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Table T19-0045
10 Percent Surtax on Adjusted Gross Income (AGI) in Excess of \$2.5 Million
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile, 2029 ¹
Summary Table

Expanded Cash Income Percentile ^{2,3}	Tax Units with Tax Increase or Cut ⁴				Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁶	
	With Tax Cut		With Tax Increase					Change (%) Points)	Under the Proposal
	Pct of Tax Units	Avg Tax Change (\$)	Pct of Tax Units	Avg Tax Change (\$)					
Lowest Quintile	0.0	0	0.0	0	0.0	0.0	0	0.0	4.2
Second Quintile	0.0	0	0.0	0	0.0	0.0	0	0.0	9.1
Middle Quintile	0.0	0	0.0	0	0.0	0.0	0	0.0	14.4
Fourth Quintile	0.0	0	0.0	0	0.0	0.0	0	0.0	17.8
Top Quintile	0.0	0	1.2	487,450	-1.5	100.0	5,590	1.1	26.2
All	0.0	0	0.2	487,450	-0.7	100.0	790	0.6	20.4
Addendum									
80-90	0.0	0	0.0	0	0.0	0.0	0	0.0	20.3
90-95	0.0	0	0.0	0	0.0	0.0	0	0.0	21.8
95-99	0.0	0	0.0	0	0.0	0.0	0	0.0	25.5
Top 1 Percent	0.0	0	24.9	487,450	-5.4	100.0	121,460	3.7	35.0
Top 0.1 Percent	0.0	0	99.8	1,069,790	-10.8	90.1	1,067,830	7.4	39.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-1).

Number of AMT Taxpayers (millions). Baseline: 7.4

Proposal: 7.4

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Baseline is the law currently in place for 2029 as of Sep 6, 2019. Proposal would: enact a surtax equal to 10 percent of adjusted gross income in excess of \$2.5 million (\$1.25 million for married individuals filing a separate return), unindexed. Proposal would be effective 01/01/2020.

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2019 dollars): 20% \$30,600; 40% \$59,100; 60% \$102,200; 80% \$180,500; 90% \$259,100; 95% \$377,200; 99% \$903,900; 99.9% \$4,165,500.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T19-0045
10 Percent Surtax on Adjusted Gross Income (AGI) in Excess of \$2.5 Million
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile, 2029 ¹
Detail Table

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	0.8	0.0	4.2
Second Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.1	3.9	0.0	9.1
Middle Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.3	10.3	0.0	14.4
Fourth Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.5	18.2	0.0	17.8
Top Quintile	0.0	1.2	-1.5	100.0	5,590	4.3	1.0	66.7	1.1	26.2
All	0.0	0.2	-0.7	100.0	790	2.8	0.0	100.0	0.6	20.4
Addendum										
80-90	0.0	0.0	0.0	0.0	0	0.0	-0.4	14.1	0.0	20.3
90-95	0.0	0.0	0.0	0.0	0	0.0	-0.3	10.4	0.0	21.8
95-99	0.0	0.0	0.0	0.0	0	0.0	-0.5	16.3	0.0	25.5
Top 1 Percent	0.0	24.9	-5.4	100.0	121,460	11.9	2.1	25.9	3.7	35.0
Top 0.1 Percent	0.0	99.8	-10.8	90.1	1,067,830	23.1	2.2	13.2	7.4	39.1

