

Table T18-0007
Impact on the Tax Benefit of the Itemized Deduction for Home Mortgage Interest Deduction (MID) of H.R.1, The Tax Cuts and Jobs Act (TCJA)
By Expanded Cash Income Level, 2018¹

Expanded Cash Income Level (thousands of 2017 dollars) ²	Tax Units		Pre-TCJA Law						Current Law					
	Number (thousands)	Percent of total	Tax Units with a Benefit from MID		Tax Benefit of MID				Tax Units with a Benefit from MID		Tax Benefit of MID			
					For Tax Units with a Benefit		For All Tax Units				For Tax Units with a Benefit		For All Tax Units	
			Number (thousands)	Percent within Class	Average (\$)	As Percent of After-Tax Income	Average (\$)	As Percent of After-Tax Income	Number (thousands)	Percent within Class	Average (\$)	As Percent of After-Tax Income	Average (\$)	As Percent of After-Tax Income
Less than 10	13,260	7.5	*	**	*	**	*	**	*	**	*	**	*	**
10-20	23,850	13.5	130	0.5	200	1.3	*	**	40	0.2	180	1.2	*	**
20-30	22,240	12.6	290	1.3	370	1.6	*	**	90	0.4	300	1.3	*	**
30-40	16,640	9.5	660	4.0	470	1.5	20	0.1	190	1.1	310	1.0	*	**
40-50	13,220	7.5	1,100	8.3	570	1.4	50	0.1	340	2.6	550	1.4	10	*
50-75	24,450	13.9	4,020	16.4	820	1.5	140	0.3	1,250	5.1	790	1.4	40	0.1
75-100	16,650	9.5	4,600	27.6	1,180	1.6	330	0.4	1,740	10.5	1,110	1.5	120	0.2
100-200	30,860	17.5	15,780	51.1	1,780	1.5	910	0.8	6,130	19.9	1,610	1.3	320	0.3
200-500	11,640	6.6	8,780	75.4	3,760	1.7	2,840	1.3	4,910	42.2	2,800	1.2	1,180	0.5
500-1,000	1,530	0.9	1,140	74.5	6,850	1.4	5,110	1.0	940	61.4	6,040	1.2	3,730	0.7
More than 1,000	670	0.4	420	62.7	9,320	0.5	5,840	0.3	390	58.2	8,300	0.4	4,800	0.2
All	176,100	100.0	36,910	21.0	2,240	1.4	470	0.6	16,020	9.1	2,230	1.1	200	0.3

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Current law includes the provisions in H.R.1, The Tax Cuts and Jobs Act, signed by the President on December 22, 2017. Excludes effects of repealing the ACA's Individual Shared Responsibility Payment (i.e., individual mandate).

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>