

Table T18-0060
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2011 ¹
Baseline: Current Law

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of	Share of
	Number (thousands)	Percent of Total					Percent of Total	Post-Tax Income	Federal Taxes
Lowest Quintile	41,810	26.4	12,370	220	12,150	1.8	4.3	5.1	0.5
Second Quintile	34,050	21.5	31,050	1,970	29,080	6.3	8.7	9.9	3.3
Middle Quintile	31,230	19.8	55,500	6,430	49,070	11.6	14.3	15.2	9.9
Fourth Quintile	26,850	17.0	96,100	14,640	81,460	15.2	21.3	21.8	19.3
Top Quintile	22,700	14.4	273,870	59,820	214,050	21.8	51.4	48.3	66.8
All	158,130	100.0	76,450	12,860	63,600	16.8	100.0	100.0	100.0
Addendum									
80-90	11,620	7.4	151,890	26,910	124,980	17.7	14.6	14.4	15.4
90-95	5,670	3.6	215,820	42,620	173,200	19.8	10.1	9.8	11.9
95-99	4,340	2.7	356,260	80,530	275,730	22.6	12.8	11.9	17.2
Top 1 Percent	1,070	0.7	1,575,700	425,420	1,150,280	27.0	13.9	12.2	22.3
Top 0.1 Percent	110	0.1	7,109,920	1,944,690	5,165,230	27.4	6.4	5.6	10.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

Number of AMT Taxpayers (millions): 4.3

* Less than 0.05

(1) Calendar year. Baseline is the law in place for 2011 as of 8/23/2018. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2018 dollars): 20% \$24,100; 40% \$46,500; 60% \$80,500; 80% \$142,100; 90% \$205,400; 95% \$291,300; 99% \$648,200; 99.9% \$2,594,700.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T18-0060
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2012 ¹
Baseline: Current Law

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income Percent of Total	Share of Post-Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	42,850	26.8	12,420	230	12,200	1.8	4.1	4.9	0.4
Second Quintile	34,540	21.6	31,590	1,970	29,620	6.3	8.4	9.5	3.1
Middle Quintile	31,500	19.7	56,650	6,560	50,090	11.6	13.8	14.7	9.3
Fourth Quintile	27,080	16.9	98,390	15,020	83,370	15.3	20.5	21.0	18.2
Top Quintile	22,880	14.3	302,220	67,150	235,070	22.2	53.3	50.0	68.8
All	160,070	100.0	81,100	13,950	67,150	17.2	100.0	100.0	100.0
Addendum									
80-90	11,730	7.3	157,170	28,220	128,950	18.0	14.2	14.1	14.8
90-95	5,690	3.6	225,400	44,910	180,490	19.9	9.9	9.6	11.5
95-99	4,370	2.7	381,270	87,650	293,620	23.0	12.8	11.9	17.2
Top 1 Percent	1,080	0.7	1,955,950	522,460	1,433,490	26.7	16.3	14.5	25.4
Top 0.1 Percent	110	0.1	9,454,230	2,503,050	6,951,180	26.5	8.0	7.1	12.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

Number of AMT Taxpayers (millions): 4.5

* Less than 0.05

(1) Calendar year. Baseline is the law in place for 2012 as of 8/23/2018. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2018 dollars): 20% \$24,000; 40% \$46,600; 60% \$80,500; 80% \$143,000; 90% \$209,600; 95% \$299,300; 99% \$708,100; 99.9% \$3,169,700.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T18-0060
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2013 ¹
Baseline: Current Law

