

Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2016
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Adjusted Gross Income Concept						
Salaries and wages.....	6,135,630	1,870,383,209	6,127,468	1,868,021,713	8,163	2,361,497
Business or profession:						
Net income.....	1,246,985	122,363,845	1,245,410	122,180,719	1,575	183,126
Net loss.....	408,991	8,704,217	407,902	8,639,767	1,089	64,450
Farm:						
Net income.....	41,921	3,215,999	41,847	3,211,983	74	4,016
Net loss.....	102,387	5,021,909	102,166	4,995,631	221	26,279
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,907,131	633,934,906	1,905,132	633,631,622	1,999	303,284
Net loss.....	529,534	50,854,116	527,533	50,397,575	2,002	456,540
Sales of capital assets:						
Net gain.....	2,870,905	533,500,464	2,867,209	532,595,607	3,696	904,857
Net loss.....	1,567,609	3,793,128	1,564,023	3,783,393	3,586	9,735
Sales of property other than capital assets:						
Net gain.....	306,242	19,938,941	305,134	19,873,890	1,108	65,051
Net loss.....	312,381	6,470,685	311,356	6,417,435	1,025	53,250
Taxable interest received.....	5,415,733	56,880,139	5,408,519	56,432,216	7,214	447,923
Tax-exempt interest.....	1,626,127	34,115,124	1,623,436	33,941,527	2,691	173,597
Dividends.....	4,550,134	159,153,975	4,544,020	158,635,577	6,113	518,398
Qualified dividends.....	4,383,277	131,148,306	4,377,652	130,744,810	5,626	403,496
Pensions and annuities in adjusted gross income.....	1,525,238	86,591,295	1,523,393	86,490,627	1,845	100,668
Rent:						
Net income.....	784,072	33,623,832	782,367	33,555,131	1,705	68,701
Net loss, total (deductible and nondeductible).....	900,758	14,134,523	898,999	14,070,867	1,759	63,656
Nondeductible rental loss.....	690,363	9,036,922	689,021	9,002,448	1,342	34,474
Royalty:						
Net income.....	416,399	11,404,590	415,335	11,387,729	1,064	16,861
Net loss.....	30,570	274,764	30,463	272,875	107	1,889
Estate or trust:						
Net income.....	146,641	23,209,073	146,349	23,198,837	292	10,236
Net loss.....	16,098	2,575,930	15,978	2,550,739	120	25,192
State income tax refunds.....	2,632,345	16,006,840	2,630,625	15,968,042	1,720	38,797
Alimony received.....	11,949	1,893,299	11,937	1,891,895	12	1,404
Social Security benefits in adjusted gross income.....	1,211,449	32,874,288	1,208,985	32,808,098	2,464	66,189
Social Security benefits (nontaxable).....	1,211,935	5,816,221	1,209,444	5,804,047	2,491	12,175
Unemployment compensation.....	141,152	800,006	141,082	799,582	70	424
Other income.....	812,670	22,308,017	810,487	22,138,344	2,183	168,674
Other loss.....	51,526	1,865,539	50,954	1,824,647	573	40,892
Foreign-earned income exclusion.....	40,982	3,756,538	39,338	3,590,437	1,644	166,101
Total income.....	6,900,370	3,607,463,936	6,888,586	3,602,741,166	11,784	4,722,770
Statutory adjustments, total.....	2,664,100	59,651,390	2,661,079	59,596,632	3,021	54,758
Payments to Individual Retirement Arrangements.....	158,790	1,544,443	158,607	1,542,742	183	1,701
Payments to self-employed retirement (Keogh) plans.....	487,889	17,309,184	487,700	17,301,987	189	7,198
Moving expenses adjustment.....	71,670	438,377	71,600	437,670	70	707
Adjusted gross income.....	6,900,370	3,547,812,546	6,888,586	3,543,144,534	11,784	4,668,012
Investment interest expense deduction.....	685,861	12,621,012	684,029	12,279,804	1,833	341,208
Total tax preferences excluded from adjusted gross income [2].....	1,642,063	35,502,691	1,639,355	35,329,088	2,708	173,602
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	26,163	1,497,780	26,111	1,496,650	52	1,130
Passive activity loss (alternative minimum tax adjustment).....	678,264	923,680	676,949	922,840	1,315	840
Expanded income.....	6,900,179	3,555,523,109	6,888,586	3,551,616,791	11,593	3,906,318
Exemption.....	5,146,448	53,229,640	5,137,175	53,131,911	9,273	97,729
Itemized deductions:						
Total per adjusted gross income concept.....	6,444,060	481,026,780	6,436,347	478,283,810	7,713	2,742,970
Charitable contributions deduction.....	5,917,409	124,351,902	5,911,570	124,093,386	5,838	258,515
Interest paid deduction.....						
Total per adjusted gross income concept.....	5,182,721	82,114,960	5,177,593	81,679,710	5,128	435,250
Total home mortgage interest.....	4,967,403	69,208,113	4,963,010	69,115,449	4,393	92,664
Medical and dental expense deduction.....	181,698	5,116,477	179,675	4,936,889	2,022	179,588
Net casualty or theft loss deduction.....	8,411	1,171,374	8,411	854,155	631	317,218
Taxes paid deduction.....	6,437,748	272,653,699	6,430,408	272,224,651	7,340	429,049
Net limited miscellaneous deductions per adjusted gross income concept.....	1,126,282	26,959,801	1,123,135	26,569,269	3,147	390,532
Nonlimited miscellaneous deductions.....	300,478	14,378,480	298,282	13,622,213	2,195	756,266
Excess of exemptions and deductions over adjusted gross income.....	11,691	3,427,804	8,524	2,587,929	3,167	839,675
Taxable income.....	6,888,656	3,011,300,150	6,880,061	3,008,763,896	8,595	2,626,254
Tax at regular rates.....	6,881,870	810,967,712	6,874,990	810,262,672	6,879	705,400
Alternative minimum tax (Form 6251).....	3,814,001	29,033,297	3,813,630	29,029,413	371	3,884
Income tax before credits.....	6,892,496	840,039,182	6,885,231	839,330,184	7,265	708,998
Tax credits, total.....	3,111,229	23,498,441	3,104,268	22,789,326	6,960	709,115
Child care credit.....	697,466	397,923	697,356	397,870	110	533
Minimum tax credit.....	147,570	673,829	147,355	670,896	215	2,933
Foreign tax credit.....	2,238,436	17,882,892	2,232,143	17,197,049	6,293	685,843
General business credit.....	201,885	3,676,104	201,411	3,666,900	474	9,204
U.S. total income tax.....	6,888,586	835,969,391	6,888,586	835,969,391	0	0
Taxable income which would yield.....						
Income tax before credits less excess advance PTC repayment [3].....	6,892,185	2,824,128,565	6,885,231	2,821,714,967	6,954	2,413,599
Income tax after credits.....	6,876,638	2,758,352,894	6,876,638	2,758,352,894	0	0
U.S. total income tax.....	6,888,586	280,958,492	6,888,586	280,958,492	0	0
Reconciliation of adjusted gross income and expanded income:.....						
Adjusted gross income.....	6,900,370	3,547,812,546	6,888,586	3,543,144,534	11,784	4,668,012
plus: Total tax preferences excluded from adjusted gross income [2].....	1,642,063	35,502,691	1,639,355	35,329,088	2,708	173,602
Social Security benefits (nontaxable).....	121,935	581,622	120,944	580,047	2,491	12,175
Foreign-earned income exclusion.....	40,982	3,756,538	39,338	3,590,437	1,644	166,101
minus: Investment interest expense deduction.....	685,861	12,621,012	684,029	12,279,804	1,833	341,208
Nonlimited miscellaneous deductions.....	300,478	14,378,480	298,282	13,622,213	2,195	756,266
Unreimbursed employee business expenses.....	1,344,619	10,365,396	1,343,678	10,349,298	941	16,098
Equals: Expanded income.....	6,900,179	3,555,523,109	6,888,586	3,551,616,791	11,593	3,906,318
Expanded Income Concept						
Salaries and wages.....	6,105,870	1,861,689,780	6,092,813	1,858,352,126	13,057	3,337,654
Business or profession.....						

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2016**
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Net income.....	1,254,219	123,223,362	1,251,732	122,982,595	2,487	240,767
Net loss.....	403,206	8,623,331	401,905	8,553,349	1,301	69,982
Farm:						
Net income.....	42,264	3,233,367	42,148	3,229,005	116	4,362
Net loss.....	102,051	5,011,922	101,679	4,973,950	372	37,972
Partnership and S Corporation net income after Section 179 property deduction: [1].....						
Net income.....	1,921,487	634,189,005	1,918,125	633,878,487	3,362	310,518
Net loss.....	544,042	51,040,179	539,949	50,275,926	4,093	764,253
Sales of capital assets:						
Net gain.....	2,930,770	535,207,617	2,922,153	534,195,251	8,617	1,012,366
Net loss.....	1,597,223	3,884,795	1,589,070	3,862,282	8,152	22,513
Sales of property other than capital assets:						
Net gain.....	312,081	20,015,192	310,375	19,952,102	1,706	63,090
Net loss.....	318,935	6,508,657	317,171	6,422,505	1,764	86,153
Taxable interest received	5,494,599	57,167,609	5,477,082	56,661,647	17,516	506,962
Tax-exempt interest.....	1,727,324	42,224,793	1,715,730	40,174,685	11,593	2,050,108
Dividends.....	4,641,685	162,684,141	4,625,686	161,681,398	15,999	1,002,743
Qualified dividends.....	4,469,674	133,804,311	4,454,746	133,034,703	14,929	769,606
Pensions and annuities in adjusted gross income.....	1,583,572	89,529,816	1,579,200	89,364,901	4,372	164,916
Rent:						
Net income.....	796,020	33,885,693	793,484	33,812,396	2,536	73,297
Net loss, total (deductible and nondeductible).....	900,572	14,056,639	897,300	13,967,359	3,272	89,280
Nondeductible rental loss.....	690,477	8,985,919	688,444	8,938,371	2,033	47,548
Royalty:						
Net income.....	431,785	11,508,164	429,173	11,480,046	2,612	28,119
Net loss.....	30,179	267,108	29,935	264,432	244	2,676
Estate or trust:						
Net income.....	151,750	23,572,674	150,998	23,554,902	752	17,773
Net loss.....	16,260	2,583,011	16,030	2,564,285	230	18,727
State income tax refunds.....	2,623,237	16,007,243	2,619,880	15,954,149	3,357	53,094
Alimony received.....	11,967	1,873,552	11,952	1,871,965	15	1,587
Social Security benefits in adjusted gross income.....	1,307,469	35,597,886	1,300,243	35,416,690	7,226	181,206
Social Security benefits (nontaxable).....	1,308,057	6,299,435	1,300,769	6,266,097	7,288	33,337
Unemployment compensation.....	135,831	850,277	135,759	849,770	72	507
Other income.....	827,890	22,493,643	824,206	22,325,466	3,685	168,177
Other loss.....	62,021	1,859,386	60,322	1,795,600	1,698	63,785
Foreign-earned income exclusion.....	70,185	6,994,236	64,081	6,236,772	6,104	757,464
Total income.....	6,941,671	3,545,014,893	6,918,286	3,539,864,378	23,384	5,150,515
Statutory adjustments, total.....	2,674,454	59,992,443	2,669,771	59,915,853	4,683	76,589
Payments to Individual Retirement Arrangements.....	162,865	1,588,082	162,456	1,584,487	409	3,595
Payments to self-employed retirement (Keogh) plans.....	492,290	17,440,589	491,994	17,428,228	296	12,361
Moving expenses adjustment.....	70,784	438,000	70,658	436,817	126	1,183
Adjusted gross income.....	6,941,671	3,545,014,893	6,918,286	3,539,864,378	23,384	5,150,515
Investment interest expense deduction.....	692,859	11,797,169	688,696	11,662,404	4,164	134,765
Total tax preferences excluded from adjusted gross income [2].....	1,744,782	43,823,121	1,733,170	41,748,090	11,612	2,075,030
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	28,708	1,707,355	28,586	1,680,763	122	26,592
Passive activity loss (alternative minimum tax adjustment).....	693,310	940,838	690,624	942,817	2,686	-1,979
Expanded income.....	6,941,686	3,573,561,156	6,918,286	3,565,717,525	23,400	7,843,632
Exemption.....	5,192,366	53,215,369	5,171,013	53,002,869	21,353	212,500
Itemized deductions:						
Total per adjusted gross income concept.....	6,448,985	474,261,579	6,433,499	471,625,608	15,486	2,635,971
Total per expanded income concept.....	6,448,738	495,107,868	6,433,276	492,622,337	15,461	2,485,531
Charitable contributions deduction.....	5,922,965	124,949,451	5,910,081	124,541,085	12,885	408,366
Interest paid deduction.....	5,150,860	80,701,662	5,141,980	80,439,315	8,879	262,347
Total per adjusted gross income concept.....	4,937,803	68,904,494	4,931,630	68,776,912	6,173	127,582
Total per expanded income concept.....	4,926,803	68,632,426	4,920,674	68,505,937	6,129	126,488
Total home mortgage interest.....	209,536	5,651,312	201,604	5,188,432	7,932	462,880
Medical and dental expense deduction.....	8,370	1,156,354	7,707	834,340	663	322,014
Net casualty or theft loss deduction.....	6,441,579	273,055,052	6,426,587	272,425,385	14,991	629,667
Taxes paid deduction.....	1,087,974	26,459,953	1,078,667	25,919,725	9,307	540,229
Net limited miscellaneous deductions per adjusted gross income concept.....	271,326	7,949,215	269,956	7,922,763	1,370	26,453
Nonlimited miscellaneous deductions.....	15,864	3,344,149	15,863	2,449,906	7,201	894,243
Excess of exemptions and deductions over adjusted gross income.....	6,925,820	3,014,827,100	6,909,623	3,011,714,365	16,197	3,112,735
Taxable income.....	6,915,026	811,455,235	6,903,979	810,653,582	11,046	801,653
Tax at regular rates.....	3,789,661	28,971,371	3,789,212	28,967,145	449	4,227
Alternative minimum tax (Form 6251).....	6,927,958	840,465,141	6,915,479	839,659,186	12,478	805,954
Income tax before credits.....	3,164,164	23,911,803	3,151,989	23,104,237	12,175	807,565
Tax credits, total.....	680,230	387,322	680,074	387,257	156	65
Child care credit.....	153,228	670,294	152,816	667,022	412	3,272
Minimum tax credit.....	2,307,664	18,308,582	2,297,315	17,526,980	10,349	781,602
Foreign tax credit.....	203,995	3,679,150	203,454	3,669,603	540	9,547
General business credit.....	6,918,286	835,980,324	6,918,286	835,980,324	0	0
U.S. total income tax.....						
Taxable income which would yield.....	6,926,650	2,826,459,592	6,915,479	2,823,572,072	11,170	2,887,521
Income tax before credits less excess advance PTC repayment [3].....	6,905,395	2,758,847,064	6,905,395	2,758,847,064	0	0
Income tax after credits.....	6,918,286	2,810,068,700	6,918,286	2,810,068,700	0	0
U.S. total income tax.....						
Reconciliation of adjusted gross income and expanded income.....	6,941,671	3,545,014,893	6,918,286	3,539,864,378	23,384	5,150,515
Adjusted gross income.....	6,941,671	3,545,014,893	6,918,286	3,539,864,378	23,384	5,150,515
plus: Total tax preferences excluded from adjusted gross income [2].....	1,744,782	43,823,121	1,733,170	41,748,090	11,612	2,075,030
Social Security benefits (nontaxable).....	1,308,057	6,299,435	1,300,769	6,266,097	7,288	33,337
Foreign-earned income exclusion.....	70,185	6,994,236	64,081	6,236,772	6,104	757,464
minus: Investment interest expense deduction.....	692,859	11,797,169	688,696	11,662,404	4,164	134,765
Nonlimited miscellaneous deductions.....	271,326	7,949,215	269,956	7,922,763	1,370	26,453
Unreimbursed employee business expenses.....	1,257,136	8,818,299	1,256,149	8,811,949	987	6,349
Equals: Expanded income.....	6,941,686	3,573,561,156	6,918,286	3,565,717,525	23,400	7,843,632

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

[3] Excess advance premium tax credit repayment is included in income tax before credits on Form 1040 but is subtracted here because it is not considered a part of income tax since it is not based on earned income.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, Individual High-Income Tax Returns, June 2019.

