

1-May-09

**Before-Tax Family Income, Percentage of Families That Saved, and Distribution of Families,  
by Selected Characteristics of Families, 1989-2007 Surveys**  
[Thousands of dollars except as noted]

Family characteristic	1989				1992			
	Income		Percentage of families that saved	Percentage of families	Income		Percentage of families that saved	Percentage of families
	Median	Mean			Median	Mean		
<b>All Families</b>	<b>25.7</b>	<b>40.6</b>	<b>n.a.</b>	<b>100.0</b>	<b>26.7</b>	<b>40.0</b>	<b>57.1</b>	<b>100.0</b>
<i>Percentiles of income</i>								
Less than 20	6.3	5.9	n.a.	20.0	6.8	6.6	30.2	20.0
20-39.9	14.6	14.7	n.a.	20.0	15.9	15.9	49.1	20.0
40-59.9	25.7	25.9	n.a.	20.0	26.7	27.2	59.2	20.0
60-79.9	40.7	40.9	n.a.	20.0	42.2	43.3	70.0	20.0
80-89.9	59.5	61.1	n.a.	10.0	63.1	64.2	71.6	10.0
90-100	104.3	170.0	n.a.	10.0	107.7	150.4	82.0	10.0
<i>Age of head (years)</i>								
Less than 35	20.9	27.9	n.a.	28.1	24.6	30.3	59.1	25.8
35-44	36.5	49.4	n.a.	21.5	35.9	46.6	56.9	22.8
45-54	38.6	60.4	n.a.	15.2	41.7	56.7	59.0	16.2
55-64	26.4	47.7	n.a.	13.9	29.7	49.6	59.2	13.2
65-74	16.2	33.2	n.a.	12.5	17.9	29.0	54.1	12.6
75 or more	13.8	25.3	n.a.	8.9	13.8	23.4	49.4	9.4
<i>Family structure</i>								
Single with child(ren)	17.2	21.8	n.a.	5.0	15.4	23.2	49.7	5.4
Single, no child, age less than 55	15.6	27.7	n.a.	20.9	18.5	24.9	48.6	21.4
Single, no child, age 55 or more	10.4	17.4	n.a.	16.0	12.0	18.8	47.2	15.9
Couple with child(ren)	35.5	50.7	n.a.	12.4	41.1	52.8	61.5	12.2
Couple, no child	36.5	53.9	n.a.	45.7	38.4	53.3	64.2	45.1
<i>Education of head</i>								
No high school diploma	13.6	19.5	n.a.	24.3	12.3	17.4	38.1	20.4
High school diploma	22.6	29.9	n.a.	32.2	23.8	30.1	56.8	30.0
Some college	29.2	40.7	n.a.	15.7	27.7	37.0	59.5	17.8
College degree	41.7	71.3	n.a.	27.8	45.1	65.5	68.1	31.9
<i>Race or ethnicity of respondent</i>								
White non-Hispanic	30.3	46.5	n.a.	74.8	30.8	44.2	61.1	75.3
Nonwhite or Hispanic	14.6	23.0	n.a.	25.2	18.5	27.2	44.9	24.7
<i>Current work status of head</i>								
Working for someone else	32.1	41.0	n.a.	57.0	34.5	43.8	63.2	54.8
Self-employed	37.6	92.4	n.a.	11.1	44.9	76.2	59.4	10.9
Retired	14.5	23.8	n.a.	25.2	15.2	22.9	48.1	26.2
Other not working	7.3	14.0	n.a.	6.6	11.3	20.9	41.4	8.1
<i>Current occupation of head</i>								
Managerial or professional	47.2	74.5	n.a.	21.6	49.2	73.7	67.5	21.9
Technical, sales, or services	25.0	40.2	n.a.	22.2	29.3	37.7	60.4	24.0
Other occupation	30.3	35.5	n.a.	24.3	29.7	36.0	59.8	19.8
Retired or other not working	12.5	21.8	n.a.	31.9	13.9	22.5	46.5	34.3

Notes at end of table.