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	43,060	26.6	12,700	340	12,360	2.7	4.2	5.0	0.6
Second Quintile	34,920	21.6	32,230	2,400	29,830	7.5	8.6	9.8	3.4
Middle Quintile	32,050	19.8	57,930	7,520	50,410	13.0	14.2	15.2	9.7
Fourth Quintile	27,460	17.0	100,720	16,870	83,850	16.8	21.1	21.7	18.7
Top Quintile	23,210	14.3	292,650	71,720	220,930	24.5	51.9	48.3	67.3
All	161,920	100.0	80,830	15,270	65,550	18.9	100.0	100.0	100.0
Addendum									
80-90	11,940	7.4	160,490	31,370	129,120	19.6	14.6	14.5	15.2
90-95	5,790	3.6	230,170	49,440	180,730	21.5	10.2	9.9	11.6
95-99	4,410	2.7	384,790	94,250	290,540	24.5	13.0	12.1	16.8
Top 1 Percent	1,080	0.7	1,715,470	546,130	1,169,340	31.8	14.1	11.9	23.8
Top 0.1 Percent	110	0.1	7,699,700	2,557,180	5,142,520	33.2	6.5	5.3	11.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

Number of AMT Taxpayers (millions): 4.0

* Less than 0.05

(1) Calendar year. Baseline is the law in place for 2013 as of 8/23/2018. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2018 dollars): 20% \$24,100; 40% \$46,900; 60% \$81,200; 80% \$144,000; 90% \$211,100; 95% \$301,100; 99% \$687,000; 99.9% \$2,700,100.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T18-0060
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2014 ¹
Baseline: Current Law

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	43,570	26.6	12,960	370	12,580	2.9	4.1	4.9	0.6
Second Quintile	35,510	21.7	33,010	2,600	30,420	7.9	8.4	9.6	3.4
Middle Quintile	32,520	19.8	59,570	7,920	51,640	13.3	13.9	15.0	9.5
Fourth Quintile	27,720	16.9	104,090	17,760	86,330	17.1	20.7	21.4	18.2
Top Quintile	23,480	14.3	313,430	78,710	234,720	25.1	52.9	49.2	68.1
All	163,980	100.0	84,900	16,540	68,360	19.5	100.0	100.0	100.0
Addendum									
80-90	12,060	7.4	166,310	33,060	133,250	19.9	14.4	14.3	14.7
90-95	5,840	3.6	238,690	51,990	186,700	21.8	10.0	9.7	11.2
95-99	4,480	2.7	403,920	100,900	303,010	25.0	13.0	12.1	16.7
Top 1 Percent	1,090	0.7	1,966,020	634,480	1,331,540	32.3	15.4	13.0	25.6
Top 0.1 Percent	110	0.1	9,303,350	3,106,510	6,196,840	33.4	7.4	6.2	12.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

Number of AMT Taxpayers (millions): 4.4

* Less than 0.05

(1) Calendar year. Baseline is the law in place for 2014 as of 8/23/2018. For more information on TPC's baseline definitions, see:

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(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2018 dollars): 20% \$24,300; 40% \$47,300; 60% \$82,400; 80% \$146,900; 90% \$215,000; 95% \$307,600; 99% \$723,700; 99.9% \$3,052,000.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T18-0060
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2015 ¹
Baseline: Current Law

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of	Share of
	Number (thousands)	Percent of Total					Percent of Total	Post-Tax Income	Federal Taxes
Lowest Quintile	44,080	26.6	13,200	410	12,790	3.1	4.0	4.9	0.6
Second Quintile	36,010	21.7	34,060	2,810	31,260	8.2	8.5	9.7	3.5
Middle Quintile	32,910	19.9	61,370	8,280	53,090	13.5	14.0	15.0	9.6
Fourth Quintile	27,980	16.9	107,140	18,470	88,670	17.2	20.7	21.3	18.1
Top Quintile	23,630	14.3	323,930	82,110	241,820	25.4	52.9	49.1	68.0
All	165,830	100.0	87,320	17,210	70,110	19.7	100.0	100.0	100.0
Addendum									
80-90	12,140	7.3	171,540	34,500	137,040	20.1	14.4	14.3	14.7
90-95	5,880	3.6	246,480	54,160	192,310	22.0	10.0	9.7	11.2
95-99	4,510	2.7	417,400	105,410	311,980	25.3	13.0	12.1	16.7
Top 1 Percent	1,100	0.7	2,033,150	660,200	1,372,950	32.5	15.5	13.0	25.5
Top 0.1 Percent	110	0.1	9,606,510	3,229,830	6,376,680	33.6	7.4	6.2	12.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