<http://www.irs.gov/uac/SOI-Tax-Stats--Individual-High-Income-Tax>Returns>

Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2015
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Adjusted Gross Income Concept						
Salaries and wages.....	5,946,351	1,838,801,966	5,938,560	1,836,332,940	7,790	2,469,026
Business or profession:						
Net income.....	1,219,804	124,906,374	1,218,354	124,730,064	1,450	176,309
Net loss.....	392,244	8,773,496	391,504	8,731,401	740	42,095
Farm:						
Net income.....	50,244	4,363,714	50,167	4,358,603	77	5,111
Net loss.....	101,290	5,088,329	101,037	5,064,015	253	24,314
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,917,632	635,070,801	1,916,072	634,788,873	1,560	281,928
Net loss.....	536,919	52,729,709	535,164	52,268,778	1,755	460,931
Sales of capital assets:						
Net gain.....	2,979,046	599,931,293	2,975,926	599,248,408	3,120	682,885
Net loss.....	1,426,928	3,493,816	1,423,919	3,485,782	3,009	8,034
Sales of property other than capital assets:						
Net gain.....	336,429	24,751,357	335,664	24,704,744	765	46,613
Net loss.....	324,903	6,331,296	324,183	6,273,291	720	58,005
Taxable interest received.....	5,344,003	56,562,014	5,337,434	56,363,557	6,569	198,458
Tax-exempt interest.....	1,592,959	36,548,777	1,590,699	36,411,848	2,260	136,929
Dividends.....	4,486,657	165,587,889	4,481,241	165,146,929	5,416	440,960
Qualified dividends.....	4,340,388	134,347,577	4,335,599	134,020,366	4,789	327,211
Pensions and annuities in adjusted gross income.....	1,555,267	84,708,550	1,553,534	84,618,854	1,733	89,696
Rent:						
Net income.....	790,312	33,132,881	789,263	33,085,744	1,049	47,136
Net loss, total (deductible and nondeductible).....	876,274	13,664,240	874,510	13,603,455	1,764	60,785
Nondeductible rental loss.....	680,273	8,791,131	678,937	8,754,874	1,336	36,257
Royalty:						
Net income.....	462,591	15,595,154	461,626	15,581,386	965	13,768
Net loss.....	29,716	212,955	29,631	212,444	85	511
Estate or trust:						
Net income.....	153,021	24,906,913	152,801	24,892,487	220	14,426
Net loss.....	20,569	3,677,001	20,480	3,662,720	89	14,281
State income tax refunds.....	2,431,655	14,262,375	2,430,266	14,236,664	1,389	25,711
Alimony received.....	12,625	2,132,939	12,607	2,130,334	18	2,605
Social Security benefits in adjusted gross income.....	1,188,592	31,735,511	1,186,433	31,674,905	2,158	60,607
Social Security benefits (nontaxable).....	1,188,669	5,606,685	1,186,487	5,591,088	2,182	15,597
Unemployment compensation.....	135,279	756,233	135,208	754,285	71	1,949
Other income.....	984,135	23,749,527	982,341	23,461,351	1,794	286,175
Other loss.....	50,998	1,896,191	50,377	1,876,451	621	19,740
Foreign-earned income exclusion.....	41,686	3,776,335	39,786	3,585,931	1,900	190,404
Total income.....	6,751,845	3,658,196,787	6,740,763	3,653,699,240	11,082	4,497,547
Statutory adjustments, total.....	2,686,210	58,521,747	2,683,708	58,475,682	2,502	46,065
Payments to Individual Retirement Arrangements.....	166,430	1,584,953	166,259	1,583,496	171	1,457
Payments to self-employed retirement (Keogh) plans.....	492,896	17,169,929	492,745	17,164,742	151	5,187
Moving expenses adjustment.....	84,044	566,564	83,963	565,900	81	664
Adjusted gross income.....	6,751,845	3,599,675,040	6,740,763	3,595,223,558	11,082	4,451,482
Investment interest expense deduction.....	713,408	12,800,454	711,665	12,398,310	1,743	402,143
Total tax preferences excluded from adjusted gross income [2].....	1,610,765	39,270,682	1,608,468	39,138,613	2,297	132,069
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	30,741	2,846,637	30,683	2,846,095	58	542
Passive activity loss (alternative minimum tax adjustment).....	719,979	1,254,250	718,888	1,252,880	1,091	1,370
Expanded income.....	6,751,637	3,610,448,176	6,740,763	3,606,853,518	10,874	3,594,658
Exemption.....	4,975,208	50,951,651	4,966,805	50,868,968	8,403	82,683
Itemized deductions:						
Total per adjusted gross income concept.....	6,305,746	465,359,021	6,298,893	463,065,615	6,852	2,293,406
Charitable contributions deduction.....	5,805,019	114,704,523	5,799,919	114,488,072	5,100	216,452
Interest paid deduction.....						
Total per adjusted gross income concept.....	5,078,167	81,698,480	5,073,428	81,199,130	4,739	499,351
Total home mortgage interest.....	4,852,652	68,631,856	4,848,613	68,535,229	4,039	96,626
Medical and dental expense deduction.....	168,740	4,650,125	167,231	4,479,269	1,509	170,855
Net casualty or theft loss deduction.....	3,999	397,678	3,751	267,380	248	130,299
Taxes paid deduction.....	6,299,645	270,225,071	6,293,249	269,918,443	6,396	306,628
Net limited miscellaneous deductions per adjusted gross income concept.....	1,116,131	26,123,592	1,115,626	25,913,960	2,505	209,612
Nonlimited miscellaneous deductions.....	304,196	15,375,772	302,397	14,591,157	1,799	784,615
Excess of exemptions and deductions over adjusted gross income.....	9,347	2,546,916	6,913	2,034,398	2,434	512,520
Taxable income.....	6,742,471	3,080,378,300	6,733,848	3,077,837,105	8,623	2,541,195
Tax at regular rates.....	6,736,210	831,497,581	6,729,070	830,790,296	7,140	707,285
Alternative minimum tax (Form 6251).....	3,711,883	29,198,168	3,711,606	29,196,039	277	2,128
Income tax before credits.....	6,745,287	860,738,188	6,738,102	860,028,728	7,185	709,460
Tax credits, total.....	3,088,982	25,106,987	3,081,796	24,397,364	7,185	709,623
Child care credit.....	657,247	376,571	657,154	376,530	93	40
Minimum tax credit.....	152,743	750,308	152,559	748,330	184	1,978
Foreign tax credit.....	2,288,752	20,037,708	2,282,044	19,340,594	6,708	697,114
General business credit.....	181,778	3,243,080	181,463	3,238,217	315	4,863
U.S. total income tax.....	6,740,763	857,650,398	6,740,763	857,650,398	0	0
Taxable income which would yield:						
Income tax before credits less excess advance PTC repayment [3].....	6,744,984	2,860,226,236	6,737,800	2,857,778,312	7,184	2,447,924
Income tax after credits.....	6,728,793	2,790,307,655	6,728,793	2,790,307,655	0	0
U.S. total income tax.....	6,740,763	284,820,435	6,740,763	284,820,435	0	0
Reconciliation of adjusted gross income and expanded income:.....						
Adjusted gross income.....	6,751,845	3,599,675,040	6,740,763	3,595,223,558	11,082	4,451,482
plus: Total tax preferences excluded from adjusted gross income [2].....	1,610,765	39,270,682	1,608,468	39,138,613	2,297	132,069
Social Security benefits (nontaxable).....	1,188,669	5,606,685	1,186,487	5,591,088	2,182	15,597
Foreign-earned income exclusion.....	41,686	3,776,335	39,786	3,585,931	1,900	190,404
minus: Investment interest expense deduction.....	713,408	12,800,454	711,665	12,398,310	1,743	402,143
Nonlimited miscellaneous deductions.....	304,196	15,375,772	302,397	14,591,157	1,799	784,615
Unreimbursed employee business expenses.....	1,298,548	9,704,341	1,297,873	9,696,206	674	8,135
Equals: Expanded income.....	6,751,637	3,610,448,176	6,740,763	3,606,853,518	10,874	3,594,658
Expanded Income Concept						
Salaries and wages.....	5,912,522	1,828,910,746	5,899,049	1,825,330,953	13,473	3,579,793
Business or profession.....						

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2015**
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Net income.....	1,227,395	125,453,694	1,225,054	125,231,163	2,341	222,532
Net loss.....	385,784	8,629,305	384,524	8,519,202	1,260	110,103
Farm:						
Net income.....	50,525	4,412,100	50,403	4,406,732	122	5,368
Net loss.....	99,631	5,043,949	99,205	5,006,693	426	37,257
Partnership and S Corporation net income after Section 179 property deduction: [1].....						
Net income.....	1,932,692	635,192,046	1,929,883	634,903,789	2,808	288,257
Net loss.....	546,448	52,904,884	542,505	52,101,737	3,943	803,146
Sales of capital assets:						
Net gain.....	3,036,496	601,268,057	3,029,054	600,529,228	7,441	738,829
Net loss.....	1,454,092	3,571,785	1,446,815	3,551,880	7,277	19,905
Sales of property other than capital assets:						
Net gain.....	342,552	24,770,818	340,862	24,714,899	1,690	55,919
Net loss.....	329,340	6,314,694	327,871	6,237,169	1,469	77,525
Taxable interest received	5,418,798	56,855,229	5,402,682	56,580,335	16,116	274,894
Tax-exempt interest.....	1,687,790	43,721,131	1,677,826	41,547,141	9,963	2,173,990
Dividends.....	4,575,755	169,158,569	4,561,792	168,158,040	13,962	1,000,530
Qualified dividends.....	4,426,856	137,062,566	4,414,119	136,354,363	12,737	708,203
Pensions and annuities in adjusted gross income.....	1,616,205	88,046,973	1,611,815	87,892,972	4,390	154,001
Rent:						
Net income.....	802,930	33,386,190	800,819	33,321,975	2,111	64,215
Net loss, total (deductible and nondeductible).....	879,544	13,677,712	876,217	13,583,621	3,327	94,091
Nondeductible rental loss.....	681,717	8,806,101	679,692	8,753,218	2,025	52,883
Royalty:						
Net income.....	483,496	15,856,352	480,993	15,838,448	2,503	17,903
Net loss.....	31,125	216,842	30,935	214,099	190	2,742
Estate or trust:						
Net income.....	158,783	24,952,035	158,128	24,930,233	655	21,802
Net loss.....	21,629	3,704,738	21,421	3,662,021	208	42,718
State income tax refunds	2,409,086	14,235,125	2,406,332	14,199,806	2,754	35,319
Alimony received.....	13,089	2,147,480	13,070	2,144,634	19	2,826
Social Security benefits in adjusted gross income	1,288,127	34,508,362	1,281,075	34,337,259	7,052	171,103
Social Security benefits (nontaxable).....	1,288,232	6,096,822	1,281,130	6,061,084	7,102	35,738
Unemployment compensation.....	127,973	726,485	127,883	724,400	90	2,085
Other income.....	891,662	23,731,119	888,149	23,430,276	3,513	300,843
Other loss.....	64,273	2,190,964	62,593	2,150,163	1,680	40,801
Foreign-earned income exclusion.....	73,885	7,329,739	66,985	6,512,011	6,901	817,728
Total income.....	6,784,179	3,653,511,609	6,761,890	3,648,632,846	22,289	4,878,763
Statutory adjustments, total.....	2,693,432	58,755,476	2,689,063	58,690,541	4,369	64,935
Payments to Individual Retirement Arrangements.....	168,554	1,603,047	168,174	1,599,832	380	3,215
Payments to self-employed retirement (Keogh) plans.....	496,802	17,254,419	496,564	17,246,191	238	8,228
Moving expenses adjustment.....	81,738	540,237	81,596	539,155	142	1,082
Adjusted gross income.....	6,784,180	3,594,756,134	6,761,890	3,589,942,305	22,290	4,813,829
Investment interest expense deduction.....	718,216	11,885,766	715,208	11,661,810	3,008	223,956
Total tax preferences excluded from adjusted gross income [2].....	1,706,897	46,796,378	1,696,909	44,620,348	9,989	2,176,030
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	34,154	3,163,114	34,039	3,160,131	115	2,984
Passive activity loss (alternative minimum tax adjustment).....	736,008	1,357,769	733,530	1,354,494	2,478	3,275
Expanded income.....	6,784,187	3,626,844,104	6,761,890	3,619,274,399	22,297	7,569,705
Exemption.....	5,013,622	50,862,084	4,993,483	50,671,921	20,140	190,163
Itemized deductions:						
Total per adjusted gross income concept.....	6,292,604	456,952,600	6,278,962	454,829,583	13,641	2,123,017
Total per expanded income concept.....	6,292,325	480,102,827	6,278,710	478,215,588	13,615	1,887,239
Charitable contributions deduction.....	5,794,409	114,982,431	5,783,215	114,644,888	11,193	337,542
Interest paid deduction.....	5,032,336	80,085,444	5,024,608	79,731,587	7,728	353,857
Total per adjusted gross income concept.....	4,808,882	68,199,678	4,802,831	68,069,777	6,051	129,901
Total per expanded income concept.....	4,797,855	67,939,449	4,791,844	67,810,203	6,010	129,246
Total home mortgage interest.....	196,565	5,205,577	190,066	4,772,158	6,499	433,419
Medical and dental expense deduction.....	3,720	391,912	3,451	259,384	269	132,528
Net casualty or theft loss deduction.....	6,286,330	270,380,734	6,273,270	269,865,932	13,060	514,802
Net limited miscellaneous deductions per adjusted gross income concept.....	1,068,272	25,464,418	1,060,668	25,119,833	7,604	344,585
Nonlimited miscellaneous deductions.....	275,617	8,192,878	274,500	8,170,102	1,117	22,777
Excess of exemptions and deductions over adjusted gross income.....	12,781	2,602,128	7,128	1,899,771	5,653	702,357
Taxable income.....	6,771,402	3,083,456,653	6,754,761	3,080,347,267	16,641	3,109,386
Tax at regular rates.....	6,762,084	831,961,936	6,750,193	831,132,450	11,892	829,486
Alternative minimum tax (Form 6251).....	3,675,696	29,136,208	3,675,341	29,134,029	355	2,179
Income tax before credits.....	6,772,162	861,140,696	6,760,181	860,308,982	11,982	831,714
Tax credits, total.....	3,148,575	25,663,867	3,136,593	24,831,982	11,982	831,886
Child care credit.....	641,334	367,392	641,202	367,336	132	56
Minimum tax credit.....	153,720	751,722	153,383	749,515	337	2,208
Foreign tax credit.....	2,365,237	20,603,724	2,353,897	19,785,492	11,340	818,232
General business credit.....	183,214	3,243,679	182,833	3,238,832	381	4,847
U.S. total income tax.....	6,761,890	857,487,601	6,761,890	857,487,601	0	0
Taxable income which would yield.....						
Income tax before credits less excess advance PTC repayment [3].....	6,772,150	2,862,196,642	6,760,181	2,859,166,216	11,970	3,030,425
Income tax after credits.....	6,750,330	2,789,869,037	6,750,330	2,789,869,037	0	0
U.S. total income tax.....	6,761,890	2,847,734,525	6,761,890	2,847,734,525	0	0
Reconciliation of adjusted gross income and expanded income.....						
Adjusted gross income.....	6,784,180	3,594,756,134	6,761,890	3,589,942,305	22,290	4,813,829
plus: Total tax preferences excluded from adjusted gross income [2].....	1,706,897	46,796,378	1,696,909	44,620,348	9,989	2,176,030
Social Security benefits (nontaxable).....	1,288,232	6,096,822	1,281,130	6,061,084	7,102	35,738
Foreign-earned income exclusion.....	73,885	7,329,739	66,985	6,512,011	6,901	817,728
minus: Investment interest expense deduction.....	718,216	11,885,766	715,208	11,661,810	3,008	223,956
Nonlimited miscellaneous deductions.....	275,617	8,192,878	274,500	8,170,102	1,117	22,777
Unreimbursed employee business expenses.....	1,205,725	8,034,073	1,204,727	8,027,301	997	6,772
Equals: Expanded income.....	6,784,187	3,626,844,104	6,761,890	3,619,274,399	22,297	7,569,705

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

[3] Excess advance premium tax credit repayment is included in income tax before credits on Form 1040 but is subtracted here because it is not considered a part of income tax since it is not based on earned income.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, Individual High-Income Tax Returns, June 2018