**Before-Tax Family Income, Percentage of Families That Saved, and Distribution of Families,  
by Selected Characteristics of Families, 1989-2007 Surveys--continued**  
[Thousands of dollars except as noted]

Family characteristic	1989				1992			
	Income		Percentage of families that saved	Percentage of families	Income		Percentage of families that saved	Percentage of families
	Median	Mean			Median	Mean		
<i>Region</i>								
Northeast	29.2	46.6	n.a.	20.8	33.3	46.3	57.5	20.2
Midwest	24.9	42.3	n.a.	24.4	28.9	41.3	61.3	24.4
South	21.9	34.7	n.a.	34.4	23.6	34.1	54.2	34.6
West	30.3	42.4	n.a.	20.4	26.5	42.5	56.4	20.9
<i>Urbanicity</i>								
Metropolitan statistical area (MSA)	26.9	43.2	n.a.	81.0	28.7	43.0	58.0	81.5
Non-MSA	20.2	29.4	n.a.	19.0	20.4	27.0	53.0	18.5
<i>Housing status</i>								
Owner	33.4	51.1	n.a.	63.9	34.9	49.0	63.2	63.9
Renter or other	13.8	22.0	n.a.	36.1	17.1	24.1	46.2	36.1
<i>Percentiles of net worth</i>								
Less than 25	10.4	14.6	n.a.	25.0	13.0	17.4	37.4	25.0
25-49.9	22.0	25.1	n.a.	25.0	24.4	27.6	52.4	25.0
50-74.9	31.6	36.1	n.a.	25.0	32.8	36.5	63.5	25.0
75-89.9	41.7	50.9	n.a.	15.0	43.0	50.9	70.8	15.0
90-100	78.2	139.9	n.a.	10.0	80.9	120.3	81.0	10.0

Notes at end of table.

**Before-Tax Family Income, Percentage of Families That Saved, and Distribution of Families,  
by Selected Characteristics of Families, 1989-2007 Surveys--continued**  
[Thousands of dollars except as noted]

Family characteristic	1995				1998			
	Income		of families that saved	Percentage of families	Income		of families that saved	Percentage of families
	Median	Mean			Median	Mean		
<b>All Families</b>	<b>30.7</b>	<b>44.6</b>	<b>55.2</b>	<b>100.0</b>	<b>33.5</b>	<b>53.2</b>	<b>55.9</b>	<b>100.0</b>
<i>Percentiles of income</i>								
Less than 20	6.9	6.6	31.6	20.0	8.3	7.9	32.1	20.0
20-39.9	17.6	17.6	43.4	20.0	20.3	20.2	45.5	20.0
40-59.9	30.7	30.1	57.2	20.0	33.5	34.0	56.1	20.0
60-79.9	45.6	46.3	66.8	20.0	53.3	54.3	67.9	20.0
80-89.9	68.6	69.6	69.9	10.0	79.0	79.5	73.7	10.0
90-100	112.6	175.3	84.2	10.0	130.6	219.5	82.0	10.0
<i>Age of head (years)</i>								
Less than 35	25.6	31.2	56.4	24.8	27.4	36.1	53.0	23.3
35-44	38.3	48.8	54.3	23.0	42.1	60.0	57.3	23.3
45-54	40.2	66.1	58.0	17.9	50.7	69.8	57.8	19.2
55-64	33.8	53.9	58.0	12.5	38.5	71.8	61.1	12.8
65-74	19.3	37.4	50.0	12.0	24.3	46.7	56.3	11.2
75 or more	16.0	26.5	51.7	9.8	16.7	29.2	48.6	10.2
<i>Family structure</i>								
Single with child(ren)	17.2	21.5	38.6	6.9	20.3	26.4	42.1	6.8
Single, no child, age less than 55	20.5	25.2	46.9	20.5	23.3	29.5	48.3	20.4
Single, no child, age 55 or more	13.3	22.2	44.6	14.2	16.5	25.9	47.8	14.3
Couple with child(ren)	43.0	57.2	63.6	11.9	50.7	67.3	62.1	12.3
Couple, no child	41.0	60.2	62.3	46.6	48.3	72.2	62.1	46.2
<i>Education of head</i>								
No high school diploma	14.6	20.9	42.8	18.5	15.5	21.7	39.5	16.5
High school diploma	26.1	35.0	50.6	31.7	29.2	37.0	53.7	31.9
Some college	30.7	40.5	54.1	19.0	35.5	50.8	56.7	18.5
College degree	45.7	71.4	68.2	30.7	55.0	85.6	65.6	33.2
<i>Race or ethnicity of respondent</i>								
White non-Hispanic	33.1	49.1	59.1	77.6	38.2	59.2	60.0	76.8
Nonwhite or Hispanic	19.9	29.2	41.7	22.4	23.3	33.2	42.3	23.2
<i>Current work status of head</i>								
Working for someone else	36.9	48.4	60.4	58.3	40.6	53.5	59.8	59.2
Self-employed	37.9	80.0	63.4	10.3	52.7	109.4	61.1	11.3
Retired	16.8	28.1	46.0	25.1	19.3	33.0	48.7	24.4
Other not working	11.3	18.0	30.8	6.4	11.6	21.7	33.3	5.1
<i>Current occupation of head</i>								
Managerial or professional	53.3	81.7	69.5	19.8	60.8	96.7	68.4	24.2
Technical, sales, or services	30.7	42.9	54.5	24.2	30.7	46.9	55.6	21.0
Other occupation	34.6	40.2	60.1	24.6	37.5	42.6	55.6	25.3
Retired or other not working	15.9	26.0	42.9	31.4	17.7	31.2	46.1	29.5

