

Table T16-0231
Effective Marginal Individual Income Tax Rates (EMTR) On Capital Income
Under Current Law and Secretary Clinton's Revised Tax Proposals
By Expanded Cash Income Level, 2017¹

Expanded Cash Income Level (thousands of 2015 dollars) ²	Tax Units (thousands)	Long-term Capital Gains			Qualified Dividends			Interest Income		
		Current Law	Clinton Proposal	Change (Percentage Points)	Current Law	Clinton Proposal	Change (Percentage Points)	Current Law	Clinton Proposal	Change (Percentage Points)
Less than 10	13,200	0.0	0.0	0.0	0.2	0.2	0.0	0.1	0.1	0.0
10-20	24,240	1.1	1.1	0.0	0.6	0.6	0.0	1.8	1.8	0.0
20-30	21,610	0.4	0.4	0.0	0.2	0.2	0.0	2.6	2.6	0.0
30-40	16,500	0.5	0.5	0.0	0.6	0.6	0.0	5.0	5.0	-0.1
40-50	13,400	1.4	1.4	0.0	1.4	1.4	0.0	9.9	9.9	0.0
50-75	25,850	6.1	6.1	0.0	6.5	6.5	0.0	17.5	17.4	0.0
75-100	16,500	10.0	10.1	0.0	10.7	10.7	0.0	21.6	21.5	0.0
100-200	29,610	12.5	12.5	0.0	12.6	12.7	0.0	23.3	23.4	0.1
200-500	10,640	19.4	19.9	0.5	19.3	20.3	1.0	31.1	32.6	1.5
500-1,000	1,240	23.9	28.7	4.9	23.5	24.3	0.9	36.4	40.1	3.7
More than 1,000	680	24.1	33.8	9.7	24.1	30.5	6.4	36.5	39.6	3.1
All	174,680	21.6	28.9	7.3	19.2	22.6	3.5	26.8	28.4	1.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0516-1).

(1) Calendar year. Baseline is current law. We calculate effective marginal tax rates by adding \$1,000 to the income source and recomputing tax liability. Our computation includes the impact of the alternative minimum tax and the phase-in and phase-out of credits and other tax provisions. We assume that the increase in income does not change the reported amount of any deductions, exclusions, or other forms of income. Effective marginal tax rates are weighted by the appropriate income source.

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>