

**Family Holdings of Debt: Percentage of Families Holding Debt,
by Selected Characteristics of Families and Type of Debt, 2016**

Family characteristic	Secured by residential property		Installment loans	Credit card balances	Lines of credit not secured by residential property	Other	Any debt
	Primary residence	Other					
All families	41.9	5.6	50.2	43.9	1.8	5.4	77.1
<i>Percentiles of income</i>							
Less than 20	14.1	0.7	35.8	29.0	1.2	2.5	57.9
20-39.9	26.1	1.6	44.4	41.7	1.4	3.3	70.4
40-59.9	40.7	2.5	57.1	53.0	2.1	5.3	84.3
60-79.9	59.3	7.0	60.3	52.8	2.4	7.0	88.2
80-89.9	70.9	12.2	61.3	51.5	1.7	8.4	89.0
90-100	67.3	19.9	45.5	34.4	2.3	9.0	80.6
<i>Age of head (years)</i>							
Less than 35	28.3	2.3	67.5	45.4	1.9	4.0	81.0
35-44	50.1	6.7	64.2	49.1	2.6	5.9	86.2
45-54	53.5	6.4	55.2	52.3	2.2	8.2	86.6
55-64	49.0	8.8	44.9	41.4	1.9	7.0	77.1
65-74	38.8	5.8	33.7	42.1	1.1	3.7	70.1
75 or more	26.5	2.7	19.3	26.2	*	1.5	49.8
<i>Family structure</i>							
Single with child(ren)	32.9	2.4	56.5	43.5	2.2	5.8	80.1
Single, no child, age less than 55	21.4	2.1	53.0	41.3	1.5	3.3	73.6
Single, no child, age 55 or more	28.5	3.5	24.7	36.8	*	2.7	58.8
Couple with child(ren)	58.9	7.4	63.3	51.0	2.0	7.7	88.8
Couple, no child	46.8	8.2	48.0	42.4	2.2	5.4	76.7
<i>Education of head</i>							
No high school diploma	25.1	2.7	36.4	35.2	*	2.6	62.6
High school diploma	36.6	2.9	44.4	44.3	1.7	5.5	71.5
Some college	39.1	4.7	57.9	50.8	2.1	5.2	81.8
College degree	54.4	9.5	53.4	41.3	2.1	6.4	83.0
<i>Race or ethnicity of respondent</i>							
White non-Hispanic	46.4	6.5	49.3	42.1	1.8	5.1	77.5
Nonwhite or Hispanic	33.7	4.1	51.3	47.2	2.2	5.9	76.3
<i>Current work status of head</i>							
Working for someone else	48.1	5.8	61.6	50.4	2.1	7.1	86.1
Self-employed	50.0	11.5	47.1	46.1	2.6	4.4	80.8
Retired	29.6	3.4	29.2	32.7	0.7	2.8	60.0
Other not working	23.6	3.3	45.8	28.9	3.1	*	64.1
<i>Current occupation of head</i>							
Managerial or professional	58.6	9.8	60.2	48.7	2.1	6.7	88.2
Technical, sales, or services	38.6	4.8	60.6	52.9	2.4	6.4	84.4
Other occupation	43.8	3.9	56.1	47.5	2.0	6.8	81.6
Retired or other not working	28.6	3.4	31.8	32.1	1.1	2.8	60.6
<i>Region</i>							
Northeast	43.5	5.5	42.7	43.7	1.3	5.3	75.4
Midwest	43.8	5.0	53.2	43.6	1.7	5.1	77.3
South	40.2	4.7	54.2	43.9	1.8	5.2	77.4
West	41.5	7.6	46.4	44.3	2.3	5.9	77.8
<i>Urbanicity</i>							
Metropolitan statistical area (MSA)	42.5	5.9	50.2	44.1	1.8	5.3	77.9
Non-MSA	37.2	3.7	50.3	42.5	1.7	5.9	71.8
<i>Housing status</i>							
Owner	65.7	7.0	49.0	46.4	1.2	5.7	82.5
Renter or other	*	3.1	52.2	39.5	3.0	4.7	67.7
<i>Percentiles of net worth</i>							
Less than 25	10.7	0.9	58.8	40.0	2.6	3.8	71.1
25-49.9	42.4	2.1	54.3	52.1	1.3	5.3	80.4
50-74.9	59.8	4.8	51.2	53.1	1.5	6.8	84.3
75-89.9	53.8	11.3	40.4	37.5	1.8	5.0	74.7
90-100	55.8	19.5	30.4	19.8	2.1	6.1	69.5

* Ten or fewer observations.

Note: For questions on income, respondents were asked to base their answers on the calendar year preceding the interview. For questions on saving, respondents were asked to base their answers on the twelve months preceding the interview. Percentage distributions may not sum to 100 because of rounding. See the appendix for details on standard errors and for definitions of family and family head.

Source: The Federal Reserve Board, 2016 Survey of Consumer Finance.