

Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2016
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Adjusted Gross Income Concept						
Salaries and wages.....	6,135,630	1,870,383,209	6,127,468	1,868,021,713	8,163	2,361,497
Business or profession:						
Net income.....	1,246,985	122,363,845	1,245,410	122,180,719	1,575	183,126
Net loss.....	408,991	8,704,217	407,902	8,639,767	1,089	64,450
Farm:						
Net income.....	41,921	3,215,999	41,847	3,211,983	74	4,016
Net loss.....	102,387	5,021,909	102,166	4,995,631	221	26,279
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,907,131	633,934,906	1,905,132	633,631,622	1,999	303,284
Net loss.....	529,534	50,854,116	527,533	50,397,575	2,002	456,540
Sales of capital assets:						
Net gain.....	2,870,905	533,500,464	2,867,209	532,595,607	3,696	904,857
Net loss.....	1,567,609	3,793,128	1,564,023	3,783,393	3,586	9,735
Sales of property other than capital assets:						
Net gain.....	306,242	19,938,941	305,134	19,873,890	1,108	65,051
Net loss.....	312,381	6,470,685	311,356	6,417,435	1,025	53,250
Taxable interest received.....	5,415,733	56,880,139	5,408,519	56,432,216	7,214	447,923
Tax-exempt interest.....	1,626,127	34,115,124	1,623,436	33,941,527	2,691	173,597
Dividends.....	4,550,134	159,153,975	4,544,020	158,635,577	6,113	518,398
Qualified dividends	4,383,277	131,148,306	4,377,652	130,744,810	5,626	403,496
Pensions and annuities in adjusted gross income.....	1,525,238	86,591,295	1,523,393	86,490,627	1,845	100,668
Rent:						
Net income.....	784,072	33,623,832	782,367	33,555,131	1,705	68,701
Net loss, total (deductible and nondeductible).....	900,758	14,134,523	898,999	14,070,867	1,759	63,656
Nondeductible rental loss.....	690,363	9,036,922	689,021	9,002,448	1,342	34,474
Royalty:						
Net income.....	416,399	11,404,590	415,335	11,387,729	1,064	16,861
Net loss.....	30,570	274,764	30,463	272,875	107	1,889
Estate or trust:						
Net income.....	146,641	23,209,073	146,349	23,198,837	292	10,236
Net loss.....	16,098	2,575,930	15,978	2,550,739	120	25,192
State income tax refunds.....	2,632,345	16,006,840	2,630,625	15,968,042	1,720	38,797
Alimony received.....	11,949	1,893,299	11,937	1,891,895	12	1,404
Social Security benefits in adjusted gross income.....	1,211,449	32,874,288	1,208,985	32,808,098	2,464	66,189
Social Security benefits (nontaxable).....	1,211,935	5,816,221	1,209,444	5,804,047	2,491	12,175
Unemployment compensation.....	141,152	880,006	141,082	879,582	70	424
Other income.....	812,670	22,308,017	810,487	22,139,344	2,183	168,674
Other loss.....	51,526	1,665,539	50,954	1,624,647	573	40,892
Foreign-earned income exclusion.....	40,982	3,756,538	39,338	3,590,437	1,644	166,101
Total income.....	6,900,370	3,607,463,936	6,888,586	3,602,741,166	11,784	4,722,770
Statutory adjustments, total.....	2,664,100	59,651,390	2,661,079	59,596,632	3,021	54,758
Payments to Individual Retirement Arrangements.....	158,790	1,544,443	158,607	1,542,742	183	1,701
Payments to self-employed retirement (Keogh) plans.....	487,889	17,309,184	487,700	17,301,987	189	7,198
Moving expenses adjustment.....	71,670	438,377	71,600	437,670	70	707
Adjusted gross income.....	6,900,370	3,547,812,546	6,888,586	3,543,144,534	11,784	4,668,012
Investment interest expense deduction.....	685,861	12,621,012	684,029	12,279,804	1,833	341,208
Total tax preferences excluded from adjusted gross income [2].....	1,642,063	35,502,691	1,639,355	35,329,088	2,708	173,602
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	26,163	1,497,780	26,111	1,496,650	52	1,130
Passive activity loss (alternative minimum tax adjustment).....	678,264	923,680	676,949	922,840	1,315	840
Expanded income.....	6,900,179	3,555,523,109	6,888,586	3,551,616,791	11,593	3,906,318
Exemption.....	5,146,448	53,229,640	5,137,175	53,131,911	9,273	97,729
Itemized deductions:						
Total per adjusted gross income concept	6,444,060	481,026,780	6,436,347	478,283,810	7,713	2,742,970
Charitable contributions deduction.....	5,917,409	124,351,902	5,911,570	124,093,386	5,838	258,515
Interest paid deduction:						
Total per adjusted gross income concept	5,182,721	82,114,960	5,177,593	81,679,710	5,128	435,250
Total home mortgage interest.....	4,967,403	69,208,113	4,963,010	69,115,449	4,393	92,664
Medical and dental expense deduction.....	181,698	5,116,477	179,675	4,936,889	2,022	179,588
Net casualty or theft loss deduction.....	8,411	1,171,374	7,780	854,155	631	317,218
Taxes paid deduction.....	6,437,748	272,653,699	6,430,408	272,224,651	7,340	429,049
Net limited miscellaneous deductions per adjusted gross income concept.....	1,126,282	26,959,801	1,123,135	26,569,269	3,147	390,532
Nonlimited miscellaneous deductions.....	300,478	14,378,480	298,282	13,622,213	2,195	756,266
Excess of exemptions and deductions over adjusted gross income.....	11,691	3,427,604	8,524	2,587,929	3,167	839,675
Taxable income.....	6,888,656	3,011,390,150	6,880,061	3,008,763,896	8,595	2,626,254
Tax at regular rates.....	6,881,870	810,967,712	6,874,990	810,262,672	6,879	705,040
Alternative minimum tax (Form 6251).....	3,814,001	29,033,297	3,813,630	29,029,413	371	3,884
Income tax before credits.....	6,892,496	840,039,182	6,885,231	839,330,184	7,265	708,998
Tax credits, total.....	3,111,229	23,498,441	3,104,268	22,789,326	6,960	709,115
Child care credit	697,466	397,923	697,356	397,870	110	53
Minimum tax credit.....	147,570	673,829	147,355	670,896	215	2,933
Foreign tax credit.....	2,238,436	17,882,892	2,232,143	17,197,049	6,293	685,843
General business credit.....	201,885	3,676,104	201,411	3,666,900	474	9,204
U.S. total income tax.....	6,888,586	835,969,391	6,888,586	835,969,391	0	0
Taxable income which would yield:						
Income tax before credits less excess advance PTC repayment [3].....	6,892,185	2,824,128,565	6,885,231	2,821,714,967	* 6,954	* 2,413,599
Income tax after credits.....	6,876,638	2,758,352,894	6,876,638	2,758,352,894	0	0
U.S. total income tax	6888586	2809584982	6888586	2809584982	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	6,900,370	3,547,812,546	6,888,586	3,543,144,534	11,784	4,668,012
plus: Total tax preferences excluded from adjusted gross income [2].....	1,642,063	35,502,691	1,639,355	35,329,088	2,708	173,602
Social Security benefits (nontaxable)	1211935	5816221	1209444	5804047	2491	12175
Foreign-earned income exclusion.....	40,982	3,756,538	39,338	3,590,437	1,644	166,101
minus: Investment interest expense deduction.....	685,861	12,621,012	684,029	12,279,804	1,833	341,208
Nonlimited miscellaneous deductions.....	300,478	14,378,480	298,282	13,622,213	2,195	756,266
Unreimbursed employee business expenses.....	1,344,619	10,365,396	1,343,678	10,349,298	941	16,098
Equals: Expanded income.....	6,900,179	3,555,523,109	6,888,586	3,551,616,791	11,593	3,906,318
Expanded Income Concept						
Salaries and wages.....	6,105,870	1,861,689,780	6,092,813	1,858,352,126	13,057	3,337,654
Business or profession:						
Net income.....	1,254,219	123,223,362	1,251,732	122,982,595	2,487	240,767
Net loss.....	403,206	8,623,331	401,905	8,553,349	1,301	69,982
Farm:						
Net income.....	42,264	3,233,367	42,148	3,229,005	116	4,362
Net loss.....	102,051	5,011,922	101,679	4,973,950	372	37,972
Partnership and S Corporation net income after Section 179 property deduction: [1].....						
Net income.....	1,921,487	634,189,005	1,918,125	633,878,487	3,362	310,518
Net loss.....	544,042	51,040,179	539,949	50,275,926	4,093	764,253
Sales of capital assets:						
Net gain.....	2,930,770	535,207,617	2,922,153	534,195,251	8,617	1,012,366
Net loss.....	1,597,223	3,884,795	1,589,070	3,862,282	8,152	22,513
Sales of property other than capital assets:						

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Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Net gain.....	312,081	20,015,192	310,375	19,952,102	1,706	63,090
Net loss.....	318,935	6,508,657	317,171	6,422,505	1,764	86,153
Taxable interest received	5,494,599	57,167,609	5,477,082	56,661,647	17,516	505,962
Tax-exempt interest.....	1,727,324	42,224,793	1,715,730	40,174,685	11,593	2,050,108
Dividends.....	4,641,685	162,684,141	4,625,686	161,681,398	15,999	1,002,743
Qualified dividends	4,469,674	133,804,311	4,454,746	133,034,703	14,929	769,608
Pensions and annuities in adjusted gross income.....	1,583,572	89,529,816	1,579,200	89,364,901	4,372	164,916
Rent:.....						
Net income.....	796,020	33,885,693	793,484	33,812,396	2,536	73,297
Net loss, total (deductible and nondeductible).....	900,572	14,056,639	897,300	13,967,359	3,272	89,280
Nondeductible rental loss	690,477	8,985,919	688,444	8,938,371	2,033	47,548
Royalty:.....						
Net income.....	431,785	11,508,164	429,173	11,480,046	2,612	28,119
Net loss.....	30,179	267,108	29,935	264,432	244	2,676
Estate or trust:						
Net income.....	151,750	23,572,674	150,998	23,554,902	752	17,773
Net loss.....	16,260	2,583,011	16,030	2,564,285	230	18,727
State income tax refunds	2,623,237	16,007,243	2,619,880	15,954,149	3,357	53,094
Alimony received.....	11,967	1,873,552	11,952	1,871,965	15	1,587
Social Security benefits in adjusted gross income.....	1,307,469	35,597,886	1,300,243	35,416,680	7,226	181,206
Social Security benefits (nontaxable).....	1,308,057	6,299,435	1,300,769	6,266,097	7,288	33,337
Unemployment compensation.....	135,831	850,277	135,759	849,770	72	507
Other income.....	827,890	22,493,643	824,206	22,325,466	3,685	168,177
Other loss.....	62,021	1,859,386	60,322	1,795,600	1,698	63,785
Foreign-earned income exclusion.....	70,185	6,994,236	64,081	6,236,772	6,104	757,464
Total income.....	6,941,671	3,605,007,336	6,918,286	3,599,780,231	23,384	5,227,105
Statutory adjustments, total.....	2,674,454	59,992,443	2,669,771	59,915,853	4,683	76,589
Payments to Individual Retirement Arrangements.....	162,865	1,588,082	162,456	1,584,487	409	3,595
Payments to self-employed retirement (Keogh) plans.....	492,290	17,440,589	491,994	17,428,228	296	12,361
Moving expenses adjustment.....	70,784	438,000	70,658	436,817	126	1,183
Adjusted gross income.....	6,941,671	3,545,014,893	6,918,286	3,539,864,378	23,384	5,150,515
Investment interest expense deduction.....	692,859	11,797,169	688,696	11,662,404	4,164	134,765
Total tax preferences excluded from adjusted gross income [2].....	1,744,782	43,823,121	1,733,170	41,748,090	11,612	2,075,030
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	28,708	1,707,355	28,586	1,680,763	122	26,592
Passive activity loss (alternative minimum tax adjustment).....	693,310	940,838	690,624	942,817	2,686	-1,979
Expanded income.....	6,941,686	3,573,561,156	6,918,286	3,565,717,525	23,400	7,843,632
Exemption	5,192,366	53,215,369	5,171,013	53,002,869	21,353	212,500
Itemized deductions:						
Total per adjusted gross income concept.....	6,448,985	474,261,579	6,433,499	471,625,608	15,486	2,635,971
Total per expanded income concept.....	6,448,738	495,107,868	6,433,276	492,622,337	15,461	2,485,531
Charitable contributions deduction.....	5,922,965	124,949,451	5,910,081	124,541,085	12,885	408,366
Interest paid deduction:						
Total per adjusted gross income concept.....	5,150,860	80,701,662	5,141,980	80,439,315	8,879	262,347
Total per expanded income concept.....	4,937,803	68,904,494	4,931,630	68,776,912	6,173	127,582
Total home mortgage interest.....	4,926,803	68,632,426	4,920,674	68,505,937	6,129	126,488
Medical and dental expense deduction	209,536	5,651,312	201,604	5,188,432	7,932	462,880
Net casualty or theft loss deduction.....	8,370	1,156,354	7,707	834,340	663	322,014
Taxes paid deduction.....	6,441,579	273,055,052	6,426,587	272,425,385	14,991	629,667
Net limited miscellaneous deductions per adjusted gross income concept.....	1,087,974	26,459,953	1,078,667	25,919,725	9,307	540,229
Nonlimited miscellaneous deductions.....	271,326	7,949,215	269,956	7,922,763	1,370	26,453
Excess of exemptions and deductions over adjusted gross income.....	15,864	3,344,149	8,663	2,449,906	7,201	894,243
Taxable income.....	6,925,820	3,014,827,100	6,909,623	3,011,714,365	16,197	3,112,735
Tax at regular rates.....	6,915,026	811,455,235	6,903,979	810,653,582	11,046	801,653
Alternative minimum tax (Form 6251).....	3,789,661	28,971,371	3,789,212	28,967,145	449	4,227
Income tax before credits.....	6,927,958	840,465,141	6,915,479	839,659,186	12,478	805,954
Tax credits, total.....	3,164,164	23,911,803	3,151,989	23,104,237	12,175	807,565
Child care credit.....	680,230	387,322	680,074	387,257	156	65
Minimum tax credit.....	153,228	670,294	152,816	667,022	412	3,272
Foreign tax credit.....	2,307,664	18,308,582	2,297,315	17,526,980	10,349	781,602
General business credit	203,995	3,679,150	203,454	3,669,603	540	9,547
U.S. total income tax.....	6,918,286	835,980,324	6,918,286	835,980,324	0	0
Taxable income which would yield:.....						
Income tax before credits less excess advance PTC repayment [3].....	6,926,650	2,826,459,592	6,915,479	2,823,572,072	11,170	2,887,521
Income tax after credits.....	6,905,395	2,758,847,064	6,905,395	2,758,847,064	0	0
U.S. total income tax.....	6,918,286	2,810,068,700	6,918,286	2,810,068,700	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	6,941,671	3,545,014,893	6,918,286	3,539,864,378	23,384	5,150,515
plus: Total tax preferences excluded from adjusted gross income [2]	1,744,782	43,823,121	1,733,170	41,748,090	11,612	2,075,030
Social Security benefits (nontaxable).....	1,308,057	6,299,435	1,300,769	6,266,097	7,288	33,337
Foreign-earned income exclusion.....	70,185	6,994,236	64,081	6,236,772	6,104	757,464
minus: Investment interest expense deduction.....	692,859	11,797,169	688,696	11,662,404	4,164	134,765
Nonlimited miscellaneous deductions	271,326	7,949,215	269,956	7,922,763	1,370	26,453
Unreimbursed employee business expenses.....	1,257,136	8,818,299	1,256,149	8,811,949	987	6,349
Equals: Expanded income.....	6,941,686	3,573,561,156	6,918,286	3,565,717,525	23,400	7,843,632

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

[3] Excess advance premium tax credit repayment is included in income tax before credits on Form 1040 but is subtracted here because it is not considered a part of income tax since it is not based on earned income.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, Individual High-Income Tax Returns, June 2019.

<http://www.irs.gov/uac/SOI-Tax-Stats---Individual-High-Income-Tax>Returns>

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Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Adjusted Gross Income Concept						
Salaries and wages.....	6,135,630	1,870,383,209	6,127,468	1,868,021,713	8,163	2,361,497
Business or profession:						
Net income.....	1,246,985	122,363,845	1,245,410	122,180,719	1,575	183,126
Net loss.....	408,991	8,704,217	407,902	8,639,767	1,089	64,450
Farm:						
Net income.....	41,921	3,215,999	41,847	3,211,983	74	4,016
Net loss.....	102,387	5,021,909	102,166	4,995,631	221	26,279
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,907,131	633,934,906	1,905,132	633,631,622	1,999	303,284
Net loss.....	529,534	50,854,116	527,533	50,397,575	2,002	456,540
Sales of capital assets:						
Net gain.....	2,870,905	533,500,464	2,867,209	532,595,607	3,696	904,857
Net loss.....	1,567,609	3,793,128	1,564,023	3,783,393	3,586	9,735
Sales of property other than capital assets:						
Net gain.....	306,242	19,938,941	305,134	19,873,890	1,108	65,051
Net loss.....	312,381	6,470,685	311,356	6,417,435	1,025	53,250
Taxable interest received.....	5,415,733	56,880,139	5,408,519	56,432,216	7,214	447,923
Tax-exempt interest.....	1,626,127	34,115,124	1,623,436	33,941,527	2,691	173,597
Dividends.....	4,550,134	159,153,975	4,544,020	158,635,577	6,113	518,398
Qualified dividends	4,383,277	131,148,306	4,377,652	130,744,810	5,626	403,496
Pensions and annuities in adjusted gross income.....	1,525,238	86,591,295	1,523,393	86,490,627	1,845	100,668
Rent:						
Net income.....	784,072	33,623,832	782,367	33,555,131	1,705	68,701
Net loss, total (deductible and nondeductible).....	900,758	14,134,523	898,999	14,070,867	1,759	63,656
Nondeductible rental loss.....	690,363	9,036,922	689,021	9,002,448	1,342	34,474
Royalty:						
Net income.....	416,399	11,404,590	415,335	11,387,729	1,064	16,861
Net loss.....	30,570	274,764	30,463	272,875	107	1,889
Estate or trust:						
Net income.....	146,641	23,209,073	146,349	23,198,837	292	10,236
Net loss.....	16,098	2,575,930	15,978	2,550,739	120	25,192
State income tax refunds.....	2,632,345	16,006,840	2,630,625	15,968,042	1,720	38,797
Alimony received.....	11,949	1,893,299	11,937	1,891,895	12	1,404
Social Security benefits in adjusted gross income.....	1,211,449	32,874,288	1,208,985	32,808,098	2,464	66,189
Social Security benefits (nontaxable).....	1,211,935	5,816,221	1,209,444	5,804,047	2,491	12,175
Unemployment compensation.....	141,152	880,006	141,082	879,582	70	424
Other income.....	812,670	22,308,017	810,487	22,139,344	2,183	168,674
Other loss.....	51,526	1,665,539	50,954	1,624,647	573	40,892
Foreign-earned income exclusion.....	40,982	3,756,538	39,338	3,590,437	1,644	166,101
Total income.....	6,900,370	3,607,463,936	6,888,586	3,602,741,166	11,784	4,722,770
Statutory adjustments, total.....	2,664,100	59,651,390	2,661,079	59,596,632	3,021	54,758
Payments to Individual Retirement Arrangements.....	158,790	1,544,443	158,607	1,542,742	183	1,701
Payments to self-employed retirement (Keogh) plans.....	487,889	17,309,184	487,700	17,301,987	189	7,198
Moving expenses adjustment.....	71,670	438,377	71,600	437,670	70	707
Adjusted gross income.....	6,900,370	3,547,812,546	6,888,586	3,543,144,534	11,784	4,668,012
Investment interest expense deduction.....	685,861	12,621,012	684,029	12,279,804	1,833	341,208
Total tax preferences excluded from adjusted gross income [2].....	1,642,063	35,502,691	1,639,355	35,329,088	2,708	173,602
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	26,163	1,497,780	26,111	1,496,650	52	1,130
Passive activity loss (alternative minimum tax adjustment).....	678,264	923,680	676,949	922,840	1,315	840
Expanded income.....	6,900,179	3,555,523,109	6,888,586	3,551,616,791	11,593	3,906,318
Exemption.....	5,146,448	53,229,640	5,137,175	53,131,911	9,273	97,729
Itemized deductions:.....						
Total per adjusted gross income concept	6,444,060	481,026,780	6,436,347	478,283,810	7,713	2,742,970
Charitable contributions deduction.....	5,917,409	124,351,902	5,911,570	124,093,386	5,838	258,515
Interest paid deduction:.....						
Total per adjusted gross income concept	5,182,721	82,114,960	5,177,593	81,679,710	5,128	435,250
Total home mortgage interest.....	4,967,403	69,208,113	4,963,010	69,115,449	4,393	92,664
Medical and dental expense deduction.....	181,698	5,116,477	179,675	4,936,889	2,022	179,588
Net casualty or theft loss deduction.....	8,411	1,171,374	7,780	854,155	631	317,218
Taxes paid deduction.....	6,437,748	272,653,699	6,430,408	272,224,651	7,340	429,049
Net limited miscellaneous deductions per adjusted gross income concept.....	1,126,282	26,959,801	1,123,135	26,569,269	3,147	390,532
Nonlimited miscellaneous deductions.....	300,478	14,378,480	298,282	13,622,213	2,195	756,266
Excess of exemptions and deductions over adjusted gross income.....	11,691	3,427,604	8,524	2,587,929	3,167	839,675
Taxable income.....	6,888,656	3,011,390,150	6,880,061	3,008,763,896	8,595	2,626,254
Tax at regular rates.....	6,881,870	810,967,712	6,874,990	810,262,672	6,879	705,040
Alternative minimum tax (Form 6251).....	3,814,001	29,033,297	3,813,630	29,029,413	371	3,884
Income tax before credits.....	6,892,496	840,039,182	6,885,231	839,330,184	7,265	708,998
Tax credits, total.....	3,111,229	23,498,441	3,104,268	22,789,326	6,960	709,115
Child care credit	697,466	397,923	697,356	397,870	110	53
Minimum tax credit.....	147,570	673,829	147,355	670,896	215	2,933
Foreign tax credit.....	2,238,436	17,882,892	2,232,143	17,197,049	6,293	685,843
General business credit.....	201,885	3,676,104	201,411	3,666,900	474	9,204
U.S. total income tax.....	6,888,586	835,969,391	6,888,586	835,969,391	0	0
Taxable income which would yield:.....						
Income tax before credits less excess advance PTC repayment [3].....	6,892,185	2,824,128,565	6,885,231	2,821,714,967	* 6,954	* 2,413,599
Income tax after credits.....	6,876,638	2,758,352,894	6,876,638	2,758,352,894	0	0
U.S. total income tax	6888586	2809584982	6888586	2809584982	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	6,900,370	3,547,812,546	6,888,586	3,543,144,534	11,784	4,668,012
plus: Total tax preferences excluded from adjusted gross income [2].....	1,642,063	35,502,691	1,639,355	35,329,088	2,708	173,602
Social Security benefits (nontaxable)	1211935	5816221	1209444	5804047	2491	12175
Foreign-earned income exclusion.....	40,982	3,756,538	39,338	3,590,437	1,644	166,101
minus: Investment interest expense deduction.....	685,861	12,621,012	684,029	12,279,804	1,833	341,208
Nonlimited miscellaneous deductions.....	300,478	14,378,480	298,282	13,622,213	2,195	756,266
Unreimbursed employee business expenses.....	1,344,619	10,365,396	1,343,678	10,349,298	941	16,098
Equals: Expanded income.....	6,900,179	3,555,523,109	6,888,586	3,551,616,791	11,593	3,906,318
Expanded Income Concept						
Salaries and wages.....	6,105,870	1,861,689,780	6,092,813	1,858,352,126	13,057	3,337,654
Business or profession:.....						
Net income.....	1,254,219	123,223,362	1,251,732	122,982,595	2,487	240,767
Net loss.....	403,206	8,623,331	401,905	8,553,349	1,301	69,982
Farm:						
Net income.....	42,264	3,233,367	42,148	3,229,005	116	4,362
Net loss.....	102,051	5,011,922	101,679	4,973,950	372	37,972
Partnership and S Corporation net income after Section 179 property deduction: [1].....						
Net income.....	1,921,487	634,189,005	1,918,125	633,878,487	3,362	310,518
Net loss.....	544,042	51,040,179	539,949	50,275,926	4,093	764,253
Sales of capital assets:						
Net gain.....	2,930,770	535,207,617	2,922,153	534,195,251	8,617	1,012,366
Net loss.....	1,597,223	3,884,795	1,589,070	3,862,282	8,152	22,513
Sales of property other than capital assets:						

Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2015
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Net gain.....	312,081	20,015,192	310,375	19,952,102	1,706	63,090
Net loss.....	318,935	6,508,657	317,171	6,422,505	1,764	86,153
Taxable interest received	5,494,599	57,167,609	5,477,082	56,661,647	17,516	505,962
Tax-exempt interest.....	1,727,324	42,224,793	1,715,730	40,174,685	11,593	2,050,108
Dividends.....	4,641,685	162,684,141	4,625,686	161,681,398	15,999	1,002,743
Qualified dividends	4,469,674	133,804,311	4,454,746	133,034,703	14,929	769,608
Pensions and annuities in adjusted gross income.....	1,583,572	89,529,816	1,579,200	89,364,901	4,372	164,916
Rent:.....						
Net income.....	796,020	33,885,693	793,484	33,812,396	2,536	73,297
Net loss, total (deductible and nondeductible).....	900,572	14,056,639	897,300	13,967,359	3,272	89,280
Nondeductible rental loss	690,477	8,985,919	688,444	8,938,371	2,033	47,548
Royalty:.....						
Net income.....	431,785	11,508,164	429,173	11,480,046	2,612	28,119
Net loss.....	30,179	267,108	29,935	264,432	244	2,676
Estate or trust:						
Net income.....	151,750	23,572,674	150,998	23,554,902	752	17,773
Net loss.....	16,260	2,583,011	16,030	2,564,285	230	18,727
State income tax refunds	2,623,237	16,007,243	2,619,880	15,954,149	3,357	53,094
Alimony received.....	11,967	1,873,552	11,952	1,871,965	15	1,587
Social Security benefits in adjusted gross income.....	1,307,469	35,597,886	1,300,243	35,416,680	7,226	181,206
Social Security benefits (nontaxable).....	1,308,057	6,299,435	1,300,769	6,266,097	7,288	33,337
Unemployment compensation.....	135,831	850,277	135,759	849,770	72	507
Other income.....	827,890	22,493,643	824,206	22,325,466	3,685	168,177
Other loss.....	62,021	1,859,386	60,322	1,795,600	1,698	63,785
Foreign-earned income exclusion.....	70,185	6,994,236	64,081	6,236,772	6,104	757,464
Total income.....	6,941,671	3,605,007,336	6,918,286	3,599,780,231	23,384	5,227,105
Statutory adjustments, total.....	2,674,454	59,992,443	2,669,771	59,915,853	4,683	76,589
Payments to Individual Retirement Arrangements.....	162,865	1,588,082	162,456	1,584,487	409	3,595
Payments to self-employed retirement (Keogh) plans.....	492,290	17,440,589	491,994	17,428,228	296	12,361
Moving expenses adjustment.....	70,784	438,000	70,658	436,817	126	1,183
Adjusted gross income.....	6,941,671	3,545,014,893	6,918,286	3,539,864,378	23,384	5,150,515
Investment interest expense deduction.....	692,859	11,797,169	688,696	11,662,404	4,164	134,765
Total tax preferences excluded from adjusted gross income [2].....	1,744,782	43,823,121	1,733,170	41,748,090	11,612	2,075,030
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	28,708	1,707,355	28,586	1,680,763	122	26,592
Passive activity loss (alternative minimum tax adjustment).....	693,310	940,838	690,624	942,817	2,686	-1,979
Expanded income.....	6,941,686	3,573,561,156	6,918,286	3,565,717,525	23,400	7,843,632
Exemption	5,192,366	53,215,369	5,171,013	53,002,869	21,353	212,500
Itemized deductions:						
Total per adjusted gross income concept.....	6,448,985	474,261,579	6,433,499	471,625,608	15,486	2,635,971
Total per expanded income concept.....	6,448,738	495,107,868	6,433,276	492,622,337	15,461	2,485,531
Charitable contributions deduction.....	5,922,965	124,949,451	5,910,081	124,541,085	12,885	408,366
Interest paid deduction:						
Total per adjusted gross income concept.....	5,150,860	80,701,662	5,141,980	80,439,315	8,879	262,347
Total per expanded income concept.....	4,937,803	68,904,494	4,931,630	68,776,912	6,173	127,582
Total home mortgage interest.....	4,926,803	68,632,426	4,920,674	68,505,937	6,129	126,488
Medical and dental expense deduction	209,536	5,651,312	201,604	5,188,432	7,932	462,880
Net casualty or theft loss deduction.....	8,370	1,156,354	7,707	834,340	663	322,014
Taxes paid deduction.....	6,441,579	273,055,052	6,426,587	272,425,385	14,991	629,667
Net limited miscellaneous deductions per adjusted gross income concept.....	1,087,974	26,459,953	1,078,667	25,919,725	9,307	540,229
Nonlimited miscellaneous deductions.....	271,326	7,949,215	269,956	7,922,763	1,370	26,453
Excess of exemptions and deductions over adjusted gross income.....	15,864	3,344,149	8,663	2,449,906	7,201	894,243
Taxable income.....	6,925,820	3,014,827,100	6,909,623	3,011,714,365	16,197	3,112,735
Tax at regular rates.....	6,915,026	811,455,235	6,903,979	810,653,582	11,046	801,653
Alternative minimum tax (Form 6251).....	3,789,661	28,971,371	3,789,212	28,967,145	449	4,227
Income tax before credits.....	6,927,958	840,465,141	6,915,479	839,659,186	12,478	805,954
Tax credits, total.....	3,164,164	23,911,803	3,151,989	23,104,237	12,175	807,565
Child care credit.....	680,230	387,322	680,074	387,257	156	65
Minimum tax credit.....	153,228	670,294	152,816	667,022	412	3,272
Foreign tax credit.....	2,307,664	18,308,582	2,297,315	17,526,980	10,349	781,602
General business credit	203,995	3,679,150	203,454	3,669,603	540	9,547
U.S. total income tax.....	6,918,286	835,980,324	6,918,286	835,980,324	0	0
Taxable income which would yield:.....						
Income tax before credits less excess advance PTC repayment [3].....	6,926,650	2,826,459,592	6,915,479	2,823,572,072	11,170	2,887,521
Income tax after credits.....	6,905,395	2,758,847,064	6,905,395	2,758,847,064	0	0
U.S. total income tax.....	6,918,286	2,810,068,700	6,918,286	2,810,068,700	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	6,941,671	3,545,014,893	6,918,286	3,539,864,378	23,384	5,150,515
plus: Total tax preferences excluded from adjusted gross income [2]	1,744,782	43,823,121	1,733,170	41,748,090	11,612	2,075,030
Social Security benefits (nontaxable).....	1,308,057	6,299,435	1,300,769	6,266,097	7,288	33,337
Foreign-earned income exclusion.....	70,185	6,994,236	64,081	6,236,772	6,104	757,464
minus: Investment interest expense deduction.....	692,859	11,797,169	688,696	11,662,404	4,164	134,765
Nonlimited miscellaneous deductions	271,326	7,949,215	269,956	7,922,763	1,370	26,453
Unreimbursed employee business expenses.....	1,257,136	8,818,299	1,256,149	8,811,949	987	6,349
Equals: Expanded income.....	6,941,686	3,573,561,156	6,918,286	3,565,717,525	23,400	7,843,632

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

[3] Excess advance premium tax credit repayment is included in income tax before credits on Form 1040 but is subtracted here because it is not considered a part of income tax since it is not based on earned income.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, Individual High-Income Tax Returns, June 2018

