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Table T16-0225
Secretary Clinton's Revised Tax Proposals
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile, 2017 ¹
Summary Table

Expanded Cash Income Percentile ^{2,3}	Tax Units		Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change (\$)	Average Federal Tax Rate ⁵	
	Number (thousands)	Percent of Total				Change (%) Points)	Under the Proposal
Lowest Quintile	48,340	27.7	0.7	-3.3	-100	-0.7	3.0
Second Quintile	38,630	22.1	0.4	-3.7	-140	-0.4	8.0
Middle Quintile	33,890	19.4	0.2	-2.6	-110	-0.2	13.4
Fourth Quintile	28,660	16.4	0.1	-0.9	-40	0.0	17.3
Top Quintile	23,960	13.7	-2.6	110.7	6,690	2.0	28.0
All	174,680	100.0	-1.2	100.0	830	0.9	21.0
Addendum							
80-90	12,390	7.1	-0.1	0.8	100	0.1	20.2
90-95	5,910	3.4	-0.4	3.1	750	0.3	22.5
95-99	4,530	2.6	-1.5	14.7	4,690	1.1	26.6
Top 1 Percent	1,130	0.7	-7.4	92.2	117,760	4.9	38.4
Top 0.1 Percent	120	0.1	-10.8	64.9	805,250	7.1	41.5

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0516-1).

Number of AMT Taxpayers (millions). Baseline: 4.8

Proposal: 4.7

(1) Calendar year. Baseline is current law. For a description of the proposal, see TPC's "Updated Analysis of Hillary Clinton's Tax Proposals".

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2016 dollars): 20% \$24,800; 40% \$48,400; 60% \$83,300; 80% \$143,100; 90% \$208,800; 95% \$292,100; 99% \$699,000; 99.9% \$3,749,600.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T16-0225
Secretary Clinton's Revised Tax Proposals
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile, 2017 ¹
Detail Table

Expanded Cash Income Percentile ^{2,3}	Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵		
			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal	
Lowest Quintile	0.7	-3.3	-100	-18.6	-0.2	0.6	-0.7	3.0	
Second Quintile	0.4	-3.7	-140	-4.6	-0.3	3.4	-0.4	8.0	
Middle Quintile	0.2	-2.6	-110	-1.3	-0.5	9.1	-0.2	13.4	
Fourth Quintile	0.1	-0.9	-40	-0.2	-0.8	16.8	0.0	17.3	
Top Quintile	-2.6	110.7	6,690	7.5	1.9	70.0	2.0	28.0	
All	-1.2	100.0	830	4.6	0.0	100.0	0.9	21.0	
Addendum									
80-90	-0.1	0.8	100	0.3	-0.6	13.3	0.1	20.2	
90-95	-0.4	3.1	750	1.4	-0.3	10.1	0.3	22.5	
95-99	-1.5	14.7	4,690	4.5	0.0	15.1	1.1	26.6	
Top 1 Percent	-7.4	92.2	117,760	14.8	2.8	31.5	4.9	38.4	
Top 0.1 Percent	-10.8	64.9	805,250	20.4	2.2	16.8	7.1	41.5	

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile, 2017 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	48,340	27.7	14,430	4.4	540	0.8	13,900	5.4	3.7
Second Quintile	38,630	22.1	36,300	8.9	3,040	3.7	33,260	10.2	8.4
Middle Quintile	33,890	19.4	65,510	14.1	8,910	9.6	56,600	15.3	13.6
Fourth Quintile	28,660	16.4	111,590	20.4	19,340	17.6	92,250	21.1	17.3
Top Quintile	23,960	13.7	342,890	52.3	89,460	68.1	253,430	48.4	26.1
All	174,680	100.0	89,920	100.0	18,030	100.0	71,890	100.0	20.1
Addendum									
80-90	12,390	7.1	174,830	13.8	35,290	13.9	139,540	13.8	20.2
90-95	5,910	3.4	249,700	9.4	55,310	10.4	194,390	9.1	22.2
95-99	4,530	2.6	413,100	11.9	105,130	15.1	307,970	11.1	25.5
Top 1 Percent	1,130	0.7	2,385,290	17.2	797,080	28.7	1,588,210	14.3	33.4
Top 0.1 Percent	120	0.1	11,429,560	8.5	3,940,360	14.6	7,489,200	7.0	34.5

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0516-1).