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2029 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	48,060	25.7	21,980	4.0	910	0.8	21,070	4.8	4.2
Second Quintile	41,170	22.0	55,780	8.7	5,060	4.0	50,710	9.9	9.1
Middle Quintile	38,450	20.5	99,530	14.5	14,370	10.6	85,160	15.5	14.4
Fourth Quintile	31,800	17.0	172,290	20.8	30,640	18.7	141,650	21.3	17.8
Top Quintile	26,490	14.1	515,870	51.9	129,320	65.7	386,550	48.5	25.1
All	187,320	100.0	140,670	100.0	27,830	100.0	112,830	100.0	19.8
Addendum									
80-90	13,690	7.3	272,020	14.1	55,340	14.5	216,680	14.0	20.3
90-95	6,570	3.5	388,050	9.7	84,680	10.7	303,370	9.4	21.8
95-99	5,000	2.7	683,790	13.0	174,250	16.7	509,530	12.1	25.5
Top 1 Percent	1,220	0.7	3,256,470	15.1	1,017,040	23.8	2,239,430	12.9	31.2
Top 0.1 Percent	130	0.1	14,520,880	6.9	4,615,050	11.1	9,905,840	5.9	31.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-1).

Number of AMT Taxpayers (millions). Baseline: 7.4 Proposal: 7.4

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Baseline is the law currently in place for 2029 as of Sep 6, 2019. Proposal would: enact a surtax equal to 10 percent of adjusted gross income in excess of \$2.5 million (\$1.25 million for married individuals filing a separate return), unindexed. Proposal would be effective 01/01/2020

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(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

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(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2019 dollars): 20% \$30,600; 40% \$59,100; 60% \$102,200; 80% \$180,500; 90% \$259,100; 95% \$377,200; 99% \$903,900; 99.9% \$4,165,500.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T19-0045
10 Percent Surtax on Adjusted Gross Income (AGI) in Excess of \$2.5 Million
Baseline: Current Law
Distribution of Federal Tax Change by Adjusted Gross Income Percentile, 2029 ¹
Summary Table

Adjusted Gross Income Percentile ^{2,3}	Tax Units with Tax Increase or Cut ⁴				Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁶	
	With Tax Cut		With Tax Increase					Change (%) Points)	Under the Proposal
	Pct of Tax Units	Avg Tax Change (\$)	Pct of Tax Units	Avg Tax Change (\$)					
Lowest Quintile	0.0	0	0.0	0	0.0	0.0	0	0.0	2.6
Second Quintile	0.0	0	0.0	0	0.0	0.0	0	0.0	8.3
Middle Quintile	0.0	0	0.0	0	0.0	0.0	0	0.0	15.1
Fourth Quintile	0.0	0	0.0	0	0.0	0.0	0	0.0	18.0
Top Quintile	0.0	0	1.1	487,450	-1.5	100.0	5,540	1.1	26.5
All	0.0	0	0.2	487,450	-0.7	100.0	790	0.6	20.4
Addendum									
80-90	0.0	0	0.0	0	0.0	0.0	0	0.0	20.5
90-95	0.0	0	0.0	0	0.0	0.0	0	0.0	22.2
95-99	0.0	0	0.0	0	0.0	0.0	0	0.0	26.1
Top 1 Percent	0.0	0	24.9	487,450	-5.5	100.0	121,350	3.8	35.4
Top 0.1 Percent	0.0	0	100.0	1,064,950	-10.9	90.4	1,064,950	7.4	39.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-1).

Number of AMT Taxpayers (millions). Baseline: 7.4

Proposal: 7.4

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Baseline is the law currently in place for 2029 as of Sep 6, 2019. Proposal would: enact a surtax equal to 10 percent of adjusted gross income in excess of \$2.5 million (\$1.25 million for married individuals filing a separate return), unindexed. Proposal would be effective 01/01/2020.

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<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2019 dollars): 20% \$16,200; 40% \$38,300; 60% \$70,800; 80% \$127,100; 90% \$182,700; 95% \$260,600; 99% \$695,300; 99.9% \$3,681,700.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

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Table T19-0045
10 Percent Surtax on Adjusted Gross Income (AGI) in Excess of \$2.5 Million
Baseline: Current Law
Distribution of Federal Tax Change by Adjusted Gross Income Percentile, 2029 ¹
Detail Table