<http://www.irs.gov/uac/SOI-Tax-Stats---Individual-High-Income-Tax-Returns>

2-Aug-19

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2014**
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Adjusted Gross Income Concept						
Salaries and wages.....	5,461,749	1,673,919,135	5,453,939	1,671,384,447	7,810	2,534,688
Business or profession:						
Net income.....	1,114,917	114,271,272	1,113,405	114,045,171	1,512	226,101
Net loss.....	367,425	8,895,125	366,707	8,840,352	718	54,772
Farm:						
Net income.....	52,910	5,342,725	52,818	5,336,371	92	6,353
Net loss.....	106,319	5,252,558	106,069	5,232,132	250	20,425
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,801,808	582,844,122	1,800,329	582,595,385	1,480	248,737
Net loss.....	536,787	48,378,809	535,143	47,937,927	1,644	440,883
Sales of capital assets:						
Net gain.....	3,022,777	586,204,437	3,019,685	585,533,719	3,092	670,718
Net loss.....	1,165,211	2,900,317	1,162,491	2,893,055	2,720	7,262
Sales of property other than capital assets:						
Net gain.....	344,556	22,819,579	343,912	22,779,456	644	40,123
Net loss.....	334,629	6,012,410	333,954	5,952,977	675	59,433
Taxable interest received.....	5,057,883	54,921,563	5,051,349	54,710,155	6,534	211,409
Tax-exempt interest.....	1,586,003	37,279,696	1,584,014	37,165,716	1,989	113,980
Dividends.....	4,253,971	159,299,105	4,248,794	158,856,469	5,176	442,636
Qualified dividends	4,111,024	125,557,685	4,106,430	125,210,162	4,594	347,523
Pensions and annuities in adjusted gross income.....	1,438,330	77,474,586	1,436,695	77,393,655	1,635	80,932
Rent:						
Net income.....	734,042	30,785,912	733,009	30,738,396	1,033	47,516
Net loss, total (deductible and nondeductible).....	840,501	13,350,212	838,698	13,285,290	1,802	64,922
Nondeductible rental loss.....	652,290	8,660,036	650,912	8,622,342	1,379	37,695
Royalty:						
Net income.....	545,488	25,389,262	544,547	25,375,538	941	13,724
Net loss.....	19,782	204,548	19,734	203,874	48	674
Estate or trust:						
Net income.....	155,378	25,033,424	155,154	25,021,029	223	12,396
Net loss.....	16,344	1,618,883	16,271	1,588,637	73	30,246
State income tax refunds.....	2,240,224	12,672,038	2,238,889	12,652,791	1,334	19,247
Alimony received.....	11,670	1,779,152	11,662	1,778,348	8	804
Social Security benefits in adjusted gross income.....	1,107,436	28,603,845	1,105,505	28,554,537	1,931	49,307
Social Security benefits (nontaxable).....	1,107,557	5,051,558	1,105,581	5,042,093	1,976	9,465
Unemployment compensation.....	136,009	774,715	135,940	774,148	69	566
Other income.....	800,417	22,150,979	798,748	22,031,239	1,669	119,740
Other loss.....	52,873	1,677,887	52,265	1,653,025	608	24,862
Foreign-earned income exclusion.....	43,820	4,048,791	41,878	3,853,867	1,942	194,924
Total income.....	6,223,813	3,400,492,406	6,212,908	3,396,098,784	10,905	4,393,622
Statutory adjustments, total.....	2,490,604	54,066,694	2,488,172	54,023,504	2,431	43,191
Payments to Individual Retirement Arrangements.....	153,863	1,448,837	153,692	1,447,369	172	1,467
Payments to self-employed retirement (Keogh) plans.....	469,194	16,070,469	469,020	16,064,604	174	5,866
Moving expenses adjustment.....	76,883	531,841	76,784	530,968	99	873
Adjusted gross income.....	6,223,813	3,346,425,711	6,212,908	3,342,075,280	10,905	4,350,431
Investment interest expense deduction.....	742,466	12,804,030	740,778	12,566,074	1,688	237,956
Total tax preferences excluded from adjusted gross income [2].....	1,601,980	39,871,201	1,599,963	39,758,442	2,016	112,759
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	32,199	2,681,551	32,159	2,681,231	39	321
Passive activity loss (alternative minimum tax adjustment).....	716,268	1,404,028	715,256	1,407,331	1,013	-3,304
Expanded income.....	6,223,647	3,360,960,660	6,212,907	3,357,265,482	10,739	3,695,179
Exemption amount.....	4,545,523	45,809,308	4,536,704	45,724,996	8,819	84,312
Itemized deductions.....						
Total per adjusted gross income concept	5,782,287	422,705,795	5,775,625	420,883,622	6,662	1,822,172
Charitable contributions deduction.....	5,349,353	106,985,451	5,344,504	106,784,997	4,850	200,454
Interest paid deduction.....						
Total per adjusted gross income concept	4,661,061	76,526,793	4,656,263	76,193,735	4,798	333,058
Total home mortgage interest.....	4,423,189	63,493,910	4,419,069	63,399,635	4,120	94,275
Medical and dental expense deduction.....	155,567	4,410,125	154,242	4,258,842	1,325	151,283
Net casualty or theft loss deduction.....	3,809	294,164	3,577	188,966	232	105,198
Taxes paid deduction.....	5,776,452	242,241,011	5,770,250	242,017,576	6,202	223,435
Net limited miscellaneous deductions per adjusted gross income concept.....	1,016,799	23,771,411	1,014,640	23,672,977	2,159	98,435
Nonlimited miscellaneous deductions.....	284,601	13,161,693	282,998	12,435,113	1,603	726,580
Excess of exemptions and deductions over adjusted gross income.....	6,577	1,951,791	4,458	1,591,746	2,119	360,045
Taxable income.....	6,217,213	2,874,563,698	6,208,448	2,871,800,973	8,766	2,762,725
Tax at regular rates.....	6,211,997	776,280,377	6,204,582	775,531,982	7,415	748,394
Alternative minimum tax (Form 6251).....	3,510,390	26,697,075	3,510,129	26,694,483	262	2,591
Income tax before credits.....	6,218,164	803,255,663	6,210,698	802,504,635	7,467	751,029
Tax credits, total.....	2,932,143	23,496,175	2,924,684	22,745,091	7,459	751,085
Child care credit	569,664	321,986	569,560	321,941	104	45
Minimum tax credit.....	156,459	736,682	156,311	734,868	149	1,814
Foreign tax credit.....	2,213,858	19,158,574	2,206,879	18,420,907	6,978	737,667
General business credit.....	171,595	2,654,989	171,215	2,648,632	380	6,357
Refundable credits used to offset income tax before credits.....	4,401	23,679	4,401	23,679	0	0
U.S. total income tax.....	6,212,908	802,230,548	6,212,908	802,230,548	0	0
Taxable income which would yield.....						
Income tax before credits less excess advance PTC repayment [3].....	6,218,144	2,657,131,534	6,210,689	2,654,535,397	7,454	2,596,136
Income tax after credits	6203691	2591583108	6203691	2591583108	0	0
U.S. total income tax.....	6,212,908	2,650,526,980	6,212,908	2,650,526,980	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	6,223,813	3,346,425,711	6,212,908	3,342,075,280	10,905	4,350,431
plus: Total tax preferences excluded from adjusted gross income [2]	1601980	39871201	1599963	39758442	2016	112759
Social Security benefits (nontaxable).....	1,107,557	5,051,558	1,105,581	5,042,093	1,976	9,465
Foreign-earned income exclusion.....	43,820	4,048,791	41,878	3,853,867	1,942	194,924
minus: Investment interest expense deduction.....	742,466	12,804,030	740,778	12,566,074	1,688	237,956
Nonlimited miscellaneous deductions.....	284,601	13,161,693	282,998	12,435,113	1,603	726,580
Unreimbursed employee business expenses.....	1,159,674	8,470,878	1,159,038	8,463,013	635	7,865
Equals: Expanded income.....	6,223,647	3,360,960,660	6,212,907	3,357,265,482	10,739	3,695,179
Expanded Income Concept.....						
Salaries and wages.....	5,458,678	1,669,546,672	5,445,603	1,665,967,624	13,075	3,579,048
Business or profession:						
Net income.....	1,127,512	115,131,254	1,125,282	114,861,734	2,230	269,519
Net loss.....	365,782	8,871,328	364,660	8,749,300	1,123	122,028
Farm.....						
Net income.....	53,463	5,372,080	53,326	5,365,625	137	6,455
Net loss.....	106,892	5,241,214	106,519	5,210,305	372	30,908
Partnership and S Corporation net income after Section 179 property deduction: [1].....						
Net income.....	1,811,308	583,104,862	1,808,780	582,846,117	2,528	258,744

Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2014
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Net loss	549,072	48,149,772	545,595	47,531,980	3,477	617,791
Sales of capital assets:.....						
Net gain.....	3,076,066	587,984,255	3,069,153	587,197,196	6,913	787,059
Net loss	1,198,061	2,988,718	1,191,329	2,970,251	6,732	18,467
Sales of property other than capital assets:.....						
Net gain.....	349,615	22,800,469	348,282	22,760,793	1,333	39,675
Net loss	341,501	6,028,117	340,133	5,945,966	1,369	82,151
Taxable interest received.....	5,136,433	54,919,061	5,121,542	54,669,135	14,890	249,925
Tax-exempt interest.....	1,676,742	44,083,821	1,667,940	42,142,354	8,801	1,941,468
Dividends.....	4,339,396	162,096,279	4,326,378	161,239,302	13,019	856,977
Qualified dividends	4,193,820	127,583,687	4,182,009	126,951,238	11,811	632,448
Pensions and annuities in adjusted gross income.....	1,485,228	80,161,040	1,481,508	80,028,815	3,720	132,225
Rent:.....						
Net income.....	746,360	31,055,007	744,382	30,993,910	1,979	61,097
Net loss, total (deductible and nondeductible)	845,150	13,391,329	841,860	13,306,361	3,290	84,968
Nondeductible rental loss.....	655,444	8,680,102	653,420	8,635,858	2,024	44,244
Royalty:.....						
Net income.....	561,339	25,534,631	559,070	25,515,973	2,269	18,659
Net loss	20,992	209,204	20,895	204,780	97	4,424
Estate or trust:.....						
Net income.....	160,513	25,112,395	159,897	25,095,607	617	16,788
Net loss	17,874	1,616,976	17,702	1,580,453	172	36,523
State income tax refunds.....	2,235,499	12,703,882	2,232,985	12,676,530	2,514	27,352
Alimony received.....	11,677	1,779,269	11,663	1,778,439	14	830
Social Security benefits in adjusted gross income.....	1,197,545	31,024,564	1,191,477	30,879,856	6,068	144,707
Social Security benefits (nontaxable).....	1,197,710	5,478,687	1,191,565	5,451,754	6,145	26,934
Unemployment compensation.....	134,082	759,596	133,993	758,932	89	665
Other income.....	810,525	22,191,578	807,486	22,055,958	3,039	135,620
Other loss.....	66,336	2,035,483	64,541	1,985,509	1,795	49,973
Foreign-earned income exclusion.....	75,714	7,444,772	69,058	6,645,234	6,656	799,538
Total income.....	6,279,427	3,401,520,346	6,258,376	3,396,810,771	21,051	4,709,576
Statutory adjustments, total.....	2,500,213	54,307,389	2,496,157	54,249,588	4,056	57,801
Payments to Individual Retirement Arrangements.....	156,193	1,465,272	155,822	1,462,141	371	3,132
Payments to self-employed retirement (Keogh) plans.....	473,657	16,136,392	473,426	16,128,924	231	7,468
Moving expenses adjustment.....	76,755	527,382	76,599	526,199	156	1,182
Adjusted gross income.....	6,279,427	3,347,212,957	6,258,376	3,342,561,182	21,051	4,651,774
Investment interest expense deduction.....	748,178	11,434,336	745,350	11,352,491	2,828	81,845
Total tax preferences excluded from adjusted gross income [2].....	1,695,519	47,099,422	1,686,691	45,157,242	8,827	1,942,180
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	35,394	3,096,170	35,313	3,093,477	81	2,693
Passive activity loss (alternative minimum tax adjustment).....	731,289	1,403,349	729,105	1,406,238	2,184	-2,889
Expanded income	6,279,428	3,380,889,886	6,258,376	3,373,588,057	21,052	7,301,829
Exemption amount.....	4,605,723	46,050,996	4,586,364	45,869,344	19,359	181,653
Itemized deductions:.....						
Total per adjusted gross income concept.....	5,798,230	416,712,972	5,785,408	415,139,967	12,822	1,573,005
Total per expanded income concept.....	5,797,504	438,131,661	5,784,721	436,649,820	12,783	1,481,841
Charitable contributions deduction	5,365,275	107,696,799	5,355,053	107,398,387	10,222	298,412
Interest paid deduction:.....						
Total per adjusted gross income concept.....	4,634,398	74,779,757	4,626,829	74,573,803	7,569	205,953
Total per expanded income concept.....	4,400,367	63,345,420	4,394,341	63,221,312	6,026	124,108
Total home mortgage interest	4,389,748	63,119,381	4,383,755	62,996,016	5,994	123,365
Medical and dental expense deduction.....	181,328	5,012,648	175,487	4,630,003	5,841	382,645
Net casualty or theft loss deduction.....	3,528	282,409	3,283	177,322	245	105,087
Taxes paid deduction.....	5,791,561	242,697,805	5,779,405	242,313,066	12,155	384,738
Net limited miscellaneous deductions per adjusted gross income concept.....	985,102	23,270,153	978,614	23,077,186	6,488	192,967
Nonlimited miscellaneous deductions.....	258,911	7,599,446	257,954	7,585,648	956	13,799
Excess of exemptions and deductions over adjusted gross income.....	9,391	1,546,023	4,233	1,099,558	5,157	446,466
Taxable income.....	6,270,036	2,880,224,504	6,254,143	2,876,965,598	15,893	3,258,906
Tax at regular rates.....	6,261,926	777,220,388	6,250,031	776,363,634	11,895	856,754
Alternative minimum tax (Form 6251).....	3,487,591	26,704,011	3,487,265	26,701,326	325	2,684
Income tax before credits.....	6,268,661	804,202,671	6,256,687	803,343,188	11,973	859,483
Tax credits, total.....	2,986,144	23,938,874	2,974,171	23,079,355	11,973	859,520
Child care credit.....	560,703	316,302	560,523	316,228	180	74
Minimum tax credit.....	157,339	735,294	157,035	733,207	305	2,087
Foreign tax credit	2,281,373	19,615,215	2,270,031	18,770,255	11,341	844,959
General business credit.....	173,236	2,653,598	172,794	2,647,259	442	6,339
Refundable credits used to offset income tax before credits.....	5,513	24,616	5,510	24,615	3	1
U.S. total income tax.....	6,258,376	802,726,681	6,258,376	802,726,681	0	0
Taxable income which would yield:.....						
Income tax before credits less excess advance PTC repayment [3].....	6,268,657	2,661,959,773	6,256,687	2,658,838,774	11,970	3,120,999
Income tax after credits.....	6,248,241	2,594,451,226	6,248,241	2,594,451,226	* 0	* 0
U.S. total income tax.....	6,258,376	2,653,365,324	6,258,376	2,653,365,324	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	6,279,427	3,347,212,957	6,258,376	3,342,561,182	21,051	4,651,774
plus: Total tax preferences excluded from adjusted gross income [2].....	1,695,519	47,099,422	1,686,691	45,157,242	8,827	1,942,180
Social Security benefits (nontaxable).....	1,197,710	5,478,687	1,191,565	5,451,754	6,145	26,934
Foreign-earned income exclusion	75,714	7,444,772	69,058	6,645,234	6,656	799,538
minus: Investment interest expense deduction.....	748,178	11,434,336	745,350	11,352,491	2,828	81,845
Nonlimited miscellaneous deductions.....	258,911	7,599,446	257,954	7,585,648	956	13,799
Unreimbursed employee business expenses.....	1,091,080	7,295,142	1,090,116	7,287,682	964	7,460
Equals: Expanded income.....	6,279,428	3,380,889,886	6,258,376	3,373,588,057	21,052	7,301,829

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

[3] Excess advance premium tax credit repayment is included in income tax before credits on Form 1040 but is subtracted here because it is not considered a part of income tax since it is not based on earned income.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, Individual High-Income Tax Returns, May 2016.

<http://www.irs.gov/uac/SOI-Tax-Stats---Individual-High-Income-Tax>Returns>

Table 5

5-May-17

Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2013
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Adjusted Gross Income Concept	(1)	(2)	(3)	(4)	(5)	(6)
Salaries and wages.....						
Business or profession:	4,913,042	1,491,656,691	4,903,954	1,488,473,692	9,087	3,182,999
Net income.....						
Net loss.....	1,004,406	105,094,535	1,002,685	104,817,893	1,722	276,642
Farm:	335,373	7,772,583	334,581	7,714,205	792	58,378
Net income.....						
Net loss.....	49,625	6,038,721	49,550	6,034,805	75	3,916
Partnership and S Corporation net income after Section 179 property deduction: [1]	100,300	4,713,987	100,022	4,689,108	278	24,879
Net income.....						
Net loss.....	1,637,058	530,711,790	1,635,341	530,345,804	1,717	365,986
Sales of capital assets:	477,005	40,733,409	475,138	40,313,203	1,867	420,207
Net gain.....						
Net loss.....	2,402,363	404,263,632	2,398,964	403,499,737	3,399	763,895
Sales of property other than capital assets:	1,316,537	3,276,550	1,312,945	3,266,898	3,592	9,652
Net gain.....						
Net loss.....	271,484	18,870,769	270,774	18,842,067	710	28,701
Taxable interest received.....	302,178	5,906,065	301,330	5,825,686	848	80,379
Tax-exempt interest.....	4,598,828	56,197,300	4,590,875	55,918,138	7,953	279,162
Dividends.....	1,442,008	38,092,290	1,439,598	37,925,808	2,410	166,482
Qualified dividends	3,805,395	126,091,574	3,798,799	125,495,166	6,596	596,408
Pensions and annuities in adjusted gross income.....	3,643,830	96,938,934	3,638,219	96,473,140	5,610	465,794
Rent:	1,240,519	64,090,998	1,238,759	64,006,368	1,760	84,629
Net income.....						
Net loss, total (deductible and nondeductible).....	661,716	28,415,657	660,512	28,351,916	1,204	63,741
Nondeductible rental loss.....	768,422	12,534,594	766,256	12,448,855	2,166	85,739
Royalty:	610,807	8,350,624	609,204	8,308,250	1,603	42,375
Net income.....						
Net loss.....	466,886	19,120,136	465,828	19,096,556	1,057	23,580
Estate or trust:	20,728	200,557	20,671	197,944	57	2,613
Net income.....						
Net loss.....	144,149	21,745,251	143,895	21,728,090	255	17,160
State income tax refunds.....	19,206	2,987,027	19,102	2,962,935	104	24,092
Alimony received.....	1,909,975	9,836,306	1,908,548	9,817,728	1,427	18,579
Social Security benefits in adjusted gross income.....	11,507	1,585,417	11,494	1,583,159	13	2,258
Social Security benefits (nontaxable).....	938,068	23,610,256	935,908	23,556,955	2,161	53,301
Unemployment compensation.....	938,187	4,192,291	935,998	4,182,291	2,189	9,999
Other income.....	141,891	924,605	141,794	923,761	97	844
Other loss.....	700,847	19,218,415	698,954	18,849,726	1,893	368,689
Foreign-earned income exclusion.....	52,266	2,016,855	51,374	1,986,462	892	30,393
Total income.....	46,631	4,080,914	43,819	3,802,901	2,813	278,013
Statutory adjustments, total.....	5,558,244	2,903,675,532	5,545,728	2,897,994,646	12,517	5,680,886
Payments to Individual Retirement Arrangements.....	2,253,643	49,608,149	2,250,899	49,557,674	2,744	50,475
Payments to self-employed retirement (Keogh) plans.....	139,769	1,314,454	139,587	1,313,032	182	1,422
Moving expenses adjustment.....	435,729	15,159,574	435,529	15,151,714	199	7,860
Adjusted gross income.....	68,027	490,196	67,942	489,485	85	711
Investment interest expense deduction.....	5,558,244	2,854,067,383	5,545,728	2,848,436,972	12,517	5,630,411
Total tax preferences excluded from adjusted gross income	694,787	11,739,239	692,743	11,269,262	2,045	469,977
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	1,456,664	40,023,472	1,454,213	39,857,817	2,451	165,655
Passive activity loss (alternative minimum tax adjustment).....	29,513	2,034,241	29,457	2,033,694	56	547
Expanded income.....	637,275	923,619	636,136	925,113	1,139	-1,494
Exemption amount.....	5,558,068	2,869,365,253	5,545,728	2,864,686,842	12,340	4,678,411
Itemized deductions:	4,100,965	40,965,777	4,090,345	40,864,177	10,620	101,600
Total per adjusted gross income concept.....						
Charitable contributions deduction.....	5,195,351	392,404,872	5,187,588	389,919,083	7,762	2,485,789
Interest paid deduction:	4,806,183	90,987,238	4,800,677	90,769,718	5,506	217,519
Total per adjusted gross income concept.....						
Total home mortgage interest.....	4,234,649	72,031,094	4,228,966	71,442,074	5,683	589,020
Medical and dental expense deduction.....	4,025,757	59,990,572	4,020,821	59,872,015	4,936	118,558
Net casualty or theft loss deduction.....	128,375	3,724,708	126,860	3,583,411	1,515	141,297
Taxes paid deduction.....	5,187	529,819	4,861	410,795	326	119,024
Net limited miscellaneous deductions per adjusted gross income concept.....	5,188,938	226,997,939	5,181,801	226,685,365	7,137	312,575
Non-limited miscellaneous deductions.....	878,006	21,045,708	875,584	20,837,739	2,422	207,970
Excess of exemptions and deductions over adjusted gross income.....	268,061	13,499,639	266,128	12,573,747	1,933	925,892
Taxable income.....	9,980	4,444,570	7,414	3,855,844	2,566	588,726
Tax at regular rates.....	5,548,236	2,420,827,258	5,538,306	2,417,241,485	9,931	3,585,773
Alternative minimum tax (Form 6251).....	5,542,867	662,413,411	5,534,231	661,405,656	8,636	1,007,754
Income tax before credits.....	3,185,386	25,413,203	3,185,121	25,411,349	265	1,853
Tax credits:	5,551,617	687,869,359	5,542,929	686,859,419	8,688	1,009,941
Total.....	2,632,025	22,115,278	2,623,337	21,105,338	8,688	1,009,941
Child care credit.....	516,781	287,026	516,674	286,981	107	44
Minimum tax credit.....	165,990	803,785	165,825	801,578	165	2,207
Foreign tax credit.....	1,923,869	17,940,327	1,915,617	16,950,059	8,252	990,268
General business credit.....	208,367	2,553,189	208,011	2,548,165	356	5,024
Refundable credits used to offset income tax before credits.....	4,236	18,934	4,227	9,756	* 9	* 9,178
U.S. total income tax.....	5,545,728	682,217,278	5,545,728	682,217,278	0	0
Taxable income which would yield:						
Income tax before credits.....	5,551,617	2,294,321,183	5,542,929	2,290,903,368	8,688	3,417,815
Income tax after credits.....	5,536,295	2,232,067,674	5,536,295	2,232,067,674	0	0
U.S. total income tax.....	5,545,728	2,275,331,380	5,545,728	2,275,331,380	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	5,558,244	2,854,067,383	5,545,728	2,848,436,972	12,517	5,630,411
plus: Total tax preferences excluded from adjusted gross income [2].....	1,456,664	40,023,472	1,454,213	39,857,817	2,451	165,655
Social Security benefits (nontaxable).....	938,187	4,192,291	935,998	4,182,291	2,189	9,999
Foreign-earned income exclusion.....	46,631	4,080,914	43,819	3,802,901	2,813	278,013
minus: Investment interest expense deduction.....	694,787	11,739,239	692,743	11,269,262	2,045	469,977
Non-limited miscellaneous deductions.....	268,061	13,499,639	266,128	12,573,747	1,933	925,892
Unreimbursed employee business expenses.....	1,033,800	7,759,929	1,033,083	7,750,131	717	9,798
Equals: Expanded income.....	5,558,068	2,869,365,253	5,545,728	2,864,686,842	12,340	4,678,411
Expanded Income Concept						
Salaries and wages.....	4,905,958	1,487,835,170	4,889,462	1,483,418,150	16,496	4,417,019
Business or profession:	1,013,530	105,677,140	1,010,232	105,326,023	3,298	351,117
Net income.....	334,578	7,784,052	333,264	7,669,900	1,314	114,151
Farm:						
Net income.....	50,463	6,068,675	50,350	6,063,727	113	4,949
Net loss.....	101,522	4,807,530	101,095	4,775,005	428	32,525
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,654,055	531,420,433	1,650,717	531,055,950	3,339	364,482
Net loss.....	489,958	41,164,172	485,467	40,334,331	4,491	829,841

Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2013
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Sales of capital assets:						
Net gain.....	2,452,478	405,781,534	2,443,976	404,739,983	8,502	1,041,551
Net loss.....	1,357,443	3,392,430	1,348,062	3,366,481	9,381	25,949
Sales of property other than capital assets:						
Net gain.....	278,314	18,887,338	276,829	18,851,178	1,485	36,161
Net loss.....	304,700	5,896,684	303,081	5,797,140	1,620	99,544
Taxable interest received.....	4,678,311	56,615,925	4,658,776	56,180,836	19,535	435,089
Tax-exempt interest.....	1,541,800	46,685,208	1,529,551	43,997,219	12,250	2,687,989
Dividends.....	3,893,896	129,722,538	3,876,308	128,609,616	17,588	1,112,922
Qualified dividends	3,728,753	99,547,783	3,712,957	98,709,989	15,796	837,794
Pensions and annuities in adjusted gross income.....	1,291,783	67,003,348	1,287,451	66,866,825	4,331	136,523
Rent:						
Net income.....	674,451	28,903,058	672,227	28,816,829	2,223	86,228
Net loss, total (deductible and nondeductible).....	777,124	12,627,403	773,015	12,501,590	4,109	125,812
Nondeductible rental loss.....	613,990	8,424,422	611,624	8,369,550	2,366	54,872
Royalty:						
Net income.....	485,232	19,301,168	482,290	19,278,085	2,942	23,083
Net loss.....	21,692	235,359	21,578	232,629	114	2,729
Estate or trust:						
Net income.....	150,605	21,872,501	149,895	21,849,808	710	22,693
Net loss.....	20,210	3,000,893	19,940	2,966,426	270	34,467
State income tax refunds.....	1,904,189	9,828,417	1,900,931	9,802,371	3,258	26,047
Alimony received.....	11,645	1,593,381	11,630	1,591,320	15	2,061
Social Security benefits in adjusted gross income.....	1,018,719	25,740,878	1,011,020	25,567,797	7,699	173,082
Social Security benefits (nontaxable).....	1,018,880	4,569,320	1,011,119	4,537,317	7,761	32,003
Unemployment compensation.....	135,587	912,109	135,476	911,142	111	967
Other income.....	711,639	19,322,568	707,480	18,930,056	4,158	392,512
Other loss.....	66,450	2,268,703	64,371	2,201,447	2,079	67,257
Foreign-earned income exclusion.....	83,175	7,894,240	75,207	6,976,150	7,968	918,090
Total income.....	5,616,055	2,904,392,888	5,590,130	2,898,052,003	25,925	6,340,885
Statutory adjustments, total.....	2,271,548	50,084,322	2,265,730	49,963,609	5,818	120,713
Payments to Individual Retirement Arrangements.....	141,323	1,329,903	140,606	1,324,722	717	5,181
Payments to self-employed retirement (Keogh) plans.....	440,702	15,422,698	439,765	15,381,431	937	41,268
Moving expenses adjustment.....	68,220	491,588	67,780	487,910	440	3,678
Adjusted gross income.....	5,616,055	2,854,308,566	5,590,130	2,848,088,394	25,925	6,220,172
Investment interest expense deduction.....	701,731	10,716,275	698,103	10,413,027	3,628	303,248
Total tax preferences excluded from adjusted gross income.....	1,558,571	48,876,041	1,546,254	46,184,668	12,316	2,691,372
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	32,719	2,293,463	32,612	2,288,767	106	4,696
Passive activity loss (alternative minimum tax adjustment).....	652,051	977,257	649,097	979,299	2,954	-2,042
Expanded income.....	5,616,056	2,891,159,374	5,590,130	2,881,642,719	25,926	9,516,654
Exemption amount.....	4,162,493	41,214,989	4,138,026	40,988,812	24,467	226,178
Itemized deductions:						
Total per adjusted gross income concept.....	5,214,924	386,456,078	5,198,225	383,821,519	16,699	2,634,559
Total per expanded income concept.....	5,214,413	401,140,668	5,197,757	398,812,107	16,656	2,328,561
Charitable contributions deduction.....	4,826,457	91,635,047	4,812,756	91,234,073	13,700	400,974
Interest paid deduction:						
Total per adjusted gross income concept.....	4,211,727	70,508,844	4,202,302	70,038,854	9,425	469,991
Total per expanded income concept.....	4,000,028	59,792,569	3,992,551	59,625,827	7,477	166,742
Total home mortgage interest.....	3,991,583	59,498,505	3,984,140	59,332,331	7,443	166,174
Medical and dental expense deduction.....	158,578	4,445,386	150,769	3,945,608	7,809	499,778
Net casualty or theft loss deduction.....	6,124	573,530	5,765	446,129	359	127,401
Taxes paid deduction.....	5,207,572	227,729,020	5,191,703	227,033,908	15,869	695,113
Net limited miscellaneous deductions per adjusted gross income concept.....	855,075	20,738,515	845,857	20,290,951	9,218	447,564
Non-limited miscellaneous deductions.....	243,248	7,185,226	241,829	7,170,543	1,419	14,683
Excess of exemptions and deductions over adjusted gross income.....	14,311	4,519,784	7,033	3,614,898	7,278	904,885
Taxable income.....	5,601,736	2,426,400,259	5,583,094	2,422,228,909	18,642	4,171,349
Tax at regular rates.....	5,591,126	663,436,110	5,577,450	662,299,902	13,676	1,136,209
Alternative minimum tax (Form 6251).....	3,163,997	25,381,505	3,163,660	25,379,204	337	2,301
Income tax before credits.....	5,601,838	688,860,369	5,588,072	687,721,524	13,766	1,138,844
Tax credits:						
Total.....	2,693,339	22,653,335	2,679,573	21,514,491	13,766	1,138,844
Child care credit.....	505,884	279,954	505,679	279,878	205	76
Minimum tax credit.....	170,265	808,866	169,958	806,462	307	2,404
Foreign tax credit.....	1,993,661	18,466,424	1,980,536	17,348,792	13,125	1,117,632
General business credit.....	209,519	2,551,477	209,078	2,545,931	441	5,547
Refundable credits used to offset income tax before credits.....	5,634	21,328	5,625	12,150	* 9	* 9,178
U.S. total income tax.....	5,590,130	682,666,685	5,590,130	682,666,685	0	0
Taxable income which would yield:						
Income tax before credits.....	5,601,838	2,299,371,225	5,588,072	2,295,339,388	13,766	4,031,837
Income tax after credits.....	5,579,859	2,234,820,909	5,579,859	2,234,820,909	0	0
U.S. total income tax.....	5,590,130	2,278,067,606	5,590,130	2,278,067,606	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	5,616,055	2,854,308,566	5,590,130	2,848,088,394	25,925	6,220,172
plus: Total tax preferences excluded from adjusted gross income [2].....	1,558,571	48,876,041	1,546,254	46,184,668	12,316	2,691,372
Social Security benefits (nontaxable).....	1,018,880	4,569,320	1,011,119	4,537,317	7,761	32,003
Foreign-earned income exclusion.....	83,175	7,894,240	75,207	6,976,150	7,968	918,090
minus: Investment interest expense deduction.....	701,731	10,716,275	698,103	10,413,027	3,628	303,248
Non-limited miscellaneous deductions.....	243,248	7,185,226	241,829	7,170,543	1,419	14,683
Unreimbursed employee business expenses.....	969,052	6,566,715	967,399	6,556,091	1,654	10,625
Equals: Expanded income.....	5,616,056	2,891,159,374	5,590,130	2,881,642,719	25,926	9,516,654

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, Individual High-Income Tax Returns, May 2016.