Number of AMT Taxpayers (millions). Baseline: 4.8

Proposal: 4.7

(1) Calendar year. Baseline is current law. For a description of the proposal, see TPC's "Updated Analysis of Hillary Clinton's Tax Proposals".

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The breaks are (in 2016 dollars): 20% \$24,800; 40% \$48,400; 60% \$83,300; 80% \$143,100; 90% \$208,800; 95% \$292,100; 99% \$699,000; 99.9% \$3,749,600.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T16-0225
Secretary Clinton's Revised Tax Proposals
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2017 ¹
Detail Table

Expanded Cash Income Percentile ^{2,3}	Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	1.3	-4.8	-180	-275.2	-0.2	-0.1	-1.3	-0.8
Second Quintile	0.5	-3.8	-150	-7.0	-0.3	2.2	-0.5	6.2
Middle Quintile	0.2	-2.9	-120	-1.7	-0.5	7.3	-0.2	12.1
Fourth Quintile	0.1	-1.6	-70	-0.5	-0.8	16.0	-0.1	16.6
Top Quintile	-2.5	113.4	5,330	7.2	1.8	74.5	1.8	27.6
All	-1.2	100.0	830	4.6	0.0	100.0	0.9	21.0
Addendum								
80-90	-0.1	1.5	140	0.5	-0.6	14.4	0.1	20.1
90-95	-0.4	3.4	640	1.4	-0.4	11.2	0.3	22.5
95-99	-1.3	13.8	3,380	3.8	-0.1	16.4	1.0	25.9
Top 1 Percent	-7.3	94.7	103,140	14.7	2.9	32.5	4.9	38.2
Top 0.1 Percent	-10.9	68.4	723,010	20.7	2.3	17.5	7.1	41.6

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2017 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	39,090	22.4	13,480	3.4	70	0.1	13,410	4.2	0.5
Second Quintile	36,460	20.9	32,070	7.4	2,140	2.5	29,930	8.7	6.7
Middle Quintile	34,410	19.7	57,450	12.6	7,080	7.7	50,370	13.8	12.3
Fourth Quintile	32,700	18.7	96,770	20.2	16,170	16.8	80,610	21.0	16.7
Top Quintile	30,800	17.6	288,820	56.6	74,350	72.7	214,470	52.6	25.7
All	174,680	100.0	89,920	100.0	18,030	100.0	71,890	100.0	20.1
Addendum									
80-90	15,850	9.1	149,140	15.1	29,870	15.0	119,270	15.1	20.0
90-95	7,720	4.4	212,620	10.5	47,130	11.6	165,490	10.2	22.2
95-99	5,910	3.4	354,010	13.3	88,250	16.6	265,770	12.5	24.9
Top 1 Percent	1,330	0.8	2,106,880	17.8	701,060	29.6	1,405,830	14.9	33.3
Top 0.1 Percent	140	0.1	10,124,860	8.8	3,490,800	15.2	6,634,060	7.2	34.5

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0516-1).

Number of AMT Taxpayers (millions). Baseline: 4.8

Proposal: 4.7

(1) Calendar year. Baseline is current law. For a description of the proposal, see TPC's "Updated Analysis of Hillary Clinton's Tax Proposals".

