

Table T17-0082
Distribution of Long-Term Capital Gains and Qualified Dividends
Baseline: Current Law
by Cash Income Percentile, 2017¹
Summary Table

Expanded Cash Income Percentile ^{2,3}	All Tax Units (thousands)	Tax Units Reporting Long-Term Capital Gains				Tax Units Reporting Qualified Dividends				Expanded Cash Income		
		Percent Within Class	Average Gains (\$)	Total Gains Within Class (million \$)	Share of Total Gains	Percent Within Class	Average Qualified Dividends (\$)	Total Dividends Within Class (million \$)	Share of Total Dividends	Average Income (\$)	Total Income Within Class (million \$)	Share of Total Income
Lowest Quintile	48,560	1.2	3,930	2,240	0.3	2.8	1,060	1,450	0.6	14,190	689,200	4.4
Second Quintile	38,510	3.2	3,910	4,810	0.7	7.1	1,840	5,040	2.2	35,050	1,360,820	8.7
Middle Quintile	34,010	8.0	5,910	16,090	2.4	13.9	2,560	12,160	5.3	65,000	2,210,710	14.2
Fourth Quintile	28,660	13.3	7,650	29,220	4.4	24.0	3,330	22,900	9.9	112,910	3,235,950	20.8
Top Quintile	24,130	26.3	92,890	590,060	89.4	45.4	17,030	186,550	80.8	336,540	8,121,750	52.1
All	174,990	8.5	44,230	659,850	100.0	15.4	8,560	230,860	100.0	89,090	15,590,110	100.0
Addendum												
80-90	12,380	18.3	12,640	28,680	4.4	33.9	4,560	19,140	8.3	178,650	2,211,830	14.2
90-95	5,990	26.9	18,880	30,440	4.6	48.1	5,880	16,920	7.3	254,050	1,520,720	9.8
95-99	4,630	38.9	41,610	74,840	11.3	64.1	11,920	35,330	15.3	432,970	2,003,330	12.9
Top 1 Percent	1,140	59.0	678,190	456,100	69.1	80.1	126,220	115,160	49.9	2,093,940	2,385,870	15.3
Top 0.1 Percent	120	78.6	3,836,040	350,390	53.1	89.0	751,240	77,700	33.7	9,941,460	1,155,070	7.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0217-1).

* Non-zero value rounded to zero; ** Insufficient data

(1) Calendar year. For a description of TPC's current law baseline, see

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals.

For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2017 dollars): 20% \$24,900; 40%

\$48,300; 60% \$85,600; 80% \$149,600; 90% \$217,200; 95% \$309,900; 99% \$726,100; 99.9% \$3,073,400.