

Child-Related Tax Credits, 2000-2019

Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019		
<b>Child Tax Credit</b>																						
Maximum credit	\$500	\$600												\$1,000					\$2,000			
Refundable?	No [1]	Up to 10 percent of earnings over --		Up to 15 percent of earnings over --																		
		\$10,000	\$10,350	\$10,500	\$10,750	\$11,000	\$11,300	\$11,750	\$8,500				\$3,000						\$2,500			
Maximum portion refundable	N/A	\$600												\$1,000					\$1,400			
Phase-out Rate	5% of Modified AGI above the phase-out threshold [1].																					
Phase-out Threshold	\$75,000 for single and head of household filers and \$110,000 for married couples filing jointly.																		\$200,000 for single and head of household filers; \$400,000 for married couples filing jointly			
<b>Child and Dependent Care Tax Credit</b>																						
Max Expenses per child	\$2,400 (\$4,800 max)																				\$3,000 (\$6,000 max)	
Max Credit Rate	30% (income < \$10,000)																				35% (income < \$15,000)	
Min Credit Rate	20% (income > \$28,000)																				20% (income > \$43,000)	

[1] Modified AGI for the child tax credit is AGI plus a) any amount excluded from income due to exclusion of income from Puerto Rico; b) foreign earned income; c) foreign earned income exclusion and d) exclusion of income for bonafide residents of American Samoa. The Modified AGI is equal to AGI for taxpayers without income from any of the above four sources. If the difference between the Modified AGI and the phase-out threshold is not a multiple of \$1,000, it is increased to the next multiple of \$1,000.

Sources: IRS, Instructions for Form 1040, Form 2441, and Form 8812, various years; H.R. 1, American Recovery and Reinvestment Act of 2009; and IRS Revenue Procedure 2011-12.