<http://www.irs.gov/uac/SOI-Tax-Stats--Individual-High-Income-Tax>Returns>

3-Feb-16

Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2012
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Adjusted Gross Income Concept	(1)	(2)	(3)	(4)	(5)	(6)
Salaries and wages.....	4,630,603	1,453,486,928	4,616,287	1,447,942,257	14,316	5,544,671
Business or profession:						
Net income.....	950,043	107,337,147	947,100	106,874,941	2,943	462,205
Net loss.....	332,749	7,745,131	331,413	7,552,993	1,336	192,138
Farm:						
Net income.....	50,676	6,772,074	50,502	6,754,452	174	17,622
Net loss.....	103,783	4,802,220	103,358	4,760,316	425	41,903
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,567,853	537,482,087	1,564,524	536,192,335	3,329	1,289,752
Net loss.....	463,240	43,006,669	459,665	41,665,893	3,575	1,340,776
Sales of capital assets:						
Net gain.....	1,996,723	564,404,027	1,990,084	561,842,357	6,639	2,561,670
Net loss.....	1,497,210	3,740,815	1,490,561	3,723,136	6,648	17,679
Sales of property other than capital assets:						
Net gain.....	257,884	13,439,055	256,628	13,349,306	1,256	89,749
Net loss.....	287,792	6,036,894	286,053	5,908,474	1,739	128,421
Taxable interest received.....	4,521,070	60,777,094	4,505,067	59,947,743	16,003	829,351
Tax-exempt interest.....	1,408,440	40,430,886	1,403,510	39,995,062	4,931	435,824
Dividends.....	3,650,440	169,775,859	3,637,227	168,142,783	13,212	1,633,076
Qualified dividends	3,484,552	142,188,028	3,472,761	140,936,395	11,791	1,251,633
Pensions and annuities in adjusted gross income.....	1,185,671	63,797,788	1,182,453	63,642,228	3,218	155,560
Rent:						
Net income.....	616,793	28,981,945	614,254	28,846,590	2,539	135,355
Net loss, total (deductible and nondeductible).....	729,550	12,650,165	726,124	12,531,646	3,426	118,519
Nondeductible rental loss.....	585,627	8,779,928	582,752	8,710,218	2,875	69,710
Royalty:						
Net income.....	371,590	16,266,035	369,580	16,177,077	2,010	88,958
Net loss.....	16,086	120,568	15,983	118,282	103	2,286
Estate or trust:						
Net income.....	139,669	21,286,446	139,050	21,217,528	618	68,918
Net loss.....	16,476	1,548,708	16,285	1,516,959	191	31,750
State income tax refunds.....	1,768,535	8,980,871	1,765,943	8,935,675	2,591	45,196
Alimony received.....	9,575	1,288,375	9,540	1,282,032	35	6,343
Social Security benefits in adjusted gross income.....	876,022	21,245,963	872,079	21,155,236	3,943	90,727
Social Security benefits (nontaxable).....	876,446	3,758,102	872,429	3,740,916	4,017	17,186
Unemployment compensation.....	160,831	1,207,791	160,638	1,205,813	193	1,977
Other income.....	699,973	20,730,928	696,444	20,478,672	3,529	252,256
Other loss.....	55,612	1,829,278	53,959	1,759,388	1,652	69,890
Foreign-earned income exclusion.....	48,597	4,191,434	43,523	3,686,872	5,074	504,561
Total income.....	5,251,992	3,090,698,001	5,231,689	3,079,106,747	20,304	11,591,254
Statutory adjustments, total.....	2,133,742	47,604,970	2,128,610	47,506,127	5,132	98,844
Payments to Individual Retirement Arrangements.....	132,783	1,146,009	132,413	1,143,065	370	2,944
Payments to self-employed retirement (Keogh) plans.....	426,365	14,455,984	426,040	14,443,819	325	12,164
Moving expenses adjustment.....	56,864	364,033	56,693	362,595	171	1,438
Adjusted gross income.....	5,251,992	3,043,093,030	5,231,689	3,031,600,620	20,304	11,492,410
Investment interest expense deduction.....	690,898	12,665,451	686,643	12,002,419	4,256	663,033
Total tax preferences excluded from adjusted gross income	1,421,685	42,558,829	1,416,690	42,142,196	4,996	416,633
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	26,438	2,226,662	26,279	2,222,479	159	4,183
Passive activity loss (alternative minimum tax adjustment).....	658,259	514,555	655,780	556,807	2,479	-42,252
Expanded income.....	5,251,841	3,061,872,513	5,231,689	3,051,754,065	20,153	10,118,447
Exemption amount.....	5,248,778	57,943,162	5,228,526	57,749,646	20,253	193,516
Itemized deductions:						
Total per adjusted gross income concept.....	4,980,948	411,964,352	4,967,018	407,154,988	13,931	4,809,363
Charitable contributions deduction.....	4,617,091	96,829,656	4,606,496	96,174,008	10,595	655,647
Interest paid deduction:						
Total per adjusted gross income concept.....	4,069,707	76,845,119	4,059,536	75,971,075	10,170	874,043
Total home mortgage interest.....	3,864,405	63,746,802	3,855,842	63,536,707	8,562	210,095
Medical and dental expense deduction.....	136,019	3,490,596	133,727	3,151,869	2,291	338,727
Net casualty or theft loss deduction.....	13,480	1,648,378	12,531	1,182,010	949	466,368
Taxes paid deduction.....	4,976,744	203,437,148	4,964,025	202,888,906	12,719	548,242
Net limited miscellaneous deductions per adjusted gross income concept.....	760,610	17,438,087	756,127	17,149,097	4,483	288,990
Non-limited miscellaneous deductions.....	262,647	12,288,896	259,416	10,651,096	3,231	1,637,800
Excess of exemptions and deductions over adjusted gross income.....	7,539	2,085,473	3,036	891,198	4,503	1,194,274
Taxable income.....	5,244,431	2,572,104,282	5,228,650	2,564,481,236	15,782	7,623,045
Tax at regular rates.....	5,240,739	644,435,849	5,226,942	642,389,499	13,798	2,046,350
Alternative minimum tax (Form 6251).....	3,447,020	30,803,938	3,446,223	30,792,218	797	11,720
Income tax before credits.....	5,245,632	675,333,707	5,231,689	673,275,422	13,944	2,058,284
Tax credits:						
Total.....	2,491,191	20,605,017	2,477,247	18,546,733	13,944	2,058,284
Child care credit.....	460,168	248,701	459,945	248,619	223	82
Minimum tax credit.....	97,377	475,910	97,023	465,517	353	10,393
Foreign tax credit.....	1,826,959	17,010,249	1,813,793	15,005,886	13,166	2,004,363
General business credit.....	191,008	2,060,833	190,273	2,041,720	734	19,113
Refundable credits used to offset income tax before credits.....	168,008	391,615	167,687	374,529	321	17,085
U.S. total income tax.....	5,231,689	654,728,717	5,231,689	654,728,717	0	0
Taxable income which would yield:						
Income tax before credits.....	5,245,632	2,326,772,918	5,231,689	2,319,932,548	13,944	6,840,369
Income tax after credits.....	5,231,689	2,264,211,099	5,231,689	2,264,211,099	0	0
U.S. total income tax.....	5,231,689	2,264,211,299	5,231,689	2,264,211,299	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	5,251,992	3,043,093,030	5,231,689	3,031,600,620	20,304	11,492,410
plus: Total tax preferences excluded from adjusted gross income [2].....	1,421,685	42,558,829	1,416,690	42,142,196	4,996	416,633
Social Security benefits (nontaxable).....	876,446	3,758,102	872,429	3,740,916	4,017	17,186
Foreign-earned income exclusion.....	48,597	4,191,434	43,523	3,686,872	5,074	504,561
minus: Investment interest expense deduction.....	690,898	12,665,451	686,643	12,002,419	4,256	663,033
Non-limited miscellaneous deductions.....	262,647	12,288,896	259,416	10,651,096	3,231	1,637,800
Unreimbursed employee business expenses.....	954,347	6,774,535	953,059	6,763,025	1,288	11,510
Equals: Expanded income.....	5,251,841	3,061,872,513	5,231,689	3,051,754,065	20,153	10,118,447
Expanded Income Concept						
Salaries and wages.....	4,628,162	1,450,047,026	4,607,317	1,443,118,285	20,845	6,928,741
Business or profession:						
Net income.....	957,084	107,683,743	953,354	107,169,423	3,730	514,320
Net loss.....	331,063	7,806,584	329,265	7,590,807	1,798	215,777
Farm:						
Net income.....	50,794	6,799,173	50,598	6,781,612	196	17,561
Net loss.....	103,270	4,759,072	102,747	4,703,972	523	55,100
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,582,764	538,080,437	1,578,324	536,824,140	4,439	1,256,297
Net loss.....	475,085	43,245,904	469,417	41,811,257	5,667	1,434,647

Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2012
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Sales of capital assets:						
Net gain.....	2,033,747	565,548,044	2,023,642	563,130,873	10,106	2,417,171
Net loss.....	1,540,394	3,872,118	1,527,958	3,838,234	12,436	33,884
Sales of property other than capital assets:						
Net gain.....	261,588	13,419,852	259,696	13,342,376	1,892	77,477
Net loss.....	295,254	6,059,824	292,697	5,924,936	2,557	134,888
Taxable interest received.....	4,593,858	61,539,716	4,567,601	60,734,441	26,256	805,275
Tax-exempt interest.....	1,503,102	48,635,908	1,489,902	45,974,264	13,200	2,661,644
Dividends.....	3,731,094	173,108,753	3,708,128	171,065,495	22,966	2,043,259
Qualified dividends	3,561,825	144,745,236	3,541,278	143,191,348	20,547	1,553,887
Pensions and annuities in adjusted gross income.....	1,237,415	66,662,202	1,231,805	66,451,651	5,610	210,551
Rent:						
Net income.....	629,397	29,334,180	625,982	29,189,913	3,415	144,266
Net loss, total (deductible and nondeductible).....	733,110	12,689,345	727,996	12,548,949	5,115	140,396
Nondeductible rental loss.....	586,116	8,788,012	582,409	8,709,024	3,707	78,989
Royalty:						
Net income.....	383,952	16,362,270	380,620	16,263,235	3,333	99,035
Net loss.....	18,186	121,815	18,011	120,083	175	1,732
Estate or trust:						
Net income.....	145,170	21,429,059	144,063	21,352,187	1,107	76,873
Net loss.....	16,544	1,563,404	16,255	1,530,453	289	32,952
State income tax refunds.....	1,765,061	8,990,294	1,761,268	8,940,652	3,793	49,642
Alimony received.....	9,584	1,288,521	9,542	1,282,208	42	6,313
Social Security benefits in adjusted gross income.....	955,391	23,335,252	946,900	23,143,926	8,491	191,325
Social Security benefits (nontaxable).....	955,851	4,127,626	947,252	4,091,968	8,599	35,658
Unemployment compensation.....	156,932	1,196,334	156,719	1,194,051	213	2,283
Other income.....	711,744	20,945,598	706,713	20,696,420	5,031	249,177
Other loss.....	67,828	2,073,234	64,742	1,978,918	3,086	94,316
Foreign-earned income exclusion.....	78,965	7,285,420	67,762	6,053,624	11,204	1,231,796
Total income.....	5,308,871	3,092,477,670	5,276,545	3,080,944,209	32,326	11,533,461
Statutory adjustments, total.....	2,144,540	47,896,498	2,137,620	47,777,214	6,920	119,284
Payments to Individual Retirement Arrangements.....	134,821	1,160,129	134,211	1,155,387	610	4,742
Payments to self-employed retirement (Keogh) plans.....	431,165	14,603,516	430,753	14,588,921	412	14,596
Moving expenses adjustment.....	57,899	371,017	57,644	368,980	255	2,037
Adjusted gross income.....	5,308,871	3,044,581,172	5,276,545	3,033,166,995	32,326	11,414,176
Investment interest expense deduction.....	698,575	11,925,593	693,196	11,667,592	5,379	258,001
Total tax preferences excluded from adjusted gross income.....	1,516,382	50,855,115	1,503,098	48,193,585	13,284	2,661,531
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	27,703	2,312,873	27,431	2,293,954	273	18,920
Passive activity loss (alternative minimum tax adjustment).....	674,302	537,440	670,479	578,705	3,822	-41,265
Expanded income.....	5,308,871	3,082,745,968	5,276,545	3,067,773,784	32,326	14,972,184
Exemption amount.....	5,305,344	58,132,095	5,273,088	57,831,474	32,256	300,621
Itemized deductions:						
Total per adjusted gross income concept.....	5,005,163	406,301,781	4,984,179	402,768,731	20,984	3,533,051
Total per expanded income concept.....	5,004,371	384,823,885	4,983,450	381,649,369	20,921	3,174,516
Charitable contributions deduction.....	4,640,944	97,431,059	4,624,058	96,670,639	16,885	760,420
Interest paid deduction:						
Total per adjusted gross income concept.....	4,048,981	75,539,382	4,035,650	75,038,217	13,331	501,165
Total per expanded income concept.....	3,840,995	63,613,789	3,830,257	63,370,625	10,738	243,164
Total home mortgage interest.....	3,831,907	63,183,642	3,821,225	62,941,570	10,682	242,072
Medical and dental expense deduction.....	163,185	4,114,686	155,530	3,532,985	7,655	581,701
Net casualty or theft loss deduction.....	12,950	1,630,350	11,933	1,151,651	1,017	478,699
Taxes paid deduction.....	5,000,178	203,976,030	4,980,714	203,264,399	19,465	711,631
Net limited miscellaneous deductions per adjusted gross income concept.....	750,661	17,258,272	740,733	16,849,737	9,928	408,535
Non-limited miscellaneous deductions.....	236,251	6,365,446	234,316	6,274,168	1,935	91,278
Excess of exemptions and deductions over adjusted gross income.....	11,023	1,907,048	3,584	1,021,263	7,438	885,785
Taxable income.....	5,297,843	2,578,515,917	5,272,961	2,570,160,712	24,882	8,355,205
Tax at regular rates.....	5,290,447	645,692,113	5,270,458	643,466,578	19,988	2,225,535
Alternative minimum tax (Form 6251).....	3,432,652	30,734,896	3,431,729	30,722,965	923	11,932
Income tax before credits.....	5,296,740	676,520,881	5,276,545	674,283,273	20,195	2,237,608
Tax credits:						
Total.....	2,552,766	21,046,840	2,532,571	18,809,232	20,195	2,237,608
Child care credit.....	454,307	245,942	453,929	245,800	378	142
Minimum tax credit.....	100,622	482,805	100,130	472,582	493	10,223
Foreign tax credit.....	1,896,180	17,442,983	1,876,947	15,260,354	19,233	2,182,629
General business credit.....	192,397	2,060,029	191,609	2,041,367	788	18,662
Refundable credits used to offset income tax before credits.....	172,612	394,990	172,218	377,311	394	17,679
U.S. total income tax.....	5,276,545	655,474,069	5,276,545	655,474,069	0	0
Taxable income which would yield:						
Income tax before credits.....	5,296,740	2,332,407,886	5,276,545	2,324,737,157	20,195	7,670,730
Income tax after credits.....	5,276,545	2,267,975,425	5,276,545	2,267,975,425	0	0
U.S. total income tax.....	5,276,545	2,267,975,624	5,276,545	2,267,975,624	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	5,308,871	3,044,581,172	5,276,545	3,033,166,995	32,326	11,414,176
plus: Total tax preferences excluded from adjusted gross income [2].....	1,516,382	50,855,115	1,503,098	48,193,585	13,284	2,661,531
Social Security benefits (nontaxable).....	955,851	4,127,626	947,252	4,091,968	8,599	35,658
Foreign-earned income exclusion.....	78,965	7,285,420	67,762	6,053,624	11,204	1,231,796
minus: Investment interest expense deduction.....	698,575	11,925,593	693,196	11,667,592	5,379	258,001
Non-limited miscellaneous deductions.....	236,251	6,365,446	234,316	6,274,168	1,935	91,278
Unreimbursed employee business expenses.....	900,927	5,797,994	899,146	5,785,726	1,781	12,268
Equals: Expanded income.....	5,308,871	3,082,745,968	5,276,545	3,067,773,784	32,326	14,972,184

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, May 2015.

<http://www.irs.gov/uac/SOI-Tax-Stats---Individual-High-Income-Tax>Returns>

Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2011
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Adjusted Gross Income Concept	(1)	(2)	(3)	(4)	(5)	(6)
Salaries and wages.....	4,185,382	1,286,806,053	4,171,931	1,281,543,140	13,451	5,262,913
Business or profession:						
Net income.....	844,546	95,292,604	841,750	94,880,051	2,796	412,553
Net loss.....	288,774	7,234,502	287,437	7,076,556	1,337	157,946
Farm:						
Net income.....	35,494	3,902,881	35,330	3,889,802	164	13,079
Net loss.....	86,835	4,148,573	86,375	4,069,765	460	78,808
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,368,831	442,388,224	1,365,537	441,252,546	3,294	1,135,678
Net loss.....	429,451	37,700,819	425,548	35,822,027	3,904	1,878,792
Sales of capital assets:						
Net gain.....	1,481,714	329,725,089	1,475,531	326,978,213	6,183	2,746,876
Net loss.....	1,629,659	4,137,161	1,622,906	4,118,958	6,753	18,203
Sales of property other than capital assets:						
Net gain.....	203,826	9,541,027	202,321	9,455,853	1,505	85,174
Net loss.....	269,477	5,724,095	267,781	5,544,811	1,696	179,284
Taxable interest received.....	4,162,518	56,810,611	4,146,505	55,598,027	16,013	1,212,585
Tax-exempt interest.....	1,292,685	38,577,651	1,287,329	38,035,209	5,356	542,442
Dividends.....	3,268,142	106,163,239	3,254,953	104,498,142	13,189	1,665,097
Qualified dividends	3,108,104	83,036,741	3,096,358	81,724,975	11,746	1,311,766
Pensions and annuities in adjusted gross income.....	1,029,849	52,282,184	1,026,747	52,136,161	3,103	146,023
Rent:						
Net income.....	512,921	24,903,005	510,439	24,768,068	2,482	134,937
Net loss, total (deductible and nondeductible).....	645,591	12,228,809	642,182	12,064,069	3,409	164,740
Nondeductible rental loss.....	527,498	8,796,940	524,887	8,719,331	2,611	77,610
Royalty:						
Net income.....	312,991	14,480,115	310,821	14,360,571	2,171	119,544
Net loss.....	13,096	113,528	12,996	112,136	100	1,392
Estate or trust:						
Net income.....	111,485	15,714,758	110,843	15,642,706	641	72,053
Net loss.....	17,069	1,390,277	16,790	1,271,248	280	119,028
State income tax refunds.....	1,651,651	8,649,413	1,648,992	8,573,283	2,659	76,130
Alimony received.....	8,192	972,899	8,163	968,930	29	3,968
Social Security benefits in adjusted gross income.....	738,353	17,243,497	734,467	17,156,926	3,886	86,571
Social Security benefits (nontaxable).....	738,909	3,052,760	734,967	3,036,385	3,942	16,375
Unemployment compensation.....	158,569	1,365,602	158,366	1,363,816	203	1,786
Other income.....	603,672	16,498,227	599,890	16,261,010	3,782	237,217
Other loss.....	50,725	1,846,887	48,887	1,773,154	1,838	73,734
Foreign-earned income exclusion.....	44,608	3,827,939	39,407	3,327,800	5,201	500,139
Total income.....	4,700,056	2,473,854,144	4,680,493	2,462,424,135	19,563	11,430,008
Statutory adjustments, total.....	1,910,138	41,482,500	1,904,457	41,374,921	5,681	107,580
Payments to Individual Retirement Arrangements.....	119,916	1,037,522	119,452	1,033,794	464	3,728
Payments to self-employed retirement (Keogh) plans.....	396,013	13,206,094	395,635	13,193,647	378	12,447
Moving expenses adjustment.....	53,338	337,844	53,175	336,115	163	1,728
Adjusted gross income.....	4,700,056	2,432,371,643	4,680,493	2,421,049,214	19,563	11,322,429
Investment interest expense deduction.....	610,945	10,736,250	606,290	9,734,865	4,655	1,001,385
Total tax preferences excluded from adjusted gross income	1,305,575	40,939,844	1,299,993	40,408,514	5,583	531,330
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	27,266	2,460,835	26,867	2,457,211	399	3,624
Passive activity loss (alternative minimum tax adjustment).....	568,884	442,191	566,088	477,320	2,797	-35,128
Expanded income.....	4,699,922	2,452,220,985	4,680,493	2,442,455,963	19,429	9,765,023
Exemption amount.....	4,697,976	51,023,219	4,678,453	50,841,181	19,523	182,037
Itemized deductions:						
Total per adjusted gross income concept.....	4,499,341	362,261,769	4,485,326	357,032,166	14,015	5,229,603
Charitable contributions deduction.....	4,187,587	73,090,750	4,176,603	72,291,680	10,983	799,070
Interest paid deduction:						
Total per adjusted gross income concept.....	3,715,551	76,968,929	3,705,153	75,726,240	10,398	1,242,688
Total home mortgage interest.....	3,549,018	65,939,263	3,540,370	65,699,120	8,648	240,143
Medical and dental expense deduction.....	125,525	3,291,062	123,201	2,951,450	2,324	339,613
Net casualty or theft loss deduction.....	5,350	494,863	5,038	340,374	312	154,489
Taxes paid deduction.....	4,494,722	181,131,808	4,481,765	180,421,009	12,957	710,799
Net limited miscellaneous deductions per adjusted gross income concept.....	691,904	16,285,167	687,277	15,893,427	4,627	391,740
Non-limited miscellaneous deductions.....	238,843	11,027,515	235,048	9,435,432	3,795	1,592,083
Excess of exemptions and deductions over adjusted gross income.....	9,111	2,784,008	4,543	1,818,457	4,567	965,550
Taxable income.....	4,690,935	2,019,578,806	4,675,950	2,012,754,336	14,985	6,824,470
Tax at regular rates.....	4,686,856	520,009,234	4,673,715	518,184,856	13,141	1,824,377

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2011**
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Alternative minimum tax (Form 6251).....	3,283,697	28,385,106	3,282,611	28,370,797	1,086	14,310
Income tax before credits.....	4,693,824	548,399,783	4,680,493	546,561,096	13,330	1,838,687
Tax credits:						
Total.....	2,297,518	17,903,297	2,284,188	16,064,611	13,330	1,838,687
Child care credit.....	417,985	223,866	417,799	223,801	186	65
Minimum tax credit.....	82,065	361,891	81,464	349,107	601	12,784
Foreign tax credit.....	1,639,420	14,532,014	1,627,452	12,786,614	11,968	1,745,400
General business credit.....	200,646	1,882,042	199,743	1,865,778	903	16,264
Refundable prior-year minimum tax credit used to offset income tax before credits.....	162,409	454,979	161,660	413,595	749	41,384
All other refundable credits used to offset income tax before credits.....	6,606	31,414	6,577	16,355	29	15,058
U.S. total income tax.....	4,680,493	530,496,852	4,680,493	530,496,852	0	0
Taxable income which would yield:						
Income tax before credits.....	4,693,824	1,915,374,336	4,680,493	1,909,233,834	13,330	6,140,501
Income tax after credits.....	4,680,492	1,861,011,337	4,680,492	1,861,011,337	0	0
U.S. total income tax.....	4,680,493	1,861,012,400	4,680,493	1,861,012,400	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	4,700,056	2,432,371,643	4,680,493	2,421,049,214	19,563	11,322,429
plus: Total tax preferences excluded from adjusted gross income [2].....	1,305,575	40,939,844	1,299,993	40,408,514	5,583	531,330
Social Security benefits (nontaxable).....	738,909	3,052,760	734,967	3,036,385	3,942	16,375
Foreign-earned income exclusion.....	44,608	3,827,939	39,407	3,327,800	5,201	500,139
minus: Investment interest expense deduction.....	610,945	10,736,250	606,290	9,734,865	4,655	1,001,385
Non-limited miscellaneous deductions.....	238,843	11,027,515	235,048	9,435,432	3,795	1,592,083
Unreimbursed employee business expenses.....	876,119	6,207,436	874,946	6,195,654	1,173	11,782
Equals: Expanded income.....	4,699,922	2,452,220,985	4,680,493	2,442,455,963	19,429	9,765,023
Expanded Income Concept						
Salaries and wages.....	4,193,641	1,285,761,302	4,173,824	1,279,277,523	19,817	6,483,780
Business or profession:						
Net income.....	850,836	95,408,204	847,037	94,938,832	3,800	469,373
Net loss.....	289,606	7,296,603	287,556	7,127,773	2,050	168,829
Farm:.....						
Net income.....	36,214	3,929,992	36,020	3,916,618	194	13,373
Net loss.....	86,211	4,108,782	85,607	4,018,786	604	89,996
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,383,771	442,724,284	1,379,001	441,642,133	4,769	1,082,151
Net loss.....	444,213	37,857,087	437,586	36,024,470	6,627	1,832,617
Sales of capital assets:						
Net gain.....	1,507,629	329,576,673	1,498,237	327,356,463	9,392	2,220,210
Net loss.....	1,682,933	4,288,915	1,668,382	4,248,779	14,551	40,136
Sales of property other than capital assets:						
Net gain.....	210,522	9,613,560	208,135	9,525,335	2,386	88,226
Net loss.....	273,962	5,685,996	271,271	5,494,529	2,691	191,466
Taxable interest received.....	4,231,099	57,556,213	4,203,050	56,520,816	28,049	1,035,398
Tax-exempt interest.....	1,382,875	48,275,741	1,367,216	44,719,179	15,658	3,556,562
Dividends.....	3,345,008	109,601,291	3,320,464	107,419,173	24,544	2,182,118
Qualified dividends	3,183,787	85,483,206	3,161,605	83,807,228	22,181	1,675,978
Pensions and annuities in adjusted gross income.....	1,076,896	54,484,609	1,070,988	54,271,097	5,908	213,512
Rent:						
Net income.....	524,394	25,171,229	520,757	25,025,818	3,637	145,411
Net loss, total (deductible and nondeductible).....	650,551	12,259,095	645,318	12,069,910	5,232	189,185
Nondeductible rental loss.....	529,025	8,792,133	525,501	8,699,088	3,523	93,045
Royalty:						
Net income.....	324,341	14,586,252	320,434	14,481,309	3,907	104,943
Net loss.....	13,206	116,673	13,043	112,123	163	4,550
Estate or trust:						
Net income.....	117,854	15,795,364	116,504	15,718,761	1,350	76,602
Net loss.....	17,987	1,389,049	17,543	1,278,267	444	110,782
State income tax refunds.....	1,658,280	8,718,053	1,653,753	8,632,239	4,527	85,813
Alimony received.....	8,199	973,497	8,163	968,930	36	4,566
Social Security benefits in adjusted gross income.....	806,431	18,862,977	797,000	18,656,572	9,431	206,405
Social Security benefits (nontaxable).....	807,045	3,339,686	797,512	3,301,440	9,532	38,246
Unemployment compensation.....	155,172	1,349,834	154,950	1,347,508	222	2,326
Other income.....	617,716	16,710,546	611,747	16,455,325	5,969	255,221
Other loss.....	62,875	2,106,376	59,579	2,014,550	3,296	91,826
Foreign-earned income exclusion.....	75,416	6,869,371	64,617	5,734,131	10,799	1,135,240
Total income.....	4,758,255	2,475,313,434	4,725,354	2,464,444,063	32,901	10,869,371
Statutory adjustments, total.....	1,922,336	41,692,513	1,914,347	41,558,887	7,989	133,626
Payments to Individual Retirement Arrangements.....	122,881	1,068,356	122,149	1,062,739	732	5,617

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2011**
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Payments to self-employed retirement (Keogh) plans.....	398,613	13,257,996	398,129	13,241,783	484	16,213
Moving expenses adjustment.....	53,349	346,675	53,121	344,517	228	2,158
Adjusted gross income.....	4,758,255	2,433,620,922	4,725,354	2,422,885,176	32,901	10,735,746
Investment interest expense deduction.....	619,250	9,586,690	612,910	9,340,585	6,340	246,105
Total tax preferences excluded from adjusted gross income.....	1,396,057	50,744,256	1,380,197	47,186,684	15,860	3,557,572
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	28,095	2,551,042	27,591	2,544,449	504	6,593
Passive activity loss (alternative minimum tax adjustment).....	583,552	492,947	578,905	497,294	4,648	-4,348
Expanded income.....	4,758,256	2,473,541,692	4,725,354	2,458,473,004	32,902	15,068,688
Exemption amount.....	4,755,857	51,273,152	4,723,008	50,979,871	32,849	293,281
Itemized deductions:						
Total per adjusted gross income concept.....	4,530,923	357,591,882	4,508,310	353,756,141	22,613	3,835,741
Total per expanded income concept.....	4,530,661	338,980,327	4,508,109	335,525,699	22,552	3,454,628
Charitable contributions deduction.....	4,216,624	73,697,155	4,197,899	72,772,626	18,725	924,530
Interest paid deduction:						
Total per adjusted gross income concept.....	3,704,822	75,340,205	3,690,467	74,801,812	14,355	538,393
Total per expanded income concept.....	3,535,712	65,753,516	3,524,356	65,461,227	11,356	292,288
Total home mortgage interest.....	3,528,113	65,461,741	3,516,823	65,170,659	11,290	291,082
Medical and dental expense deduction.....	152,916	3,925,269	143,997	3,301,944	8,920	623,324
Net casualty or theft loss deduction.....	5,406	498,934	5,054	340,527	352	158,407
Taxes paid deduction.....	4,525,646	181,888,820	4,504,412	180,960,889	21,235	927,931
Net limited miscellaneous deductions per adjusted gross income concept.....	680,307	16,125,647	668,757	15,588,415	11,550	537,232
Non-limited miscellaneous deductions.....	218,986	6,143,372	216,175	6,016,732	2,811	126,641
Excess of exemptions and deductions over adjusted gross income.....	13,890	2,907,500	5,248	1,891,531	8,642	1,015,969
Taxable income.....	4,744,357	2,025,080,746	4,720,106	2,017,556,142	24,252	7,524,603
Tax at regular rates.....	4,736,186	521,133,357	4,717,073	519,141,823	19,113	1,991,534
Alternative minimum tax (Form 6251).....	3,274,919	28,338,456	3,273,486	28,323,183	1,433	15,273
Income tax before credits.....	4,744,893	549,477,255	4,725,354	547,470,448	19,539	2,006,807
Tax credits:						
Total.....	2,358,567	18,391,545	2,339,028	16,384,738	19,539	2,006,807
Child care credit.....	409,877	220,064	409,554	219,948	323	115
Minimum tax credit.....	85,862	362,199	85,048	349,246	814	12,952
Foreign tax credit.....	1,704,819	15,006,897	1,687,028	13,095,679	17,791	1,911,218
General business credit.....	202,857	1,884,768	201,895	1,868,589	962	16,179
Refundable prior-year minimum tax credit used to offset income tax before credits.....	164,742	457,129	163,800	414,906	942	42,223
All other refundable credits used to offset income tax before credits.....	8,266	32,441	8,239	17,395	27	15,046
U.S. total income tax.....	4,725,354	531,086,077	4,725,354	531,086,077	0	0
Taxable income which would yield:						
Income tax before credits.....	4,744,893	1,920,611,685	4,725,354	1,913,696,839	19,539	6,914,847
Income tax after credits.....	4,725,353	1,864,158,726	4,725,353	1,864,158,726	0	0
U.S. total income tax.....	4,725,354	1,864,159,789	4,725,354	1,864,159,789	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	4,758,255	2,433,620,922	4,725,354	2,422,885,176	32,901	10,735,746
plus: Total tax preferences excluded from adjusted gross income [2].....	1,396,057	50,744,256	1,380,197	47,186,684	15,860	3,557,572
Social Security benefits (nontaxable).....	807,045	3,339,686	797,512	3,301,440	9,532	38,246
Foreign-earned income exclusion.....	75,416	6,869,371	64,617	5,734,131	10,799	1,135,240
minus: Investment interest expense deduction.....	619,250	9,586,690	612,910	9,340,585	6,340	246,105
Non-limited miscellaneous deductions.....	218,986	6,143,372	216,175	6,016,732	2,811	126,641
Unreimbursed employee business expenses.....	827,362	5,283,560	825,603	5,271,677	1,759	11,883
Equals: Expanded income.....	4,758,256	2,473,541,692	4,725,354	2,458,473,004	32,902	15,068,688

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, May 2014.