Number of AMT Taxpayers (millions): 4.7

* Less than 0.05

(1) Calendar year. Baseline is the law in place for 2015 as of 8/23/2018. For more information on TPC's baseline definitions, see:

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(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2018 dollars): 20% \$24,900; 40% \$48,800; 60% \$84,800; 80% \$151,400; 90% \$221,600; 95% \$317,700; 99% \$743,100; 99.9% \$3,191,600.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T18-0060
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2016 ¹
Baseline: Current Law

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of	Share of
	Number (thousands)	Percent of Total					Percent of Total	Post-Tax Income Percent of Total	Federal Taxes Percent of Total
Lowest Quintile	44,440	26.5	13,480	430	13,060	3.2	4.1	4.9	0.7
Second Quintile	36,590	21.8	34,840	2,920	31,930	8.4	8.7	9.9	3.8
Middle Quintile	33,350	19.9	62,530	8,380	54,150	13.4	14.2	15.2	9.8
Fourth Quintile	28,370	16.9	108,760	18,630	90,130	17.1	21.0	21.6	18.6
Top Quintile	23,870	14.2	320,370	79,760	240,610	24.9	52.1	48.5	67.0
All	167,860	100.0	87,530	16,940	70,600	19.4	100.0	100.0	100.0
Addendum									
80-90	12,280	7.3	171,730	34,020	137,710	19.8	14.4	14.3	14.7
90-95	5,930	3.5	246,380	53,590	192,800	21.8	10.0	9.7	11.2
95-99	4,550	2.7	414,020	102,730	311,290	24.8	12.8	12.0	16.4
Top 1 Percent	1,110	0.7	1,971,480	629,900	1,341,580	32.0	14.9	12.6	24.7
Top 0.1 Percent	110	0.1	8,863,000	2,922,320	5,940,680	33.0	6.8	5.7	11.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

Number of AMT Taxpayers (millions): 4.8

* Less than 0.05

(1) Calendar year. Baseline is the law in place for 2016 as of 8/23/2018. For more information on TPC's baseline definitions, see:

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(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2018 dollars): 20% \$25,100; 40% \$49,200; 60% \$85,200; 80% \$150,600; 90% \$218,400; 95% \$311,900; 99% \$735,600; 99.9% \$3,207,100.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T18-0060
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2017 ¹
Baseline: Current Law

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	44,850	26.4	13,690	430	13,270	3.1	4.0	4.8	0.6
Second Quintile	37,100	21.8	35,500	2,980	32,530	8.4	8.6	9.7	3.7
Middle Quintile	33,900	20.0	64,040	8,590	55,450	13.4	14.1	15.2	9.7
Fourth Quintile	28,620	16.9	111,460	18,940	92,520	17.0	20.7	21.4	18.2
Top Quintile	24,210	14.3	334,510	83,380	251,130	24.9	52.6	49.0	67.6
All	169,910	100.0	90,580	17,580	73,000	19.4	100.0	100.0	100.0
Addendum									
80-90	12,470	7.3	176,900	35,030	141,860	19.8	14.3	14.3	14.6
90-95	6,010	3.5	253,580	55,090	198,500	21.7	9.9	9.6	11.1
95-99	4,610	2.7	429,140	106,960	322,180	24.9	12.9	12.0	16.5
Top 1 Percent	1,120	0.7	2,129,850	674,970	1,454,880	31.7	15.5	13.2	25.4
Top 0.1 Percent	110	0.1	10,011,280	3,242,650	6,768,630	32.4	7.4	6.2	12.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

