

Summary of Receipts, Outlays, and Surpluses or Deficits (-)
In Current Dollars, Constant (FY 2009) Dollars, and as a Percentage of GDP: 1940-2023
(in Billions of Dollars)

Fiscal Year	In Current Dollars			In Constant (FY2009 Dollars)			Addendum:	As Percentages of GDP		
	Receipts	Outlays	Surplus or Deficit (-)	Receipts	Outlays	Surplus or Deficit (-)	Composite Deflator	Receipts	Outlays	Surplus or Deficit (-)
1940	6.5	9.5	-2.9	94.0	135.8	-41.9	0.1	6.7	9.6	-3.0
1941	8.7	13.7	-4.9	113.3	177.5	-64.3	0.1	7.5	11.7	-4.3
1942	14.6	35.1	-20.5	167.8	402.9	-235.1	0.1	9.9	23.8	-13.9
1943	24.0	78.6	-54.6	249.0	814.9	-565.9	0.1	13.0	42.6	-29.6
1944	43.7	91.3	-47.6	493.2	1,029.4	-536.2	0.1	20.5	42.7	-22.2
1945	45.2	92.7	-47.6	541.5	1,111.7	-570.2	0.1	19.9	41.0	-21.0
1946	39.3	55.2	-15.9	466.7	656.0	-189.3	0.1	17.2	24.2	-7.0
1947	38.5	34.5	4.0	402.9	360.8	42.0	0.1	16.1	14.4	1.7
1948	41.6	29.8	11.8	418.1	299.4	118.7	0.1	15.8	11.3	4.5
1949	39.4	38.8	0.6	411.4	405.4	6.1	0.1	14.2	14.0	0.2
1950	39.4	42.6	-3.1	392.5	423.5	-31.0	0.1	14.1	15.3	-1.1
1951	51.6	45.5	6.1	511.6	451.1	60.5	0.1	15.8	13.9	1.9
1952	66.2	67.7	-1.5	657.7	672.8	-15.1	0.1	18.5	18.9	-0.4
1953	69.6	76.1	-6.5	644.5	704.6	-60.1	0.1	18.2	19.9	-1.7
1954	69.7	70.9	-1.2	626.8	637.2	-10.4	0.1	18.0	18.3	-0.3
1955	65.5	68.4	-3.0	568.6	594.6	-26.0	0.1	16.1	16.8	-0.7
1956	74.6	70.6	3.9	620.5	587.7	32.8	0.1	17.0	16.1	0.9
1957	80.0	76.6	3.4	634.3	607.3	27.1	0.1	17.2	16.5	0.7
1958	79.6	82.4	-2.8	596.5	617.3	-20.7	0.1	16.8	17.4	-0.6
1959	79.2	92.1	-12.8	569.7	662.1	-92.4	0.1	15.7	18.2	-2.5
1960	92.5	92.2	0.3	655.5	653.4	2.1	0.1	17.3	17.2	0.1
1961	94.4	97.7	-3.3	654.1	677.2	-23.1	0.1	17.2	17.8	-0.6
1962	99.7	106.8	-7.1	689.8	739.2	-49.5	0.1	17.0	18.2	-1.2
1963	106.6	111.3	-4.8	707.1	738.7	-31.6	0.2	17.2	18.0	-0.8
1964	112.6	118.5	-5.9	735.6	774.2	-38.6	0.2	17.0	17.9	-0.9
1965	116.8	118.2	-1.4	752.2	761.3	-9.1	0.2	16.4	16.6	-0.2
1966	130.8	134.5	-3.7	819.8	842.9	-23.2	0.2	16.7	17.2	-0.5
1967	148.8	157.5	-8.6	911.9	964.9	-53.0	0.2	17.8	18.8	-1.0
1968	153.0	178.1	-25.2	904.6	1,053.4	-148.8	0.2	17.0	19.8	-2.8
1969	186.9	183.6	3.2	1,039.4	1,021.4	18.0	0.2	19.0	18.7	0.3
1970	192.8	195.6	-2.8	1,015.3	1,030.3	-15.0	0.2	18.4	18.6	-0.3
1971	187.1	210.2	-23.0	921.9	1,035.3	-113.5	0.2	16.7	18.8	-2.1
1972	207.3	230.7	-23.4	957.5	1,065.5	-108.0	0.2	17.0	18.9	-1.9
1973	230.8	245.7	-14.9	1,018.5	1,084.3	-65.8	0.2	17.0	18.1	-1.1
1974	263.2	269.4	-6.1	1,072.6	1,097.6	-25.0	0.2	17.7	18.1	-0.4
1975	279.1	332.3	-53.2	1,035.6	1,233.1	-197.6	0.3	17.3	20.6	-3.3
1976	298.1	371.8	-73.7	1,032.1	1,287.4	-255.3	0.3	16.6	20.8	-4.1
TQ	81.2	96.0	-14.7	274.3	324.1	-49.8	0.3	17.2	20.3	-3.1
1977	355.6	409.2	-53.7	1,147.7	1,320.9	-173.2	0.3	17.5	20.2	-2.6
1978	399.6	458.7	-59.2	1,213.7	1,393.5	-179.8	0.3	17.5	20.1	-2.6
1979	463.3	504.0	-40.7	1,295.6	1,409.5	-113.9	0.4	18.0	19.6	-1.6
1980	517.1	590.9	-73.8	1,308.8	1,495.7	-186.9	0.4	18.5	21.1	-2.6
1981	599.3	678.2	-79.0	1,364.8	1,544.6	-179.8	0.4	19.1	21.6	-2.5
1982	617.8	745.7	-128.0	1,308.5	1,579.6	-271.1	0.5	18.6	22.5	-3.9
