,060 | 55,010 | 53,930 | 54,550 | | | 51,450 | 259,560 |
| 51 | Capital gains exclusion of small corporation stock | 100 | 130 | 160 | 210 | 250 | 300 | 350 | 1,270 |
| 52 | Step-up basis of capital gains at death | 26,890 | 27,390 | 28,500 | 29,630 | 30,490 | , | 32,390 | 152,380 |
| 53 | Carryover basis of capital gains on gifts | 640 | 640 | 450 | 540 | 640 | 650 | 630 | 2,910 |
| | Ordinary income treatment of loss from small business | | | | | | | | |
| 54 | corporation stock sale | 40 | 40 | 50 | 50 | 50 | 50 | 50 | 250 |
| | Accelerated depreciation of buildings other than rental | | | | | | | | |
| 55 | housing (normal tax method) | -1,800 | -2,350 | –1,980 | -6,520 | -9,200 | -12,360 | -15,820 | -45,880 |
| | Accelerated depreciation of machinery and equipment | | | | | | | | |
| 56 | (normal tax method) | 47,770 | 31,110 | 16,670 | -39,310 | -35,260 | -33,260 | -31,570 | -122,730 |
| | Expensing of certain small investments (normal tax | | | | | | | | |
| 57 | method) | -360 | -110 | 370 | 1,570 | 1,830 | 1,510 | 1,380 | 6,660 |
| 58 | Amortization of start-up costs (normal tax method) | 110 | 130 | 150 | 160 | 160 | 170 | 170 | 810 |
| | Graduated corporation income tax rate (normal tax | | | | | | | | |
| 59 | method) | 4,870 | 5,380 | 5,700 | 5,880 | 6,100 | 6,350 | 6,640 | 30,670 |
| 60 | Exclusion of interest on small issue bonds | 330 | 360 | 400 | 430 | 450 | 470 | 510 | 2,260 |
| | | | | | | | | | |

| | Transportation: | | | | | | | | |
|-----|--|--------|--------|--------|--------|--------|--------|--------|---------|
| 61 | Deferral of tax on shipping companies | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| 62 | | 2,070 | 2,180 | 2,290 | 2,410 | 2,540 | 2,680 | 2,810 | 12,730 |
| 63 | Exclusion for employer-provided transit passes | 250 | 320 | 380 | 450 | 530 | 600 | 670 | 2,630 |
| | Community and regional development: | 200 | 020 | | .00 | 000 | 000 | 0.0 | 2,000 |
| | Investment credit for rehabilitation of structures (other than | | | | | | | | |
| 64 | historic) | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 150 |
| ••• | | 00 | | | 00 | | | | |
| 65 | Exclusion of interest for airport, dock, and similar bonds | 690 | 750 | 830 | 890 | 950 | 1,000 | 1,060 | 4,730 |
| | | | | | | | | | |
| 66 | Exemption of certain mutuals' and cooperatives' income | 60 | 60 | 60 | 70 | 70 | 70 | 70 | 340 |
| | Empowerment zones, Enterprise communities, and Renewal | | | | | | | | |
| 67 | communities | 730 | 1,130 | 1,170 | 1,280 | 1,410 | 1,580 | 1,750 | 7,190 |
| 68 | New markets tax credit | 90 | 190 | 290 | 430 | 610 | 830 | 870 | 3,030 |
| 69 | Expensing of environmental remediation costs | 80 | 80 | 20 | -10 | -10 | -10 | -10 | -20 |
| | Education, training, employment, and social services: | | | | | | | | |
| | Education; training, employment, and social services. | | | | | | | | |
| | Exclusion of scholarship and fellowship income (normal | | | | | | | | |
| 70 | tax method) | 1,270 | 1,260 | 1,260 | 1,340 | 1,400 | 1,410 | 1,420 | 6,830 |