Adjusted Gross Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	0.7	0.0	2.6
Second Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.1	3.2	0.0	8.3
Middle Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.3	10.5	0.0	15.1
Fourth Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.5	18.7	0.0	18.0
Top Quintile	0.0	1.1	-1.5	100.0	5,540	4.3	0.9	66.8	1.1	26.5
All	0.0	0.2	-0.7	100.0	790	2.8	0.0	100.0	0.6	20.4
Addendum										
80-90	0.0	0.0	0.0	0.0	0	0.0	-0.4	14.2	0.0	20.5
90-95	0.0	0.0	0.0	0.0	0	0.0	-0.3	10.3	0.0	22.2
95-99	0.0	0.0	0.0	0.0	0	0.0	-0.5	16.3	0.0	26.1
Top 1 Percent	0.0	24.9	-5.5	100.0	121,350	11.9	2.1	26.0	3.8	35.4
Top 0.1 Percent	0.0	100.0	-10.9	90.4	1,064,950	23.1	2.2	13.3	7.4	39.3

Baseline Distribution of Income and Federal Taxes
by Adjusted Gross Income Percentile, 2029 ¹

Adjusted Gross Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	49,980	26.7	30,230	5.7	780	0.8	29,450	7.0	2.6
Second Quintile	38,420	20.5	52,990	7.7	4,410	3.3	48,580	8.8	8.3
Middle Quintile	38,090	20.3	97,620	14.1	14,760	10.8	82,860	14.9	15.1
Fourth Quintile	32,760	17.5	169,670	21.1	30,530	19.2	139,140	21.6	18.0
Top Quintile	26,700	14.3	505,540	51.2	128,590	65.9	376,950	47.6	25.4
All	187,320	100.0	140,670	100.0	27,830	100.0	112,830	100.0	19.8
Addendum									
80-90	13,850	7.4	269,060	14.1	55,100	14.6	213,960	14.0	20.5
90-95	6,570	3.5	378,700	9.5	84,020	10.6	294,670	9.2	22.2
95-99	5,060	2.7	662,120	12.7	172,630	16.8	489,500	11.7	26.1
Top 1 Percent	1,220	0.7	3,225,240	14.9	1,020,630	23.9	2,204,610	12.7	31.7
Top 0.1 Percent	130	0.1	14,421,640	6.9	4,603,130	11.1	9,818,510	5.8	31.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-1).

Number of AMT Taxpayers (millions). Baseline: 7.4 Proposal: 7.4

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Baseline is the law currently in place for 2029 as of Sep 6, 2019. Proposal would: enact a surtax equal to 10 percent of adjusted gross income in excess of \$2.5 million (\$1.25 million for married individuals filing a separate return), unindexed. Proposal would be effective 01/01/2020

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(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

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(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2019 dollars): 20% \$16,200; 40% \$38,300; 60% \$70,800; 80% \$127,100; 90% \$182,700; 95% \$260,600; 99% \$695,300; 99.9% \$3,681,700.

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(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T19-0045
10 Percent Surtax on Adjusted Gross Income (AGI) in Excess of \$2.5 Million
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2029 ¹
Detail Table

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	0.2	0.0	1.6
Second Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.1	2.9	0.0	8.2
Middle Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.2	8.3	0.0	13.0
Fourth Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.5	17.5	0.0	17.4
Top Quintile	0.0	0.9	-1.3	100.0	4,390	4.1	0.8	70.9	1.0	25.7
All	0.0	0.2	-0.7	100.0	790	2.8	0.0	100.0	0.6	20.4
Addendum										
80-90	0.0	0.0	0.0	0.0	0	0.0	-0.4	15.1	0.0	20.1
90-95	0.0	0.0	0.0	0.0	0	0.0	-0.3	11.6	0.0	21.9
95-99	0.0	0.0	0.0	0.0	0	0.0	-0.5	17.2	0.0	24.9
Top 1 Percent	0.0	20.2	-5.1	100.0	98,270	11.4	2.1	26.9	3.5	34.5
Top 0.1 Percent	0.0	99.3	-10.4	91.4	907,550	22.4	2.2	13.8	7.1	38.9