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2016 dollars): 20% \$17,300; 40% \$32,100; 60% \$53,300; 80% \$87,800; 90% \$125,100; 95% \$173,800; 99% \$401,900; 99.9% \$2,144,900.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T16-0225
Secretary Clinton's Revised Tax Proposals
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2017 ¹
Detail Table - Single Tax Units

Expanded Cash Income Percentile ^{2,3}	Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵		
			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal	
Lowest Quintile	0.4	-2.2	-40	-6.0	-0.2	1.9	-0.3	5.2	
Second Quintile	0.1	-0.7	-10	-0.6	-0.4	5.7	-0.1	8.0	
Middle Quintile	0.0	0.3	10	0.1	-0.7	12.8	0.0	13.4	
Fourth Quintile	-0.1	1.6	50	0.4	-1.1	21.3	0.1	18.0	
Top Quintile	-3.5	101.1	4,490	10.2	2.4	58.1	2.6	28.0	
All	-1.2	100.0	470	5.6	0.0	100.0	1.0	18.9	
Addendum									
80-90	-0.3	3.7	290	1.3	-0.7	16.0	0.3	21.3	
90-95	-0.7	4.1	750	2.2	-0.3	10.2	0.5	23.3	
95-99	-2.2	13.5	4,020	6.7	0.1	11.5	1.7	26.6	
Top 1 Percent	-14.5	79.7	147,470	26.3	3.3	20.4	9.4	44.9	
Top 0.1 Percent	-18.1	53.5	800,540	32.2	2.4	11.7	11.6	47.6	

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2017 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	26,560	29.9	10,600	6.8	590	2.1	10,010	7.8	5.5
Second Quintile	21,870	24.6	25,250	13.4	2,040	6.0	23,210	15.0	8.1
Middle Quintile	17,230	19.4	43,480	18.1	5,810	13.5	37,670	19.1	13.4
Fourth Quintile	13,210	14.9	70,000	22.4	12,550	22.4	57,450	22.4	17.9
Top Quintile	9,390	10.6	172,900	39.3	43,910	55.7	128,980	35.7	25.4
All	88,910	100.0	46,490	100.0	8,320	100.0	38,160	100.0	17.9
Addendum									
80-90	5,460	6.1	107,330	14.2	22,600	16.7	84,730	13.6	21.1
90-95	2,300	2.6	149,140	8.3	34,000	10.6	115,140	7.8	22.8
95-99	1,400	1.6	241,710	8.2	60,210	11.4	181,510	7.5	24.9
Top 1 Percent	230	0.3	1,576,130	8.6	560,220	17.1	1,015,910	6.7	35.5
Top 0.1 Percent	30	0.0	6,909,280	4.7	2,489,690	9.4	4,419,590	3.6	36.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0516-1).

(1) Calendar year. Baseline is current law. For a description of the proposal, see TPC's "Updated Analysis of Hillary Clinton's Tax Proposals".

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2016 dollars): 20% \$17,300; 40% \$32,100; 60% \$53,300; 80% \$87,800; 90% \$125,100; 95% \$173,800; 99% \$401,900; 99.9% \$2,144,900.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T16-0225
Secretary Clinton's Revised Tax Proposals
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2017 ¹
Detail Table - Married Tax Units Filing Jointly

Expanded Cash Income Percentile ^{2,3}	Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵		
			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal	
Lowest Quintile	1.7	-1.8	-350	144.0	-0.1	-0.1	-1.7	-2.9	
Second Quintile	0.7	-2.1	-300	-10.5	-0.1	0.8	-0.7	5.6	
Middle Quintile	0.4	-2.7	-240	-2.8	-0.3	4.2	-0.3	11.2	
Fourth Quintile	0.2	-2.7	-170	-0.9	-0.7	13.2	-0.1	15.8	
Top Quintile	-2.2	109.5	5,560	6.2	1.3	81.8	1.6	27.4	
All	-1.3	100.0	1,680	4.6	0.0	100.0	1.0	22.9	
Addendum									
80-90	0.0	0.4	40	0.1	-0.6	13.9	0.0	19.5	
90-95	-0.3	2.9	580	1.1	-0.4	11.8	0.2	22.2	
95-99	-1.1	13.6	3,170	3.2	-0.3	19.0	0.8	25.7	
Top 1 Percent	-6.0	92.6	87,820	12.2	2.5	37.1	4.0	36.9	
Top 0.1 Percent	-9.3	66.9	666,540	17.9	2.2	19.3	6.1	40.3	