| 71 | HOPE tax credit | 4,110 | 3,520 | 2,880 | 2,930 | 2,730 | 2,900 | 2,790 | 14,230 |
| 72 | Lifetime Learning tax credit | 2,180 | 2,250 | 2,980 | 2,840 | 2.610 | 2,820 | 2,860 | 14,110 |
| 73 | Education Individual Retirement Accounts | 50 | 100 | 160 | 240 | 330 | 440 | 560 | 1,730 |
| 74 | Deductibility of student-loan interest | 450 | 640 | 660 | 680 | 700 | 720 | 720 | 3,480 |
| 75 | Deduction for higher education expenses | 420 | 2,230 | 2,880 | 3,620 | 2,940 | 0 | 0 | 9,440 |
| 76 | State prepaid tuition plans | 270 | 340 | 400 | 470 | 560 | 660 | 750 | 2.840 |
| 77 | Exclusion of interest on student-loan bonds | 240 | 260 | 290 | 310 | 340 | 350 | 370 | 1,660 |
| | Exclusion of interest on bonds for private nonprofit | | | | | | | | ., |
| 78 | educational facilities | 580 | 640 | 700 | 760 | 810 | 850 | 900 | 4,020 |
| 79 | Credit for holders of zone academy bonds | 50 | 80 | 90 | 100 | 100 | 100 | 100 | 490 |
| | Exclusion of interest on savings bonds redeemed to | | | | | | | | |
| 80 | finance educational expenses | 10 | 10 | 10 | 10 | 10 | 20 | 20 | 70 |
| | | 0 100 | 0.040 | | | | 4 070 | 4 470 | 44.000 |
| 81 | Parental personal exemption for students age 19 or over | 2,480 | 3,310 | 3,230 | 2,690 | 2,020 | 1,670 | 1,470 | 11,080 |
| 82 | Deductibility of charitable contributions (education) | 4,020 | 4,140 | 4,350 | 4,640 | 4,820 | 4,970 | 5,230 | 24,010 |
| 83 | Exclusion of employer-provided educational assistance | 400 | 490 | 520 | 550 | 580 | 610 | 650 | 2,910 |
| | Training, employment, and social services: | | | | | | | | _, |
| 84 | Work opportunity tax credit | 380 | 560 | 430 | 190 | 80 | 40 | 20 | 760 |
| 85 | Welfare-to-work tax credit | 80 | 70 | 80 | 60 | 40 | 20 | 10 | 210 |
| 86 | Employer provided child care exclusion | 690 | 720 | 760 | 810 | 850 | 890 | 940 | 4,250 |
| 87 | Employer-provided child care credit | 40 | 90 | 130 | 140 | 150 | 160 | 170 | 750 |
| 88 | Assistance for adopted foster children | 220 | 250 | 290 | 330 | 380 | 430 | 480 | 1,910 |
| 89 | Adoption credit and exclusion | 140 | 220 | 450 | 500 | 540 | 560 | 570 | 2,620 |
| | Exclusion of employee meals and lodging (other than | | | | | | | | |
| 90 | military) | 740 | 780 | 810 | 850 | 890 | 930 | 970 | 4,450 |
| 91 | Child credit 2 | 22,170 | 21,440 | 21,310 | 22,480 | 24,280 | 23,940 | 23,660 | 115,670 |
| 92 | Credit for child and dependent care expenses | 2750 | 2,910 | 3,230 | 2,860 | 2,380 | 2,190 | 2,050 | 12,710 |
| 93 | Credit for disabled access expenditures | 50 | 50 | 50 | 60 | 60 | 60 | 60 | 290 |
| | Deductibility of charitable contributions, other than | | | | | | | | |
| 94 | education and health | 30860 | 32,100 | 33,990 | 35,710 | 37,360 | 38,780 | 41,160 | 187,000 |
| 95 | Exclusion of certain foster care payments | 450 | 430 | 430 | 440 | 450 | 460 | 470 | 2,250 |
| 96 | Exclusion of parsonage allowances | 350 | 380 | 400 | 420 | 450 | 480 | 510 | 2,260 |
| | | | | | | | | | |