Notes at end of table.

**Before-Tax Family Income, Percentage of Families That Saved, and Distribution of Families,  
by Selected Characteristics of Families, 1989-2007 Surveys--continued**  
[Thousands of dollars except as noted]

Family characteristic	1995				1998			
	Income		Percentage of families that saved	Percentage of families	Income		Percentage of families that saved	Percentage of families
	Median	Mean			Median	Mean		
<i>Region</i>								
Northeast	30.7	49.2	52.6	19.8	35.5	61.0	53.5	19.3
Midwest	31.3	45.5	59.2	23.9	32.9	49.0	58.3	23.6
South	28.4	41.3	54.6	35.1	31.6	49.5	55.0	35.7
West	31.7	44.8	54.0	21.2	36.2	57.1	56.9	21.3
<i>Urbanicity</i>								
Metropolitan statistical area (MSA)	31.9	47.3	55.8	85.3	35.5	56.5	56.3	85.3
Non-MSA	21.4	29.1	51.8	14.7	28.0	34.0	53.6	14.7
<i>Housing status</i>								
Owner	37.9	55.3	61.3	64.7	43.7	66.7	62.2	66.2
Renter or other	18.4	25.1	44.0	35.3	20.3	26.7	43.4	33.8
<i>Percentiles of net worth</i>								
Less than 25	14.5	18.6	35.7	25.0	15.9	20.3	36.3	25.0
25-49.9	28.7	31.3	51.4	25.0	30.4	33.9	50.3	25.0
50-74.9	35.4	40.7	59.5	25.0	40.6	46.8	61.8	25.0
75-89.9	42.7	52.8	68.7	15.0	56.8	67.6	72.0	15.0
90-100	80.5	140.3	82.4	10.0	88.4	178.0	80.0	10.0

Notes at end of table.

**Before-Tax Family Income, Percentage of Families That Saved, and Distribution of Families,  
by Selected Characteristics of Families, 1989-2007 Surveys--continued**  
[Thousands of dollars except as noted]