<http://www.irs.gov/uac/SOI-Tax-Stats---Individual-High-Income-Tax>Returns>

Table 5

Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2010
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Adjusted Gross Income Concept	(1)	(2)	(3)	(4)	(5)	(6)
Salaries and wages.....	3,816,233	1,170,805,368	3,803,333	1,165,906,915	12,900	4,898,453
Business or profession:						
Net income.....	796,239	88,353,671	793,707	87,959,166	2,533	394,505
Net loss.....	268,008	6,673,914	266,596	6,502,159	1,412	171,755
Farm:						
Net income.....	30,225	2,374,630	30,107	2,367,427	118	7,204
Net loss.....	77,898	3,519,064	77,432	3,469,755	466	49,309
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,288,293	424,513,116	1,285,022	421,800,843	3,271	2,712,273
Net loss.....	400,777	37,393,609	396,430	35,657,315	4,347	1,736,294
Sales of capital assets:						
Net gain.....	1,181,184	326,258,280	1,175,267	324,091,319	5,916	2,166,961
Net loss.....	1,633,206	4,235,535	1,626,025	4,215,961	7,181	19,573
Sales of property other than capital assets:						
Net gain.....	169,292	9,155,100	167,665	9,082,493	1,627	72,607
Net loss.....	262,329	5,083,591	260,345	4,910,614	1,984	172,977
Taxable interest received.....	3,854,642	62,826,594	3,838,572	61,595,250	16,070	1,231,343
Tax-exempt interest.....	1,245,455	39,233,510	1,239,301	38,645,316	6,154	588,194
Dividends.....	3,019,584	106,787,486	3,006,220	105,153,089	13,363	1,634,397
Qualified dividends	2,852,582	85,993,946	2,840,588	84,801,869	11,995	1,192,077
Pensions and annuities in adjusted gross income.....	945,595	48,320,205	942,530	48,143,722	3,065	176,483
Rent:						
Net income.....	444,538	22,998,637	442,537	22,875,024	2,001	123,612
Net loss, total (deductible and nondeductible).....	611,244	12,714,863	607,791	12,549,775	3,452	165,088
Nondeductible rental loss.....	481,078	8,855,683	478,374	8,768,411	2,704	87,272
Royalty:						
Net income.....	275,704	11,252,361	273,335	11,103,856	2,370	148,506
Net loss.....	11,674	118,805	11,545	117,816	130	989
Estate or trust:						
Net income.....	106,545	15,899,449	105,842	15,753,788	703	145,661
Net loss.....	14,191	1,113,203	13,972	1,043,777	219	69,426
State income tax refunds.....	1,508,460	8,784,248	1,504,912	8,667,505	3,548	116,743
Alimony received.....	6,375	1,061,542	6,353	1,058,060	22	3,482
Social Security benefits in adjusted gross income.....	672,637	15,635,131	668,898	15,552,667	3,739	82,464
Social Security benefits (nontaxable).....	672,821	2,786,397	669,037	2,771,173	3,784	15,224
Unemployment compensation.....	159,372	1,539,617	159,173	1,537,520	199	2,097
Other income.....	607,501	20,746,772	603,623	20,391,611	3,878	355,161
Other loss.....	41,704	1,776,141	39,952	1,700,361	1,752	75,780
Foreign-earned income exclusion.....	40,598	3,449,286	35,442	2,957,313	5,155	491,973
Total income.....	4,296,307	2,317,745,635	4,277,304	2,305,307,668	19,003	12,437,967
Statutory adjustments, total.....	1,784,965	38,503,407	1,779,422	38,244,490	5,543	258,917
Payments to Individual Retirement Arrangements.....	110,402	969,877	110,039	967,050	362	2,827
Payments to self-employed retirement (Keogh) plans.....	378,317	12,505,198	377,838	12,485,095	479	20,103
Moving expenses adjustment.....	43,105	303,364	42,969	302,206	136	1,158
Adjusted gross income.....	4,296,307	2,279,242,228	4,277,304	2,267,063,178	19,003	12,179,050
Investment interest expense deduction.....	591,856	11,857,709	586,724	11,101,791	5,132	755,919
Total tax preferences excluded from adjusted gross income	1,255,817	40,502,807	1,249,589	39,929,818	6,228	572,989
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	24,404	1,376,038	24,201	1,369,507	203	6,531
Passive activity loss (alternative minimum tax adjustment).....	519,369	308,394	516,818	319,836	2,550	-11,442
Expanded income.....	4,296,170	2,296,945,102	4,277,304	2,286,374,744	18,866	10,570,358
Exemption amount.....	4,293,912	46,001,645	4,274,931	45,828,372	18,981	173,274
Itemized deductions:						
Total per adjusted gross income concept.....	4,120,053	339,631,406	4,105,997	333,430,703	14,057	6,200,703
Charitable contributions deduction.....	3,855,638	69,072,446	3,844,562	67,583,037	11,076	1,489,410
Interest paid deduction:						
Total per adjusted gross income concept.....	3,434,601	78,372,304	3,423,775	77,344,311	10,825	1,027,993
Total home mortgage interest.....	3,281,014	66,216,552	3,271,843	65,945,646	9,170	270,905
Medical and dental expense deduction.....	115,031	3,168,185	112,886	2,868,722	2,145	299,463
Net casualty or theft loss deduction.....	4,034	427,238	3,727	203,140	307	224,098
Taxes paid deduction.....	4,116,651	162,703,744	4,103,544	161,891,713	13,107	812,031
Net limited miscellaneous deductions per adjusted gross income concept.....	616,594	14,782,347	611,779	14,350,084	4,814	432,263
Non-limited miscellaneous deductions.....	237,212	11,419,375	233,077	9,499,496	4,135	1,919,879
Excess of exemptions and deductions over adjusted gross income.....	8,305	2,123,650	3,367	746,786	4,938	1,376,864
Taxable income.....	4,287,991	1,893,796,764	4,273,937	1,886,662,166	14,054	7,134,598
Tax at regular rates.....	4,283,645	488,165,607	4,271,420	486,162,592	12,225	2,003,015

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2010**
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Alternative minimum tax (Form 6251).....	3,031,079	25,210,054	3,029,749	25,197,590	1,329	12,464
Income tax before credits.....	4,289,686	513,375,894	4,277,304	511,360,414	12,382	2,015,480
Tax credits:						
Total.....	2,249,773	16,807,821	2,237,391	14,792,341	12,382	2,015,480
Child care credit.....	361,406	191,394	361,229	191,321	177	73
Minimum tax credit.....	81,766	439,309	80,557	421,601	1,209	17,708
Foreign tax credit.....	1,502,448	13,225,364	1,491,490	11,303,209	10,958	1,922,155
General business credit.....	183,163	1,626,852	182,406	1,614,472	757	12,380
Refundable prior-year minimum tax credit used to offset income tax before credits.....	172,076	453,411	170,535	398,104	1,541	55,307
All other refundable credits used to offset income tax before credits.....	9,509	57,085	** 9,509	** 57,085	**	**
U.S. total income tax.....	4,277,304	496,571,091	4,277,304	496,571,091	0	0
Taxable income which would yield:						
Income tax before credits.....	4,289,686	1,781,278,075	4,277,304	1,774,696,909	12,382	6,581,166
Income tax after credits.....	4,277,304	1,730,306,891	4,277,304	1,730,306,891	0	0
U.S. total income tax.....	4,277,304	1,730,315,514	4,277,304	1,730,315,514	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	4,296,307	2,279,242,228	4,277,304	2,267,063,178	19,003	12,179,050
plus: Total tax preferences excluded from adjusted gross income [2].....	1,255,817	40,502,807	1,249,589	39,929,818	6,228	572,989
Social Security benefits (nontaxable).....	672,821	2,786,397	669,037	2,771,173	3,784	15,224
Foreign-earned income exclusion.....	40,598	3,449,286	35,442	2,957,313	5,155	491,973
minus: Investment interest expense deduction.....	591,856	11,857,709	586,724	11,101,791	5,132	755,919
Non-limited miscellaneous deductions.....	237,212	11,419,375	233,077	9,499,496	4,135	1,919,879
Unreimbursed employee business expenses.....	805,302	5,758,532	804,309	5,745,451	993	13,081
Equals: Expanded income.....	4,296,170	2,296,945,102	4,277,304	2,286,374,744	18,866	10,570,358
Expanded Income Concept						
Salaries and wages.....	3,813,518	1,168,199,762	3,794,702	1,162,206,458	18,816	5,993,303
Business or profession:						
Net income.....	799,869	88,741,315	796,348	88,288,676	3,520	452,640
Net loss.....	268,307	6,684,297	266,308	6,488,845	1,999	195,452
Farm:.....						
Net income.....	30,509	2,390,942	30,354	2,383,626	155	7,317
Net loss.....	78,364	3,540,505	77,735	3,473,916	629	66,589
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,305,239	425,114,748	1,300,231	422,452,107	5,008	2,662,640
Net loss.....	413,454	37,726,026	406,174	35,932,018	7,280	1,794,008
Sales of capital assets:						
Net gain.....	1,201,614	326,160,340	1,192,972	324,327,333	8,641	1,833,007
Net loss.....	1,684,246	4,387,620	1,668,424	4,343,474	15,822	44,146
Sales of property other than capital assets:						
Net gain.....	173,297	9,136,665	170,836	9,061,183	2,461	75,481
Net loss.....	267,061	5,117,982	263,812	4,958,043	3,249	159,939
Taxable interest received.....	3,917,567	63,688,884	3,889,063	62,510,031	28,504	1,178,853
Tax-exempt interest.....	1,336,353	49,295,563	1,319,071	45,447,030	17,282	3,848,533
Dividends.....	3,095,236	109,917,045	3,069,733	107,725,401	25,502	2,191,644
Qualified dividends	2,926,199	88,362,879	2,903,236	86,753,319	22,962	1,609,560
Pensions and annuities in adjusted gross income.....	983,897	50,372,369	977,933	50,138,874	5,965	233,495
Rent:						
Net income.....	456,708	23,277,684	453,720	23,148,117	2,988	129,567
Net loss, total (deductible and nondeductible).....	610,378	12,682,068	605,300	12,483,968	5,078	198,100
Nondeductible rental loss.....	478,857	8,815,828	475,367	8,711,615	3,490	104,213
Royalty:						
Net income.....	288,565	11,405,666	284,434	11,249,909	4,131	155,756
Net loss.....	12,511	120,478	12,238	118,463	273	2,015
Estate or trust:						
Net income.....	111,892	16,110,867	110,455	15,963,776	1,437	147,091
Net loss.....	14,741	1,081,774	14,360	1,039,454	381	42,320
State income tax refunds.....	1,519,014	8,849,146	1,513,200	8,721,317	5,814	127,829
Alimony received.....	6,087	1,011,838	6,050	1,007,622	37	4,216
Social Security benefits in adjusted gross income.....	740,203	17,302,502	730,603	17,095,021	9,600	207,481
Social Security benefits (nontaxable).....	740,408	3,081,416	730,743	3,043,381	9,665	38,035
Unemployment compensation.....	155,085	1,496,895	154,845	1,494,044	240	2,850
Other income.....	617,744	20,675,222	611,633	20,356,061	6,112	319,161
Other loss.....	51,241	2,055,079	48,194	1,951,622	3,048	103,457
Foreign-earned income exclusion.....	70,154	6,306,537	59,953	5,256,107	10,200	1,050,431
Total income.....	4,346,774	2,317,977,418	4,314,333	2,305,829,771	32,440	12,147,647
Statutory adjustments, total.....	1,793,531	38,743,479	1,785,622	38,458,897	7,909	284,582
Payments to Individual Retirement Arrangements.....	112,956	989,004	112,346	984,360	610	4,644

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2010**
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Payments to self-employed retirement (Keogh) plans.....	382,138	12,605,873	381,545	12,583,020	593	22,853
Moving expenses adjustment.....	42,849	291,443	42,656	289,945	193	1,497
Adjusted gross income.....	4,346,774	2,279,233,939	4,314,333	2,267,370,874	32,440	11,863,065
Investment interest expense deduction.....	594,754	11,012,872	588,114	10,730,682	6,639	282,190
Total tax preferences excluded from adjusted gross income.....	1,347,937	51,104,512	1,330,598	47,254,227	17,339	3,850,285
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	26,275	1,864,957	25,968	1,856,123	307	8,834
Passive activity loss (alternative minimum tax adjustment).....	530,495	344,439	526,328	355,310	4,167	-10,871
Expanded income.....	4,347,756	2,317,916,754	4,315,315	2,301,484,428	32,441	16,432,326
Exemption amount.....	4,345,341	46,164,840	4,312,942	45,880,760	32,399	284,080
Itemized deductions:						
Total per adjusted gross income concept.....	4,147,804	334,615,375	4,124,434	329,850,702	23,371	4,764,673
Total per expanded income concept.....	4,147,585	315,317,087	4,124,270	310,906,507	23,315	4,410,580
Charitable contributions deduction.....	3,884,366	69,605,036	3,865,008	67,971,860	19,358	1,633,177
Interest paid deduction:						
Total per adjusted gross income concept.....	3,418,998	76,934,961	3,403,968	76,331,777	15,030	603,183
Total per expanded income concept.....	3,265,149	65,922,088	3,253,058	65,601,095	12,090	320,993
Total home mortgage interest.....	3,256,835	65,626,163	3,244,810	65,306,575	12,025	319,588
Medical and dental expense deduction.....	144,320	3,918,910	135,387	3,330,174	8,933	588,736
Net casualty or theft loss deduction.....	4,071	425,737	3,725	200,132	346	225,605
Taxes paid deduction.....	4,142,575	163,434,641	4,120,775	162,387,381	21,800	1,047,260
Net limited miscellaneous deductions per adjusted gross income concept.....	601,949	14,681,727	589,519	14,078,526	12,429	603,201
Non-limited miscellaneous deductions.....	216,804	5,925,425	213,716	5,858,139	3,088	67,286
Excess of exemptions and deductions over adjusted gross income.....	14,826	1,915,410	5,289	874,187	9,537	1,041,223
Taxable income.....	4,332,924	1,898,192,238	4,310,026	1,890,423,890	22,898	7,768,349
Tax at regular rates.....	4,325,081	489,080,208	4,307,336	486,926,169	17,745	2,154,039
Alternative minimum tax (Form 6251).....	3,019,295	25,311,247	3,017,631	25,298,887	1,664	12,360
Income tax before credits.....	4,333,505	514,391,688	4,315,315	512,225,289	18,190	2,166,399
Tax credits:						
Total.....	2,305,349	17,281,269	2,287,159	15,114,870	18,190	2,166,399
Child care credit.....	355,651	187,560	355,375	187,459	276	100
Minimum tax credit.....	87,476	445,889	86,067	429,884	1,409	16,005
Foreign tax credit.....	1,563,513	13,688,731	1,547,167	11,614,640	16,346	2,074,092
General business credit.....	184,761	1,623,897	183,968	1,612,112	793	11,786
Refundable prior-year minimum tax credit used to offset income tax before credits.....	173,318	455,146	171,801	399,965	1,517	55,181
All other refundable credits used to offset income tax before credits.....	27,189	61,828	27,044	61,778	* 145	* 50
U.S. total income tax.....	4,315,315	497,113,437	4,315,315	497,113,437	0	0
Taxable income which would yield:						
Income tax before credits.....	4,333,505	1,785,891,214	4,315,315	1,778,622,070	18,190	7,269,144
Income tax after credits.....	4,315,315	1,732,939,084	4,315,315	1,732,939,084	0	0
U.S. total income tax.....	4,315,315	1,732,947,707	4,315,315	1,732,947,707	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	4,346,774	2,279,233,939	4,314,333	2,267,370,874	32,440	11,863,065
plus: Total tax preferences excluded from adjusted gross income [2].....	1,347,937	51,104,512	1,330,598	47,254,227	17,339	3,850,285
Social Security benefits (nontaxable).....	740,408	3,081,416	730,743	3,043,381	9,665	38,035
Foreign-earned income exclusion.....	70,154	6,306,537	59,953	5,256,107	10,200	1,050,431
minus: Investment interest expense deduction.....	594,754	11,012,872	588,114	10,730,682	6,639	282,190
Non-limited miscellaneous deductions.....	216,804	5,925,425	213,716	5,858,139	3,088	67,286
Unreimbursed employee business expenses.....	753,300	4,854,869	751,742	4,844,463	1,558	10,406
Equals: Expanded income.....	4,347,756	2,317,916,754	4,315,315	2,301,484,428	32,441	16,432,326

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, January 2012.

<http://www.irs.gov/uac/SOI-Tax-Stats---Individual-High-Income-Tax>Returns>

Table 5

15-Nov-12

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2009**
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Adjusted Gross Income Concept	(1)	(2)	(3)	(4)	(5)	(6)
Salaries and wages.....	3,516,036	1,059,077,656	3,505,318	1,055,477,846	10,718	3,599,810
Business or profession:						
Net income.....	730,162	85,068,384	727,629	84,718,768	2,533	349,616
Net loss.....	247,972	6,060,717	246,413	5,836,767	1,559	223,950
Farm:						
Net income.....	28,317	2,428,319	28,175	2,419,473	142	8,846
Net loss.....	70,683	3,069,930	70,198	3,014,000	485	55,930
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,217,874	400,650,116	1,214,543	399,882,077	3,331	768,039
Net loss.....	370,922	31,927,364	366,471	29,405,640	4,451	2,521,724
Sales of capital assets:						
Net gain.....	852,088	204,229,063	847,540	202,310,439	4,548	1,918,623
Net loss.....	1,649,583	4,336,751	1,642,182	4,316,001	7,401	20,749
Sales of property other than capital assets:						
Net gain.....	130,679	6,769,926	129,459	6,690,141	1,219	79,785
Net loss.....	242,458	4,211,477	240,404	4,063,205	2,054	148,272
Taxable interest received.....	3,607,614	64,387,858	3,593,304	62,772,707	14,311	1,615,151
Tax-exempt interest.....	1,215,121	36,403,065	1,209,009	35,680,457	6,112	722,609
Dividends.....	2,849,289	86,073,430	2,837,440	84,400,697	11,849	1,672,733
Qualified dividends	2,648,409	70,119,811	2,637,753	68,893,586	10,656	1,226,225
Pensions and annuities in adjusted gross income.....	791,881	38,924,004	789,075	38,781,039	2,806	142,965
Rent:						
Net income.....	406,665	21,256,293	404,663	20,934,840	2,003	321,453
Net loss, total (deductible and nondeductible).....	528,273	11,630,617	525,197	11,458,196	3,075	172,421
Nondeductible rental loss.....	417,025	8,198,362	414,695	8,109,232	2,329	89,130
Royalty:						
Net income.....	250,494	8,773,647	248,041	7,956,103	2,453	817,544
Net loss.....	11,713	88,809	11,598	87,942	115	867
Estate or trust:						
Net income.....	91,744	13,855,455	90,945	13,755,799	798	99,657
Net loss.....	10,856	1,202,960	10,590	1,125,914	266	77,046
State income tax refunds.....	1,418,918	9,118,152	1,415,482	9,015,440	3,436	102,712
Alimony received.....	7,631	1,080,975	7,610	1,078,654	21	2,321
Social Security benefits in adjusted gross income.....	559,579	12,702,126	555,717	12,614,821	3,862	87,305
Social Security benefits (nontaxable).....	559,630	2,245,210	555,725	2,229,048	3,905	16,162
Unemployment compensation.....	130,925	1,105,668	130,730	1,103,385	195	2,283
Other income.....	562,333	15,517,502	558,990	15,308,575	3,343	208,928
Other loss.....	43,113	1,581,082	41,763	1,527,709	1,350	53,373
Foreign-earned income exclusion.....	40,869	3,482,547	37,231	3,141,000	3,639	341,548
Total income.....	3,924,489	1,998,418,375	3,908,052	1,988,969,250	16,438	9,449,125
Statutory adjustments, total.....	1,666,633	34,122,616	1,661,279	34,029,699	5,355	92,917
Payments to Individual Retirement Arrangements.....	105,671	947,815	105,292	944,745	379	3,071
Payments to self-employed retirement (Keogh) plans.....	362,057	11,958,842	361,621	11,941,410	436	17,432
Moving expenses adjustment.....	36,953	199,644	36,828	198,643	125	1,001
Adjusted gross income.....	3,924,489	1,964,295,759	3,908,052	1,954,939,551	16,438	9,356,208
Investment interest expense deduction.....	569,153	11,652,448	563,919	10,627,689	5,234	1,024,759
Total tax preferences excluded from adjusted gross income	1,222,311	37,254,475	1,216,188	36,523,046	6,123	731,428
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	20,245	860,031	19,990	849,108	255	10,922
Passive activity loss (alternative minimum tax adjustment).....	482,585	616,094	480,052	619,231	2,534	-3,138
Expanded income.....	3,924,353	1,978,117,184	3,908,052	1,971,262,668	16,302	6,854,516
Exemption amount.....	3,923,201	35,902,898	3,906,798	35,774,323	16,404	128,575
Itemized deductions:						
Total per adjusted gross income concept.....	3,758,106	304,884,399	3,744,866	298,446,525	13,240	6,437,874
Charitable contributions deduction.....	3,527,404	59,111,650	3,516,751	58,330,525	10,653	781,124
Interest paid deduction:						
Total per adjusted gross income concept.....	3,185,595	78,708,771	3,175,266	77,386,818	10,329	1,321,952
Total home mortgage interest.....	3,048,172	66,824,033	3,039,590	66,527,921	8,582	296,112
Medical and dental expense deduction.....	88,710	2,517,032	86,512	2,221,951	2,198	295,082
Net casualty or theft loss deduction.....	9,163	497,882	8,730	269,923	433	227,958
Taxes paid deduction.....	3,753,988	150,808,493	3,741,517	150,090,043	12,471	718,450
Net limited miscellaneous deductions per adjusted gross income concept.....	539,414	13,362,601	534,401	12,774,815	5,013	587,786
Non-limited miscellaneous deductions.....	223,338	12,058,863	218,508	9,509,473	4,829	2,549,390
Excess of exemptions and deductions over adjusted gross income.....	11,566	4,045,539	5,483	2,122,572	6,083	1,922,967

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2009**
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Taxable income.....	3,912,911	1,625,623,582	3,902,569	1,620,944,320	10,342	4,679,262
Tax at regular rates.....	3,909,059	428,981,258	3,900,622	427,742,225	8,437	1,239,033
Alternative minimum tax (Form 6251).....	2,729,652	20,309,563	2,729,236	20,305,804	416	3,759
Income tax before credits.....	3,916,594	449,292,146	3,908,052	448,049,355	8,542	1,242,792
Tax credits:						
Total.....	1,962,850	14,165,051	1,954,308	12,922,260	8,542	1,242,792
Child care credit.....	319,784	170,108	319,645	170,053	139	54
Minimum tax credit.....	83,995	487,035	83,249	469,137	746	17,898
Foreign tax credit.....	1,367,630	11,481,814	1,359,986	10,274,083	7,644	1,207,731
General business credit.....	108,000	1,256,118	107,502	1,249,049	498	7,069
U.S. total income tax.....	3,908,052	435,127,488	3,908,052	435,127,488	0	0
Taxable income which would yield:						
Income tax before credits.....	3,916,594	1,570,098,270	3,908,052	1,565,996,656	8,542	4,101,614
Income tax after credits.....	3,908,052	1,527,149,347	3,908,052	1,527,149,347	0	0
U.S. total income tax.....	3,908,052	1,527,150,470	3,908,052	1,527,150,470	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	3,924,489	1,964,295,759	3,908,052	1,954,939,551	16,438	9,356,208
plus: Total tax preferences excluded from adjusted gross income [2].....	1,222,311	37,254,475	1,216,188	36,523,046	6,123	731,428
Social Security benefits (nontaxable).....	559,630	2,245,210	555,725	2,229,048	3,905	16,162
Foreign-earned income exclusion.....	40,869	3,482,547	37,231	3,141,000	3,639	341,548
minus: Investment interest expense deduction.....	569,153	11,652,448	563,919	10,627,689	5,234	1,024,759
Non-limited miscellaneous deductions.....	223,338	12,058,863	218,508	9,509,473	4,829	2,549,390
Unreimbursed employee business expenses.....	758,554	5,449,497	757,539	5,432,817	1,015	16,681
Equals: Expanded income.....	3,924,353	1,978,117,184	3,908,052	1,971,262,668	16,302	6,854,516
Expanded Income Concept						
Salaries and wages.....	3,514,965	1,056,001,900	3,499,323	1,051,602,128	15,642	4,399,772
Business or profession:						
Net income.....	738,417	85,711,453	734,886	85,331,427	3,531	380,027
Net loss.....	246,115	6,068,195	243,921	5,825,239	2,194	242,955
Farm:.....						
Net income.....	28,979	2,420,577	28,794	2,412,824	185	7,753
Net loss.....	71,143	3,083,877	70,452	3,012,139	691	71,737
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,237,452	400,788,547	1,232,300	400,078,715	5,152	709,833
Net loss.....	379,742	31,889,031	371,692	29,526,111	8,050	2,362,919
Sales of capital assets:						
Net gain.....	873,521	204,337,054	866,852	202,764,205	6,669	1,572,850
Net loss.....	1,701,627	4,491,228	1,683,730	4,440,342	17,898	50,886
Sales of property other than capital assets:						
Net gain.....	133,296	6,858,458	131,189	6,776,191	2,106	82,267
Net loss.....	249,508	4,219,388	246,066	4,062,832	3,442	156,556
Taxable interest received.....	3,668,412	64,856,825	3,640,775	63,361,139	27,637	1,495,686
Tax-exempt interest.....	1,309,372	47,195,688	1,290,356	42,587,165	19,016	4,608,523
Dividends.....	2,923,545	89,398,031	2,898,404	87,078,033	25,142	2,319,998
Qualified dividends	2,721,331	72,762,334	2,698,216	71,029,722	23,114	1,732,611
Pensions and annuities in adjusted gross income.....	832,166	40,824,542	826,160	40,620,732	6,006	203,810
Rent:						
Net income.....	419,642	21,658,969	416,800	21,340,794	2,842	318,175
Net loss, total (deductible and nondeductible).....	532,538	11,636,760	527,715	11,422,345	4,824	214,415
Nondeductible rental loss.....	418,615	8,203,510	415,384	8,080,169	3,231	123,341
Royalty:						
Net income.....	264,879	8,658,746	260,048	8,147,850	4,831	510,896
Net loss.....	12,486	94,951	12,270	91,505	216	3,447
Estate or trust:						
Net income.....	98,958	13,957,503	97,193	13,852,863	1,764	104,640
Net loss.....	11,363	1,204,481	10,870	1,125,025	493	79,455
State income tax refunds.....	1,419,922	9,214,513	1,413,415	9,084,541	6,507	129,972
Alimony received.....	7,141	1,039,616	7,107	1,036,589	34	3,027
Social Security benefits in adjusted gross income.....	629,552	14,393,901	618,326	14,143,665	11,225	250,235
Social Security benefits (nontaxable).....	629,622	2,554,900	618,341	2,508,895	11,280	46,005
Unemployment compensation.....	127,038	1,099,697	126,834	1,096,995	204	2,701
Other income.....	573,719	15,536,082	567,690	15,320,480	6,029	215,602
Other loss.....	55,668	1,912,623	53,024	1,829,552	2,644	83,072
Foreign-earned income exclusion.....	66,887	6,157,386	59,108	5,357,056	7,779	800,330
Total income.....	3,975,305	1,996,844,173	3,944,960	1,988,018,834	30,345	8,825,339
Statutory adjustments, total.....	1,674,855	34,335,511	1,667,033	34,213,117	7,823	122,394
Payments to Individual Retirement Arrangements.....	109,796	976,753	109,055	970,577	741	6,176

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2009**
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Payments to self-employed retirement (Keogh) plans.....	365,628	12,055,186	365,050	12,034,027	578	21,160
Moving expenses adjustment.....	36,159	198,625	35,971	197,130	188	1,494
Adjusted gross income.....	3,975,305	1,962,508,662	3,944,960	1,953,805,717	30,345	8,702,945
Investment interest expense deduction.....	578,118	9,905,032	570,943	9,447,281	7,175	457,750
Total tax preferences excluded from adjusted gross income.....	1,316,878	48,127,794	1,297,852	43,515,072	19,027	4,612,721
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	20,861	941,034	20,475	934,428	385	6,606
Passive activity loss (alternative minimum tax adjustment).....	499,420	620,122	495,000	620,842	4,419	-720
Expanded income.....	3,975,313	1,999,173,041	3,944,960	1,985,633,389	30,353	13,539,652
Exemption amount.....	3,973,701	36,134,775	3,943,402	35,888,292	30,300	246,482
Itemized deductions:						
Total per adjusted gross income concept.....	3,781,091	298,194,427	3,757,575	293,610,303	23,516	4,584,124
Total per expanded income concept.....	3,781,039	292,210,108	3,757,564	288,195,252	23,475	4,014,855
Charitable contributions deduction.....	3,546,490	59,665,146	3,526,212	58,724,294	20,278	940,852
Interest paid deduction:						
Total per adjusted gross income concept.....	3,166,693	76,314,540	3,151,812	75,499,766	14,882	814,774
Total per expanded income concept.....	3,024,581	66,409,508	3,013,072	66,052,484	11,508	357,024
Total home mortgage interest.....	3,018,432	66,178,991	3,006,970	65,823,123	11,462	355,868
Medical and dental expense deduction.....	116,385	3,147,907	106,322	2,537,700	10,064	610,207
Net casualty or theft loss deduction.....	9,010	504,632	8,439	266,571	571	238,061
Taxes paid deduction.....	3,776,419	151,726,371	3,753,925	150,642,901	22,494	1,083,469
Net limited miscellaneous deductions per adjusted gross income concept.....	527,379	13,301,438	513,319	12,507,265	14,060	794,174
Non-limited miscellaneous deductions.....	200,120	5,666,122	196,716	5,530,833	3,404	135,289
Excess of exemptions and deductions over adjusted gross income.....	18,180	3,732,525	6,780	2,291,589	11,400	1,440,936
Taxable income.....	3,957,131	1,629,657,455	3,938,182	1,624,413,640	18,949	5,243,815
Tax at regular rates.....	3,948,452	429,711,471	3,935,268	428,347,072	13,184	1,364,399
Alternative minimum tax (Form 6251).....	2,723,375	20,298,896	2,722,776	20,294,698	599	4,198
Income tax before credits.....	3,958,362	450,011,693	3,944,960	448,643,096	13,402	1,368,597
Tax credits:						
Total.....	2,013,613	14,569,784	2,000,211	13,201,187	13,402	1,368,597
Child care credit.....	311,689	165,021	311,444	164,926	245	95
Minimum tax credit.....	90,895	491,807	89,876	473,551	1,019	18,256
Foreign tax credit.....	1,427,401	11,881,850	1,415,138	10,549,881	12,263	1,331,969
General business credit.....	110,294	1,258,665	109,715	1,251,462	579	7,203
U.S. total income tax.....	3,944,960	435,442,302	3,944,960	435,442,302	0	0
Taxable income which would yield:						
Income tax before credits.....	3,958,362	1,573,739,846	3,944,960	1,569,059,022	13,402	4,680,824
Income tax after credits.....	3,944,960	1,529,075,116	3,944,960	1,529,075,116	0	0
U.S. total income tax.....	3,944,960	1,529,076,239	3,944,960	1,529,076,239	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	3,975,305	1,962,508,662	3,944,960	1,953,805,717	30,345	8,702,945
plus: Total tax preferences excluded from adjusted gross income [2].....	1,316,878	48,127,794	1,297,852	43,515,072	19,027	4,612,721
Social Security benefits (nontaxable).....	629,622	2,554,900	618,341	2,508,895	11,280	46,005
Foreign-earned income exclusion.....	66,887	6,157,386	59,108	5,357,056	7,779	800,330
minus: Investment interest expense deduction.....	578,118	9,905,032	570,943	9,447,281	7,175	457,750
Non-limited miscellaneous deductions.....	200,120	5,666,122	196,716	5,530,833	3,404	135,289
Unreimbursed employee business expenses.....	706,414	4,581,037	704,763	4,569,997	1,651	11,040
Equals: Expanded income.....	3,975,313	1,999,173,041	3,944,960	1,985,633,389	30,353	13,539,652

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, January 2012.