Health: Exclusion of employer contributions for medical insurance

| | Exclusion of employer contributions for medical insurance | | | | | | | | | |
|-----|---|-------|---------|---------|---------|---------|---------|---------|---------|--|
| 97 | premiums and medical care | 99060 | 108,500 | 120,160 | 132,240 | 144,710 | 157,180 | 170,230 | 724,520 | |
| 98 | Self-employed medical insurance premiums | 1760 | 2,500 | 3,690 | 3,940 | 4,220 | 4,520 | 4,980 | 21,350 | |
| 99 | Workers' compensation insurance premiums | 5280 | 5,770 | 6,190 | 6,630 | 7,020 | 7,490 | 8,000 | 35,330 | |
| 100 | Medical Savings Accounts | 20 | 30 | 30 | 30 | 30 | 30 | 20 | 140 | |
| 101 | Deductibility of medical expenses | 5710 | 6,060 | 6,340 | 6,490 | 6,610 | 6,980 | 7,380 | 33,800 | |
| 102 | Exclusion of interest on hospital construction bonds | 1200 | 1,320 | 1,440 | 1,560 | 1,660 | 1,740 | 1,850 | 8,250 | |
| 103 | Deductibility of charitable contributions (health) | 4240 | 4,360 | 4,580 | 4,900 | 5,070 | 5,220 | 5,490 | 25,260 | |
| 104 | Tax credit for orphan drug research | 140 | 160 | 180 | 200 | 220 | 250 | 280 | 1,130 | |
| 105 | Special Blue Cross/Blue Shield deduction | 300 | 340 | 310 | 300 | 270 | 300 | 250 | 1,430 | |
| | Tax credit for health insurance purchased by certain | | | | | | | | | |
| 106 | displaced and retired individuals | 0 | 0 | 60 | 30 | 40 | 50 | 60 | 240 | |
| I | ncome security: | | | | | | | | | |
| 107 | Exclusion of railroad retirement system benefits | 390 | 400 | 400 | 400 | 400 | 400 | 400 | 2,000 | |
| 108 | Exclusion of workers' compensation benefits | 5750 | 6,100 | 6,460 | 6,850 | 7,270 | 7,710 | 8,190 | 36,480 | |
| 109 | Exclusion of public assistance benefits (normal tax method) | 380 | 400 | 410 | 430 | , | 470 | 440 | 2,200 | |
| 110 | Exclusion of special benefits for disabled coal miners | 70 | 60 | 60 | 50 | | 50 | 40 | 250 | |
| 111 | Exclusion of military disability pensions | 110 | 110 | 120 | 120 | 130 | 130 | 140 | 640 | |
| | Net exclusion of pension contributions and earnings: | | | | | | | | | |
| 112 | Employer plans | 51260 | 63,480 | 67,870 | 70,540 | 73,200 | 67,500 | 61,440 | 340,550 | |
| 113 | 401(k) plans | 50830 | 52.920 | 55,290 | 57,830 | | 65.060 | 68.030 | 307.700 | |
| 114 | Individual Retirement Accounts | 19080 | - , | 23,130 | 22,400 | , | 20.540 | 19,800 | 108,250 | |
| 115 | Low and moderate income savers credit | 850 | 2,050 | 1,860 | 1,670 | 1,510 | 850 | 0 | 5,890 | |
| 116 | Keogh plans | 7000 | 7,282 | 7,616 | 7,904 | , | 8,402 | 9,196 | 41,284 | |
| | Exclusion of other employee benefits: | 0 | .,202 | ., | ., | 0,100 | 0,102 | 0,100 | ,201 | |
| 117 | Premiums on group term life insurance | 1780 | 1,800 | 1,830 | 1,860 | 1,890 | 1,920 | 1,950 | 9,450 | |
| 118 | Premiums on accident and disability insurance | 220 | 230 | 240 | 250 | , | 270 | 280 | 1,300 | |
| 119 | Small business retirement plan credit | 10 | 20 | 40 | 50 | 50 | 60 | 60 | 260 | |
| | Income of trusts to finance supplementary unemployment | | | | | | | | | |
| 120 | benefits | 20 | 30 | 30 | 30 | 30 | 30 | 30 | 150 | |
| 121 | Special ESOP rules | 1630 | 1,710 | 1,790 | 1,890 | 1,990 | 2,090 | 2,200 | 9,960 | |
| 122 | Additional deduction for the blind | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 200 | |
| 123 | Additional deduction for the elderly | 1890 | 1,950 | 2,050 | 2,120 | 2,180 | 2,110 | 2,030 | 10,490 | |
| 124 | Tax credit for the elderly and disabled | 20 | 20 | 20 | 20 | 10 | 10 | 10 | 70 | |