1983	600.6	808.4	-207.8	1,211.5	1,630.8	-419.2	0.5	17.0	22.8	-5.9
1984	666.4	851.8	-185.4	1,285.6	1,643.1	-357.6	0.5	16.9	21.5	-4.7
1985	734.0	946.3	-212.3	1,366.4	1,761.6	-395.2	0.5	17.2	22.2	-5.0
1986	769.2	990.4	-221.2	1,402.0	1,805.3	-403.3	0.5	17.0	21.8	-4.9
1987	854.3	1,004.0	-149.7	1,513.9	1,779.2	-265.3	0.6	17.9	21.0	-3.1
1988	909.2	1,064.4	-155.2	1,558.2	1,824.2	-265.9	0.6	17.6	20.6	-3.0
1989	991.1	1,143.7	-152.6	1,636.0	1,888.0	-252.0	0.6	17.8	20.5	-2.7
1990	1,032.0	1,253.0	-221.0	1,654.6	2,009.0	-354.4	0.6	17.4	21.2	-3.7
1991	1,055.0	1,324.2	-269.2	1,616.6	2,029.2	-412.6	0.7	17.3	21.7	-4.4
1992	1,091.2	1,381.5	-290.3	1,611.6	2,040.4	-428.8	0.7	17.0	21.5	-4.5
1993	1,154.3	1,409.4	-255.1	1,655.7	2,021.5	-365.8	0.7	17.0	20.7	-3.8
1994	1,258.6	1,461.8	-203.2	1,772.6	2,058.8	-286.2	0.7	17.5	20.3	-2.8
1995	1,351.8	1,515.7	-164.0	1,850.2	2,074.7	-224.4	0.7	17.8	20.0	-2.2
1996	1,453.1	1,560.5	-107.4	1,948.1	2,092.1	-144.0	0.7	18.2	19.6	-1.3
1997	1,579.2	1,601.1	-21.9	2,074.7	2,103.4	-28.7	0.8	18.6	18.9	-0.3
1998	1,721.7	1,652.5	69.3	2,242.1	2,151.9	90.2	0.8	19.2	18.5	0.8
1999	1,827.5	1,701.8	125.6	2,349.8	2,188.3	161.5	0.8	19.2	17.9	1.3
2000	2,025.2	1,789.0	236.2	2,541.0	2,244.6	296.4	0.8	20.0	17.6	2.3
2001	1,991.1	1,862.8	128.2	2,433.2	2,276.5	156.7	0.8	18.8	17.6	1.2
2002	1,853.1	2,010.9	-157.8	2,227.6	2,417.2	-189.6	0.8	17.0	18.5	-1.5
2003	1,782.3	2,159.9	-377.6	2,083.6	2,525.0	-441.4	0.9	15.7	19.1	-3.3
2004	1,880.1	2,292.8	-412.7	2,141.8	2,612.0	-470.2	0.9	15.6	19.0	-3.4
2005	2,153.6	2,472.0	-318.3	2,371.6	2,722.1	-350.6	0.9	16.7	19.2	-2.5
2006	2,406.9	2,655.0	-248.2	2,561.9	2,826.0	-264.2	0.9	17.6	19.4	-1.8
2007	2,568.0	2,728.7	-160.7	2,663.1	2,829.7	-166.7	1.0	17.9	19.1	-1.1
2008	2,524.0	2,982.5	-458.6	2,529.0	2,988.5	-459.5	1.0	17.1	20.2	-3.1
2009	2,105.0	3,517.7	-1,412.7	2,105.0	3,517.7	-1,412.7	1.0	14.6	24.4	-9.8
2010	2,162.7	3,457.1	-1,294.4	2,129.3	3,403.6	-1,274.4	1.0	14.6	23.4	-8.7
2011	2,303.5	3,603.1	-1,299.6	2,215.9	3,466.1	-1,250.2	1.0	15.0	23.4	-8.5
2012	2,450.0	3,537.0	-1,087.0	2,310.7	3,335.8	-1,025.1	1.1	15.3	22.1	-6.8
2013	2,775.1	3,454.6	-679.5	2,583.4	3,216.0	-632.6	1.1	16.8	20.9	-4.1
2014	3,021.5	3,506.1	-484.6	2,771.5	3,216.0	-444.5	1.1	17.6	20.4	-2.8
2015	3,249.9	3,688.4	-438.5	2,962.0	3,361.6	-399.7	1.1	18.1	20.5	-2.4
2016	3,268.0	3,852.6	-584.7	2,953.4	3,481.8	-528.4	1.1	17.7	20.9	-3.2
2017	3,316.2	3,981.6	-665.4	2,940.7	3,530.7	-590.0	1.1	17.3	20.8	-3.5
Estimates										
2018	3,340.4	4,173.0	-832.6	2,900.6	3,623.6	-723.0	1.2	16.7	20.8	-4.2
2019	3,422.3	4,406.7	-984.4	2,917.8	3,757.1	-839.3	1.2	16.3	21.0	-4.7
2020	3,608.9	4,595.9	-986.9	3,015.7	3,840.5	-824.7	1.2	16.4	20.8	-4.5
2021	3,838.2	4,754.1	-915.9	3,138.3	3,887.3	-748.9	1.2	16.5	20.5	-3.9
2022	4,088.7	4,996.5	-907.8	3,270.9	3,997.2	-726.2	1.3	16.8	20.5	-3.7
2023	4,386.1	5,164.6	-778.5	3,432.5	4,041.8	-609.2	1.3	17.1	20.2	-3.0

Source: Office of Management and Budget, Historical Tables, Table 1.3; <https://www.whitehouse.gov/omb/historical-tables/> (last accessed Feb 26, 2018).