<http://www.irs.gov/uac/SOI-Tax-Stats---Individual-High-Income-Tax>Returns>

Table 5

2-Sep-11

Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2008
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Adjusted Gross Income Concept						
Salaries and wages.....	3,841,459	1,206,006,303	3,829,560	1,201,787,787	11,899	4,218,516
Business or profession:						
Net income.....	834,512	97,942,679	831,328	97,474,813	3,184	467,865
Net loss.....	279,978	8,190,538	278,152	7,933,967	1,826	256,572
Farm:						
Net income.....	32,353	2,932,892	32,218	2,922,899	135	9,993
Net loss.....	86,873	4,404,124	86,390	4,339,274	483	64,850
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,336,738	446,954,372	1,333,033	445,800,473	3,705	1,153,899
Net loss.....	434,780	49,185,125	428,888	45,812,100	5,892	3,373,024
Sales of capital assets:						
Net gain.....	1,399,950	417,476,734	1,393,604	414,043,515	6,346	3,433,218
Net loss.....	1,642,796	4,325,089	1,634,961	4,303,002	7,835	22,087
Sales of property other than capital assets:						
Net gain.....	156,133	7,277,531	154,852	7,203,404	1,280	74,127
Net loss.....	248,585	5,094,788	246,320	4,787,444	2,266	307,344
Taxable interest received.....	4,110,421	94,867,127	4,093,864	91,893,504	16,557	2,973,623
Tax-exempt interest.....	1,445,881	45,329,526	1,438,395	44,327,710	7,486	1,001,816
Dividends.....	3,297,067	125,088,989	3,283,203	122,514,065	13,864	2,574,924
Qualified dividends	3,026,504	97,500,545	3,014,080	95,627,970	12,425	1,872,575
Pensions and annuities in adjusted gross income.....	891,095	43,619,043	887,729	43,439,520	3,366	179,523
Rent:						
Net income.....	481,111	24,461,499	478,948	24,323,900	2,163	137,600
Net loss, total (deductible and nondeductible).....	559,640	12,942,218	556,388	12,732,906	3,252	209,313
Nondeductible rental loss.....	422,649	8,313,039	420,389	8,216,897	2,260	96,142
Royalty:						
Net income.....	318,523	17,579,870	315,420	17,432,198	3,103	147,672
Net loss.....	7,774	114,808	7,596	113,302	178	1,506
Estate or trust:						
Net income.....	110,108	16,042,417	109,261	15,937,821	847	104,596
Net loss.....	12,663	1,529,563	12,267	1,348,948	396	180,615
State income tax refunds.....	1,492,468	8,820,109	1,488,421	8,681,615	4,047	138,495
Alimony received.....	7,644	1,201,551	7,615	1,198,790	29	2,761
Social Security benefits in adjusted gross income.....	680,321	14,264,249	675,780	14,167,763	4,541	96,486
Social Security benefits (nontaxable).....	680,403	2,520,221	675,836	2,502,761	4,567	17,460
Unemployment compensation.....	108,633	597,295	108,508	596,232	125	1,063
Other income.....	624,099	17,669,751	620,151	17,453,649	3,948	216,102
Other loss.....	46,300	1,994,956	44,785	1,917,677	1,515	77,279
Foreign-earned income exclusion.....	45,574	3,744,720	41,153	3,341,906	4,421	402,814
Total income.....	4,375,660	2,499,522,581	4,356,877	2,486,934,808	18,783	12,587,774
Statutory adjustments, total.....	1,854,824	37,514,618	1,848,434	37,398,754	6,391	115,864
Payments to Individual Retirement Arrangements.....	117,082	998,769	116,664	995,479	418	3,291
Payments to self-employed retirement (Keogh) plans.....	406,698	12,978,980	406,207	12,959,338	491	19,642
Moving expenses adjustment.....	46,228	281,084	46,090	279,826	138	1,257
Adjusted gross income.....	4,375,660	2,462,007,963	4,356,877	2,449,536,054	18,783	12,471,910
Investment interest expense deduction.....	695,753	19,654,175	688,638	17,958,039	7,116	1,696,136
Total tax preferences excluded from adjusted gross income	1,454,760	46,621,550	1,447,266	45,615,008	7,494	1,006,543
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	24,871	1,298,174	24,459	1,292,663	412	5,511
Passive activity loss (alternative minimum tax adjustment).....	551,917	997,523	548,879	1,005,655	3,037	-8,132
Expanded income.....	4,375,503	2,468,922,075	4,356,877	2,465,097,977	18,626	3,824,098
Exemption amount.....	4,372,974	37,026,245	4,354,230	36,892,968	18,744	133,276
Itemized deductions:						
Total per adjusted gross income concept.....	4,173,847	373,873,386	4,158,226	358,984,131	15,621	14,889,255
Charitable contributions deduction.....	3,912,225	72,336,640	3,899,488	71,425,777	12,737	910,863
Interest paid deduction:						
Total per adjusted gross income concept.....	3,520,438	96,224,697	3,507,590	94,112,325	12,848	2,112,372
Total home mortgage interest.....	3,354,260	76,354,559	3,343,821	75,940,241	10,439	414,318
Medical and dental expense deduction.....	102,673	3,165,083	100,452	2,874,675	2,221	290,408
Net casualty or theft loss deduction.....	32,608	1,676,947	31,843	940,222	765	736,725
Taxes paid deduction.....	4,168,792	180,661,315	4,153,990	179,023,930	14,802	1,637,386
Net limited miscellaneous deductions per adjusted gross income concept.....	634,207	16,274,704	628,193	15,366,389	6,014	908,315
Non-limited miscellaneous deductions.....	259,850	20,102,508	253,793	11,738,466	6,057	8,364,043
Excess of exemptions and deductions over adjusted gross income.....	15,805	12,180,224	7,637	4,019,269	8,168	8,160,955
Taxable income.....	4,359,794	2,060,968,496	4,349,234	2,055,400,186	10,560	5,568,310
Tax at regular rates.....	4,353,474	531,282,387	4,344,884	529,834,098	8,590	1,448,290
Alternative minimum tax (Form 6251).....	2,858,226	23,188,650	2,857,994	23,185,984	232	2,667
Income tax before credits.....	4,365,534	554,471,220	4,356,877	553,020,264	8,657	1,450,956
Tax credits:						
Total.....	1,921,307	16,989,698	1,912,650	15,538,742	8,657	1,450,956
Child care credit.....	327,071	172,953	326,930	172,890	141	63
Minimum tax credit.....	119,707	619,159	118,991	600,107	716	19,052
Foreign tax credit.....	1,556,643	14,827,080	1,548,686	13,402,949	7,958	1,424,131
General business credit.....	113,959	1,240,459	113,456	1,233,685	503	6,774
U.S. total income tax.....	4,356,877	537,481,728	4,356,877	537,481,728	--	--
Taxable income which would yield:						
Income tax before credits.....	4,365,534	1,892,750,588	4,356,877	1,888,059,359	8,657	4,691,229
Income tax after credits.....	4,356,876	1,841,952,570	4,356,876	1,841,952,570	--	--
U.S. total income tax.....	4,356,877	1,841,953,159	4,356,877	1,841,953,159	--	--
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	4,375,660	2,462,007,963	4,356,877	2,449,536,054	18,783	12,471,910
plus: Total tax preferences excluded from adjusted gross income [2].....	1,454,760	46,621,550	1,447,266	45,615,008	7,494	1,006,543
Social Security benefits (nontaxable).....	680,403	2,520,221	675,836	2,502,761	4,567	17,460
Foreign-earned income exclusion.....	45,574	3,744,720	41,153	3,341,906	4,421	402,814
minus: Investment interest expense deduction.....	695,753	19,654,175	688,638	17,958,039	7,116	1,696,136
Non-limited miscellaneous deductions.....	259,850	20,102,508	253,793	11,738,466	6,057	8,364,043
Unreimbursed employee business expenses.....	833,017	6,215,696	831,804	6,201,246	1,213	14,450
Equals: Expanded income.....	4,375,503	2,468,922,075	4,356,877	2,465,097,977	18,626	3,824,098
Expanded Income Concept						
Salaries and wages.....	3,830,564	1,201,368,030	3,815,056	1,196,554,611	15,508	4,813,419
Business or profession:						
Net income.....	840,819	98,587,318	837,304	98,140,290	3,515	447,028
Net loss.....	275,481	8,127,258	273,443	7,900,060	2,037	227,198
Farm:.....						
Net income.....	32,603	2,944,387	32,452	2,934,784	151	9,603
Net loss.....	88,318	4,406,786	87,747	4,337,704	571	69,082

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2008**
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,351,269	446,925,736	1,347,171	446,103,210	4,098	822,526
Net loss.....	444,238	48,755,457	436,533	45,787,714	7,705	2,967,743
Sales of capital assets:						
Net gain.....	1,428,850	416,311,399	1,421,076	413,855,862	7,773	2,455,537
Net loss.....	1,681,414	4,440,973	1,667,148	4,400,481	14,266	40,492
Sales of property other than capital assets:						
Net gain.....	158,735	7,307,248	157,186	7,235,891	1,549	71,357
Net loss.....	252,216	4,978,219	249,522	4,719,129	2,694	259,090
Taxable interest received.....	4,158,531	94,151,140	4,133,750	91,930,549	24,781	2,220,591
Tax-exempt interest.....	1,534,394	54,426,667	1,518,627	50,749,370	15,766	3,677,296
Dividends.....	3,366,908	128,456,728	3,344,635	125,599,664	22,272	2,857,064
Qualified dividends	3,094,105	100,113,299	3,073,848	98,000,015	20,257	2,113,284
Pensions and annuities in adjusted gross income.....	927,025	45,538,426	921,717	45,346,172	5,308	192,254
Rent:						
Net income.....	496,173	24,772,453	493,557	24,650,622	2,616	121,831
Net loss, total (deductible and nondeductible).....	555,636	12,649,648	551,630	12,458,722	4,005	190,926
Nondeductible rental loss.....	417,630	8,122,056	415,034	8,034,498	2,597	87,558
Royalty:						
Net income.....	332,103	17,744,890	327,901	17,618,330	4,202	126,559
Net loss.....	8,194	117,443	7,938	113,432	256	4,012
Estate or trust:						
Net income.....	115,440	16,141,175	114,258	16,071,123	1,182	70,052
Net loss.....	13,170	1,483,895	12,732	1,341,417	438	142,477
State income tax refunds.....	1,481,897	8,793,824	1,476,942	8,672,970	4,955	120,854
Alimony received.....	7,155	1,199,334	7,134	1,197,797	21	1,537
Social Security benefits in adjusted gross income.....	741,388	15,599,939	732,856	15,423,254	8,531	176,685
Social Security benefits (nontaxable).....	741,490	2,756,627	732,916	2,724,406	8,573	32,221
Unemployment compensation.....	103,755	574,038	103,656	572,997	99	1,041
Other income.....	631,101	17,546,210	625,876	17,348,940	5,225	197,269
Other loss.....	54,149	2,120,432	51,635	2,032,386	2,515	88,046
Foreign-earned income exclusion.....	69,606	5,982,507	61,220	5,141,806	8,386	840,701
Total income.....	4,416,984	2,495,083,362	4,389,587	2,485,051,020	27,397	10,032,342
Statutory adjustments, total.....	1,867,183	37,769,262	1,859,610	37,653,863	7,573	115,399
Payments to Individual Retirement Arrangements.....	118,425	1,012,167	117,825	1,007,631	599	4,536
Payments to self-employed retirement (Keogh) plans.....	413,205	13,149,947	412,694	13,133,280	511	16,667
Moving expenses adjustment.....	45,759	283,320	45,574	281,906	185	1,414
Adjusted gross income.....	4,416,985	2,457,314,100	4,389,587	2,447,397,157	27,398	9,916,944
Investment interest expense deduction.....	696,821	16,568,820	689,763	15,932,639	7,058	636,181
Total tax preferences excluded from adjusted gross income.....	1,544,113	55,838,347	1,528,337	52,152,450	15,776	3,685,897
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	26,661	1,418,150	26,188	1,408,524	473	9,626
Passive activity loss (alternative minimum tax adjustment).....	568,177	1,020,259	564,206	1,028,532	3,971	-8,273
Expanded income.....	4,416,986	2,492,366,777	4,389,587	2,478,785,284	27,399	13,581,494
Exemption amount.....	4,414,005	37,153,129	4,386,639	36,945,229	27,366	207,900
Itemized deductions:						
Total per adjusted gross income concept.....	4,188,788	358,677,845	4,167,770	352,570,993	21,018	6,106,852
Total per expanded income concept.....	4,188,328	347,954,469	4,167,354	342,672,920	20,974	5,281,548
Charitable contributions deduction.....	3,926,492	72,826,976	3,908,740	71,911,390	17,752	915,586
Interest paid deduction:						
Total per adjusted gross income concept.....	3,492,146	92,132,121	3,477,648	91,075,325	14,498	1,056,796
Total per expanded income concept.....	3,326,684	75,563,301	3,315,208	75,142,686	11,477	420,615
Total home mortgage interest.....	3,320,249	75,357,677	3,308,822	74,938,887	11,427	418,790
Medical and dental expense deduction.....	124,511	3,671,139	117,089	3,128,676	7,422	542,463
Net casualty or theft loss deduction.....	32,351	1,641,046	31,525	904,031	826	737,015
Taxes paid deduction.....	4,183,437	181,328,663	4,163,511	179,576,078	19,925	1,752,585
Net limited miscellaneous deductions per adjusted gross income concept.....	612,868	15,890,085	601,201	14,967,728	11,667	922,357
Non-limited miscellaneous deductions.....	239,253	7,685,253	235,909	7,458,864	3,344	226,389
Excess of exemptions and deductions over adjusted gross income.....	18,956	6,655,547	8,971	4,138,910	9,985	2,516,637
Taxable income.....	4,397,983	2,065,540,864	4,380,610	2,059,494,915	17,373	6,045,949
Tax at regular rates.....	4,387,395	532,189,776	4,374,525	530,625,861	12,870	1,563,915
Alternative minimum tax (Form 6251).....	2,851,659	23,191,552	2,851,364	23,188,886	295	2,666
Income tax before credits.....	4,402,563	555,386,195	4,389,587	553,819,614	12,976	1,566,581
Tax credits:						
Total.....	1,973,573	17,396,988	1,960,596	15,830,407	12,976	1,566,581
Child care credit.....	321,998	170,111	321,781	170,024	217	87
Minimum tax credit.....	126,514	625,194	125,498	605,773	1,016	19,421
Foreign tax credit.....	1,611,372	15,230,003	1,599,288	13,690,508	12,084	1,539,495
General business credit.....	115,037	1,240,376	114,499	1,233,886	538	6,490
U.S. total income tax.....	4,389,587	537,989,413	4,389,587	537,989,413	--	--
Taxable income which would yield:						
Income tax before credits.....	4,402,563	1,896,918,373	4,389,587	1,891,703,138	12,976	5,215,234
Income tax after credits.....	4,389,586	1,844,450,379	4,389,586	1,844,450,379	--	--
U.S. total income tax.....	4,389,587	1,844,450,969	4,389,587	1,844,450,969	--	--
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	4,416,985	2,457,314,100	4,389,587	2,447,397,157	27,398	9,916,944
plus: Total tax preferences excluded from adjusted gross income [2].....	1,544,113	55,838,347	1,528,337	52,152,450	15,776	3,685,897
Social Security benefits (nontaxable).....	741,490	2,756,627	732,916	2,724,406	8,573	32,221
Foreign-earned income exclusion.....	69,606	5,982,507	61,220	5,141,806	8,386	840,701
minus: Investment interest expense deduction.....	696,821	16,568,820	689,763	15,932,639	7,058	636,181
Non-limited miscellaneous deductions.....	239,253	7,685,253	235,909	7,458,864	3,344	226,389
Unreimbursed employee business expenses.....	779,123	5,248,262	777,550	5,236,930	1,573	11,331
Equals: Expanded income.....	4,416,986	2,492,366,777	4,389,587	2,478,785,284	27,399	13,581,494

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, January 2011.

28-Dec-10

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2007**
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Adjusted Gross Income Concept						
Salaries and wages.....	3,850,831	1,191,748,687	3,843,966	1,189,340,146	6,864	2,408,541
Business or profession:						
Net income.....	880,147	98,165,500	878,457	97,957,606	1,690	207,894
Net loss.....	282,220	7,642,260	281,247	7,537,354	972	104,907
Farm:						
Net income.....	31,382	2,063,480	31,289	2,057,402	93	6,078
Net loss.....	89,419	4,130,348	89,124	4,094,281	295	36,067
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,423,133	452,011,901	1,421,376	451,628,212	1,757	383,689
Net loss.....	477,215	52,322,404	474,927	50,697,951	2,288	1,624,453
Sales of capital assets:						
Net gain.....	2,634,820	764,262,345	2,629,922	762,055,451	4,898	2,206,894
Net loss.....	848,572	2,072,585	846,227	2,066,296	2,344	6,288
Sales of property other than capital assets:						
Net gain.....	205,504	8,670,228	204,957	8,637,001	548	33,227
Net loss.....	237,902	3,325,528	237,242	3,276,206	660	49,323
Taxable interest received.....	4,310,291	127,119,452	4,301,339	124,497,837	8,952	2,621,615
Tax-exempt interest.....	1,596,228	52,324,582	1,593,883	52,141,812	2,345	182,770
Dividends.....	3,538,551	143,067,122	3,531,672	142,320,559	6,879	746,562
Qualified dividends	3,286,470	101,425,757	3,280,600	100,926,578	5,870	499,179
Pensions and annuities in adjusted gross income.....	977,750	45,110,008	976,103	45,027,614	1,647	82,394
Rent:						
Net income.....	530,469	24,168,143	529,370	24,107,926	1,099	60,216
Net loss, total (deductible and nondeductible).....	557,158	12,837,929	555,340	12,695,552	1,818	142,377
Nondeductible rental loss.....	383,405	7,444,121	382,209	7,386,103	1,197	58,018
Royalty:						
Net income.....	309,024	11,052,613	308,277	10,763,066	748	289,547
Net loss.....	8,893	100,194	8,867	99,916	26	278
Estate or trust:						
Net income.....	126,197	15,165,440	125,938	15,142,865	260	22,575
Net loss.....	15,236	1,596,152	15,153	1,506,537	83	89,615
State income tax refunds.....	1,579,576	8,624,696	1,577,825	8,584,866	1,751	39,830
Alimony received.....	10,756	1,335,637	10,730	1,333,148	26	2,489
Social Security benefits in adjusted gross income.....	815,704	16,811,433	813,940	16,779,478	1,765	31,955
Social Security benefits (nontaxable).....	815,779	2,967,612	813,984	2,961,482	1,795	6,130
Unemployment compensation.....	77,252	391,789	77,161	391,251	91	539
Other income.....	656,702	20,220,483	654,879	20,063,941	1,823	156,542
Other loss.....	44,317	1,695,802	43,461	1,657,699	856	38,103
Foreign-earned income exclusion.....	46,087	3,723,915	42,938	3,429,641	3,149	294,274
Total income.....	4,535,623	2,885,497,152	4,525,158	2,877,633,664	10,465	7,863,489
Statutory adjustments, total.....	1,903,455	38,311,865	1,900,307	38,230,540	3,148	81,325
Payments to Individual Retirement Arrangements.....	144,427	1,088,108	144,180	1,086,566	247	1,542
Payments to self-employed retirement (Keogh) plans.....	443,481	13,651,882	443,275	13,644,571	206	7,312
Moving expenses adjustment.....	51,104	307,736	51,020	307,087	84	649
Adjusted gross income.....	4,535,623	2,847,185,288	4,525,158	2,839,403,124	10,465	7,782,164
Investment interest expense deduction.....	790,482	26,421,571	786,999	23,728,982	3,483	2,692,589
Total tax preferences excluded from adjusted gross income	1,608,456	54,719,900	1,606,105	54,536,593	2,351	183,307
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	31,489	2,403,123	31,433	2,402,279	56	844
Passive activity loss (alternative minimum tax adjustment).....	650,315	1,026,030	649,231	1,026,970	1,084	-939
Expanded income.....	4,535,468	2,861,766,390	4,525,158	2,857,414,493	10,310	4,351,897
Exemption amount.....	4,522,524	27,952,103	4,512,225	27,897,248	10,299	54,854
Itemized deductions:						
Total per adjusted gross income concept.....	4,283,123	370,350,590	4,274,896	364,926,441	8,227	5,424,149
Charitable contributions deduction.....	4,024,402	90,220,391	4,018,423	89,812,234	5,980	408,157
Interest paid deduction:						
Total per adjusted gross income concept.....	3,559,559	103,158,162	3,552,694	100,180,746	6,865	2,977,415
Total home mortgage interest.....	3,367,734	76,504,640	3,361,777	76,221,019	5,957	283,621
Medical and dental expense deduction.....	106,338	3,065,469	105,390	2,918,278	948	147,191
Net casualty or theft loss deduction.....	3,444	436,748	3,108	227,825	336	208,923
Taxes paid deduction.....	4,277,325	182,467,114	4,269,864	182,071,987	7,461	395,127
Net limited miscellaneous deductions per adjusted gross income concept.....	682,450	14,685,658	680,371	14,545,670	2,079	139,989
Non-limited miscellaneous deductions.....	270,963	14,275,607	268,477	13,061,352	2,486	1,214,255
Excess of exemptions and deductions over adjusted gross income.....	8,268	2,400,633	3,864	1,518,543	4,404	882,090
Taxable income.....	4,527,325	2,448,705,909	4,521,294	2,445,539,939	6,031	3,165,971
Tax at regular rates.....	4,527,350	604,044,253	4,521,322	603,204,764	6,028	839,488
Alternative minimum tax (Form 6251).....	2,907,594	21,758,269	2,907,435	21,757,189	159	1,081
Income tax before credits.....	4,531,205	625,808,371	4,525,158	624,967,802	6,047	840,569
Tax credits:						
Total.....	2,286,821	16,037,768	2,280,774	15,197,199	6,047	840,569
Child care credit.....	309,564	156,802	309,475	156,764	89	38
Minimum tax credit.....	130,964	767,249	130,233	747,416	731	19,833

Foreign tax credit.....	1,805,582	13,808,755	1,799,958	12,992,304	5,624	816,451
General business credit.....	70,131	628,247	69,960	627,158	171	1,089
U.S. total income tax.....	4,525,158	609,771,172	4,525,158	609,771,172	--	--
Taxable income which would yield:						
Income tax before credits.....	4,531,205	2,102,592,020	4,525,158	2,099,823,175	6,047	2,768,845
Income tax after credits.....	4,525,157	2,054,882,748	4,525,157	2,054,882,748	--	--
U.S. total income tax.....	4,525,158	2,054,884,381	4,525,158	2,054,884,381	--	--
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	4,535,623	2,847,185,288	4,525,158	2,839,403,124	10,465	7,782,164
plus: Total tax preferences excluded from adjusted gross income [2].....	1,608,456	54,719,900	1,606,105	54,536,593	2,351	183,307
Social Security benefits (nontaxable).....	815,779	2,967,612	813,984	2,961,482	1,795	6,130
Foreign-earned income exclusion.....	46,087	3,723,915	42,938	3,429,641	3,149	294,274
minus: Investment interest expense deduction.....	790,482	26,421,571	786,999	23,728,982	3,483	2,692,589
Non-limited miscellaneous deductions.....	270,963	14,275,607	268,477	13,061,352	2,486	1,214,255
Unreimbursed employee business expenses.....	820,480	6,133,147	819,848	6,126,012	632	7,135
Equals: Expanded income.....	4,535,468	2,861,766,390	4,525,158	2,857,414,493	10,310	4,351,897
Expanded Income Concept						
Salaries and wages.....	3,837,811	1,187,911,865	3,828,840	1,184,920,265	8,971	2,991,601
Business or profession:						
Net income.....	884,986	98,734,668	883,441	98,514,089	1,545	220,579
Net loss.....	281,108	7,624,071	280,377	7,544,753	731	79,318
Farm:.....						
Net income.....	31,641	2,056,187	31,562	2,048,388	79	7,799
Net loss.....	89,844	4,118,626	89,591	4,094,254	253	24,372
Partnership and S Corporation net income after Section 179 property deduction: [1]						
Net income.....	1,432,829	452,115,155	1,431,110	451,766,618	1,719	348,537
Net loss.....	482,815	51,455,558	480,828	50,558,746	1,986	896,811
Sales of capital assets:						
Net gain.....	2,685,967	765,595,415	2,680,370	763,944,940	5,597	1,650,475
Net loss.....	860,920	2,103,125	857,315	2,093,481	3,604	9,644
Sales of property other than capital assets:						
Net gain.....	206,593	8,638,729	206,125	8,616,581	468	22,148
Net loss.....	236,847	3,302,308	236,272	3,267,827	575	34,480
Taxable interest received.....	4,360,541	128,339,796	4,349,409	126,168,836	11,132	2,170,960
Tax-exempt interest.....	1,683,532	59,016,062	1,678,944	57,937,439	4,588	1,078,622
Dividends.....	3,603,775	145,810,484	3,594,620	145,104,989	9,155	705,495
Qualified dividends	3,354,624	103,383,038	3,346,944	102,921,499	7,679	461,539
Pensions and annuities in adjusted gross income.....	1,020,713	46,888,255	1,018,720	46,804,724	1,993	83,531
Rent:						
Net income.....	539,217	24,265,973	538,090	24,215,750	1,127	50,223
Net loss, total (deductible and nondeductible).....	561,611	12,754,630	559,733	12,665,180	1,879	89,450
Nondeductible rental loss.....	383,903	7,391,463	382,722	7,352,625	1,181	38,838
Royalty:						
Net income.....	319,233	10,817,173	318,402	10,792,465	831	24,707
Net loss.....	8,887	100,297	8,866	100,110	21	187
Estate or trust:						
Net income.....	132,624	15,420,479	132,280	15,402,865	345	17,614
Net loss.....	15,060	1,540,895	14,984	1,486,262	76	54,633
State income tax refunds.....	1,567,437	8,596,801	1,565,677	8,560,542	1,760	36,258
Alimony received.....	10,746	1,334,440	10,725	1,331,945	21	2,495
Social Security benefits in adjusted gross income.....	877,047	18,057,533	874,451	18,009,172	2,597	48,361
Social Security benefits (nontaxable).....	877,138	3,187,955	874,498	3,178,630	2,640	9,325
Unemployment compensation.....	73,762	371,736	73,692	371,232	70	503
Other income.....	660,859	20,294,997	659,005	20,163,755	1,854	131,243
Other loss.....	53,177	1,859,880	51,368	1,805,890	1,809	53,990
Foreign-earned income exclusion.....	69,027	5,774,723	62,723	5,161,804	6,304	612,919
Total income.....	4,576,314	2,883,747,951	4,563,174	2,876,998,203	13,141	6,749,748
Statutory adjustments, total.....	1,909,369	38,565,933	1,906,456	38,487,319	2,912	78,614
Payments to Individual Retirement Arrangements.....	146,688	1,104,251	146,383	1,102,395	305	1,856
Payments to self-employed retirement (Keogh) plans.....	447,940	13,786,580	447,735	13,779,213	205	7,366
Moving expenses adjustment.....	50,785	306,598	50,657	305,649	128	949
Adjusted gross income.....	4,576,314	2,845,182,018	4,563,174	2,838,510,884	13,141	6,671,134
Investment interest expense deduction.....	785,396	24,857,464	782,776	22,968,674	2,620	1,888,790
Total tax preferences excluded from adjusted gross income.....	1,698,753	61,777,073	1,694,156	60,696,457	4,597	1,080,616
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	35,531	2,768,951	35,473	2,766,594	58	2,357
Passive activity loss (alternative minimum tax adjustment).....	659,249	1,033,944	658,049	1,035,483	1,200	-1,539
Expanded income.....	4,576,315	2,878,271,990	4,563,174	2,871,954,650	13,142	6,317,339
Exemption amount.....	4,563,259	28,057,724	4,550,249	27,973,318	13,010	84,406
Itemized deductions:						
Total per adjusted gross income concept.....	4,298,116	362,025,248	4,289,537	358,427,737	8,579	3,597,511
Total per expanded income concept.....	4,297,054	364,537,415	4,288,513	362,936,789	8,542	1,600,626
Charitable contributions deduction.....	4,036,210	90,511,607	4,029,794	90,145,976	6,416	365,631
Interest paid deduction:						
Total per adjusted gross income concept.....	3,531,705	100,624,208	3,525,371	98,502,624	6,334	2,121,584
Total per expanded income concept.....	3,343,935	75,766,744	3,338,485	75,533,950	5,451	232,794
Total home mortgage interest.....	3,335,760	75,543,652	3,330,320	75,311,594	5,440	232,057
Medical and dental expense deduction.....	132,206	3,503,225	129,716	3,249,682	2,490	253,542
Net casualty or theft loss deduction.....	3,660	485,026	3,312	275,372	348	209,654
Taxes paid deduction.....	4,290,929	182,967,533	4,283,269	182,560,118	7,659	407,415
Net limited miscellaneous deductions per adjusted gross income concept.....	659,053	14,360,975	655,977	14,225,722	3,076	135,254
Non-limited miscellaneous deductions.....	243,446	7,417,606	242,815	7,264,572	631	153,034
Excess of exemptions and deductions over adjusted gross income.....	8,838	2,262,534	4,929	1,689,477	3,909	573,057
Taxable income.....	4,567,473	2,454,528,318	4,558,245	2,451,006,514	9,229	3,521,803

Tax at regular rates.....	4,567,513	605,103,277	4,558,267	604,165,055	9,246	938,222
Alternative minimum tax (Form 6251).....	2,907,214	21,832,524	2,906,951	21,831,496	263	1,028
Income tax before credits.....	4,572,462	626,941,657	4,563,174	626,002,400	9,289	939,257
Tax credits:						
Total.....	2,347,149	16,416,897	2,337,860	15,477,640	9,289	939,257
Child care credit.....	304,381	154,016	304,236	153,957	145	59
Minimum tax credit.....	134,654	766,946	133,878	747,017	776	19,929
Foreign tax credit.....	1,872,278	14,186,415	1,863,494	13,271,334	8,784	915,081
General business credit.....	71,816	630,734	71,653	629,701	163	1,033
U.S. total income tax.....	4,563,174	610,525,329	4,563,174	610,525,329	--	--
Taxable income which would yield:						
Income tax before credits.....	4,572,462	2,107,727,061	4,563,174	2,104,512,706	9,289	3,214,355
Income tax after credits.....	4,563,173	2,058,478,618	4,563,173	2,058,478,618	--	--
U.S. total income tax.....	4,563,174	2,058,480,251	4,563,174	2,058,480,251	--	--
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	4,576,314	2,845,182,018	4,563,174	2,838,510,884	13,141	6,671,134
plus: Total tax preferences excluded from adjusted gross income [2].....	1,698,753	61,777,073	1,694,156	60,696,457	4,597	1,080,616
Social Security benefits (nontaxable).....	877,138	3,187,955	874,498	3,178,630	2,640	9,325
Foreign-earned income exclusion.....	69,027	5,774,723	62,723	5,161,804	6,304	612,919
minus: Investment interest expense deduction.....	785,396	24,857,464	782,776	22,968,674	2,620	1,888,790
Non-limited miscellaneous deductions.....	243,446	7,417,606	242,815	7,264,572	631	153,034
Unreimbursed employee business expenses.....	770,051	5,362,763	769,354	5,357,685	697	5,079
Equals: Expanded income.....	4,576,315	2,878,271,990	4,563,174	2,871,954,650	13,142	6,317,339

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, January 2010.

3-Jun-09

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2006**
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Adjusted Gross Income Concept						
Salaries and wages.....	3,474,793	1,046,728,349	3,469,473	1,044,836,931	5,320	1,891,417
Business or profession:						
Net income.....	818,328	95,001,461	816,900	94,810,197	1,428	191,265
Net loss.....	266,792	7,445,073	266,027	7,309,438	765	135,635
Farm:						
Net income.....	26,806	1,383,433	26,763	1,382,529	43	904
Net loss.....	83,985	3,790,755	83,799	3,762,140	186	28,615
Partnership and S corporation net income after Section 179 property deduction: [1]						
Net income.....	1,354,428	433,085,636	1,352,939	432,556,900	1,489	528,736
Net loss.....	422,845	41,276,376	421,167	40,433,608	1,678	842,768
Sales of capital assets:						
Net gain.....	2,269,196	653,176,896	2,265,639	651,797,715	3,557	1,379,181
Net loss.....	883,356	2,205,756	881,160	2,199,853	2,196	5,902
Sales of property other than capital assets:						
Net gain.....	199,411	7,561,484	198,959	7,528,580	452	32,904
Net loss.....	221,645	3,213,135	221,104	3,125,466	541	87,669
Taxable interest received.....	3,873,780	102,050,233	3,866,697	101,345,598	7,082	704,635
Tax-exempt interest.....	1,386,773	44,534,984	1,384,741	44,376,240	2,033	158,744
Dividends.....	3,167,683	115,224,579	3,162,206	114,613,553	5,477	611,026
Qualified dividends.....	2,924,785	85,936,864	2,920,246	85,474,616	4,539	462,248
Pensions and annuities in adjusted gross income.....	829,813	37,223,213	828,653	37,164,610	1,160	58,603
Rent:						
Net income.....	497,195	22,379,892	496,276	22,324,530	919	55,361
Net loss, total (deductible and nondeductible).....	520,872	11,118,782	519,507	11,034,846	1,365	83,936
Nondeductible rental loss.....	331,901	5,835,621	330,993	5,794,394	908	41,227
Royalty:						
Net income.....	270,352	10,809,131	269,712	10,775,791	640	33,340
Net loss.....	8,737	112,919	8,709	112,485	28	435
Estate or trust:						
Net income.....	117,069	14,002,644	116,820	13,972,273	249	30,371
Net loss.....	11,535	1,152,312	11,468	1,131,151	67	21,161
State income tax refunds.....	1,388,853	7,146,489	1,387,480	7,121,660	1,374	24,829
Alimony received.....	8,225	1,398,492	8,210	1,397,196	15	1,296
Social Security benefits in adjusted gross income.....	697,003	13,495,077	695,583	13,470,052	1,420	25,025
Social Security benefits (nontaxable).....	697,062	2,386,588	695,630	2,381,980	1,433	4,608
Unemployment compensation.....	73,575	411,393	73,463	410,889	112	504
Other income.....	561,282	16,599,190	559,915	16,484,214	1,367	114,975
Other loss.....	39,322	1,447,943	38,496	1,375,864	826	72,079
Foreign-earned income exclusion.....	35,611	2,650,304	33,111	2,432,039	2,501	218,265
Total income.....	4,064,883	2,538,265,680	4,056,631	2,533,305,859	8,252	4,959,821
Statutory adjustments, total.....	1,767,806	32,238,019	1,765,369	32,201,145	2,438	36,874
Payments to Individual Retirement Arrangements.....	149,277	1,072,501	149,070	1,071,219	207	1,282
Payments to self-employed retirement (Keogh) plans.....	415,906	12,478,284	415,683	12,471,047	224	7,237
Moving expenses adjustment.....	45,686	244,213	45,614	243,457	72	756
Adjusted gross income.....	4,064,883	2,506,027,661	4,056,631	2,501,104,714	8,252	4,922,947
Investment interest expense deduction.....	734,070	22,065,640	731,605	21,305,520	2,465	760,120
Total tax preferences excluded from adjusted gross income.....	1,397,943	46,851,726	1,395,909	46,688,734	2,034	162,992
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	25,675	2,324,963	25,638	2,320,365	37	4,598
Passive activity loss (alternative minimum tax adjustment).....	630,479	419,883	629,620	420,587	859	-704
Expanded income.....	4,064,759	2,518,161,390	4,056,631	2,514,632,686	8,128	3,528,704
Exemption amount.....	4,018,144	23,744,149	4,010,488	23,705,297	7,656	38,853
Itemized deductions:						
Total per adjusted gross income concept.....	3,853,796	324,613,690	3,847,242	321,516,341	6,554	3,097,349
Charitable contributions deduction.....	3,656,494	81,261,386	3,651,522	80,926,576	4,972	334,810
Interest paid deduction:						
Total per adjusted gross income concept.....	3,241,504	88,856,511	3,236,201	87,893,263	5,303	963,247
Total home mortgage interest.....	3,069,934	66,540,137	3,065,328	66,337,892	4,606	202,244
Medical and dental expense deduction.....	91,088	2,579,664	90,321	2,439,311	767	140,352
Net casualty or theft loss deduction.....	14,801	1,088,639	14,142	762,097	659	326,542
Taxes paid deduction.....	3,849,602	160,922,924	3,843,554	160,652,577	6,048	270,347
Net limited miscellaneous deductions per adjusted gross income concept.....	593,499	11,855,581	591,908	11,754,691	1,592	100,890
Non-limited miscellaneous deductions.....	239,206	11,907,673	237,198	10,894,523	2,008	1,013,149
Excess of exemptions and deductions over adjusted						

gross income.....	7,048	2,014,282	3,286	1,309,518	3,762	704,765
Taxable income.....	4,057,798	2,157,630,895	4,053,342	2,155,153,504	4,456	2,477,392
Tax at regular rates.....	4,057,831	536,972,078	4,053,375	536,295,442	4,456	676,636
Alternative minimum tax (Form 6251).....	2,624,117	18,913,368	2,624,072	18,913,318	46	51
Income tax before credits.....	4,061,091	555,904,228	4,056,631	555,227,542	4,460	676,687
Tax credits:						
Total.....	1,910,800	11,589,231	1,906,340	10,912,544	4,460	676,687
Child care credit.....	271,765	141,603	271,675	141,567	90	36
Minimum tax credit.....	110,797	781,692	110,254	761,548	543	20,144
Foreign tax credit.....	1,464,452	9,637,349	1,460,324	8,982,315	4,127	655,035
General business credit.....	80,033	785,217	79,898	784,492	135	725
U.S. total income tax.....	4,056,631	544,318,726	4,056,631	544,318,726	--	--
Taxable income which would yield:						
Income tax before credits.....	4,061,091	1,862,113,035	4,056,631	1,859,909,768	4,460	2,203,266
Income tax after credits.....	4,056,630	1,827,647,779	4,056,630	1,827,647,779	--	--
U.S. total income tax.....	4,056,631	1,827,658,776	4,056,631	1,827,658,776	--	--
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	4,064,883	2,506,027,661	4,056,631	2,501,104,714	8,252	4,922,947
plus: Total tax preferences excluded from adjusted gross income [2].....	1,397,943	46,851,726	1,395,909	46,688,734	2,034	162,992
Social Security benefits (nontaxable).....	697,062	2,386,588	695,630	2,381,980	1,433	4,608
Foreign-earned income exclusion.....	35,611	2,650,304	33,111	2,432,039	2,501	218,265
minus: Investment interest expense deduction.....	734,070	22,065,640	731,605	21,305,520	2,465	760,120
Non-limited miscellaneous deductions.....	239,206	11,907,673	237,198	10,894,523	2,008	1,013,149
Unreimbursed employee business expenses.....	728,552	5,781,578	727,981	5,774,739	571	6,839
Equals: Expanded income.....	4,064,759	2,518,161,390	4,056,631	2,514,632,686	8,128	3,528,704
Expanded Income Concept						
Salaries and wages.....	3,460,794	1,042,902,552	3,453,618	1,040,566,281	7,177	2,336,272
Business or profession:						
Net income.....	821,485	95,304,206	820,074	95,105,217	1,411	198,989
Net loss.....	262,930	7,330,597	262,327	7,236,880	603	93,717
Farm:						
Net income.....	27,636	1,379,235	27,574	1,377,272	62	1,963
Net loss.....	84,551	3,765,384	84,361	3,744,245	190	21,140
Partnership and S corporation net income after Section 179						
179 property deduction: [1]						
Net income.....	1,367,967	433,451,716	1,366,352	432,939,861	1,615	511,855
Net loss.....	424,949	41,076,704	423,251	40,449,700	1,698	627,004
Sales of capital assets:						
Net gain.....	2,311,804	654,330,900	2,307,353	653,296,834	4,450	1,034,067
Net loss.....	896,203	2,235,199	892,486	2,225,187	3,717	10,012
Sales of property other than capital assets:						
Net gain.....	198,874	7,502,136	198,459	7,486,750	415	15,386
Net loss.....	225,503	3,196,299	224,952	3,112,769	551	83,530
Taxable interest received.....	3,910,275	102,947,185	3,900,532	102,447,001	9,743	500,184
Tax-exempt interest.....	1,459,660	51,041,823	1,455,287	50,000,265	4,374	1,041,558
Dividends.....	3,219,581	117,535,727	3,211,478	116,943,548	8,103	592,179
Qualified dividends.....	2,977,284	87,642,967	2,970,649	87,202,150	6,636	440,817
Pensions and annuities in adjusted gross income.....	857,634	38,278,079	856,004	38,209,507	1,630	68,572
Rent:						
Net income.....	504,673	22,576,021	503,688	22,528,451	985	47,570
Net loss, total (deductible and nondeductible).....	519,984	11,029,516	518,429	10,966,044	1,556	63,472
Nondeductible rental loss.....	330,759	5,786,643	329,761	5,753,313	998	33,330
Royalty:						
Net income.....	279,094	10,958,052	278,325	10,930,592	769	27,460
Net loss.....	8,774	114,583	8,749	114,198	25	385
Estate or trust:						
Net income.....	122,178	14,109,360	121,811	14,078,813	367	30,548
Net loss.....	12,213	1,162,720	12,133	1,143,006	80	19,714
State income tax refunds.....	1,390,812	7,164,081	1,389,323	7,137,394	1,489	26,687
Alimony received.....	8,232	1,400,410	8,215	1,398,989	17	1,422
Social Security benefits in adjusted gross income.....	753,264	14,667,025	750,848	14,623,029	2,416	43,996
Social Security benefits (nontaxable).....	753,357	2,594,186	750,923	2,586,098	2,434	8,088
Unemployment compensation.....	71,723	404,137	71,632	403,650	91	487
Other income.....	563,942	16,596,220	562,380	16,509,443	1,563	86,777
Other loss.....	49,227	1,612,645	47,662	1,562,641	1,565	50,004
Foreign-earned income exclusion.....	53,602	4,207,326	48,610	3,744,823	4,992	462,504
Total income.....	4,094,949	2,536,096,504	4,083,938	2,532,036,224	11,010	4,060,280
Statutory adjustments, total.....	1,767,670	32,372,010	1,765,104	32,330,542	2,567	41,468
Payments to Individual Retirement Arrangements.....	150,526	1,085,127	150,252	1,083,425	274	1,702
Payments to self-employed retirement (Keogh) plans.....	418,006	12,583,178	417,767	12,575,841	239	7,337
Moving expenses adjustment.....	45,739	246,255	45,638	245,511	101	744
Adjusted gross income.....	4,094,949	2,503,724,494	4,083,938	2,499,705,682	11,010	4,018,811
Investment interest expense deduction.....	730,246	20,894,773	728,162	20,644,464	2,084	250,309
Total tax preferences excluded from adjusted gross income.....	1,471,859	53,485,575	1,467,483	52,441,795	4,376	1,043,781
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	28,023	2,451,991	27,976	2,449,414	47	2,577
Passive activity loss (alternative minimum tax adjustment).....	641,878	428,190	640,809	426,288	1,070	1,902