Number of AMT Taxpayers (millions): 5.0

* Less than 0.05

(1) Calendar year. Baseline is the law in place for 2017 as of 8/23/2018. For more information on TPC's baseline definitions, see:

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(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

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(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2018 dollars): 20% \$25,000; 40% \$49,200; 60% \$85,500; 80% \$151,600; 90% \$220,300; 95% \$315,100; 99% \$745,300; 99.9% \$3,273,100.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

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Baseline: Current Law

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	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	45,210	26.3	14,170	420	13,760	2.9	4.0	4.7	0.7
Second Quintile	37,820	22.0	36,450	2,760	33,690	7.6	8.6	9.7	3.7
Middle Quintile	34,460	20.0	65,640	7,940	57,690	12.1	14.1	15.1	9.6
Fourth Quintile	28,920	16.8	114,370	17,690	96,680	15.5	20.6	21.2	17.9
Top Quintile	24,350	14.2	347,940	79,670	268,270	22.9	52.8	49.5	68.0
All	172,000	100.0	93,390	16,600	76,790	17.8	100.0	100.0	100.0
Addendum									
80-90	12,570	7.3	183,520	33,680	149,840	18.4	14.4	14.3	14.8
90-95	6,020	3.5	261,210	51,890	209,320	19.9	9.8	9.5	10.9
95-99	4,640	2.7	445,070	98,310	346,760	22.1	12.9	12.2	16.0
Top 1 Percent	1,130	0.7	2,240,150	662,690	1,577,460	29.6	15.8	13.5	26.2
Top 0.1 Percent	120	0.1	10,810,380	3,308,850	7,501,530	30.6	7.7	6.5	13.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

Number of AMT Taxpayers (millions): 0.2

* Less than 0.05

(1) Calendar year. Baseline is the law in place for 2018 as of 8/23/2018. For more information on TPC's baseline definitions, see:

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<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2018 dollars): 20% \$25,100; 40% \$49,300; 60% \$85,900; 80% \$153,300; 90% \$222,900; 95% \$319,100; 99% \$754,800; 99.9% \$3,318,600.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T18-0060
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2019 ¹
Baseline: Current Law

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income Percent of Total	Share of Post-Tax Income Percent of Total	Share of Federal Taxes Percent of Total
	Number (thousands)	Percent of Total							
Lowest Quintile	45,570	26.3	14,700	440	14,260	3.0	3.9	4.7	0.7
Second Quintile	37,950	21.9	37,740	2,880	34,860	7.6	8.4	9.5	3.5
Middle Quintile	34,730	20.1	68,140	8,420	59,730	12.4	13.9	14.9	9.4
Fourth Quintile	29,200	16.9	119,310	18,720	100,590	15.7	20.5	21.1	17.7
Top Quintile	24,460	14.1	370,360	86,640	283,710	23.4	53.3	49.9	68.5
All	173,110	100.0	98,270	17,880	80,390	18.2	100.0	100.0	100.0
Addendum									
80-90	12,600	7.3	193,660	36,220	157,440	18.7	14.3	14.3	14.7
90-95	6,090	3.5	276,550	55,750	220,800	20.2	9.9	9.7	11.0
95-99	4,650	2.7	474,520	107,310	367,210	22.6	13.0	12.3	16.1
Top 1 Percent	1,140	0.7	2,405,950	726,650	1,679,300	30.2	16.1	13.7	26.7
Top 0.1 Percent	120	0.1	11,814,170	3,699,220	8,114,960	31.3	8.0	6.7	13.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

Number of AMT Taxpayers (millions): 0.2

* Less than 0.05

(1) Calendar year. Baseline is the law in place for 2019 as of 8/23/2018. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2018 dollars): 20% \$25,500; 40% \$50,000; 60% \$87,300; 80% \$157,900; 90% \$229,900; 95% \$334,900; 99% \$783,300; 99.9% \$3,452,300.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T18-0060
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2020 ¹
Baseline: Current Law