| 125 | Deductibility of casualty losses | 280 | 400 | 420 | 440 | 460 | 500 | 540 | 2,360 | |
| 126 | Earned income tax credit 3 | 4450 | 4,930 | 5,090 | 5,280 | 5,410 | 5,580 | 5,790 | 27,150 | |
| | Social Security: | | , | - / | -, | -, - | -, | -, | , | |
| | Exclusion of social security benefits: | | | | | | | | | |
| 127 | Social Security benefits for retired workers | 18340 | 18,560 | 18,930 | 19,210 | 20,000 | 21,100 | 21,550 | 100,790 | |
| 128 | Social Security benefits for disabled | 2910 | 3,210 | 3,570 | 3,950 | 4,360 | 4,870 | 4,390 | 21,140 | |
| 129 | Social Security benefits for dependents and survivors | 3730 | 3,910 | 4,140 | 4,360 | 4,590 | 4,920 | 4,820 | 22,830 | |
| | Veterans benefits and services: | | - / | , - | , | , | , | , | , | |
| | Exclusion of veterans death benefits and disability | | | | | | | | | |
| 130 | compensation | 3160 | 3,230 | 3,400 | 3,590 | 3,780 | 3,980 | 4,190 | 18,940 | |
| 131 | Exclusion of veterans pensions | 70 | 80 | 80 | 90 | 90 | 90 | 100 | 450 | |
| 132 | Exclusion of GI bill benefits | 90 | 90 | 90 | 100 | 100 | 110 | 110 | 510 | |
| 133 | Exclusion of interest on veterans housing bonds | 40 | 40 | 50 | 50 | 50 | 60 | 60 | 270 | |
| | | | | 20 | 20 | 20 | 20 | | | |

| c | General purpose fiscal assistance: | | | | | | | | |
|-----|---|-------|------------|------------|------------|------------|--------|--------|---------|
| | Exclusion of interest on public purpose State and local | | | | | | | | |
| 134 | bonds | 25250 | 26,780 | 27,310 | 27,720 | 27,810 | 27,530 | 28,360 | 138,730 |
| | Deductibility of nonbusiness state and local taxes other than | | | | | | | | |
| 135 | on owner-occupied homes | 47430 | 50,520 | 50,910 | 47,770 | 40,480 | 37,190 | 36,080 | 212,430 |
| | Tax credit for corporations receiving income from doing | | | | | | | | |
| 136 | business in U.S. possessions | 2240 | 2,240 | 2,240 | 2,200 | 1,300 | 0 | 0 | 5,740 |
| I | nterest | | | | | | | | |
| 137 | Deferral of interest on U.S. savings bonds | 510 | 590 | 670 | 750 | 840 | 920 | 1,050 | 4,230 |
| ŀ | Addendum: Aid to State and local governments: | | | | | | | | |
| | Deductibility of: | | | | | | | | |
| | Property taxes on owner-occupied homes | 21760 | 22,320 | 22,160 | 19,750 | 16,240 | 14,580 | 13,580 | 86,310 |
| | Nonbusiness State and local taxes other than on owner- | | | | | | | | |
| | occupied homes | 47430 | 50,520 | 50,910 | 47,770 | 40,480 | 37,190 | 36,080 | 212,430 |
| | Exclusion of interest on State and local bonds for: | | | | | | | | |
| | Public purposes | 25250 | 26,780 | 27,310 | 27,720 | , | 27,530 | 28,360 | 138,730 |
| | Energy facilities | 110 | 120 | 130 | 140 | 140 | 150 | 160 | 720 |
| | Water, sewage, and hazardous waste disposal facilities | 450 | 480 | 540 | 580 | 610 | 650 | 680 | 3,060 |
| | Small-issues | 330 | 360 | 400 | 430 | 450 | 470 | 510 | 2,260 |
| | Owner-occupied mortgage subsidies | 870 | 960 | 1,050 | 1,140 | 1,210 | 1,270 | 1,360 | 6,030 |
| | Rental housing | 180 | 200 | 220 | 240 | 250 | 260 | 280 | 1,250 |
| | Airports, docks, and similar facilities | 690 | 750 | 830 | 890 | 950 | 1,000 | 1,060 | 4,730 |
| | Student loans | 240 | 260 640 | 290 700 | 310 760 | 340 810 | 350 | 370 | 1,660 |
| | Private nonprofit educational facilities | 580 | | | | | 850 | 900 | 4,020 |
| | Hospital construction | 1200 | 1,320 | 1,440 | 1,560 | 1,660 | 1,740 | 1,850 | 8,250 |
| | Veterans' housing | 40 | 40 | 50 | 50 | 50 | 60 | 60 | 270 |
| | Credit for holders of zone academy bonds | 50 | 80 | 90 | 100 | 100 | 100 | 100 | 490 |