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2029 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	39,490	21.1	20,650	3.1	320	0.2	20,320	3.8	1.6
Second Quintile	38,400	20.5	49,910	7.3	4,080	3.0	45,830	8.3	8.2
Middle Quintile	38,410	20.5	88,640	12.9	11,540	8.5	77,100	14.0	13.0
Fourth Quintile	35,980	19.2	150,410	20.5	26,100	18.0	124,310	21.2	17.4
Top Quintile	33,690	18.0	438,550	56.1	108,430	70.1	330,120	52.6	24.7
All	187,320	100.0	140,670	100.0	27,830	100.0	112,830	100.0	19.8
Addendum									
80-90	17,370	9.3	232,580	15.3	46,710	15.6	185,870	15.3	20.1
90-95	8,530	4.6	333,500	10.8	72,960	11.9	260,540	10.5	21.9
95-99	6,280	3.4	589,510	14.1	146,930	17.7	442,580	13.2	24.9
Top 1 Percent	1,510	0.8	2,780,010	15.9	860,690	24.9	1,919,320	13.7	31.0
Top 0.1 Percent	150	0.1	12,743,800	7.2	4,049,610	11.6	8,694,190	6.1	31.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-1).

Number of AMT Taxpayers (millions). Baseline: 7.4 Proposal: 7.4

* Non-zero value rounded to zero; ** Insufficient data

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(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2019 dollars): 20% \$21,200; 40% \$40,100; 60% \$67,700; 80% \$111,200; 90% \$159,100; 95% \$226,400; 99% \$524,200; 99.9% \$2,352,600.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

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Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2029 ¹
Detail Table - Single Tax Units

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	1.7	0.0	5.7
Second Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.1	5.5	0.0	8.6
Middle Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.2	13.6	0.0	13.2
Fourth Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.3	23.3	0.0	18.1
Top Quintile	0.0	0.4	-0.8	100.0	1,740	2.6	0.6	55.7	0.6	25.0
All	0.0	*	-0.3	100.0	200	1.4	0.0	100.0	0.3	18.2
Addendum										
80-90	0.0	0.0	0.0	0.0	0	0.0	-0.2	16.1	0.0	20.7
90-95	0.0	0.0	0.0	0.0	0	0.0	-0.2	10.5	0.0	22.0
95-99	0.0	0.0	0.0	0.0	0	0.0	-0.2	11.8	0.0	24.3
Top 1 Percent	0.0	11.2	-4.2	100.0	54,620	8.8	1.2	17.3	2.9	35.2
Top 0.1 Percent	0.0	97.7	-9.3	99.2	552,310	18.4	1.3	9.0	6.2	39.8

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2029 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	23,710	26.6	16,020	5.5	920	1.7	15,110	6.3	5.7
Second Quintile	20,640	23.2	38,910	11.6	3,350	5.5	35,560	12.9	8.6
Middle Quintile	19,010	21.3	68,220	18.7	9,020	13.8	59,190	19.8	13.2
Fourth Quintile	14,770	16.6	109,890	23.4	19,940	23.6	89,950	23.3	18.1
Top Quintile	10,270	11.5	274,860	40.6	66,930	55.1	207,930	37.5	24.4
All	89,170	100.0	77,880	100.0	13,980	100.0	63,890	100.0	18.0
Addendum									
80-90	5,860	6.6	167,570	14.1	34,730	16.3	132,840	13.7	20.7
90-95	2,530	2.8	238,740	8.7	52,600	10.7	186,140	8.3	22.0
95-99	1,550	1.7	395,570	8.8	96,260	11.9	299,310	8.1	24.3
Top 1 Percent	330	0.4	1,910,610	9.0	617,750	16.2	1,292,860	7.4	32.3
Top 0.1 Percent	30	0.0	8,927,920	4.1	2,997,910	7.7	5,930,010	3.3	33.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-1).