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of	Share of
	Number (thousands)	Percent of Total					Percent of Total	Post-Tax Income	Federal Taxes
Lowest Quintile	45,830	26.3	15,310	480	14,830	3.1	3.9	4.7	0.7
Second Quintile	38,220	21.9	39,210	3,080	36,130	7.9	8.4	9.5	3.6
Middle Quintile	34,950	20.1	70,900	8,910	61,990	12.6	13.9	14.9	9.5
Fourth Quintile	29,400	16.9	124,060	19,750	104,310	15.9	20.5	21.1	17.7
Top Quintile	24,610	14.1	384,400	90,870	293,540	23.6	53.2	49.8	68.3
All	174,220	100.0	102,110	18,800	83,310	18.4	100.0	100.0	100.0
Addendum									
80-90	12,680	7.3	201,390	38,180	163,210	19.0	14.4	14.3	14.8
90-95	6,130	3.5	288,510	58,720	229,790	20.4	9.9	9.7	11.0
95-99	4,660	2.7	495,050	113,560	381,480	22.9	13.0	12.3	16.2
Top 1 Percent	1,140	0.7	2,484,500	757,400	1,727,110	30.5	15.9	13.6	26.3
Top 0.1 Percent	120	0.1	12,089,740	3,821,860	8,267,880	31.6	7.9	6.6	13.5

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

Number of AMT Taxpayers (millions): 0.2

* Less than 0.05

(1) Calendar year. Baseline is the law in place for 2020 as of 8/23/2018. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2018 dollars): 20% \$26,000; 40% \$50,700; 60% \$88,500; 80% \$160,800; 90% \$232,700; 95% \$341,700; 99% \$795,900; 99.9% \$3,511,700.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T18-0060
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2021 ¹
Baseline: Current Law

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	46,030	26.3	15,960	510	15,450	3.2	4.0	4.7	0.7
Second Quintile	38,540	22.0	40,760	3,230	37,530	7.9	8.5	9.6	3.6
Middle Quintile	35,200	20.1	73,760	9,350	64,400	12.7	14.0	15.0	9.6
Fourth Quintile	29,590	16.9	128,860	20,640	108,220	16.0	20.6	21.2	17.8
Top Quintile	24,780	14.1	396,300	94,110	302,190	23.8	53.0	49.6	68.0
All	175,340	100.0	105,740	19,550	86,200	18.5	100.0	100.0	100.0
Addendum									
80-90	12,750	7.3	208,060	39,570	168,490	19.0	14.3	14.2	14.7
90-95	6,190	3.5	298,630	61,240	237,400	20.5	10.0	9.7	11.1
95-99	4,690	2.7	511,980	118,180	393,800	23.1	13.0	12.2	16.2
Top 1 Percent	1,150	0.7	2,540,890	778,670	1,762,230	30.7	15.7	13.4	26.1
Top 0.1 Percent	120	0.1	12,160,060	3,865,180	8,294,880	31.8	7.7	6.4	13.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

Number of AMT Taxpayers (millions): 0.2

* Less than 0.05

(1) Calendar year. Baseline is the law in place for 2021 as of 8/23/2018. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2018 dollars): 20% \$26,400; 40% \$51,300; 60% \$89,700; 80% \$162,500; 90% \$234,700; 95% \$344,300; 99% \$802,500; 99.9% \$3,553,800.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T18-0060
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2022 ¹
Baseline: Current Law