<http://www.irs.gov/uac/SOI-Tax-Stats--Individual-High-Income-Tax>Returns>

2-Aug-19

Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2014
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Adjusted Gross Income Concept						
Salaries and wages.....	5,461,749	1,673,919,135	5,453,939	1,671,384,447	7,810	2,534,688
Business or profession:						
Net income.....	1,114,917	114,271,272	1,113,405	114,045,171	1,512	226,101
Net loss.....	367,425	8,895,125	366,707	8,840,352	718	54,772
Farm:						
Net income.....	52,910	5,342,725	52,818	5,336,371	92	6,353
Net loss.....	106,319	5,252,558	106,069	5,232,132	250	20,425
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,801,808	582,844,122	1,800,329	582,595,385	1,480	248,737
Net loss.....	536,787	48,378,809	535,143	47,937,927	1,644	440,883
Sales of capital assets:						
Net gain.....	3,022,777	586,204,437	3,019,685	585,533,719	3,092	670,718
Net loss.....	1,165,211	2,900,317	1,162,491	2,893,055	2,720	7,262
Sales of property other than capital assets:						
Net gain.....	344,556	22,819,579	343,912	22,779,456	644	40,123
Net loss.....	334,629	6,012,410	333,954	5,952,977	675	59,433
Taxable interest received.....	5,057,883	54,921,563	5,051,349	54,710,155	6,534	211,409
Tax-exempt interest.....	1,586,003	37,279,696	1,584,014	37,165,716	1,989	113,980
Dividends.....	4,253,971	159,299,105	4,248,794	158,856,469	5,176	442,636
Qualified dividends.....	4,111,024	125,557,685	4,106,430	125,210,162	4,594	347,523
Pensions and annuities in adjusted gross income.....	1,438,330	77,474,586	1,436,695	77,393,655	1,635	80,932
Rent:						
Net income.....	734,042	30,785,912	733,009	30,738,396	1,033	47,516
Net loss, total (deductible and nondeductible).....	840,501	13,350,212	838,698	13,285,290	1,802	64,922
Nondeductible rental loss.....	652,290	8,660,036	650,912	8,622,342	1,379	37,695
Royalty:						
Net income.....	545,488	25,389,262	544,547	25,375,538	941	13,724
Net loss.....	19,782	204,548	19,734	203,874	48	674
Estate or trust:						
Net income.....	155,378	25,033,424	155,154	25,021,029	223	12,396
Net loss.....	16,344	1,618,883	16,271	1,588,637	73	30,246
State income tax refunds.....	2,240,224	12,672,038	2,238,889	12,652,791	1,334	19,247
Alimony received.....	11,670	1,779,152	11,662	1,778,348	8	804
Social Security benefits in adjusted gross income.....	1,107,436	28,603,845	1,105,505	28,554,537	1,931	49,307
Social Security benefits (nontaxable).....	1,107,557	5,051,558	1,105,581	5,042,093	1,976	9,465
Unemployment compensation.....	136,009	774,715	135,940	774,148	69	566
Other income.....	800,417	22,150,979	798,748	22,031,239	1,689	119,740
Other loss.....	52,873	1,677,687	52,265	1,653,025	608	24,862
Foreign-earned income exclusion.....	43,820	4,048,791	41,878	3,853,867	1,942	194,924
Total income.....	6,223,813	3,400,492,406	6,212,908	3,396,098,774	10,905	4,393,622
Statutory adjustments, total.....	2,490,604	54,066,694	2,488,172	54,023,504	2,431	43,191
Payments to Individual Retirement Arrangements.....	153,863	1,448,337	153,692	1,447,369	172	1,467
Payments to self-employed retirement (Keogh) plans.....	469,194	16,070,469	469,020	16,064,604	174	5,866
Moving expenses adjustment.....	76,883	531,841	76,784	530,968	99	873
Adjusted gross income.....	6,223,813	3,346,425,711	6,212,908	3,342,075,280	10,905	4,350,431
Investment interest expense deduction.....	742,466	12,804,030	740,778	12,566,074	1,688	237,956
Total tax preferences excluded from adjusted gross income [2].....	1,601,980	39,871,201	1,599,963	39,758,442	2,016	112,759
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	32,199	2,681,551	32,159	2,681,231	39	321
Passive activity loss (alternative minimum tax adjustment).....	716,268	1,404,028	715,256	1,407,331	1,013	-3,304
Expanded income.....	6,223,647	3,360,960,660	6,212,907	3,357,265,482	10,739	3,695,179
Exemption amount.....	4,545,523	45,809,308	4,536,704	45,724,996	8,819	84,312
Itemized deductions:						
Total per adjusted gross income concept.....	5,782,287	422,705,795	5,775,625	420,883,622	6,662	1,822,172
Charitable contributions deduction.....	5,349,353	106,985,451	5,344,504	106,784,997	4,850	200,454
Interest paid deduction.....						
Total per adjusted gross income concept.....	4,661,061	76,526,793	4,656,263	76,193,735	4,798	333,058
Total home mortgage interest.....	4,423,189	63,493,910	4,419,069	63,399,635	4,120	94,275
Medical and dental expense deduction.....	155,567	4,410,125	154,242	4,258,842	1,325	151,283
Net casualty or theft loss deduction.....	3,809	294,164	3,577	188,966	232	105,198
Taxes paid deduction.....	5,776,452	242,241,011	5,770,250	242,017,576	6,202	223,435
Net limited miscellaneous deductions per adjusted gross income concept.....	1,016,799	23,771,411	1,014,640	23,672,977	2,159	98,435
Nonlimited miscellaneous deductions.....	284,601	13,161,693	282,998	12,435,113	1,603	726,580
Excess of exemptions and deductions over adjusted gross income.....	6,217,213	2,874,563,698	6,208,448	2,871,800,973	8,766	2,752,725
Taxable income.....	6,211,997	776,280,377	6,204,582	775,531,982	7,415	748,394
Alternative minimum tax (Form 6251).....	3,510,390	26,697,075	3,510,129	26,694,483	262	2,591
Income tax before credits.....	6,218,164	803,255,663	6,210,698	802,504,635	7,467	751,029
Tax credits, total.....	2,932,143	23,496,175	2,924,684	22,745,091	7,459	751,085
Child care credit.....	569,664	321,986	569,560	321,941	104	45
Minimum tax credit.....	156,459	736,682	156,311	734,868	149	1,814
Foreign tax credit.....	2,213,858	19,158,574	2,206,879	18,420,907	6,978	737,667
General business credit.....	171,595	2,654,989	171,215	2,648,632	380	6,357
Refundable credits used to offset income tax before credits.....	4,401	23,679	4,401	23,679	0	0
U.S. total income tax.....	6,212,908	802,230,548	6,212,908	802,230,548	0	0
Taxable income which would yield:						
Income tax before credits less excess advance PTC repayment [3].....	6,218,144	2,657,131,534	6,210,689	2,654,535,397	7,454	2,596,136
Income tax after credits.....	620,3691	259,158,3108	620,3691	259,158,3108	0	0
U.S. total income tax.....	6,212,908	2,650,526,980	6,212,908	2,650,526,980	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	6,223,813	3,346,425,711	6,212,908	3,342,075,280	10,905	4,350,431
plus: Total tax preferences excluded from adjusted gross income [2]	1,601,980	39,871,201	1,599,963	39,758,442	2,016	112,759
Social Security benefits (nontaxable).....	1,107,557	5,051,558	1,105,581	5,042,093	1,976	9,465
Foreign-earned income exclusion.....	43,820	4,048,791	41,878	3,853,867	1,942	194,924
minus: Investment interest expense deduction.....	742,466	12,804,030	740,778	12,566,074	1,688	237,956
Nonlimited miscellaneous deductions.....	284,601	13,161,693	282,998	12,435,113	1,603	726,580
Unreimbursed employee business expenses.....	1,159,674	8,470,878	1,159,038	8,463,013	635	7,865
Equals: Expanded income.....	6,223,647	3,360,960,660	6,212,907	3,357,265,482	10,739	3,695,179
Expanded Income Concept:						
Salaries and wages.....	5,458,678	1,669,546,672	5,445,603	1,665,967,624	13,075	3,579,048

Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2014
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Business or profession:						
Net income.....	1,127,512	115,131,254	1,125,282	114,861,734	2,230	269,519
Net loss.....	365,782	8,871,328	364,660	8,749,300	1,123	122,028
Farm.....						
Net income.....	53,463	5,372,080	53,326	5,365,625	137	6,455
Net loss.....	106,892	5,241,214	106,519	5,210,305	372	30,908
Partnership and S Corporation net income after Section 179 property deduction: [1].....						
Net income.....	1,811,308	583,104,862	1,808,780	582,846,117	2,528	258,744
Net loss.....	549,072	48,149,772	545,595	47,531,980	3,477	617,791
Sales of capital assets.....						
Net gain.....	3,076,066	587,984,255	3,069,153	587,197,196	6,913	787,059
Net loss.....	1,198,061	2,988,718	1,191,329	2,970,251	6,732	18,467
Sales of property other than capital assets.....						
Net gain.....	349,615	22,800,469	348,282	22,760,793	1,333	39,675
Net loss.....	341,501	6,028,117	340,133	5,945,966	1,389	82,151
Taxable interest received.....	5,136,433	54,919,061	5,121,542	54,669,135	14,890	249,925
Tax-exempt interest.....	1,676,742	44,083,821	1,667,940	42,142,354	8,801	1,941,468
Dividends.....	4,339,396	162,096,279	4,326,376	161,239,302	13,019	856,977
Qualified dividends.....	4,193,820	127,583,687	4,182,008	126,951,238	11,811	632,448
Pensions and annuities in adjusted gross income.....	1,485,228	80,161,040	1,481,508	80,028,815	3,720	132,225
Rent.....						
Net income.....	746,360	31,055,007	744,382	30,993,910	1,979	61,097
Net loss, total (deductible and nondeductible).....	845,150	13,991,329	841,860	13,306,361	3,290	84,968
Nondeductible rental loss.....	655,444	8,680,102	653,420	8,635,858	2,024	44,244
Royalty.....						
Net income.....	561,339	25,534,631	559,070	25,515,973	2,269	18,659
Net loss.....	20,992	209,204	20,895	204,780	97	4,424
Estate or trust.....						
Net income.....	160,513	25,112,395	159,897	25,095,607	617	16,788
Net loss.....	17,874	1,616,976	17,702	1,580,453	172	36,523
State income tax refunds.....	2,235,499	12,703,882	2,232,985	12,676,530	2,514	27,352
Alimony received.....	11,677	1,779,269	11,663	1,778,439	14	830
Social Security benefits in adjusted gross income.....	1,197,545	31,024,564	1,191,477	30,879,856	6,068	144,707
Social Security benefits (nontaxable).....	1,197,710	5,478,687	1,191,565	5,451,754	6,145	26,934
Unemployment compensation.....	134,082	759,596	133,993	758,932	89	665
Other income.....	810,525	22,191,578	807,486	22,055,958	3,039	135,620
Other loss.....	66,336	2,035,483	64,541	1,985,509	1,795	49,973
Foreign-earned income exclusion.....	75,714	7,444,772	69,058	6,645,234	6,656	799,538
Total income.....	6,279,427	3,401,520,346	6,258,376	3,396,810,771	21,051	4,709,576
Statutory adjustments, total.....	2,500,213	54,307,389	2,496,157	54,249,588	4,056	57,801
Payments to Individual Retirement Arrangements.....	156,193	1,465,272	155,822	1,462,141	371	3,132
Payments to self-employed retirement (Keogh) plans.....	473,657	16,136,382	473,426	16,128,924	231	7,468
Moving expenses adjustment.....	76,755	44,527,382	76,599	44,526,169	156	1,182
Adjusted gross income.....	6,279,427	3,347,212,957	6,258,376	3,342,561,182	21,051	4,651,774
Investment interest expense deduction.....	748,178	11,434,336	745,350	11,352,491	2,828	81,845
Total tax preferences excluded from adjusted gross income [2].....	1,695,519	47,099,422	1,686,691	45,157,242	8,827	1,942,180
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	35,394	3,096,170	35,313	3,093,477	81	2,693
Passive activity loss (alternative minimum tax adjustment).....	731,289	1,403,349	729,105	1,406,238	2,184	-2,889
Expanded income.....	6,279,428	3,380,889,886	6,258,376	3,373,588,057	21,052	7,301,829
Exemption amount.....	4,605,723	46,050,996	4,586,364	45,869,344	19,359	181,653
Itemized deductions.....						
Total per adjusted gross income concept.....	5,798,230	416,712,972	5,785,408	415,139,967	12,822	1,573,005
Total per expanded income concept.....	5,797,504	438,131,661	5,784,721	436,649,820	12,783	1,481,841
Charitable contributions deduction.....	5,365,275	107,696,799	5,355,053	107,398,387	10,222	298,412
Interest paid deduction.....						
Total per adjusted gross income concept.....	4,634,398	74,779,757	4,626,829	74,573,803	7,569	205,953
Total per expanded income concept.....	4,400,367	63,345,420	4,394,341	63,221,312	6,026	124,108
Total home mortgage interest.....	4,389,748	63,119,381	4,383,755	62,996,016	5,994	123,365
Medical and dental expense deduction.....	181,328	5,012,648	175,487	4,630,003	5,841	382,645
Net casualty or theft loss deduction.....	3,528	282,409	3,283	177,322	245	105,087
Taxes paid deduction.....	5,791,561	242,697,805	5,779,405	242,313,066	12,155	384,738
Net limited miscellaneous deductions per adjusted gross income concept.....	985,102	23,270,153	978,614	23,077,186	6,488	192,967
Nonlimited miscellaneous deductions.....	258,911	7,599,446	257,954	7,585,648	956	13,799
Excess of exemptions and deductions over adjusted gross income.....	9,391	1,546,023	4,233	1,099,558	5,157	446,466
Taxable income.....	6,270,036	2,880,224,504	6,254,143	2,876,965,598	15,893	3,258,906
Tax at regular rates.....	6,261,926	777,220,388	6,250,031	776,363,634	11,895	856,754
Alternative minimum tax (Form 6251).....	3,487,591	26,704,011	3,487,265	26,701,326	325	2,684
Income tax before credits.....	6,268,661	804,202,671	6,256,687	803,343,188	11,973	859,483
Tax credits, total.....	2,986,144	23,938,874	2,974,171	23,079,355	11,973	859,520
Child care credit.....	560,703	316,302	560,523	316,228	180	74
Minimum tax credit.....	157,339	735,294	157,035	733,207	305	2,087
Foreign tax credit.....	2,281,373	19,615,215	2,270,031	18,770,255	11,341	844,959
General business credit.....	173,236	2,653,598	172,794	2,647,259	442	6,339
Refundable credits used to offset income tax before credits.....	5,513	24,616	5,510	24,615	3	1
U.S. total income tax.....	6,258,376	802,726,681	6,258,376	802,726,681	0	0
Taxable income which would yield.....						
Income tax before credits less excess advance PTC repayment [3].....	6,268,657	2,661,959,773	6,256,687	2,658,838,774	11,970	3,120,990
Income tax after credits.....	6,248,241	2,594,451,226	6,248,241	2,594,451,226	* 0	* 0
U.S. total income tax.....	6,258,376	2,653,365,324	6,258,376	2,653,365,324	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	6,279,427	3,347,212,957	6,258,376	3,342,561,182	21,051	4,651,774
plus: Total tax preferences excluded from adjusted gross income [2].....	1,695,519	47,099,422	1,686,691	45,157,242	8,827	1,942,180
Social Security benefits (nontaxable).....	1,197,710	5,478,687	1,191,565	5,451,754	6,145	26,934
Foreign-earned income exclusion.....	75,714	7,444,772	69,058	6,645,234	6,656	799,538
minus: Investment interest expense deduction.....	748,178	11,434,336	745,350	11,352,491	2,828	81,845
Nonlimited miscellaneous deductions.....	258,911	7,599,446	257,954	7,585,648	956	13,799
Unreimbursed employee business expenses.....	1,091,080	7,295,142	1,090,116	7,287,682	964	7,460
Equals: Expanded income.....	6,279,428	3,380,889,886	6,258,376	3,373,588,057	21,052	7,301,829

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.
 [2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.
 [3] Excess advance premium tax credit repayment is included in income tax before credits on Form 1040 but is subtracted here because it is not considered a part of income tax since it is not based on earned income.
 NOTE: Detail may not add to totals because of rounding.
 Source: IRS, Statistics of Income Division, Individual High-Income Tax Returns, May 2016.
<http://www.irs.gov/uac/SOI-Tax-Stats--Individual-High-Income-Tax>Returns>
 Table 5

5-May-17

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2013**
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted Gross Income Concept						
Salaries and wages.....	4,913,042	1,491,656,691	4,903,954	1,488,473,692	9,087	3,182,999
Business or profession:						
Net income.....	1,004,406	105,094,535	1,002,685	104,817,893	1,722	276,642
Net loss.....	335,373	7,772,583	334,581	7,714,205	792	58,378
Farm:						
Net income.....	49,625	6,038,721	49,550	6,034,805	75	3,916
Net loss.....	100,300	4,713,987	100,022	4,689,108	278	24,879
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,637,058	530,711,790	1,635,341	530,345,804	1,717	365,996
Net loss.....	477,005	40,733,409	475,138	40,313,203	1,867	420,207
Sales of capital assets:						
Net gain.....	2,402,363	404,263,632	2,398,964	403,499,737	3,399	763,895
Net loss.....	1,316,537	3,276,550	1,312,945	3,266,898	3,592	9,652
Sales of property other than capital assets:						
Net gain.....	271,484	18,870,769	270,774	18,842,067	710	28,701
Net loss.....	302,178	5,906,065	301,330	5,825,686	848	80,379
Taxable interest received.....	4,598,828	56,197,300	4,590,875	55,918,138	7,953	279,162
Tax-exempt interest.....	1,442,008	38,092,290	1,439,598	37,925,808	2,410	166,482
Dividends.....	3,805,395	126,091,574	3,798,799	125,495,166	6,596	596,408
Qualified dividends.....	3,643,830	96,938,934	3,638,219	96,473,140	5,810	465,734
Pensions and annuities in adjusted gross income.....	1,240,519	64,090,998	1,238,759	64,006,368	1,760	84,629
Rent:						
Net income.....	661,716	28,415,657	660,512	28,351,916	1,204	63,741
Net loss, total (deductible and nondeductible).....	768,422	12,534,594	766,256	12,448,855	2,166	85,739
Nondeductible rental loss.....	610,807	8,350,624	609,204	8,308,250	1,603	42,375
Royalty:						
Net income.....	466,886	19,120,136	465,828	19,096,556	1,057	23,580
Net loss.....	20,728	200,557	20,671	197,944	57	2,613
Estate or trust:						
Net income.....	144,149	21,745,251	143,895	21,728,090	255	17,160
Net loss.....	19,206	2,987,027	19,102	2,962,935	104	24,092
State income tax refunds.....	1,909,975	9,836,306	1,908,548	9,817,728	1,427	18,579
Alimony received.....	11,507	1,585,417	11,494	1,583,159	13	2,258
Social Security benefits in adjusted gross income.....	938,068	23,610,256	935,908	23,556,955	2,161	53,301
Social Security benefits (nontaxable).....	938,187	4,192,291	935,998	4,182,291	2,189	9,999
Unemployment compensation.....	141,891	924,605	141,794	923,761	97	844
Other loss.....	700,847	19,218,415	698,954	18,849,726	1,893	368,689
Foreign-earned income exclusion.....	52,266	2,016,855	51,374	1,986,462	892	30,393
Total income.....	46,631	4,080,914	43,819	3,802,901	2,813	278,013
Statutory adjustments, total.....	5,558,244	2,903,675,532	5,545,728	2,897,994,646	12,517	5,680,886
Payments to Individual Retirement Arrangements.....	2,253,643	49,608,149	2,250,899	49,557,674	2,744	50,475
Payments to self-employed retirement (Keogh) plans.....	139,769	1,314,454	139,587	1,313,032	182	1,422
Moving expenses adjustment.....	435,729	15,159,574	435,529	15,151,714	199	7,860
Adjusted gross income.....	68,027	490,196	67,942	489,485	85	711
Investment interest expense deduction.....	5,558,244	2,854,067,383	5,545,728	2,848,436,972	12,517	5,630,411
Total tax preferences excluded from adjusted gross income.....	694,787	11,739,239	692,743	11,269,262	2,045	469,977
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	1,456,664	40,023,472	1,454,213	39,857,817	2,451	165,655
Passive activity loss (alternative minimum tax adjustment).....	20,513	2,034,241	20,457	2,033,694	56	547
Expanded income.....	637,275	923,619	636,136	925,113	1,139	-1,494
Exemption amount.....	5,558,068	2,869,365,253	5,545,728	2,864,686,842	12,340	4,678,411
Itemized deductions:	4,100,965	40,965,777	4,090,345	40,864,177	10,620	101,600
Total per adjusted gross income concept.....	5,195,351	392,404,872	5,187,588	389,919,083	7,762	2,485,789
Charitable contributions deduction.....	4,806,183	90,987,238	4,800,677	90,769,718	5,506	217,519
Interest paid deduction:						
Total per adjusted gross income concept.....	4,234,649	72,031,094	4,228,966	71,442,074	5,683	589,020
Medical and dental expense deduction.....	4,025,757	59,990,572	4,020,821	59,872,015	4,936	118,558
Net casualty or theft loss deduction.....	128,375	3,724,708	126,860	3,583,411	1,515	141,297
Taxes paid deduction.....	5,187	529,819	4,861	410,795	326	119,024
Net limited miscellaneous deductions per adjusted gross income concept.....	5,188,938	226,997,939	5,181,801	226,685,365	7,137	312,575
Non-limited miscellaneous deductions.....	878,006	21,045,708	875,584	20,837,739	2,422	207,970
Excess of exemptions and deductions over adjusted gross income.....	268,061	13,499,639	266,128	12,573,747	1,933	925,892
Taxable income.....	9,980	4,444,570	7,414	3,855,844	2,566	588,726
Tax at regular rates.....	5,548,236	2,420,827,258	5,538,306	2,417,241,485	9,931	3,585,773
Alternative minimum tax (Form 6251).....	5,542,867	662,413,411	5,534,231	661,405,656	8,636	1,007,754
Income tax before credits.....	3,185,386	25,413,203	3,185,121	25,411,349	265	1,853
Tax credits:	5,551,617	687,869,359	5,542,929	686,859,419	8,688	1,009,941
Total.....	2,632,025	22,115,278	2,623,337	21,105,338	8,688	1,009,941
Child care credit.....	516,781	287,026	516,674	286,981	107	44
Minimum tax credit.....	165,980	803,785	165,825	801,578	165	2,207
Foreign tax credit.....	1,923,869	17,940,327	1,915,617	16,950,059	8,252	990,268
General business credit.....	208,367	2,553,189	208,011	2,548,165	356	5,024
Refundable credits used to offset income tax before credits.....	4,236	18,934	4,227	9,756	* 9	* 9,178
U.S. total income tax.....	5,545,728	682,217,278	5,545,728	682,217,278	0	0
Taxable income which would yield:						
Income tax before credits.....	5,551,617	2,294,321,183	5,542,929	2,290,903,368	8,688	3,417,815
Income tax after credits.....	5,536,295	2,232,067,674	5,536,295	2,232,067,674	0	0
U.S. total income tax.....	5,545,728	2,275,331,380	5,545,728	2,275,331,380	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	5,558,244	2,854,067,383	5,545,728	2,848,436,972	12,517	5,630,411
plus: Total tax preferences excluded from adjusted gross income [2].....	1,456,664	40,023,472	1,454,213	39,857,817	2,451	165,655
Social Security benefits (nontaxable).....	938,187	4,192,291	935,998	4,182,291	2,189	9,999
Foreign-earned income exclusion.....	46,631	4,080,914	43,819	3,802,901	2,813	278,013
minus: Investment interest expense deduction.....	694,787	11,739,239	692,743	11,269,262	2,045	469,977
Non-limited miscellaneous deductions.....	268,061	13,499,639	266,128	12,573,747	1,933	925,892
Unreimbursed employee business expenses.....	1,033,800	7,759,929	1,033,083	7,750,131	717	9,798
Equals: Expanded income.....	5,558,068	2,869,365,253	5,545,728	2,864,686,842	12,340	4,678,411