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Baseline is the law currently in place for 2029 as of Sep 6, 2019. Proposal would: enact a surtax equal to 10 percent of adjusted gross income in excess of \$2.5 million (\$1.25 million for married individuals filing a separate return), unindexed. Proposal would be effective 01/01/2020.

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2019 dollars): 20% \$21,200; 40% \$40,100; 60% \$67,700; 80% \$111,200; 90% \$159,100; 95% \$226,400; 99% \$524,200; 99.9% \$2,352,600.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T19-0045
10 Percent Surtax on Adjusted Gross Income (AGI) in Excess of \$2.5 Million
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2029 ¹
Detail Table - Married Tax Units Filing Jointly

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	0.1	0.0	1.7
Second Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	1.3	0.0	7.4
Middle Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.2	5.0	0.0	12.4
Fourth Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.5	14.9	0.0	16.7
Top Quintile	0.0	1.1	-1.3	100.0	5,200	4.1	0.7	78.6	1.0	25.8
All	0.0	0.3	-0.9	100.0	1,620	3.2	0.0	100.0	0.7	21.9
Addendum										
80-90	0.0	0.0	0.0	0.0	0	0.0	-0.5	15.2	0.0	19.8
90-95	0.0	0.0	0.0	0.0	0	0.0	-0.4	12.5	0.0	21.8
95-99	0.0	0.0	0.0	0.0	0	0.0	-0.6	20.4	0.0	25.0
Top 1 Percent	0.0	21.4	-5.0	100.0	102,130	11.2	2.2	30.4	3.4	34.2
Top 0.1 Percent	0.0	99.7	-10.5	90.0	973,180	22.7	2.4	14.9	7.2	38.9

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2029 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	7,190	10.5	26,990	1.2	450	0.1	26,530	1.5	1.7
Second Quintile	9,350	13.6	65,660	3.7	4,860	1.3	60,800	4.3	7.4
Middle Quintile	12,920	18.8	115,020	8.9	14,200	5.2	100,810	9.9	12.4
Fourth Quintile	17,440	25.4	185,870	19.5	31,100	15.4	154,770	20.6	16.7
Top Quintile	21,440	31.2	518,670	66.8	128,380	77.9	390,290	63.7	24.8
All	68,770	100.0	242,290	100.0	51,370	100.0	190,920	100.0	21.2
Addendum									
80-90	10,350	15.1	271,670	16.9	53,660	15.7	218,000	17.2	19.8
90-95	5,510	8.0	380,770	12.6	82,860	12.9	297,910	12.5	21.8
95-99	4,490	6.5	661,970	17.8	165,690	21.1	496,280	17.0	25.0
Top 1 Percent	1,090	1.6	2,966,230	19.4	912,760	28.2	2,053,470	17.1	30.8
Top 0.1 Percent	100	0.2	13,536,900	8.4	4,285,850	12.5	9,251,050	7.3	31.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-1).

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Baseline is the law currently in place for 2029 as of Sep 6, 2019. Proposal would: enact a surtax equal to 10 percent of adjusted gross income in excess of \$2.5 million (\$1.25 million for married individuals filing a separate return), unindexed. Proposal would be effective 01/01/2020.

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

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(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2019 dollars): 20% \$21,200; 40% \$40,100; 60% \$67,700; 80% \$111,200; 90% \$159,100; 95% \$226,400; 99% \$524,200; 99.9% \$2,352,600.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T19-0045
10 Percent Surtax on Adjusted Gross Income (AGI) in Excess of \$2.5 Million
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2029 ¹
Detail Table - Head of Household Tax Units