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of	Share of
	Number (thousands)	Percent of Total					Percent of Total	Post-Tax Income	Federal Taxes
Lowest Quintile	46,183	26.2	16,605	522	16,084	3.1	4.0	4.7	0.7
Second Quintile	38,799	22.0	42,303	3,378	38,925	8.0	8.5	9.6	3.7
Middle Quintile	35,505	20.1	76,201	9,789	66,412	12.9	14.0	15.0	9.7
Fourth Quintile	29,801	16.9	133,016	21,561	111,456	16.2	20.6	21.2	17.9
Top Quintile	24,978	14.2	407,957	97,727	310,230	24.0	52.9	49.4	67.9
All	176,478	100.0	109,224	20,369	88,854	18.7	100.0	100.0	100.0
Addendum									
80-90	12,871	7.3	214,023	41,042	172,982	19.2	14.3	14.2	14.7
90-95	6,236	3.5	307,715	63,814	243,901	20.7	10.0	9.7	11.1
95-99	4,719	2.7	529,958	123,656	406,301	23.3	13.0	12.2	16.2
Top 1 Percent	1,152	0.7	2,618,381	808,670	1,809,711	30.9	15.6	13.3	25.9
Top 0.1 Percent	117	0.1	12,421,922	3,986,974	8,434,948	32.1	7.6	6.3	13.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

Number of AMT Taxpayers (millions): 0.2

* Less than 0.05

(1) Calendar year. Baseline is the law in place for 2022 as of 8/23/2018. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2018 dollars): 20% \$26,800; 40% \$51,900; 60% \$90,300; 80% \$163,100; 90% \$235,400; 95% \$346,400; 99% \$810,900; 99.9% \$3,609,400.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T18-0060
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2023 ¹
Baseline: Current Law

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	46,430	26.1	17,260	550	16,710	3.2	4.0	4.8	0.7
Second Quintile	39,020	22.0	43,870	3,540	40,330	8.1	8.5	9.6	3.7
Middle Quintile	35,740	20.1	79,070	10,240	68,830	13.0	14.1	15.1	9.7
Fourth Quintile	30,030	16.9	137,950	22,630	115,320	16.4	20.6	21.2	18.0
Top Quintile	25,190	14.2	421,340	101,780	319,560	24.2	52.8	49.3	67.8
All	177,620	100.0	113,190	21,290	91,900	18.8	100.0	100.0	100.0
Addendum									
80-90	13,000	7.3	220,790	42,610	178,180	19.3	14.3	14.2	14.7
90-95	6,280	3.5	318,370	66,640	251,730	20.9	9.9	9.7	11.1
95-99	4,760	2.7	549,700	129,550	420,150	23.6	13.0	12.2	16.3
Top 1 Percent	1,160	0.7	2,711,010	844,790	1,866,230	31.2	15.6	13.2	25.8
Top 0.1 Percent	120	0.1	12,792,730	4,149,560	8,643,170	32.4	7.5	6.3	13.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

Number of AMT Taxpayers (millions): 0.2

* Less than 0.05

(1) Calendar year. Baseline is the law in place for 2023 as of 8/23/2018. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2018 dollars): 20% \$27,200; 40% \$52,500; 60% \$91,500; 80% \$164,500; 90% \$237,500; 95% \$349,700; 99% \$821,200; 99.9% \$3,668,100.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T18-0060
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2024 ¹
Baseline: Current Law

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	46,640	26.1	17,970	580	17,390	3.2	4.0	4.8	0.7
Second Quintile	39,210	21.9	45,560	3,710	41,840	8.2	8.5	9.7	3.7
Middle Quintile	36,090	20.2	81,930	10,720	71,210	13.1	14.1	15.1	9.8
Fourth Quintile	30,230	16.9	143,230	23,720	119,510	16.6	20.7	21.3	18.1
Top Quintile	25,400	14.2	434,700	105,670	329,030	24.3	52.7	49.2	67.6
All	178,780	100.0	117,250	22,200	95,050	18.9	100.0	100.0	100.0
Addendum									
80-90	13,120	7.3	228,160	44,320	183,840	19.4	14.3	14.2	14.7
90-95	6,330	3.5	329,080	69,240	259,840	21.0	9.9	9.7	11.1
95-99	4,780	2.7	568,080	134,970	433,110	23.8	13.0	12.2	16.3
Top 1 Percent	1,160	0.7	2,795,820	877,140	1,918,670	31.4	15.5	13.1	25.7
Top 0.1 Percent	120	0.1	13,166,650	4,307,130	8,859,520	32.7	7.4	6.2	12.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

