

**Table T18-0004**  
**Impact on the Tax Benefit of Itemized Deductions of H.R.1, The Tax Cuts and Jobs Act (TCJA)**  
**By Expanded Cash Income Percentile, 2018<sup>1</sup>**

Expanded Cash Income Percentiles <sup>2,3</sup>	Tax Units		Pre-TCJA Law						Current Law					
	Number (thousands)	Percent of total	Tax Units who Benefit from Itemizing		Tax Benefit of Itemized Deductions				Tax Units who Benefit from Itemizing		Tax Benefit of Itemized Deductions			
					For Itemizers		For All Tax Units				For Itemizers		For All Tax Units	
			Number (thousands)	Percent within Class	Average (\$)	As Percent of After-Tax Income	Average (\$)	As Percent of After-Tax Income	Number (thousands)	Percent within Class	Average (\$)	As Percent of After-Tax Income	Average (\$)	As Percent of After-Tax Income
<b>Lowest Quintile</b>	48,780	27.7	400	0.8	380	2.1	*	**	110	0.2	250	1.3	*	**
<b>Second Quintile</b>	38,760	22.0	2,790	7.2	790	2.3	60	0.2	840	2.2	570	1.6	10	*
<b>Third Quintile</b>	34,280	19.5	8,650	25.2	1,380	2.3	350	0.6	2,690	7.8	1,110	1.8	90	0.2
<b>Fourth Quintile</b>	28,870	16.4	14,240	49.3	2,210	2.3	1,090	1.1	5,260	18.2	1,710	1.7	310	0.3
<b>Top Quintile</b>	24,300	13.8	20,260	83.4	8,350	3.1	6,960	2.7	10,240	42.1	7,010	2.0	2,960	1.1
<b>All</b>	176,100	100.0	46,340	26.3	4,640	2.8	1,220	1.7	19,140	10.9	4,410	2.0	480	0.6
<b>Addendum</b>														
<b>80-90</b>	12,490	7.1	9,590	76.8	3,440	2.4	2,640	1.8	3,850	30.8	2,330	1.6	720	0.5
<b>90-95</b>	6,020	3.4	5,270	87.5	5,250	2.6	4,590	2.3	2,680	44.5	3,250	1.6	1,450	0.7
<b>95-99</b>	4,650	2.6	4,340	93.3	8,830	2.7	8,230	2.5	2,800	60.2	5,810	1.7	3,500	1.0
<b>Top 1 Percent</b>	1,140	0.7	1,060	93.0	66,240	4.3	61,640	4.1	910	79.8	41,830	2.6	33,170	2.1
<b>Top 0.1 Percent</b>	120	0.1	110	91.7	325,840	4.5	306,070	4.3	100	83.3	225,220	3.1	188,670	2.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

\* Non-zero value rounded to zero; \*\* Insufficient data

(1) Calendar year. Current law includes the provisions in H.R.1, The Tax Cuts and Jobs Act, signed by the President on December 22, 2017. Excludes effects of repealing the ACA's Individual Shared Responsibility Payment (i.e., individual mandate).

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2017 dollars): 20% \$25,000; 40% \$48,600; 60% \$86,100; 80% \$149,400; 90% \$216,800; 95% \$307,900; 99% \$732,800; 99.9% \$3,439,900.