

Table T17-0279
Major Provisions in Senate Bill: The Tax Cuts and Jobs Act, As Ordered Reported by the Committee on Finance
Tax Units with a Tax Increase or Tax Cut, by Expanded Cash Income Percentile, 2027¹
Baseline: Current Law

Expanded Cash Income Percentile ^{2,3}	Tax Units		Tax Units with Tax Increase or Cut ⁴				Average Tax Change (Dollars) For all Tax Units	
	Number (thousands)	Percent of Total	With Tax Cut		With Tax Increase		All Provisions	Major Provisions Included Here
			Pct of Tax Units	Avg Tax Cut	Pct of Tax Units	Avg Tax Increase		
Lowest Quintile	50,190	26.9	11.8	-130	32.4	80	10	10
Second Quintile	42,290	22.7	24.7	-310	56.0	130	*	*
Middle Quintile	36,880	19.8	27.5	-550	65.6	140	-50	-60
Fourth Quintile	30,280	16.2	38.2	-720	58.9	170	-150	-180
Top Quintile	25,810	13.8	53.0	-4,920	45.7	380	-2,230	-2,430
All	186,640	100.0	28.0	-1,640	50.3	170	-340	-380
Addendum								
80-90	13,370	7.2	44.3	-1,210	54.0	280	-340	-380
90-95	6,290	3.4	57.1	-1,450	41.6	430	-560	-640
95-99	4,930	2.6	63.9	-3,850	35.4	690	-2,010	-2,220
Top 1 Percent	1,220	0.7	83.0	-42,410	16.8	980	-32,510	-35,010
Top 0.1 Percent	120	0.1	98.1	-223,970	1.8	1,510	-208,060	-219,720

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. Baseline is current law. Excludes reduction in ACA Individual Shared Responsibility Payment amount to zero. Due to data limitations, also excludes the following provisions: repeal of exclusion for employer-provided qualified moving expense reimbursements; repeal of deduction for moving expenses (other than members of the Armed Forces); simplified accounting for small business; limitation on deduction by employers of expenses on qualified transportation fringes; modification of limitation on excessive employee remuneration; 20 percent excise tax on excess tax-exempt organization executive compensation; tax gain on the sale of a partnership interest on look-thru basis; repeal <http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see <http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2017 dollars): 20% \$28,100; 40% \$54,700; 60% \$93,200; 80% \$154,900; 90% \$225,400; 95% \$304,600; 99% \$912,100; 99.9% \$5,088,900.

(4) Includes tax units with a change in federal tax burden of \$10 or more in absolute value.