Expanded income.....	4,094,953	2,532,015,256	4,083,938	2,526,767,533	11,014	5,247,723
Exemption amount.....	4,048,361	23,836,840	4,037,815	23,768,031	10,546	68,809
Itemized deductions:						
Total per adjusted gross income concept.....	3,866,252	317,932,350	3,858,745	316,235,252	7,507	1,697,099
Total per expanded income concept.....	3,866,021	321,812,204	3,858,537	320,357,273	7,484	1,454,932
Charitable contributions deduction.....	3,666,483	81,649,167	3,660,602	81,330,504	5,880	318,663
Interest paid deduction:						
Total per adjusted gross income concept.....	3,217,563	86,989,041	3,212,236	86,556,040	5,327	433,002
Total per expanded income concept.....	3,048,274	66,094,268	3,043,735	65,911,575	4,539	182,693
Total home mortgage interest.....	3,040,756	65,849,079	3,036,230	65,667,087	4,526	181,992
Medical and dental expense deduction.....	108,015	3,008,585	105,697	2,768,104	2,318	240,480
Net casualty or theft loss deduction.....	14,216	1,039,165	13,553	718,398	663	320,768
Taxes paid deduction.....	3,861,272	161,386,446	3,854,421	161,095,035	6,850	291,411
Net limited miscellaneous deductions per adjusted gross income concept.....	579,065	11,599,073	576,294	11,494,804	2,772	104,270
Non-limited miscellaneous deductions.....	215,876	6,021,635	215,331	5,996,506	545	25,129
Excess of exemptions and deductions over adjusted gross income.....	8,127	1,987,894	4,154	1,445,511	3,974	542,383
Taxable income.....	4,086,817	2,161,713,757	4,079,781	2,158,948,358	7,036	2,765,399
Tax at regular rates.....	4,086,856	537,679,065	4,079,810	536,923,514	7,046	755,551
Alternative minimum tax (Form 6251).....	2,626,143	18,931,597	2,626,003	18,931,494	140	103
Income tax before credits.....	4,091,038	556,629,445	4,083,938	555,873,791	7,100	755,654
Tax credits:						
Total.....	1,952,147	11,923,698	1,945,048	11,168,044	7,100	755,654
Child care credit.....	266,669	137,616	266,532	137,565	137	51
Minimum tax credit.....	112,908	784,387	112,262	764,171	646	20,216
Foreign tax credit.....	1,514,372	9,972,199	1,507,689	9,238,323	6,683	733,876
General business credit.....	80,522	785,801	80,412	785,212	110	589
U.S. total income tax.....	4,083,938	544,709,476	4,083,938	544,709,476	--	--
Taxable income which would yield:						
Income tax before credits.....	4,091,038	1,865,422,733	4,083,938	1,862,867,179	7,100	2,555,555
Income tax after credits.....	4,083,937	1,829,587,496	4,083,937	1,829,587,496	--	--
U.S. total income tax.....	4,083,938	1,829,598,494	4,083,938	1,829,598,494	--	--
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	4,094,949	2,503,724,494	4,083,938	2,499,705,682	11,010	4,018,811
plus: Total tax preferences excluded from adjusted gross income [2].....	1,471,859	53,485,575	1,467,483	52,441,795	4,376	1,043,781
Social Security benefits (nontaxable).....	753,357	2,594,186	750,923	2,586,098	2,434	8,088
Foreign-earned income exclusion.....	53,602	4,207,326	48,610	3,744,823	4,992	462,504
minus: Investment interest expense deduction.....	730,246	20,894,773	728,162	20,644,464	2,084	250,309
Non-limited miscellaneous deductions.....	215,876	6,021,635	215,331	5,996,506	545	25,129
Unreimbursed employee business expenses.....	690,162	5,074,109	689,528	5,069,448	634	4,661
Equals: Expanded income.....	4,094,953	2,532,015,256	4,083,938	2,526,767,533	11,014	5,247,723

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, March 2009.

11-Aug-08

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2005**
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Adjusted Gross Income Concept						
Salaries and wages.....	3,037,602	917,754,477	3,033,010	916,303,403	4,592	1,451,074
Business or profession:						
Net income.....	711,757	84,176,298	710,574	84,031,279	1,183	145,019
Net loss.....	225,010	5,914,517	224,313	5,824,130	697	90,387
Farm:						
Net income.....	25,943	1,440,185	25,904	1,437,548	39	2,637
Net loss.....	77,794	3,329,303	77,619	3,297,427	175	31,876
Partnership and S corporation net income after Section 179 property deduction: [1]						
Net income.....	1,246,960	397,841,799	1,245,340	397,390,780	1,620	451,019
Net loss.....	375,955	34,552,297	374,456	33,639,395	1,499	912,902
Sales of capital assets:						
Net gain.....	1,835,002	557,831,935	1,831,810	556,194,208	3,192	1,637,727
Net loss.....	962,873	2,461,233	960,547	2,454,865	2,326	6,368
Sales of property other than capital assets:						
Net gain.....	194,327	6,253,352	193,826	6,227,867	501	25,485
Net loss.....	211,463	2,814,355	210,961	2,768,537	502	45,818
Taxable interest received.....	3,399,578	71,302,458	3,393,074	70,318,808	6,504	983,650
Tax-exempt interest.....	978,981	32,690,464	976,833	32,233,846	2,148	456,618
Dividends.....	2,792,525	91,015,212	2,787,127	90,248,607	5,398	766,606
Qualified dividends.....	2,574,956	70,899,940	2,570,257	70,310,122	4,699	589,818
Pensions and annuities in adjusted gross income.....	722,297	29,022,912	720,904	28,945,132	1,393	77,780
Rent:						
Net income.....	471,190	22,088,356	470,270	22,032,685	920	55,672
Net loss, total (deductible and nondeductible).....	478,148	9,454,651	477,001	9,386,109	1,147	68,542
Nondeductible rental loss.....	275,998	4,333,502	275,228	4,310,979	770	22,523
Royalty:						
Net income.....	211,903	9,735,263	211,259	9,673,578	644	61,685
Net loss.....	6,371	92,243	6,351	90,343	20	1,900
Estate or trust:						
Net income.....	90,448	13,224,453	90,121	13,190,673	326	33,781
Net loss.....	11,458	963,278	11,386	946,934	72	16,345
State income tax refunds.....	1,246,228	6,201,745	1,244,782	6,176,574	1,446	25,171
Alimony received.....	7,179	1,254,454	7,171	1,253,785	8	668
Social Security benefits in adjusted gross income.....	581,486	10,782,907	579,761	10,751,913	1,725	30,993
Social Security benefits (nontaxable).....	581,497	1,903,174	579,768	1,897,642	1,729	5,533
Unemployment compensation.....	72,021	396,185	71,922	395,780	99	405
Other income.....	517,882	16,105,911	516,634	16,007,931	1,248	97,980
Other loss.....	38,455	1,873,114	37,712	1,840,512	743	32,602
Foreign-earned income exclusion.....	34,850	2,540,344	32,936	2,378,120	1,914	162,224
Total income.....	3,566,125	2,198,789,963	3,558,736	2,193,765,747	7,389	5,024,216
Statutory adjustments, total.....	1,569,936	28,641,540	1,567,640	28,605,345	2,296	36,194
Payments to Individual Retirement Arrangements.....	140,860	959,748	140,661	958,593	199	1,155
Payments to self-employed retirement (Keogh) plans.....	386,912	11,529,427	386,678	11,522,683	234	6,744
Moving expenses adjustment.....	35,694	264,022	35,601	263,191	93	831
Adjusted gross income.....	3,566,125	2,170,148,423	3,558,736	2,165,160,401	7,389	4,988,022
Investment interest expense deduction.....	653,754	16,723,479	651,504	15,999,707	2,250	723,772
Total tax preferences excluded from adjusted gross income.....	993,209	35,542,553	991,068	35,082,833	2,141	459,720
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	26,895	2,868,205	26,861	2,863,389	34	4,815
Passive activity loss (alternative minimum tax adjustment).....	594,744	4,991	593,836	4,113	908	878
Expanded income.....	3,565,995	2,177,847,646	3,558,736	2,173,667,141	7,259	4,180,505
Exemption amount.....	1,995,412	13,139,518	1,991,720	13,117,805	3,692	21,713
Itemized deductions:						
Total per adjusted gross income concept.....	3,338,816	266,425,646	3,332,754	262,597,689	6,062	3,827,957
Charitable contributions deduction.....	3,197,215	76,123,864	3,192,290	74,789,094	4,925	1,334,770
Interest paid deduction:						
Total per adjusted gross income concept.....	2,825,656	69,373,134	2,821,054	68,518,851	4,601	854,283
Total home mortgage interest.....	2,679,860	52,409,221	2,676,014	52,279,683	3,846	129,538
Medical and dental expense deduction.....	69,752	2,070,082	69,003	1,937,697	749	132,385
Net casualty or theft loss deduction.....	61,196	2,224,553	60,197	1,767,333	999	457,221
Taxes paid deduction.....	3,334,579	139,413,292	3,328,880	139,105,533	5,699	307,759
Net limited miscellaneous deductions per						

adjusted gross income concept.....	527,890	11,038,079	526,106	10,912,350	1,784	125,729
Non-limited miscellaneous deductions.....	206,438	9,470,528	204,807	8,766,295	1,631	704,233
Excess of exemptions and deductions over adjusted gross income.....	6,473	2,051,743	2,708	1,299,421	3,765	752,322
Taxable income.....	3,559,568	1,890,509,931	3,556,028	1,888,630,309	3,540	1,879,622
Tax at regular rates.....	3,559,579	475,594,761	3,556,043	475,123,322	3,536	471,438
Alternative minimum tax (Form 6251).....	2,206,295	14,166,767	2,206,278	14,166,530	17	237
Income tax before credits.....	3,562,273	489,773,293	3,558,736	489,301,618	3,537	471,676
Tax credits:						
Total.....	1,445,105	10,014,638	1,441,568	9,542,962	3,537	471,676
Child care credit.....	225,594	122,198	225,536	122,178	58	20
Minimum tax credit.....	111,338	843,986	110,733	821,331	605	22,654
Foreign tax credit.....	1,173,001	8,216,854	1,169,837	7,769,509	3,164	447,345
General business credit.....	73,693	649,974	73,563	649,140	130	835
U.S. total income tax.....	3,558,736	479,759,018	3,558,736	479,759,018	--	--
Taxable income which would yield:						
Income tax before credits.....	3,562,273	1,634,526,882	3,558,736	1,632,975,827	3,537	1,551,055
Income tax after credits.....	3,558,734	1,604,674,399	3,558,734	1,604,674,399	--	--
U.S. total income tax.....	3,558,736	1,604,675,458	3,558,736	1,604,675,458	--	--
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	3,566,125	2,170,148,423	3,558,736	2,165,160,401	7,389	4,988,022
plus: Total tax preferences excluded from adjusted gross income [2].....	993,209	35,542,553	991,068	35,082,833	2,141	459,720
Social Security benefits (nontaxable).....	581,497	1,903,174	579,768	1,897,642	1,729	5,533
Foreign-earned income exclusion.....	34,850	2,540,344	32,936	2,378,120	1,914	162,224
minus: Investment interest expense deduction.....	653,754	16,723,479	651,504	15,999,707	2,250	723,772
Nonlimited miscellaneous deductions.....	206,438	9,470,528	204,807	8,766,295	1,631	704,233
Unreimbursed employee business expenses.....	647,473	6,092,841	646,921	6,085,853	552	6,988
Equals: Expanded income.....	3,565,995	2,177,847,646	3,558,736	2,173,667,141	7,259	4,180,505
Expanded Income Concept						
Salaries and wages.....	3,019,178	914,246,010	3,012,785	912,399,614	6,393	1,846,396
Business or profession:						
Net income.....	711,966	84,467,935	710,600	84,306,164	1,366	161,771
Net loss.....	221,580	5,848,511	220,868	5,766,515	712	81,995
Farm:						
Net income.....	26,049	1,440,234	26,008	1,438,047	41	2,187
Net loss.....	78,980	3,353,295	78,778	3,321,008	202	32,286
Partnership and S corporation net income after Section 179 property deduction: [1]						
Net income.....	1,251,372	397,684,591	1,249,464	397,247,154	1,908	437,437
Net loss.....	378,790	34,138,015	376,911	33,419,263	1,879	718,752
Sales of capital assets:						
Net gain.....	1,864,369	558,415,476	1,860,210	557,014,877	4,159	1,400,600
Net loss.....	970,899	2,489,001	966,698	2,477,425	4,201	11,576
Sales of property other than capital assets:						
Net gain.....	197,355	6,297,277	196,787	6,273,836	568	23,441
Net loss.....	211,440	2,786,457	210,823	2,756,080	617	30,377
Taxable interest received.....	3,422,645	71,965,391	3,412,926	71,237,942	9,719	727,448
Tax-exempt interest.....	1,037,910	38,802,496	1,032,964	37,437,148	4,945	1,365,348
Dividends.....	2,833,882	93,189,249	2,825,443	92,357,454	8,438	831,795
Qualified dividends.....	2,613,909	72,567,669	2,606,626	71,939,678	7,283	627,992
Pensions and annuities in adjusted gross income.....	738,980	29,631,702	737,008	29,541,128	1,972	90,574
Rent:						
Net income.....	475,086	22,287,651	473,997	22,236,876	1,089	50,775
Net loss, total (deductible and nondeductible).....	476,201	9,251,184	474,758	9,200,244	1,443	50,940
Nondeductible rental loss.....	274,016	4,241,276	273,123	4,216,856	893	24,421
Royalty:						
Net income.....	217,519	9,819,583	216,656	9,765,170	863	54,413
Net loss.....	6,711	95,557	6,684	94,102	27	1,456
Estate or trust:						
Net income.....	94,717	13,285,155	94,225	13,251,759	492	33,396
Net loss.....	11,487	956,525	11,389	938,071	98	18,454
State income tax refunds.....	1,240,223	6,202,794	1,238,480	6,175,478	1,743	27,316
Alimony received.....	7,186	1,255,015	7,177	1,254,012	9	1,003
Social Security benefits in adjusted gross income.....	626,549	11,648,147	623,540	11,594,067	3,009	54,080
Social Security benefits (nontaxable).....	626,565	2,055,912	623,547	2,046,261	3,018	9,651
Unemployment compensation.....	68,887	381,741	68,794	381,304	93	437
Other income.....	519,131	16,103,778	517,617	16,007,696	1,513	96,081
Other loss.....	49,364	2,254,727	47,969	2,202,502	1,395	52,225
Foreign-earned income exclusion.....	52,761	4,132,004	48,854	3,775,855	3,907	356,149
Total income.....	3,584,012	2,195,532,733	3,573,331	2,191,023,460	10,680	4,509,273
Statutory adjustments, total.....	1,568,726	28,753,624	1,566,049	28,714,857	2,677	38,767
Payments to Individual Retirement Arrangements.....	140,652	952,029	140,366	950,424	286	1,605
Payments to self-employed retirement (Keogh) plans.....	388,655	11,608,797	388,392	11,601,819	263	6,978
Moving expenses adjustment.....	36,806	273,375	36,685	272,410	121	965
Adjusted gross income.....	3,584,012	2,166,779,109	3,573,331	2,162,308,603	10,680	4,470,506
Investment interest expense deduction.....	648,489	15,938,552	646,214	15,617,185	2,275	321,367
Total tax preferences excluded from						

adjusted gross income.....	1,053,114	41,764,719	1,048,170	40,395,806	4,944	1,368,913
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	28,260	2,978,317	28,211	2,973,061	49	5,256
Passive activity loss (alternative minimum tax adjustment).....	603,543	8,632	602,345	8,194	1,198	439
Expanded income.....	3,584,012	2,188,920,324	3,573,331	2,183,068,501	10,680	5,851,824
Exemption amount.....	2,019,158	13,180,058	2,011,364	13,125,716	7,794	54,343
Itemized deductions:						
Total per adjusted gross income concept.....	3,339,608	260,359,256	3,331,750	257,451,783	7,858	2,907,473
Total per expanded income concept.....	3,339,380	279,645,779	3,331,550	277,010,875	7,830	2,634,904
Charitable contributions deduction.....	3,197,036	76,420,771	3,190,370	75,074,539	6,665	1,346,232
Interest paid deduction:						
Total per adjusted gross income concept.....	2,795,488	67,846,007	2,790,268	67,394,699	5,220	451,308
Total per expanded income concept.....	2,648,694	51,907,455	2,644,395	51,777,514	4,298	129,941
Total home mortgage interest.....	2,643,621	51,674,758	2,639,338	51,545,331	4,283	129,427
Medical and dental expense deduction.....	83,153	2,397,290	80,683	2,154,973	2,470	242,317
Net casualty or theft loss deduction.....	61,943	2,203,457	60,900	1,754,062	1,043	449,394
Taxes paid deduction.....	3,335,043	139,398,945	3,327,670	139,074,082	7,373	324,863
Net limited miscellaneous deductions per adjusted gross income concept.....	509,593	10,172,704	506,195	10,027,665	3,397	145,039
Non-limited miscellaneous deductions.....	183,897	5,076,427	183,248	5,054,700	649	21,727
Excess of exemptions and deductions over adjusted gross income.....	8,132	1,307,730	3,194	680,034	4,937	627,695
Taxable income.....	3,575,839	1,892,267,169	3,570,145	1,890,154,633	5,694	2,112,536
Tax at regular rates.....	3,575,856	475,707,506	3,570,157	475,188,022	5,699	519,484
Alternative minimum tax (Form 6251).....	2,198,240	14,098,686	2,198,102	14,098,377	138	308
Income tax before credits.....	3,579,083	489,817,958	3,573,331	489,298,166	5,752	519,792
Tax credits:						
Total.....	1,482,141	10,302,330	1,476,388	9,782,538	5,752	519,792
Child care credit.....	221,091	119,838	220,965	119,797	126	41
Minimum tax credit.....	116,280	849,466	115,606	826,831	674	22,636
Foreign tax credit.....	1,214,884	8,498,615	1,209,628	8,003,404	5,256	495,211
General business credit.....	73,480	652,123	73,347	651,287	133	836
U.S. total income tax.....	3,573,331	479,515,990	3,573,331	479,515,990	--	--
Taxable income which would yield:						
Income tax before credits.....	3,579,083	1,635,013,410	3,573,331	1,633,234,206	5,752	1,779,204
Income tax after credits.....	3,573,329	1,603,901,299	3,573,329	1,603,901,299	--	--
U.S. total income tax.....	3,573,331	1,603,902,358	3,573,331	1,603,902,358	--	--
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	3,584,012	2,166,779,109	3,573,331	2,162,308,603	10,680	4,470,506
plus: Total tax preferences excluded from adjusted gross income [2].....	1,053,114	41,764,719	1,048,170	40,395,806	4,944	1,368,913
Social Security benefits (nontaxable).....	626,565	2,055,912	623,547	2,046,261	3,018	9,651
Foreign-earned income exclusion.....	52,761	4,132,004	48,854	3,775,855	3,907	356,149
minus: Investment interest expense deduction.....	648,489	15,938,552	646,214	15,617,185	2,275	321,367
Nonlimited miscellaneous deductions.....	183,897	5,076,427	183,248	5,054,700	649	21,727
Unreimbursed employee business expenses.....	605,448	4,785,450	604,811	4,781,459	637	3,991
Equals: Expanded income.....	3,584,012	2,188,920,324	3,573,331	2,183,068,501	10,680	5,851,824

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, March 2008.

29-Jun-07

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2004**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted Gross Income Concept						
Salaries and wages.....	2,599,609	793,183,140	2,598,171	792,923,854	1,438	259,286
Business or profession:						
Net income.....	623,521	71,250,337	623,063	71,214,669	458	35,668
Net loss.....	193,531	5,035,057	193,206	4,986,298	325	48,759
Farm:						
Net income.....	22,026	1,008,920	22,002	1,006,565	24	2,355
Net loss.....	60,616	3,012,109	60,527	3,000,882	89	11,227
Partnership and S corporation net income after Section 179 property deduction: [1]						
Net income.....	1,060,250	310,696,503	1,059,672	310,610,920	578	85,583
Net loss.....	308,498	28,281,070	307,702	27,850,652	796	430,418
Sales of capital assets:						
Net gain.....	1,356,703	391,832,791	1,355,470	391,244,438	1,233	588,353
Net loss.....	1,021,672	2,617,180	1,020,772	2,614,665	900	2,515
Sales of property other than capital assets:						
Net gain.....	153,066	4,128,899	152,836	4,115,884	230	13,015
Net loss.....	196,574	2,375,860	196,266	2,351,879	308	23,980
Taxable interest received.....	2,857,940	48,425,980	2,855,508	48,061,187	2,432	364,793
Tax-exempt interest.....	862,005	26,878,937	861,074	26,776,577	931	102,360
Dividends.....	2,403,969	75,647,482	2,401,994	75,463,931	1,975	183,552
Qualified dividends.....	2,181,783	63,263,673	2,180,061	63,125,156	1,721	138,516
Pensions and annuities in adjusted gross income.....	593,081	23,297,915	592,510	23,273,915	571	24,000
Rent:						
Net income.....	402,606	19,574,843	402,235	19,549,232	371	25,611
Net loss, total (deductible and nondeductible).....	394,032	6,939,196	393,639	6,918,722	393	20,475
Nondeductible rental loss.....	249,739	3,576,672	249,498	3,569,298	241	7,373
Royalty:						
Net income.....	169,346	6,673,881	169,109	6,663,937	237	9,944
Net loss.....	4,604	41,940	4,597	41,855	7	85
Estate or trust:						
Net income.....	78,059	10,884,727	77,930	10,873,583	129	11,144
Net loss.....	11,200	803,439	11,158	781,907	41	21,531
State income tax refunds.....	1,214,806	6,003,613	1,214,089	5,981,618	717	21,995
Alimony received.....	7,715	1,181,914	7,704	1,181,059	11	856
Social Security benefits in adjusted gross income.....	482,448	8,811,279	481,672	8,795,811	776	15,468
Social Security benefits (nontaxable).....	482,454	1,557,684	481,678	1,552,451	776	5,233
Unemployment compensation.....	59,687	288,673	59,650	288,470	37	203
Other income.....	410,033	13,449,881	409,506	13,420,453	527	29,428
Other loss.....	38,644	1,918,183	38,577	1,913,373	67	4,810
Foreign-earned income exclusion.....	29,551	2,012,443	29,426	2,002,200	125	10,243
Total income.....	3,021,435	1,755,633,392	3,018,602	1,754,168,205	2,833	1,465,186
Statutory adjustments, total.....	1,334,355	22,565,693	1,333,411	22,551,061	944	14,632
Payments to Individual Retirement Arrangements.....	122,184	658,651	122,114	658,302	70	348
Payments to self-employed retirement (Keogh) plans.....	347,411	10,130,703	347,344	10,129,180	67	1,523
Moving expenses adjustment.....	37,246	248,347	37,235	248,285	11	61
Adjusted gross income.....	3,021,435	1,733,067,699	3,018,602	1,731,617,145	2,833	1,450,554
Investment interest expense deduction.....	541,443	11,022,904	540,378	10,538,348	1,065	484,556
Total tax preferences excluded from adjusted gross income.....	876,126	29,754,485	875,199	29,649,991	927	104,494
Total alternative minimum tax preference items						

(excluding tax-exempt interest from private activity bonds).....	23,806	2,882,518	23,773	2,880,187	33	2,330
Passive activity loss (alternative minimum tax adjustment).....	477,870	136,172	477,474	131,877	396	4,295
Expanded income.....	3,021,328	1,743,054,187	3,018,602	1,742,496,468	2,726	557,719
Exemption amount.....	1,681,689	10,483,853	1,680,114	10,475,686	1,575	8,166
Itemized deductions:						
Total per adjusted gross income concept.....	2,833,403	211,919,929	2,830,720	210,286,159	2,683	1,633,770
Charitable contributions deduction.....	2,723,134	60,714,733	2,720,974	60,566,118	2,160	148,615
Interest paid deduction:						
Total per adjusted gross income concept.....	2,410,840	53,509,546	2,408,799	52,956,851	2,041	552,695
Total home mortgage interest.....	2,289,144	42,255,402	2,287,394	42,187,729	1,750	67,672
Medical and dental expense deduction.....	53,563	1,707,537	53,081	1,613,096	482	94,441
Net casualty or theft loss deduction.....	5,587	484,410	5,284	336,763	303	147,647
Taxes paid deduction.....	2,829,170	113,455,494	2,826,599	113,336,470	2,571	119,024
Net limited miscellaneous deductions per adjusted gross income concept.....	455,350	9,199,540	454,460	9,127,706	890	71,834
Nonlimited miscellaneous deductions.....	160,103	7,525,660	159,038	6,999,287	1,065	526,373
Excess of exemptions and deductions over adjusted gross income.....	4,342	1,254,405	2,296	868,803	2,046	385,602
Taxable income.....	3,017,016	1,510,208,520	3,016,295	1,510,015,454	721	193,066
Tax at regular rates.....	3,017,029	385,567,874	3,016,307	385,527,843	722	40,031
Alternative minimum tax (Form 6251).....	1,731,253	10,513,450	1,731,245	10,513,394	8	56
Income tax before credits.....	3,019,325	396,082,873	3,018,602	396,042,786	723	40,087
Tax credits:						
Total.....	1,185,752	7,087,910	1,185,029	7,047,824	723	40,087
Child care credit.....	191,323	98,401	191,299	98,391	24	10
Minimum tax credit.....	110,477	675,684	110,024	653,550	453	22,134
Foreign tax credit.....	946,959	5,753,864	946,547	5,737,310	412	16,554
General business credit.....	58,100	414,128	58,011	413,200	89	928
U.S. total income tax.....	3,018,602	388,995,462	3,018,602	388,995,462	--	--
Taxable income which would yield:						
Income tax before credits.....	3,019,325	1,327,714,518	3,018,602	1,327,565,277	723	149,241
Income tax after credits.....	3,018,602	1,306,738,296	3,018,602	1,306,738,296	--	--
U.S. total income tax.....	3,018,602	1,306,739,723	3,018,602	1,306,739,723	--	--
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	3,021,435	1,733,067,699	3,018,602	1,731,617,145	2,833	1,450,554
plus: Total tax preferences excluded from adjusted gross income [2].....	876,126	29,754,485	875,199	29,649,991	927	104,494
Social Security benefits (nontaxable).....	482,454	1,557,684	481,678	1,552,451	776	5,233
Foreign-earned income exclusion.....	29,551	2,012,443	29,426	2,002,200	125	10,243
minus: Investment interest expense deduction.....	541,443	11,022,904	540,378	10,538,348	1,065	484,556
Nonlimited miscellaneous deductions.....	160,103	7,525,660	159,038	6,999,287	1,065	526,373
Unreimbursed employee business expenses.....	551,972	4,789,560	551,763	4,787,684	209	1,876
Equals: Expanded income.....	3,021,328	1,743,054,187	3,018,602	1,742,496,468	2,726	557,719
Expanded Income Concept						
Salaries and wages.....	2,603,626	792,080,143	2,601,769	791,775,321	1,857	304,822
Business or profession:						
Net income.....	624,613	71,357,004	624,114	71,324,964	499	32,040
Net loss.....	193,306	5,058,142	192,888	5,000,829	418	57,313
Farm:						
Net income.....	21,752	1,038,494	21,727	1,036,199	25	2,295
Net loss.....	61,546	3,061,254	61,418	3,047,524	128	13,730
Partnership and S corporation net income after Section 179 property deduction: [1]						
Net income.....	1,070,336	310,776,887	1,069,434	310,693,674	902	83,213
Net loss.....	318,184	28,451,787	316,799	27,921,150	1,385	530,637
Sales of capital assets:						
Net gain.....	1,396,095	393,176,350	1,394,083	392,649,669	2,011	526,681
Net loss.....	1,041,569	2,678,070	1,039,016	2,670,749	2,553	7,321
Sales of property other than capital assets:						

