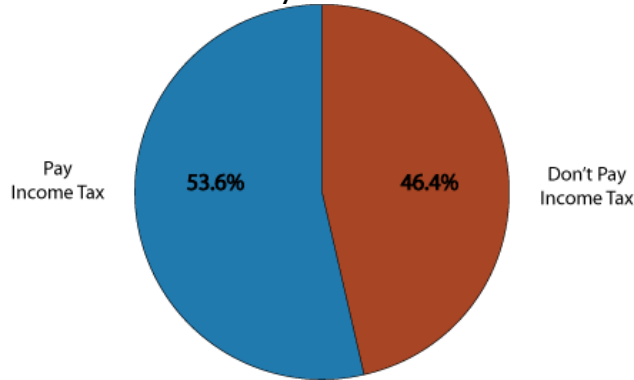


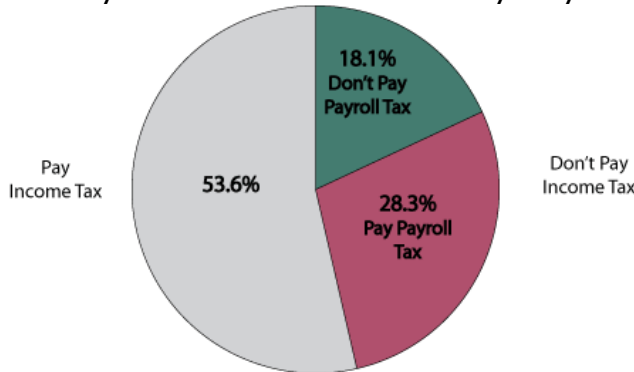


Who Doesn't Pay Federal Taxes?

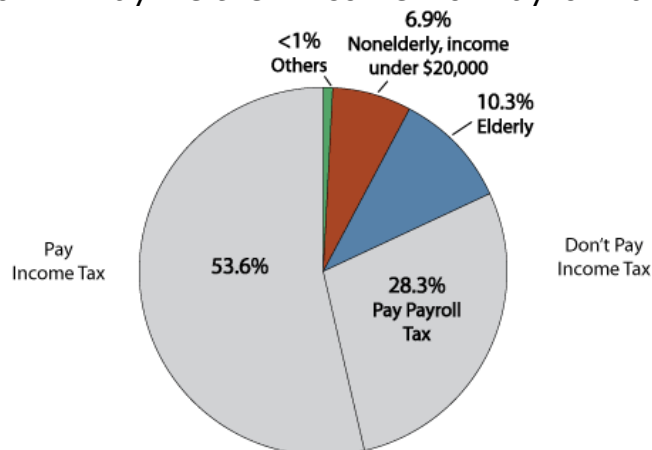
46.4% of Households Will Pay No Federal Income Tax for 2011



But Nearly Two-Thirds of Households That Will Pay No Income Tax Will Pay Payroll Taxes



Who Will Pay Neither Income Nor Payroll Taxes?



- More than half are elderly
- Over one-third are nonelderly with income under \$20,000
- Only about 1 in 20 is nonelderly with income over \$20,000