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2017 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	5,000	8.5	20,290	1.0	-250	-0.1	20,530	1.3	-1.2
Second Quintile	6,880	11.6	45,190	3.1	2,820	0.9	42,360	3.8	6.3
Middle Quintile	11,270	19.0	75,560	8.6	8,670	4.5	66,900	9.7	11.5
Fourth Quintile	16,010	27.0	118,930	19.1	18,980	14.0	99,950	20.6	16.0
Top Quintile	19,580	33.1	347,810	68.4	89,660	80.6	258,150	65.0	25.8
All	59,210	100.0	168,110	100.0	36,800	100.0	131,310	100.0	21.9
Addendum									
80-90	9,290	15.7	174,910	16.3	34,130	14.6	140,780	16.8	19.5
90-95	4,970	8.4	243,880	12.2	53,540	12.2	190,340	12.2	22.0
95-99	4,270	7.2	393,920	16.9	98,090	19.2	295,840	16.3	24.9
Top 1 Percent	1,050	1.8	2,182,330	23.0	717,820	34.6	1,464,510	19.8	32.9
Top 0.1 Percent	100	0.2	10,913,450	10.9	3,729,550	17.1	7,183,900	9.2	34.2

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0516-1).

(1) Calendar year. Baseline is current law. For a description of the proposal, see TPC's "Updated Analysis of Hillary Clinton's Tax Proposals".

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2016 dollars): 20% \$17,300; 40% \$32,100; 60% \$53,300; 80% \$87,800; 90% \$125,100; 95% \$173,800; 99% \$401,900; 99.9% \$2,144,900.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T16-0225
Secretary Clinton's Revised Tax Proposals
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2017 ¹
Detail Table - Head of Household Tax Units

Expanded Cash Income Percentile ^{2,3}	Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵		
			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal	
Lowest Quintile	2.8	82.2	-590	34.3	-2.9	-10.5	-3.0	-11.9	
Second Quintile	1.1	60.1	-430	-26.2	-1.7	5.5	-1.1	3.0	
Middle Quintile	0.5	29.6	-290	-3.8	-0.2	24.2	-0.5	11.3	
Fourth Quintile	0.2	7.6	-140	-0.8	0.7	30.9	-0.1	17.2	
Top Quintile	-1.8	-79.8	3,170	5.5	4.1	49.9	1.4	26.3	
All	0.4	100.0	-220	-3.2	0.0	100.0	-0.4	11.7	
Addendum									
80-90	-0.2	-2.8	180	0.6	0.6	16.1	0.1	21.4	
90-95	-0.3	-2.8	450	1.0	0.4	9.5	0.2	22.8	
95-99	-1.2	-8.3	2,910	3.6	0.5	7.9	0.9	26.4	
Top 1 Percent	-7.5	-65.9	125,310	15.0	2.6	16.5	5.0	38.4	
Top 0.1 Percent	-10.5	-52.0	891,780	19.6	2.0	10.3	6.9	41.8	

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2017 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	7,180	30.3	19,440	10.3	-1,720	-7.6	21,160	12.8	-8.8
Second Quintile	7,170	30.3	40,510	21.5	1,650	7.2	38,860	23.4	4.1
Middle Quintile	5,160	21.8	65,700	25.1	7,690	24.3	58,010	25.2	11.7
Fourth Quintile	2,810	11.9	101,180	21.0	17,510	30.1	83,670	19.8	17.3
Top Quintile	1,300	5.5	231,460	22.2	57,710	45.8	173,750	18.9	24.9
All	23,660	100.0	57,170	100.0	6,900	100.0	50,270	100.0	12.1
Addendum									
80-90	800	3.4	148,580	8.8	31,540	15.5	117,040	7.9	21.2
90-95	320	1.4	205,850	4.9	46,420	9.1	159,430	4.3	22.6
95-99	150	0.6	320,980	3.5	81,680	7.4	239,300	3.0	25.5
Top 1 Percent	30	0.1	2,504,900	5.0	836,560	13.9	1,668,340	3.8	33.4
Top 0.1 Percent	*	0.0	13,027,130	2.9	4,557,350	8.4	8,469,780	2.1	35.0

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0516-1).