Net gain.....	158,528	4,142,669	158,207	4,132,232	321	10,438
Net loss.....	199,943	2,344,611	199,450	2,326,838	493	17,774
Taxable interest received.....	2,911,788	49,127,023	2,906,998	48,844,712	4,790	282,311
Tax-exempt interest.....	933,685	33,475,885	929,811	32,287,281	3,874	1,188,605
Dividends.....	2,464,234	78,430,848	2,459,753	78,153,732	4,481	277,116
Qualified dividends.....	2,241,537	65,444,026	2,237,550	65,239,598	3,987	204,428
Pensions and annuities in adjusted gross income.....	622,137	24,615,059	621,061	24,579,157	1,076	35,902
Rent:						
Net income.....	412,370	19,779,484	411,853	19,754,988	517	24,496
Net loss, total (deductible and nondeductible).....	397,808	6,893,973	397,259	6,873,141	549	20,832
Nondeductible rental loss.....	249,804	3,507,036	249,552	3,498,833	252	8,203
Royalty:						
Net income.....	178,149	6,766,202	177,661	6,753,778	488	12,424
Net loss.....	4,836	89,184	4,828	89,140	8	45
Estate or trust:						
Net income.....	82,925	10,957,894	82,665	10,949,837	260	8,057
Net loss.....	12,313	804,902	12,229	794,971	84	9,932
State income tax refunds.....	1,226,562	6,041,140	1,225,478	6,014,672	1,084	26,469
Alimony received.....	8,432	1,251,827	8,426	1,251,024	6	803
Social Security benefits in adjusted gross income.....	533,268	9,774,411	531,150	9,735,646	2,118	38,765
Social Security benefits (nontaxable).....	533,288	1,728,018	531,169	1,718,649	2,119	9,369
Unemployment compensation.....	59,005	284,566	58,977	284,382	28	185
Other income.....	418,485	13,423,302	417,747	13,403,990	737	19,312
Other loss.....	46,497	2,181,302	46,317	2,175,938	180	5,364
Foreign-earned income exclusion.....	45,833	3,258,600	45,372	3,208,708	461	49,892
Total income.....	3,067,601	1,758,354,615	3,062,574	1,757,399,725	5,027	954,891
Statutory adjustments, total.....	1,340,556	22,659,947	1,339,374	22,643,646	1,182	16,300
Payments to Individual Retirement Arrangements.....	122,130	655,505	122,041	655,054	89	451
Payments to self-employed retirement (Keogh) plans.....	348,769	10,200,705	348,689	10,198,734	80	1,971
Moving expenses adjustment.....	37,782	258,522	37,763	258,317	19	205
Adjusted gross income.....	3,067,601	1,735,694,669	3,062,574	1,734,756,079	5,027	938,590
Investment interest expense deduction.....	546,744	10,352,193	545,459	10,134,687	1,285	217,506
Total tax preferences excluded from adjusted gross income.....	951,560	36,845,318	947,691	35,649,956	3,869	1,195,362
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	28,449	3,376,413	28,403	3,369,443	46	6,970
Passive activity loss (alternative minimum tax adjustment).....	487,579	130,987	486,898	126,541	681	4,446
Expanded income.....	3,067,602	1,758,837,381	3,062,574	1,756,890,849	5,028	1,946,532
Exemption amount.....	1,729,896	10,737,807	1,725,491	10,708,309	4,405	29,498
Itemized deductions:						
Total per adjusted gross income concept.....	2,863,303	209,106,505	2,859,028	208,032,759	4,275	1,073,746
Total per expanded income concept.....	2,863,075	226,714,063	2,858,800	225,862,067	4,275	851,995
Charitable contributions deduction.....	2,752,198	61,273,587	2,748,371	61,107,198	3,827	166,389
Interest paid deduction:						
Total per adjusted gross income concept.....	2,408,656	52,574,647	2,406,171	52,285,268	2,485	289,379
Total per expanded income concept.....	2,285,917	42,222,454	2,283,971	42,150,581	1,946	71,873
Total home mortgage interest.....	2,281,290	41,998,447	2,279,349	41,926,903	1,940	71,544
Medical and dental expense deduction.....	71,361	2,021,164	69,049	1,812,032	2,312	209,132
Net casualty or theft loss deduction.....	5,421	514,015	5,073	363,148	348	150,866
Taxes paid deduction.....	2,859,174	114,157,403	2,854,952	114,000,348	4,222	157,055
Net limited miscellaneous deductions per adjusted gross income concept.....	452,198	9,081,210	449,506	8,983,599	2,692	97,611
Non-limited miscellaneous deductions.....	147,025	4,090,855	146,695	4,072,076	330	18,780
Excess of exemptions and deductions over adjusted gross income.....	7,210	1,309,923	3,518	911,878	3,692	398,046
Taxable income.....	3,060,377	1,515,302,249	3,059,045	1,515,075,188	1,332	227,061
Tax at regular rates.....	3,060,408	386,265,466	3,059,057	386,219,301	1,351	46,166
Alternative minimum tax (Form 6251).....	1,743,651	10,627,109	1,743,499	10,626,932	152	178
Income tax before credits.....	3,064,009	396,894,125	3,062,574	396,847,781	1,435	46,344
Tax credits:						

Total.....	1,235,976	7,376,598	1,234,541	7,330,254	1,435	46,344
Child care credit.....	189,310	97,055	189,260	97,031	50	24
Minimum tax credit.....	113,742	679,944	113,202	657,605	540	22,339
Foreign tax credit.....	997,922	6,038,931	996,999	6,016,607	923	22,324
General business credit.....	59,309	414,472	59,208	413,560	101	912
U.S. total income tax.....	3,062,574	389,518,027	3,062,574	389,518,027	--	--
Taxable income which would yield:						
Income tax before credits.....	3,064,009	1,331,808,920	3,062,574	1,331,627,308	1,435	181,612
Income tax after credits.....	3,062,574	1,309,625,235	3,062,574	1,309,625,235	--	--
U.S. total income tax.....	3,062,574	1,309,626,662	3,062,574	1,309,626,662	--	--
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	3,067,601	1,735,694,669	3,062,574	1,734,756,079	5,027	938,590
plus: Total tax preferences excluded from adjusted gross income [2].....	951,560	36,845,318	947,691	35,649,956	3,869	1,195,362
Social Security benefits (nontaxable).....	533,288	1,728,018	531,169	1,718,649	2,119	9,369
Foreign-earned income exclusion.....	45,833	3,258,600	45,372	3,208,708	461	49,892
minus: Investment interest expense deduction.....	546,744	10,352,193	545,459	10,134,687	1,285	217,506
Nonlimited miscellaneous deductions.....	147,025	4,090,855	146,695	4,072,076	330	18,780
Unreimbursed employee business expenses.....	523,013	4,231,880	522,724	4,230,678	289	1,201
Equals: Expanded income.....	3,067,602	1,758,837,381	3,062,574	1,756,890,849	5,028	1,946,532

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Division, June 2007.

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2003**
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted Gross Income Concept						
Salaries and wages.....	2,195,992	666,901,414	2,194,475	666,614,448	1,517	286,965
Business or profession:						
Net income.....	513,789	59,814,508	513,352	59,776,223	437	38,285
Net loss.....	165,932	4,023,073	165,589	3,971,004	343	52,068
Farm:						
Net income.....	14,907	907,423	14,872	902,848	35	4,575
Net loss.....	55,319	2,705,550	55,211	2,687,738	108	17,812
Partnership and S corporation net income after Section 179 property deduction: [1]						
Net income.....	904,986	252,593,894	904,401	252,496,886	585	97,009
Net loss.....	274,689	21,127,237	273,758	20,452,072	931	675,166
Sales of capital assets:						
Net gain.....	926,517	243,661,085	925,270	242,896,786	1,247	764,300
Net loss.....	1,029,326	2,708,329	1,028,330	2,705,536	995	2,793
Sales of property other than capital assets:						
Net gain.....	114,500	3,044,475	114,280	3,036,608	220	7,867
Net loss.....	176,899	2,292,904	176,550	2,270,532	349	22,373
Taxable interest received.....	2,425,363	41,874,173	2,422,879	41,282,645	2,484	591,529
Tax-exempt interest.....	747,676	25,187,088	746,617	25,046,726	1,059	140,362
Dividends.....	2,040,018	51,943,194	2,037,917	51,591,704	2,100	351,490
Dividends (post May 5th).....	1,776,185	41,005,579	1,774,419	40,858,248	1,766	147,331
Pensions and annuities in adjusted gross income.....	465,454	18,155,238	464,897	18,132,481	557	22,758
Rent:						
Net income.....	363,894	17,934,530	363,486	17,899,110	407	35,420
Net loss, total (deductible and nondeductible).....	303,725	4,928,692	303,326	4,909,684	399	19,008
Nondeductible rental loss.....	190,654	2,461,828	190,408	2,453,650	246	8,177
Royalty:						
Net income.....	134,101	5,347,826	133,834	5,336,233	267	11,593
Net loss.....	3,623	41,552	3,615	41,461	8	91
Estate or trust:						
Net income.....	68,056	9,271,615	67,924	9,262,680	132	8,935
Net loss.....	9,062	529,276	9,004	515,098	58	14,178
State income tax refunds.....	1,245,658	6,283,380	1,244,846	6,255,418	812	27,963
Alimony received.....	5,435	882,084	5,430	881,710	5	374
Social Security benefits in adjusted gross income.....	372,150	6,857,715	371,409	6,845,098	741	12,617
Social Security benefits (nontaxable).....	372,156	1,238,635	371,415	1,236,409	741	2,227
Unemployment compensation.....	58,368	381,634	58,305	381,207	63	427
Other income.....	337,761	10,178,798	337,254	10,152,535	507	26,263
Other loss.....	32,761	1,447,358	32,696	1,443,499	65	3,860
Foreign-earned income exclusion.....	25,648	1,927,320	25,529	1,917,715	119	9,605
Total income.....	2,536,439	1,371,301,551	2,533,615	1,369,338,487	2,824	1,963,064
Statutory adjustments, total.....	1,091,837	18,750,323	1,090,943	18,738,252	893	12,071
Payments to Individual Retirement Arrangements.....	97,263	514,159	97,194	513,840	69	319
Payments to self-employed retirement (Keogh) plans.....	307,886	8,610,102	307,812	8,608,166	74	1,936
Moving expenses adjustment.....	31,679	213,252	31,671	213,189	8	63
Adjusted gross income.....	2,536,439	1,352,551,228	2,533,615	1,350,600,235	2,824	1,950,994
Investment interest expense deduction.....	465,958	9,113,538	464,729	8,376,738	1,228	736,799
Total tax preferences excluded from adjusted gross income.....	756,284	27,033,204	755,240	26,887,883	1,044	145,321
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	17,418	1,868,757	17,389	1,863,273	29	5,485
Passive activity loss (alternative minimum tax adjustment).....	380,960	156,814	380,446	160,568	514	3,754
Expanded income.....	2,536,328	1,363,989,507	2,533,614	1,363,219,146	2,714	770,361
Exemption amount.....	1,415,805	8,460,389	1,414,322	8,452,503	1,483	7,886
Itemized deductions:						
Total per adjusted gross income concept.....	2,371,147	170,047,637	2,368,462	168,038,749	2,685	2,008,888
Charitable contributions deduction.....	2,286,149	47,152,518	2,283,891	46,957,097	2,258	195,421
Interest paid deduction:						
Total per adjusted gross income concept.....	2,020,971	45,960,684	2,018,912	45,148,027	2,059	812,657
Total home mortgage interest.....	1,919,297	36,458,421	1,917,548	36,383,148	1,749	75,273
Medical and dental expense deduction.....	40,215	1,057,500	39,757	969,872	458	87,628
Net casualty or theft loss deduction.....	2,471	210,428	2,278	99,927	193	110,501
Taxes paid deduction.....	2,364,488	89,496,317	2,362,017	89,353,843	2,471	142,474
Net limited miscellaneous deductions per						

adjusted gross income concept.....	385,961	7,803,831	384,979	7,707,155	982	96,675
Nonlimited miscellaneous deductions.....	78,794	5,237,798	78,032	4,638,899	762	598,899
Excess of exemptions and deductions over adjusted gross income.....	3,286	905,518	1,422	537,996	1,864	367,522
Taxable income.....	2,533,078	1,173,472,613	2,532,192	1,173,171,970	886	300,644
Tax at regular rates.....	2,533,083	312,283,874	2,532,200	312,219,373	883	64,502
Alternative minimum tax (Form 6251).....	1,285,476	7,189,155	1,285,460	7,188,971	16	184
Income tax before credits.....	2,534,500	319,488,594	2,533,615	319,423,968	885	64,626
Tax credits:						
Total.....	930,534	6,099,624	929,649	6,034,998	885	64,626
Child care credit.....	170,397	90,176	170,364	90,160	33	16
Minimum tax credit.....	57,013	695,669	56,373	648,250	640	47,419
Foreign tax credit.....	729,002	4,787,920	728,594	4,772,402	407	15,518
General business credit.....	48,522	355,120	48,434	353,982	88	1,138
U.S. total income tax.....	2,533,615	313,394,542	2,533,615	313,394,542	--	--
Taxable income which would yield:						
Income tax before credits.....	2,534,500	1,073,314,537	2,533,615	1,073,085,400	885	229,136
Income tax after credits.....	2,533,615	1,055,265,080	2,533,615	1,055,265,080	--	--
U.S. total income tax.....	2,533,615	1,055,280,999	2,533,615	1,055,280,999	--	--
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	2,536,439	1,352,551,228	2,533,615	1,350,600,235	2,824	1,950,994
plus: Total tax preferences excluded from adjusted gross income [2].....	756,284	27,033,204	755,240	26,887,883	1,044	145,321
Social Security benefits (nontaxable).....	372,156	1,238,635	371,415	1,236,409	741	2,227
Foreign-earned income exclusion.....	25,648	1,927,320	25,529	1,917,715	119	9,605
minus: Investment interest expense deduction.....	465,958	9,113,538	464,729	8,376,738	1,228	736,799
Nonlimited miscellaneous deductions.....	78,794	5,237,798	78,032	4,638,899	762	598,899
Unreimbursed employee business expenses.....	495,409	4,409,545	495,227	4,407,459	182	2,086
Equals: Expanded income.....	2,536,328	1,363,989,507	2,533,614	1,363,219,146	2,714	770,361
Expanded Income Concept						
Salaries and wages.....	2,194,824	665,155,727	2,192,641	664,827,344	2,182	328,383
Business or profession:						
Net income.....	519,491	60,302,887	518,875	60,262,137	616	40,749
Net loss.....	162,094	4,048,619	161,568	3,981,766	526	66,853
Farm:						
Net income.....	15,581	909,083	15,548	905,050	33	4,033
Net loss.....	57,462	2,733,493	57,280	2,701,092	182	32,400
Partnership and S corporation net income after Section 179 property deduction: [1]						
Net income.....	919,028	252,800,502	917,963	252,707,744	1,065	92,758
Net loss.....	281,094	21,120,428	279,252	20,542,125	1,842	578,303
Sales of capital assets:						
Net gain.....	953,400	244,282,746	951,319	243,609,576	2,081	673,171
Net loss.....	1,050,129	2,774,813	1,046,830	2,765,244	3,299	9,569
Sales of property other than capital assets:						
Net gain.....	115,090	3,026,781	114,734	3,018,060	356	8,721
Net loss.....	181,996	2,297,954	181,398	2,277,695	598	20,259
Taxable interest received.....	2,464,853	42,315,365	2,459,218	41,872,585	5,635	442,780
Tax-exempt interest.....	807,461	32,212,945	802,757	30,746,645	4,704	1,466,299
Dividends.....	2,090,221	53,977,873	2,084,895	53,625,314	5,326	352,559
Dividends (post May 5th).....	1,822,770	42,727,546	1,818,068	42,496,264	4,703	231,282
Pensions and annuities in adjusted gross income.....	494,486	19,048,117	493,254	19,013,310	1,231	34,807
Rent:						
Net income.....	373,174	18,112,061	372,513	18,078,222	661	33,839
Net loss, total (deductible and nondeductible).....	303,300	4,903,588	302,633	4,880,939	667	22,649
Nondeductible rental loss.....	189,631	2,451,409	189,326	2,441,322	305	10,087
Royalty:						
Net income.....	141,118	5,483,392	140,524	5,466,157	594	17,235
Net loss.....	3,630	41,565	3,616	41,461	14	104
Estate or trust:						
Net income.....	70,742	9,394,149	70,357	9,383,825	385	10,324
Net loss.....	9,930	536,486	9,822	516,235	108	20,250
State income tax refunds.....	1,261,314	6,345,088	1,259,890	6,312,084	1,424	33,005
Alimony received.....	5,435	882,028	5,427	881,667	8	361
Social Security benefits in adjusted gross income.....	416,633	7,681,145	414,245	7,641,038	2,388	40,107
Social Security benefits (nontaxable).....	416,640	1,384,106	414,251	1,377,004	2,389	7,102
Unemployment compensation.....	57,711	382,181	57,643	381,669	68	513
Other income.....	343,555	10,173,818	342,644	10,148,353	910	25,465
Other loss.....	41,969	1,727,458	41,783	1,721,532	186	5,925
Foreign-earned income exclusion.....	41,123	3,055,740	40,728	3,013,278	395	42,463
Total income.....	2,573,132	1,372,550,883	2,567,295	1,371,213,311	5,838	1,337,572
Statutory adjustments, total.....	1,099,310	18,900,603	1,097,917	18,882,131	1,392	18,472
Payments to Individual Retirement Arrangements.....	100,039	529,366	99,909	528,762	130	604
Payments to self-employed retirement (Keogh) plans.....	311,691	8,695,193	311,580	8,692,378	111	2,815
Moving expenses adjustment.....	32,552	214,274	32,534	214,115	18	159
Adjusted gross income.....	2,573,132	1,353,650,279	2,567,295	1,352,331,180	5,838	1,319,099

Investment interest expense deduction.....	471,002	8,382,790	469,390	7,948,880	1,611	433,910
Total tax preferences excluded from adjusted gross income.....	821,704	34,875,796	817,013	33,401,102	4,691	1,474,695
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	25,403	2,685,585	25,357	2,676,572	46	9,013
Passive activity loss (alternative minimum tax adjustment).....	391,812	156,806	390,826	160,870	985	4,064
Expanded income.....	2,573,133	1,377,978,830	2,567,295	1,375,591,196	5,839	2,387,634
Exemption amount.....	1,454,103	8,634,095	1,449,009	8,600,602	5,094	33,493
Itemized deductions:						
Total per adjusted gross income concept.....	2,389,502	167,930,018	2,384,445	166,502,681	5,057	1,427,337
Total per expanded income concept.....	2,389,122	181,191,158	2,384,065	180,187,807	5,057	1,003,351
Charitable contributions deduction.....	2,304,976	47,741,469	2,300,373	47,517,690	4,603	223,779
Interest paid deduction:						
Total per adjusted gross income concept.....	2,010,930	45,017,360	2,007,920	44,492,154	3,010	525,206
Total per expanded income concept.....	1,909,850	36,634,570	1,907,464	36,543,274	2,386	91,296
Total home mortgage interest.....	1,905,631	36,253,381	1,903,256	36,162,572	2,375	90,809
Medical and dental expense deduction.....	48,009	1,306,391	45,495	1,096,691	2,514	209,700
Net casualty or theft loss deduction.....	2,148	197,407	1,936	84,494	212	112,913
Taxes paid deduction.....	2,382,310	89,967,286	2,377,424	89,752,876	4,886	214,411
Net limited miscellaneous deductions per adjusted gross income concept.....	376,378	7,740,975	372,976	7,588,388	3,402	152,588
Nonlimited miscellaneous deductions.....	65,694	2,750,738	65,547	2,736,865	147	13,872
Excess of exemptions and deductions over adjusted gross income.....	7,028	1,092,243	2,698	616,511	4,329	475,732
Taxable income.....	2,566,099	1,176,537,645	2,564,596	1,176,210,146	1,503	327,499
Tax at regular rates.....	2,566,122	312,700,526	2,564,607	312,631,243	1,515	69,284
Alternative minimum tax (Form 6251).....	1,291,223	7,423,332	1,291,111	7,423,077	112	255
Income tax before credits.....	2,568,859	320,139,391	2,567,295	320,069,912	1,564	69,479
Tax credits:						
Total.....	973,915	6,417,666	972,351	6,348,186	1,564	69,479
Child care credit.....	167,676	88,368	167,609	88,337	67	31
Minimum tax credit.....	60,792	699,094	60,030	651,575	761	47,519
Foreign tax credit.....	773,793	5,096,370	772,889	5,076,359	903	20,011
General business credit.....	49,642	359,340	49,536	358,178	106	1,161
U.S. total income tax.....	2,567,295	313,727,297	2,567,295	313,727,297	--	--
Taxable income which would yield:						
Income tax before credits.....	2,568,859	1,076,342,722	2,567,295	1,076,088,217	1,564	254,506
Income tax after credits.....	2,567,295	1,057,016,826	2,567,295	1,057,016,826	--	--
U.S. total income tax.....	2,567,295	1,057,032,746	2,567,295	1,057,032,746	--	--
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	2,573,132	1,353,650,279	2,567,295	1,352,331,180	5,838	1,319,099
plus: Total tax preferences excluded from adjusted gross income [2].....	821,704	34,875,796	817,013	33,401,102	4,691	1,474,695
Social Security benefits (nontaxable).....	416,640	1,384,106	414,251	1,377,004	2,389	7,102
Foreign-earned income exclusion.....	41,123	3,055,740	40,728	3,013,278	395	42,463
minus: Investment interest expense deduction.....	471,002	8,382,790	469,390	7,948,880	1,611	433,910
Nonlimited miscellaneous deductions.....	65,694	2,750,738	65,547	2,736,865	147	13,872
Unreimbursed employee business expenses.....	464,460	3,846,191	464,154	3,844,627	306	1,564
Equals: Expanded income.....	2,573,133	1,377,978,830	2,567,295	1,375,591,196	5,839	2,387,634

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Spring 2006 Bulletin, Publication 1136, July 2006.

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2002**
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted Gross Income Concept						
Salaries and wages.....	2,096,767	640,711,117	2,095,163	640,356,069	1,604	355,048
Business or profession:						
Net income.....	492,422	57,533,926	491,977	57,474,599	445	59,326
Net loss.....	142,056	3,602,104	141,677	3,524,242	379	77,862
Farm:						
Net income.....	15,099	711,581	15,077	708,335	22	3,246
Net loss.....	51,541	2,212,697	51,416	2,177,602	125	35,095
Partnership and S corporation net income after Section 179 property deduction: [1]						
Net income.....	866,285	236,696,136	865,659	236,535,462	626	160,674
Net loss.....	246,354	18,873,926	245,363	18,262,617	991	611,309
Sales of capital assets:						
Net gain.....	794,561	193,333,721	793,345	192,531,182	1,216	802,539
Net loss.....	1,075,959	2,886,808	1,074,746	2,883,334	1,213	3,474
Sales of property other than capital assets:						
Net gain.....	96,809	2,457,686	96,579	2,432,455	230	25,231
Net loss.....	173,661	2,421,543	173,286	2,369,681	375	51,862
Taxable interest received.....	2,324,740	44,346,363	2,322,042	43,627,460	2,698	718,903
Tax-exempt interest.....	724,565	24,811,811	723,391	24,633,723	1,174	178,088
Dividends.....	1,979,826	40,988,902	1,977,466	40,693,431	2,360	295,472
Pensions and annuities in adjusted gross income.....	442,050	17,411,188	441,526	17,385,849	524	25,340
Rent:						
Net income.....	352,357	17,279,937	351,944	17,245,769	413	34,169
Net loss, total (deductible and nondeductible).....	287,732	4,032,287	287,307	4,008,326	425	23,961
Nondeductible rental loss.....	186,553	2,182,610	186,267	2,172,755	286	9,855
Royalty:						
Net income.....	115,039	3,671,174	114,725	3,658,323	314	12,851
Net loss.....	5,748	58,559	5,739	58,336	9	223
Estate or trust:						
Net income.....	74,517	8,561,384	74,326	8,536,117	191	25,266
Net loss.....	6,684	486,242	6,619	476,103	65	10,139
State income tax refunds.....	1,190,910	6,767,364	1,189,948	6,723,558	962	43,806
Alimony received.....	5,266	818,498	5,262	818,298	4	199
Social Security benefits in adjusted gross income.....	354,701	6,336,030	353,941	6,323,753	760	12,277
Social Security benefits (nontaxable).....	354,731	1,118,442	353,971	1,116,275	760	2,167
Unemployment compensation.....	52,753	336,609	52,677	336,059	76	550
Other income.....	321,879	9,632,749	321,361	9,598,854	518	33,895
Other loss.....	32,721	1,505,933	32,655	1,500,356	66	5,577
Foreign-earned income exclusion.....	22,958	1,705,502	22,840	1,695,758	118	9,744
Total income.....	2,414,128	1,267,760,290	2,411,169	1,265,895,060	2,959	1,865,230
Statutory adjustments, total.....	1,044,245	16,068,745	1,043,323	16,055,168	922	13,577
Payments to Individual Retirement Arrangements.....	92,014	473,877	91,952	473,595	62	282
Payments to self-employed retirement (Keogh) plans.....	288,963	7,607,516	288,898	7,605,672	65	1,844
Moving expenses adjustment.....	27,598	129,917	27,581	129,653	17	264
Adjusted gross income.....	2,414,128	1,251,691,545	2,411,169	1,249,839,892	2,959	1,851,654
Investment interest expense deduction.....	495,349	9,368,650	493,749	8,583,767	1,600	784,883
Total tax preferences excluded from adjusted gross income [2].....	733,944	27,018,677	732,791	26,836,180	1,153	182,497
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	17,752	2,211,320	17,704	2,206,457	48	4,863
Passive activity loss (alternative minimum tax adjustment).....	302,635	573,665	302,088	571,716	547	1,949
Expanded income.....	2,414,047	1,262,312,253	2,411,169	1,261,560,402	2,878	751,850
Exemption amount.....	1,340,927	7,592,337	1,339,505	7,585,351	1,422	6,986
Itemized deductions:						
Total per adjusted gross income concept.....	2,268,784	163,957,420	2,265,953	161,903,392	2,831	2,054,028
Charitable contributions deduction.....	2,189,551	42,360,302	2,187,139	42,129,333	2,412	230,969
Interest paid deduction:						
Total per adjusted gross income concept.....	1,927,059	46,869,262	1,924,751	46,004,035	2,308	865,227
Total home mortgage interest.....	1,823,382	37,188,349	1,821,490	37,108,595	1,892	79,754
Medical and dental expense deduction.....	34,842	932,037	34,416	846,258	426	85,778
Net casualty or theft loss deduction.....	3,904	391,699	3,770	306,661	134	85,038
Taxes paid deduction.....	2,260,801	84,583,642	2,258,140	84,408,516	2,661	175,125
Net limited miscellaneous deductions per adjusted gross income concept.....	381,596	8,011,442	380,438	7,866,223	1,158	145,218

Nonlimited miscellaneous deductions.....	73,476	5,609,092	72,739	5,104,189	737	504,902
Excess of exemptions and deductions over adjusted gross income.....	4,212	1,227,631	2,225	684,087	1,987	543,543
Taxable income.....	2,409,855	1,080,290,885	2,408,944	1,079,957,555	911	333,330
Tax at regular rates.....	2,409,861	325,859,621	2,408,948	325,777,152	913	82,470
Alternative minimum tax (Form 6251).....	613,028	4,370,269	613,023	4,370,169	5	99
Income tax before credits.....	2,412,082	330,247,541	2,411,168	330,164,972	914	82,569
Tax credits:						
Total.....	884,134	6,270,320	883,220	6,187,751	914	82,569
Child care credit.....	137,396	71,655	137,366	71,641	30	14
Minimum tax credit.....	68,527	760,184	67,868	706,928	659	53,257
Foreign tax credit.....	680,596	4,787,051	680,189	4,767,106	407	19,945
General business credit.....	64,535	445,547	64,447	444,577	88	970
U.S. total income tax.....	2,411,169	323,980,309	2,411,169	323,980,309	--	--
Taxable income which would yield:						
Income tax before credits.....	2,412,082	1,017,665,027	2,411,168	1,017,401,380	914	263,647
Income tax after credits.....	2,411,165	1,000,683,485	2,411,165	1,000,683,485	--	--
U.S. total income tax.....	2,411,169	1,000,691,536	2,411,169	1,000,691,536	--	--
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	2,414,128	1,251,691,545	2,411,169	1,249,839,892	2,959	1,851,654
plus: Total tax preferences excluded from adjusted gross income [2].....	733,944	27,018,677	732,791	26,836,180	1,153	182,497
Social Security benefits (nontaxable).....	354,731	1,118,442	353,971	1,116,275	760	2,167
Foreign-earned income exclusion.....	22,958	1,705,502	22,840	1,695,758	118	9,744
minus: Investment interest expense deduction.....	495,349	9,368,650	493,749	8,583,767	1,600	784,883
Nonlimited miscellaneous deductions.....	73,476	5,609,092	72,739	5,104,189	737	504,902
Unreimbursed employee business expenses.....	462,334	4,244,171	462,090	4,239,746	244	4,425
Equals: Expanded income.....	2,414,047	1,262,312,253	2,411,169	1,261,560,402	2,878	751,850
Expanded Income Concept						
Salaries and wages.....	2,098,186	639,593,672	2,096,030	639,229,316	2,156	364,356
Business or profession:						
Net income.....	494,540	57,738,390	493,987	57,700,024	553	38,365
Net loss.....	140,059	3,611,631	139,559	3,535,465	500	76,166
Farm:						
Net income.....	15,084	724,764	15,054	724,480	30	284
Net loss.....	54,278	2,319,567	54,108	2,273,428	170	46,139
Partnership and S corporation net income after Section 179 property deduction: [1]						
Net income.....	880,957	237,069,870	879,941	236,958,391	1,016	111,479
Net loss.....	259,241	19,017,772	257,404	18,393,990	1,837	623,781
Sales of capital assets:						
Net gain.....	822,466	194,050,445	820,657	193,508,428	1,809	542,017
Net loss.....	1,108,222	2,978,318	1,104,790	2,968,404	3,432	9,915
Sales of property other than capital assets:						
Net gain.....	99,469	2,459,670	99,138	2,437,176	331	22,494
Net loss.....	180,602	2,420,676	179,994	2,373,257	608	47,419
Taxable interest received.....	2,376,746	45,235,506	2,371,264	44,742,307	5,481	493,198
Tax-exempt interest.....	801,480	32,919,895	796,871	31,441,008	4,608	1,478,887
Dividends.....	2,041,310	43,582,337	2,036,060	43,224,504	5,249	357,833
Pensions and annuities in adjusted gross income.....	474,141	18,876,506	472,979	18,843,450	1,162	33,056
Rent:						
Net income.....	365,071	17,480,249	364,468	17,451,628	603	28,621
Net loss, total (deductible and nondeductible).....	288,264	4,055,210	287,631	4,031,267	633	23,943
Nondeductible rental loss.....	185,397	2,172,087	185,120	2,164,653	277	7,435
Royalty:						
Net income.....	122,082	3,735,453	121,468	3,720,860	614	14,593
Net loss.....	5,956	48,564	5,938	48,197	18	367
Estate or trust:						
Net income.....	80,665	8,620,007	80,195	8,599,922	470	20,085
Net loss.....	8,725	484,399	8,610	476,699	115	7,700
State income tax refunds.....	1,212,245	6,858,071	1,210,575	6,813,067	1,670	45,004
Alimony received.....	4,925	810,342	4,917	810,025	8	317
Social Security benefits in adjusted gross income.....	411,471	7,369,600	409,176	7,331,908	2,295	37,692
Social Security benefits (nontaxable).....	411,502	1,300,850	409,206	1,294,197	2,296	6,653
Unemployment compensation.....	50,377	323,155	50,305	322,620	72	535
Other income.....	330,504	9,794,938	329,675	9,774,477	829	20,461
Other loss.....	40,849	1,731,141	40,676	1,723,352	173	7,789
Foreign-earned income exclusion.....	38,611	3,005,003	38,268	2,969,323	343	35,680
Total income.....	2,464,513	1,270,802,642	2,458,865	1,269,601,680	5,648	1,200,962
Statutory adjustments, total.....	1,048,635	16,153,009	1,047,329	16,133,628	1,306	19,382
Payments to Individual Retirement Arrangements.....	95,133	483,782	95,015	483,246	118	536
Payments to self-employed retirement (Keogh) plans.....	289,476	7,640,623	289,380	7,638,180	96	2,443
Moving expenses adjustment.....	27,055	130,131	27,035	129,868	20	263
Adjusted gross income.....	2,464,513	1,254,649,633	2,458,865	1,253,468,052	5,648	1,181,580
Investment interest expense deduction.....	500,066	8,486,652	498,159	8,182,835	1,907	303,817
Total tax preferences excluded from						

adjusted gross income [2].....	813,870	35,426,844	809,284	33,942,381	4,586	1,484,463
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	21,559	2,511,531	21,493	2,505,403	66	6,128
Passive activity loss (alternative minimum tax adjustment).....	317,303	580,193	316,384	578,324	918	1,868
Expanded income.....	2,464,515	1,279,705,622	2,458,865	1,277,328,354	5,650	2,377,268
Exemption amount.....	1,394,879	7,885,867	1,390,060	7,855,722	4,818	30,144
Itemized deductions:						
Total per adjusted gross income concept.....	2,301,376	161,555,007	2,296,468	160,240,728	4,908	1,314,279
Total per expanded income concept.....	2,301,214	172,990,297	2,296,307	171,978,344	4,907	1,011,952
Charitable contributions deduction.....	2,220,766	43,071,674	2,216,292	42,842,468	4,474	229,206
Interest paid deduction:						
Total per adjusted gross income concept.....	1,927,837	45,795,598	1,924,736	45,396,854	3,101	398,744
Total per expanded income concept.....	1,818,038	37,308,946	1,815,594	37,214,019	2,444	94,927
Total home mortgage interest.....	1,815,195	37,003,739	1,812,758	36,909,423	2,437	94,315
Medical and dental expense deduction.....	48,350	1,296,149	45,950	1,093,035	2,400	203,113
Net casualty or theft loss deduction.....	4,309	400,978	4,156	313,157	153	87,822
Taxes paid deduction.....	2,291,640	85,242,587	2,286,881	85,022,551	4,759	220,036
Net limited miscellaneous deductions per adjusted gross income concept.....	380,273	7,966,942	376,907	7,788,349	3,366	178,593
Nonlimited miscellaneous deductions.....	61,901	2,500,075	61,730	2,481,186	171	18,889
Excess of exemptions and deductions over adjusted gross income.....	7,763	1,280,373	3,391	758,438	4,371	521,935
Taxable income.....	2,456,749	1,085,275,986	2,455,474	1,084,922,257	1,275	353,728
Tax at regular rates.....	2,456,783	326,935,906	2,455,484	326,849,009	1,299	86,897
Alternative minimum tax (Form 6251).....	626,523	4,531,348	626,447	4,531,144	76	203
Income tax before credits.....	2,460,193	331,484,936	2,458,865	331,397,836	1,328	87,100
Tax credits:						
Total.....	932,388	6,633,100	931,060	6,545,999	1,328	87,100
Child care credit.....	137,274	71,524	137,220	71,499	54	25
Minimum tax credit.....	72,276	766,130	71,548	712,592	728	53,538
Foreign tax credit.....	727,455	5,142,391	726,729	5,118,227	726	24,165
General business credit.....	68,535	445,559	68,445	444,653	90	906
U.S. total income tax.....	2,458,865	324,854,894	2,458,865	324,854,894	--	--
Taxable income which would yield:						
Income tax before credits.....	2,460,193	1,022,911,244	2,458,865	1,022,626,765	1,328	284,479
Income tax after credits.....	2,458,861	1,004,596,322	2,458,861	1,004,596,322	--	--
U.S. total income tax.....	2,458,865	1,004,604,248	2,458,865	1,004,604,248	--	--
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	2,464,513	1,254,649,633	2,458,865	1,253,468,052	5,648	1,181,580
plus: Total tax preferences excluded from adjusted gross income [2].....	813,870	35,426,844	809,284	33,942,381	4,586	1,484,463
Social Security benefits (nontaxable).....	411,502	1,300,850	409,206	1,294,197	2,296	6,653
Foreign-earned income exclusion.....	38,611	3,005,003	38,268	2,969,323	343	35,680
minus: Investment interest expense deduction.....	500,066	8,486,652	498,159	8,182,835	1,907	303,817
Nonlimited miscellaneous deductions.....	61,901	2,500,075	61,730	2,481,186	171	18,889
Unreimbursed employee business expenses.....	440,368	3,681,874	440,046	3,679,892	322	1,983
Equals: Expanded income.....	2,464,515	1,279,705,622	2,458,865	1,277,328,354	5,650	2,377,268

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals because of rounding.

