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**Table T18-0137**  
**Current Law Distribution of Gross Estate and Net Estate Tax by Size of Gross Estate, 2025<sup>1</sup>**

Size of Gross Estate (millions of 2018 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate <sup>2</sup>
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
<b>All Returns</b>									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	0.0	0.0
10.0 - 20.0	2,310	54.9	39,800	17,230	20.4	1,250	540	6.8	3.1
More than 20.0	1,890	44.9	154,940	81,980	79.6	17,060	9,030	93.1	11.0
All	4,210	100.0	194,730	46,250	100.0	18,320	4,350	100.0	9.4
<b>Taxable Returns</b>									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	0.0	0.0
10.0 - 20.0	850	42.1	15,410	18,130	13.9	1,250	1,470	6.8	8.1
More than 20.0	1,170	57.9	95,500	81,620	86.1	17,060	14,580	93.1	17.9
All	2,020	100.0	110,920	54,910	100.0	18,320	9,070	100.0	16.5
<b>Non-Taxable Returns</b>									
Less than 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	n/a	0.0
10.0 - 20.0	1,460	66.7	24,380	16,700	29.1	0	0	n/a	0.0
More than 20.0	720	32.9	59,440	82,560	70.9	0	0	n/a	0.0
All	2,190	100.0	83,820	38,270	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

(1) Estimates are for decedents dying in calendar year 2025. Baseline is the estate tax law in place for 2025 decedents as of September 14, 2018: a projected exemption of \$12.97 million and a tax rate of 40 percent. Numbers of returns have been rounded to the nearest multiple of ten and refer to returns filed with gross estate greater than the exemption.

(2) Average net estate tax liability as a percentage of average gross estate.

**Table T18-0137**  
**Current Law Distribution of Gross Estate and Net Estate Tax by Size of Gross Estate, 2025<sup>1</sup>**  
**Farms and Businesses Under \$5 Million<sup>2</sup>**

Size of Gross Estate (millions of 2018 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate <sup>3</sup>
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
<b>All Returns</b>									
Less than 5.0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
5.0 and above	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
All	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Taxable Returns</b>									
Less than 5.0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
5.0 and above	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
All	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Non-Taxable Returns</b>									
Less than 5.0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
5.0 and above	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
All	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

(1) Estimates are for decedents dying in calendar year 2025. Baseline is the estate tax law in place for 2025 decedents as of September 14, 2018: a projected exemption of \$12.97 million and a tax rate of 40 percent. Numbers of returns have been rounded to the nearest multiple of ten and refer to returns filed with gross estate greater than the exemption.

(2) Estate tax returns where farm and business assets represent at least half of gross estate and these assets total no more than \$5 million. Because the projected estate tax exemption is \$12.97 million for 2025, no such estate tax returns will be filed with gross estate greater than the exemption.

(3) Average net estate tax liability as a percentage of average gross estate.

**Table T18-0137**  
**Current Law Distribution of Gross Estate and Net Estate Tax by Size of Gross Estate, 2025<sup>1</sup>**  
**Farms and Businesses<sup>2</sup>**

Size of Gross Estate (millions of 2018 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate <sup>3</sup>
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
<b>All Returns</b>									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	0.0	0.0
10.0 - 20.0	210	46.7	3,690	17,570	16.2	20	100	1.1	0.6
More than 20.0	250	55.6	19,100	76,400	83.8	1,800	7,200	98.9	9.4
All	450	100.0	22,780	50,620	100.0	1,820	4,040	100.0	8.0
<b>Taxable Returns</b>									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	0.0	0.0
10.0 - 20.0	20	13.3	350	17,500	3.2	20	1,000	1.1	5.7
More than 20.0	130	86.7	10,630	81,770	96.9	1,800	13,850	98.9	16.9
All	150	100.0	10,970	73,130	100.0	1,820	12,130	100.0	16.6
<b>Non-Taxable Returns</b>									
Less than 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	n/a	0.0
10.0 - 20.0	190	61.3	3,340	17,580	28.3	0	0	n/a	0.0
More than 20.0	120	38.7	8,470	70,580	71.7	0	0	n/a	0.0
All	310	100.0	11,810	38,100	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

(1) Estimates are for decedents dying in calendar year 2025. Baseline is the estate tax law in place for 2025 decedents as of September 14, 2018: a projected exemption of \$12.97 million and a tax rate of 40 percent. Numbers of returns have been rounded to the nearest multiple of ten and refer to returns filed with gross estate greater than the exemption.

(2) Estate tax returns where farm and business assets represent at least half of gross estate.

(3) Average net estate tax liability as a percentage of average gross estate.

**Table T18-0137**  
**Current Law Distribution of Gross Estate and Net Estate Tax by Size of Gross Estate, 2025<sup>1</sup>**  
**Returns with Any Farm or Business Assets**

Size of Gross Estate (millions of 2018 dollars)	Returns		Gross Estate			Net Estate Tax			Average Tax Rate <sup>2</sup>
	Number	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	Amount (\$ millions)	Average (\$ thousands)	Percent of Total	
<b>All Returns</b>									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	0.0	0.0
10.0 - 20.0	1,320	52.0	23,090	17,490	16.7	660	500	5.4	2.9
More than 20.0	1,220	48.0	114,860	94,150	83.3	11,610	9,520	94.7	10.1
All	2,540	100.0	137,950	54,310	100.0	12,260	4,830	100.0	8.9
<b>Taxable Returns</b>									
Less than 5.0	0	0.0	0	0	0.0	0	0	0.0	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	0.0	0.0
10.0 - 20.0	360	35.3	7,110	19,750	9.6	660	1,830	5.4	9.3
More than 20.0	660	64.7	67,030	101,560	90.4	11,610	17,590	94.7	17.3
All	1,020	100.0	74,140	72,690	100.0	12,260	12,020	100.0	16.5
<b>Non-Taxable Returns</b>									
Less than 5.0	0	0.0	0	0	0.0	0	0	n/a	0.0
5.0 - 10.0	0	0.0	0	0	0.0	0	0	n/a	0.0
10.0 - 20.0	960	63.2	15,990	16,660	25.1	0	0	n/a	0.0
More than 20.0	560	36.8	47,830	85,410	75.0	0	0	n/a	0.0
All	1,520	100.0	63,810	41,980	100.0	0	0	n/a	0.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

(1) Estimates are for decedents dying in calendar year 2025. Baseline is the estate tax law in place for 2025 decedents as of September 14, 2018: a projected exemption of \$12.97 million and a tax rate of 40 percent. Numbers of returns have been rounded to the nearest multiple of ten and refer to returns filed with gross estate greater than the exemption.

(2) Average net estate tax liability as a percentage of average gross estate.