1 In addition, the partial exemption from the excise tax for alcohol fuels results in a reduction in excise tax receipts (in millions of dollars) as follows: 2002 \$1,070; 2003 \$1,140; 2004 \$1,230; 2005 \$1,320; 2006 \$1,370; 2007 \$1,400; and 2008 \$1,430.

2 The figures in the table indicate the effect of the child tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2002 \$5,060; 2003 \$5,870; 2004 \$5,860; 2005 \$5,700; 2006 \$7,630; 2007 \$7,630; and 2008 \$7,500

3 The figures in the table indicate the effect of the earned income tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2002 \$27,830; 2003 \$30,610; 2004 \$31,380; 2005 \$32,090; 2006 \$33,450; 2007 \$34,480; and 2008 \$35,380.

Note: Provisions with estimates denoted normal tax method have no revenue loss under the reference tax law method. All estimates have been rounded to the nearest \$10 million. Provisions with estimates that rounded to zero in each year are not included in the table.

Source: Office of Management and Budget, Analytical Perspectives, Budget of the United States Government Fiscal Year 2004, February, 2003

ESTIMATES OF TOTAL INCOME TAX EXPENDITURES: 2001-2007 Total from corporations and individuals

| | | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2003–200 |
|----|---|----------|----------|----------|------------|-------|-----------|-------|-----------|
| | National Defense | | | | | | | | |
| 1 | | | | | | | | | |
| | Exclusion of benefits and allowances to armed forces personnel | 2.160 | 2.190 | 2.210 | 2.240 | 2.260 | 2.290 | 2.310 | 11.310 |
| | International affairs: | _, | _, | -, | -, | _, | -, | _, | , |
| 2 | Exclusion of income earned abroad by U.S. citizens | 2.450 | 2.540 | 2.660 | 2.690 | 2.760 | 2.810 | 3.170 | 14.090 |
| 3 | ,, | 2,400 | 2,040 | 2,000 | 2,000 | 2,700 | 2,010 | 0,110 | 14,000 |
| - | Exclusion of certain allowances for Federal employees abroad | 760 | 800 | 840 | 880 | 920 | 960 | 1.020 | 4.620 |
| 4 | Extraterritorial income exclusion | 4,490 | 4.820 | 5,150 | 5.510 | 5.890 | 6,290 | 6.730 | 29.570 |
| 5 | Inventory property sales source rules exception | 1,400 | 1.470 | 1.540 | 1.620 | 1,700 | 1.790 | 1.880 | 8.530 |
| 6 | Deferral of income from controlled foreign corporations (normal | | | | | | | | |
| | tax method) | 6.600 | 7.000 | 7.450 | 7.900 | 8.400 | 8.930 | 9.550 | 42.230 |
| 7 | Deferred taxes for financial firms on certain income earned | 0,000 | 1,000 | 7,400 | 1,000 | 0,400 | 0,000 | 0,000 | 42,200 |
| | overseas | 1.300 | 550 | 0 | 0 | 0 | 0 | 0 | c |
| | General science, space, and technology: | 1,300 | 550 | 0 | 0 | 0 | 0 | 0 | |
| 8 | | | | | | | | | |
| 0 | Expensing of research and experimentation expenditures (normal | | | | | | | | |
| | tax method) | 2,020 | 1,780 | 2,380 | 2,880 | 3,400 | 3,910 | 4,160 | 16,730 |
| 9 | Credit for increasing research activities | 5,370 | 6,010 | 4,590 | 4,020 | 2,330 | 990 | 410 | 12,350 |
| | Energy: | | | | | | | | |
| 0 | Expensing of exploration and development costs, fuels | 50 | 60 | 70 | 90 | 90 | 100 | 100 | 450 |
| 1 | Excess of percentage over cost depletion, fuels | 250 | 260 | 270 | 290 | 300 | 310 | 320 | 1,490 |
| 2 | Alternative fuel production credit | 900 | 850 | 410 | 130 | 130 | 130 | 130 | 930 |
| 3 | Exception from passive loss limitation for working interests in oil | | | | | | | | |
| | and gas properties | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 |
| 4 | Capital gains treatment of royalties on coal | 100 | 100 | 110 | 120 | 120 | 130 | 140 | 620 |
| 5 | Exclusion of interest on energy facility bonds | 90 | 90 | 100 | 120 | 130 | 140 | 150 | 640 |
| 6 | Enhanced oil recovery credit | 310 | 360 | 440 | 530 100 | 640 | 760 90 | 910 | 3,280 |
| 17 | New technology credit | 60 | 80 | 100 | 100 | 100 | | 90 | 480 |
| 8 | Alcohol fuel credits 1 | 30 50 | 30 50 | 30 50 | 30 20 - | 30 | 30 | 30 | 150 40 |
| 9 | Tax credit and deduction for clean-fuel burning vehicles | 50 | 50 | 50 | 20 - | -10 | -50 - | -50 | -40 |
| 0 | Exclusion from income of conservation subsidies provided by | | | | | | | | |
| | public utilities | 70 | 70 | 70 | 70 | 70 | 70 | 60 | 340 |
| | Natural resources and environment: | | | | | | | | |
| 1 | Expensing of exploration and development costs, nonfuel | | | | | | | | |
| | minerals | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 50 |
| 2 | | | | | | | | | |
| | Excess of percentage over cost depletion, nonfuel minerals | 250 | 260 | 270 | 290 | 300 | 300 | 310 | 1,470 |
| 3 | Exclusion of interest on bonds for water, sewage, and hazardous | | | | | | | | |
| | waste facilities | 400 | 420 | 440 | 480 | 530 | 580 | 630 | 2,660 |
| 4 | Capital gains treatment of certain timber income | 100 | 100 | 110 | 120 | 120 | 130 | 140 | 620 |
| 5 | Expensing of multiperiod timber growing costs | 360 | 360 | 370 | 380 | 390 | 400 | 410 | 1,950 |
| 6 | Tax incentives for preservation of historic structures | 180 | 200 | 210 | 220 | 230 | 240 | 250 | 1,150 |
| | Agriculture: | | | | | | | | |
| 7 | Expensing of certain capital outlays | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 850 |
| 28 | Expensing of certain multiperiod production costs | 120 | 130 | 130 | 130 | 120 | 120 | 120 | 620 |
| 9 | Treatment of loans forgiven for solvent farmers | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 50 |
| 30 | Capital gains treatment of certain income | 990 | 1,040 | 1,100 | 1,160 | 1,220 | 1,290 | 1,360 | 6,130 |
| 31 | Income averaging for farmers | 70 | 70 | 70 | 70 | 80 | 80 | 80 | 380 |
| 32 | Deferral of gain on sale of farm refiners | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 50 |