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2013**
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Expanded Income Concept						
Salaries and wages.....	4,905,958	1,487,835,170	4,889,462	1,483,418,150	16,496	4,417,019
Business or profession:						
Net income.....	1,013,530	105,677,140	1,010,232	105,326,023	3,298	351,117
Net loss.....	334,578	7,784,052	333,264	7,669,900	1,314	114,151
Farm.....						
Net income.....	50,463	6,068,675	50,350	6,063,727	113	4,949
Net loss.....	101,522	4,807,530	101,095	4,775,005	428	32,525
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,654,055	531,420,433	1,650,717	531,055,950	3,339	364,442
Net loss.....	489,958	41,164,172	485,467	40,334,331	4,491	829,841
Sales of capital assets:						
Net gain.....	2,452,478	405,781,534	2,443,976	404,739,983	8,502	1,041,551
Net loss.....	1,357,443	3,392,430	1,348,062	3,366,481	9,381	25,949
Sales of property other than capital assets:						
Net gain.....	278,314	18,887,338	276,829	18,851,178	1,485	36,161
Net loss.....	304,700	5,896,684	303,081	5,797,140	1,620	99,544
Taxable interest received.....	4,678,311	56,615,925	4,658,776	56,180,836	19,535	435,089
Tax-exempt interest.....	1,541,800	46,685,208	1,529,551	43,997,219	12,250	2,687,989
Dividends.....	3,893,896	129,722,538	3,876,308	128,609,616	17,588	1,112,922
Qualified dividends.....	3,728,753	99,547,783	3,712,957	98,709,989	15,796	837,794
Pensions and annuities in adjusted gross income.....	1,291,783	67,003,348	1,287,451	66,866,825	4,331	136,523
Rent:						
Net income.....	674,451	28,903,058	672,227	28,816,829	2,223	86,228
Net loss, total (deductible and nondeductible).....	777,124	12,627,403	773,015	12,501,590	4,109	125,812
Nondeductible rental loss.....	613,990	8,424,422	611,624	8,369,550	2,366	54,872
Royalty:						
Net income.....	485,232	19,301,168	482,290	19,278,085	2,942	23,083
Net loss.....	21,692	235,359	21,578	232,629	114	7,729
Estate or trust:						
Net income.....	150,605	21,872,501	149,895	21,849,808	710	22,693
Net loss.....	20,210	3,000,893	19,940	2,966,426	270	34,467
State income tax refunds.....	1,904,189	9,828,417	1,900,931	9,802,371	3,258	26,047
Alimony received.....	11,645	1,593,381	11,630	1,591,320	15	2,061
Social Security benefits in adjusted gross income.....	1,018,719	25,740,878	1,011,020	25,567,797	7,699	173,082
Social Security benefits (nontaxable).....	1,018,880	4,569,320	1,011,119	4,537,317	7,761	32,003
Unemployment compensation.....	135,587	912,109	135,476	911,142	111	967
Other income.....	711,639	19,322,568	707,480	18,930,056	4,158	392,512
Other loss.....	66,450	2,268,703	64,371	2,201,447	2,079	67,257
Foreign-earned income exclusion.....	83,175	7,894,240	75,207	6,976,150	7,968	918,090
Total income.....	5,616,055	2,904,392,888	5,590,130	2,898,052,003	25,925	6,340,885
Statutory adjustments, total.....	2,271,548	50,084,322	2,265,730	49,963,609	5,818	120,713
Payments to Individual Retirement Arrangements.....	141,323	1,329,903	140,606	1,324,722	717	5,181
Payments to self-employed retirement (Keogh) plans.....	440,702	15,422,698	439,765	15,381,431	937	41,268
Moving expenses adjustment.....	68,220	491,588	67,780	487,910	440	3,678
Adjusted gross income.....	5,616,055	2,854,308,566	5,590,130	2,848,088,394	25,925	6,220,172
Investment interest expense deduction.....	701,731	10,716,275	698,103	10,413,027	3,628	303,248
Total tax preferences excluded from adjusted gross income.....	1,558,571	48,876,041	1,546,254	46,184,668	12,316	2,691,372
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	32,719	2,293,463	32,612	2,288,767	106	4,696
Passive activity loss (alternative minimum tax adjustment).....	652,051	977,257	649,097	979,299	2,954	-2,942
Expanded income.....	5,616,056	2,891,159,374	5,590,130	2,881,642,719	25,926	9,516,654
Exemption amount.....	4,162,493	41,214,989	4,138,026	40,988,812	24,467	226,178
Itemized deductions:						
Total per adjusted gross income concept.....	5,214,924	386,456,078	5,198,225	383,821,519	16,699	2,634,559
Total per expanded income concept.....	5,214,413	401,140,668	5,197,757	398,812,107	16,656	2,328,561
Charitable contributions deduction.....	4,826,457	91,635,047	4,812,756	91,234,073	13,700	400,974
Interest paid deduction:						
Total per adjusted gross income concept.....	4,211,727	70,508,844	4,202,302	70,038,854	9,425	469,991
Total per expanded income concept.....	4,000,028	59,792,569	3,992,551	59,625,827	7,477	166,742
Total home mortgage interest.....	3,991,583	59,498,505	3,984,140	59,332,331	7,443	166,174
Medical and dental expense deduction.....	158,578	4,445,386	150,769	3,945,608	7,809	499,778
Net casualty or theft loss deduction.....	6,124	573,530	5,765	446,129	359	127,401
Taxes paid deduction.....	5,207,572	227,729,020	5,191,703	227,033,908	15,869	695,113
Net limited miscellaneous deductions per adjusted gross income concept.....	855,075	20,738,515	845,857	20,290,951	9,218	447,564
Non-limited miscellaneous deductions.....	243,248	7,185,226	241,829	7,170,543	1,419	14,683
Excess of exemptions and deductions over adjusted gross income.....	14,311	4,519,784	7,033	3,614,898	7,278	904,885
Taxable income.....	5,601,736	2,426,400,259	5,583,094	2,422,228,909	18,642	4,171,349
Tax at regular rates.....	5,591,126	663,436,110	5,577,450	662,299,902	13,676	1,136,209
Alternative minimum tax (Form 6251).....	3,163,997	25,381,505	3,163,660	25,379,204	337	2,301
Income tax before credits.....	5,601,838	688,860,369	5,588,072	687,721,524	13,766	1,138,844
Tax credits:						
Total.....	2,693,339	22,653,335	2,679,573	21,514,491	13,766	1,138,844
Child care credit.....	505,884	279,954	505,679	279,878	205	76
Minimum tax credit.....	170,265	808,866	169,958	806,462	307	2,404
Foreign tax credit.....	1,993,661	18,466,424	1,980,536	17,348,792	13,125	1,117,632
General business credit.....	209,519	2,551,477	209,078	2,545,931	441	5,547
Refundable credits used to offset income tax before credits.....	5,634	21,328	5,625	12,150	* 9	* 9,178
U.S. total income tax.....	5,590,130	682,666,685	5,590,130	682,666,685	0	0
Taxable income which would yield:						
Income tax before credits.....	5,601,838	2,299,371,225	5,588,072	2,295,339,388	13,766	4,031,837
Income tax after credits.....	5,579,859	2,234,820,909	5,579,859	2,234,820,909	0	0
U.S. total income tax.....	5,590,130	2,278,067,606	5,590,130	2,278,067,606	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	5,616,055	2,854,308,566	5,590,130	2,848,088,394	25,925	6,220,172
plus: Total tax preferences excluded from adjusted gross income [2].....	1,558,571	48,876,041	1,546,254	46,184,668	12,316	2,691,372
Social Security benefits (nontaxable).....	1,018,880	4,569,320	1,011,119	4,537,317	7,761	32,003
Foreign-earned income exclusion.....	83,175	7,894,240	75,207	6,976,150	7,968	918,090
minus: Investment interest expense deduction.....	701,731	10,716,275	698,103	10,413,027	3,628	303,248
Non-limited miscellaneous deductions.....	243,248	7,185,226	241,829	7,170,543	1,419	14,683
Unreimbursed employee business expenses.....	969,052	6,566,715	967,399	6,556,091	1,654	10,625
Equals: Expanded income.....	5,616,056	2,891,159,374	5,590,130	2,881,642,719	25,926	9,516,654

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, Individual High-Income Tax Returns, May 2016.

<http://www.irs.gov/uoac/DOI-Tax-Stats---Individual-High-Income-Tax>Returns>

3-Feb-16

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2012**
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Adjusted Gross Income Concept	(1)	(2)	(3)	(4)	(5)	(6)
Salaries and wages.....	4,630,603	1,453,486,928	4,616,287	1,447,942,257	14,316	5,544,671
Business or profession:						
Net income.....	950,043	107,337,147	947,100	106,874,941	2,943	462,205
Net loss.....	332,749	7,745,131	331,413	7,552,993	1,336	192,138
Farm:						
Net income.....	50,676	6,772,074	50,502	6,754,452	174	17,622
Net loss.....	103,783	4,802,220	103,358	4,760,316	425	41,903
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,567,853	537,482,087	1,564,524	536,192,335	3,329	1,289,752
Net loss.....	463,240	43,006,669	459,665	41,665,893	3,575	1,340,776
Sales of capital assets:						
Net gain.....	1,996,723	564,404,027	1,990,084	561,842,357	6,639	2,561,670
Net loss.....	1,497,210	3,740,815	1,490,561	3,723,136	6,648	17,679
Sales of property other than capital assets:						
Net gain.....	257,884	13,439,055	256,628	13,349,306	1,256	89,749
Net loss.....	287,792	6,036,894	286,053	5,908,474	1,739	128,421
Taxable interest received.....	4,521,070	60,777,094	4,505,067	59,947,743	16,003	829,351
Tax-exempt interest.....	1,408,440	40,430,886	1,403,510	39,995,062	4,931	435,824
Dividends.....	3,650,440	169,775,859	3,637,227	168,142,783	13,212	1,633,076
Qualified dividends.....	3,484,552	142,188,028	3,472,761	140,936,395	11,791	1,251,633
Pensions and annuities in adjusted gross income.....	1,185,671	63,797,788	1,182,453	63,642,228	3,218	155,560
Rent:						
Net income.....	616,793	28,981,945	614,254	28,846,590	2,539	135,355
Net loss, total (deductible and nondeductible).....	729,550	12,650,165	726,124	12,531,646	3,426	118,519
Nondeductible rental loss.....	585,627	8,779,928	582,752	8,710,218	2,875	69,710
Royalty:						
Net income.....	371,590	16,266,035	369,580	16,177,077	2,010	88,958
Net loss.....	16,086	120,568	15,983	118,282	103	2,286
Estate or trust:						
Net income.....	139,669	21,286,446	139,050	21,217,528	618	68,918
Net loss.....	16,476	1,548,708	16,285	1,516,959	191	31,750
State income tax refunds.....	1,768,535	8,980,871	1,765,943	8,935,675	2,591	45,196
Alimony received.....	9,575	1,288,375	9,540	1,282,032	35	6,343
Social Security benefits in adjusted gross income.....	876,022	21,245,963	872,079	21,155,236	3,943	90,727
Social Security benefits (nontaxable).....	876,446	3,758,102	872,429	3,740,916	4,017	17,186
Unemployment compensation.....	160,831	1,207,791	160,638	1,205,813	193	1,977
Other income.....	699,973	20,730,928	696,444	20,478,672	3,529	252,256
Other loss.....	55,612	1,829,278	53,959	1,759,388	1,652	69,890
Foreign-earned income exclusion.....	48,997	4,191,434	43,523	3,686,872	5,074	504,561
Total income.....	5,251,992	3,090,698,001	5,231,689	3,079,106,747	20,304	11,591,254
Statutory adjustments, total.....	2,133,742	47,604,970	2,128,610	47,506,127	5,132	98,844
Payments to Individual Retirement Arrangements.....	132,783	1,146,009	132,413	1,143,065	370	2,944
Payments to self-employed retirement (Keogh) plans.....	426,365	14,455,984	426,040	14,443,819	325	12,164
Moving expenses adjustment.....	56,864	384,033	56,693	362,595	171	1,438
Adjusted gross income.....	5,251,992	3,043,093,030	5,231,689	3,031,600,620	20,304	11,492,410
Investment interest expense deduction.....	690,898	12,665,451	686,643	12,002,419	4,256	663,033
Total tax preferences excluded from adjusted gross income.....	1,421,685	42,558,829	1,416,690	42,142,196	4,996	416,633
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	26,438	2,226,662	26,279	2,222,479	159	4,183
Passive activity loss (alternative minimum tax adjustment).....	658,259	514,555	655,780	556,807	2,479	-42,252
Expanded income.....	5,251,841	3,061,872,513	5,231,689	3,051,754,065	20,153	10,118,447
Exemption amount.....	5,248,778	57,943,162	5,228,526	57,749,646	20,253	193,516
Itemized deductions:						
Total per adjusted gross income concept.....	4,980,948	411,964,352	4,967,018	407,154,988	13,931	4,809,363
Charitable contributions deduction.....	4,617,091	96,829,656	4,606,496	96,174,008	10,595	655,647
Interest paid deduction:						
Total per adjusted gross income concept.....	4,069,707	76,845,119	4,059,536	75,971,075	10,170	874,043
Total home mortgage interest.....	3,864,405	63,746,802	3,855,842	63,536,707	8,562	210,095
Medical and dental expense deduction.....	136,019	3,490,596	133,727	3,151,869	2,291	338,727
Net casualty or theft loss deduction.....	13,480	1,648,378	12,531	1,182,010	949	466,368
Taxes paid deduction.....	4,976,744	203,437,148	4,964,025	202,888,906	12,719	548,242
Net limited miscellaneous deductions per adjusted gross income concept.....	760,610	17,438,087	756,127	17,149,097	4,483	288,990
Non-limited miscellaneous deductions.....	262,647	12,288,896	259,416	10,651,096	3,231	1,637,800
Excess of exemptions and deductions over adjusted gross income.....	7,539	2,085,473	3,036	891,198	4,503	1,194,274
Taxable income.....	5,244,431	2,572,104,282	5,228,650	2,564,481,236	15,782	7,623,045
Tax at regular rates.....	5,240,739	644,435,849	5,226,942	642,389,499	13,798	2,046,350
Alternative minimum tax (Form 6251).....	3,447,020	30,803,938	3,446,223	30,792,218	797	11,720
Income tax before credits.....	5,245,632	675,333,707	5,231,689	673,275,422	13,944	2,058,284
Tax credits:						
Total.....	2,491,191	20,605,017	2,477,247	18,546,733	13,944	2,058,284
Child care credit.....	460,168	248,701	459,945	248,619	223	82
Minimum tax credit.....	97,377	475,910	97,023	465,517	353	10,393
Foreign tax credit.....	1,626,959	17,010,249	1,613,793	15,005,886	13,166	2,004,383
General business credit.....	191,008	2,060,833	190,273	2,041,720	734	19,113
Refundable credits used to offset income tax before credits.....	168,008	391,615	167,687	374,529	321	17,085
U.S. total income tax.....	5,231,689	654,728,717	5,231,689	654,728,717	0	0
Taxable income which would yield:						
Income tax before credits.....	5,245,632	2,326,772,918	5,231,689	2,319,932,548	13,944	6,840,369
Income tax after credits.....	5,231,689	2,264,211,099	5,231,689	2,264,211,099	0	0
U.S. total income tax.....	5,231,689	2,264,211,299	5,231,689	2,264,211,299	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	5,251,992	3,043,093,030	5,231,689	3,031,600,620	20,304	11,492,410
plus: Total tax preferences excluded from adjusted gross income [2].....	1,421,685	42,558,829	1,416,690	42,142,196	4,996	416,633
Social Security benefits (nontaxable).....	876,446	3,758,102	872,429	3,740,916	4,017	17,186
Foreign-earned income exclusion.....	48,997	4,191,434	43,523	3,686,872	5,074	504,561
minus: Investment interest expense deduction.....	690,898	12,665,451	686,643	12,002,419	4,256	663,033
Non-limited miscellaneous deductions.....	262,647	12,288,896	259,416	10,651,096	3,231	1,637,800
Unreimbursed employee business expenses.....	954,347	6,774,535	953,059	6,763,025	1,288	11,510
Equals: Expanded income.....	5,251,841	3,061,872,513	5,231,689	3,051,754,065	20,153	10,118,447