Family characteristic	2001				2004			
	Income		of families that saved	Percentage of families	Income		of families that saved	Percentage of families
	Median	Mean			Median	Mean		
<b>All Families</b>	<b>39.9</b>	<b>68.0</b>	<b>59.2</b>	<b>100.0</b>	<b>43.2</b>	<b>70.8</b>	<b>56.1</b>	<b>100.0</b>
<i>Percentiles of income</i>								
Less than 20	10.3	10.0	30.0	20.0	11.1	10.8	34.0	20.0
20-39.9	24.4	24.1	53.4	20.0	25.7	26.1	43.3	20.0
40-59.9	39.9	40.3	61.3	20.0	43.2	43.4	54.5	20.0
60-79.9	64.8	65.2	72.0	20.0	68.2	69.2	69.3	20.0
80-89.9	98.7	98.1	74.9	10.0	104.8	106.5	77.8	10.0
90-100	169.6	302.8	84.3	10.0	184.9	302.2	80.6	10.0
<i>Age of head (years)</i>								
Less than 35	33.4	44.2	52.9	22.7	32.9	45.1	55.0	22.2
35-44	51.4	77.1	62.3	22.3	50.0	73.9	58.0	20.6
45-54	54.5	93.2	61.7	20.6	61.1	94.4	58.5	20.8
55-64	45.2	86.9	62.0	13.2	54.4	100.4	58.5	15.2
65-74	27.8	58.2	61.8	10.7	33.3	59.7	57.1	10.5
75 or more	22.4	36.7	55.5	10.4	23.7	40.9	45.7	10.7
<i>Family structure</i>								
Single with child(ren)	24.3	30.8	47.3	6.0	28.8	34.7	40.7	7.2
Single, no child, age less than 55	26.9	37.2	52.5	20.4	27.7	37.1	49.2	20.0
Single, no child, age 55 or more	16.8	32.4	49.4	13.3	21.3	34.1	46.0	14.8
Couple with child(ren)	56.5	84.3	63.3	11.8	64.7	90.8	61.6	12.6
Couple, no child	57.3	91.4	65.3	48.5	61.6	97.8	63.3	45.4
<i>Education of head</i>								
No high school diploma	17.0	25.1	38.7	16.0	19.4	25.9	35.9	14.4
High school diploma	33.9	44.8	56.7	31.7	35.7	44.8	54.0	30.6
Some college	40.9	55.5	61.7	18.3	41.1	56.1	51.0	18.4
College degree	67.9	116.6	70.0	34.0	73.3	117.6	68.3	36.6
<i>Race or ethnicity of respondent</i>								
White non-Hispanic	45.2	76.9	63.1	75.4	49.4	80.7	60.1	72.2
Nonwhite or Hispanic	25.7	40.7	47.4	24.6	29.8	45.0	45.6	27.8
<i>Current work status of head</i>								
Working for someone else	47.3	67.4	61.6	60.9	49.3	70.1	59.2	60.1
Self-employed	63.3	138.4	70.4	11.7	66.8	141.6	68.7	11.8
Retired	21.1	40.0	50.6	22.9	24.4	43.2	44.0	23.7
Other not working	16.5	36.4	42.3	4.5	20.5	37.4	44.9	4.4
<i>Current occupation of head</i>								
Managerial or professional	71.2	125.1	72.4	27.1	77.2	128.3	67.7	28.3
Technical, sales, or services	36.0	53.3	58.2	23.7	37.4	53.1	55.4	22.1
Other occupation	41.1	49.0	56.6	21.8	45.2	50.6	57.3	21.6
Retired or other not working	20.7	39.4	49.2	27.4	23.8	42.3	44.1	28.1

Notes at end of table.

**Before-Tax Family Income, Percentage of Families That Saved, and Distribution of Families,  
by Selected Characteristics of Families, 1989-2007 Surveys--continued**  
[Thousands of dollars except as noted]

Family characteristic	2001				2004			
	Income		Percentage of families that saved	Percentage of families	Income		Percentage of families that saved	Percentage of families
	Median	Mean			Median	Mean		
<i>Region</i>								
Northeast	41.3	77.7	58.1	19.0	50.9	87.5	59.5	18.8
Midwest	43.9	64.7	63.0	23.0	45.2	67.5	59.9	22.9
South	36.0	61.4	57.3	36.2	37.0	62.0	52.5	36.3
West	40.7	74.0	59.5	21.8	46.2	74.5	55.2	22.0
<i>Urbanicity</i>								
Metropolitan statistical area (MSA)	41.1	72.4	59.7	86.2	46.2	76.9	56.9	82.9
Non-MSA	30.2	41.0	56.3	13.8	29.9	41.0	52.3	17.1
<i>Housing status</i>								
Owner	52.1	85.1	66.7	67.7	55.2	87.4	62.3	69.1
Renter or other	24.7	32.2	43.6	32.3	24.6	33.7	42.3	30.9
<i>Percentiles of net worth</i>								
Less than 25	19.7	24.0	34.5	25.0	20.5	25.1	34.8	25.0
25-49.9	35.0	39.5	54.2	25.0	37.0	42.2	53.6	25.0
50-74.9	51.1	58.9	68.2	25.0	52.4	60.6	62.2	25.0
75-89.9	69.6	78.6	77.4	15.0	77.0	87.9	72.4	15.0
90-100	126.5	256.1	84.1	10.0	143.8	256.2	76.0	10.0

Notes at end of table.