| • | Commerce and housing: Financial institutions and insurance: | | | | | | | | |
|--------|--|----------|-----------|------------|--------|-----------|------------|------------|--------|
| 3 | Exemption of credit union income | 1.000 | 1.070 | 1.150 | 1.230 | 1.320 | 1,420 | 1.530 | 6.65 |
| 4 | Excess bad debt reserves of financial institutions | 60 | 50 | 30 | 20 | 10 | 0 | 1,000 | 6 |
| 15 | Exclusion of interest on life insurance savings | 16.290 | 17,710 | 19.250 | 20.940 | 22,780 | 24,790 | 26,930 | 114.69 |
| 6 | Special alternative tax on small property and casualty insurance companies | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 5 |
| 17 | Tax exemption of certain insurance companies owned by tax- | | | | | | | | |
| | exempt organizations | 220 | 230 | 250 | 260 | 280 | 290 | 300 | 1,38 |
| 8 | Small life insurance company deduction Housing: | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 50 |
| 9 | Exclusion of interest on owner-occupied mortgage subsidy bonds | 800 | 830 | 870 | 960 | 1,050 | 1,140 | 1,240 | 5,26 |
| 0 | Exclusion of interest on rental housing bonds | 160 | 170 | 180 | 200 | 220 | 240 | 260 | 1.10 |
| 1 | | | | | | | | | |
| | Deductibility of mortgage interest on owner-occupied homes | 64,510 | 64,190 | 66,110 | 68,070 | 70,870 | 73,560 | 76,870 | 355,48 |
| 2 | Deductibility of State and local property tax on owner-occupied | | | | | | | | |
| | homes | 22,410 | 22,680 | 23,580 | 23,210 | 20,330 | 16,300 | 14,410 | 97,83 |
| 3 | Deferral of income from post 1987 installment sales | 1,040 | 1,050 | 1,080 | 1,100 | 1,120 | 1,140 | 1,160 | 5,60 |
| 4 5 | Capital gains exclusion on home sales | 19,090 | 19,670 | 20,260 | 20,860 | 21,490 | 22,140 | 22,800 | 107,55 |
| | Exception from passive loss rules for \$25,000 of rental loss | 4,800 | 4,400 | 4,070 | 3,780 | 3,530 | 3,290 | 3,090 | 17,76 |
| 6 | Credit for low-income housing investments | 3,220 | 3,330 | 3,460 | 3,630 | 3,810 | 3,980 | 4,130 | 19,01 |
| 7 | Accelerated depreciation on rental housing (normal tax method) | 5,190 | 5,440 | 5,710 | 5,790 | 5,800 | 5,720 | 5,800 | 28,82 |
| | Commerce: | | | | | | | | |
| В | Cancellation of indebtedness | 30 | 30 | 30 | 40 | 40 | 40 | 40 | 19 |
| 9 | Exceptions from imputed interest rules | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 40 |
| 0 | Capital gains (except agriculture, timber, iron ore, and coal) (normal tax method) | 67.800 | 61.810 | 60.200 | 56.990 | 56,180 | 50,670 | 49.880 | 273.92 |
| 1 | Capital gains exclusion of small corporation stock | 70 | 100 | 130 | 160 | 210 | 250 | 300 | 1.05 |
| 2 | Step-up basis of capital gains at death | 26,540 | 27,610 | 28,710 | 29,860 | 31,050 | 32,300 | 33,590 | 155,51 |
| 3 | Carryover basis of capital gains on gifts | 530 | 600 | 680 | 760 | 900 | 1,080 | 1,130 | 4,55 |
| 4 | Ordinary income treatment of loss from small business corporation stock sale | 40 | 40 | 40 | 50 | 50 | 50 | 50 | 24 |
| 5 | Accelerated depreciation of buildings other than rental housing (normal tax method) | 4,540 | 4.560 | 4.240 | 3.960 | 3.800 | 4.160 | 4.880 | 21.04 |
| 6 | Accelerated depreciation of machinery and equipment (normal tax method) | 37.860 | 37,130 | 36,480 | 36,790 | 37.430 | 38.520 | 40,930 | 190.15 |
| 7 | lax monody | 57,000 | 57,150 | 30,400 | 30,730 | 57,450 | 30,320 | 40,350 | 100,10 |
| | Expensing of certain small investments (normal tax method) | 1,670 | 1,430 | 1,420 | 1,390 | 1,360 | 1,480 | 1,720 | 7,37 |
| 8 9 | Amortization of start-up costs (normal tax method) | 130 | 160 | 200 | 240 | 250 | 270 | 270 | 1,23 |
| | Graduated corporation income tax rate (normal tax method) | 4,940 | 5,590 | 6,210 | 6,580 | 7,120 | 7,450 | 7,880 | 35,24 |
| ٥. | Exclusion of interest on small issue bonds | 310 | 310 | 330 | 360 | 390 | 430 | 470 | 1,98 |
| 1 | Transportation: Deferral of tax on shipping companies | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 10 |
| 2 | Exclusion of reimbursed employee parking expenses | 1.980 | 2.090 | 2.190 | 2.300 | 2.420 | 2.550 | 2.670 | 12.13 |
| 3 | Exclusion or remployer-provided transit passes | 220 | 2,090 | 2,190 | 2,300 | 2,420 | 2,550 | 2,670 | 2.38 |
| | Community and regional development: | 220 | 200 | 300 | 410 | 470 | 340 | 000 | 2,30 |
| 4 | Investment credit for rehabilitation of structures (other than | | | | | | | | |
| | historic) | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 15 |
| 5 | Exclusion of interest for airport, dock, and similar bonds | 630 | 640 | 680 | 750 | 820 | 890 | 980 | 4,12 |
| 6 | Exemption of certain mutuals' and cooperatives' income | 60 | 60 | 60 | 60 | 70 | 70 | 70 | |
| 7 | Empowerment zones, Enterprise communities, and Renewal | | | | | | | | |
| | communities | 380 | 730 | 1,130 | 1,170 | 1,280 | 1,410 | 1,580 | 6,57 |
| 8 | New markets tax credit Expensing of environmental remediation costs | 10 80 | 90 100 | 190 100 | 290 | 430 20 | 610 -10 | 830 -10 | 2,35 |
| | | | | | | | | | |