(1) Calendar year. Baseline is current law. For a description of the proposal, see TPC's "Updated Analysis of Hillary Clinton's Tax Proposals".

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2016 dollars): 20% \$17,300; 40% \$32,100; 60% \$53,300; 80% \$87,800; 90% \$125,100; 95% \$173,800; 99% \$401,900; 99.9% \$2,144,900.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T16-0225
Secretary Clinton's Revised Tax Proposals
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2017 ¹
Detail Table - Tax Units with Children

Expanded Cash Income Percentile ^{2,3}	Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵		
			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal	
Lowest Quintile	3.0	-16.2	-670	39.2	-0.5	-1.8	-3.2	-11.5	
Second Quintile	1.2	-12.8	-520	-24.7	-0.4	1.2	-1.2	3.5	
Middle Quintile	0.6	-10.6	-430	-4.3	-0.6	7.2	-0.5	12.0	
Fourth Quintile	0.3	-8.3	-350	-1.6	-0.8	16.1	-0.3	17.0	
Top Quintile	-2.3	148.3	6,540	6.2	2.2	77.1	1.7	28.3	
All	-0.8	100.0	830	3.2	0.0	100.0	0.6	21.1	
Addendum									
80-90	0.0	-0.1	-10	0.0	-0.5	14.0	0.0	20.5	
90-95	-0.5	6.1	1,070	1.7	-0.2	11.4	0.4	23.2	
95-99	-1.4	21.8	4,860	4.0	0.1	17.3	1.1	27.2	
Top 1 Percent	-6.0	120.6	102,760	12.0	2.7	34.5	4.0	37.5	
Top 0.1 Percent	-9.6	89.0	784,780	18.4	2.3	17.5	6.3	40.7	

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2017 ¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	10,050	20.1	20,590	3.2	-1,700	-1.3	22,290	4.4	-8.3
Second Quintile	10,250	20.5	45,040	7.2	2,100	1.6	42,940	8.6	4.7
Middle Quintile	10,370	20.7	78,460	12.6	9,870	7.8	68,600	13.9	12.6
Fourth Quintile	9,790	19.5	130,840	19.9	22,650	16.9	108,190	20.7	17.3
Top Quintile	9,400	18.8	394,250	57.5	104,950	74.9	289,310	53.0	26.6
All	50,120	100.0	128,610	100.0	26,270	100.0	102,350	100.0	20.4
Addendum									
80-90	4,670	9.3	198,440	14.4	40,670	14.4	157,770	14.4	20.5
90-95	2,380	4.7	280,000	10.3	63,870	11.5	216,120	10.0	22.8
95-99	1,860	3.7	464,470	13.4	121,600	17.2	342,870	12.4	26.2
Top 1 Percent	490	1.0	2,566,310	19.4	859,810	31.8	1,706,500	16.2	33.5
Top 0.1 Percent	50	0.1	12,432,880	9.1	4,272,990	15.3	8,159,890	7.5	34.4

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0516-1).

Note: Tax units with children are those claiming an exemption for children at home or away from home.

(1) Calendar year. Baseline is current law. For a description of the proposal, see TPC's "Updated Analysis of Hillary Clinton's Tax Proposals".

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

<http://www.taxpolicycenter.org/TaxModel/income.cfm>

(3) The income percentile classes used in this table are based on the income distribution for the entire population and contain an equal number of people, not tax units. The incomes used are adjusted for family size by dividing by the square root of the number of people in the tax unit. The resulting percentile breaks are (in 2016 dollars): 20% \$17,300; 40% \$32,100; 60% \$53,300; 80% \$87,800; 90% \$125,100; 95% \$173,800; 99% \$401,900; 99.9% \$2,144,900.

(4) After-tax income is expanded cash income less: individual income tax net of refundable credits; corporate income tax; payroll taxes (Social Security and Medicare); estate tax; and excise taxes.