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2012**
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Expanded Income Concept						
Salaries and wages.....	4,628,162	1,450,047,026	4,607,317	1,443,118,285	20,845	6,928,741
Business or profession:						
Net income.....	957,084	107,683,743	953,354	107,169,423	3,730	514,320
Net loss.....	331,063	7,806,584	329,265	7,590,807	1,798	215,777
Farm.....						
Net income.....	50,794	6,799,173	50,598	6,781,612	196	17,561
Net loss.....	103,270	4,759,072	102,747	4,703,972	523	55,100
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,582,764	538,080,437	1,578,324	536,824,140	4,439	1,256,297
Net loss.....	475,085	43,245,904	469,417	41,811,257	5,667	1,434,647
Sales of capital assets:						
Net gain.....	2,033,747	565,548,044	2,023,642	563,130,873	10,106	2,417,171
Net loss.....	1,540,394	3,872,118	1,527,958	3,838,234	12,436	33,884
Sales of property other than capital assets:						
Net gain.....	261,588	13,419,852	259,696	13,342,376	1,892	77,477
Net loss.....	295,544	6,059,824	292,697	5,924,936	2,557	134,888
Taxable interest received.....	4,593,858	61,539,716	4,567,601	60,734,441	26,256	805,275
Tax-exempt interest.....	1,503,102	48,635,908	1,489,902	45,974,264	13,200	2,661,644
Dividends.....	3,731,094	173,108,753	3,708,128	171,065,495	22,966	2,043,259
Qualified dividends.....	3,561,825	144,745,236	3,541,278	143,191,348	20,547	1,553,887
Pensions and annuities in adjusted gross income.....	1,237,415	66,662,202	1,231,805	66,451,651	5,610	210,551
Rent:						
Net income.....	629,397	29,334,180	625,982	29,189,913	3,415	144,266
Net loss, total (deductible and nondeductible).....	733,110	12,689,345	727,996	12,548,949	5,115	140,396
Nondeductible rental loss.....	586,116	8,788,012	582,409	8,709,024	3,707	78,989
Royalty:						
Net income.....	383,952	16,362,270	380,620	16,263,235	3,333	99,035
Net loss.....	18,186	121,815	18,011	120,083	175	1,732
Estate or trust:						
Net income.....	145,170	21,429,059	144,063	21,352,187	1,107	76,873
Net loss.....	16,544	1,563,404	16,255	1,530,453	289	32,952
State income tax refunds.....	1,765,061	8,990,294	1,761,268	8,940,652	3,793	49,642
Alimony received.....	9,584	1,288,521	9,542	1,282,208	42	6,313
Social Security benefits in adjusted gross income.....	955,391	23,335,252	946,900	23,143,926	8,491	191,325
Social Security benefits (nontaxable).....	955,851	4,127,626	947,252	4,091,968	8,599	35,658
Unemployment compensation.....	156,932	1,196,334	156,719	1,194,051	213	2,283
Other income.....	711,744	20,945,598	706,713	20,696,420	5,031	249,177
Other loss.....	67,828	2,073,234	64,742	1,978,918	3,086	94,316
Foreign-earned income exclusion.....	78,965	7,285,420	67,762	6,053,624	11,204	1,231,796
Total income.....	5,308,871	3,092,477,670	5,276,545	3,080,944,209	32,326	11,533,461
Statutory adjustments, total.....	2,144,540	47,896,498	2,137,620	47,777,214	6,920	119,284
Payments to Individual Retirement Arrangements.....	134,821	1,160,129	134,211	1,155,387	610	4,742
Payments to self-employed retirement (Keogh) plans.....	431,165	14,603,516	430,753	14,588,921	412	14,596
Moving expenses adjustment.....	57,899	371,017	57,644	368,980	255	2,037
Adjusted gross income.....	5,308,871	3,044,581,172	5,276,545	3,033,166,995	32,326	11,414,176
Investment interest expense deduction.....	698,575	11,925,593	693,196	11,667,592	5,379	258,001
Total tax preferences excluded from adjusted gross income.....	1,516,382	50,855,115	1,503,098	48,193,585	13,284	2,661,531
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	27,703	2,312,873	27,431	2,293,954	273	18,920
Passive activity loss (alternative minimum tax adjustment).....	674,302	537,440	670,479	578,705	3,822	-41,265
Expanded income.....	5,308,871	3,082,745,968	5,276,545	3,067,773,784	32,326	14,972,184
Exemption amount.....	5,305,344	58,132,095	5,273,088	57,831,474	32,256	300,621
Itemized deductions:						
Total per adjusted gross income concept.....	5,005,163	406,301,781	4,984,179	402,768,731	20,984	3,533,051
Total per expanded income concept.....	5,004,371	384,823,885	4,983,450	381,649,369	20,921	3,174,516
Charitable contributions deduction.....	4,640,944	97,431,059	4,624,058	96,670,639	16,885	760,420
Interest paid deduction:						
Total per adjusted gross income concept.....	4,048,981	75,539,382	4,035,650	75,038,217	13,331	501,165
Total per expanded income concept.....	3,840,995	63,613,789	3,830,257	63,370,625	10,738	243,164
Total home mortgage interest.....	3,831,907	63,183,642	3,821,225	62,941,570	10,682	242,072
Medical and dental expense deduction.....	163,185	4,114,686	155,530	3,532,985	7,655	581,701
Net casualty or theft loss deduction.....	12,950	1,630,350	11,933	1,151,651	1,017	478,699
Taxes paid deduction.....	5,000,178	203,976,030	4,980,714	203,264,399	19,465	711,631
Net limited miscellaneous deductions per adjusted gross income concept.....	750,661	17,258,272	740,733	16,849,737	9,928	408,535
Non-limited miscellaneous deductions.....	236,251	6,365,446	234,316	6,274,168	1,935	91,278
Excess of exemptions and deductions over adjusted gross income.....	11,023	1,907,048	3,584	1,021,263	7,438	885,785
Taxable income.....	5,297,843	2,578,515,917	5,272,961	2,570,160,712	24,882	8,355,205
Tax at regular rates.....	5,290,447	645,692,113	5,270,458	643,466,578	19,988	2,225,535
Alternative minimum tax (Form 6251).....	3,432,652	30,734,896	3,431,729	30,722,965	923	11,932
Income tax before credits.....	5,296,740	676,520,881	5,276,545	674,283,273	20,195	2,237,608
Tax credits:						
Total.....	2,552,766	21,046,840	2,532,571	18,809,232	20,195	2,237,608
Child care credit.....	454,307	245,942	453,929	245,800	378	142
Minimum tax credit.....	100,622	482,805	100,130	472,582	493	10,223
Foreign tax credit.....	1,896,180	17,442,983	1,876,947	15,260,354	19,233	2,182,629
General business credit.....	192,397	2,060,029	191,609	2,041,367	788	18,662
Refundable credits used to offset income tax before credits.....	172,612	394,990	172,218	377,311	394	17,679
U.S. total income tax.....	5,276,545	655,474,069	5,276,545	655,474,069	0	0
Taxable income which would yield:						
Income tax before credits.....	5,296,740	2,332,407,886	5,276,545	2,324,737,157	20,195	7,670,730
Income tax after credits.....	5,276,545	2,267,975,425	5,276,545	2,267,975,425	0	0
U.S. total income tax.....	5,276,545	2,267,975,624	5,276,545	2,267,975,624	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	5,308,871	3,044,581,172	5,276,545	3,033,166,995	32,326	11,414,176
plus: Total tax preferences excluded from adjusted gross income [2].....	1,516,382	50,855,115	1,503,098	48,193,585	13,284	2,661,531
Social Security benefits (nontaxable).....	955,851	4,127,626	947,252	4,091,968	8,599	35,658
Foreign-earned income exclusion.....	78,965	7,285,420	67,762	6,053,624	11,204	1,231,796
minus: Investment interest expense deduction.....	698,575	11,925,593	693,196	11,667,592	5,379	258,001
Non-limited miscellaneous deductions.....	236,251	6,365,446	234,316	6,274,168	1,935	91,278
Unreimbursed employee business expenses.....	900,927	5,797,994	899,146	5,785,726	1,781	12,268
Equals: Expanded income.....	5,308,871	3,082,745,968	5,276,545	3,067,773,784	32,326	14,972,184

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, May 2015.

http://www.irs.gov/uac/SOI-Tax-Stats--Individual-High-Income-Tax>Returns

Table 5

3-Feb-16

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2011**
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Adjusted Gross Income Concept	(1)	(2)	(3)	(4)	(5)	(6)
Salaries and wages.....	4,185,382	1,286,806,053	4,171,931	1,281,543,140	13,451	5,262,913
Business or profession:						
Net income.....	844,546	95,292,604	841,750	94,880,051	2,796	412,553
Net loss.....	288,774	7,234,502	287,437	7,076,556	1,337	157,946
Farm:						
Net income.....	35,494	3,902,881	35,330	3,889,802	164	13,079
Net loss.....	86,835	4,148,573	86,375	4,069,765	460	78,808
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,368,831	442,388,224	1,365,537	441,252,546	3,294	1,135,678
Net loss.....	429,451	37,700,819	425,548	35,822,027	3,904	1,878,792
Sales of capital assets:						
Net gain.....	1,481,714	329,725,089	1,475,531	326,978,213	6,183	2,746,876
Net loss.....	1,629,659	4,137,161	1,622,906	4,118,958	6,753	18,203
Sales of property other than capital assets:						
Net gain.....	203,826	9,541,027	202,321	9,455,853	1,505	85,174
Net loss.....	269,477	5,724,095	267,781	5,544,811	1,696	179,284
Taxable interest received.....	4,162,518	56,810,611	4,146,505	55,598,027	16,013	1,212,585
Tax-exempt interest.....	1,292,685	38,577,651	1,287,329	38,035,209	5,356	542,442
Dividends.....	3,268,142	106,163,239	3,254,953	104,498,142	13,189	1,665,097
Qualified dividends.....	3,108,104	83,036,741	3,096,358	81,724,975	11,746	1,311,766
Pensions and annuities in adjusted gross income.....	1,029,849	52,282,184	1,026,747	52,136,161	3,103	146,023
Rent:						
Net income.....	512,921	24,903,005	510,439	24,768,068	2,482	134,937
Net loss, total (deductible and nondeductible).....	645,591	12,228,809	642,182	12,064,069	3,409	164,740
Nondeductible rental loss.....	527,498	8,796,940	524,887	8,719,331	2,611	77,610
Royalty:						
Net income.....	312,991	14,480,115	310,821	14,360,571	2,171	119,544
Net loss.....	13,096	113,528	12,996	112,136	100	1,392
Estate or trust:						
Net income.....	111,485	15,714,758	110,843	15,642,706	641	72,053
Net loss.....	17,069	1,390,277	16,790	1,271,248	280	119,028
State income tax refunds.....	1,651,651	8,649,413	1,648,992	8,573,283	2,659	76,130
Alimony received.....	8,192	972,899	8,163	968,930	29	3,968
Social Security benefits in adjusted gross income.....	738,353	17,243,497	734,467	17,156,926	3,886	86,571
Social Security benefits (nontaxable).....	738,909	3,052,760	734,967	3,036,385	3,942	16,375
Unemployment compensation.....	158,569	1,365,602	158,366	1,363,816	203	1,786
Other income.....	603,672	16,498,227	599,890	16,261,010	3,782	237,217
Other loss.....	50,725	1,846,887	48,887	1,773,154	1,838	70,734
Foreign-earned income exclusion.....	44,608	3,827,939	39,407	3,327,800	5,201	53,139
Total income.....	4,700,056	2,473,854,144	4,680,493	2,462,424,135	19,563	11,430,080
Statutory adjustments, total:	1,910,138	41,482,500	1,904,457	41,374,921	5,681	107,580
Payments to Individual Retirement Arrangements.....	119,916	1,037,522	119,452	1,033,794	464	3,728
Payments to self-employed retirement (Keogh) plans.....	396,013	13,206,094	395,635	13,193,647	378	12,447
Moving expenses adjustment.....	53,338	337,844	53,175	336,115	163	1,728
Adjusted gross income.....	4,700,056	2,432,371,643	4,680,493	2,421,049,214	19,563	11,322,429
Investment interest expense deduction.....	610,945	10,736,250	606,290	9,734,865	4,655	1,001,385
Total tax preferences excluded from adjusted gross income.....	1,305,575	40,939,844	1,299,993	40,408,514	5,583	531,330
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	27,266	2,460,835	26,867	2,457,211	399	3,624
Passive activity loss (alternative minimum tax adjustment).....	568,884	442,191	566,088	477,320	2,797	-35,128
Expanded income.....	4,699,922	2,452,220,985	4,680,493	2,442,455,963	19,429	9,765,023
Exemption amount.....	4,697,976	51,023,219	4,678,453	50,841,181	19,523	182,037
Itemized deductions:						
Total per adjusted gross income concept.....	4,499,341	362,261,769	4,485,326	357,032,166	14,015	5,229,603
Charitable contributions deduction.....	4,187,587	73,090,750	4,176,603	72,291,680	10,983	799,070
Interest paid deduction:						
Total per adjusted gross income concept.....	3,715,551	76,968,929	3,705,153	75,726,240	10,398	1,242,688
Total home mortgage interest.....	3,549,018	65,939,263	3,540,370	65,699,120	8,648	240,143
Medical and dental expense deduction.....	125,525	3,291,062	123,201	2,951,450	2,324	339,613
Net casualty or theft loss deduction.....	5,350	494,863	5,038	340,374	312	154,489
Taxes paid deduction.....	4,494,722	181,131,808	4,481,765	180,421,009	12,957	170,799
Net limited miscellaneous deductions per adjusted gross income concept.....	691,904	16,285,167	687,277	15,893,427	4,627	391,740
Non-limited miscellaneous deductions.....	238,843	11,027,515	235,048	9,435,432	3,795	1,592,083
Excess of exemptions and deductions over adjusted gross income.....	9,111	2,784,008	4,543	1,818,457	4,567	965,550
Taxable income.....	4,690,935	2,019,578,806	4,675,950	2,012,754,336	14,985	6,824,470
Tax at regular rates.....	4,686,856	520,009,234	4,673,715	518,184,856	13,141	1,824,377
Alternative minimum tax (Form 6251).....	3,283,697	28,385,106	3,282,611	28,370,797	1,086	14,310
Income tax before credits.....	4,693,824	548,399,783	4,680,493	546,561,096	13,330	1,838,687
Tax credits:						
Total.....	2,297,518	17,903,297	2,284,188	16,064,611	13,330	1,838,687
Child care credit.....	417,985	223,866	417,799	223,801	186	65
Minimum tax credit.....	82,065	361,891	81,464	349,107	601	12,784
Foreign tax credit.....	1,639,420	14,532,014	1,627,452	12,786,614	11,968	1,745,400
General business credit.....	200,846	1,882,042	199,743	1,865,778	903	16,264
Refundable prior-year minimum tax credit used to offset income tax before credits.....	162,409	454,979	161,660	413,595	749	41,384
All other refundable credits used to offset income tax before credits.....	6,606	31,414	6,577	16,355	29	15,058
U.S. total income tax.....	4,680,493	530,496,852	4,680,493	530,496,852	0	0
Taxable income which would yield:						
Income tax before credits.....	4,693,824	1,915,374,336	4,680,493	1,909,233,834	13,330	6,140,501
Income tax after credits.....	4,680,492	1,861,011,337	4,680,492	1,861,011,337	0	0
U.S. total income tax.....	4,680,493	1,861,012,400	4,680,493	1,861,012,400	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	4,700,056	2,432,371,643	4,680,493	2,421,049,214	19,563	11,322,429
plus: Total tax preferences excluded from adjusted gross income [2].....	1,305,575	40,939,844	1,299,993	40,408,514	5,583	531,330
Social Security benefits (nontaxable).....	738,909	3,052,760	734,967	3,036,385	3,942	16,375
Foreign-earned income exclusion.....	44,608	3,827,939	39,407	3,327,800	5,201	53,139
minus: Investment interest expense deduction.....	610,945	10,736,250	606,290	9,734,865	4,655	1,001,385
Non-limited miscellaneous deductions.....	238,843	11,027,515	235,048	9,435,432	3,795	1,592,083
Unreimbursed employee business expenses.....	876,119	6,207,436	874,946	6,195,654	1,173	11,782
Equals: Expanded income.....	4,699,922	2,452,220,985	4,680,493	2,442,455,963	19,429	9,765,023

Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2011
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Expanded Income Concept						
Salaries and wages.....	4,193,641	1,285,761,302	4,173,824	1,279,277,523	19,817	6,483,780
Business or profession:						
Net income.....	850,836	95,408,204	847,037	94,938,832	3,800	469,373
Net loss.....	289,606	7,296,603	287,556	7,127,773	2,050	168,829
Farm:						
Net income.....	36,214	3,929,992	36,020	3,916,618	194	13,373
Net loss.....	86,211	4,108,782	85,607	4,018,786	604	89,976
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,383,771	442,724,284	1,379,001	441,642,133	4,769	1,082,151
Net loss.....	444,213	37,857,087	437,586	36,024,470	6,627	1,832,617
Sales of capital assets:						
Net gain.....	1,507,629	329,576,673	1,498,237	327,356,463	9,392	2,220,210
Net loss.....	1,682,933	4,288,915	1,668,382	4,248,779	14,551	40,136
Sales of property other than capital assets:						
Net gain.....	210,522	9,613,560	208,135	9,525,335	2,386	88,226
Net loss.....	273,962	5,685,996	271,271	5,494,529	2,691	191,466
Taxable interest received.....	4,231,099	57,556,213	4,203,050	56,520,816	28,049	1,035,398
Tax-exempt interest.....	1,382,875	48,275,741	1,367,216	44,719,179	15,658	3,556,562
Dividends.....	3,345,008	109,601,291	3,320,464	107,419,173	24,544	2,182,118
Qualified dividends.....	3,183,787	85,483,206	3,161,605	83,807,228	22,181	1,675,978
Pensions and annuities in adjusted gross income.....	1,076,896	54,484,609	1,070,988	54,271,097	5,908	213,512
Rent:						
Net income.....	524,394	25,171,229	520,757	25,025,818	3,637	145,411
Net loss, total (deductible and nondeductible).....	650,551	12,259,095	645,318	12,069,910	5,232	189,185
Nondeductible rental loss.....	529,025	8,792,133	525,501	8,699,088	3,523	93,045
Royalty:						
Net income.....	324,341	14,586,252	320,434	14,481,309	3,907	104,943
Net loss.....	13,206	116,673	13,043	112,123	163	4,550
Estate or trust:						
Net income.....	117,854	15,795,364	116,504	15,718,761	1,350	76,602
Net loss.....	17,987	1,389,049	17,543	1,278,267	444	110,782
State income tax refunds.....	1,658,280	8,718,053	1,653,753	8,632,239	4,527	85,813
Alimony received.....	8,199	973,497	8,163	968,930	36	4,566
Social Security benefits in adjusted gross income.....	806,431	18,862,977	797,000	18,656,572	9,431	206,405
Social Security benefits (nontaxable).....	807,045	3,339,686	797,512	3,301,440	9,532	38,246
Unemployment compensation.....	155,172	1,349,834	154,950	1,347,508	222	2,326
Other income.....	617,716	16,710,546	611,747	16,455,325	5,969	255,221
Other loss.....	62,875	2,106,376	59,579	2,014,550	3,296	91,826
Foreign-earned income exclusion.....	75,416	6,869,371	64,617	5,734,131	10,799	1,135,240
Total income.....	4,758,255	2,475,313,434	4,725,354	2,464,444,063	32,901	10,869,371
Statutory adjustments, total:	1,922,336	41,692,513	1,914,347	41,558,887	7,989	133,626
Payments to Individual Retirement Arrangements.....	122,881	1,068,356	122,149	1,062,739	732	5,617
Payments to self-employed retirement (Keogh) plans.....	398,613	13,257,996	398,129	13,241,783	484	16,213
Moving expenses adjustment.....	53,349	346,675	53,121	344,517	228	2,158
Adjusted gross income.....	4,758,255	2,433,620,922	4,725,354	2,422,885,176	32,901	10,735,746
Investment interest expense deduction.....	619,250	9,586,690	612,910	9,340,585	6,340	246,105
Total tax preferences excluded from adjusted gross income.....	1,396,057	50,744,256	1,380,197	47,186,684	15,860	3,557,572
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	28,095	2,551,042	27,591	2,544,449	504	6,593
Passive activity loss (alternative minimum tax adjustment).....	583,552	492,947	578,905	497,294	4,648	-4,348
Expanded income.....	4,758,256	2,473,541,692	4,725,354	2,458,473,004	32,902	15,068,688
Exemption amount.....	4,755,857	51,273,152	4,723,008	50,979,871	32,849	293,281
Itemized deductions:						
Total per adjusted gross income concept.....	4,530,923	357,591,882	4,508,310	353,756,141	22,613	3,835,741
Total per expanded income concept.....	4,530,661	338,980,327	4,508,109	335,525,699	22,552	3,454,628
Charitable contributions deduction.....	4,216,624	73,697,155	4,197,899	72,772,626	18,725	924,530
Interest paid deduction:						
Total per adjusted gross income concept.....	3,704,822	75,340,205	3,690,467	74,801,812	14,355	538,393
Total per expanded income concept.....	3,535,712	65,753,516	3,524,356	65,461,227	11,356	292,288
Total home mortgage interest.....	3,528,113	65,461,741	3,516,823	65,170,659	11,290	291,082
Medical and dental expense deduction.....	152,916	3,925,269	143,997	3,301,944	8,920	623,324
Net casualty or theft loss deduction.....	5,406	498,934	5,054	340,527	352	158,407
Taxes paid deduction.....	4,525,646	181,888,820	4,504,412	180,960,889	21,235	927,931
Net limited miscellaneous deductions per adjusted gross income concept.....	680,307	16,125,647	668,757	15,588,415	11,550	537,232
Non-limited miscellaneous deductions.....	218,986	6,143,372	216,175	6,016,732	2,811	126,641
Excess of exemptions and deductions over adjusted gross income.....	13,890	2,907,500	5,248	1,891,531	8,642	1,015,969
Taxable income.....	4,744,357	2,025,080,746	4,720,106	2,017,556,142	24,252	7,524,603
Tax at regular rates.....	4,736,186	521,133,357	4,717,073	519,141,823	19,113	1,991,534
Alternative minimum tax (Form 6251).....	3,274,919	28,338,456	3,273,486	28,323,183	1,433	15,273
Income tax before credits.....	4,744,893	549,477,255	4,725,354	547,470,448	19,539	2,006,807
Tax credits:						
Total.....	2,358,567	18,391,545	2,339,028	16,384,738	19,539	2,006,807
Child care credit.....	409,877	220,064	409,554	219,948	323	115
Minimum tax credit.....	85,862	362,199	85,048	349,246	814	12,952
Foreign tax credit.....	1,704,819	15,006,897	1,687,028	13,095,679	17,791	1,911,218
General business credit.....	202,857	1,884,768	201,895	1,868,589	962	16,179
Refundable prior-year minimum tax credit used to offset income tax before credits.....	164,742	457,129	163,800	414,906	942	42,223
All other refundable credits used to offset income tax before credits.....	8,266	32,441	8,239	17,395	27	15,046
U.S. total income tax.....	4,725,354	531,086,077	4,725,354	531,086,077	0	0
Taxable income which would yield:						
Income tax before credits.....	4,744,893	1,920,611,685	4,725,354	1,913,696,839	19,539	6,914,847
Income tax after credits.....	4,725,353	1,864,158,726	4,725,353	1,864,158,726	0	0
U.S. total income tax.....	4,725,354	1,864,159,789	4,725,354	1,864,159,789	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	4,758,255	2,433,620,922	4,725,354	2,422,885,176	32,901	10,735,746
plus: Total tax preferences excluded from adjusted gross income [2].....	1,396,057	50,744,256	1,380,197	47,186,684	15,860	3,557,572
Social Security benefits (nontaxable).....	807,045	3,339,686	797,512	3,301,440	9,532	38,246
Foreign-earned income exclusion.....	75,416	6,869,371	64,617	5,734,131	10,799	1,135,240
minus: Investment interest expense deduction.....	619,250	9,586,690	612,910	9,340,585	6,340	246,105
Non-limited miscellaneous deductions.....	218,986	6,143,372	216,175	6,016,732	2,811	126,641
Unreimbursed employee business expenses.....	827,362	5,283,560	825,603	5,271,677	1,759	11,883
Equals: Expanded income.....	4,758,256	2,473,541,692	4,725,354	2,458,473,004	32,902	15,068,688

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, May 2014.
<http://www.irs.gov/uac/SOI-Tax-Stats---Individual-High-Income-Tax>Returns>
 Table 5

9-May-14

Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2010
 [All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Adjusted Gross Income Concept	(1)	(2)	(3)	(4)	(5)	(6)
Salaries and wages.....	3,816,233	1,170,805,368	3,803,333	1,165,906,915	12,900	4,898,453
Business or profession:						
Net income.....	796,239	88,353,671	793,707	87,959,166	2,533	394,505
Net loss.....	268,008	6,673,914	266,596	6,502,159	1,412	171,755
Farm:						
Net income.....	30,225	2,374,630	30,107	2,367,427	118	7,204
Net loss.....	77,898	3,519,064	77,432	3,469,755	466	49,309
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,288,293	424,513,116	1,285,022	421,800,843	3,271	2,712,273
Net loss.....	400,777	37,393,609	396,430	35,657,315	4,347	1,736,294
Sales of capital assets:						
Net gain.....	1,181,184	326,258,280	1,175,267	324,091,319	5,916	2,166,961
Net loss.....	1,633,206	4,235,535	1,626,025	4,215,961	7,181	19,573
Sales of property other than capital assets:						
Net gain.....	169,292	9,155,100	167,665	9,082,493	1,627	72,607
Net loss.....	262,329	5,083,591	260,345	4,910,614	1,984	172,977
Taxable interest received.....	3,854,842	62,826,594	3,838,572	61,595,250	16,070	1,231,343
Tax-exempt interest.....	1,245,455	39,233,510	1,239,301	38,645,316	6,154	588,194
Dividends.....	3,019,584	106,787,486	3,006,220	105,153,089	13,363	1,634,397
Qualified dividends.....	2,852,582	85,993,946	2,840,588	84,801,869	11,995	1,192,077
Pensions and annuities in adjusted gross income.....	945,595	48,320,205	942,530	48,143,722	3,065	176,483
Rent:						
Net income.....	444,538	22,998,637	442,537	22,875,024	2,001	123,612
Net loss, total (deductible and nondeductible).....	611,244	12,714,863	607,791	12,549,775	3,452	165,088
Nondeductible rental loss.....	481,078	8,855,683	478,374	8,768,411	2,704	87,272
Royalty:						
Net income.....	275,704	11,252,361	273,335	11,103,856	2,370	148,506
Net loss.....	11,674	118,805	11,545	117,816	130	989
Estate or trust:						
Net income.....	106,545	15,899,449	105,842	15,753,788	703	145,661
Net loss.....	14,191	1,113,203	13,972	1,043,777	219	69,426
State income tax refunds.....	1,508,460	8,784,248	1,504,912	8,667,505	3,548	116,743
Alimony received.....	6,375	1,061,542	6,353	1,058,060	22	3,482
Social Security benefits in adjusted gross income.....	672,637	15,635,131	668,898	15,552,667	3,739	82,464
Social Security benefits (nontaxable).....	672,821	2,786,397	669,037	2,771,173	3,784	15,224
Unemployment compensation.....	159,372	1,539,617	159,173	1,537,520	199	2,097
Other income.....	607,501	20,746,772	603,623	20,391,611	3,878	355,161
Other loss.....	41,704	1,776,141	39,952	1,700,361	1,752	75,780
Foreign-earned income exclusion.....	40,598	3,449,286	35,442	2,957,313	5,155	491,973
Total income.....	4,296,307	2,317,745,635	4,277,304	2,305,307,668	19,003	12,437,967
Statutory adjustments, total.....	1,784,965	38,503,407	1,779,422	38,244,490	5,543	258,917
Payments to Individual Retirement Arrangements.....	110,402	969,877	110,039	967,050	362	2,827
Payments to self-employed retirement (Keogh) plans.....	378,317	12,505,198	377,838	12,485,095	479	20,103
Moving expenses adjustment.....	43,105	303,364	42,969	302,206	136	1,158
Adjusted gross income.....	4,296,307	2,279,242,228	4,277,304	2,267,063,178	19,003	12,179,050
Investment interest expense deduction.....	591,856	11,857,709	586,724	11,101,791	5,132	755,919
Total tax preferences excluded from adjusted gross income.....	1,255,817	40,502,807	1,249,589	39,929,818	6,228	572,989
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	24,404	1,376,038	24,201	1,369,507	203	6,531
Passive activity loss (alternative minimum tax adjustment).....	519,369	308,394	516,818	319,836	2,550	-11,442
Expanded income.....	4,296,170	2,296,945,102	4,277,304	2,286,374,744	18,866	10,570,358
Exemption amount.....	4,293,912	46,001,645	4,274,931	45,828,372	18,981	173,274
Itemized deductions:						
Total per adjusted gross income concept.....	4,120,053	339,631,406	4,105,997	333,430,703	14,057	6,200,703
Charitable contributions deduction.....	3,855,838	69,072,446	3,844,562	67,583,037	11,076	1,489,410
Interest paid deduction:						
Total per adjusted gross income concept.....	3,434,601	78,372,304	3,423,775	77,344,311	10,825	1,027,993
Total home mortgage interest.....	3,281,014	66,216,552	3,271,843	65,945,646	9,170	270,905
Medical and dental expense deduction.....	115,031	3,168,185	112,886	2,868,722	2,145	299,463
Net casualty or theft loss deduction.....	4,034	427,238	3,727	203,140	307	224,098
Taxes paid deduction.....	4,116,651	162,703,744	4,103,544	161,891,713	13,107	812,031
Net limited miscellaneous deductions per adjusted gross income concept.....	616,594	14,782,347	611,779	14,350,084	4,814	432,263
Non-limited miscellaneous deductions.....	237,212	11,419,375	233,077	9,499,496	4,135	1,919,879
Excess of exemptions and deductions over adjusted gross income.....	8,305	2,123,650	3,367	746,786	4,938	1,376,864
Taxable income.....	4,287,991	1,893,796,764	4,273,937	1,886,662,166	14,054	7,134,598
Tax at regular rates.....	4,283,645	488,165,607	4,271,420	486,162,592	12,225	2,003,015
Alternative minimum tax (Form 6251).....	3,031,079	25,210,054	3,029,749	25,197,590	1,329	12,464
Income tax before credits.....	4,289,686	513,375,894	4,277,304	511,360,414	12,382	2,015,480
Tax credits:						
Total.....	2,249,773	16,807,821	2,237,391	14,792,341	12,382	2,015,480
Child care credit.....	361,406	191,394	361,229	191,321	177	73
Minimum tax credit.....	81,766	439,309	80,557	421,601	1,209	17,708
Foreign tax credit.....	1,502,448	13,225,364	1,491,490	11,303,209	10,958	1,922,155
General business credit.....	183,163	1,626,852	182,406	1,614,472	757	12,380
Refundable prior-year minimum tax credit used to offset income tax before credits.....	172,076	453,411	170,535	398,104	1,541	55,307
All other refundable credits used to offset income tax before credits.....	9,509	57,085	** 9,509	** 57,085	**	**
U.S. total income tax.....	4,277,304	496,571,091	4,277,304	496,571,091	0	0
Taxable income which would yield:						
Income tax before credits.....	4,289,686	1,781,278,075	4,277,304	1,774,696,909	12,382	6,581,166
Income tax after credits.....	4,277,304	1,730,306,891	4,277,304	1,730,306,891	0	0
U.S. total income tax.....	4,277,304	1,730,315,514	4,277,304	1,730,315,514	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	4,296,307	2,279,242,228	4,277,304	2,267,063,178	19,003	12,179,050
plus: Total tax preferences excluded from adjusted gross income [2].....	1,255,817	40,502,807	1,249,589	39,929,818	6,228	572,989
Social Security benefits (nontaxable).....	672,821	2,786,397	669,037	2,771,173	3,784	15,224
Foreign-earned income exclusion.....	40,598	3,449,286	35,442	2,957,313	5,155	491,973
minus: Investment interest expense deduction.....	591,856	11,857,709	586,724	11,101,791	5,132	755,919
Non-limited miscellaneous deductions.....	237,212	11,419,375	233,077	9,499,496	4,135	1,919,879
Unreimbursed employee business expenses.....	805,302	5,758,532	804,309	5,745,451	993	13,081
Equals: Expanded income.....	4,296,170	2,296,945,102	4,277,304	2,286,374,744	18,866	10,570,358