Education, training, employment, and social services: Education:

| | Education | | | | | | | | | |
|------------|---|-----------------|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|--|
| 70 | Exclusion of scholarship and fellowship income (normal tax | | | | | | | | | |
| | method) | 1,210 | 1,200 | 1,210 | 1,240 | 1,330 | 1,380 | 1,390 | 6,550 | |
| 71 | HOPE tax credit | 4,130 | 4,110 | 3,520 | 2,880 | 2,930 | 2,730 | 2,900 | 14,960 | |
| 72 | Lifetime Learning tax credit | 2,370 | 2,290 | 2,360 | 3,140 | 2,980 | 2,740 | 2,960 | 14,180 | |
| 73 | Education Individual Retirement Accounts | 30 | 50 | 80 | 130 | 220 | 330 | 470 | 1,230 | |
| 74 | Deductibility of student-loan interest | 390 | 450 | 640 | 660 | 680 | 700 | 720 | 3,400 | |
| 75 | Deduction for higher education expenses | 0 | 430 | 2,290 | 2,960 | 3,710 | 3,010 | 0 | 11,970 | |
| 76 | State prepaid tuition plans | 190 | 270 | 340 | 400 | 460 | 530 | 590 | 2,320 | |
| 77 | Exclusion of interest on student-loan bonds | 230 | 230 | 240 | 260 | 290 | 310 | 350 | 1,450 | |
| 78 | Exclusion of interest on bonds for private nonprofit educational | | | | | | | | | |
| | facilities | 540 | 550 | 580 | 640 | 700 | 760 | 830 | 3,510 | |
| 79 | Credit for holders of zone academy bonds | 30 | 50 | 70 | 80 | 90 | 90 | 90 | 420 | |
| 80 | Exclusion of interest on savings bonds redeemed to finance | | | | | | | | | |
| | educational expenses | 10 | 20 | 20 | 20 | 20 | 20 | 20 | 100 | |
| 81 | Parental personal exemption for students age 19 or over | 1,010 | 1,070 | 1,120 | 1,170 | 1,230 | 1,280 | 1,340 | 6,140 | |
| 82 | Deductibility of charitable contributions (education) | 3,830 | 3,980 | 4,200 | 4,440 | 4,600 | 4,840 | 5,030 | 23,110 | |
| 83 | Exclusion of employer-provided educational assistance | 260 | 410 | 500 | 530 | 560 | 590 | 620 | 2,800 | |
| | Training, employment, and social services: | | | | | | | | | |
| 84 | Work opportunity tax credit | 300 | 230 | 140 | 60 | 30 | 10 | 0 | 240 | |
| 85 | Welfare-to-work tax credit | 90 | 70 | 40 | 20 | 10 | 0 | 0 | 70 | |
| 86 | Employer provided child care exclusion | 720 | 740 | 770 | 810 | 930 | 1,020 | 1,080 | 4,610 | |
| 87 | Employer-provided child care credit | 0 | 40 | 90 | 130 | 150 | 150 | 160 | 680 | |
| 88 | Assistance for adopted foster children | 190 | 220 | 250 | 260 | 270 | 280 | 290 | 1,350 | |
| 89 | Adoption credit and exclusion | 130 | 140 | 220 | 450 | 500 | 540 | 560 | 2,270 | |
| 90 | Exclusion of employee meals and lodging (other than military) | | | | | | | | | |
| 91 | Child credit 2 | 710 | 740 | 780 | 810 19.550 | 850 20.550 | 890 21.530 | 930 21.240 | 4,260 102,550 | |
| 91 | Credit for child and dependent care expenses | 19,840 2,670 | 19,760 2,610 | 19,680 2,670 | 2,960 | 20,550 | 21,530 | 21,240 | 102,550 | |
| 92 | Credit for disabled access expenditures | 2,670 | 2,010 | 2,670 | 2,960 | 2,700 | 2,150 | 1,920 | 280 | |
| 93 | Deductibility of charitable contributions, other than education | 50 | 50 | 30 | 50 | 60 | 60 | 00 | 200 | |
| 34 | and health | 30,150 | 30.810 | 32.080 | 33.830 | 35.190 | 36.890 | 38.290 | 176.280 | |
| 95 | Exclusion of certain foster care payments | 500 | 510 | 520 | 530 | 540 | 570 | 610 | 2,770 | |
| 96 | Exclusion of parsonage allowances | 350 | 370 | 400 | 420 | 450 | 470 | 490 | 2,230 | |
| | Health: | | | | | | | | _, | |
| 97 | Exclusion of employer contributions for medical insurance | | | | | | | | | |
| | premiums and medical care | 82,800 | 90,910 | 99,260 | 106,940 | 115,380 | 124,050 | 134,960 | 580,590 | |
| 98 | Self-employed medical insurance premiums | 1,520 | 1,730 | 2,420 | 3,570 | 3,870 | 4,170 | 4,430 | 18,460 | |
| 99 | Workers' compensation insurance premiums | 4,730 | 4,870 | 5,080 | 5,230 | 5,410 | 5,570 | 5,790 | 27,080 | |
| 100 | Medical Savings Accounts | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 100 | |
| 101 | Deductibility of medical expenses | 4,990 | 5,260 | 5,530 | 5,840 | 6,280 | 6,600 | 7,100 | 31,350 | |
| 102 | Exclusion of interest on hospital construction bonds | 1,100 | 1,130 | 1,190 | 1,310 | 1,440 | 1,570 | 1,700 | 7,210 | |
| 103 | Deductibility of charitable contributions (health) | 4,010 | 4,180 | 4,420 | 4,690 | 4,850 | 5,100 | 5,320 | 24,380 | |
| 104 | Tax credit for orphan drug research | 140 | 150 | 170 | 190 | 220 | 240 | 270 | 1,090 | |
| 105 | Special Blue Cross/Blue Shield deduction | 270 | 300 | 340 | 310 | 300 | 270 | 300 | 1,520 | |
| | ncome security: | | | | | | | | | |
| 106 | Exclusion of railroad retirement system benefits | 380 | 390 | 400 | 400 | 400 | 400 | 400 | 2,000 | |
| 107 | Exclusion of workers' compensation benefits | 5,560 | 5,810 | 6,070 | 6,320 | 6,600 | 6,900 | 7,200 | 33,090 | |
| 108 | | | | | | | | | | |
| | Exclusion of public assistance benefits (normal tax method) | 370 | 380 | 400 | 410 | 430 | 450 | 470 | 2,160 | |
| 109 | Exclusion of special benefits for disabled coal miners | 70 | 70 | 60 | 60 | 60 | 50 | 50 | 280 | |
| 110 | Exclusion of military disability pensions | 110 | 120 | 120 | 120 | 130 | 130 | 140 | 640 | |
| | Net exclusion of pension contributions and earnings: | | | | | | | | | |
| 111 | Employer plans | 42,070 | 48,070 | 53,080 | 54,500 | 55,630 | 58,980 | 63,320 | 285,510 | |
| 112 113 | 401(k) plans | 44,080 | 52,960 | 59,510 18,660 | 62,770 19.050 | 65,290 18,930 | 69,230 19,230 | 73,320 18,330 | 330,120 | |
| 113 | Individual Retirement Accounts Low and moderate income savers credit | 18,680 0 | 18,090 | | | | | | 94,200 | |
| | Keogh plans | | 550 | 1,960 | 1,940 7.040 | 1,900 7,250 | 1,800 | 1,280 7,730 | 8,880 | |
| 115 | Neogii piana | 6,160 | 6,520 | 6,770 | 7,040 | 1,250 | 7,490 | 1,730 | 36,280 | |