(5) Average federal tax (includes individual and corporate income tax, payroll taxes for Social Security and Medicare, the estate tax, and excise taxes) as a percentage of average expanded cash income.

Table T16-0225
Secretary Clinton's Revised Tax Proposals
Baseline: Current Law
Distribution of Federal Tax Change by Expanded Cash Income Percentile Adjusted for Family Size, 2017¹
Detail Table - Elderly Tax Units

Expanded Cash Income Percentile ^{2,3}	Percent Change in After-Tax Income ⁴	Share of Total Federal Tax Change	Average Federal Tax Change		Share of Federal Taxes		Average Federal Tax Rate ⁵	
			Dollars	Percent	Change (% Points)	Under the Proposal	Change (% Points)	Under the Proposal
Lowest Quintile	0.0	0.0	*	-2.1	0.0	0.2	0.0	1.2
Second Quintile	0.0	0.0	*	0.3	-0.1	1.2	0.0	2.4
Middle Quintile	-0.1	0.3	30	0.9	-0.4	4.1	0.1	5.7
Fourth Quintile	-0.1	1.1	90	0.9	-1.3	12.0	0.1	11.5
Top Quintile	-4.9	98.8	10,570	14.5	2.0	82.1	3.7	29.1
All	-2.4	100.0	1,560	11.8	0.0	100.0	2.0	19.1
Addendum								
80-90	-0.4	2.4	490	2.2	-1.1	12.0	0.4	17.1
90-95	-0.8	2.6	1,220	3.3	-0.7	8.8	0.6	20.4
95-99	-2.3	9.5	5,390	7.3	-0.6	14.7	1.7	25.3
Top 1 Percent	-12.1	84.3	183,270	23.5	4.4	46.7	8.0	42.0
Top 0.1 Percent	-14.8	60.0	928,930	28.1	3.7	28.9	9.7	44.3

Baseline Distribution of Income and Federal Taxes
by Expanded Cash Income Percentile Adjusted for Family Size, 2017¹

Expanded Cash Income Percentile ^{2,3}	Tax Units		Pre-Tax Income		Federal Tax Burden		After-Tax Income ⁴		Average Federal Tax Rate ⁵
	Number (thousands)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	Average (dollars)	Percent of Total	
Lowest Quintile	8,000	18.7	12,950	3.1	160	0.2	12,790	3.7	1.2
Second Quintile	11,440	26.8	27,160	9.4	660	1.3	26,500	11.0	2.4
Middle Quintile	9,010	21.1	50,780	13.8	2,850	4.5	47,930	15.7	5.6
Fourth Quintile	7,620	17.8	87,250	20.1	9,900	13.3	77,350	21.4	11.3
Top Quintile	6,230	14.6	286,990	53.9	72,790	80.2	214,190	48.5	25.4
All	42,730	100.0	77,610	100.0	13,240	100.0	64,360	100.0	17.1
Addendum									
80-90	3,330	7.8	134,050	13.4	22,370	13.2	111,680	13.5	16.7
90-95	1,430	3.4	189,830	8.2	37,430	9.5	152,400	7.9	19.7
95-99	1,170	2.7	314,120	11.1	73,980	15.3	240,140	10.2	23.6
Top 1 Percent	310	0.7	2,295,300	21.2	780,030	42.3	1,515,280	16.9	34.0
Top 0.1 Percent	40	0.1	9,571,000	12.4	3,311,340	25.2	6,259,650	9.8	34.6

Source: Urban-Brookings Tax Policy Center Microsimulation Model (version 0516-1).

Note: Elderly tax units are those with either head or spouse (if filing jointly) age 65 or older.

(1) Calendar year. Baseline is current law. For a description of the proposal, see TPC's "Updated Analysis of Hillary Clinton's Tax Proposals".

<http://www.taxpolicycenter.org/taxtopics/Baseline-Definitions.cfm>

(2) Includes both filing and non-filing units but excludes those that are dependents of other tax units. Tax units with negative adjusted gross income are excluded from their respective income class but are included in the totals. For a description of expanded cash income, see

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