**Before-Tax Family Income, Percentage of Families That Saved, and Distribution of Families,  
by Selected Characteristics of Families, 1989-2007 Surveys--continued**  
[Thousands of dollars except as noted]

Family characteristic	2007			
	Income		of families that saved	Percentage of families
	Median	Mean		
<b>All Families</b>	<b>47.3</b>	<b>84.3</b>	<b>56.5</b>	<b>100.0</b>
<i>Percentiles of income</i>				
Less than 20	12.3	12.3	33.7	20.0
20-39.9	28.8	28.3	45.1	20.0
40-59.9	47.3	47.3	57.8	20.0
60-79.9	75.1	76.6	66.8	20.0
80-89.9	114.0	116.0	72.9	10.0
90-100	206.9	397.7	84.8	10.0
<i>Age of head (years)</i>				
Less than 35	37.4	51.7	58.9	21.7
35-44	56.6	83.7	56.4	19.6
45-54	64.2	112.4	55.8	20.8
55-64	54.6	111.2	58.4	16.8
65-74	39.0	92.4	56.7	10.5
75 or more	22.8	45.7	49.4	10.6
<i>Family structure</i>				
Single with child(ren)	30.9	46.0	45.8	6.4
Single, no child, age less than 55	30.9	44.9	50.1	19.3
Single, no child, age 55 or more	24.6	36.3	48.0	15.4
Couple with child(ren)	67.9	105.4	61.8	12.3
Couple, no child	66.5	116.2	62.0	46.5
<i>Education of head</i>				
No high school diploma	22.2	31.3	41.6	13.5
High school diploma	36.7	51.1	51.1	32.9
Some college	45.6	68.1	53.6	18.4
College degree	78.2	143.8	68.6	35.3
<i>Race or ethnicity of respondent</i>				
White non-Hispanic	51.8	96.9	58.8	70.7
Nonwhite or Hispanic	36.8	53.7	50.8	29.3
<i>Current work status of head</i>				
Working for someone else	56.6	83.1	60.3	59.9
Self-employed	75.7	191.8	62.8	10.5
Retired	24.7	51.1	46.6	25.0
Other not working	20.4	35.4	45.4	4.6
<i>Current occupation of head</i>				
Managerial or professional	85.4	156.1	70.2	27.5
Technical, sales, or services	44.2	67.6	55.6	21.8
Other occupation	49.4	57.9	53.6	21.1
Retired or other not working	23.8	48.7	46.4	29.6

Notes at end of table.

**Before-Tax Family Income, Percentage of Families That Saved, and Distribution of Families,  
by Selected Characteristics of Families, 1989-2007 Surveys--continued**  
[Thousands of dollars except as noted]

Family characteristic	2007			
	Income		Percentage of families that saved	Percentage of families
	Median	Mean		
<i>Region</i>				
Northeast	51.4	100.4	53.5	18.3
Midwest	44.2	74.9	58.2	22.8
South	42.9	79.3	56.9	36.7
West	51.9	88.7	56.3	22.1
<i>Urbanicity</i>				
Metropolitan statistical area (MSA)	50.4	91.3	57.0	82.9
Non-MSA	36.0	50.2	54.0	17.1
<i>Housing status</i>				
Owner	61.7	105.6	60.9	68.6
Renter or other	27.8	37.5	46.7	31.4
<i>Percentiles of net worth</i>				
Less than 25	23.6	29.2	40.4	25.0
25-49.9	41.0	46.5	52.9	25.0
50-74.9	56.7	66.6	59.0	25.0
75-89.9	82.3	92.9	69.0	15.0
90-100	158.4	347.5	80.2	10.0

n.a. Not available (relevant data not collected)

Note: For questions on income, respondents were asked to base their answers on the calendar year preceding the interview.

For questions on saving, respondents were asked to base their answers on the twelve months preceding the interview.

Percentage distributions may not sum to 100 because of rounding. See the appendix for details on standard errors and for definitions of family and family head.

Source: The Federal Reserve Board, 2007 Survey of Consumer Finance (March 9, 2009).