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.1	-4.7	0.0	-5.8
Second Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.3	13.0	0.0	8.0
Middle Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.5	25.0	0.0	13.6
Fourth Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.5	27.3	0.0	18.2
Top Quintile	0.0	0.5	-1.7	100.0	4,680	5.2	1.2	39.4	1.3	25.4
All	0.0	*	-0.3	100.0	230	2.0	0.0	100.0	0.3	13.7
Addendum										
80-90	0.0	0.0	0.0	0.0	0	0.0	-0.3	12.8	0.0	20.7
90-95	0.0	0.0	0.0	0.0	0	0.0	-0.1	7.2	0.0	22.1
95-99	0.0	0.0	0.0	0.0	0	0.0	-0.1	5.4	0.0	24.9
Top 1 Percent	0.0	19.6	-7.3	100.0	194,480	16.4	1.7	13.9	5.0	35.8
Top 0.1 Percent	0.0	99.8	-11.3	96.3	1,744,740	25.4	1.7	9.3	7.8	38.7

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2029 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	8,040	32.3	28,750	11.0	-1,660	-4.8	30,420	13.4	-5.8
Second Quintile	7,660	30.7	60,950	22.2	4,860	13.2	56,090	23.6	8.0
Middle Quintile	5,220	20.9	100,880	25.0	13,740	25.5	87,140	25.0	13.6
Fourth Quintile	2,760	11.1	155,840	20.5	28,370	27.8	127,480	19.3	18.2
Top Quintile	1,200	4.8	370,460	21.2	89,300	38.1	281,150	18.6	24.1
All	24,930	100.0	84,320	100.0	11,290	100.0	73,040	100.0	13.4
Addendum									
80-90	760	3.1	231,980	8.4	48,090	13.1	183,890	7.7	20.7
90-95	300	1.2	316,430	4.5	69,920	7.4	246,520	4.0	22.1
95-99	110	0.5	556,820	3.0	138,720	5.6	418,100	2.6	24.9
Top 1 Percent	30	0.1	3,857,400	5.3	1,184,570	12.2	2,672,830	4.2	30.7
Top 0.1 Percent	*	0.0	22,295,250	3.3	6,871,380	7.6	15,423,870	2.6	30.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-1).

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Baseline is the law currently in place for 2029 as of Sep 6, 2019. Proposal would: enact a surtax equal to 10 percent of adjusted gross income in excess of \$2.5 million (\$1.25 million for married individuals filing a separate return), unindexed. Proposal would be effective 01/01/2020.

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

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(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2019 dollars): 20% \$21,200; 40% \$40,100; 60% \$67,700; 80% \$111,200; 90% \$159,100; 95% \$226,400; 99% \$524,200; 99.9% \$2,352,600.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T19-0045
10 Percent Surtax on Adjusted Gross Income (AGI) in Excess of \$2.5 Million
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2029 ¹
Detail Table - Tax Units with Children

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	-0.9	0.0	-5.3
Second Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.1	3.1	0.0	8.5
Middle Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.3	8.6	0.0	14.3
Fourth Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.6	17.6	0.0	18.5
Top Quintile	0.0	1.5	-1.6	100.0	7,100	4.5	0.9	71.5	1.2	27.2
All	0.0	0.3	-0.8	100.0	1,220	3.2	0.0	100.0	0.7	21.2
Addendum										
80-90	0.0	0.0	0.0	0.0	0	0.0	-0.5	14.1	0.0	20.9
90-95	0.0	0.0	0.0	0.0	0	0.0	-0.3	10.7	0.0	23.0
95-99	0.0	0.0	0.0	0.0	0	0.0	-0.6	18.4	0.0	26.7
Top 1 Percent	0.0	29.8	-5.7	100.0	138,310	12.2	2.3	28.3	3.9	35.5
Top 0.1 Percent	0.0	99.8	-11.0	85.7	1,197,280	23.8	2.3	13.8	7.5	39.2