Number of AMT Taxpayers (millions): 0.2

* Less than 0.05

(1) Calendar year. Baseline is the law in place for 2024 as of 8/23/2018. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2018 dollars): 20% \$27,600; 40% \$53,200; 60% \$92,700; 80% \$166,300; 90% \$239,900; 95% \$352,300; 99% \$826,000; 99.9% \$3,707,900.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T18-0060
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2025 ¹
Baseline: Current Law

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	46,820	26.0	18,770	610	18,160	3.3	4.0	4.8	0.7
Second Quintile	39,410	21.9	47,360	3,890	43,470	8.2	8.5	9.7	3.7
Middle Quintile	36,390	20.2	84,910	11,180	73,730	13.2	14.1	15.1	9.8
Fourth Quintile	30,510	17.0	148,550	24,740	123,820	16.7	20.7	21.3	18.2
Top Quintile	25,600	14.2	449,390	109,600	339,790	24.4	52.6	49.1	67.5
All	179,940	100.0	121,620	23,120	98,500	19.0	100.0	100.0	100.0
Addendum									
80-90	13,230	7.4	236,350	46,080	190,270	19.5	14.3	14.2	14.7
90-95	6,390	3.6	341,210	72,110	269,100	21.1	10.0	9.7	11.1
95-99	4,820	2.7	587,680	140,440	447,250	23.9	12.9	12.2	16.3
Top 1 Percent	1,170	0.7	2,886,540	907,810	1,978,740	31.5	15.4	13.0	25.5
Top 0.1 Percent	120	0.1	13,594,810	4,455,380	9,139,430	32.8	7.4	6.1	12.7

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

Number of AMT Taxpayers (millions): 0.2

* Less than 0.05

(1) Calendar year. Baseline is the law in place for 2025 as of 8/23/2018. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2018 dollars): 20% \$28,100; 40% \$54,000; 60% \$93,800; 80% \$168,200; 90% \$243,000; 95% \$356,100; 99% \$830,600; 99.9% \$3,770,900.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T18-0060
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2026 ¹
Baseline: Current Law

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	47,100	26.0	19,510	730	18,780	3.7	4.0	4.9	0.7
Second Quintile	39,500	21.8	49,220	4,500	44,730	9.1	8.5	9.7	3.8
Middle Quintile	36,770	20.3	88,030	12,630	75,410	14.3	14.2	15.3	10.0
Fourth Quintile	30,760	17.0	153,340	27,390	125,940	17.9	20.7	21.4	18.2
Top Quintile	25,790	14.2	462,960	120,250	342,710	26.0	52.4	48.7	67.0
All	181,110	100.0	125,760	25,560	100,200	20.3	100.0	100.0	100.0
Addendum									
80-90	13,340	7.4	242,640	50,100	192,540	20.7	14.2	14.2	14.4
90-95	6,430	3.6	350,670	78,990	271,680	22.5	9.9	9.6	11.0
95-99	4,850	2.7	605,640	160,300	445,340	26.5	12.9	11.9	16.8
Top 1 Percent	1,180	0.7	2,988,710	976,730	2,011,990	32.7	15.4	13.0	24.8
Top 0.1 Percent	120	0.1	13,973,200	4,658,100	9,315,100	33.3	7.4	6.2	12.1

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

Number of AMT Taxpayers (millions): 7.1

* Less than 0.05

(1) Calendar year. Baseline is the law in place for 2026 as of 8/23/2018. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2018 dollars): 20% \$28,600; 40% \$54,800; 60% \$95,000; 80% \$168,600; 90% \$244,100; 95% \$357,300; 99% \$836,200; 99.9% \$3,920,200.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T18-0060
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2027 ¹
Baseline: Current Law

