

Marginal Rates of the Federal Corporation Income Tax, 1942-2016

Year	Under \$5,000	\$5,000- 20,000	\$20,000- 25,000	\$25,000- 50,000	\$50,000- 75,000	\$75,000- 100,000	\$100,000- 335,000	\$335,000- 1,000,000	\$1,000,000- 1,405,000	\$1,405,000- 10,000,000	\$10,000,000- 15,000,000	\$15,000,000- 18,333,333	Over \$18,333,333
1942-45	25	27	29	53	40	40	40	40	40	40	40	40	40
1946-49	21	23	25	53	38	38	38	38	38	38	38	38	38
1950	23	23	23	42	42	42	42	42	42	42	42	42	42
1951	28.75	28.75	28.75	50.75	50.75	50.75	50.75	50.75	50.75	50.75	50.75	50.75	50.75
1952-63	30	30	30	52	52	52	52	52	52	52	52	52	52
1964	22	22	22	50	50	50	50	50	50	50	50	50	50
1965-67	22	22	22	48	48	48	48	48	48	48	48	48	48
1968-69 ^a	24.2	24.2	24.2	52.8	52.8	52.8	52.8	52.8	52.8	52.8	52.8	52.8	52.8
1970 ^a	22.55	22.55	22.55	49.2	49.2	49.2	49.2	49.2	49.2	49.2	49.2	49.2	49.2
1971-74	22	22	22	48	48	48	48	48	48	48	48	48	48
1975-78	20	20	20	22	48	48	48	48	48	48	48	48	48
1979-81	17	17	17	20	30	40	46	46	46	46	46	46	46
1982	16	16	16	19	30	40	46	46	46	46	46	46	46
1983	15	15	15	18	30	40	46	46	46	46	46	46	46
1984-86	15	15	15	18	30	40	46	46	51	46	46	46	46
1987	15	15	15	16.5	27.5	37	42.5	40	42.5	40	40	40	40
1988-92	15	15	15	15	25	34	39	34	34	34	34	34	34
1993-2016	15	15	15	15	25	34	39	34	34	34	35	38	35

^a Includes surcharge of 10 percent in 1968 and 1969 and 2.5 percent in 1970.

Sources: Joseph Pechman. Federal Tax Policy. Washington, DC: Brookings Institution, 1987; Internal Revenue Service, Publication 542, 1993-2006; Internal Revenue Service, Instructions for Form 1120, 2007-2016.