Source: IRS, Statistics of Income Spring Bulletin, Publication 1136, June 2005.

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2001**
[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted Gross Income Concept						
Salaries and wages.....	2,227,637	702,057,409	2,225,577	701,526,801	2,060	530,608
Business or profession:						
Net income.....	504,184	58,418,477	503,706	58,364,991	478	53,486
Net loss.....	147,311	3,485,471	146,909	3,409,220	402	76,251
Farm:						
Net income.....	20,313	804,975	20,291	804,659	22	316
Net loss.....	55,453	2,330,987	55,357	2,311,092	96	19,895
Partnership and S corporation net income after Section 179 property deduction: [1]						
Net income.....	895,232	227,991,574	894,627	227,909,601	605	81,973
Net loss.....	260,259	25,583,894	259,196	24,552,803	1,063	1,031,091
Sales of capital assets:						
Net gain.....	1,109,705	262,396,048	1,107,937	261,396,718	1,768	999,331
Net loss.....	929,924	2,425,447	928,748	2,422,072	1,176	3,376
Sales of property other than capital assets:						
Net gain.....	111,238	2,306,336	110,990	2,271,513	248	34,823
Net loss.....	171,276	2,760,378	170,909	2,708,323	367	52,054
Taxable interest received.....	2,483,405	60,327,051	2,480,276	59,421,713	3,129	905,337
Tax-exempt interest.....	788,249	27,159,389	787,020	27,025,886	1,229	133,503
Dividends.....	2,178,264	49,732,702	2,175,419	49,378,195	2,845	354,507
Pensions and annuities in adjusted gross income.....	486,484	18,123,463	485,904	18,097,507	580	25,956
Rent:						
Net income.....	380,556	16,980,966	380,121	16,950,798	435	30,168
Net loss, total (deductible and nondeductible).....	279,128	3,648,626	278,658	3,626,761	470	21,865
Nondeductible rental loss.....	184,144	1,941,426	183,841	1,933,335	303	8,091
Royalty:						
Net income.....	121,438	5,412,003	121,133	5,251,143	305	160,860
Net loss.....	5,340	28,876	5,335	28,875	5	1
Estate or trust:						
Net income.....	85,129	8,997,981	84,963	8,983,647	166	14,335
Net loss.....	7,229	1,512,361	7,180	1,495,767	49	16,594
State income tax refunds.....	1,187,365	6,486,033	1,186,318	6,453,152	1,047	32,882
Alimony received.....	3,753	563,251	3,745	561,821	8	1,431
Social Security benefits in adjusted gross income.....	390,701	6,711,542	389,922	6,699,194	779	12,348
Social Security benefits (nontaxable).....	390,701	1,184,489	389,922	1,182,310	779	2,179
Unemployment compensation.....	49,284	207,672	49,203	207,366	81	306
Other income.....	362,613	11,360,820	361,982	11,305,559	631	55,260
Other loss.....	33,679	1,681,496	33,609	1,653,796	70	27,700
Foreign-earned income exclusion.....	26,249	1,836,206	26,106	1,824,706	143	11,501
Total income.....	2,567,220	1,412,889,789	2,563,835	1,410,644,191	3,385	2,245,598
Statutory adjustments, total.....	1,053,971	14,130,272	1,052,976	14,118,830	995	11,442
Payments to Individual Retirement Arrangements.....	106,190	353,851	106,122	353,660	68	191
Payments to self-employed retirement (Keogh) plans.....	299,879	6,197,764	299,787	6,196,179	92	1,585
Moving expenses adjustment.....	30,815	169,671	30,789	169,379	26	292
Adjusted gross income.....	2,567,220	1,398,759,517	2,563,835	1,396,525,361	3,385	2,234,156
Investment interest expense deduction.....	561,568	13,255,266	559,616	12,259,428	1,952	995,838
Total tax preferences excluded from adjusted gross income.....	798,792	27,822,828	797,523	27,666,302	1,269	156,526
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	19,782	674,397	19,672	651,172	110	23,225
Passive activity loss (alternative minimum tax adjustment).....	309,215	1,137,489	308,674	1,137,381	541	108
Expanded income.....	2,567,142	1,406,833,215	2,563,835	1,405,931,014	3,307	902,201
Exemption amount.....	1,382,159	7,273,979	1,380,658	7,266,923	1,501	7,056

Itemized deductions:						
Total per adjusted gross income concept.....	2,415,495	185,141,514	2,412,266	182,736,769	3,229	2,404,745
Charitable contributions deduction.....	2,329,742	46,896,063	2,326,947	46,684,172	2,795	211,890
Interest paid deduction:						
Total per adjusted gross income concept.....	2,056,793	54,383,123	2,054,075	53,292,315	2,718	1,090,808
Total home mortgage interest.....	1,938,132	40,888,865	1,935,910	40,794,858	2,222	94,007
Medical and dental expense deduction.....	35,215	1,229,510	34,840	1,156,786	375	72,724
Net casualty or theft loss deduction.....	2,054	330,470	1,905	168,089	149	162,381
Taxes paid deduction.....	2,404,384	97,485,542	2,401,321	97,221,123	3,063	264,419
Net limited miscellaneous deductions per						
adjusted gross income concept.....	400,713	8,326,055	399,543	8,181,686	1,170	144,369
Nonlimited miscellaneous deductions.....	79,428	4,956,533	78,771	4,453,559	657	502,973
Excess of exemptions and deductions						
over adjusted gross income.....	6,291	2,488,316	4,210	1,724,669	2,080	763,647
Taxable income.....	2,560,866	1,207,727,950	2,559,624	1,207,142,985	1,242	584,966
Tax at regular rates.....	2,560,885	368,400,136	2,559,643	368,254,278	1,242	145,857
Alternative minimum tax (Form 6251).....	428,439	5,039,103	428,439	5,039,103	--	--
Income tax before credits.....	2,565,075	373,439,625	2,563,833	373,293,767	1,242	145,858
Tax credits:						
Total.....	1,014,996	6,964,892	1,013,754	6,819,034	1,242	145,858
Child care credit.....	146,707	72,799	146,652	72,772	55	26
Minimum tax credit.....	86,754	1,226,075	85,749	1,116,148	1,005	109,927
Foreign tax credit.....	736,201	5,079,985	735,692	5,046,154	509	33,832
General business credit.....	65,965	407,819	65,895	407,013	70	806
U.S. total income tax.....	2,563,835	366,491,428	2,563,835	366,491,428	--	--
Taxable income which would yield:						
Income tax before credits.....	2,565,075	1,118,456,414	2,563,833	1,118,014,075	1,242	442,339
Income tax after credits.....	2,563,827	1,099,892,548	2,563,827	1,099,892,548	--	--
U.S. total income tax.....	2,563,835	1,099,937,679	2,563,835	1,099,937,679	--	--
Reconciliation of adjusted gross income						
and expanded income:						
Adjusted gross income.....	2,567,220	1,398,759,517	2,563,835	1,396,525,361	3,385	2,234,156
plus: Total tax preferences excluded from						
adjusted gross income [2].....	798,792	27,822,828	797,523	27,666,302	1,269	156,526
Social Security benefits (nontaxable).....	390,701	1,184,489	389,922	1,182,310	779	2,179
Foreign-earned income exclusion.....	26,249	1,836,206	26,106	1,824,706	143	11,501
minus: Investment interest expense deduction.....	561,568	13,255,266	559,616	12,259,428	1,952	995,838
Nonlimited miscellaneous deductions.....	79,428	4,956,533	78,771	4,453,559	657	502,973
Unreimbursed employee business expenses.....	478,209	4,558,027	477,946	4,554,678	263	3,348
Equals: Expanded income.....	2,567,142	1,406,833,215	2,563,835	1,405,931,014	3,307	902,201
Expanded Income Concept						
Salaries and wages.....	2,222,138	700,177,128	2,219,860	699,689,142	2,278	487,985
Business or profession:						
Net income.....	505,405	58,507,829	504,927	58,464,076	478	43,753
Net loss.....	148,294	3,477,356	147,873	3,435,951	421	41,405
Farm:						
Net income.....	20,363	806,058	20,329	805,729	34	328
Net loss.....	56,485	2,388,582	56,368	2,371,132	117	17,450
Partnership and S corporation net income						
after Section 179 property deduction: [1]						
Net income.....	899,958	227,703,890	899,175	227,637,455	783	66,435
Net loss.....	273,538	25,398,372	272,196	24,605,837	1,342	792,535
Sales of capital assets:						
Net gain.....	1,142,602	262,872,943	1,140,410	262,219,978	2,192	652,965
Net loss.....	942,043	2,465,269	939,678	2,458,515	2,365	6,754
Sales of property other than capital assets:						
Net gain.....	115,200	2,281,844	114,953	2,267,298	247	14,546
Net loss.....	173,205	2,725,389	172,770	2,696,592	435	28,797
Taxable interest received.....	2,520,693	61,108,014	2,515,954	60,599,352	4,739	508,661
Tax-exempt interest.....	854,957	34,366,836	851,402	33,350,921	3,555	1,015,915
Dividends.....	2,224,029	51,787,283	2,219,514	51,493,960	4,515	293,323
Pensions and annuities in adjusted gross income.....	509,885	19,186,461	508,898	19,154,623	987	31,838
Rent:						
Net income.....	390,459	17,272,015	389,940	17,250,167	519	21,849
Net loss, total (deductible and nondeductible).....	278,768	3,616,336	278,257	3,603,920	511	12,417
Nondeductible rental loss.....	181,798	1,914,921	181,548	1,910,280	250	4,641

Royalty:						
Net income.....	126,893	5,451,100	126,462	5,295,177	431	155,923
Net loss.....	5,406	29,195	5,396	29,054	10	141
Estate or trust:						
Net income.....	89,037	9,065,683	88,726	9,050,465	311	15,218
Net loss.....	7,262	1,516,556	7,183	1,496,732	79	19,823
State income tax refunds.....	1,189,142	6,525,663	1,187,696	6,492,005	1,446	33,659
Alimony received.....	4,101	570,631	4,091	569,134	10	1,497
Social Security benefits in adjusted gross income.....	438,133	7,491,869	436,327	7,463,214	1,806	28,655
Social Security benefits (nontaxable).....	438,133	1,322,383	436,327	1,317,318	1,806	5,065
Unemployment compensation.....	48,254	202,706	48,178	202,409	76	297
Other income.....	361,810	11,343,360	361,097	11,299,911	713	43,450
Other loss.....	45,046	2,029,910	44,895	2,001,045	151	28,864
Foreign-earned income exclusion.....	41,012	3,019,503	40,658	2,984,225	354	35,279
Total income.....	2,605,020	1,413,853,331	2,600,111	1,412,415,864	4,909	1,437,467
Statutory adjustments, total.....	1,058,144	14,171,507	1,057,066	14,158,398	1,078	13,109
Payments to Individual Retirement Arrangements.....	109,945	364,158	109,859	363,896	86	261
Payments to self-employed retirement (Keogh) plans.....	301,386	6,215,058	301,293	6,213,618	93	1,439
Moving expenses adjustment.....	30,726	165,611	30,699	165,344	27	267
Adjusted gross income.....	2,605,020	1,399,681,824	2,600,111	1,398,257,466	4,909	1,424,358
Investment interest expense deduction.....	560,569	11,991,174	558,879	11,730,541	1,690	260,632
Total tax preferences excluded from adjusted gross income.....	866,084	35,222,681	862,484	34,175,242	3,600	1,047,439
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	21,227	866,953	21,085	835,236	142	31,717
Passive activity loss (alternative minimum tax adjustment).....	320,558	1,139,918	319,817	1,144,045	741	-4,127
Expanded income.....	2,605,021	1,421,087,315	2,600,111	1,418,854,201	4,910	2,233,114
Exemption amount.....	1,424,528	7,485,090	1,420,741	7,462,802	3,787	22,288
Itemized deductions:						
Total per adjusted gross income concept.....	2,437,763	182,170,741	2,433,490	180,893,129	4,273	1,277,612
Total per expanded income concept.....	2,437,332	193,847,799	2,433,059	192,813,596	4,273	1,034,203
Charitable contributions deduction.....	2,350,596	47,447,828	2,346,711	47,266,531	3,885	181,297
Interest paid deduction:						
Total per adjusted gross income concept.....	2,048,449	52,673,124	2,045,615	52,318,283	2,834	354,841
Total per expanded income concept.....	1,924,362	40,681,950	1,921,997	40,587,742	2,365	94,209
Total home mortgage interest.....	1,921,643	40,444,972	1,919,287	40,351,363	2,356	93,609
Medical and dental expense deduction.....	43,773	1,394,746	42,000	1,228,755	1,773	165,991
Net casualty or theft loss deduction.....	2,228	331,036	2,069	170,708	159	160,328
Taxes paid deduction.....	2,426,079	98,402,356	2,421,925	98,116,420	4,154	285,936
Net limited miscellaneous deductions per adjusted gross income concept.....	391,840	7,979,638	389,335	7,831,808	2,505	147,830
Nonlimited miscellaneous deductions.....	68,599	2,316,132	68,488	2,308,551	111	7,581
Excess of exemptions and deductions over adjusted gross income.....	9,281	2,288,347	5,891	1,805,535	3,390	482,812
Taxable income.....	2,595,731	1,211,093,341	2,594,220	1,210,490,529	1,511	602,812
Tax at regular rates.....	2,595,768	369,113,396	2,594,242	368,963,367	1,526	150,029
Alternative minimum tax (Form 6251).....	442,398	5,133,704	442,330	5,133,672	68	31
Income tax before credits.....	2,601,660	374,247,365	2,600,110	374,097,305	1,550	150,061
Tax credits:						
Total.....	1,054,609	7,279,591	1,053,059	7,129,530	1,550	150,061
Child care credit.....	144,803	71,929	144,731	71,896	72	33
Minimum tax credit.....	91,164	1,234,540	90,145	1,124,915	1,019	109,625
Foreign tax credit.....	780,416	5,382,905	779,635	5,344,614	781	38,292
General business credit.....	69,143	411,591	69,072	410,818	71	774
U.S. total income tax.....	2,600,111	366,984,589	2,600,111	366,984,589	--	--
Taxable income which would yield:						
Income tax before credits.....	2,601,660	1,121,836,000	2,600,110	1,121,375,466	1,550	460,534
Income tax after credits.....	2,600,055	1,102,131,877	2,600,055	1,102,131,877	--	--
U.S. total income tax.....	2,600,111	1,102,177,912	2,600,111	1,102,177,912	--	--
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	2,605,020	1,399,681,824	2,600,111	1,398,257,466	4,909	1,424,358
plus: Total tax preferences excluded from adjusted gross income [2].....	866,084	35,222,681	862,484	34,175,242	3,600	1,047,439

Social Security benefits (nontaxable).....	438,133	1,322,383	436,327	1,317,318	1,806	5,065
Foreign-earned income exclusion.....	41,012	3,019,503	40,658	2,984,225	354	35,279
minus: Investment interest expense deduction.....	560,569	11,991,174	558,879	11,730,541	1,690	260,632
Nonlimited miscellaneous deductions.....	68,599	2,316,132	68,488	2,308,551	111	7,581
Unreimbursed employee business expenses.....	451,025	3,842,020	450,732	3,840,335	293	1,684
Equals: Expanded income.....	2,605,021	1,421,087,315	2,600,111	1,418,854,201	4,910	2,233,114

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals because of rounding.

Source: IRS Statistics of Income Bulletin, Summer 2004, Publication 1136 (Rev. 09-2004.)

**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2000**

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted Gross Income Concept						
Salaries and wages.....	2,352,979	760,306,710	2,351,756	760,023,993	1,223	282,717
Business or profession:						
Net income.....	562,681	61,575,811	562,315	61,550,443	366	25,368
Net loss.....	158,366	3,757,912	158,087	3,635,734	279	122,178
Farm:						
Net income.....	19,268	839,357	19,254	839,297	14	59
Net loss.....	54,570	2,265,169	54,482	2,250,145	88	15,024
Partnership and S corporation net income after Section 179 property deduction: [1]						
Net income.....	927,967	218,456,954	927,511	218,397,747	456	59,208
Net loss.....	280,727	28,998,667	279,912	28,437,943	815	560,724
Sales of capital assets:						
Net gain.....	1,825,634	483,299,019	1,824,302	482,433,517	1,332	865,502
Net loss.....	554,201	1,385,047	553,540	1,383,171	661	1,876
Sales of property other than capital assets:						
Net gain.....	114,999	2,744,249	114,852	2,738,624	147	5,625
Net loss.....	182,809	2,653,820	182,526	2,613,644	283	40,176
Taxable interest received.....	2,680,970	65,705,360	2,678,875	65,019,987	2,095	685,373
Tax-exempt interest.....	906,558	29,957,271	905,733	29,873,122	825	84,149
Dividends.....	2,435,120	65,725,967	2,433,191	65,376,129	1,929	349,838
Pensions and annuities in adjusted gross income...	559,903	22,009,036	559,465	21,992,613	438	16,424
Rent:						
Net income.....	401,606	16,937,036	401,272	16,919,854	334	17,182
Net loss, total (deductible and nondeductible)....	318,162	3,784,696	317,819	3,766,053	343	18,643
Nondeductible rental loss.....	201,932	2,006,830	201,711	2,000,850	221	5,981
Royalty:						
Net income.....	128,985	4,233,200	128,785	4,226,332	200	6,868
Net loss.....	5,751	34,929	5,744	34,192	7	737
Estate or trust:						
Net income.....	93,409	8,093,651	93,299	8,082,847	110	10,804
Net loss.....	9,664	575,303	9,628	571,833	36	3,470
State income tax refunds.....	1,269,273	5,872,538	1,268,475	5,853,529	798	19,009
Alimony received.....	6,499	802,815	**	**	**	**
Social Security benefits in adjusted gross income...	458,060	7,405,086	457,427	7,395,779	633	9,307
Social Security benefits (nontaxable).....	458,060	1,306,883	457,427	1,305,241	633	1,643
Unemployment compensation.....	33,448	138,577	33,426	138,487	22	90
Other income.....	435,894	13,725,468	435,465	13,710,018	429	15,450
Other loss.....	33,470	1,676,044	33,407	1,670,403	63	5,641
Foreign-earned income exclusion.....	26,829	1,905,153	26,687	1,893,828	142	11,325
Total income.....	2,771,577	1,714,078,654	2,769,249	1,712,317,461	2,328	1,761,192
Statutory adjustments, total.....	1,126,014	13,888,081	1,125,288	13,880,014	726	8,066
Payments to Individual Retirement Arrangements.....	119,927	395,344	119,870	395,187	57	156
Payments to self-employed retirement (Keogh) plan.....	306,668	5,860,230	306,615	5,859,090	53	1,140
Moving expenses adjustment.....	34,590	196,185	34,578	196,101	12	84
Adjusted gross income.....	2,771,577	1,700,190,573	2,769,249	1,698,437,447	2,328	1,753,126
Investment interest expense deduction.....	658,321	17,672,421	656,887	16,586,015	1,434	1,086,406
Total tax preferences excluded from adjusted gross income.....	916,100	30,367,235	915,257	30,276,077	843	91,158
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	20,252	417,458	20,203	410,274	49	7,185

Passive activity loss (alternative minimum tax adjustment).....	337,622	1,239,876	337,242	1,241,337	380	-1,462
Expanded income.....	2,771,497	1,707,504,614	2,769,249	1,707,066,060	2,248	438,554

Footnotes at end of table.

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**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2000--Continued**
[continued]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted Gross Income Concept--Continued						
Exemption amount.....	1,409,449	6,671,119	1,408,445	6,667,169	1,004	3,950
Itemized deductions:						
Total per adjusted gross income concept.....	2,574,851	193,207,138	2,572,649	191,210,948	2,202	1,996,190
Charitable contributions deduction.....	2,473,540	55,421,387	2,471,727	55,224,674	1,813	196,713
Interest paid deduction:						
Total per adjusted gross income concept.....	2,159,726	56,857,204	2,157,902	55,709,624	1,824	1,147,580
Total home mortgage interest.....	2,011,675	39,014,374	2,010,275	38,953,448	1,400	60,926
Medical and dental expense deduction.....	33,412	1,179,974	33,126	1,122,022	286	57,952
Net casualty or theft loss deduction.....	2,370	205,128	2,268	116,870	102	88,258
Taxes paid deduction.....	2,565,156	102,690,477	2,563,107	102,542,431	2,049	148,046
Net limited miscellaneous deductions per adjusted gross income concept.....	418,857	7,741,812	418,065	7,676,696	792	65,116
Non-limited miscellaneous deductions.....	74,758	4,325,788	74,254	3,995,157	504	330,631
Excess of exemptions and deductions over adjusted gross income.....	4,173	1,283,962	2,513	806,148	1,660	477,814
Taxable income.....	2,767,332	1,500,199,314	2,766,735	1,499,969,294	597	230,020
Tax at regular rates.....	2,767,422	447,889,876	2,766,821	447,828,477	601	61,399
Alternative minimum tax (Form 6251).....	519,149	7,499,588	**	**	**	**
Income tax before credits.....	2,769,843	455,315,830	2,769,241	455,254,431	602	61,400
Tax credits:						
Total.....	1,038,199	6,622,389	1,037,597	6,560,989	602	61,400
Child care credit.....	157,337	76,155	157,316	76,149	21	6
Minimum tax credit.....	81,489	1,165,584	81,127	1,134,045	362	31,539
Foreign tax credit.....	823,436	4,840,559	823,131	4,812,404	305	28,156
General business credit.....	70,241	424,498	70,191	424,152	50	346
U.S. total income tax.....	2,769,249	448,796,311	2,769,249	448,796,311	--	--
Taxable income which would yield:						
Income tax before credits.....	2,769,843	1,321,808,711	2,769,241	1,321,624,761	602	183,949
Income tax after credits.....	2,769,085	1,304,467,665	2,769,085	1,304,467,665	--	--
U.S. total income tax.....	2,769,249	1,304,756,792	2,769,249	1,304,756,792	--	--
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	2,771,577	1,700,190,573	2,769,249	1,698,437,447	2,328	1,753,126
plus: Total tax preferences excluded from adjusted gross income [2].....	916,100	30,367,235	915,257	30,276,077	843	91,158
Social Security benefits (nontaxable)....	458,060	1,306,883	457,427	1,305,241	633	1,643
Foreign-earned income exclusion.....	26,829	1,905,153	26,687	1,893,828	142	11,325
minus: Investment interest expense deduction..	658,321	17,672,421	656,887	16,586,015	1,434	1,086,406
Non-limited miscellaneous deductions..	74,758	4,325,788	74,254	3,995,157	504	330,631
Unreimbursed employee business expense	516,819	4,267,020	516,640	4,265,360	179	1,660
Equals: Expanded income.....	2,771,497	1,707,504,614	2,769,249	1,707,066,060	2,248	438,554

Footnotes at end of table.

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**Individual Income Tax Returns With and Without U.S. Income Tax and With Income of \$200,000
or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2000--Continued**
[continued]

	Returns with income of \$200,000 or more		
		Returns with	Returns without

Income concept, item	Total		U.S. income tax		U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded Income Concept						
Salaries and wages.....	2,348,637	758,447,567	2,347,487	758,158,702	1,150	288,865
Business or profession:						
Net income.....	568,366	61,933,228	568,095	61,914,956	271	18,272
Net loss.....	155,397	3,730,317	155,176	3,633,071	221	97,246
Farm:						
Net income.....	19,516	884,333	19,503	884,288	13	46
Net loss.....	54,665	2,256,433	54,587	2,243,398	78	13,034
Partnership and S corporation net income after Section 179 property deduction: [1]						
Net income.....	934,960	218,364,955	934,503	218,322,989	457	41,966
Net loss.....	286,224	28,758,374	285,475	28,333,330	749	425,044
Sales of capital assets:						
Net gain.....	1,866,182	484,221,334	1,864,791	483,585,287	1,391	636,047
Net loss.....	556,035	1,395,342	554,975	1,392,366	1,060	2,976
Sales of property other than capital assets:						
Net gain.....	115,393	2,730,681	115,267	2,726,262	126	4,419
Net loss.....	184,465	2,672,392	184,234	2,640,157	231	32,235
Taxable interest received.....	2,720,335	66,334,632	2,717,692	65,894,060	2,643	440,571
Tax-exempt interest.....	974,230	35,319,766	972,248	34,717,916	1,982	601,851
Dividends.....	2,483,223	67,293,025	2,480,764	67,072,388	2,459	220,637
Pensions and annuities in adjusted gross income.....	589,228	23,319,222	588,637	23,301,684	591	17,539
Rent:						
Net income.....	414,006	17,159,080	413,700	17,146,765	306	12,315
Net loss, total (deductible and nondeductible).....	325,014	3,828,604	324,702	3,819,748	312	8,856
Nondeductible rental loss.....	204,051	2,042,938	203,910	2,039,355	141	3,583
Royalty:						
Net income.....	132,948	4,308,339	132,728	4,303,919	220	4,420
Net loss.....	5,451	34,352	5,443	34,051	8	301
Estate or trust:						
Net income.....	98,098	8,086,257	97,913	8,077,567	185	8,690
Net loss.....	9,698	587,107	9,660	576,869	38	10,238
State income tax refunds.....	1,273,632	5,904,767	1,272,732	5,886,726	900	18,041
Alimony received.....	6,499	802,793	**	**	**	**
Social Security benefits in adjusted gross income.....	508,202	8,272,371	506,947	8,254,228	1,255	18,143
Social Security benefits (nontaxable).....	508,204	1,460,029	506,947	1,456,745	1,257	3,284
Unemployment compensation.....	33,420	138,343	33,407	138,289	13	54
Other income.....	442,742	13,646,079	442,373	13,633,968	369	12,111
Other loss.....	46,634	1,977,059	46,543	1,974,464	91	2,595
Foreign-earned income exclusion.....	46,008	3,315,562	45,713	3,288,797	295	26,765
Total income.....	2,807,804	1,715,535,333	2,805,037	1,714,418,943	2,766	1,116,391
Statutory adjustments, total.....	1,131,726	13,936,776	1,131,099	13,929,166	627	7,610
Payments to Individual Retirement Arrangements.....	122,107	400,120	122,053	399,965	54	155
Payments to self-employed retirement (Keogh) plan.....	308,596	5,878,534	308,553	5,877,403	43	1,130
Moving expenses adjustment.....	34,098	192,608	34,086	192,504	12	104
Adjusted gross income.....	2,807,804	1,701,598,557	2,805,037	1,700,489,776	2,766	1,108,780
Investment interest expense deduction.....	649,037	16,166,255	648,164	15,622,212	873	544,043
Total tax preferences excluded from adjusted gross income.....	984,524	35,804,402	982,482	35,178,196	2,042	626,207
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds).....	21,799	492,853	21,696	468,217	103	24,636
Passive activity loss (alternative minimum tax adjustment).....	345,893	1,245,437	345,525	1,248,274	368	-2,837
Expanded income.....	2,807,804	1,720,109,643	2,805,037	1,718,900,715	2,766	1,208,928

Footnotes at end of table.

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or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, by Tax Status, Tax Year 2000--Continued

[continued]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded Income Concept--Continued						
Exemption amount.....	1,450,038	6,852,942	1,447,897	6,841,766	2,141	11,176
Itemized deductions:						
Total per adjusted gross income concept.....	2,589,606	189,779,665	2,587,270	188,635,529	2,335	1,144,137
Total per expanded income concept.....	2,589,182	204,289,806	2,586,851	203,672,604	2,330	617,202
Charitable contributions deduction.....	2,487,261	55,896,330	2,485,249	55,729,310	2,012	167,020
Interest paid deduction:						
Total per adjusted gross income concept.....	2,143,734	54,838,059	2,142,312	54,249,455	1,422	588,604
Total per expanded income concept.....	1,994,605	38,671,804	1,993,493	38,627,243	1,112	44,561
Total home mortgage interest.....	1,992,371	38,501,279	1,991,264	38,456,904	1,107	44,374
Medical and dental expense deduction.....	40,774	1,368,768	39,649	1,249,572	1,125	119,196
Net casualty or theft loss deduction.....	2,380	206,998	2,268	116,870	112	90,128
Taxes paid deduction.....	2,577,451	102,953,208	2,575,220	102,818,794	2,230	134,414
Net limited miscellaneous deductions per adjusted gross income concept.....	407,543	7,514,115	406,194	7,451,715	1,349	62,400
Non-limited miscellaneous deductions.....	65,166	2,131,005	65,097	2,124,275	69	6,730
Excess of exemptions and deductions over adjusted gross income.....	5,435	1,143,296	3,464	844,759	1,971	298,537
Taxable income.....	2,802,362	1,504,555,785	2,801,572	1,504,306,683	789	249,101
Tax at regular rates.....	2,802,463	448,841,562	2,801,660	448,775,516	803	66,046
Alternative minimum tax (Form 6251).....	522,939	7,548,418	522,930	7,548,411	9	7
Income tax before credits.....	2,805,840	456,315,006	2,805,030	456,248,953	809	66,053
Tax credits:						
Total.....	1,075,264	6,948,732	1,074,455	6,882,679	809	66,053
Child care credit.....	152,893	75,422	152,875	75,415	18	7
Minimum tax credit.....	83,997	1,170,621	83,598	1,138,296	399	32,324
Foreign tax credit.....	863,277	5,163,452	862,832	5,131,481	445	31,971
General business credit.....	68,939	423,115	68,884	422,748	55	367
U.S. total income tax.....	2,805,037	449,470,456	2,805,037	449,470,456	--	--
Taxable income which would yield:						
Income tax before credits.....	2,805,840	1,325,821,662	2,805,030	1,325,618,603	809	203,059
Income tax after credits.....	2,804,536	1,307,333,786	2,804,536	1,307,333,786	--	--
U.S. total income tax.....	2,805,037	1,307,633,247	2,805,037	1,307,633,247	--	--
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income.....	2,807,804	1,701,598,557	2,805,037	1,700,489,776	2,766	1,108,780
plus: Total tax preferences excluded from adjusted gross income [2].....	984,524	35,804,402	982,482	35,178,196	2,042	626,207
Social Security benefits (nontaxable)....	508,204	1,460,029	506,947	1,456,745	1,257	3,284
Foreign-earned income exclusion.....	46,008	3,315,562	45,713	3,288,797	295	26,765
minus: Investment interest expense deduction..	649,037	16,166,255	648,164	15,622,212	873	544,043
Non-limited miscellaneous deductions..	65,166	2,131,005	65,097	2,124,275	69	6,730
Unreimbursed employee business expense	487,429	3,765,871	487,293	3,765,192	136	680
Equals: Expanded income.....	2,807,804	1,720,109,643	2,805,037	1,718,900,715	2,766	1,208,928

** Data deleted to avoid disclosure of information for specific taxpayers. However, deleted data are included in the appropriate totals.

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Bulletin, Spring 2003, Publication 1136 (Revised 6-03).