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2029 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	13,020	22.8	29,750	3.6	-1,580	-0.9	31,330	4.8	-5.3
Second Quintile	12,430	21.7	66,480	7.8	5,680	3.2	60,800	9.0	8.5
Middle Quintile	11,220	19.6	119,980	12.7	17,180	8.8	102,800	13.7	14.3
Fourth Quintile	10,480	18.3	204,890	20.2	37,900	18.2	167,000	20.7	18.5
Top Quintile	9,810	17.2	603,840	55.7	157,410	70.6	446,420	51.9	26.1
All	57,170	100.0	185,900	100.0	38,240	100.0	147,660	100.0	20.6
Addendum									
80-90	4,930	8.6	307,380	14.2	64,360	14.5	243,020	14.2	20.9
90-95	2,370	4.1	443,280	9.9	102,120	11.1	341,160	9.6	23.0
95-99	2,010	3.5	775,690	14.7	206,750	19.0	568,940	13.6	26.7
Top 1 Percent	500	0.9	3,574,630	16.9	1,131,360	26.0	2,443,270	14.6	31.7
Top 0.1 Percent	50	0.1	15,889,230	7.5	5,030,980	11.5	10,858,260	6.4	31.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-1).

* Non-zero value rounded to zero; ** Insufficient data

Note: Tax units with children are those claiming an exemption for children at home or away from home or with children qualifying for the Child Tax Credit or EITC

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(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T19-0045
10 Percent Surtax on Adjusted Gross Income (AGI) in Excess of \$2.5 Million
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2029 ¹
Detail Table - Elderly Tax Units

Expanded Cash Income Percentile ^{2,3}	Percent of Tax Units ⁴		Percent Change in After-Tax Income ⁵	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁶	
	With Tax Cut	With Tax Increase			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	0.0	0.0	0	0.0	0.0	0.2	0.0	1.9
Second Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.1	1.5	0.0	2.9
Middle Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.3	6.4	0.0	7.0
Fourth Quintile	0.0	0.0	0.0	0.0	0	0.0	-0.6	15.0	0.0	12.6
Top Quintile	0.0	1.0	-1.6	100.0	5,200	5.3	0.9	76.6	1.2	24.6
All	0.0	0.2	-0.8	100.0	840	4.0	0.0	100.0	0.7	17.1
Addendum										
80-90	0.0	0.0	0.0	0.0	0	0.0	-0.6	13.7	0.0	17.1
90-95	0.0	0.0	0.0	0.0	0	0.0	-0.4	10.5	0.0	19.4
95-99	0.0	0.0	0.0	0.0	0	0.0	-0.7	16.8	0.0	23.0
Top 1 Percent	0.0	19.4	-5.4	100.0	105,500	12.2	2.6	35.6	3.7	34.3
Top 0.1 Percent	0.0	98.7	-10.1	96.4	816,830	21.7	3.0	20.8	6.9	38.5

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2029 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁵		Average Federal Tax Rate ⁶
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	7,370	13.9	18,920	2.1	360	0.2	18,560	2.4	1.9
Second Quintile	13,060	24.6	44,850	8.7	1,300	1.5	43,550	10.1	2.9
Middle Quintile	13,260	24.9	78,980	15.5	5,550	6.6	73,430	17.2	7.0
Fourth Quintile	10,290	19.4	133,880	20.4	16,820	15.6	117,060	21.3	12.6
Top Quintile	8,580	16.1	420,160	53.3	98,150	75.7	322,010	48.9	23.4
All	53,190	100.0	127,260	100.0	20,920	100.0	106,350	100.0	16.4
Addendum									
80-90	4,440	8.4	208,890	13.7	35,660	14.2	173,230	13.6	17.1
90-95	2,090	3.9	301,030	9.3	58,340	10.9	242,690	9.0	19.4
95-99	1,630	3.1	520,150	12.5	119,350	17.5	400,800	11.6	23.0
Top 1 Percent	420	0.8	2,838,360	17.8	868,310	33.0	1,970,050	14.7	30.6
Top 0.1 Percent	50	0.1	11,869,510	9.2	3,757,210	17.8	8,112,310	7.6	31.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0319-1).

* Non-zero value rounded to zero; ** Insufficient data

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older

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(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.

(5) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(6) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.