

**Table T17-0320**  
**Major Provisions in the Conference Agreement for H.R. 1, The Tax Cuts and Jobs Act**  
**Tax Units with a Tax Increase or Tax Cut, by Expanded Cash Income Percentile, 2025 <sup>1</sup>**  
**Baseline: Current Law**

Expanded Cash Income Percentile <sup>2,3</sup>	Tax Units		Tax Units with Tax Increase or Cut <sup>4</sup>				Average Tax Change (Dollars) For all Tax Units	
	Number (thousands)	Percent of Total	With Tax Cut		With Tax Increase		All Provisions	Major Provisions Included Here
			Pct of Tax Units	Avg Tax Cut	Pct of Tax Units	Avg Tax Increase		
<b>Lowest Quintile</b>	49,870	27.1	49.8	-200	5.1	280	-70	-80
<b>Second Quintile</b>	41,500	22.5	80.7	-570	7.0	680	-390	-420
<b>Middle Quintile</b>	36,190	19.6	87.4	-1,220	10.9	1,040	-910	-950
<b>Fourth Quintile</b>	29,960	16.3	87.2	-2,240	12.4	1,590	-1,680	-1,760
<b>Top Quintile</b>	25,530	13.9	86.8	-10,370	13.1	6,890	-7,460	-8,100
<b>All</b>	184,220	100.0	75.5	-2,530	8.9	2,460	-1,570	-1,690
<b>Addendum</b>								
<b>80-90</b>	13,210	7.2	84.9	-3,410	15.0	2,140	-2,410	-2,570
<b>90-95</b>	6,260	3.4	85.6	-4,940	14.3	2,050	-3,670	-3,940
<b>95-99</b>	4,860	2.6	94.2	-14,900	5.7	8,440	-12,860	-13,560
<b>Top 1 Percent</b>	1,200	0.7	84.9	-95,290	15.1	80,680	-61,090	-68,730
<b>Top 0.1 Percent</b>	120	0.1	83.6	-432,730	16.3	462,630	-252,300	-286,280

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

\* Non-zero value rounded to zero; \*\* Insufficient data

(1) Calendar year. Baseline is current law. Excludes reduction in ACA Individual Shared Responsibility Payment amount to zero. Due to data limitations, also excludes the following provisions: repeal of exclusion for employer-provided qualified moving expense reimbursements; repeal of deduction for moving expenses (other than members of the Armed Forces); retirement plan and casualty loss relief for certain disaster areas; repeal of deduction for alimony payments and corresponding inclusion in income; simplified accounting for small business; modify treatment of S corporation conversions into C corporations; limitation and repeal of deduction by employers of expenses for certain fringe benefits; modification of limitation on excessive employee remuneration; tax gain on the sale of a partnership interest on look-thru basis; craft beverage modernization and tax reform; and individual income tax portion of certain business provisions.

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2017 dollars): 20% \$27,300; 40% \$53,400; 60% \$91,700; 80% \$153,800; 90% \$224,400; 95% \$308,900; 99% \$837,800; 99.9% \$4,704,600.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.