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2010**
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Expanded Income Concept						
Salaries and wages.....	3,813,518	1,168,199,762	3,794,702	1,162,206,458	18,816	5,993,303
Business or profession:						
Net income.....	799,869	88,741,315	796,348	88,288,676	3,520	452,640
Net loss.....	268,307	6,684,297	266,308	6,488,845	1,999	195,452
Farm:						
Net income.....	30,509	2,390,942	30,354	2,383,626	155	7,317
Net loss.....	78,364	3,540,505	77,735	3,473,916	629	66,589
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,305,239	425,114,748	1,300,231	422,452,107	5,008	2,662,640
Net loss.....	413,454	37,726,026	406,174	35,932,018	7,280	1,794,008
Sales of capital assets:						
Net gain.....	1,201,614	326,160,340	1,192,972	324,327,333	8,641	1,833,007
Net loss.....	1,684,246	4,387,620	1,668,424	4,343,474	15,822	44,146
Sales of property other than capital assets:						
Net gain.....	173,297	9,136,665	170,836	9,061,183	2,461	75,481
Net loss.....	267,061	5,117,982	263,812	4,958,043	3,249	19,939
Taxable interest received.....	3,917,567	63,688,884	3,889,063	62,510,031	28,504	1,178,853
Tax-exempt interest.....	1,336,353	49,295,563	1,319,071	45,447,030	17,282	3,848,533
Dividends.....	3,095,236	109,917,045	3,069,733	107,725,401	25,502	2,191,644
Qualified dividends.....	2,926,199	88,362,879	2,903,236	86,753,319	22,962	1,609,560
Pensions and annuities in adjusted gross income.....	983,897	50,372,369	977,933	50,138,874	5,965	233,495
Rent:						
Net income.....	456,708	23,277,684	453,720	23,148,117	2,988	129,567
Net loss, total (deductible and nondeductible).....	610,378	12,682,068	605,300	12,483,968	5,078	198,100
Nondeductible rental loss.....	478,857	8,815,828	475,367	8,711,615	3,490	104,213
Royalty:						
Net income.....	288,565	11,405,666	284,434	11,249,909	4,131	155,756
Net loss.....	12,511	120,478	12,238	118,463	273	2,015
Estate or trust:						
Net income.....	111,892	16,110,867	110,455	15,963,776	1,437	147,091
Net loss.....	14,741	1,081,774	14,360	1,039,454	381	42,320
State income tax refunds.....	1,519,014	8,849,146	1,513,200	8,721,317	5,814	127,829
Alimony received.....	6,087	1,011,838	6,050	1,007,622	37	4,216
Social Security benefits in adjusted gross income.....	740,203	17,302,502	730,603	17,095,021	9,600	207,481
Social Security benefits (nontaxable).....	740,408	3,081,416	730,743	3,043,381	9,665	38,035
Unemployment compensation.....	155,085	1,496,895	154,845	1,494,044	240	2,850
Other income.....	617,744	20,675,222	611,633	20,356,061	6,112	319,161
Other loss.....	51,241	2,055,079	48,194	1,951,622	3,048	103,457
Foreign-earned income exclusion.....	70,154	6,306,537	59,953	5,256,107	10,200	1,050,431
Total income.....	4,346,774	2,317,977,418	4,314,333	2,305,829,771	32,440	12,147,647
Statutory adjustments, total:	1,793,531	38,743,479	1,785,622	38,458,897	7,909	284,582
Payments to Individual Retirement Arrangements.....	112,956	989,004	112,346	984,360	610	4,644
Payments to self-employed retirement (Keogh) plans.....	382,138	12,605,873	381,545	12,583,020	593	22,853
Moving expenses adjustment.....	42,849	291,443	42,656	289,945	193	1,497
Adjusted gross income.....	4,346,774	2,279,233,939	4,314,333	2,267,370,874	32,440	11,863,065
Investment interest expense deduction.....	594,754	11,012,872	588,114	10,730,682	6,639	282,190
Total tax preferences excluded from adjusted gross income.....	1,347,937	51,104,512	1,330,598	47,254,227	17,339	3,850,285
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	26,275	1,864,957	25,968	1,856,123	307	8,834
Passive activity loss (alternative minimum tax adjustment).....	530,495	344,439	526,328	355,310	4,167	-10,871
Expanded income.....	4,347,756	2,317,916,754	4,315,315	2,301,484,428	32,441	16,432,326
Exemption amount.....	4,345,341	46,164,840	4,312,942	45,880,760	32,399	284,080
Itemized deductions:						
Total per adjusted gross income concept.....	4,147,804	334,615,375	4,124,434	329,850,702	23,371	4,764,673
Total per expanded income concept.....	4,147,585	315,317,087	4,124,270	310,906,507	23,315	4,410,580
Charitable contributions deduction.....	3,884,366	69,605,036	3,865,008	67,971,860	19,358	1,633,177
Interest paid deduction:						
Total per adjusted gross income concept.....	3,418,998	76,934,961	3,403,968	76,331,777	15,030	603,183
Total per expanded income concept.....	3,265,149	65,922,088	3,253,058	65,601,095	12,090	320,993
Total home mortgage interest.....	3,256,835	65,626,163	3,244,810	65,306,575	12,025	319,588
Medical and dental expense deduction.....	144,320	3,918,910	135,387	3,330,174	8,933	588,736
Net casualty or theft loss deduction.....	4,071	425,737	3,725	200,132	346	225,605
Taxes paid deduction.....	4,142,575	163,434,641	4,120,775	162,387,381	21,800	1,047,260
Net limited miscellaneous deductions per adjusted gross income concept.....	601,949	14,681,727	589,519	14,078,526	12,429	603,201
Non-limited miscellaneous deductions.....	216,804	5,925,425	213,716	5,858,139	3,088	67,286
Excess of exemptions and deductions over adjusted gross income.....	14,826	1,915,410	5,289	874,187	9,537	1,041,223
Taxable income.....	4,332,924	1,898,192,238	4,310,026	1,890,423,890	22,898	7,768,349
Tax at regular rates.....	4,325,081	489,080,208	4,307,336	486,926,169	17,745	2,154,039
Alternative minimum tax (Form 6251).....	3,019,295	25,311,247	3,017,631	25,298,887	1,664	12,360
Income tax before credits.....	4,333,505	514,391,688	4,315,315	512,225,289	18,190	2,166,399
Tax credits:						
Total.....	2,305,349	17,281,269	2,287,159	15,114,870	18,190	2,166,399
Child care credit.....	355,651	187,560	355,375	187,459	276	100
Minimum tax credit.....	87,476	445,889	86,067	429,884	1,409	16,005
Foreign tax credit.....	1,563,513	13,688,731	1,547,167	11,614,640	16,346	2,074,902
General business credit.....	184,761	1,623,897	183,968	1,612,112	793	11,786
Refundable prior-year minimum tax credit used to offset income tax before credits.....	173,318	455,146	171,801	399,965	1,517	55,181
All other refundable credits used to offset income tax before credits.....	27,189	61,828	27,044	61,778	* 145	* 50
U.S. total income tax.....	4,315,315	497,113,437	4,315,315	497,113,437	0	0
Taxable income which would yield:						
Income tax before credits.....	4,333,505	1,785,891,214	4,315,315	1,778,622,070	18,190	7,269,144
Income tax after credits.....	4,315,315	1,732,939,084	4,315,315	1,732,939,084	0	0
U.S. total income tax.....	4,315,315	1,732,947,707	4,315,315	1,732,947,707	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	4,346,774	2,279,233,939	4,314,333	2,267,370,874	32,440	11,863,065
plus: Total tax preferences excluded from adjusted gross income [2].....	1,347,937	51,104,512	1,330,598	47,254,227	17,339	3,850,285
Social Security benefits (nontaxable).....	740,408	3,081,416	730,743	3,043,381	9,665	38,035
Foreign-earned income exclusion.....	70,154	6,306,537	59,953	5,256,107	10,200	1,050,431
minus: Investment interest expense deduction.....	594,754	11,012,872	588,114	10,730,682	6,639	282,190
Non-limited miscellaneous deductions.....	216,804	5,925,425	213,716	5,858,139	3,088	67,286
Unreimbursed employee business expenses.....	753,300	4,854,869	751,742	4,844,463	1,558	10,406
Equals: Expanded income.....	4,347,756	2,317,916,754	4,315,315	2,301,484,428	32,441	16,432,326

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, January 2012.

http://www.irs.gov/uac/SOI-Tax-Stats---Individual-High-Income-Tax>Returns

Table 5

Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2009
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted Gross Income Concept						
Salaries and wages.....	3,516,036	1,059,077,656	3,505,318	1,055,477,846	10,718	3,599,810
Business or profession:						
Net income.....	730,162	85,068,384	727,629	84,718,768	2,533	349,616
Net loss.....	247,972	6,060,717	246,413	5,836,767	1,559	223,950
Farm:						
Net income.....	28,317	2,428,319	28,175	2,419,473	142	8,846
Net loss.....	70,683	3,069,930	70,198	3,014,000	485	55,930
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,217,874	400,650,116	1,214,543	399,882,077	3,331	768,039
Net loss.....	370,922	31,927,364	366,471	29,405,640	4,451	2,521,724
Sales of capital assets:						
Net gain.....	852,088	204,229,063	847,540	202,310,439	4,548	1,918,623
Net loss.....	1,649,583	4,336,751	1,642,182	4,316,000	7,401	20,749
Sales of property other than capital assets:						
Net gain.....	130,679	6,769,926	129,459	6,690,141	1,219	79,785
Net loss.....	242,458	4,211,477	240,404	4,063,205	2,054	148,272
Taxable interest received.....	3,607,614	64,387,858	3,593,304	62,772,707	14,311	1,615,151
Tax-exempt interest.....	1,215,121	36,403,065	1,209,009	35,680,457	6,112	722,609
Dividends.....	2,849,289	86,073,430	2,837,440	84,400,697	11,849	1,672,733
Qualified dividends.....	2,646,409	70,119,811	2,637,753	68,893,586	10,656	1,226,225
Pensions and annuities in adjusted gross income.....	791,881	38,924,004	789,075	38,781,039	2,806	142,965
Rent:						
Net income.....	406,665	21,256,293	404,663	20,934,840	2,003	321,453
Net loss, total (deductible and nondeductible).....	528,273	11,630,617	525,197	11,458,196	3,075	172,421
Nondeductible rental loss.....	417,225	8,198,362	414,695	8,109,232	2,329	89,130
Royalty:						
Net income.....	250,494	8,773,647	248,041	7,956,103	2,453	817,544
Net loss.....	11,713	88,809	11,598	87,942	115	867
Estate or trust:						
Net income.....	91,744	13,855,455	90,945	13,755,799	798	99,657
Net loss.....	10,856	1,202,960	10,590	1,125,914	266	77,046
State income tax refunds.....	1,418,918	9,118,152	1,415,482	9,015,440	3,436	102,712
Alimony received.....	7,631	1,080,975	7,610	1,078,654	21	2,321
Social Security benefits in adjusted gross income.....	559,579	12,702,126	555,717	12,614,821	3,862	87,305
Social Security benefits (nontaxable).....	559,630	2,245,210	555,725	2,229,048	3,905	16,162
Unemployment compensation.....	130,925	1,105,668	130,730	1,103,385	195	2,283
Other income.....	562,333	15,517,502	558,990	15,308,575	3,343	208,928
Other loss.....	43,113	1,581,082	41,763	1,527,709	1,350	53,373
Foreign-earned income exclusion.....	40,869	3,482,547	37,231	3,141,000	3,639	341,548
Total income.....	3,924,489	1,998,418,375	3,908,052	1,988,969,250	16,438	9,449,125
Statutory adjustments, total.....	1,666,633	34,122,616	1,661,279	34,029,699	5,355	92,917
Payments to Individual Retirement Arrangements.....	105,671	947,815	105,292	944,745	379	3,071
Payments to self-employed retirement (Keogh) plans.....	362,057	11,958,842	361,621	11,941,410	436	17,432
Moving expenses adjustment.....	36,953	199,644	36,828	198,643	125	1,001
Adjusted gross income.....	3,924,489	1,964,295,759	3,908,052	1,954,939,551	16,438	9,356,208
Investment interest expense deduction.....	569,153	11,652,448	563,919	10,627,689	5,234	1,024,759
Total tax preferences excluded from adjusted gross income.....	1,222,311	37,254,475	1,216,188	36,523,046	6,123	731,428
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	20,245	860,031	19,990	849,108	255	10,922
Passive activity loss (alternative minimum tax adjustment).....	482,585	616,094	480,052	619,231	2,534	-3,138
Expanded income.....	3,924,353	1,978,117,184	3,908,052	1,971,262,668	16,302	6,854,516
Exemption amount.....	3,923,201	35,902,898	3,906,798	35,774,323	16,404	128,575
Itemized deductions:						
Total per adjusted gross income concept.....	3,758,106	304,884,399	3,744,866	298,446,525	13,240	6,437,874
Charitable contributions deduction.....	3,527,404	59,111,650	3,516,751	58,330,525	10,653	781,124
Interest paid deduction:						
Total per adjusted gross income concept.....	3,185,595	78,708,771	3,175,266	77,386,818	10,329	1,321,952
Total home mortgage interest.....	3,048,172	66,824,033	3,039,590	66,527,921	8,582	296,112
Medical and dental expense deduction.....	88,710	2,517,032	86,512	2,221,951	2,198	295,082
Net casualty or theft loss deduction.....	9,163	497,882	8,730	269,923	433	227,958
Taxes paid deduction.....	3,753,988	150,808,493	3,741,517	150,090,043	12,471	718,450
Net limited miscellaneous deductions per adjusted gross income concept.....	539,414	13,362,601	534,401	12,774,815	5,013	587,786
Non-limited miscellaneous deductions.....	223,338	12,058,863	218,508	9,509,473	4,829	2,549,390
Excess of exemptions and deductions over adjusted gross income.....	11,566	4,045,539	5,483	2,122,572	6,083	1,922,967
Taxable income.....	3,912,911	1,625,623,582	3,902,569	1,620,944,320	10,342	4,679,262
Tax at regular rates.....	3,909,059	428,981,258	3,900,622	427,742,225	8,437	1,239,033
Alternative minimum tax (Form 6251).....	2,729,652	20,309,563	2,729,236	20,305,804	416	3,759
Income tax before credits.....	3,916,594	448,292,146	3,908,052	448,049,355	8,542	1,242,792
Tax credits:						
Total.....	1,962,850	14,165,051	1,954,308	12,922,260	8,542	1,242,792
Child care credit.....	319,784	170,108	319,645	170,053	139	54
Minimum tax credit.....	83,995	487,035	83,249	469,137	746	17,898
Foreign tax credit.....	1,367,630	11,481,814	1,359,986	10,274,083	7,644	1,207,731
General business credit.....	108,000	1,256,118	107,502	1,249,049	498	7,069
U.S. total income tax.....	3,908,052	435,127,488	3,908,052	435,127,488	0	0
Taxable income which would yield:						
Income tax before credits.....	3,916,594	1,570,098,270	3,908,052	1,565,996,656	8,542	4,101,614
Income tax after credits.....	3,908,052	1,527,149,347	3,908,052	1,527,149,347	0	0
U.S. total income tax.....	3,908,052	1,527,150,470	3,908,052	1,527,150,470	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	3,924,489	1,964,295,759	3,908,052	1,954,939,551	16,438	9,356,208
plus: Total tax preferences excluded from adjusted gross income [2].....	1,222,311	37,254,475	1,216,188	36,523,046	6,123	731,428
Social Security benefits (nontaxable).....	559,630	2,245,210	555,725	2,229,048	3,905	16,162
Foreign-earned income exclusion.....	40,869	3,482,547	37,231	3,141,000	3,639	341,548
minus: Investment interest expense deduction.....	569,153	11,652,448	563,919	10,627,689	5,234	1,024,759
Non-limited miscellaneous deductions.....	223,338	12,058,863	218,508	9,509,473	4,829	2,549,390
Unreimbursed employee business expenses.....	758,554	5,449,497	757,539	5,432,817	1,015	16,681
Equals: Expanded income.....	3,924,353	1,978,117,184	3,908,052	1,971,262,668	16,302	6,854,516

Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2009
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Expanded Income Concept						
Salaries and wages.....	3,514,965	1,056,001,900	3,499,323	1,051,602,128	15,642	4,399,772
Business or profession:						
Net income.....	738,417	85,711,453	734,886	85,331,427	3,531	380,027
Net loss.....	246,115	6,068,195	243,921	5,825,239	2,194	242,955
Farm.....						
Net income.....	28,979	2,420,577	28,794	2,412,824	185	7,753
Net loss.....	71,143	3,083,877	70,452	3,012,139	691	71,737
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,237,452	400,788,547	1,232,300	400,078,715	5,152	709,833
Net loss.....	379,742	31,889,031	371,692	29,526,111	8,050	2,362,919
Sales of capital assets:						
Net gain.....	873,521	204,337,054	866,852	202,764,205	6,669	1,572,850
Net loss.....	1,701,627	4,491,228	1,683,730	4,440,342	17,898	50,886
Sales of property other than capital assets:						
Net gain.....	133,296	6,858,458	131,189	6,776,191	2,106	82,267
Net loss.....	249,508	4,219,388	246,066	4,062,832	3,442	156,556
Taxable interest received.....	3,668,412	64,856,825	3,640,775	63,361,139	27,637	1,495,686
Tax-exempt interest.....	1,309,372	47,195,688	1,290,356	42,587,165	19,016	4,608,523
Dividends.....	2,923,545	89,398,031	2,898,404	87,078,033	25,142	2,319,998
Qualified dividends.....	2,721,331	72,762,334	2,698,216	71,029,722	23,114	1,732,611
Pensions and annuities in adjusted gross income.....	832,166	40,824,542	826,160	40,620,732	6,006	203,810
Rent:						
Net income.....	419,642	21,658,969	416,800	21,340,794	2,842	318,175
Net loss, total (deductible and nondeductible).....	532,538	11,636,760	527,715	11,422,345	4,824	214,415
Nondeductible rental loss.....	418,615	8,203,510	415,384	8,080,169	3,231	123,341
Royalty:						
Net income.....	264,879	8,658,746	260,048	8,147,850	4,831	510,896
Net loss.....	12,486	94,951	12,270	91,505	216	3,447
Estate or trust:						
Net income.....	98,958	13,957,503	97,193	13,852,863	1,764	104,640
Net loss.....	11,363	1,204,481	10,870	1,125,025	493	79,455
State income tax refunds.....	1,419,922	9,214,513	1,413,415	9,084,541	6,507	129,972
Alimony received.....	7,141	1,039,616	7,107	1,036,589	34	3,027
Social Security benefits in adjusted gross income.....	629,552	14,393,901	618,326	14,143,665	11,225	250,235
Social Security benefits (nontaxable).....	629,622	2,554,900	618,341	2,508,895	11,280	46,005
Unemployment compensation.....	127,038	1,099,697	126,834	1,096,995	204	2,701
Other income.....	573,719	15,536,082	567,690	15,320,480	6,029	215,602
Other loss.....	55,668	1,912,623	53,024	1,829,552	2,644	83,072
Foreign-earned income exclusion.....	66,887	6,157,386	59,108	5,357,056	7,779	800,330
Total income.....	3,975,305	1,996,844,173	3,944,960	1,988,018,834	30,345	8,825,339
Statutory adjustments, total.....	1,674,855	34,335,511	1,667,033	34,213,117	7,823	122,394
Payments to Individual Retirement Arrangements.....	109,796	976,753	109,055	970,577	741	6,176
Payments to self-employed retirement (Keogh) plans.....	365,628	12,055,186	365,050	12,034,027	578	21,160
Moving expenses adjustment.....	36,159	198,625	35,971	197,130	188	1,494
Adjusted gross income.....	3,975,305	1,962,508,662	3,944,960	1,953,805,717	30,345	8,702,945
Investment interest expense deduction.....	578,118	9,905,032	570,943	9,447,281	7,175	457,750
Total tax preferences excluded from adjusted gross income.....	1,316,878	48,127,794	1,297,852	43,515,072	19,027	4,612,721
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	20,861	941,034	20,475	934,428	385	6,606
Passive activity loss (alternative minimum tax adjustment).....	499,420	620,122	495,000	620,842	4,419	-720
Expanded income.....	3,975,313	1,999,173,041	3,944,960	1,985,633,389	30,353	13,539,652
Exemption amount.....	3,973,701	36,134,775	3,943,402	35,888,292	30,300	246,882
Itemized deductions:						
Total per adjusted gross income concept.....	3,781,091	298,194,427	3,757,575	293,610,303	23,516	4,584,124
Total per expanded income concept.....	3,781,039	292,210,108	3,757,564	288,195,252	23,475	4,014,855
Charitable contributions deduction.....	3,546,490	59,665,146	3,526,212	58,724,294	20,278	940,852
Interest paid deduction:						
Total per adjusted gross income concept.....	3,166,693	76,314,540	3,151,812	75,499,766	14,882	814,774
Total per expanded income concept.....	3,024,581	66,409,508	3,013,072	66,052,484	11,508	357,024
Total home mortgage interest.....	3,018,432	66,178,991	3,006,970	65,823,123	11,462	355,868
Medical and dental expense deduction.....	116,385	3,147,907	106,322	2,537,700	10,064	610,207
Net casualty or theft loss deduction.....	9,010	504,632	8,439	266,571	571	238,061
Taxes paid deduction.....	3,776,419	151,726,371	3,753,925	150,642,901	22,494	1,083,469
Net limited miscellaneous deductions per adjusted gross income concept.....	527,379	13,301,438	513,319	12,507,265	14,060	794,174
Non-limited miscellaneous deductions.....	200,120	5,666,122	196,716	5,530,833	3,404	135,289
Excess of exemptions and deductions over adjusted gross income.....	18,180	3,732,525	6,780	2,291,589	11,400	1,440,936
Taxable income.....	3,957,131	1,629,657,455	3,938,182	1,624,413,640	18,949	5,243,815
Tax at regular rates.....	3,948,452	429,711,471	3,935,268	428,347,072	13,184	1,364,399
Alternative minimum tax (Form 6251).....	2,723,375	20,298,896	2,722,776	20,294,698	599	4,198
Income tax before credits.....	3,958,362	450,011,693	3,944,960	448,643,096	13,402	1,368,597
Tax credits:						
Total.....	2,013,613	14,569,784	2,000,211	13,201,187	13,402	1,368,597
Child care credit.....	311,689	165,021	311,444	164,926	245	95
Minimum tax credit.....	90,895	491,807	89,876	473,551	1,019	18,256
Foreign tax credit.....	1,427,401	11,881,850	1,415,138	10,549,881	12,263	1,331,969
General business credit.....	110,294	1,258,665	109,715	1,251,462	579	7,203
U.S. total income tax.....	3,944,960	435,442,302	3,944,960	435,442,302	0	0
Taxable income which would yield:						
Income tax before credits.....	3,958,362	1,573,739,846	3,944,960	1,569,059,022	13,402	4,680,824
Income tax after credits.....	3,944,960	1,529,075,116	3,944,960	1,529,075,116	0	0
U.S. total income tax.....	3,944,960	1,529,075,116	3,944,960	1,529,075,116	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	3,975,305	1,962,508,662	3,944,960	1,953,805,717	30,345	8,702,945
plus: Total tax preferences excluded from adjusted gross income [2].....	1,316,878	48,127,794	1,297,852	43,515,072	19,027	4,612,721
Social Security benefits (nontaxable).....	629,622	2,554,900	618,341	2,508,895	11,280	46,005
Foreign-earned income exclusion.....	66,887	6,157,386	59,108	5,357,056	7,779	800,330
minus: Investment interest expense deduction.....	578,118	9,905,032	570,943	9,447,281	7,175	457,750
Non-limited miscellaneous deductions.....	200,120	5,666,122	196,716	5,530,833	3,404	135,289
Unreimbursed employee business expenses.....	706,414	4,581,037	704,763	4,569,997	1,651	11,040
Equals: Expanded income.....	3,975,313	1,999,173,041	3,944,960	1,985,633,389	30,353	13,539,652