| | Exclusion of other employee benefits: | | | | | | | | |
|-----|--|--------|--------|--------|--------|--------|--------|--------|---------|
| 116 | Premiums on group term life insurance | 1,750 | 1,780 | 1,800 | 1,830 | 1,860 | 1,890 | 1,920 | 9,300 |
| 117 | Premiums on accident and disability insurance | 210 | 220 | 230 | 240 | 250 | 260 | 270 | 1,250 |
| 118 | Small business retirement plan credit | 0 | 20 | 50 | 90 | 120 | 130 | 150 | 540 |
| 119 | Income of trusts to finance supplementary unemployment | | | | | | | | |
| | benefits | 20 | 20 | 30 | 30 | 30 | 30 | 30 | 150 |
| 120 | Special ESOP rules | 1,290 | 1,340 | 1,420 | 1,490 | 1,570 | 1,640 | 1,730 | 7,850 |
| 121 | Additional deduction for the blind | 40 | 40 | 40 | 40 | 40 | 40 | 40 | 200 |
| 122 | Additional deduction for the elderly | 1,970 | 1,890 | 1,950 | 2,060 | 2,100 | 2,150 | 2,050 | 10,310 |
| 123 | Tax credit for the elderly and disabled | 30 | 30 | 30 | 30 | 30 | 30 | 30 | 150 |
| 124 | Deductibility of casualty losses | 210 | 250 | 310 | 360 | 410 | 450 | 490 | 2,020 |
| 125 | Earned income tax credit 3 | 4,940 | 4,370 | 4,800 | 4,930 | 5,100 | 5,180 | 5,390 | 25,400 |
| : | Social Security: | | | | | | | | |
| | Exclusion of social security benefits: | | | | | | | | |
| 126 | Social Security benefits for retired workers | 17,830 | 18,000 | 18,180 | 18,560 | 18,850 | 19,720 | 20,890 | 96,200 |
| 127 | Social Security benefits for disabled | 2,690 | 2,930 | 3,240 | 3,630 | 4,020 | 4,470 | 5,020 | 20,380 |
| 128 | Social Security benefits for dependents and survivors | 3,720 | 3,870 | 4,060 | 4,320 | 4,560 | 4,820 | 5,170 | 22,930 |
| , | Veterans benefits and services: | | | | | | | | |
| 129 | | | | | | | | | |
| | Exclusion of veterans death benefits and disability compensation | 3,150 | 3,190 | 3,300 | 3,490 | 3,680 | 3,870 | 4,080 | 18,420 |
| 130 | Exclusion of veterans pensions | 70 | 80 | 80 | 80 | 90 | 90 | 100 | 440 |
| 131 | Exclusion of GI bill benefits | 90 | 90 | 90 | 100 | 100 | 110 | 110 | 510 |
| 132 | Exclusion of interest on veterans housing bonds | 40 | 40 | 40 | 40 | 50 | 50 | 60 | 240 |
| | General purpose fiscal assistance: | | | | | | | | |
| 133 | Exclusion of interest on public purpose State and local bonds | 23,100 | 23,680 | 24,270 | 24,880 | 25,500 | 26,140 | 26,800 | 127,590 |
| 134 | Deductibility of nonbusiness state and local taxes other than on | | | | | | | | |
| | owner-occupied homes | 45,520 | 46,160 | 48,150 | 47,730 | 43,270 | 34,820 | 30,890 | 204,860 |
| 135 | Tax credit for corporations receiving income from doing business | | | | | | | | |
| | in U.S. possessions | 2,190 | 2,240 | 2,240 | 2,240 | 2,200 | 1,300 | 0 | 7,980 |
| 136 | Deferral of interest on U.S. savings bonds | 290 | 300 | 310 | 330 | 330 | 350 | 360 | 1,680 |
| | - | | | | | | | | |

1 The determination of whether a provision is a tax expenditure is made on the basis of a broad concept of "income" that is larger in scope than is "income" as defined under general U.S. income tax principles. For tax reasons, the tax expenditure estimates include, for example, estimates related to the exclusion of extraterritorial income, as well as other exclusions, notwithstanding that such exclusions define income under the general rule of U.S. income taxation.

2 In addition, the partial exemption from the excise tax for alcohol fuels results in a reduction in excise tax receipts (in millions of dollars) as follows: 200 \$990; 2002 \$1,020; 2003 \$1,050; 2004 \$1,080; 2005 \$1,080; 2006 \$1,100; and 2007 \$1,120.

3 The figures in the table indicate the effect of the child tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2001 \$980; 2002 \$7,390; 2003 \$7,390; 2004 \$7,210; 2005 \$6,950; 2006 \$9,380; and 2007 \$9,200.

4 The figures in the table indicate the effect of the earned income tax credit on receipts. The effect of the credit on outlays (in millions of dollars) is as follows: 2001 \$26,120; 2002 \$28,280; 2003 \$30,630; 2004 \$31,080; 2005 \$31,720; 2006 \$33,130; and 2007 \$34,090.

Note: Provisions with estimates denoted normal tax method have no revenue loss under the reference tax law method. All estimates have been rounded to the nearest \$10 million. Provisions with estimates that rounded to zero in each year are not included in the table.

Source: Office of Management and Budget, Analytical Perspectives, Budget of the United States Government Fiscal Year 2003, February 4, 2002