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	47,210	25.9	20,380	770	19,620	3.8	4.1	4.9	0.8
Second Quintile	39,740	21.8	51,290	4,700	46,580	9.2	8.6	9.8	3.9
Middle Quintile	37,080	20.3	91,350	13,130	78,220	14.4	14.3	15.3	10.1
Fourth Quintile	31,050	17.0	158,630	28,380	130,250	17.9	20.8	21.4	18.4
Top Quintile	26,010	14.3	476,020	123,120	352,900	25.9	52.2	48.5	66.7
All	182,300	100.0	130,100	26,350	103,750	20.3	100.0	100.0	100.0
Addendum									
80-90	13,480	7.4	249,620	51,310	198,310	20.6	14.2	14.1	14.4
90-95	6,490	3.6	361,240	81,130	280,110	22.5	9.9	9.6	11.0
95-99	4,870	2.7	623,760	164,880	458,880	26.4	12.8	11.8	16.7
Top 1 Percent	1,180	0.7	3,077,550	999,800	2,077,750	32.5	15.3	13.0	24.6
Top 0.1 Percent	120	0.1	14,409,080	4,761,680	9,647,400	33.1	7.3	6.1	11.9

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

Number of AMT Taxpayers (millions): 7.3

* Less than 0.05

(1) Calendar year. Baseline is the law in place for 2027 as of 8/23/2018. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2018 dollars): 20% \$29,100; 40% \$55,600; 60% \$96,200; 80% \$169,800; 90% \$245,700; 95% \$359,700; 99% \$836,700; 99.9% \$3,989,800.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T18-0060
Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2028 ¹
Baseline: Current Law

Expanded Cash Income Percentile ^{2,3}	Tax Units		Average Income (Dollars)	Average Federal Tax Burden (Dollars)	Average After- Tax Income ⁴ (Dollars)	Average Federal Tax Rate ⁵	Share of Pre- Tax Income	Share of Post-Tax Income	Share of Federal Taxes
	Number (thousands)	Percent of Total					Percent of Total	Percent of Total	Percent of Total
Lowest Quintile	47,340	25.8	21,280	820	20,460	3.9	4.1	4.9	0.8
Second Quintile	39,970	21.8	53,410	4,960	48,450	9.3	8.6	9.8	3.9
Middle Quintile	37,490	20.4	94,820	13,740	81,080	14.5	14.4	15.4	10.3
Fourth Quintile	31,290	17.1	164,200	29,520	134,690	18.0	20.8	21.4	18.4
Top Quintile	26,210	14.3	491,150	127,480	363,660	26.0	52.1	48.4	66.5
All	183,490	100.0	134,760	27,390	107,360	20.3	100.0	100.0	100.0
Addendum									
80-90	13,580	7.4	257,290	53,010	204,280	20.6	14.1	14.1	14.3
90-95	6,540	3.6	372,520	84,040	288,470	22.6	9.9	9.6	10.9
95-99	4,910	2.7	643,690	171,000	472,690	26.6	12.8	11.8	16.7
Top 1 Percent	1,190	0.7	3,188,070	1,038,380	2,149,690	32.6	15.3	13.0	24.5
Top 0.1 Percent	120	0.1	14,822,360	4,909,770	9,912,600	33.1	7.3	6.1	11.8

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0718-1).

Number of AMT Taxpayers (millions):7.5

* Less than 0.05

(1) Calendar year. Baseline is the law in place for 2028 as of 8/23/2018. For more information on TPC's baseline definitions, see:

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2018 dollars): 20% \$29,600; 40% \$56,500; 60% \$97,600; 80% \$171,000; 90% \$247,200; 95% \$362,500; 99% \$842,000; 99.9% \$4,106,300.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.