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, January 2012.
<http://www.irs.gov/uac/SOI-Tax-Stats--Individual-High-Income-Tax>Returns>
 Table 5

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2008**
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Adjusted Gross Income Concept						
Salaries and wages.....	3,841,459	1,206,006,303	3,829,560	1,201,787,787	11,899	4,218,516
Business or profession:						
Net income.....	834,512	97,942,679	831,328	97,474,813	3,184	467,865
Net loss.....	279,978	8,190,538	278,152	7,933,967	1,826	256,572
Farm:						
Net income.....	32,353	2,932,892	32,218	2,922,899	135	9,993
Net loss.....	86,873	4,404,124	86,390	4,339,274	483	64,850
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,336,738	446,954,372	1,333,033	445,800,473	3,705	1,153,899
Net loss.....	434,780	49,185,125	428,888	45,812,100	5,892	3,373,024
Sales of capital assets:						
Net gain.....	1,399,950	417,476,734	1,393,604	414,043,515	6,346	3,433,218
Net loss.....	1,642,796	4,325,089	1,634,961	4,303,002	7,835	22,087
Sales of property other than capital assets:						
Net gain.....	156,133	7,277,531	154,852	7,203,404	1,280	74,127
Net loss.....	248,585	5,094,788	246,320	4,787,444	2,266	307,344
Taxable interest received.....	4,110,421	94,867,127	4,093,864	91,893,504	16,557	2,973,623
Tax-exempt interest.....	1,445,881	45,329,526	1,438,395	44,327,710	7,486	1,001,816
Dividends.....	3,297,067	125,088,989	3,283,203	122,514,065	13,864	2,574,924
Qualified dividends.....	3,026,504	97,500,545	3,014,080	95,627,970	12,425	1,872,575
Pensions and annuities in adjusted gross income.....	891,095	43,619,043	887,729	43,439,520	3,366	179,523
Rent:						
Net income.....	481,111	24,461,499	478,948	24,323,900	2,163	137,600
Net loss, total (deductible and nondeductible).....	559,640	12,942,218	556,388	12,732,906	3,252	209,313
Nondeductible rental loss.....	422,649	8,313,039	420,389	8,216,897	2,260	96,142
Royalty:						
Net income.....	318,523	17,579,870	315,420	17,432,198	3,103	147,672
Net loss.....	7,774	114,808	7,596	113,302	178	1,506
Estate or trust:						
Net income.....	110,108	16,042,417	109,261	15,937,821	847	104,596
Net loss.....	12,663	1,529,563	12,267	1,348,948	396	180,615
State income tax refunds.....	1,492,468	8,820,109	1,488,421	8,681,615	4,047	138,495
Alimony received.....	7,644	1,201,551	7,615	1,198,790	29	2,761
Social Security benefits in adjusted gross income.....	680,321	14,264,249	675,780	14,167,763	4,541	96,486
Social Security benefits (nontaxable).....	680,403	2,520,221	675,836	2,502,761	4,567	17,460
Unemployment compensation.....	108,633	597,295	108,508	596,232	125	1,063
Other income.....	624,099	17,669,751	620,151	17,453,649	3,948	216,102
Other loss.....	46,300	1,994,956	44,785	1,917,677	1,515	77,279
Foreign-earned income exclusion.....	45,574	3,744,720	41,153	3,341,906	4,421	402,814
Total income.....	4,375,660	2,499,522,581	4,356,877	2,486,934,808	18,783	12,587,774
Statutory adjustments, total.....	1,854,824	37,514,618	1,848,434	37,398,754	6,391	115,864
Payments to Individual Retirement Arrangements.....	117,082	998,769	116,664	995,479	418	3,291
Payments to self-employed retirement (Keogh) plans.....	406,698	12,978,980	406,207	12,959,338	491	19,642
Moving expenses adjustment.....	46,228	281,084	46,090	279,826	138	1,257
Adjusted gross income.....	4,375,660	2,462,007,963	4,356,877	2,449,536,054	18,783	12,471,910
Investment interest expense deduction.....	695,753	19,654,175	688,638	17,958,039	7,116	1,696,136
Total tax preferences excluded from adjusted gross income.....	1,454,760	46,621,550	1,447,266	45,615,008	7,494	1,006,543
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	24,871	1,298,174	24,459	1,292,663	412	5,511
Passive activity loss (alternative minimum tax adjustment).....	551,917	997,523	548,879	1,005,655	3,037	-8,132
Expanded income.....	4,375,503	2,468,922,075	4,356,877	2,465,097,977	18,626	3,824,098
Exemption amount.....	4,372,974	37,026,245	4,354,230	36,892,968	18,744	133,276
Itemized deductions:						
Total per adjusted gross income concept.....	4,173,847	373,873,386	4,158,226	358,984,131	15,621	14,889,255
Charitable contributions deduction.....	3,912,225	72,336,640	3,899,488	71,425,777	12,737	910,863
Interest paid deduction:						
Total per adjusted gross income concept.....	3,520,438	96,224,697	3,507,590	94,112,325	12,848	2,112,372
Total home mortgage interest.....	3,354,260	76,354,559	3,343,821	75,940,241	10,439	414,318
Medical and dental expense deduction.....	102,673	3,165,083	100,452	2,874,675	2,221	290,408
Net casualty or theft loss deduction.....	32,608	1,676,947	31,843	940,222	765	736,725
Taxes paid deduction.....	4,168,792	180,661,315	4,153,990	179,023,930	14,802	1,637,386
Net limited miscellaneous deductions per adjusted gross income concept.....	634,207	16,274,704	628,193	15,366,389	6,014	908,315
Non-limited miscellaneous deductions.....	259,850	20,102,508	253,793	11,738,466	6,057	8,364,043
Excess of exemptions and deductions over adjusted gross income.....	15,805	12,180,224	7,637	4,019,269	8,168	8,160,955
Taxable income.....	4,359,794	2,060,968,496	4,349,234	2,055,400,186	10,560	5,568,310
Tax at regular rates.....	4,353,474	531,282,387	4,344,884	529,834,098	8,590	1,448,290
Alternative minimum tax (Form 6251).....	2,858,226	23,188,650	2,857,994	23,185,984	232	2,667
Income tax before credits.....	4,365,534	554,471,220	4,356,877	553,020,264	8,657	1,450,956
Tax credits:						
Total.....	1,921,307	16,989,698	1,912,650	15,538,742	8,657	1,450,956
Child care credit.....	327,071	172,953	326,930	172,890	141	63
Minimum tax credit.....	119,707	619,159	118,991	600,107	716	19,052
Foreign tax credit.....	1,556,643	14,827,080	1,548,686	13,402,949	7,958	1,424,131
General business credit.....	113,959	1,240,459	113,456	1,233,685	503	6,774
U.S. total income tax.....	4,356,877	537,481,728	4,356,877	537,481,728	--	--
Taxable income which would yield:						
Income tax before credits.....	4,365,534	1,892,750,588	4,356,877	1,888,059,359	8,657	4,691,229
Income tax after credits.....	4,356,876	1,841,952,570	4,356,876	1,841,952,570	--	--
U.S. total income tax.....	4,356,877	1,841,953,159	4,356,877	1,841,953,159	--	--
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	4,375,660	2,462,007,963	4,356,877	2,449,536,054	18,783	12,471,910
plus: Total tax preferences excluded from adjusted gross income [2].....	1,454,760	46,621,550	1,447,266	45,615,008	7,494	1,006,543
Social Security benefits (nontaxable).....	680,403	2,520,221	675,836	2,502,761	4,567	17,460
Foreign-earned income exclusion.....	45,574	3,744,720	41,153	3,341,906	4,421	402,814
minus: Investment interest expense deduction.....	695,753	19,654,175	688,638	17,958,039	7,116	1,696,136
Non-limited miscellaneous deductions.....	259,850	20,102,508	253,793	11,738,466	6,057	8,364,043
Unreimbursed employee business expenses.....	833,017	6,215,696	831,804	6,201,246	1,213	14,450
Equals: Expanded income.....	4,375,503	2,468,922,075	4,356,877	2,465,097,977	18,626	3,824,098

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2008**
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Expanded Income Concept						
Salaries and wages.....	3,830,564	1,201,368,030	3,815,056	1,196,554,611	15,508	4,813,419
Business or profession:						
Net income.....	840,819	98,587,318	837,304	98,140,290	3,515	447,028
Net loss.....	275,481	8,127,258	273,443	7,900,060	2,037	227,198
Farm.....						
Net income.....	32,603	2,944,387	32,452	2,934,784	151	9,603
Net loss.....	88,318	4,406,786	87,747	4,337,704	571	69,082
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,351,269	446,925,736	1,347,171	446,103,210	4,098	822,526
Net loss.....	444,238	48,755,457	436,533	45,787,714	7,705	2,967,743
Sales of capital assets:						
Net gain.....	1,428,850	416,311,399	1,421,076	413,855,862	7,773	2,455,537
Net loss.....	1,681,414	4,440,973	1,667,148	4,400,481	14,266	40,492
Sales of property other than capital assets:						
Net gain.....	158,735	7,307,248	157,186	7,235,891	1,549	71,357
Net loss.....	252,216	4,978,219	249,522	4,719,129	2,694	259,090
Taxable interest received.....	4,158,531	94,151,140	4,133,750	91,930,549	24,781	2,220,591
Tax-exempt interest.....	1,534,394	54,426,667	1,518,627	50,749,370	15,766	3,677,296
Dividends.....	3,366,908	128,456,728	3,344,635	125,599,664	22,272	2,857,064
Qualified dividends.....	3,094,105	100,113,299	3,073,848	98,000,015	20,257	2,113,284
Pensions and annuities in adjusted gross income.....	927,025	45,538,426	921,717	45,346,172	5,308	192,254
Rent:						
Net income.....	496,173	24,772,453	493,557	24,650,622	2,616	121,831
Net loss, total (deductible and nondeductible).....	555,636	12,649,648	551,630	12,458,722	4,005	190,926
Nondeductible rental loss.....	417,630	8,122,056	415,034	8,034,498	2,597	87,558
Royalty:						
Net income.....	332,103	17,744,890	327,901	17,618,330	4,202	126,559
Net loss.....	8,194	117,443	7,938	113,432	256	4,012
Estate or trust:						
Net income.....	115,440	16,141,175	114,258	16,071,123	1,182	70,052
Net loss.....	13,170	1,483,895	12,732	1,341,417	438	142,477
State income tax refunds.....	1,481,897	8,793,824	1,476,942	8,672,970	4,955	120,854
Alimony received.....	7,155	1,199,334	7,134	1,197,797	21	1,537
Social Security benefits in adjusted gross income.....	741,388	15,599,939	732,856	15,423,254	8,531	176,685
Social Security benefits (nontaxable).....	741,490	2,756,627	732,916	2,724,406	8,573	32,221
Unemployment compensation.....	103,755	574,038	103,656	572,997	99	1,041
Other income.....	631,101	17,546,210	625,876	17,348,940	5,225	197,269
Other loss.....	54,149	2,120,432	51,635	2,032,386	2,515	88,046
Foreign-earned income exclusion.....	69,606	5,982,507	61,220	5,141,806	8,386	840,701
Total income.....	4,416,984	2,495,083,362	4,389,587	2,485,051,020	27,397	10,032,342
Statutory adjustments, total.....	1,867,183	37,769,262	1,859,610	37,653,863	7,573	115,399
Payments to Individual Retirement Arrangements.....	118,425	1,012,167	117,825	1,007,631	599	4,536
Payments to self-employed retirement (Keogh) plans.....	413,205	13,149,947	412,694	13,133,280	511	16,667
Moving expenses adjustment.....	45,759	283,320	45,574	281,906	185	1,414
Adjusted gross income.....	4,416,985	2,457,314,100	4,389,587	2,447,397,157	27,398	9,916,944
Investment interest expense deduction.....	696,821	16,568,820	689,763	15,932,639	7,058	636,181
Total tax preferences excluded from adjusted gross income.....	1,544,113	55,838,347	1,528,337	52,152,450	15,776	3,685,897
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	26,661	1,418,150	26,188	1,408,524	473	9,626
Passive activity loss (alternative minimum tax adjustment).....	568,177	1,020,259	564,206	1,028,532	3,971	-8,273
Expanded income.....	4,416,986	2,492,366,777	4,389,587	2,478,785,284	27,399	13,581,494
Exemption amount.....	4,414,005	37,153,129	4,386,639	36,945,229	27,366	207,900
Itemized deductions:						
Total per adjusted gross income concept.....	4,188,788	358,677,845	4,167,770	352,570,993	21,018	6,106,852
Total per expanded income concept.....	4,188,328	347,954,469	4,167,354	342,672,920	20,974	5,281,548
Charitable contributions deduction.....	3,926,492	72,826,976	3,908,740	71,911,390	17,752	915,586
Interest paid deduction:						
Total per adjusted gross income concept.....	3,492,146	92,132,121	3,477,648	91,075,325	14,498	1,056,796
Total per expanded income concept.....	3,326,684	75,563,301	3,315,208	75,142,686	11,477	420,615
Total home mortgage interest.....	3,320,249	75,357,677	3,308,822	74,938,887	11,427	418,790
Medical and dental expense deduction.....	124,511	3,671,139	117,089	3,128,676	7,422	542,463
Net casualty or theft loss deduction.....	32,351	1,641,046	31,525	904,031	826	737,015
Taxes paid deduction.....	4,183,437	181,328,663	4,163,511	179,576,078	19,925	1,752,585
Net limited miscellaneous deductions per adjusted gross income concept.....	612,868	15,890,085	601,201	14,967,728	11,667	922,357
Non-limited miscellaneous deductions.....	239,253	7,685,253	235,909	7,458,864	3,344	226,389
Excess of exemptions and deductions over adjusted gross income.....	18,956	6,655,547	8,971	4,138,910	9,985	2,516,637
Taxable income.....	4,397,983	2,065,540,864	4,380,610	2,059,494,915	17,373	6,045,949
Tax at regular rates.....	4,387,395	532,189,776	4,374,525	530,625,861	12,870	1,563,915
Alternative minimum tax (Form 6251).....	2,851,659	23,191,552	2,851,384	23,188,886	295	2,666
Income tax before credits.....	4,402,563	555,386,195	4,389,587	553,819,614	12,976	1,566,581
Tax credits:						
Total.....	1,973,573	17,396,988	1,960,596	15,830,407	12,976	1,566,581
Child care credit.....	321,998	170,111	321,781	170,024	217	87
Minimum tax credit.....	126,514	625,194	125,498	605,773	1,016	19,421
Foreign tax credit.....	1,611,372	15,230,003	1,599,288	13,690,508	12,084	1,539,495
General business credit.....	115,037	1,240,376	114,499	1,233,886	538	6,490
U.S. total income tax.....	4,389,587	537,989,413	4,389,587	537,989,413	--	--
Taxable income which would yield:						
Income tax before credits.....	4,402,563	1,896,918,373	4,389,587	1,891,703,138	12,976	5,215,234
Income tax after credits.....	4,389,586	1,844,450,379	4,389,586	1,844,450,379	--	--
U.S. total income tax.....	4,389,587	1,844,450,969	4,389,587	1,844,450,969	--	--
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	4,416,985	2,457,314,100	4,389,587	2,447,397,157	27,398	9,916,944
plus: Total tax preferences excluded from adjusted gross income [2].....	1,544,113	55,838,347	1,528,337	52,152,450	15,776	3,685,897
Social Security benefits (nontaxable).....	741,490	2,756,627	732,916	2,724,406	8,573	32,221
Foreign-earned income exclusion.....	69,606	5,982,507	61,220	5,141,806	8,386	840,701
minus: Investment interest expense deduction.....	696,821	16,568,820	689,763	15,932,639	7,058	636,181
Non-limited miscellaneous deductions.....	239,253	7,685,253	235,909	7,458,864	3,344	226,389
Unreimbursed employee business expenses.....	779,123	5,248,262	777,550	5,236,930	1,573	11,331
Equals: Expanded income.....	4,416,986	2,492,366,777	4,389,587	2,478,785,284	27,399	13,581,494

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, January 2011.